

Des Moines Area Community College

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Board of Directors Meeting Minutes

1-21-1986

Board of Directors Meeting Minutes (January 21, 1986)

DMACC

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Jan. 21, 1986 .
Regular Meeting



DES MOINES AREA COMMUNITY COLLEGE

Regular Board Meeting
January 21, 1986
Building 1 - Room 30 - Ankeny Campus

A G E N D A

1. Call to Order - 5:00 p.m.
2. Roll Call.
3. Consideration of tentative agenda.
4. Public comments.
5. Presentation - Business and Industrial Park & Campus Land Use - Richard Gardner, Crose-Gardner Associates.
6. Consideration of minutes of December 10, 1985, Public Hearing and Regular Board Meeting, and December 19, 1985, Special Meeting.
7. Consideration of ratification of appointment(s) to DMACC Carroll Foundation Board, and DMACC Ankeny-Des Moines Foundation Board.
8. Consideration of offers to purchase property located at 826 SE 10th Street, Ankeny.
9. Consideration of offers to purchase property located at 733 San Salvador, Carroll.
10. Consideration of Human Resources Report.
11. Consideration of Hawkeye Federal Savings Bank, Boone, as an approved depository for DMACC funds to \$20,000.
12. Consideration of Payables.
13. Presentation of Financial Report.
14. Superintendent's Report.
15. Board Members' Reports.
16. Future Agenda Items:
 - A. FY1987 Budget
 - B. College Objectives, FY1987
 - C. Board Policy Review
17. Information Items:
 - A. January 20, 1986 - Holiday
 - B. January 23, 1986 - Gourmet Dinner - Greek
 - C. February 1, 1986 - Board Retreat - Boone - 9:00 a.m.
18. Adjournment.

DES MOINES AREA COMMUNITY COLLEGE

Regular Board Meeting
January 21, 1986
Building 1 - Room 30 - Ankeny Campus

REGULAR MEETING
21 JANUARY 1986

The regular meeting of the Des Moines Area Community College Board of Directors was held in Building 1, Room 30, of the Ankeny Campus, on January 21, 1986. The meeting was called to order by Board President Jasper Risdal at 5:00 p.m.

ROLL CALL

Members Present:

Susan Clouser
Lloyd Courter
Eldon Leonard
Ted Nemmers
Jasper Risdal
Herbert Ritland
Don Rowen
Doug Shull*

Members Absent:

DeVere Bendixen

Others Present:

Joseph A. Borgen, President
Helen M. Minor, Board Secretary
Don Zuck, Board Treasurer
Other interested DMACC staff and area residents

APPROVAL OF
TENTATIVE AGENDA

It was moved by E. Leonard, seconded by T. Nemmers, that the tentative agenda be approved as presented.

Motion passed unanimously.

PRESENTATION -
CROSE-GARDNER
ASSOCIATES

An overview of the development of the ISU land adjoining the DMACC Campus and how it will blend in with what we are doing was given by Richard Gardner, Crose-Gardner Associates.

*DIRECTOR SHULL ARRIVES

APPROVAL OF MINUTES

H. Ritland moved that the minutes of the December 10, 1985, Public Hearing and Regular Board Meeting, and December 19, 1985, Special Meeting be approved; second by L. Courter.

Motion passed unanimously.

APPROVAL OF DMACC
FOUNDATION BOARD
APPOINTMENTS

It was moved by D. Rowen, seconded by T. Nemmers, that the following persons be appointed to the DMACC Foundation Boards:

DMACC Carroll Foundation Board - Term of office to October, 1988 -

Ms. Joan Gronstal
Carroll, IA

DMACC Ankeny-Des Moines Foundation Board - Terms of office to October, 1988 -

Mr. Mark Rasmussen
President-DMACC Alumni Association
Ankeny

Mr. Zack Hamlett, Dean
DMACC Urban Campus
Des Moines

Motion passed unanimously.

APPROVAL OF HUMAN
RESOURCES REPORT

E. Leonard made a motion which was seconded by D. Shull, for the approval of the following personnel items:

Contract Change

von Grabow, Joan, Instructor-Nursing, Boone Campus to Director, Nursing, Grade 20. Annual salary \$34,374. Twelve-month contract. Effective January 9, 1986. Continuing contract with Administrative staff.

Resignation

Ruprecht, Kris, Payroll Supervisor, Business Services. Effective January 10, 1986.

Long Term Leave
Without Pay

Bueford, Philip, Custodian, Urban Campus. From November 6, 1985 to June 30, 1986.

New Personnel

Daehler, Jeanette, Instructor-Med Lab, Health Services & Sciences. Annual salary \$19,073. Nine-month contract. Effective January 6, 1986. Continuing contract with Certified faculty - probationary status.

Greaves, Linda, Training consultant, Economic Development Group. Annual salary \$26,800. 12-month contract. Effective January 15, 1986. Employment agreement with Professional staff.

Harper, Joseph, Director, FARM/CAP, Development Services. Annual salary \$22,500. Specially funded through May, 1986. Effective December 16, 1985. Specially funded contract with Professional staff.

Rabe, Paul, Director, New Program Development, High Technology, Educational Services. Annual salary \$24,000. Specially funded through June 30, 1986. Effective December 9, 1985. Specially funded contract with Professional staff.

HUMAN RESOURCES
(continued)

Seskis, Ruta, Senior Programmer, Data Services. Annual salary \$19,940. 12-month contract. Effective January 2, 1986. Employment agreement with Professional staff.

Williamson, Gary, Senior Programmer, Data Services. Annual salary \$19,940. 12-month contract. Effective January 2, 1986. Employment agreement with professional staff.

Motion passed unanimously.

APPROVAL OF HAWKEYE
FEDERAL SAVINGS
BANK, BOONE,
APPROVED
DEPOSITORY

A motion was made by D. Shull, seconded by D. Rowen, that the Hawkeye Federal Savings Bank, Boone, Iowa be designated as an approved depository for Des Moines Area Community College funds not to exceed \$20,000, and that further approval be requested from the State Treasurer of Iowa as required by law. Resolution is Attachment #0.

Motion passed unanimously on a roll call vote.

APPROVAL OF
PAYABLES

A motion for approval of the payables as presented in Attachment #1 to these minutes was made by D. Rowen, seconded by T. Nemmers.

Motion passed unanimously.

PRESENTATION OF
FINANCIAL REPORT

Don Zuck, Vice President for Business Services, presented the December 31, 1985, Financial Report, a copy of which is included as Attachment #2 to these minutes.

SUPERINTENDENT'S
REPORT

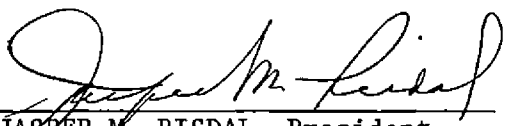
Dr. Borgen stated that because of reassignment of duties and some changes in responsibilities, the position of Executive Vice President for Management Services would not be replaced.

ADJOURNMENT

A motion for adjournment was made by D. Shull, seconded by T. Nemmers.

Motion passed unanimously and at 5:55 p.m., Board President Risdal adjourned the meeting.


HELEN M. MINOR, Board Secretary


JASPER M. RISDAL, President

RESOLUTION NAMING DEPOSITORIES

A copy of this resolution must be on file with the Treasurer of State. Submit two copies; upon approval, one will be returned. The maximum deposit approved for each institution may not be increased without further approval of the Treasurer of State pursuant to Iowa Code §453.3 (1983), as amended by 1984 Iowa Acts, S.F. 2220, §7.

RESOLVED, that the BOARD OF DIRECTORS
(insert name of public body)
 of DES MOINES AREA COMMUNITY COLLEGE
(insert name of County, City, School District, etc. name) in POLK, et. al. County,
 Iowa, approves the following list of financial institutions to be depositories of the DES MOINES AREA COMMUNITY
(insert the name of public body)
COLLEGE funds in conformance with all applicable provisions of Iowa Code Chapters 452 and 453 (1983),
 as amended by 1984 Iowa Acts, S.F. 2220. The COLLEGE TREASURER
(insert title of public officer)
 is hereby authorized to deposit the DES MOINES AREA COMMUNITY COLLEGE
(insert name of public body) funds in amounts not to
 exceed the maximum approved for each respective financial institution as set out below.

Depository Name	Location of Home Office	Maximum Balance in effect under prior resolution	Maximum Balance in effect under this resolution
Boone State Bank & Trust	Boone, Iowa	\$ 125,000.00	\$ 125,000.00
Citizens National Bank	Boone, Iowa	10,000.00	10,000.00
Ankeny State Bank	Ankeny, Iowa	7,000,000.00	7,000,000.00
Bankers Trust Co.	Des Moines, Ia.	8,500,000.00	8,500,000.00
Hawkeye Bank & Trust of DM	Des Moines, Ia.	100,000.00	100,000.00
Commercial Savings Bank	Carroll, Ia.	100,000.00	100,000.00
Hawkeye Federal Savings Bank	Boone, Ia.	10,000.00	20,000.00
First National Bank	Ames, Ia.	10,800,000.00	10,800,000.00
American Federal Savings & Loan Association of Iowa	Des Moines, Ia.	6,500,000.00	6,500,000.00

CERTIFICATION. I hereby certify that the foregoing is a true and correct copy of a resolution of the
DES MOINES AREA COMMUNITY COLLEGE
(insert name of public body)
 adopted at a meeting of said public body, duly called and held on the 21st day of January, 1986, a
 quorum being present, as said resolution remains of record in the minutes of said meeting, and it is now in full force and effect.
 Dated this 21st day of January, 1986.

The amount authorized by this resolution is hereby approved.
 MICHAEL L. FITZGERALD
 Treasurer of State
 by Michael L. Fitzgerald

Helen Minor
(Secretary, clerk, or auditor)

Mailing Address: Des Moines Area Community College
 2006 S. Ankeny Blvd.
 Ankeny, Ia. 50021
 Telephone: 964-6319

MEMORANDUM

January 10, 1986

TO: Board Secretary

FROM: Irv Steinberg *Irv A*

RE: Financial Report for Jan, '86 Board Meeting

The sale of HF623 Certificates covering ten projects for \$1,605,000 and three projects for \$1,175,000 was finalized in December with final proceeds received on December 30, 1985. With these funds available, the short term loan monies for a total of \$504,500 received in August, 85 for three HF623 projects was paid off with interest on Jan 2, 86. The balance of funds on hand, other than required for current expenditures, was invested in CD's @ 7½% interest.

Interest rates on short term investments remained constant for the past month with 7½% being the highest rate available. As of Jan 8th, this rate dropped to 7¼%, so that a declining trend is in effect.

With half of the fiscal year completed, revenue actually received from property taxes equates to 50% of budget projection, indicating that the total taxes levied will likely be received by year end.

Only one quarter of State General Aid has been received for FY86 to date and no indication as yet when the second quarter payment will be released, though anticipate it will be no sooner than mid February.

Approved
Jan 10, 1986
Don Zuehl

DES MOINES AREA



DES MOINES AREA COMMUNITY COLLEGE
CASH POSITION REPORT
DECEMBER 31, 1985

	COMBINED FUNDS (Funds 1,2,3, 4,5 & 6)	PLANT FUND (Fund 7)	VOTED TAX SINKING FUND (Fund 7)	DMACC TRUST *	HF 623 JOB TNG *
CASH IN BANK:					
Balance Fwd Dec 1, '85	\$30,559	(\$4,742)		\$34,831	
PLUS: Dec Receipts	2,712,791	131,405		85,141	
LESS: Dec Disbursements	2,651,626	123,262		69,231	
Cash Balance 12-31-85	\$91,724	\$3,401		\$50,741	
INVESTMENTS:					
Savings Accounts:					
Ankeny State Bank	\$83,606			\$57,743	\$2,932,529
Bankers Trust		18,480			
First Natl Bank/Ames	22,040	429,198			425,780
American Fed S & L		40,314			
Certificates of Deposit:					
Gen Fd at First Natl B	5,755,000				
Early Retirement ASB	66,109				
Alumni at ASB	17,050				
Arch Drfg Clb at ASB	1,000				
DMACC Trust at First Natl				100,000	
Boone Athl. at HF623	14,585				
Loan Fd at ASB	22,000				
Unexp Plant at Bankers Tr		940,450			
Unexp Plt at Amer Fed S&L		5,000,000			
Unexp Plt at First Natl		300,000			
Sinking Fd at First Natl			800,000		
Total Cash/Investments	\$6,073,114	\$6,731,843	\$800,000	\$208,484	\$3,358,309

FOOTNOTES: 1. HF623 account balance includes the following (considers 12/30/85 Certificate Sales and is prior to short term loan paybacks made 1-2-86 for total of \$515,903):

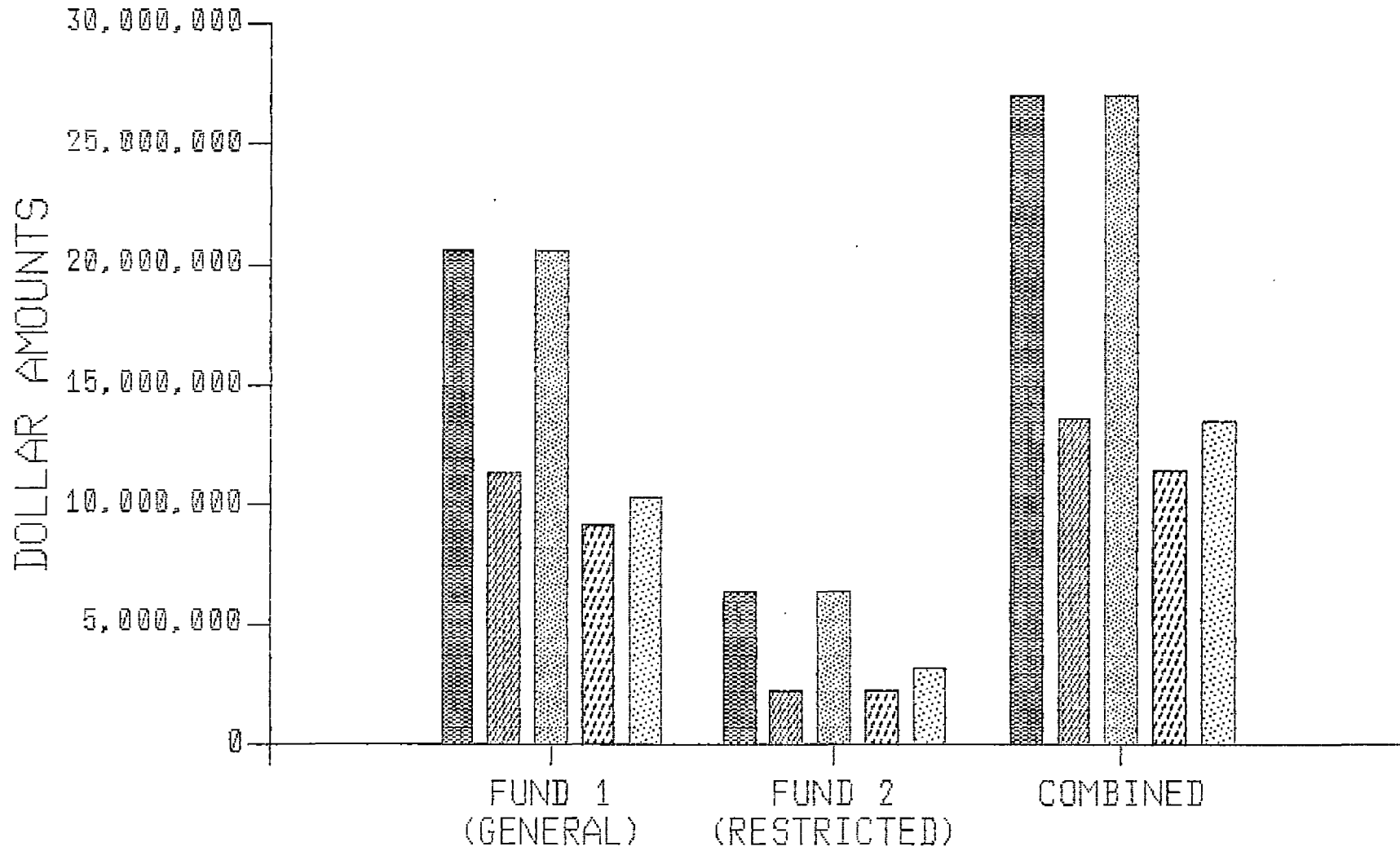
1,012,600 Armstrong	28,268 B.W. Johnson	125,608 Commtron
43,488 Firestone	151,505 Mid Central	45,866 EMCO
16,705 Equitable	747,628 3M	84,143 Sernetts
67,714 Dist Pkg	83,213 Arrow Signs	572,388 Garst
38,603 Greyhound	76,163 Wells Mfg	18,589 Green-Land
	211,951 Midland Int	33,877 Farner Bocken

2. Unexpended Plant Fund investments include monies recd 8-12-85 for ten year Plant Fund Levy loan (\$6Million).

*3. Combined Funds Account includes Funds 1 thru 6 except for Fund 4 Trust Account and Fund 2 HF623 Account both of which are maintained in separate bank accounts and shown separately.

4. Voted Tax SF (Sinking Fund) investments of \$800,000 represents FY86 Plant Fund Property Tax revenue set aside for June 1,86 payment due on ten year Plant Fund Loan.

DMACC BUDGET STATUS DECEMBER 31, 1985
(FUNDS 1 & 2)



APVD REV	ACTL REV	APVD EXP	ACTI EXP	YTD BUDG
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DMACC BUDGET STATUS DECEMBER 31, 1985

(FUNDS 3, 4, 5, 6, 7)

