

Des Moines Area Community College

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Board of Directors Meeting Minutes

3-7-1983

Board of Directors Meeting Minutes (March 7, 1983)

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March 7, 1983
Sp. Meeting

Des Moines Area Community College
Public Hearing on Proposed Budgets for FY84

March 7, 1983
Building 1 - Room 30 - Ankeny Campus

A G E N D A

1. Call to Order - 5:30 p.m.
2. Roll Call.
3. Consideration of Tentative Agenda.
4. Acknowledgement by Board Secretary of how notice of hearing was made.
5. Requests to address the Board recognized.
6. Consideration of proposed General and Plant Fund Budgets for FY84.
7. Adjournment.

DES MOINES AREA COMMUNITY COLLEGE
2006 South Ankeny Blvd.
Ankeny, Iowa

SPECIAL MEETING

7 MARCH 1983

A special meeting of the Des Moines Area Community College Board of Directors was held in Building 1, Room 30, of the Ankeny Campus, on March 7, 1983, for the purpose of conducting a Public Hearing on the proposed General and Plant Fund Budgets for FY1984. The meeting was called to order at 5:33 p.m. by Board President Eldon Leonard.

ROLL CALL

Members Present:

Eldon Leonard	Theodore Nemmers
Jasper Risdal	Herbert Ritland
Douglas Shull	

Members Absent:

Raymond Clark	Georganne Garst
Donald Rowen	DeVere Bendixen

Others Present:

Joseph A. Borgen, President
Eugene R. Snyders, Board Secretary
William Engel, Polk-Des Moines Taxpayers Association
Various other DMACC staff and interested residents

APPROVAL OF
TENTATIVE AGENDA

A motion to approve the tentative agenda as presented was made by H. Ritland, seconded by T. Nemmers.

Motion passed unanimously.

ACKNOWLEDGEMENT
OF HEARING NOTICE

Board Secretary Eugene Snyders reported that the notice of the time and place of this budget hearing was, according to law and as directed by the Board, published in the Des Moines Register newspaper on the 24th of February, 1983, and posted on the official Des Moines Area Community College bulletin board. He stated that he has received no written objections to these proposed budgets. A copy of said notice is included as Attachment #1 to these minutes.

PUBLIC COMMENTS

The statement included as Attachment #2 to these minutes was presented to the Board in support of the proposed FY84 budget by William Engel, Chairman of the Metro Committee of the Polk-Des Moines Taxpayers Association.

APPROVAL OF PRO-
POSED BUDGETS

It was moved by D. Shull, seconded by J. Risdal, that the proposed General and Plant Fund FY84 budget estimates as published and documented on State Comptroller Forms be adopted, and that the Board Secretary be directed to forward copies of these budgets to county auditors and the State Department of Public Instruction as provided by law. A copy of this document is attached hereto as Attachment #3.

Motion passed on a roll call vote.


Ayes: Eldon Leonard
Jasper Risdal
Herbert Ritland
Douglas Shull

Nays: Theodore Nemmers

ADJOURNMENT

A motion for adjournment was made by T. Nemmers, seconded by H. Ritland.

Motion passed unanimously and at 5:45 p.m. Board President Leonard adjourned the hearing.



ELDON LEONARD, PRESIDENT



EUGENE R. SNYDERS, SECRETARY

COPY OF ADVERTISEMENT
Exhibit "A"

Affidavit of Publication

STATE OF IOWA }
POLK COUNTY } SS.

The undersigned, being first duly sworn, on oath states that he is the Auditing Department Manager of Des Moines Register and Tribune Company, a corporation duly organized and existing under the laws of the State of Iowa, with its principal place of business in Des Moines, Iowa, the publisher of

THE DES MOINES REGISTER (Daily)
DES MOINES TRIBUNE (Daily)
DES MOINES SUNDAY REGISTER

newspapers of general circulation printed and published in the City of Des Moines, Polk County, Iowa; and that an advertisement, a printed copy of which is hereto annexed as Exhibit "A" and made a part of this affidavit, was printed and published

in said The Des Moines Register (daily) the following dates.....

February 24, 1983

in said Des Moines Tribune (daily) the following dates.....

in said Des Moines Sunday Register on.....

The affiant states that all of the facts set forth in the foregoing affidavit are true as he verily believes.

Des Moines Register

Subscribed and sworn to before me by said affiant this 24th day of

February, 1983

Thelma B. Lett

Notary Public in and for Polk County, Iowa



Special Meeting
March 7, 1983
Attachment #1

(R-477) - NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE

Fiscal Year July 1, 1983 - June 30, 1984

MERGED AREA SCHOOL XI DES MOINES AREA COMMUNITY COLLEGE

The Board of Directors of Merged Area School #XI in the Counties of

Adair	Crawford	Jasper	Polk
Audubon	Dallas	Lucas	Poweshiek
Boone	Greene	Madison	Shelby
Carroll	Guilford	Mahaska	Story
Cass	Hamilton	Marion	Warren
Clarke	Hardin	Marshall	

in Iowa will conduct a public hearing on the proposed 1983-84 Budget of Ankeny Campus, Des Moines Area Community College, 2006 S. Ankeny Blvd., Ankeny, Ia., Building #1, Room 30 on March 7, 1983, beginning at 5:30 o'clock p.m.

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of budget receipts and expenditures on file with the Board Secretary. Copies of the Supplemental Detail (Schedule 533-A) will be furnished any taxpayer upon request.
February 21, 1983 /s/ Eugene R. Snyder, Secretary

BUDGET ESTIMATE SUMMARY

FUNDS (Use Whole Dollars)	EXPENDITURES			D Estimated Fund Balance (7-1-84)	E Estimated Balance and All Other Receipts	F Estimated Amount (C+D-E) Necessary to Be Raised By Taxation
	A FYE 6-30-82 Actual	B FYE 6-30-83 Actual and Estimate	C FYE 6-30-84 Proposed			
GENERAL:						
a. General - Unrestricted	16,288,098	17,930,090	19,285,438	109,479	16,969,875	2,425,042
b. General - Restricted	785,187	1,581,482	1,421,899	—	1,421,899	—
c. Unemployment Compensation	69,240	50,000	40,000	214,194	254,194	—
d. Tort Liability	39,897	41,411	42,653	—	—	42,653
2. Cash Reserve Levy				737,508	368,754	368,754
PLANT:						
3. Plant	3,893,454	2,938,725	2,969,518	201,263	745,739	2,425,042
4. Bonds and Interest						
5. TOTAL - All Purposes	21,075,476	22,541,308	23,799,508	1,262,444	19,760,461	5,261,491

ESTIMATED TAXATION RATE PER \$1,000 VALUATION — \$0.4394

Polk-Des Moines TAXPAYERS ASSOCIATION

500 SHOPS BUILDING ° DES MOINES, IOWA 50309 ° PHONE 288-8533

RICHARD S. DAVIS
EXECUTIVE DIRECTOR

STATEMENT TO THE BOARD OF DIRECTORS
OF THE DES MOINES AREA COMMUNITY COLLEGE
PUBLIC HEARING ON THE PROPOSED 1983-84 BUDGET
by William Engel, Chairman of the Metro Committee
March 7, 1983

Mr. President and Members of the Board of Directors:

The Polk-Des Moines Taxpayers Association has examined the budget prepared for the Des Moines Area Community College for 1983-84. On behalf of the Metro Committee and the Association, I would like to thank President Joseph Borgen; Gene Snyders, Vice President of Management Services; Don Zuck, Manager of Business Services; and Board Chairman Eldon Leonard for spending time with us during this budget review.

I am here tonight to announce our support for your proposed 1983-84 budget which includes increases of 6.5% in General Operating Fund expenditures, and one per cent in Plant Fund expenditures. The Taxpayers Association commends college officials, staff and the Board of Directors for their input on this budget. There continues to be an impressive improvement in the management and direction of the college.

Because there was no increase in tuition and fees last year, your decision to raise tuition rates for 1983-84, while never popular, appears reasonable. Revenue from tuition and fees will be increasing approximately 11%. As part of the tuition increase, you are raising the cap on the maximum number of hours charged to full-time students from 12 to 15. This will begin to remove some of the disparities between full and part-time students.

Total Revenue in the General Operating Fund is projected to increase 6% or about \$1.2 million. Property tax support in the General Fund increases 6.4%, which includes the second and final year of the cash reserve levy. State aid for 1983-84 is projected to be over \$10 million, which is a 6.4% increase over the current year. The long-range effects of the lack of funds for Equipment Replacement continued to be a concern.

Sizing down or the closing of programs and services is another difficult task, but one that cannot be avoided if the college is to continue operating efficiently and effectively. Because of reductions in funding, the Comprehensive Development Center at the Urban Campus and English as a Second Language classes will be scaled back. The Bricklaying Program and the Apprenticeship Program will be eliminated due to lack of students.

Over half of the increased expenditures in the proposed budget are related to computer equipment and the high-technology electronics programs. We support the expansion and addition of programs like these, that will help stimulate Iowa's economy and provide a highly trained workforce.

Thank you for your consideration.

Special Meeting March 7, 1983

Attachment #3, page 1

Adopted Budget and Certificate Merged Area School Taxes

Fiscal Year July 1, 1983 - June 30, 1984

File two copies of Adopted Budget, two copies of Supplemental Detail and proof of publication together with one additional Budget and Detail for each non-control county with Control County Auditor immediately after hearing and by March 15, 1983.

Merged Area XI Control County Polk

Name DES MOINES AREA COMMUNITY COLLEGE

CERTIFICATION

FEBRUARY 21, 1983

To: County Auditors and Board of Supervisors in the Counties of:

Table listing counties: Adair, Audubon, Boone, Carroll, Cass, Clarke, Crawford, Dallas, Greene, Guthrie, Hamilton, Hardin, Jasper, Lucas, Madison, Mahaska, Marion, Marshall, Polk, Poweshiek, Shelby, Story, Warren.

I do hereby certify that a meeting of the Board of Directors, held as provided by law on March 7, 1983, 1983, the following budget was adopted and tax levies voted on all taxable property of this area and that said estimates and levies were made after public hearing as provided by law.

/s/ Eugene R. Snyder Secretary 2006 S. Ankeny Blvd. Bldg. #1, Room 30 Address Ankeny, Ia. 50021 Telephone: Area Code (515) 964-6248

ADOPTED BUDGET SUMMARY

Main budget table with columns A (FYE 6-30-82 Actual), B (FYE 6-30-83 Estimate), C (FYE 6-30-84 Proposed), D (Estimated Fund Balance Reserve), E (Estimated Balance and All Other Receipts), F (Estimated Amount (C+D-E) Necessary To Be Raised By Taxation), G (Taxes Finally Entered), H (Approved Tax Rate).

NOTE: Following the budget hearing incorporate above any approved changes from the published estimates. Attach one copy of Schedule 633-A to each budget certificate. The amounts shown in Column C cannot exceed published estimates and represent maximum authorized expenditures.

TAXABLE VALUATION -- as of January 1, 1982 (To be entered by Auditor) Grand Total \$

Table for Taxable Valuation with columns for County, Valuation, and County.

Certification Approved 1983 and filed in State Comptroller's Office Budget Division

Proof of Publication Filed and compared /s/ County Auditor

ENTRY RECORD OF THE HEARING AND DETERMINATION OF THE ESTIMATE

Be it remembered that on this, the 7th day of March, 19 83, the Board of Directors of
DES MOINES AREA COMMUNITY COLLEGE

Area Vocational School or Area Community College

of Adair, Audubon, Boone, Carroll, Cass, Clarke, Crawford, Dallas, Greene, Guthrie, Hamilton, Story, Warren
Hardin, Jasper, Lucas, Madison, Mahaska, Marion, Marshall, Polk, Poweshiek, Shelby Counties, Iowa, met in session

for the purpose of a hearing upon the budget estimate as filed with this board. There was present a quorum as required by law. Thereupon the board investigated and found that the notice of the time and place of hearing has, according to law and as directed by the board, been published on the 24th day of February, 19 83, in the Des Moines Register

newspapers published at Des Moines, Ia. of said counties; that the affidavits of publication thereof were on file with the county auditor. Thereafter and on said day the estimate was taken up and considered and taxpayers heard for and against as follows:

Mr. William Engel, Chairman of the Metro Committee of the Polk Des Moines

Taxpayers Association read a prepared statement which indicated his organizations support of the College's proposed Fiscal Year 1983-84 budget.

Thereafter and after hearing all taxpayers desiring to be heard, the board took up the estimate for final consideration and after being fully advised the board determined that said estimate be corrected and completed so that when completed it should be in words and figures as stated herein. The vote upon final adoption of the budget was as follows:

Ayes	<u>Eldon Leonard</u>	Ayes	_____	Nays	<u>Ted Nemmers</u>	Nays	_____
	<u>Jasper Risdal</u>		_____		_____		_____
	<u>Douglas Shull</u>		_____		_____		_____
	<u>Herbert Ritland</u>		_____		_____		_____

Eldon Leonard
President of Board

Eugene H. [Signature]
Secretary

The secretary was thereupon directed to forward the adopted budget and tax levy to the county auditor as provided by law.

I hereby certify the above to be a true and correct copy of the proceedings of the Board relating to the consideration and final adoption of the within budget of expenditures and levy of taxes on the 7TH day of March A.D. 19 83.
Eugene H. [Signature] Secretary

BUDGET AND TAX LEVY	(Name of Area School)	County, Iowa.	TAX RATE
	Year 19 _____	Secretary.	
FUNDS	DOLLARS	DOLLARS	RATE
General			
Unemployment Comp.			
Tort Liability			
Plant			
Bonds & Interest			
Total - All Purposes			

TO THE STATE COMPTROLLER:
I certify that the foregoing is a true copy of a certificate filed in my office this _____ day of _____, 19 _____
County Auditor.

a. GENERAL FUND — General Account Unrestricted for Merged Area # XI

RESOURCES — RECEIPTS	Line	(A) FYE 6-30-82	(B) FYE 6-30-83	(C) FYE 6-30-84
Beginning Balance:				
Cash	1	(14,139)		
Investments	2		153,431	109,479
(Encumbrance Reserve)	3	XXXXXXXX	()	XXXXXXXX
Net Beginning Balance	4	(14,139)	153,431	109,479
Non-Tax Income:				
400 Student Fees	5	538,529	577,000	638,430
410 Tuition	6	4,234,348	4,695,847	5,237,882
421 General State Aid	7	7,406,197	8,264,185	8,470,790
424 Vocational State Aid	8	1,207,477	1,104,166	1,502,452
429 Other State Aid	9	90,941	66,900	66,900
430-449 Federal Aid	10	270,560	207,288	197,230
450-459 Sales-Service	11	25,546	50,500	45,000
460 Other: (itemize)	12			
439 Federal Vocational Aid	13	309,792	228,742	228,742
471 Interest	14	219,240	344,000	355,000
477 Assmnt + Spec. Chg.	15	8,331	7,100	7,100
485 Misc. Receipts	16	7,661	39,016	45,458
486 Proceeds Sale Fix Assts.	17	32,772	35,000	30,000
489 Bad Debts	18	(12,292)		
	19			
490 Transfers from Fund 2	20			35,412
	21			
S/T Non-Tax Income	22	14,339,102	15,619,744	16,860,396
Col. E — Net Balance & Non-Tax	23	14,324,963	15,773,175	16,969,875
Col. F — Property Tax	24	2,116,566	2,266,394	2,425,042
RESOURCES	25	16,441,529	18,039,569	19,394,917

REQUIREMENTS — EXPENDITURES AND RESERVE	Line	(A) FYE 6-30-82	(B) FYE 6-30-83	(C) FYE 6-30-84
Expenditures:				
1000 Liberal Arts, Sciences	26	2,399,354	3,011,276	3,221,590
2000 Vocational and Technical	27	5,385,831	5,629,907	6,175,301
3000 Adult Education	28	1,900,294	2,230,851	2,250,316
5000 Administration	29	712,026	652,232	712,294
6000 Student Services	30	1,420,500	1,367,742	1,487,630
7000 Learning Resources	31	556,288	504,429	584,938
8000 Physical Plant	32	1,916,712	2,269,305	2,430,988
9000 General Institution	33	2,106,030	2,131,712	2,395,034
	34			
Less Tort Included above	35	(39,697)	(41,411)	(42,653)
Less Umemp. Included above	36	(69,240)	(50,000)	(40,000)
Plus Transfer to Fund 2	37		224,047	110,000
	38			
	39			
	40			
S/T Expenditures	41	16,288,098	17,930,090	19,285,438
Encumbrances:				
	42		XXXXXXXX	XXXXXXXX
	43		XXXXXXXX	XXXXXXXX
	44		XXXXXXXX	XXXXXXXX
S/T Encumbrances	45		XXXXXXXX	XXXXXXXX
Col. C* Expenditures & Encumb.	46			
Closing Balance:				
Cash	47			
Investments	48	153,431	109,479	109,479
(Encumbrance Reserve)	49	()	XXXXXXXX	XXXXXXXX
Col. D — Reserve - Net Closing Balance	50	153,431	109,479	109,479
REQUIREMENTS	51	16,441,529	18,039,569	19,394,917

* Column A and B for prior years

b. GENERAL FUND — General Account Restricted for Merged Area # XI

RESOURCES — RECEIPTS	Line	(A) FYE 6-30-82	(B) FYE 6-30-83	(C) FYE 6-30-84
Beginning Balance:				
Cash	1			
Investments	2			
(Encumbrance Reserve)	3	XXXXXXXX	()	XXXXXXXX
Net Beginning Balance	4			
Non-Tax Income:				
400 Student Fees	5		20,000	20,000
410 Tuition	6	1,526	7,670	8,000
421 General State Aid	7			
424 Vocational State Aid	8			
429 Other State Aid	9	36,117		
430-449 Federal Aid	10	606,571	650,351	743,694
450-459 Sales Service	11			
460 Other: (Itemize)	12			
439 Federal Vocational Aid	13	22,760	104,833	125,000
417 Prop. Tax Unemp. Comp.	14	347		
490 Transfers From Fund 1	15	27,521	108,795	110,000
485 Misc. Receipts	16	90,345	690,033	415,205
	17			
	18			
	19			
	20			
	21			
S/T Non-Tax Income	22	785,187	1,581,682	1,421,899
Col. E — Net Balance & Non-Tax				
	23	785,187	1,581,682	1,421,899
Col. F — Property Tax				
	24			
RESOURCES	25	785,187	1,581,682	1,421,899

REQUIREMENTS — EXPENDITURES AND RESERVE	Line	(A) FYE 6-30-82	(B) FYE 6-30-83	(C) FYE 6-30-84
Expenditures:				
1000 Liberal Arts, Sciences	26			79,709
2000 Vocational and Technical	27	354,662	874,234	762,558
3000 Adult Education	28	231,176	255,557	206,647
5000 Administration	29			
6000 Student Services	30	57,964	52,578	44,773
7000 Learning Resources	31		1,680	
8000 Physical Plant	32	6,610		
9000 General Institution	33	134,775	397,633	292,800
	34			
Plus Transfer To Fund 1	35			35,412
	36			
	37			
	38			
	39			
	40			
S/T Expenditures	41	785,187	1,581,682	1,421,899
Encumbrances:				
	42		XXXXXXXX	XXXXXXXX
	43		XXXXXXXX	XXXXXXXX
	44		XXXXXXXX	XXXXXXXX
S/T Encumbrances	45		XXXXXXXX	XXXXXXXX
Col. C* Expenditures & Encumb.	46			
Closing Balance:				
Cash	47			
Investments	48			
(Encumbrance Reserve)	49	()	XXXXXXXX	XXXXXXXX
Col. D — Reserve - Net Closing Balance	50			
REQUIREMENTS	51	785,187	1,581,682	1,421,899

* Column A and B for prior years

Special Meeting
March 7, 1983
SUPPLEMENTAL DETAIL

Attachment #3, page 3

RESOURCES — RECEIPTS	Line	(A) FYE 6-30-82	(B) FYE 6-30-83	(C) FYE 6-30-84
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c. UNEMPLOYMENT COMPENSATION FUND

Beginning Balance:				
Cash	1			
Investments	2	89,975	304,194	254,194
(Encumbrance Reserve)	3	XXXXXXXX	()	XXXXXXXX
Net Beginning Balance	4	89,975	304,194	254,194
Non-Tax Income:				
	5			
	6			
	7			
	8			
S/T Non-Tax Income	9			
Col. E — Net Balance & Non-Tax	10	89,975	304,194	254,194
Col. F — Property Tax	11	283,459		
RESOURCES	12	373,434	304,194	254,194

d. GENERAL FUND — Tort Liability Account

Beginning Balance:				
Cash	1			
Investments	2			
(Encumbrance Reserve)	3	XXXXXXXX	()	XXXXXXXX
Net Beginning Balance	4			
Non-Tax Income:				
	5			
	6			
	7			
	8			
S/T Non-Tax Income	9			
Col. E — Net Balance & Non-Tax	10			
Col. F — Property Tax	11	39,697	41,411	42,653
RESOURCES	12	39,697	41,411	42,653

REQUIREMENTS — EXPENDITURES AND RESERVE	Line	(A) FYE 6-30-82	(B) FYE 6-30-83	(C) FYE 6-30-84
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Expenditures:				
	13			
	14			
S/T Expenditures	15	69,240	50,000	40,000
Encumbrances:				
	16		XXXXXXXX	XXXXXXXX
	17		XXXXXXXX	XXXXXXXX
	18		XXXXXXXX	XXXXXXXX
S/T Encumbrances	19		XXXXXXXX	XXXXXXXX
Col. C* — Expenditures & Encumb.	20	69,240	50,000	40,000
Closing Balance:				
Cash	21			
Investments	22	304,194	254,194	214,194
(Encumbrance Reserve)	23	()	XXXXXXXX	XXXXXXXX
Col. D — Reserve - Net Closing Balance	24	304,194	254,194	214,194
REQUIREMENTS	25	373,434	304,194	254,194

* Column A and B for prior years

Expenditures:				
	13			
	14			
S/T Expenditures	15	39,697	41,411	42,653
Encumbrances:				
	16		XXXXXXXX	XXXXXXXX
	17		XXXXXXXX	XXXXXXXX
	18		XXXXXXXX	XXXXXXXX
S/T Encumbrances	19		XXXXXXXX	XXXXXXXX
Col. C* — Expenditures & Encumb.	20	39,697	41,411	42,653
Closing Balance:				
Cash	21			
Investments	22			
(Encumbrance Reserve)	23	()	XXXXXXXX	XXXXXXXX
Col. D — Reserve - Net Closing Balance	24			
REQUIREMENTS	25	39,697	41,411	42,653

* Column A and B for prior years

Special Meeting March 7, 1983 Attachment #3, page 4
 SUPPLEMENTAL DETAIL

SUPPLEMENTAL DETAIL

RESOURCES — RECEIPTS	LINE	(A) FYE June 30, 1982	(B) FYE June 30, 1983	(C) FYE June 30, 1984
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REQUIREMENTS — EXPENDITURES AND RESERVE	LINE	(A) FYE June 30, 1982	(B) FYE June 30, 1983	(C) FYE June 30, 1984
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3. PLANT FUND

Beginning Balance:				
Cash	1			
Investments	2	1,286,908	1,216,257	632,526
(Encumbrance Reserve)	3		()	XXXXXXXXXXXX
Net Beginning Balance	4	1,286,908	1,216,257	632,526
Non-Tax Income:				
Federal Funds	5	98,288		
Interest & Parking Fees	6	935,589	88,000	113,213
Sale of Fixed Assets	7	15,702		
Transfers	8	659,397		
S/T Non-Tax Income	9	1,708,976	88,000	113,213
Col. E — Net Balance and Non-Tax	10	2,995,884	1,304,257	745,739
Col. F — Property Tax	11	2,113,827	2,266,394	2,425,042
RESOURCES	12	5,109,711	3,570,651	3,170,781

Expenditures:				
	13			
	14			
S/T Expenditures	15	3,893,454	2,938,125	2,969,518
Encumbrances:				
	16		XXXXXXXXXXXX	XXXXXXXXXXXX
	17		XXXXXXXXXXXX	XXXXXXXXXXXX
	18		XXXXXXXXXXXX	XXXXXXXXXXXX
S/T Encumbrances	19		XXXXXXXXXXXX	XXXXXXXXXXXX
Col. C* — Expenditures and Encumbrances	20	3,893,454	2,938,125	2,969,518
Closing Balance:				
Cash	21			
Investments	22	1,216,257	632,526	201,263
(Encumbrance Reserve)	23		XXXXXXXXXXXX	XXXXXXXXXXXX
Col. D — Reserve—Net Closing Balance	24	1,216,257	632,526	201,263
REQUIREMENTS	25	5,109,711	3,570,651	3,170,781

* Column A and B for prior years

4. PLANT FUND — Bonds and Interest from attached schedule.

Beginning Balance:				
Cash	1			
Investments	2			
(Encumbrance Reserve)	3	XXXXXXXXXXXX	()	XXXXXXXXXXXX
Net Beginning Balance	4			
Non-Tax Income:				
	5			
	6			
	7			
	8			
S/T Non-Tax Income	9			
Col. E — Net Balance and Non-Tax	10			
Col. F — Property Tax	11			
RESOURCES	12			

Expenditures:				
	13			
	14			
S/T Expenditures	15			
Encumbrances:				
	16		XXXXXXXXXXXX	XXXXXXXXXXXX
	17		XXXXXXXXXXXX	XXXXXXXXXXXX
	18		XXXXXXXXXXXX	XXXXXXXXXXXX
S/T Encumbrances	19		XXXXXXXXXXXX	XXXXXXXXXXXX
Col. C* — Expenditures and Encumbrances	20		XXXXXXXXXXXX	XXXXXXXXXXXX
Closing Balance:				
Cash	21			
Investments	22			
(Encumbrance Reserve)	23	()	XXXXXXXXXXXX	XXXXXXXXXXXX
Col. D — Reserve—Net Closing Balance	24			
REQUIREMENTS	25			

* Column A and B for prior years

RESOURCES — RECEIPTS	Line	(A) FYE 6-30-82	(B) FYE 6-30-83	(C) FYE 6-30-84
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REQUIREMENTS — EXPENDITURES AND RESERVE	Line	(A) FYE 6-30-82	(B) FYE 6-30-83	(C) FYE 6-30-84
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2. CASH RESERVE LEVY

Beginning Balance:				
Cash	1			
Investments	2			368,754
(Encumbrance Reserve)	3	XXXXXXXX	()	XXXXXXXX
Net Beginning Balance	4			368,754
Non-Tax Income:				
	5			
	6			
	7			
	8			
S/T Non-Tax Income	9			
Col. E — Net Balance & Non-Tax	10			
Col. F — Property Tax	11		368,754	368,754
RESOURCES	12		368,754	737,508

Expenditures:				
	13			
	14			
S/T Expenditures	15			
Encumbrances:				
	16		XXXXXXXX	XXXXXXXX
	17		XXXXXXXX	XXXXXXXX
	18		XXXXXXXX	XXXXXXXX
S/T Encumbrances	19		XXXXXXXX	XXXXXXXX
Col. C* — Expenditures & Encumb.	20			
Closing Balance:				
Cash	21			
Investments	22			
(Encumbrance Reserve)	23		XXXXXXXX	XXXXXXXX
Col. D — Reserve - Net Closing Balance	24		368,754	737,508
REQUIREMENTS	25		368,754	737,508

* Column A and B for prior years

Cash Reserve Levy Worksheet
MERGED AREA SCHOOL

1. Ending 6-30-80 Actual general fund expenditures	<u>14,750,163</u>
2. Multiply #1 by .05	<u>737,508</u>
3. Divide #2 by 2 (Represents maximum amount that can be levied each year.)	<u>368,754</u>

March 7, 1983



Des Moines Area Community College
Regular Board Meeting

March 7, 1983
Building 1 - Room 30 - Ankeny Campus

A G E N D A

1. Call to Order - immediately following Public Hearing.
2. Roll Call.
3. Consideration of Tentative Agenda.
4. Public Comments.
5. Consideration of Minutes of February 19, 1983, Special Meeting and February 21, 1983, Regular Meeting.
6. Consideration of Human Resources Report.
7. Consideration of termination of contracts under Chapter 279, Code of Iowa.
8. Consideration of termination of specially funded administrator contracts.
9. Consideration of termination of employment of specially funded classified employees.
10. Consideration of contract completion identified as Computerized Building Automation System, Phase IIIA, Part II.
11. Consideration for filing and publication of the proposed amendment to the FY83 General and Plant Fund Budgets, and establishment of April 18, 1983, as the date for the public hearing on said amendment.
12. Presentation of Financial Report.
13. Presentation and consideration of Payables.
14. Report on Ankeny Telephone System.
15. Future Agenda Items:
 - A. Consideration of Board Policy Revisions.
 - B. Special meeting for termination hearings.
16. Adjournment.

DES MOINES AREA COMMUNITY COLLEGE
2006 South Ankeny Blvd.
Ankeny, Iowa

REGULAR MEETING

7 MARCH 1983

The regular meeting of the Des Moines Area Community College Board of Directors was held in Building 1, Room 30, of the Ankeny Campus, on March 7, 1983. The meeting was called to order by Board President, Eldon Leonard, at 5:47 p.m.

ROLL CALL

Members Present:

Raymond Clark	Eldon Leonard
Theodore Nemmers	Jasper Risdal
Herbert Ritland	Donald Rowen (arrived at 5:50 p.m.)
Douglas Shull	

Members Absent:

DeVere Bendixen
Georganne Garst

Others Present:

Joseph A. Borgen, President
Eugene R. Snyders, Board Secretary
Herbert Walls, Midwestern Telephone System
Various other DMACC staff and interested residents

APPROVAL OF
TENTATIVE AGENDA

It was moved by T. Nemmers, seconded by R. Clark, that the tentative agenda be approved.

Motion passed unanimously.

APPROVAL OF
MINUTES

A motion to approve the minutes of the February 19, 1983, special meeting and the February 21, 1983, regular meeting was made by R. Clark, seconded by J. Risdal.

Motion passed unanimously.

DIRECTOR ROWEN
ARRIVES

Director Rowen arrived at 5:50 p.m.

APPROVAL OF
HUMAN RESOURCES
REPORT

D. Rowen made a motion; T. Nemmers seconded; that the following personnel items be approved.

Contract changes Havens, Roy, Instructor-Auto Mechanics, Industrial & Technical. Requesting change from 12 Month Contract to 9 Month Contract. Effective June 30, 1983. Continuing Contract with Certified Faculty-Full Status.

Kees, Gene, Instructor-Auto Mechanics, Industrial & Technical. Requesting change from 12 Month Contract to 9 Month Contract. Effective June 30, 1983. Continuing Contract with Certified Faculty-Full Status.

Contract changes (continued) Richardson, Ralph, Instructor-Auto Mechanics, Industrial & Technical. Requesting change from 12 Month Contract to 9 Month Contract. Effective June 30, 1983. Continuing Contract with Certified Faculty-Full Status.

Smith, Verle, Instructor-Auto Mechanics, Industrial & Technical. Requesting change from 12 Month Contract to 9 Month Contract. Effective June 30, 1983. Continuing Contract with Certified Faculty-Full Status.

Resignations Petrone, William, Instructor-T & I Apprentice, Industrial & Technical. Effective June 30, 1983.

New Personnel Baker, Kevin, Instructor-Marketing, Business and Management. Annual Salary \$14,799. Specially funded through June 30, 1983. Effective February 22, 1983. Specially funded contract with certified faculty-probationary status.

Cordes, Cynthia, Instructor-English (1/2 time), Public and Human Services. Annual salary \$8,949. 9 Month contract. Effective March 9, 1983. Continuing contract with certified faculty-probationary status.

Crall, Kathleen, Instructor-Office Occupations (1/2 time), Urban Campus. Annual salary \$11,187. 12 month contract. Effective March 9, 1983. Continuing contract with certified faculty-probationary status.

Drinnin, Beverly, Instructor-Psychology (1/2 time), Public and Human Services. Annual salary \$8,949. 9 month contract. Effective March 9, 1983. Continuing contract with certified faculty-probationary status.

Gustafson, Carol, Instructor-Music (1/2 time), Public and Human Services. Annual salary \$8,949. 9 month contract. Effective March 9, 1983. Continuing contract with certified faculty-probationary status.

Hann, Sharon, Instructor-Art (1/2 time), Public and Human Services. Annual salary \$8,949. 9 month contract. Effective March 9, 1983. Continuing contract with certified faculty-probationary status.

Hilgers, Daniel, Instructor-Office Occupations, Business and Management. Annual salary \$17,898. Specially funded through June 30, 1983. Effective March 1, 1983. Specially funded contract with certified faculty-probationary status.

Sioson, Sonya, Instructor-Biology, Health Services and Sciences. Annual salary \$20,377. 9 month contract. Effective March 9, 1983. Continuing contract with certified faculty-probationary status.

Contract changes Small, Sharon, Instructor-English, Public and Human Services.
(continued) Annual salary \$14,799. 9 month contract. Effective March 9, 1983. Continuing contact with certified faculty-probationary status.

Motion passed unanimously.

TERMINATION OF
CHAPTER 279 CON-
TRACTS

It was moved by D. Shull, seconded by R. Clark, that the Board of Directors terminate the contracts of Kim Linduska, Judy Ringe, Marlow Rummans, and Sue Fontana, in accordance with Chapter 279.15, Code of Iowa, effective the end of said individuals' current contracts.

Motion passed unanimously on a roll call vote.

TERMINATION OF
ADMINISTRATOR
CONTRACTS

It was moved by R. Clark, seconded by D. Shull, that the Board of Directors terminate the contracts of James Marmon, Denny Hiner, and Cindy Lunning, in accordance with Chapter 279.24, Code of Iowa, effective the end of said individuals' current contracts.

Motion passed unanimously on a roll call vote.

TERMINATION OF
CLASSIFIED STAFF
EMPLOYMENT

A motion that the Board of Directors terminate the employment and assignment of Mary Ocker, Bev Baer, and Donna Schreier, effective the end of said individuals' current employment agreements was made by R. Clark, seconded by D. Shull.

Motion passed unanimously on a roll call vote.

CONTRACT COMPLE-
TION ACCEPTANCE

D. Rowen made a motion; D. Shull seconded, that the Board of Directors approve acceptance of the contract completion identified as Computerized Building Automation system, Phase IIIA, Part II. Final payment of \$33,994 is to be made 30 days following the date of this Board meeting.

Motion passed unanimously.

FY83 BUDGET
AMENDMENT

It was moved by R. Clark, seconded by D. Shull, that the Board of Directors approve for filing and publication, the proposed amendments to the FY1982-83 General and Plant Fund Budgets, and establish April 18, 1983, 5:30 p.m., Building 1, Room 30, Ankeny Campus, as the time and place for public hearing on said budget amendments. Attachments #1 to these minutes outlines detail of the proposed amendments.

Motion passed unanimously on a roll call vote.

PRESENTATION OF
FINANCIAL REPORT

Controller Irv Steinberg presented the Financial Report as included on Attachment #2 to these minutes.

APPROVAL OF PAYA-
BLES

A motion was made by T. Nemmers, seconded by D. Rowen, to approve the payables as outlined in Attachment #3 to these minutes.

Motion passed unanimously.

RECESS FOR DINNER The Board recessed for dinner and a tour of the Building 7 Conference Center at 6:15 p.m. and reconvened at 7:25 p.m.

DIRECTOR ROWEN LEAVES Director D. Rowen left the meeting at 6:15 p.m.


REPORT ON TELEPHONE SYSTEM The report included as Attachment #4 to these minutes comparing Midwestern Telephone Company systems with Northwestern Bell systems was reviewed by Dr. Borgen and the Board of Directors.

REPORTS Dr. Borgen gave the Board a brief legislative summary regarding funding for FY84 and outlined the Superintendent's Group recommendations.

 Eldon Leonard highlighted the recent Legislative Seminar in Washington, D.C.

ADJOURNMENT A motion for adjournment was made by D. Shull, seconded by T. Nemmers.

 Motion passed unanimously and at 8:00 p.m. Board President Leonard adjourned the meeting.


ELDON LEONARD, President


EUGENE R. SNYDERS, Secretary

Feb 22, 1983

TO: Board Secretary

FROM: Irv Steinberg *Arw AS*

RE: Board Agenda Item/ March 7,83 Board Meeting

Item: Approve for filing and publication, the proposed amendment to the FY 1982-83 General and Plant Fund Budgets, and establish April 18, 1983, 5:30 p.m., Building #1, Room 30, Ankeny Campus, as time and place for the public hearing on said budget amendments.

RATIONALE:

GENERAL FUND

As has been noted in previous months, our Board approved and Published FY 83 budget for the General Fund (Funds 1 and 2) is less than the current working budgets for these funds, for the following reasons:

1. It was decided by Board Action to issue an anticipatory warrant on July 1, 82 for \$3,660,000 to Bankers Trust Co, to be repaid on June 30, 83 @9.25% interest, with total interest expense of \$343,252. Since this action was taken after approval of Published Budget, this interest expense was not included in this budget approved in March, 1982.
2. A program in High Technology Electronics is being added to the working budget for a total expense projection of \$88,390, primarily funded by State Vocational Aid funds.
3. A number of special funded programs were added to the FY 83 budget since the start of this fiscal year which were not projected prior to March, 82.

4. Summary:

Published Budget	\$18,320,392
Plus: Ant Warr Interest	343,252
Plus: High Tech Elect	88,390
Less: Various Adjustments	(77,004)
Plus: Added Spec Funded	771,418
Revised Budget	<u>\$19,446,448</u>

DES MOINES AREA
DC
COMMUNITY COLLEGE

ANKENY CAMPUS
2006 S. Ankeny Blvd.
Ankeny, Iowa 50021
(515) 964-6200

BOONE CAMPUS
1125 Hancock Drive
Boone, Iowa 50036
(515) 432-7203

DES MOINES CAMPUS
1100 7th Street
Des Moines, Iowa 50314
(515) 244-4226

WESTERN
ATTENDANCE
CENTER
229 N. Main Street
Carroll, Iowa 51401
(712) 792-1755

PLANT FUND

The Published Budget for this fund needs to be increased by \$334,456 for the following items:

Greenhouse	\$104,357
Buildings #1 and #5	100,790
Energy Project	63,504
Re-roofing	135,096
Conf Center Parking Lot	174,986
Capital Equip Transfer	83,730
Remodeling of Buildings	221,993
Delay of Carroll Project	(550,000)

	Total	\$334,456
Published Budget		2,938,125
Revised Budget		<u>\$3,272,581</u>

MEMORANDUM

3-4-83

TO: Board Secretary

FROM: Irv Steinberg *ISW*

RE: Financial Report for February, 1983 Board Meeting March 7, 1983.

Borrowed monies totalling \$343,000 was used to cover expenses during the month, although this deficit was liquidated within the first week of March with the receipt of spring quarter tuition.

Cash flow for the balance of March is not expected to be adequate for all expenses, however, improvement should be noted during April when second half of property taxes should be received. Third quarter State General Aid due to be paid by March 31, 1983, will most probably not be paid for some time beyond that date,

The variance between Published and Working Expenditure Budgets for General & Restricted Current Funds will be adjusted after the April Board action on the proposed amendment to these budgets.

DES MOINES AREA



DES MOINES AREA COMMUNITY COLLEGE

CASH POSITION REPORT

February 28, 1983

	GENERAL, AUXILIARY, AGENCY, SCHOLARSHIP, AND LOAN FUNDS	PLANT FUND	VOTED TAX SINKING FUND
	<u>Ankeny State</u>	<u>Bankers Trust</u>	
<u>CASH IN BANK:</u>			
Balance Forward Feb. 1, 1983	\$ (17,045)	\$107,474	
Plus February Receipts	2,585,210	218,046	
Less February Disbursements	<u>2,584,198</u>	<u>272,955</u>	
Cash Balance February 28, 1983	\$ (16,033)	\$ 52,565	
<u>INVESTMENTS:</u>			
Savings Account			\$ 7,043
CD's			
<u>Various Rates and Due Dates</u>			
General Fund at Bankers Trust	1,460,000		
General Fund at Ankeny State	1,835,000		
Voted Tax/Sinking Fund			1,055,400
Plant Fund at Bankers Trust		980,000	
8% due 5/3/83 (Arch. Draft. Club)	3,000		
8.2% due 7/15/83 (Loan Fund)	25,000		
7.9% due 4/11/83 (Alumni)	<u>10,000</u>		
Total Investments	<u>3,333,000</u>	<u>980,000</u>	<u>1,055,400</u>
TOTAL CASH & INVESTMENTS	<u>\$3,316,967</u>	<u>\$1,032,565</u>	<u>1,062,443</u>

Footnotes:

1. General Fund must redeem anticipatory warrant plus interest expense for a total of \$4,003,252 to be paid to Bankers Trust on 6/30/83.
2. Loan payment of \$1,653,600 is due June 30, 1983 from Voted Tax Sinking Fund monies.
3. Deficit Cash Balance shown at Ankeny State Bank is offset by outstanding checks.

BUDGET REPORT
SUMMARY BY FUND (ALL FUNDS)

February 28, 1983

<u>FUND NAME</u>	<u>FUND NO.</u>	<u>Board Approved 7-1-82 Budget</u>	<u>2-28-83 Working Budget</u>	<u>Amount Expended or Received</u>	<u>Amount Encumb.</u>	<u>Working Budget Balance</u>
<u>EXPENDITURES:</u>						
General Fund Current	1	\$17,432,782	\$17,913,713(E)	\$10,394,347	\$282,172	\$ 7,237,194
Restricted Current	2	979,016	1,673,848(F)	611,299	24,806	1,037,743
Auxiliary	3	1,773,118	1,762,189	1,440,545	25,273	296,371
Agency	4	328,722	459,422(G)	494,899	90	(35,567)
Scholarship	5	1,097,696	1,097,696	1,297(A)		1,096,399
Loan	6	15,500	15,500	46,715(B)		(31,215)
Plant	8	2,938,125	2,938,125(C)	1,134,971		1,803,154
Total		<u>\$24,564,959</u>	<u>\$25,860,493</u>	<u>\$14,124,073</u>	<u>\$332,341</u>	<u>\$11,404,079</u>
<u>REVENUE:</u>						
Cash Reserve	1	368,754	368,754	209,044		159,710
General Fund Current	1	17,526,769	17,824,189	10,248,157		7,576,032
Restricted Current	2	878,197	1,555,453(D)	294,212		1,261,241
Auxiliary	3	1,876,845	1,886,345	1,466,393		419,952
Agency	4	316,100	446,800	614,205		(167,405)
Scholarship	5	1,097,696	1,097,696	479,337		618,359
Loan	6	144,316	144,316	146,615		(2,299)
Plant	8	2,396,620	2,354,394	1,342,129		1,012,265
Total		<u>\$24,605,297</u>	<u>\$25,677,947</u>	<u>\$14,800,092</u>		<u>\$10,877,855</u>

Footnotes:

- (A) Expenditures in Scholarship Fund are charged to Financial Aids Accounts Receivable initially and closed out against Scholarship Fund Expense Accounts at year end as required by our system.
- (B) Loans made to students are shown as an expense to Loan Fund when issued, and closed out to Loans Receivable Account at year end. This procedure is necessary to provide data for FISCOP Report submitted to Office of Education.
- (C) Plant Fund Expenditure Budget includes payment on Loan of \$1,653,600 due 6-30-83.
- (D) Fund "2" Working Budget Revenue less than expenditures by \$118,395, representing estimated non-funded CDC expenses.
- (E) General Fund Working Expense Budget exceeds 7-1-82 Board approved budget primarily due to increase for interest expense on Anticipatory Warrant.
- (F) Restricted Current Fund Working Expense Budget exceeds 7-1-82 Board approved budget by amount of special funded projects or programs added during the year.
- (G) Budget revision pending for Agency Fund.

MEMORANDUM

DATE: November 3, 1982

TO: Gene Snyders

FROM: Don Zuck *Don Zuck*

RE: Board Agenda Item
Ankeny Telephone System (This report supercedes the report dated October 28, 1982.)

RECEIVED

NOV 03 1982

VICE PRESIDENT
MANAGEMENT SERVICES

Attached is Ken Brown's report comparing our private telephone system, Midwestern Telephone Company, to the Northwestern Bell system. There is considerable back up data related to this report which Ken has available for any detail discussions concerning this subject.

SUMMARY

1. Initial cost in 1978

Midwestern bid	\$179,370
Actual Midwestern cost	205,845
Northwestern Bell bid	180,081

2. Operating and installation costs for four year period Jan. 1, 1979 thru Dec. 31, 1982

DMACC actual costs utilizing Midwestern system	508,532
Northwestern Bell estimated costs	637,572

3. Net savings after four years

	<u>Midwestern</u>	<u>Northwestern Bell</u>
Initial cost	\$205,845	\$180,081
Four year operating & installation	508,532	637,572
Total	\$714,377	\$817,653
Net savings with Midwestern	\$103,276	
Projected four year savings upon receipt of bids in 1978	\$ 19,244	

4. Current annual operating costs

DMACC Costs with Midwestern System	\$ 55,700
Estimated Northwestern Bell rental charge	\$117,145

MEMORANDUM

DATE: November 2, 1982
TO: Don Zuck
FROM: Ken Brown
RE: Comparative Cost/Ankeny Telephone System

As requested by Dr. Borgen and the Board of Directors, there follows comments on the comparison of our present telephone system together with actual and projected expenditures for the period from January 1, 1979, thru December 31, 1982.

Advantages of Private System

1. Moves or individual telephone sets as personnel are moved to new offices can be accomplished by DMACC personnel, with priorities as required. NWB proposal would require service charges for moves; these charges are all subject to ICC rate structure changes which has been averaging 10% per year.
2. System can be expanded to cover all required expansion for the foreseeable future.
3. Features of proposed system allow complete restoration of service without a service call by outside service personnel. No reprogramming is necessary due to power failure.
4. Monthly equipment charges now subject to rate changes by ICC are fixed with a complete system payout within five years.
5. Based on our present system of 512 installed telephones and 400 station lines, the estimated annual rental charge from NWB would be \$117,145.

Our annual cost including personnel, service, inventory and interest on investment is approximately \$55,700 or a net annual savings of \$62,000.

6. In cases of trouble, moves, changes in service, etc., we have a great advantage in being able to provide immediate service. This would not be possible with NWB since they require several days to several weeks lead time on their service orders.



Don Zuck
 Page 2
 November 2, 1982

Generally the service on our present system on campus is very good. Trouble calls average less than 6 per month.

Transmission into other carrier areas i.e., NWB, General Telephone and Continental Telephone may encounter bad transmission and noise problems due to obsolete switching equipment, exposed deteriorated cable.

For comparison purposes, the expenditures presented are separated into two categories, i.e., cost at time of conversion and actual expenses incurred from January 1, 1979, thru October 31, 1982 and projected thru December, 1982, versus estimated costs had the NWB Dimension 2000 system been installed.*

	<u>Midwestern Bid</u>	<u>Actual</u>	<u>NWB Bid</u>
Basic System			
Equipment	\$168,420	\$168,420	-0-
Installation Charges	Inc. Above	Inc. Above	\$42,386
Additional single & multiple tele- phones & station line capacity		28,365	33,955
Monthly Rental	N.A.	N.A.	103,740
Service Contract	10,950	9,060	-0-
Sub Total	<u>\$179,370</u>	<u>\$205,845</u>	<u>\$780,081</u>

Actual & Estimated Costs
 January 1, 1979, thru December 31, 1982

	<u>DMACC Cost</u>	<u>NWB Estimated</u>
Service Contract Switch	\$ 30,105	-0-
DMACC Telephone Personnel	43,170	-0-
Bldg. 13 Installation	-0-	\$ 24,400
Monthly Rate	-0-	17,016
DMACC owned cable, station lines, terminals, protectors, etc.	49,191	-0-
Cabling, moving & installation of instruments Bldgs. 1 & 5	72,785	51,196
Insurance	400	-0-
Interest on Investment	104,036	-0-
Inventory	3,000	-0-
Monthly Rental	N.A.	364,879**
Total projected thru Dec. 31, 2982	<u>\$508,532</u>	<u>\$637,572</u>

*The estimated costs are based on installation, move rates including service order, travel and monthly rental charges as provided by the Iowa Commerce Commission.

Don Zuck
Page 3
November 2, 1982

***This amount includes the 18.5 percent increase in rates as approved by the ICC over this period.*

An additional 10 percent is presently pending and it is anticipated that approval will be forthcoming in the spring of 1983.

COST COMPARISONS - TELEPHONE SYSTEMS - TOTAL COSTS AT END OF YEARS SHOWN

	<u>Cost Per Month</u>	<u>First Year</u>	<u>Second Year</u>	<u>Third Year</u> **	<u>Fifth Year</u>	<u>Five Year Savings vs Centrex</u>	<u>Tenth Year</u>	<u>Ten Year Savings vs Centrex</u>	<u>20th Year</u>	<u>20 Year Savings vs Centrex</u>
Current Centrex - NWB*	\$6,411.60	\$76,939.20	\$153,878.40	\$230,817.60	\$384,696.00	-----	\$769,392.00	-----	\$1,538,784.00	-----
NWB - Dimension 400*		\$105,154.20	\$184,991.40	\$264,828.60	\$355,854.60	\$28,841.00	\$583,419.60	\$185,972.40	\$1,038,549.60	\$500,234.40
NWB - 400 Amended		\$93,279.20	\$162,376.40	\$231,473.60	\$301,019.60	\$83,676.40	\$474,884.60	\$294,507.40	\$822,614.60	\$716,169.40
NWB - Dimension 2000*		\$143,571.20	\$244,756.40	\$345,941.60	\$440,649.20	(\$55,953.20)	\$677,414.20	\$91,977.80	\$1,150,952.20	\$387,831.00
NWB - 2000 Amended		\$135,130.00	\$225,574.00	\$316,018.00	\$389,245.60	(\$4,549.60)	\$572,314.60	\$197,077.40	\$938,452.60	\$600,331.40
Midwestern Telephone*		\$240,044.40	\$271,148.80	\$302,253.20	\$364,462.00	\$20,234.00	\$519,984.00	\$249,408.00	\$831,028.00	\$707,756.00
Executone-Iowa, Inc.*		\$341,759.40	\$370,813.80	\$399,868.20	\$457,977.00	(\$73,281.40)	\$603,249.00	\$166,143.00	\$893,793.00	\$644,991.00

*All costs relating to rates governed by tariff are as currently in effect. They are subject to change as approved by the Iowa Commerce Commission.

**Fourth Year: NWB - 200 Amended \$352,651
Midwestern Telephone 333,407
\$ 19,244

NOTE: This document was prepared following the receipt of bids in 1978.