

Des Moines Area Community College

Open SPACE @ DMACC

Board of Directors Meeting Minutes

1-18-1982

Board of Directors Meeting Minutes (January 18, 1982)

DMACC

Follow this and additional works at: <https://openspace.dmacc.edu/boardminutes>

DES MOINES AREA COMMUNITY COLLEGE
Regular Board Meeting
Monday, January 18, 1982
Building 2 - Room 15 - Ankeny Campus

A G E N D A

1. Call to Order - 5:30 p.m.
2. Roll Call
3. Presentation on Regional Airport study, Ankeny site,
by George Perry, Aviation Director, City of Des Moines
4. Approval of Tentative Agenda
5. Public Comments
6. Presentation - STRIVE Program - Dennis Hiner
7. Board Consideration of Minutes of December 21, 1981 Regular
Meeting
8. Foundation By-laws change
9. Board consideration of personnel
10. Board consideration of Financial Report
11. Presentation and consideration of Payables

INFORMATION ITEMS

- A. Pictures will be taken prior to the February 15 meeting as
per schedule.
- B. A quality Circles Workshop sponsored by the Higher Education
Section of Iowa State University and the Iowa Association of
Community College Trustees will be held via telenet on
Wednesday, January 20, 1982 from 7:00 - 9:00 p.m. in Bldg. 2,
Room 15.
- C. The next regularly scheduled Board Meeting will be held at
Ankeny on February 15, 1982.

ANTICIPATED AGENDA ITEMS FOR FUTURE MEETINGS

A. Redistricting of Area XI

B. Budget Schedule

- 1) February 1, 1982 - Proposed budget mailed to Board
- 2) February 8, 1982 - Tentative special Board Meeting to review budget
- 3) February 15, 1982 - Approval of budget by the Board, set date for public hearing and authorization of publication of said budget and notice of public hearing
- 4) March 8, 1982 - Public hearing on budget and final adoption by the Board
- 5) March 15, 1982 - Submission of adopted budget to County Auditors

C. Termination of special funded contracts

12. Adjournment

Des Moines Area Community College
2006 South Ankeny Boulevard
Ankeny, Iowa 50021

REGULAR MEETING

JANUARY 18, 1982

The regular meeting of the Des Moines Area Community College Board of Directors was held at the Ankeny Campus in Building 2, Room 15, on January 18, 1982. The meeting was called to order by Board President Eldon Leonard at 5:30 p.m.

ROLL CALL

Members Present:

DeVere Bendixen	Herbert Ritland
Georganne Garst	Jasper M. Risdal
Eldon Leonard	Donald P. Rowen
Theodore Nemmers	Raymond Clark

Members Absent:

Walter A. Stover, Jr.

Others Present:

Joseph A. Borgen, Superintendent
Eugene R. Snyders, Board Secretary
Various other DMACC staff and interested residents

PRESENTATION
REGIONAL AIRPORT

George Perry, Aviation Director, City of Des Moines made a presentation to the Board on the planning of one alternate site (Ankeny) for the possible reliever airport for Des Moines Municipal Airport. Various questions were answered and a report entitled "Evaluation of Sites" will be mailed to each Board member.

APPROVAL OF
TENTATIVE AGENDA

It was moved by D. Rowen, seconded by J. Risdal, that the tentative agenda be approved.

PRESENTATION
STRIVE PROGRAM

Dennis Hiner, Project Director of the STRIVE Program, made a presentation of the program to the Board. A summary is included as Attachment #1, and made a part of these minutes.

APPROVAL OF
MINUTES

It was moved by R. Clark, seconded by H. Ritland, that the minutes of the regular meeting of December 21, 1981, be approved.

The motion was passed unanimously.

ADOPTION OF
FOUNDATION BY-LAWS

It was moved by G. Garst, seconded by T. Nemmers, that the By-laws of Des Moines Area Community College Foundation as revised, be adopted, a copy of which is attached hereto (Attachment #2) and made a part of these minutes.

The motion was passed unanimously.

APPROVAL OF
PERSONNEL REPORT

It was moved by D. Rowen, seconded by R. Clark, that the Personnel Report be approved for all items listed, to include Contract Changes, SDU Lane Changes, Extension of Contracts, Resignations and New Personnel. A copy of this report is attached hereto (Attachment #3) and made a part of these minutes.

Motion passed unanimously.

MONTHLY
FINANCIAL REPORT

The monthly Financial Report was presented by Irv Steinberg, Controller. A copy of the report is attached hereto (Attachment #4) and made a part of these minutes.

PAYABLES

It was moved by T. Nemmers, seconded by R. Clark, that the payables be approved as submitted.

The motion was passed unanimously.

BUILDINGS 1 AND
5 DEDICATION

H. Ritland, J. Risdal and D. Rowen were appointed by Board President E. Leonard to serve with him on a committee for the May 23, 1982 open house and dedication of Buildings 1 and 5.

Board President E. Leonard announced that the Board will tour Buildings 1 and 5 during the February or March, 1982 Board Meeting.

ADJOURNMENT

It was moved by D. Rowen, seconded by G. Garst, that the meeting be adjourned. Motion passed and the meeting adjourned at 6:30 p.m.


ELDON LEONARD, President


Eugene R. Snyders, Secretary

Selected Training Received in Vocational Education

STRIVE

DMACC Board of Directors Presentation

A. Students 17

1. Sex
9 male, 8 female
2. Disability
10 - Mentally Disabled (MD)
5 - Learning Disabled (LD)
1 - Emotionally Disabled (ED)
1 - Hearing Impaired (HI)
3. Vocational Program
Nurse Aid - 3
Bricklaying - 2
Printing - 1
Child Development - 3
Building Trades - 1
Commercial Cooking - 2
Heavy Equipment - 1
Welding - 1
Telecommunications - 1
Upholstery - 1
Clerical - 1
4. Local Schools
Ames - 2
Ankeny - 4
Saydel - 2
Urbandale - 4
West Des Moines - 1
Des Moines - 3
Interstate-35 - 1

B. Benefits to Students

1. opportunity to attend training program
2. another year to mature
3. obtain job training
4. stretch their image of self
5. obtain job seeking and keeping skills
6. obtain skills to live independently

C. Benefits to the College

1. meet our obligation
2. linkage with community agencies
3. funds for curricula modification and materials

D. Acceptance by Instructors

1. "You're doing a good service." Clerical
2. "Make sure tutoring sessions are set up and carried through." Culinary Arts
3. "I think you are doing what you can from your end - maybe in some cases too much." Child Development
4. "Very good" Upholstery
5. "Several other students who could/would have benefited as much or more. Expand to include more!" Heavy Equipment
6. "Excellent - has answered all questions. Has gone out of way to help, make adjustments, etc." Child Development
7. "What little I've delt with program, its been good" Printing
8. "Extend your services for regular students who need help who are disabled." Heavy Equipment

BY-LAW REVISIONS FOR PRESIDENTIAL APPOINTMENTS

UNDER ARTICLE II. THE BOARD OF DIRECTORS

Section 2. Institutional Representatives

The President of Des Moines Area Community College shall recommend to the elected DMACC Board of Directors an institutional member or members from the college staff, faculty or administration to the Foundation Board of Directors. Their term of office will encompass one year and will be effective from October through September. Institutional representatives may serve consecutive terms of office if so recommended by the College President and approved by the DMACC Board of Directors.

Institutional representatives' terms of appointment shall be in addition to the total number of directors stipulated in Article II., Section 1.

BY-LAWS
OF
DES MOINES AREA COMMUNITY COLLEGE FOUNDATION

ARTICLE I

MEMBERS

Section 1. Each member of the Board of Directors of Des Moines Area Community College shall be a member of the Foundation, shall be entitled to attend meetings of the members of the Foundation.

ARTICLE II

THE BOARD OF DIRECTORS

Section 1. Number and Term of Office.

The affairs of the Des Moines Area Community College Foundation shall be managed and controlled by its Board of Directors (hereinafter referred to as the Board). The Board shall be composed of not less than five nor more than fifty members who shall be elected in September by the Board of Directors of the Des Moines Area Community College. The initial Board members will be elected to either a one year, two year, or three year term. The initial Board members will be divided into these three divisions so that an equal number will be in each category. Following the initial term all other elections will be for a three year term. New members may be added throughout the year, however, their term of office will be effective from the previous October. If any vacancy on the Board of Directors exists by reason of death, resignation, removal, or otherwise, the Foundation Board, with the approval of the Des Moines Area Community College Board of Directors, may select a successor director from among the nominees submitted by the Foundation Board for the unexpired term of the predecessor in office. This unexpired term shall constitute a term for the director elected to fulfill that term.

Section 2. Institutional Representatives

The President of Des Moines Area Community College shall recommend to the elected DMACC Board of Directors an institutional member or members from the college staff, faculty or administration to the Foundation Board of Directors. Their term of office will encompass one year and will be effective from October through September. Institutional representatives may serve consecutive terms of office if so recommended by the College President and approved by the DMACC Board of Directors.

Institutional representatives' terms of appointment shall be in addition to the total number of directors stipulated in Article II., Section 1.

Section 3. Meetings.

A meeting of the Board will be held in October of each year beginning with the year 1973, at a date, time and place to be specified by the Board. Special meetings of the Board may be called by the President of the Board, the Board itself or on petition signed by not less than three Board members. Written notification of the date, time, place and purpose of each meeting will be given to each Board member by the Secretary, either verbally or in writing at least five days prior to such meeting.

Section 4. Quorum and Transaction of Business.

A one third membership of the total Board shall constitute a quorum for the transaction of business. If a quorum be not present, a majority of those present may vote to adjourn to a fixed time and place.

The President shall preside at all meetings. In the absence of the President, the Vice-President shall preside. In the absence of the President and Vice-President, the Board shall elect a President pro tem.

The Board may take any action without a meeting if the written consent of a majority of Board members is obtained for such action.

Section 5. Powers and Duties.

The Board shall have and exercise all powers that may be exercised by the Foundation under its Articles of Incorporation, under pertinent statutes of the State of Iowa relating to such corporations and as conferred under these by-laws. Without prejudice to these general powers, the Board shall have the following specific powers and duties:

- A. Recommendation of Directors. To recommend to the Board of Directors of the Des Moines Area Community College the names of individuals to serve as Directors of the Foundation.
- B. Appointment of Agents. To appoint, and at its discretion remove such officers or agents as it shall deem proper and to prescribe their duties.
- C. Committees. To appoint from time to time suitable committees to investigate or discharge any function assigned by the Board. Such committees shall report to the Board when and as directed.
- D. Business Transactions. To sue and be sued, complain and defend in its corporate name; to borrow money and give its notes or other obligations therefore; to pledge, encumber or mortgage any property it may own; to sell, convey or dispose of any property it may own; to receive and administer funds for scientific and educational purposes; to receive, take title to, hold and use the proceeds and income of stocks, bonds, obligations or other securities; to take and hold by bequest, devise, gift, purchase or lease, either absolutely or in trust, any property real, personal or fixed without limitation as to amount or value; to reject any or all gifts, benefits or devises which it deems not in the best interests of the objectives and purposes of the Foundation.
- E. Records. To maintain records of Board proceedings and of the activities and report of its committees, officers and agents.
- F. Reports. To cause to be prepared annually in writing and to distribute to the Board of Directors of the Des Moines Area Community College a report of the business and activities of the Foundation.

ARTICLE III

OFFICERS

Section 1. Officers.

The officers of the Foundation shall be President, a Vice-President, a Secretary and a Treasurer. The Secretary and Treasurer need not be members of the Board of Directors and if said persons are not Directors, they will not vote on matters before the Board. Such officers shall be elected by the Board of Directors at a meeting of the Board to be held prior to January 1 of each year. They shall hold office for one year from their date of election and until their respective successors shall have been duly elected and qualified. Any officer may be elected to succeed himself. An officer of this Foundation may be removed from office at any time for cause by a majority vote of all of the members of the Board of Directors, or, if such officer also be a member of the Board of Directors, then by a majority vote of all of the other directors.

Section 2. Power and Duties of the President.

The President shall be the chief executive officer of the Foundation. He shall preside over all meetings of the Board. He shall have general and active management of the business of the Foundation and shall see that all orders and resolutions of the Board are carried into effect. He shall be an ex-officio member of all standing committees.

Section 3. Powers and Duties of the Vice-President.

The Vice-President shall possess the powers and perform the duties of the President in the absence of disability of the President. He shall do and perform such other duties as may from time to time be assigned to him by the President or the Board.

Section 4. Powers and Duties of the Secretary.

The Secretary shall attend all meetings of the Board and shall keep or cause to be kept the minutes of the proceedings of such meetings. He shall keep custody of the seal of the Foundation, if any, and is authorized to affix same to all instruments requiring its use. The Secretary shall be responsible for general administration of the affairs of the Foundation, for the notifications required by Article II, Section 2, for maintaining the files and records of the Foundation and for such other duties as the Board may prescribe.

Section 5. Powers and Duties of the Treasurer

The Treasurer shall be responsible for the receipt and disbursement of all assets of the Foundation in accordance with Board direction, and for insuring that accurate records of all fiscal activity are maintained. Funds, books and other records of the Treasurer shall at all times be subject to the inspection, supervision and control of the Board. He will cause to be performed annually an independent audit

of his books and records, and submit same to the Board. Disbursement of funds of the Foundation will be made only upon signature of the Treasurer and the President or such other persons as the Board may direct in writing. The Treasurer shall make reports of the finances of the Foundation to the President and the Board as required and shall perform such other duties as may be required of him by the Board.

ARTICLE IV

EXECUTIVE COMMITTEE

Section 1. Composition and Duties.

The Board shall, at its annual business meeting, appoint an Executive Committee to serve for one year from their date of election and until their successors shall have been duly elected and qualified. The Executive Committee shall consist of the President and no less than two other Board members. The Executive Committee shall direct the management of the affairs of the Foundation in the interim between meetings of the Board. The President shall preside at the meetings of the Executive Committee. The Secretary of the Foundation will also serve as Secretary of the Executive Committee, without vote, and will perform such duties as the Committee may direct.

Section 2. Meetings.

Meetings of the Executive Committee may be held at any time when the Board is not in session. Such meetings may be prescribed by the Board or may be called by the President or by any two members of the committee. Each member of the committee will be notified either verbally or in writing at least two days prior to the meeting. Such notice will set forth the time, place and purpose of the meeting. The Executive Committee shall keep full minutes of all business transacted at each meeting, and shall submit its report together with a copy of the minutes of its proceedings to the Board at its next meeting thereafter.

ARTICLE V

INDEMNIFICATION

Section 1. General Provision.

Directors or officers of the Foundation shall not be liable for the debts of the Foundation.

Section 2. Personal Exemption.

Except for matters involving misfeasance or malfeasance in office, every person who is or has been a director or officer of the Foundation shall be indemnified and held harmless by the Foundation from and against all costs and expenses which may be imposed upon or reasonably incurred by him in connection with or arising out of any claim, action, suit or proceeding in which he may be involved by reason of holding or having held such office.

ARTICLE VI

WAIVER OF NOTICE

Wherever any notice is required to be given to the directors of the Foundation under the provisions of the Articles of Incorporation or under the provisions of the Iowa Nonprofit Corporation Act, a waiver thereof in writing signed by the person or persons entitled to such notice, whether before or after the time stated therein, shall be deemed equivalent to the giving of such notice.

ARTICLE VII

SPECIAL FUNDS

The Board of Directors shall have the power to receive funds, securities, real and personal property or any article of value donated from any source and to use or dispose of same exclusively for purposes of the Foundation as set forth in its articles of Incorporation.

ARTICLE VIII

AMENDMENTS

Section 1. Procedure.

Proposals to amend to these by-laws may be adopted by a majority vote of all the Board of Directors at any annual meeting or at any special meeting called for that purpose. Amendments will be effective upon approval by the Board of Directors of the Des Moines Area Community College. The Secretary will inform Board members in writing regarding the substance of any proposed amendment thirty days prior to the date action is to be taken thereon.

Approved by the Board of Directors, Des Moines Area Community College on _____, which is the effective date of these by-laws.

Secretary
Board of Directors
Des Moines Area Community College

President
Board of Directors
Des Moines Area Community College

PERSONNEL REPORT

1. Contract Changes

- a. Dorothy Hedrick, Programmer, Management Services, Data.
To transfer from Specially Funded Administrative and Professional Service to Regular Administrative and Professional staff.
Salary \$18,808 annually, 12 months.
Effective February 1, 1982
Contract with Administrative and Professional Staff.

- b. Robert A. Mitchell, Director of Staff & Development, Management Services, Human Resources.
From .835 contract to 1.00 Contract.
Salary \$30,629 annually, 12 months.
Effective January 1, 1982.
Continuing Contract with Administrative and Professional Staff.

- c. Janet Klinker, Instructor, Career Education, Office Occupations.
From Specially Funded Certified Faculty To Continuing Contract with Certified Faculty.
Salary \$19,030 annually, 12 months.
Effective September 9, 1981.
Continuing Contract with Certified Faculty.

2. Leave Without Pay

- a. Nancy Handley, 6 hours per day from February 2 to February 11, 1982. Total of 6 days. (36 hours).

**des moines area
community college**

2006 S. ANKENY BLVD., ANKENY, IOWA 50021

PHONE 964-6200

Memorandum

DATE January 12, 1982

TO Board Secretary Location

FROM Irv Steinberg *ISW* Location

RE: Financial Report for December, 1981/January 18, 82 Board Meeting

1. Cash Position: Our cash position was considerably improved on December 22, 1981 with the receipt of \$2,119,000 from Bankers Trust Co. for the purchase from that bank of our Anticipatory Warrant. These monies were immediately invested with maturity dates to allow funds to be available on an as needed basis, which will avoid the necessity for us to be on stamped warrants any more this fiscal year.

Semi-annual Plant Fund interest loan payments were made to Bankers Trust as of December 31, 1981. A final loan payment of \$1,583,325 is due on June 30, 1982 on our five year loan, (\$7.1 million) after which time payments on the principal on our three year loan (\$4.8 million) will commence.

2. Budget Balance/Balance Sheet:

The General Fund Current Budget Balance Report for December 31, 1981 indicated that 53% of Current Working Budget Expenses was expended or encumbered which would be appropriate at mid year. Based on current working budget revenue and expenses, the reports show expenditures for FY 82 exceeding revenue by \$36,662; however, budget speed analysis does continue to indicate that sufficient revenue will actually be received by June 30, 1982 to cover expenses, primarily due to additional tuition and fees revenue coming in greater than anticipated.

DES MOINES AREA COMMUNITY COLLEGE
 GENERAL FUND INTERIM BALANCE SHEET
 December 31, 1981

- - LIABILITIES & FUND BALANCE - -

CURRENT LIABILITIES

204	Anticipatory Warrants	\$ 2,119,000	
(201/203/205)	Accounts Payable	43,821	
	Budget Expenditures FY 82	\$17,194,115	
	Less Expended to Date	<u>7,556,216</u>	
	Balance to be expended	9,637,899	
	TOTAL ACCOUNTS PAYABLE		\$11,800,720
271	Deferred Income		<u>60,509</u>
	TOTAL LIABILITIES		\$11,861,229
	<u>FUND BALANCE</u>		
311	Unrestricted		
	Balance Forward 7-1-81	687,950	
	FY 82 Budget Expenditures	17,194,115	
	Less FY 82 Budget Revenue	<u>17,157,453</u>	
	Net Expenses over Rev.	<u>(36,662)</u>	
	Projected Fund Balance 6-30-82		651,288
314	Restricted for Unemployment Compensation		<u>89,975</u>
	TOTAL FUND BALANCE		<u>741,263</u>
	TOTAL LIABILITIES & FUND BALANCE		<u>\$12,602,492</u>

DES MOINES AREA COMMUNITY COLLEGE
GENERAL FUND INTERIM BALANCE SHEET

December 31, 1981

----ASSETS----

Code

CASH & INVESTMENTS

101 Cash in Bank - Checking	\$	(817,354)	
102 Petty Cash - Ankeny Change Fund		4,879	
103 Petty Cash - Boone Checking		7,682	
119 Cash in Bank - Payroll		4,669	
120 Returned Checks		8,490	
122 Petty Cash - Change Funds		6,342	
123 Registration Change Funds		91	
125 Cash Over or Short		(147)	
130 Investments		<u>3,074,000</u>	
TOTAL CASH & INVESTMENTS			\$ 2,288,652

ACCOUNTS RECEIVABLE

145 Due from Federal		474	
146 Due from Others		57,387	
148 Financial Aids Receivables		669,581	
Budget FY 82 - Revenue	\$17,157,453		
Less Amount Received	<u>7,967,590</u>		
Balance to Receive		9,189,863	
TOTAL ACCOUNTS RECEIVABLE			9,917,305

INVENTORIES/STUDENT HOUSES

161 Expendable Supplies		47,172	
162 Auto Parts		22,995	
169 Student Houses & lots		<u>326,368</u>	
TOTAL INVENTORIES/HOUSES			<u>396,535</u>
TOTAL ASSETS			<u><u>12,602,492</u></u>

GENERAL FUND
 DETAIL OF REVENUE
 December 31, 1981

General Fund Revenue	<u>Working Budget</u>	<u>Amount Received</u>	<u>Budget Balance</u>
<u>Tuition & Fees:</u>			
Student Fees	\$ 480,283	\$ 297,852	\$ 182,431
Tuition:			
Arts & Science	1,468,735	976,396	492,339
Career Education	1,495,408	851,549	643,859
Adult Ed	775,600	374,382	401,218
Secondary	71,500	50,075	21,425
<u>Local Support:</u>			
Property Taxes-Operation	2,110,256	1,064,731	1,045,525
Property Taxes-Unemployment	378,196	142,946	235,250
Property Taxes-Tort Liability	39,808	19,974	19,834
<u>State Support:</u>			
General Aid	6,914,837	3,457,418	3,457,419
Energy Appropriation	66,900		66,900
Salary Adjustment	491,692	122,840	368,852
Vocational Aid	1,210,584	28,590	1,181,994
<u>Federal Support:</u>			
Title II-Library	2,400		2,400
Vocational Aid	310,569	310,569	-0-
Workstudy	71,069		71,069
Special Needs-CDC	60,592		60,592
ABE	132,283	33,071	99,212
Other	4,655		4,655
Total "2" Fund	915,948	161,656	754,292
<u>Sales & Services:</u>			
Rental of Facilities	40,000	4,723	35,277
<u>Other Income:</u>			
Interest	35,000	29,886	5,114
Assessments	7,100	2,776	4,324
Miscellaneous	29,038	4,144	24,894
Sale of Fixed Assets	45,000	40,484	4,516
Bad Debt (Write Off)	_____	(6,472)	6,472
GRAND TOTAL	<u>\$17,157,453</u>	<u>\$ 7,967,590</u>	<u>\$9,189,863</u>

*Footnotes

1. CETA Class Size Budget represents 75% of Federal Fiscal Year '82 Budget (\$238,977 x 75% = 179,233) plus balance of previous year's budget expended this FY of \$69,726 for total of \$248,959.
2. Published Budgets:
 - General Fund - \$18,008,774 (without Tort & Unemployment)
 - Plant Fund - \$ 5,606,866

DES MOINES AREA COMMUNITY COLLEGE
BUDGET BALANCE REPORT

December 31, 1981

	AMOUNT		WORKING
WORKING	EXPENDED OR		BUDGET
<u>BUDGET</u>	<u>RECEIVED</u>	<u>ENCUMBERED</u>	<u>BALANCE</u>

GENERAL FUND DISBURSEMENTS:

GENERAL FUND CURRENT

Arts & Sciences	\$ 2,278,829	\$ 921,599	\$ 3,418	\$1,353,812
Career Education	4,985,690	2,233,050	83,785	2,668,855
Career Development Center	177,827	86,268		91,559
Adult Education	1,973,979	882,224	3,519	1,088,236
Instructional Administration	323,306	145,104	1,355	176,847
General Administration	670,794	354,329	6,529	309,936
Student Services	1,397,787	706,824	2,674	688,289
Learning Resources	523,627	256,341	3,845	263,441
Physical Plant	1,967,862	861,227	113,658	992,977
General Institution	1,728,466	744,080	165,223	819,163
Estimated Salary Adjustment	250,000			250,000
Sub Total	<u>\$16,278,167</u>	<u>\$7,191,046</u>	<u>\$384,006</u>	<u>\$8,703,115</u>

RESTRICTED CURRENT FUND

Social Service Training	5,760	5,760		-0-
Data Processing - A State Plan	5,080	4,620		460
Nurse Capitation-FY 81 Ext.	24,821	9,551		15,270
GM Training Project	57,320	16,830	42	40,448
STRIVE LEA Project	53,577	18,687		34,890
Special Needs Coordinator	10,086	3,362		6,724
Teacher Aids FY82	9,374	5,297		4,077
Special Needs-In Service	10,400	876		9,524
Mitchellville-SN Project	7,309	5,230		2,079
Curriculum for Handicapped	17,411	16,192	875	344
Comp. Voc. Development-Newton	19,270	5,420		13,850
ESL #2, DPI funded	59,617	58,557	125	935
ESL HMONG	3,036	2,997		39
Construction Acquaintance	12,168	4,628		7,540
Homemaker Health-HHS	12,155	8,957		3,198
Homemaker Health-DPI	2,280	2,211		69
DPI Software Proj. NCES	26,482	14,917		11,565
Diesel Tractor Research	22,421	14,706		7,715
SDIP-Instruction	40,560	11,339		29,221
SDIP-Research & Development	63,838	9,359		54,479
SDIP-Student Life	20,602	8,264		12,338
*CETA Class Size	248,956	106,366		142,590
PSE	20,891	7,927		12,964
ESL-FY 82	101,186	20,255	79	80,852
Business & Economic Inst.	61,348	2,862		58,486
Sub Total/Rest. Curr. Fund	<u>915,948</u>	<u>365,170</u>	<u>1,121</u>	<u>549,657</u>
*TOTAL GENERAL & REST. FUND DISB.	\$17,194,115	\$7,556,216	\$385,127	\$9,252,772
Budget Deobligation	(94,682)			(94,682)
GRAND TOTAL GENERAL FUND DISB.	<u>\$17,099,433</u>	<u>\$7,556,216</u>	<u>\$385,127</u>	<u>\$9,158,090</u>

GENERAL FUND REVENUE

General Fund Current	\$16,241,505	\$7,805,934		\$8,435,571
Restricted Current Fund	915,948	161,656		754,292
Sub Total	<u>17,157,453</u>	<u>7,967,590</u>		<u>9,189,863</u>
Fund Balance Revenue	36,662	36,662		
GRAND TOTAL GEN. FUND REVENUE	<u>\$17,194,115</u>	<u>\$8,004,252</u>		<u>\$9,189,863</u>

*PLANT FUND DISBURSEMENTS	\$ 5,606,866	\$2,189,468		\$3,417,398
PLANT FUND REVENUE	\$ 2,975,581	\$1,644,725		\$1,330,856

*Footnotes on Revenue Detail Report

DES MOINES AREA COMMUNITY COLLEGE
CASH POSITION REPORT

December 31, 1981

	GENERAL, AGENCY, AUXILIARY, SCHOLARSHIP & LOAN FUNDS	SPECIAL PLANT FUND	SINKING VOTED TAX FUND
	<u>ANKENY NATIONAL</u>	<u>BANKERS TRUST</u>	
<u>CASH IN BANK (INTEREST BEARING CHECKING):</u>			
Bal. Fwd. December 1, 1981	\$ 166,818	\$ 8,897	
Plus Receipts - December	2,255,620	669,789	
Less Disbursements - December	<u>2,386,721</u>	<u>659,792</u>	
Cash in Bank December 31, 1981	35,717	18,894	
<u>INVESTMENTS:</u>			
<u>SAVINGS ACCOUNTS:</u>			
Sinking Fund			\$ 435
<u>CD's and REPURCHASE AGREEMENTS</u>			
16½% due 3-31-82	(A) 108,743		
Various/Arch. Draft. Club	3,000		
12.55% due 1-29-82	(B) 500,000		
12.55% due 2-26-82	(B) 500,000		
12.55% due 6-30-82	(B) 1,119,000		
10 ¾% due 1-22-82	100,000		
Various due 1-29-82	755,000		
10 ¾% due 1-15-82	100,000		
16 ⅛% due 2-9-82		200,000	
14¼% due 2-16-82		160,000	
15% due 3-15-82		190,000	
13½% due 4-15-82		320,000	
8% due 12-15-82		205,000	
11% due 1-15-82		90,000	
10.75% due 1-15-82		58,000	
14½% due 1-15-82		539,824	
14½% due 6-30-82		156,376	
Various due 6-30-82			<u>1,042,000</u>
TOTAL INVESTMENTS	<u>\$3,185,743</u>	<u>\$1,919,200</u>	<u>\$1,042,000 (C)</u>
TOTAL CASH & INVESTMENTS	<u>\$3,221,460</u>	<u>\$1,938,094</u>	<u>\$1,042,435</u>

Footnotes:

(A) CD for \$108,743 includes following investments:

Student Activities	\$39,443
Student Union	\$44,000
Eugene Young Loan Fund	\$25,300
TOTAL	<u>\$108,743</u>

(B) Represents Anticipatory Warrant Loan.

(C) Loan payment due 6-30-82 \$1,583,325.
Interest Loan payment \$33,325 paid 12/31/81.