

Des Moines Area Community College

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Board of Directors Meeting Minutes

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1-9-2006

### **Board of Directors Meeting Minutes (January 9, 2006)**

DMACC

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01/09/06

Board of Directors  
Des Moines Area Community College

Regular Board Meeting  
January 9, 2006 – 4:00 p.m.  
DMACC Success Center, 800 Porter Avenue – Des Moines, Iowa

Agenda

1. Call to order.
2. Roll call.
3. Consideration of tentative agenda.
4. Public comments.
5. Welcome: Michael Lentsch; Director, Program Development
6. Annual Budget Update: Doug Williams; Senior Vice President, Business Services
7. Consent Items.
  - a. Consideration of minutes from December 12, 2005 Regular Board Meeting.
  - b. Human Resources report.
  - c. Consideration of payables.
8. Board Report 06-001. A resolution approving the form and content and execution and delivery of a retraining or training agreement under **Chapter 260F**, Code of Iowa, for **Weyerhaeuser**.
9. Board Report 06-002. A resolution approving the form and content and execution and delivery of a retraining or training agreement under **Chapter 260F**, Code of Iowa, for **The Electric Company of Greater DSM, Inc. Project #2**.
10. Board Report 06-003. A resolution directing the publication of a notice of intention to issue not to exceed **\$7,030,000** aggregate principal amount of new jobs training certificates and calling a public hearing on the proposal to issue said certificates.
11. Board Report 06-004. A resolution directing the advertisement for sale of new jobs training certificates.
12. Board Report 06-005. A resolution approving the list of financial institutions to be depositories of Des Moines Area Community College funds.
13. Presentation of financial report.

14. President's report.
  - a. FIRSTS
  - b. Workforce
  - c. Other
15. Board members' report.
16. Information items:
  - January 16, 2006 – College closed for holiday
  - January 25, 2006 – Annual Breakfast at Porter Success Center; 9:00 AM
  - January 26, 2006 – Student Legislative Day at Capitol
  - February 13, 2006 – Board Retreat – Eldon Leonard Boardroom; 2:00 PM
  - February 13, 2006 – Board Meeting – Eldon Leonard Boardroom; 4:00 PM
17. Closed Session.
18. Adjourn.

Board of Directors  
Des Moines Area Community College

BOARD MEETING  
January 9, 2006

The regular meeting of the Des Moines Area Community College Board of Directors was held at the DMAACC Success Center on January 9, 2006. Board Chair Joe Pugel called the meeting to order at 4:00 p.m.

ROLL CALL

Members present: Harold Belken, \**Jim Crawford*, Kevin Halterman, Ben Norman, Joe Pugel, Wayne Rouse, Madelyn Tursi.

Members absent: Cheryl Langston and Naomi Neu.

Others present: Rob Denson, President/CEO; Carolyn Farlow, Board Secretary; Greg Martin, Board Treasurer; faculty and staff.

APPROVE TENTATIVE  
AGENDA

Tursi moved; seconded by Belken to approve the tentative agenda as presented.

Motion passed unanimously. Aye-Belken, Halterman, Norman, Pugel, Rouse, Tursi. Nay-none.

PUBLIC COMMENTS

None.

WELCOME

Michael Lentsch, Director of Program Development, welcomed everyone to the DMAACC Success Center. He stated that the Success Center serves the noncredit market and that both programs and enrollments had increased since the Board last met at the Center.

CONSENT ITEMS

Belken moved; seconded by Tursi to approve the consent items: a) Minutes from the December 12, 2005 Regular Board Meeting; b) Human Resources report (Attachment #1); and c) Payables (Attachment #2).

Motion passed unanimously. Aye-Belken, Halterman, Norman, Pugel, Rouse, Tursi. Nay-none.

APPROVE RETRAINING OR  
TRAINING AGREEMENTS

Halterman moved; seconded by Norman to approve items #8 (Weyerhaeuser) and #9 (The Electric Company of Greater DSM, Inc. Project #2) as one consent item.

Motion passed on a roll call vote. Aye-Belken, Halterman, Norman, Pugel, Rouse, Tursi. Nay-none.

Weyerhaeuser

Board Report 06-001. Attachment #3. A resolution approving the form and content and execution and delivery of a Retraining or Training Agreement under **Chapter 260F**, Code of Iowa, for **Weyerhaeuser**.

The Electric Company of  
Greater DSM, Inc. Project #2

Board Report 06-002. Attachment #4. A resolution approving the form and content and execution and delivery of a Retraining or Training Agreement under Chapter 260F, Code of Iowa, for The Electric Company of Greater DSM, Inc. Project #2.

INTENT TO ISSUE NEW  
JOBS TRAINING  
CERTIFICATES

Board Report 06-003. Attachment #5. Belken moved; seconded by Norman recommending that the Board adopt the resolution directing the publication of a notice of intention to issue not to exceed \$7,030,000 aggregate principal amount of new jobs training certificates and calling a public hearing on the proposal to issue said certificates.

Motion passed on a roll call vote. Aye-Belken, Halterman, Norman, Pugel, Rouse, Tursi. Nay-none.

ADVERTISEMENT FOR  
SALE OF NEW JOBS  
TRAINING CERTIFICATES

Board Report 06-004. Attachment #6. Belken moved, seconded by Norman recommending that the Board adopt the resolution directing the advertisement for sale of certificates.

Motion passed on a roll call vote. Aye-Belken, Halterman, Norman, Pugel, Rouse, Tursi. Nay-none.

APPROVAL OF LIST OF  
FINANCIAL INSTITUTIONS  
TO BE DEPOSITORIES FOR  
DMACC FUNDS

Board Report 06-005. Attachment #7. Norman moved; seconded by Tursi recommending that the Board adopt the resolution approving the list of financial institutions to be depositories of the College's funds and the maximum balance allowed for each respective bank.

Motion passed on a roll call vote. Aye-Belken, Halterman, Norman, Pugel, Rouse, Tursi. Nay-none.

PRESENTATION

Doug Williams, Senior Vice President of Business Services, presented the annual budget update and gave a brief overview of the budget process for FY 2007.

*\*Jim Crawford arrives.*

FINANCIAL REPORT

Doug Williams, Vice President of Business Services, presented the December 2005 Financial Report as seen in Attachment #8 to these minutes.

CLOSED SESSION  
Iowa Code, Section 21.5(1)(c)

Belken moved; seconded by Tursi to hold a closed session as provided in Section 21.5(1)(c) of the Open Meetings Law to discuss strategy with counsel in matters that are presently in litigation or where litigation is imminent where its disclosure would be likely to prejudice or disadvantage the position of the governmental body in that litigation. College attorney Peter Pashler in attendance.

Motion passed on a roll call vote. Aye-Belken, Crawford, Halterman, Norman, Pugel, Rouse, Tursi. Nay-none.

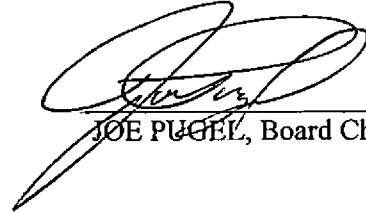
RETURN TO OPEN  
SESSION

The Board returned to open session at 5:45 p.m. A tape recording of the closed session has been placed in the lock box at Community State Bank.

ADJOURN

Norman moved; seconded by Tursi to adjourn.

Motion passed unanimously and at 5:48 p.m. Board Chair Pugel adjourned the meeting.



JOE PUGEL, Board Chair



CAROLYN FARLOW, Board Secretary

**AGENDA ITEM** Human Resources Report

**BACKGROUND**

**I. New Employee**

**A. New Position**

**1. DeFiore, Carol**

Instructor, Mortuary Science  
Ankeny Campus  
9 Month Position  
Annual Salary: \$43,556  
Effective: January 3, 2006  
Continuing Contract

**2. Piper, Michael**

Instructor, Interpretation & Translation  
Urban Campus  
9 Month Position  
Annual Salary: \$46,128  
Effective: January 3, 2006  
Continuing Contract

**B. Replacement Position**

**1. Solan, Britta A.**

Instructor, Sociology  
Urban Campus  
9 Month Position  
Annual Salary: \$34,558  
Effective: January 3, 2006  
Continuing Contract

**C. Contract Change**

**1. Gocken, Drew R.**

Dean of Business Management and Information Technology  
Ankeny Campus  
Annual Salary: \$93,000  
Effective: December 1, 2005  
Continuing Contract

**RECOMMENDATION**

It is moved that the Board accepts the President's recommendation as to the above personnel actions.



Report: FWA 40  
 Date: 01/04/2006  
 Time: 11:28 AM

Des Moines Area Community College  
 List of checks over \$2,500.00 from 01-DEC-2005 to 31-DEC-2005

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Commercial Flooring Solut	347717	\$2,831.00	\$2,831.00	6090	Technical Update Equ	Maintenance/Repair o
Computer Clearing House	347718	\$4,328.20	\$4,328.20	6323	Technical Update Equ	Minor Equipment
Digital Intelligence Inc.	347735	\$6,824.00	\$6,824.00	7100	Equip Replacement Sc	Furniture, Machinery
Digital Intelligence Syst	347736	\$18,679.07	\$1,131.84	6323	Technical Update Equ	Minor Equipment
			\$505.89	6323	Equipment Replacemen	Minor Equipment
			\$1,131.84	6323	Office of Controller	Minor Equipment
			\$13,028.60	6323	Technical Update Equ	Minor Equipment
			\$2,880.90	6323	Equip Replacement Ph	Minor Equipment
Environmental Resource Se	347750	\$4,030.00	\$4,030.00	6019	Robert Dairy Buildin	Other Professional S
Farm Bureau Financial Ser	347756	\$13,818.95	\$740.75	6269	Farm Bureau #3	Other Services
			\$13,078.20	6269	Farm Bureau #3	Other Services
Freightliner of Des Moine	347765	\$3,009.72	\$2,132.37	6420	Transportation Insti	Vehicle Materials an
			\$877.35	6420	Transportation Insti	Vehicle Materials an
Glazers Distributors of I	347773	\$2,754.30	\$912.00	6518	Hospitality Careers	Gourmet Dinners
			\$1,842.30	6518	Hospitality Careers	Gourmet Dinners
Harkers Distribution Inc	347783	\$3,382.70	\$36.40	6518	Hospitality Careers	Gourmet Dinners
			\$872.24	6518	Hospitality Careers	Gourmet Dinners
			\$2,022.59	6322	Hotel/Restaurant Man	Materials & Supplies
			\$451.47	6322	Hotel/Restaurant Man	Materials & Supplies
Hewlett Packard	347787	\$42,049.00	\$156.00	6322	Office of Exec Dean,	Materials & Supplies
			\$133.00	6322	Technical Update Equ	Materials & Supplies
			\$226.00	6323	Equip Replacement We	Minor Equipment
			\$399.00	6322	Technical Update Equ	Materials & Supplies
			\$25,384.00	6323	Equipment Replacemen	Minor Equipment
			\$1,366.00	6323	Technical Update Equ	Minor Equipment
			\$1,826.00	6323	Auto Service	Minor Equipment

#2

Report: FWR 10  
 Date: 01/04/2006  
 Time: 11:28 AM

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Hewlett Packard	347787	\$42,049.00	\$2,414.00	6323	Technical Update Equ	Minor Equipment
			\$2,046.00	6323	Technical Update Equ	Minor Equipment
			\$2,122.00	6323	Technical Update Equ	Minor Equipment
			\$4,056.00	6323	Technical Update Equ	Minor Equipment
			\$288.00	6322	Mortuary Science Pro	Materials & Supplies
			\$1,633.00	6323	Equip Replacement We	Minor Equipment
Imagetek Inc	347798	\$6,954.53	\$6,954.53	7100	Equip Replacement St	Furniture, Machinery
Innovative Injection Tech	347799	\$2,601.43	\$2,601.43	6269	Innovative Injection	Other Services
Iowa Communications Netwo	347803	\$5,121.45	\$2,337.70	6269	Distance Learning	Other Services
			\$1,445.00	6150	Office Occupations	Communications
			\$1,338.75	6150	Continuing Ed, Criti	Communications
Jones Library Sales Inc	347819	\$18,318.00	\$18,318.00	6378	Equip Replacement St	Materials/Supplies f
Kathryn Beich Inc	347822	\$3,144.82	\$67.40	6460	Retail Management Cl	Other Materials and
			\$1,108.14	6460	Fashion Management-D	Other Materials and
			\$983.14	6460	Retail Management Cl	Other Materials and
			\$953.14	6460	Management/DECA	Other Materials and
			\$33.00	6460	Management/DECA	Other Materials and
Kramer Entertainment Agen	347829	\$3,500.00	\$3,500.00	6019	Hub Entertainment	Other Professional S
Leading Change Inc	347834	\$22,477.50	\$22,477.50	6019	Continuing Ed, Softw	Other Professional S
Marsden Bldg Maint LLC	347845	\$10,627.00	\$2,333.00	6030	Physical Plant Opera	Custodial Services
			\$3,493.00	6030	Maytag Leased Space	Custodial Services
			\$4,801.00	6030	Physical Plant Opera	Custodial Services
Martin Brothers Distribut	347846	\$6,032.74	\$289.20	6511	Cafeteria	Purchases for Resale
			\$1,580.21	6511	Cafeteria	Purchases for Resale
			\$1,501.10	6511	Cafeteria	Purchases for Resale
			\$729.88	6511	Cafeteria	Purchases for Resale

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Martin Brothers Distribut	347846	\$6,032.74	\$719.37	6517	Cafeteria	Urban Cafe
			-\$11.15	6511	Cafeteria	Purchases for Resale
			-\$93.34	6511	Cafeteria	Purchases for Resale
			-\$469.73	6511	Cafeteria	Purchases for Resale
			-\$139.65	6511	Cafeteria	Purchases for Resale
			\$180.71	6511	Cafeteria	Purchases for Resale
			\$973.67	6511	Cafeteria	Purchases for Resale
			\$277.23	6511	Cafeteria	Purchases for Resale
			\$495.24	6517	Cafeteria	Urban Cafe
Mills Enterprises	347859	\$2,582.00	\$702.00	6269	Dallas County Farm O	Other Services
			\$1,880.00	6269	Dallas County Farm O	Other Services
National Athletic Sportsw	347865	\$3,272.00	\$3,162.00	6512	Bookstore - Ankeny	General Merchandise
			\$110.00	6230	Bookstore - Ankeny	Postage and Expediti
Nebraska Book Company Inc	347867	\$11,332.42	-\$877.69	6520	Bookstore - Ankeny	Purchases for Resale
			-\$1,283.89	6520	Bookstore - Urban Ca	Purchases for Resale
			\$138.12	6520	Bookstore - Newton	Purchases for Resale
			\$178.20	6520	Bookstore - West Cam	Purchases for Resale
			\$17.21	6230	Bookstore - West Cam	Postage and Expediti
			\$13,140.77	6520	Bookstore - Ankeny	Purchases for Resale
			\$19.70	6520	Bookstore - Ankeny	Purchases for Resale
Oracle Corporation	347874	\$21,753.60	\$21,753.60	6265	Information Systems	Software Service Agr
RDG IA Inc.	347894	\$15,975.00	\$744.75	6012	Urban Campus Booksto	Architect's Fees
			\$2,179.40	6012	Newton Chemistry Lab	Architect's Fees
			\$1,888.79	6012	Building 13 GM Expan	Architect's Fees
			\$11,162.06	6012	Culinary Arts Remode	Architect's Fees
Reinhart Foodservice	347897	\$3,645.33	\$514.10	6518	Hospitality Careers	Gourmet Dinners
			\$617.58	6519	Bistro	College Inn
			\$441.98	6518	Hospitality Careers	Gourmet Dinners
			\$653.37	6519	Bistro	College Inn

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE			
Reinhart Foodservice	347897	\$3,645.33	\$753.39	6322	Hotel/Restaurant Man	Materials & Supplies			
			\$664.91	6322	Hotel/Restaurant Man	Materials & Supplies			
Rosenshine, Nancy	347904	\$4,572.60	\$4,572.60	6019	Non-Credit Civil Eng	Other Professional S			
Siemens Building Technolog	347919	\$8,323.00	\$8,323.00	6019	Ames Consortium Proj	Other Professional S			
Software Plus	347927	\$9,233.17	\$9,233.17	6324	Technical Update Equ	Computer Software			
Standard Insurance Compan	347934	\$20,047.14	\$14,570.75	2254	Fund 1 General Ledge	Long Term Disability			
			\$5,476.39	2255	Fund 1 General Ledge	Misc Insurances Paya			
Storey Kenworthy	347940	\$3,836.52	\$710.04	6322	Office of Dir, Marke	Materials & Supplies			
			\$825.00	6322	Equip Replacement Sc	Materials & Supplies			
			\$1,461.75	6322	Office of Dir, Marke	Materials & Supplies			
			\$839.73	6322	Office of Dir, Marke	Materials & Supplies			
Unimerica Workplace Benef	347959	\$18,657.87	\$13,124.27	2253	Fund 1 General Ledge	Basic Life Insurance			
			\$1,051.89	2255	Fund 1 General Ledge	Misc Insurances Paya			
			\$3,150.20	2255	Fund 1 General Ledge	Misc Insurances Paya			
			\$1,331.51	2255	Fund 1 General Ledge	Misc Insurances Paya			
Victory Sportswear	347970	\$5,751.00	\$1,713.00	6512	Bookstore - Ankeny	General Merchandise			
			\$28.86	6230	Bookstore - Ankeny	Postage and Expediti			
			\$318.00	6512	Bookstore - Ankeny	General Merchandise			
			\$15.80	6230	Bookstore - Ankeny	Postage and Expediti			
			\$519.00	6512	Bookstore - Ankeny	General Merchandise			
			\$20.94	6230	Bookstore - Ankeny	Postage and Expediti			
			\$2,126.10	6512	Bookstore - Ankeny	General Merchandise			
			\$98.90	6230	Bookstore - Ankeny	Postage and Expediti			
			\$519.00	6512	Bookstore - Ankeny	General Merchandise			
			\$57.60	6230	Bookstore - Ankeny	Postage and Expediti			
			\$318.00	6512	Bookstore - Ankeny	General Merchandise			
			\$15.80	6230	Bookstore - Ankeny	Postage and Expediti			
			Vital Support Systems	347971	\$3,575.00	\$3,575.00	6324	Technical Update Equ	Computer Software

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Winona USA	347987	\$4,678.41	\$787.20	6512	Bookstore - Ankeny	General Merchandise
			\$15.76	6230	Bookstore - Ankeny	Postage and Expediti
			\$12.36	6230	Bookstore - Ankeny	Postage and Expediti
			\$916.80	6512	Bookstore - Ankeny	General Merchandise
			\$556.80	6512	Bookstore - Ankeny	General Merchandise
			\$7.97	6230	Bookstore - Ankeny	Postage and Expediti
			\$723.12	6512	Bookstore - Ankeny	General Merchandise
			\$8.54	6230	Bookstore - Ankeny	Postage and Expediti
			\$968.64	6512	Bookstore - Ankeny	General Merchandise
			\$13.43	6230	Bookstore - Ankeny	Postage and Expediti
			\$659.04	6512	Bookstore - Ankeny	General Merchandise
			\$8.75	6230	Bookstore - Ankeny	Postage and Expediti
			Action Office Solutions	348097	\$6,786.99	\$308.04
\$6,478.95	6322	WLAN Support				Materials & Supplies
Ahlers and Cooney PC	348099	\$9,566.50	\$7,296.50	6013	Office of Sr VP, Bus	Legal Fees
			\$857.00	6013	Office of Sr VP, Bus	Legal Fees
			\$434.00	6013	Office of Sr VP, Bus	Legal Fees
			\$979.00	6013	Office of Sr VP, Bus	Legal Fees
American Council on Educa	348105	\$24,385.00	\$24,385.00	6322	GED Testing	Materials & Supplies
American Home Shield	348107	\$30,913.89	\$14,842.96	6269	American Home Shield	Other Services
			\$2,125.00	6269	American Home Shield	Other Services
			\$13,945.93	6269	American Home Shield	Other Services
Anderson, Robert L.	348109	\$7,884.00	\$7,884.00	6322	Food Service-Culinar	Materials & Supplies
Bailey's Excavating	348119	\$3,180.00	\$3,018.00	6269	Transportation	Other Services
			\$162.00	6269	Headstart-Urban Camp	Other Services
Ball Corporation	348122	\$38,667.39	\$32,408.84	6269	Ball Plastic #3 Trai	Other Services
			\$6,258.55	6269	Ball Plastic #3	Other Services
Bavarian Inn	348123	\$2,785.09	\$1,051.69	6321	Continuing Ed, 2 Day	Food

Report: FWR 40  
 Date: 01/04/2006  
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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Bavarian Inn	348123	\$2,785.09	\$1,733.40	6269	Continuing Ed, 2 Day	Other Services
Centurion Stone of Iowa L	348146	\$4,059.20	\$4,059.20	6100	Buildings Equipment	Maintenance of Groun
Clear Channel Broadcastin	348159	\$6,000.00	\$1,480.00	6110	Office of Dir, Marke	Information Services
			\$4,520.00	6110	Office of Dir, Marke	Information Services
Commercial Flooring Solut	348164	\$6,690.00	\$216.00	6090	Office of the Dir, P	Maintenance/Repair o
			\$6,474.00	6090	Equip Replacement Sc	Maintenance/Repair o
Davis Brown Koehn Shors a	348175	\$5,272.15	\$762.79	6013	Office of Sr VP, Bus	Legal Fees
			\$227.21	6013	Economic Development	Legal Fees
			\$3,129.85	6013	Office of Sr VP, Bus	Legal Fees
			\$932.30	6013	Economic Development	Legal Fees
			\$169.51	6013	Office of Sr VP, Bus	Legal Fees
			\$50.49	6013	Economic Development	Legal Fees
Des Moines Register	348180	\$4,463.50	\$4,463.50	6110	Office of Exec Dir,	Information Services
Digital Intelligence Inc.	348183	\$40,599.00	\$40,599.00	7100	Equip Replacement Sc	Furniture, Machinery
DMACC Boone Campus Checki	348185	\$3,534.00	\$1,380.00	6267	Women's Basketball	Athletic Officials
			\$235.00	6930	Men's Basketball	Other Current Expens
			\$20.00	6481	Women's Basketball	Recruitment Travel-I
			\$910.00	6321	Men's Basketball	Food
			\$99.00	6321	Women's Basketball	Food
			\$200.00	6930	Women's Basketball	Other Current Expens
			\$690.00	6267	Men's Basketball	Athletic Officials
DMACC Foundation	348188	\$60,000.00	\$60,000.00	6269	Strengthng Inst-Titl	Other Services
Doextra	348190	\$2,850.00	\$2,850.00	6269	Technical Update Equ	Other Services
Employee & Family Resourc	348202	\$8,999.00	\$8,999.00	6019	Office of Exec Dir,	Other Professional S
Hewlett Packard	348238	\$5,873.00	\$5,873.00	6060	Information Systems	Maintenance/Repair o

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Houghton Mifflin Company	348241	\$16,532.63	-\$1,971.75	6520	Bookstore - Urban Ca	Purchases for Resale
			-\$998.43	6520	Bookstore - Ankeny	Purchases for Resale
			-\$774.63	6520	Bookstore - Ankeny	Purchases for Resale
			-\$78.87	6520	Bookstore - Ankeny	Purchases for Resale
			-\$347.70	6520	Bookstore - Ankeny	Purchases for Resale
			-\$455.91	6520	Bookstore - Ankeny	Purchases for Resale
			-\$826.59	6520	Bookstore - Newton	Purchases for Resale
			\$3,741.21	6520	Bookstore - Urban Ca	Purchases for Resale
			\$267.98	6520	Bookstore - Urban Ca	Purchases for Resale
			\$17,977.32	6520	Bookstore - Urban Ca	Purchases for Resale
Hydro Klean Inc.	348249	\$14,101.00	\$9,000.00	6269	Hydro Klean, Inc-Job	Other Services
			\$3,101.00	6269	Hydro Klean, Inc-Mgm	Other Services
			\$2,000.00	6269	Hydro Klean, Inc-Trn	Other Services
Innovative Lighting	348254	\$4,437.65	\$4,437.65	6269	Innovative Lighting,	Other Services
Iowa Communications Netwo	348258	\$10,160.40	\$128.77	6150	Campus Communication	Communications
			\$157.90	6150	Campus Communication	Communications
			\$5,107.34	6150	Campus Communication	Communications
			\$1,558.78	6150	Campus Communication	Communications
			\$97.20	6150	Campus Communication	Communications
			\$126.88	6150	Campus Communication	Communications
			\$2,898.97	6150	Campus Communication	Communications
			\$0.36	6150	Campus Communication	Communications
			\$84.20	6150	Adult Basic Educatio	Communications
Iowa Telecom	348264	\$2,998.55	\$2,998.55	6150	Campus Communication	Communications
John W. Conrad III Compan	348268	\$3,000.00	\$3,000.00	6015	Office of Exec Dir,	Consultant's Fees
Logic Opera LLC	348292	\$22,047.09	\$22,047.09	6269	Microsoft Certificati	Other Services
Lonsdale, Mary E.	348293	\$7,526.00	\$7,526.00	6511	Alumni Association	Purchases for Resale
Martin Brothers Distribut	348303	\$4,845.66	-\$31.53	6511	Cafeteria	Purchases for Resale

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Martin Brothers Distribut	348303	\$4,845.66	\$1,371.13	6511	Cafeteria	Purchases for Resale
			\$624.06	6511	Cafeteria	Purchases for Resale
			\$1,468.80	6511	Cafeteria	Purchases for Resale
			\$283.37	6511	Cafeteria	Purchases for Resale
			\$1,129.83	6511	Cafeteria	Purchases for Resale
Mid Iowa Construction	348309	\$4,880.27	\$4,880.27	6090	Equipment Replacemen	Maintenance/Repair o
Midwest Library Service	348311	\$3,012.50	\$33.48	6310	Library	Library Books
			\$2,979.02	6310	Equip Replacement Li	Library Books
Pioneer Hi Bred Internati	348350	\$187,932.40	\$99,918.41	6269	Pioneer #3-Job Speci	Other Services
			\$88,013.99	6269	Pioneer #3-Mgt/Supv	Other Services
Ralph N Smith Inc	348367	\$2,889.45	\$2,188.45	6090	Office of the Dir, P	Maintenance/Repair o
			\$701.00	6090	Office of the Dir, P	Maintenance/Repair o
RDG IA Inc.	348369	\$4,596.00	\$4,596.00	6012	Equip Replacement He	Architect's Fees
Securitas Security Servic	348385	\$13,212.62	\$8,921.62	6261	Office of the Dir, P	Contracted Security
			\$4,291.00	6261	Physical Plant Opera	Contracted Security
Storey Kenworthy	348399	\$15,489.20	\$453.15	6322	Life Skills for Pris	Materials & Supplies
			\$31.27	6322	Student Support Serv	Materials & Supplies
			\$20.66	6322	Tech Prep Program #2	Materials & Supplies
			\$75.57	6322	Admission Processing	Materials & Supplies
			\$149.76	6322	Youth at Risk - Anke	Materials & Supplies
			\$247.64	6322	Auto Service	Materials & Supplies
			\$28.62	6322	Bookstore - Ankeny	Materials & Supplies
			\$107.00	6322	Board of Directors	Materials & Supplies
			\$133.36	6322	Commercial/Advrtsng	Materials & Supplies
			\$90.80	6322	Office of Exec Dir,	Materials & Supplies
			\$2.53	6322	Horticulture	Materials & Supplies
			\$402.52	6322	Office of Controller	Materials & Supplies
			\$53.91	6322	Duplicating Services	Materials & Supplies



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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Storey Kenworthy	348399	\$15,489.20	\$771.35	6322	Dean, Business & Inf	Materials & Supplies
			\$116.92	6322	Office of Exec Dean,	Materials & Supplies
			\$865.40	6322	Office of Dean, Heal	Materials & Supplies
			\$44.35	6322	Office of Dean, Indu	Materials & Supplies
			\$62.51	6322	Office of Exec Dean,	Materials & Supplies
			\$1,246.18	6322	Office of Dean, Scie	Materials & Supplies
			\$218.38	6322	Office of Exec Dean,	Materials & Supplies
			\$1,640.78	6322	Office of Exec Dean,	Materials & Supplies
			\$163.97	6322	Office of Exec Dean,	Materials & Supplies
			\$94.84	6322	Developmental Educat	Materials & Supplies
			\$626.78	6322	Economic Development	Materials & Supplies
			\$795.04	6322	Youth at Risk - ESL	Materials & Supplies
			\$186.26	6322	Evening & Weekend	Materials & Supplies
			\$43.28	6322	Hotel/Restaurant Man	Materials & Supplies
			\$64.47	6322	High School Completi	Materials & Supplies
			\$449.79	6322	Intramurals & Athlet	Materials & Supplies
			\$209.61	6322	Information Systems	Materials & Supplies
			\$115.43	6322	Mathematics & Scienc	Materials & Supplies
			\$43.02	6322	Mechanical Maintenanc	Materials & Supplies
			\$70.15	6322	Microsoft Certificati	Materials & Supplies
			\$192.08	6322	Office of Dir, Marke	Materials & Supplies
			\$1,140.73	6322	Non-Credit Civil Eng	Materials & Supplies
			\$3.09	6322	Practical Nursing	Materials & Supplies
			\$99.71	6322	Practical Nursing	Materials & Supplies
			\$350.86	6322	Youth at Risk - Urba	Materials & Supplies
			\$157.50	6322	Social/Behavioral Sc	Materials & Supplies
			\$395.11	6322	Library	Materials & Supplies
			\$72.20	6322	Auto Body	Materials & Supplies
			\$160.94	6322	Other General Instit	Materials & Supplies
			\$366.41	6322	Office of the Dir, P	Materials & Supplies
\$50.38	6322	Program Development	Materials & Supplies			
\$27.12	6322	Student Records/Serv	Materials & Supplies			
\$5.26	6322	Admissions/Registrat	Materials & Supplies			
\$172.79	6322	Student & Alumni Act	Materials & Supplies			
\$101.70	6322	STRIVE	Materials & Supplies			

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Storey Kenworthy	348399	\$15,489.20	\$206.19	6322	Student Services	Materials & Supplies
			\$188.41	6322	Office of Dir, Finan	Materials & Supplies
			\$337.81	6322	Office of Dir, Stude	Materials & Supplies
			\$65.80	6322	Tool Machinist	Materials & Supplies
			\$423.31	6322	Transportation Insti	Materials & Supplies
			\$103.00	6322	Office of Sr VP, Aca	Materials & Supplies
			\$650.80	6322	Office of Sr VP, Com	Materials & Supplies
			\$103.84	6322	Wellness	Materials & Supplies
			\$312.24	6322	WLAN Support	Materials & Supplies
			\$176.62	6322	Physical Plant Wareh	Materials & Supplies
Story Construction	348400	\$36,451.40	\$36,451.40	6019	Ames Consortium Proj	Other Professional S
Stott and Associates	348402	\$7,785.41	\$7,785.41	6012	Ames Consortium Proj	Architect's Fees
United Healthcare Insuran	348414	\$14,414.90	\$14,614.19	2250	Fund 1 General Ledge	Health Insurance Pay
			\$199.29	2252	Fund 1 General Ledge	Dental Insurance Pay
US Postal Service	348423	\$3,922.95	\$3,922.95	6230	Office of Dir, Marke	Postage and Expediti
VHPS	348427	\$2,589.30	-\$448.20	6520	Bookstore - Ankeny	Purchases for Resale
			-\$1,069.50	6520	Bookstore - Ankeny	Purchases for Resale
			-\$182.00	6520	Bookstore - Ankeny	Purchases for Resale
			\$6,360.00	6520	Bookstore - Urban Ca	Purchases for Resale
			-\$796.50	6520	Bookstore - Ankeny	Purchases for Resale
			-\$480.00	6520	Bookstore - Ankeny	Purchases for Resale
			-\$270.00	6520	Bookstore - Ankeny	Purchases for Resale
			-\$68.00	6520	Bookstore - Ankeny	Purchases for Resale
			-\$456.50	6520	Bookstore - Ankeny	Purchases for Resale
Waste Mgmt of Iowa Corp.	348434	\$3,799.62	\$12.24	6269	Grounds	Other Services
			\$120.96	6030	Physical Plant Opera	Custodial Services
			\$386.48	6030	Physical Plant Opera	Custodial Services
			\$3,106.68	6030	Custodial	Custodial Services
			\$173.26	6030	Custodial	Custodial Services

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
WebCT Inc	348436	\$34,000.00	\$34,000.00	6324	Information Systems	Computer Software
Wright Welding Supply Inc	348447	\$5,498.08	\$73.30	6322	Welding	Materials & Supplies
			\$134.20	6322	Welding	Materials & Supplies
			\$162.00	6322	Welding	Materials & Supplies
			\$398.00	6322	Welding	Materials & Supplies
			\$67.00	6322	Welding	Materials & Supplies
			\$32.00	6322	Welding	Materials & Supplies
			\$4,445.85	6323	Equip Replacement In	Minor Equipment
			\$87.26	6322	John Deere DSM #2-Jo	Materials & Supplies
			\$48.72	6322	Auto Body	Materials & Supplies
			\$49.75	6322	Auto Body	Materials & Supplies
Xerox Corp	348449	\$77,994.00	\$38,906.00	7100	Duplicating Services	Furniture, Machinery
			\$39,088.00	7100	Duplicating Services	Furniture, Machinery
Ameriprise Financial Serv	348518	\$2,647.50	\$2,647.50	2260	Fund 1 General Ledge	Tax Sheltered Annuit
Collection Services Cente	348523	\$5,995.11	\$5,995.11	2299	Fund 1 General Ledge	Other Employee Deduc
Deere Community Credit Un	348525	\$4,340.00	\$4,340.00	2299	Fund 1 General Ledge	Other Employee Deduc
DMACC HEA	348531	\$3,860.99	\$3,860.99	2272	Fund 1 General Ledge	DMACC/HEA Dues Payab
First Class Credit Union	348535	\$2,534.09	\$2,534.09	2299	Fund 1 General Ledge	Other Employee Deduc
IPERS	348545	\$61,941.14	\$61,941.14	2230	Fund 1 General Ledge	IPERS Payable
Vanguard Group	348576	\$7,582.69	\$7,582.69	2260	Fund 1 General Ledge	Tax Sheltered Annuit
All Makes Office Interior	348583	\$4,863.82	\$178.00	6322	Office of Dean, Heal	Materials & Supplies
			\$504.00	6323	Auto Service	Minor Equipment
			\$3,943.02	6322	Technical Update Equ	Materials & Supplies
			\$238.80	6322	Mortuary Science Pro	Materials & Supplies
Alliant Energy	348584	\$4,081.14	\$3,714.35	6190	Utilities	Utilities

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Alliant Energy	348584	\$4,081.14	\$101.94	6930	Men's Basketball Spe	Other Current Expens
			\$97.39	6930	Men's Basketball Spe	Other Current Expens
			\$167.46	6930	Men's Basketball Spe	Other Current Expens
American Guidance Service	348587	\$3,606.70	-\$2,399.25	6520	Bookstore - Ankeny	Purchases for Resale
			-\$85.79	6230	Bookstore - Ankeny	Postage and Expediti
			\$249.95	6520	Bookstore - Ankeny	Purchases for Resale
			\$25.00	6230	Bookstore - Ankeny	Postage and Expediti
			\$71.49	6520	Bookstore - Urban Ca	Purchases for Resale
			\$1,319.67	6520	Bookstore - Urban Ca	Purchases for Resale
			\$55.86	6230	Bookstore - Urban Ca	Postage and Expediti
			\$4,254.07	6520	Bookstore - Ankeny	Purchases for Resale
			\$115.70	6230	Bookstore - Ankeny	Postage and Expediti
American Packaging Corpor	348589	\$15,609.00	\$15,609.00	6269	American Packaging #	Other Services
Associated Builders & Con	348600	\$34,883.98	\$17,965.78	6269	Apprenticeship-Assc	Other Services
			\$16,918.20	6269	Apprenticeship-Assc	Other Services
Badding Winker Partnershi	348605	\$3,000.00	\$3,000.00	6210	Building Rental for	Rental of Buildings
Baker and Taylor Books	348606	\$7,175.47	\$7,175.47	6310	Equip Replacement Li	Library Books
Carrier Access Inc	348630	\$6,650.46	\$3,918.77	6269	Carrier Access, Inc-	Other Services
			\$2,731.69	6269	Carrier Access, Inc-	Other Services
CDW Government Inc	348636	\$3,182.88	\$84.00	6322	Tegrity Archive Syst	Materials & Supplies
			\$21.00	6322	Tegrity Archive Syst	Materials & Supplies
			\$79.00	6324	Equip Replacement St	Computer Software
			\$1,756.99	6322	Technical Update Equ	Materials & Supplies
			\$559.00	6323	Equipment Replacemen	Minor Equipment
			\$107.45	6322	Equipment Replacemen	Materials & Supplies
			\$575.44	6322	Info Tech/Network Ad	Materials & Supplies
Commercial Card Solutions	348644	\$8,979.15	\$2,480.71	6420	Vehicle Pool	Vehicle Materials an

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Commercial Card Solutions	348644	\$8,979.15	\$1,025.95	6420	Mechanical Mainten	Vehicle Materials an
			\$1,162.55	6420	Transportation	Vehicle Materials an
			\$71.35	6420	Physical Plant Opera	Vehicle Materials an
			\$68.00	6420	Physical Plant Opera	Vehicle Materials an
			\$1,554.67	6420	Grounds	Vehicle Materials an
			\$100.63	6420	Physical Plant Opera	Vehicle Materials an
			\$115.75	6420	Mail Service	Vehicle Materials an
			\$34.25	6420	Custodial	Vehicle Materials an
			\$66.50	6420	Campus Communication	Vehicle Materials an
			\$49.00	6420	Building Trades	Vehicle Materials an
			\$57.93	6420	Office of Exec Dean,	Vehicle Materials an
			\$1,185.83	6420	Office of the Dir, P	Vehicle Materials an
			\$134.76	6420	Economic Development	Vehicle Materials an
			\$389.15	6420	Youth at Risk - Anke	Vehicle Materials an
\$157.81	6420	Transportation Insti	Vehicle Materials an			
\$324.31	6420	Pffoce pf VP, Info S	Vehicle Materials an			
Concept Machine Tool Sale	348648	\$40,457.41	\$40,457.41	7100	Industrial/Technical	Furniture, Machinery
Dawnsign Press	348658	\$4,383.17	-\$71.92	6520	Bookstore - Ankeny	Purchases for Resale
			\$4,388.16	6520	Bookstore - Ankeny	Purchases for Resale
			\$66.93	6230	Bookstore - Ankeny	Postage and Expediti
Denman and Co LLP	348659	\$26,350.00	\$14,000.00	6011	Other General Instit	Auditor's Fees
			\$2,400.00	6011	Economic Development	Auditor's Fees
			\$9,950.00	6011	Other General Instit	Auditor's Fees
Des Moines Water Works	348662	\$7,526.07	\$154.58	6190	Utilities	Utilities
			\$31.55	6190	Utilities	Utilities
			\$69.92	6190	Utilities	Utilities
			\$44.88	6190	Utilities	Utilities
			\$26.65	6190	Utilities	Utilities
			\$25.08	6190	Utilities	Utilities
			\$50.34	6190	Utilities	Utilities
			\$6,792.89	6190	Utilities	Utilities

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Des Moines Water Works	348662	\$7,526.07	\$19.04	6190	Horticulture	Utilities
			\$54.32	6190	Utilities	Utilities
			\$12.08	6190	Utilities	Utilities
			\$25.08	6190	Utilities	Utilities
			\$46.45	6190	Utilities	Utilities
			\$27.22	6190	Utilities	Utilities
			\$145.99	6190	Utilities	Utilities
DMACC Foundation	348664	\$17,398.00	\$17,398.00	6210	Maytag Leased Space	Rental of Buildings
Douglas Stewart Co Inc	348667	\$12,150.92	\$40.90	6512	Bookstore - Ankeny	General Merchandise
			\$5.95	6230	Bookstore - Ankeny	Postage and Expediti
			\$3,578.79	6514	Bookstore - Ankeny	General Books
			\$6,755.29	6514	Bookstore - Ankeny	General Books
			\$1,769.99	6512	Bookstore - Ankeny	General Merchandise
Drees Heating and Plumbin	348670	\$24,035.56	\$24,035.56	7600	Ames Consortium Proj	Buildings and Fixed
ECS Inc	348675	\$32,453.23	\$31,396.00	7600	Equip Replacement In	Buildings and Fixed
			\$221.36	6269	WLAN Support	Other Services
			\$221.36	6269	WLAN Support	Other Services
			\$221.04	6269	WLAN Support	Other Services
			\$221.36	6269	WLAN Support	Other Services
\$172.11	6322	Equipment Replacemen	Materials & Supplies			
EthicsPoint Inc	348683	\$2,900.00	\$2,900.00	6269	Other General Instit	Other Services
Fairchild Publications	348687	\$3,210.35	\$3,150.40	6520	Bookstore - Ankeny	Purchases for Resale
			\$59.95	6230	Bookstore - Ankeny	Postage and Expediti
Hawkes Learning Systems	348730	\$6,301.34	\$49.17	6230	Bookstore - Ankeny	Postage and Expediti
			\$4,441.00	6520	Bookstore - Newton	Purchases for Resale
			\$1,728.00	6520	Bookstore - Ankeny	Purchases for Resale
			\$83.17	6230	Bookstore - Newton	Postage and Expediti
Houghton Mifflin Company	348742	\$2,978.04	-\$23.37	6520	Bookstore - Urban Ca	Purchases for Resale

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Houghton Mifflin Company	348742	\$2,978.04	-\$384.84	6520	Bookstore - Urban Ca	Purchases for Resale
			\$1,037.70	6520	Bookstore - Newton	Purchases for Resale
			\$211.92	6520	Bookstore - Carroll	Purchases for Resale
			\$2,092.20	6520	Bookstore - Ankeny	Purchases for Resale
			\$44.43	6340	ESL	Periodicals
Hy Vee Food Stores	348746	\$5,952.16	\$3,692.68	6269	Office of Exec Dean,	Other Services
			\$1,859.48	6269	Office of Exec Dean,	Other Services
			\$400.00	6512	Bookstore - West Cam	General Merchandise
IJUMP Inc	348749	\$6,481.11	\$3,241.59	6190	Utilities	Utilities
			\$3,239.52	6190	Utilities	Utilities
Ikon Office Solutions	348750	\$5,475.68	\$3,000.00	6060	Duplicating Services	Maintenance/Repair o
			\$1,623.41	6060	Office of Exec Dean,	Maintenance/Repair o
			\$852.27	6060	Office of Exec Dean,	Maintenance/Repair o
Iowa Communications Netwo	348762	\$6,717.13	\$1,215.45	6150	Office Occupations	Communications
			\$2,585.33	6150	Continuing Ed, Criti	Communications
			\$229.49	6150	Continuing Ed, Home	Communications
			\$1,343.43	6150	Director, Nursing	Communications
			\$1,343.43	6269	Distance Learning	Other Services
J. Gretlein	348770	\$4,500.00	\$4,500.00	6210	Miscellaneous Colleg	Rental of Buildings
John Wiley and Sons Inc	348774	\$69,538.08	-\$143.00	6520	Bookstore - Ankeny	Purchases for Resale
			-\$429.00	6520	Bookstore - Ankeny	Purchases for Resale
			-\$71.50	6520	Bookstore - Ankeny	Purchases for Resale
			\$1,127.00	6520	Bookstore - Carroll	Purchases for Resale
			\$14.36	6230	Bookstore - Ankeny	Postage and Expediti
			-\$429.00	6520	Bookstore - Ankeny	Purchases for Resale
			-\$900.00	6520	Bookstore - Ankeny	Purchases for Resale
			\$664.00	6520	Bookstore - Ankeny	Purchases for Resale
			\$290.27	6520	Bookstore - Ankeny	Purchases for Resale
			\$570.25	6520	Bookstore - Ankeny	Purchases for Resale

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
John Wiley and Sons Inc	348774	\$69,538.08	\$18,387.00	6520	Bookstore - Ankeny	Purchases for Resale
			\$34,341.70	6520	Bookstore - Ankeny	Purchases for Resale
			\$16,116.00	6520	Bookstore - Urban Ca	Purchases for Resale
Jones and Bartlett Publis	348779	\$2,708.00	\$2,708.00	6520	Bookstore - Ankeny	Purchases for Resale
KJWW Engineering Consulta	348784	\$10,926.92	\$10,926.92	6015	Iowa Energy Ctr Ener	Consultant's Fees
MidAmerican Energy Co	348816	\$51,528.28	\$82.11	6190	Utilities	Utilities
			\$1,518.49	6190	Utilities	Utilities
			\$287.26	6190	Utilities	Utilities
			\$31,702.50	6190	Utilities	Utilities
			\$1,859.40	6190	Physical Plant Opera	Utilities
			\$5,216.16	6190	Utilities	Utilities
			\$3,452.78	6190	Utilities	Utilities
			\$5,842.25	6190	Utilities	Utilities
			\$1,437.13	6190	Utilities	Utilities
			\$130.20	6511	House 52 - 3637 SW G	Purchases for Resale
Midwest Computer Products	348818	\$2,840.00	\$2,840.00	6323	Equip Replacement Sc	Minor Equipment
Midwest Veterinary Supply	348820	\$6,031.55	-\$14.69	6322	Veterinary Techician	Materials & Supplies
			-\$480.24	6322	Veterinary Techician	Materials & Supplies
			\$5.00	6322	Veterinary Techician	Materials & Supplies
			\$65.54	6322	Veterinary Techician	Materials & Supplies
			\$129.80	6322	Veterinary Techician	Materials & Supplies
			\$96.09	6322	Veterinary Techician	Materials & Supplies
			-\$18.81	6322	Veterinary Techician	Materials & Supplies
			\$188.57	6322	Veterinary Techician	Materials & Supplies
			\$24.87	6322	Veterinary Techician	Materials & Supplies
			\$18.88	6322	Veterinary Techician	Materials & Supplies
			\$275.00	6322	Veterinary Techician	Materials & Supplies
			\$109.94	6322	Veterinary Techician	Materials & Supplies
\$10.08	6322	Veterinary Techician	Materials & Supplies			
\$4,609.89	6322	Veterinary Techician	Materials & Supplies			



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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Midwest Veterinary Supply	348820	\$6,031.55	\$434.24	6322	Veterinary Technician	Materials & Supplies
			\$400.00	6322	Veterinary Technician	Materials & Supplies
			\$75.00	6322	Veterinary Technician	Materials & Supplies
			\$102.39	6322	Veterinary Technician	Materials & Supplies
NCS Pearson Incorporated	348832	\$5,247.45	\$216.00	6060	Office of Dean, Scie	Maintenance/Repair o
			\$4,550.00	7100	Youth at Risk - Anke	Furniture, Machinery
			\$481.45	6322	Dean, Business & Inf	Materials & Supplies
Nebraska Book Company Inc	348833	\$83,474.28	-\$110.88	6520	Bookstore - Ankeny	Purchases for Resale
			-\$971.22	6520	Bookstore - Ankeny	Purchases for Resale
			-\$58.44	6520	Bookstore - Carroll	Purchases for Resale
			-\$263.93	6520	Bookstore - Carroll	Purchases for Resale
			-\$927.94	6520	Bookstore - Carroll	Purchases for Resale
			\$974.84	6520	Bookstore - Carroll	Purchases for Resale
			\$632.50	6520	Bookstore - Boone	Purchases for Resale
			\$26.00	6230	Bookstore - Boone	Postage and Expediti
			\$860.80	6520	Bookstore - Boone	Purchases for Resale
			\$21.05	6230	Bookstore - Boone	Postage and Expediti
			\$83,291.50	6520	Bookstore - Ankeny	Purchases for Resale
Nikkel and Associates Inc	348836	\$34,508.75	\$34,508.75	7600	Ames Consortium Proj	Buildings and Fixed
Our Lady of the Americas	348845	\$2,500.00	\$2,500.00	6210	ESL	Rental of Buildings
Overnite Transportation C	348846	\$6,219.13	\$534.25	6230	Bookstore - Ankeny	Postage and Expediti
			\$709.86	6230	Bookstore - Ankeny	Postage and Expediti
			\$331.52	6230	Bookstore - Ankeny	Postage and Expediti
			\$548.85	6230	Bookstore - Ankeny	Postage and Expediti
			\$317.26	6230	Bookstore - Ankeny	Postage and Expediti
			\$154.76	6230	Bookstore - Ankeny	Postage and Expediti
			\$1,347.34	6230	Bookstore - Ankeny	Postage and Expediti
			\$151.25	6230	Bookstore - Ankeny	Postage and Expediti
			\$1,180.60	6230	Bookstore - Ankeny	Postage and Expediti
\$419.26	6230	Bookstore - West Cam	Postage and Expediti			

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 Time: 11:28 AM

Des Moines Area Community College  
 List of checks over \$2,500.00 from 01-DEC-2005 to 31-DEC-2005

VENDOR NAME	CHECK	CHECK AMOUNT	TRANSACTION ACCOUNT		INDEX TITLE	ACCOUNT TITLE
	NUMBER		AMOUNT	NUMBER		
Overnite Transportation C	348846	\$6,219.13	\$127.55	6230	Bookstore - Ankeny	Postage and Expediti
			\$396.63	6230	Bookstore - Urban Ca	Postage and Expediti
Pearson Education	348853	\$91,325.95	-\$210.00	6520	Bookstore - Ankeny	Purchases for Resale
			-\$3,302.46	6520	Bookstore - Newton	Purchases for Resale
			-\$40.50	6520	Bookstore - Ankeny	Purchases for Resale
			-\$472.50	6520	Bookstore - Urban Ca	Purchases for Resale
			\$4,843.95	6520	Bookstore - Ankeny	Purchases for Resale
			\$2,112.56	6520	Bookstore - Ankeny	Purchases for Resale
			\$816.00	6520	Bookstore - Carroll	Purchases for Resale
			\$80,004.50	6520	Bookstore - Urban Ca	Purchases for Resale
			\$2,192.35	6520	Bookstore - Urban Ca	Purchases for Resale
			\$696.15	6520	Bookstore - Urban Ca	Purchases for Resale
			\$1,818.00	6520	Bookstore - Urban Ca	Purchases for Resale
			\$673.65	6520	Bookstore - Urban Ca	Purchases for Resale
			\$69.50	6520	Bookstore - Urban Ca	Purchases for Resale
\$25.50	6520	Bookstore - Urban Ca	Purchases for Resale			
\$2,099.25	6520	Bookstore - Newton	Purchases for Resale			
Prevention Research Insti	348864	\$10,000.00	\$10,000.00	6520	Driver Improvement B	Purchases for Resale
QuikTrip Fleet Services	348869	\$4,560.95	\$4,560.95	6420	Transportation Insti	Vehicle Materials an
R H Grabau Construction I	348873	\$225,327.65	\$225,327.65	7600	Ames Consortium Proj	Buildings and Fixed
SunGard SCT - Corp	348901	\$14,500.00	\$9,700.00	6479	Information Systems	Staff Development-Ou
			\$4,800.00	6479	Information Systems	Staff Development-Ou
Thomson Learning	348911	\$47,135.25	-\$637.50	6520	Bookstore - Ankeny	Purchases for Resale
			-\$405.60	6520	Bookstore - Ankeny	Purchases for Resale
			-\$811.20	6520	Bookstore - Ankeny	Purchases for Resale
			-\$35.00	6520	Bookstore - Ankeny	Purchases for Resale
			-\$113.40	6520	Bookstore - Ankeny	Purchases for Resale
			-\$822.50	6520	Bookstore - Ankeny	Purchases for Resale
-\$429.00	6520	Bookstore - Ankeny	Purchases for Resale			

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Des Moines Area Community College  
 List of checks over \$2,500.00 from 01-DEC-2005 to 31-DEC-2005

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Thomson Learning	348911	\$47,135.25	-\$429.00	6520	Bookstore - Ankeny	Purchases for Resale
			-\$429.00	6520	Bookstore - Ankeny	Purchases for Resale
			-\$294.00	6520	Bookstore - Ankeny	Purchases for Resale
			-\$569.05	6520	Bookstore - Ankeny	Purchases for Resale
			-\$393.25	6520	Bookstore - Ankeny	Purchases for Resale
			-\$135.00	6520	Bookstore - Ankeny	Purchases for Resale
			-\$643.50	6520	Bookstore - Ankeny	Purchases for Resale
			-\$698.75	6520	Bookstore - Ankeny	Purchases for Resale
			-\$429.00	6520	Bookstore - Ankeny	Purchases for Resale
			-\$429.00	6520	Bookstore - Ankeny	Purchases for Resale
			-\$329.00	6520	Bookstore - Ankeny	Purchases for Resale
			-\$168.75	6520	Bookstore - Ankeny	Purchases for Resale
			-\$405.00	6520	Bookstore - Ankeny	Purchases for Resale
			-\$1,222.00	6520	Bookstore - Ankeny	Purchases for Resale
			-\$1,018.25	6520	Bookstore - Ankeny	Purchases for Resale
			-\$955.50	6520	Bookstore - Ankeny	Purchases for Resale
			-\$483.00	6520	Bookstore - Ankeny	Purchases for Resale
\$81.50	6520	Bookstore - Newton	Purchases for Resale			
\$2,664.00	6520	Bookstore - Ankeny	Purchases for Resale			
\$40,997.75	6520	Bookstore - Urban Ca	Purchases for Resale			
\$9,654.00	6520	Bookstore - Urban Ca	Purchases for Resale			
\$5,757.00	6520	Bookstore - Carroll	Purchases for Resale			
\$266.25	6520	Bookstore - Newton	Purchases for Resale			
Tri Anim Health Services	348917	\$3,742.80	\$2,499.00	6323	Perkins Respiratory	Minor Equipment
			\$501.00	6323	Perkins Respiratory	Minor Equipment
			\$339.00	6323	Equip Replacement He	Minor Equipment
			\$80.00	6322	Equip Replacement He	Materials & Supplies
			\$115.00	6322	Equip Replacement He	Materials & Supplies
			\$31.15	6322	Equip Replacement He	Materials & Supplies
\$177.65	6322	Equip Replacement He	Materials & Supplies			
TriPoint Audio Technoligi	348918	\$6,800.00	\$6,800.00	7600	Pffoce pf VP, Info S	Buildings and Fixed
University of Northern Io	348927	\$16,450.44	\$16,450.44	6269	Office of Exec Dean,	Other Services

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Des Moines Area Community College  
List of checks over \$2,500.00 from 01-DEC-2005 to 31-DEC-2005

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Vital Support Systems	348933	\$14,800.00	\$1,162.00	6323	Technical Update Equ	Minor Equipment
			\$13,638.00	7100	Technical Update Equ	Furniture, Machinery
Wakeman Equipment Sales I	348935	\$16,375.00	\$16,375.00	7100	Story County Academy	Furniture, Machinery
Commercial Card Solutions	349021	\$101,142.61	\$101,142.61	2018	Purchasing Card	P-Card Monthly Cleari
Ameriprise Financial Serv	349026	\$2,647.50	\$2,647.50	2260	Fund 1 General Ledge	Tax Sheltered Annuit
Collection Services Cente	349031	\$6,140.92	\$6,140.92	2299	Fund 1 General Ledge	Other Employee Deduc
Deere Community Credit Un	349033	\$4,340.00	\$4,340.00	2299	Fund 1 General Ledge	Other Employee Deduc
DMACC HEA	349039	\$3,959.19	\$3,959.19	2272	Fund 1 General Ledge	DMACC/HEA Dues Payab
First Class Credit Union	349043	\$2,534.09	\$2,534.09	2299	Fund 1 General Ledge	Other Employee Deduc
IPERS	349053	\$67,425.24	\$67,425.24	2230	Fund 1 General Ledge	IPERS Payable
Vanguard Group	349086	\$7,932.69	\$7,932.69	2260	Fund 1 General Ledge	Tax Sheltered Annuit
Consulting and Marketing	349089	\$7,500.00	\$7,500.00	6015	Office of the Presid	Consultant's Fees
			-----			
		REPORT TOTAL	\$2,415,110.85			

Des Moines, Iowa  
January 9, 2006

The Board of Directors of the Des Moines Area Community College met in regular session on the 9th day of January, 2006, at 4:00 p.m., at the DMACC Success Center, 800 Porter Avenue, Des Moines, Iowa. The meeting was called to order and there were present the following named Board Members:

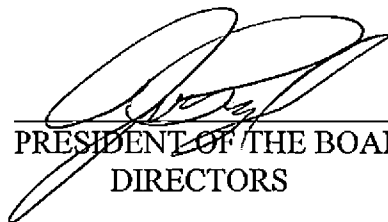
<u>Name</u>	<u>Present</u>	<u>Absent</u>
Joseph Pugel, President	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Harold Belken	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Kevin Halterman	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Madelyn Tursi	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Ben Norman	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Naomi Neu	<input type="checkbox"/>	<input checked="" type="checkbox"/>
James Crawford	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Wayne E. Rouse	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Cheryl Langston	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Matters were discussed concerning a Retraining Agreement between the College and Weyerhaeuser Company. Following a discussion of the proposal by the Board, there was introduced and caused to be read a resolution entitled, "A Resolution Approving the Form and Content and Execution and Delivery of a Retraining Agreement between the College and Weyerhaeuser Company." The resolution was moved and seconded as follows, and after due consideration of the resolution by the Board, the President put the question on the motion and, the roll being called, the following named Board Members voted:

<u>Name</u>	<u>Moved</u>	<u>Seconded</u>	<u>Aye</u>	<u>Nay</u>
Joseph Pugel	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Harold Belken	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Kevin Halterman	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Madelyn Tursi	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Ben Norman	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Naomi Neu	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
James Crawford	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Wayne E. Rouse	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Cheryl Langston	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Whereupon, the President declared said resolution, a copy of which is attached hereto, duly adopted and signed his approval thereto.

\*\*\*\*\*

  
\_\_\_\_\_  
PRESIDENT OF THE BOARD OF  
DIRECTORS

Attest:

  
\_\_\_\_\_  
Secretary of the Board of Directors

## RESOLUTION

### A RESOLUTION APPROVING THE FORM AND CONTENT AND EXECUTION AND DELIVERY OF A RETRAINING AGREEMENT BETWEEN THE COLLEGE AND WEYERHAEUSER COMPANY

**WHEREAS**, Des Moines Area Community College (hereinafter referred to as the "College"), is an area community college and a body politic organized and existing under the laws of the State of Iowa, and is authorized and empowered by Chapter 260F of the Code of Iowa, as amended (hereinafter referred to as the "Act"), to provide a "Jobs Training Program" as that term is defined in the Act, including the program costs, the purpose of which is to provide retraining of existing workers for a business within the State of Iowa (the "State") in order to improve the economic welfare of the residents of the State, and is authorized under the Act to pay the costs of such a program from funds allocated for such purpose by the Iowa Department of Economic Development under Section 260F.6 of the Act; and

**WHEREAS**, the College has undertaken negotiations with respect to a Jobs Training Program with Weyerhaeuser Company (the "Company"), pursuant to the provisions of the Act for the purpose of establishing a jobs training program (hereinafter referred to as the "Project") to retrain workers at the Company at its facilities located in the merged area served by the College, which Project will be beneficial to the Company and the College; and

**WHEREAS**, the College has received an allocation (the "Fund Advance") under Section 260F.6 of the Act in order to defray all or a portion of the cost of the Project, including necessary expenses incidental thereto, in the amount of \$25,000; and

**WHEREAS**, a Retraining Agreement, in the form and with the contents set forth in Exhibit "A" attached hereto, has been negotiated by the College under the terms of which the College agrees, subject to the provisions of such Agreement, to provide a Jobs Training Program for the Company;

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF DES MOINES AREA COMMUNITY COLLEGE, AS FOLLOWS:**

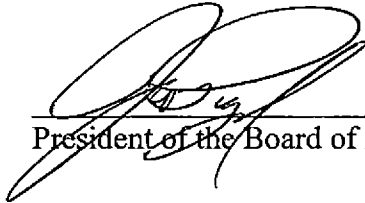
Section 1. That the Retraining Agreement, in the form and with the contents set forth in Exhibit "A" attached hereto, be and the same is hereby approved and the President of the Board of Directors is hereby authorized to execute said Retraining Agreement, and the Secretary of the Board of Directors is hereby authorized to attest the same, said Retraining Agreement, which constitutes and is hereby made a part of this Resolution, to be in substantially the form, text and containing the provisions set forth in Exhibit "A" attached hereto with such changes therein as the officers executing such Retraining Agreement shall approve, such approval to be conclusively evidenced by the execution thereof.

Section 2. That the form of resolution required by the Iowa Department of Economic Development (the "Department") is hereby approved and the officers of the College are authorized to file such resolution in accordance with the requirements of the Department.

Section 3. That officials of the College are hereby authorized to take such further action as may be necessary to carry out the intent and purpose of this Resolution.

Section 4. That all resolutions and parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

Passed and approved this 9th day of January, 2006.



\_\_\_\_\_  
President of the Board of Directors

ATTEST:



\_\_\_\_\_  
Secretary of the Board of Directors



STATE OF IOWA            )  
                                  ) ss  
COUNTY OF POLK        )

I, Carolyn Farlow, Secretary of the Board of Directors of the Des Moines Area Community College, do hereby certify that I have in my possession or have access to the complete corporate records of said College and of its Board of Directors and officers; and that I have carefully compared the transcript hereto attached with the aforesaid corporate records and that said transcript hereto attached is a true, correct and complete copy of all of the corporate records showing the action taken with respect to the matters set forth therein by the Board of Directors of said College on January 9, 2006, which proceedings remain in full force and effect, and have not been amended or rescinded in any way; that such meeting was duly and publicly held in accordance with the Notice of Meeting and tentative agenda, a copy of which was timely served on each member of the Board of Directors and posted on a bulletin board or other prominent place easily accessible to the public and clearly designated for that purpose at the principal office of the Board of Directors (a copy of the face sheet of said agenda being attached hereto) pursuant to the rules of the Board of Directors and the provisions of Chapter 21, Code of Iowa, as amended, upon reasonable advance notice to the public and media at least twenty-four (24) hours prior to the commencement of the meeting as required by said law and with members of the public in attendance. I further certify that the individuals named in the attached proceedings were on the date thereof duly and lawfully possessed of their respective offices as indicated therein, that no Board of Directors vacancies existed except as may be stated in said proceedings, and that no controversy or litigation is pending, prayed or threatened involving the organization, existence or boundaries of the College or the right of the individuals named therein as officers to their respective positions.

WITNESS my hand hereto affixed this 9th day of January, 2006.

  
\_\_\_\_\_  
SECRETARY OF THE BOARD OF  
DIRECTORS

# IOWA JOBS TRAINING PROGRAM (260F) TRAINING CONTRACT

This Iowa Jobs Training Program TRAINING CONTRACT (the "Contract"), effective as of January 9, 2006 between Des Moines Area Community College, Ankeny, Iowa, (the "Community College" and its location), and Weyerhaeuser, Des Moines, Iowa, (the "Employer" and its location), is entered into under the following circumstances:

- A. Pursuant to Chapter 260F of the Code of Iowa (the "Act"), the Community College enters into this Contract with the Employer for purposes of establishing a training program to educate and train certain persons employed by the Employer.
- B. The Community College and the Employer each have full right and lawful authority to enter into this Contract and to perform and monitor the provisions of this Contract as they apply respectively to the Community College and the Employer.

NOW, THEREFORE, in consideration of the premises and the mutual representations and agreements herein contained, the parties agree as follows:

## ARTICLE I REPRESENTATIONS

Section 1.1. Representations of the Community College. The Community College represents and covenants that:

- (A) It is duly organized and validly existing under the laws of the State of Iowa;
- (B) It is not in violation of or in conflict with any provisions of the laws of the State, which would impair its ability to carry out its obligations hereunder;
- (C) It is empowered to enter into the transactions contemplated by this Contract; and
- (D) It will do all things in its power required to maintain its existence or assure the assumption of its obligations hereunder by any successor public body.

Section 1.2. Representations and Covenants of the Employer.

The Employer represents and covenants that:

- (A) It is a business duly qualified to do business in Iowa;
- (B) It has full power to execute, deliver, and perform this Contract and all other instruments given by the Employer to secure its performance and to enter into and carry out the transactions contemplated herein. Such execution, delivery, and performance are not in contravention of law or the Employer's articles of incorporation, by-laws or any indenture, agreement, mortgage, lease, undertaking, or any other restriction, obligation or instrument to which the Employer is a party or by which it is bound. This Contract has by proper action been duly authorized, executed, and delivered by the Employer and

all steps necessary have been taken to constitute this Contract as a valid and binding obligation of the Employer.

- (C) There is no threatened, pending, or actual litigation or proceeding against the Employer or any other person which affects, in any manner whatsoever, the right of the Employer to execute the Contract or to otherwise comply with its obligations contained in the Contract.
- (D) The Employer is engaged in interstate or intrastate commerce for the purpose of manufacturing, processing, or assembling products or conducting research and development; OR, provides services and has customers outside of Iowa.
- (E) The employer, within the 36 month period prior to the date of this application, did not close or reduce its employment base by more than 20 percent at any of its other business sites in Iowa in order to relocate substantially the same operation to another area of the state.
- (F) The employer is not currently involved in a strike, lockout, or other labor dispute at any of its business sites in Iowa.
- (G) Persons to receive training under this Contract are current employees of the employer for which the employer pays state withholding tax.
- (H) Employees to receive training are not replacement workers who were hired as a result of a strike, lockout, or other labor dispute.
- (I) The employer is an equal opportunity employer which complies with all local, state, and federal affirmative action requirements.

## **ARTICLE II PROJECT; PROGRAM SERVICES; FEES**

Section 2.1 The Iowa Jobs Training Program (260F) Application for Assistance, as submitted by the Community College in behalf of the Employer, and as approved by the Iowa Department of Economic Development, shall be incorporated as an integral part of this Contract. The "Project", as defined by the Application, shall consist of the program services and costs of services to be provided, the number of employees to be trained, the beginning and ending dates of training, the stated budget, and any other provisions specified in the Application.

Section 2.2. The Community College agrees to provide the program services within the constraints of funds awarded and released to the Project by the Department of Economic Development. It is understood and agreed that the Employer and the Community College will cooperate in the coordination and programming of the specific expenditures and operation of the Project within the guidelines set out by the approved application.

Section 2.3. Iowa Code section 84A.5 requires the Department of Economic Development to report to the Iowa General Assembly the impact of training provided by this Program on the wages of employees who receive training. This information is obtained by matching social security numbers of trainees with State income records. The Employer therefore agrees to provide the social security number of each employee who receives training under this contract.

Section 2.4. The Employer agrees to complete Performance Report, Form 260F-5, at the completion of training to evaluate the initial impact of training on the Business' operations. The Employer also agrees to complete a follow-

up report one year after the completion of training to determine whether the Business' initial objectives for training were met.

Section 2.5. It is understood by the Community College and the Employer that should project funds not be available or received from the Department of Economic Development within a reasonable period of time, this Contract shall be terminated by mutual agreement of the parties. In any event, the Employer shall pay all administrative and legal costs associated with this Project which have been incurred by the Community College.

**ARTICLE III  
PAYMENT AND SECURITY**

Section 3.1. The Community College shall create a fund to deposit monies awarded to the Project by the Department of Economic Development (DED). Funds awarded by DED shall be known as the Project Award. Interest earned on the fund shall be refunded to the State if not used by the Community College in accordance with Iowa Administrative Code Chapter 261.

Section 3.2. The Employer and the Community College agree that the Project Award, in the amount of \$25,000.00, is issued by DED as a forgivable loan and shall not be required to be repaid by the Employer unless an event of default has occurred. Events of default and associated penalties are specified in Article VI of this Contract. The Community College and the Department of Economic Development shall determine whether an event of default has occurred.

**ARTICLE IV  
CONTRACT MODIFICATION**

Section 4.1. An Employer shall not modify any provision of this Contract without the prior written approval of the Community College.

Section 4.2 The Community College, with the written consent of the Employer, has the authority to modify all provisions of this Contract **except** modifications which result in a reduction of the number of employees to be trained or which significantly change the training program. The Community College is authorized to change the ending dates of the training project, training provider, or other minor modifications to the training program. A signed copy of the modification must be sent to the Department.

Section 4.3 Modifications which result in a reduction of the number of employees to be trained or change the training program content must be approved by the Department of Economic Development, the Community College, and the Employer.

Section 4.4 This Contract shall not be modified in any way that would result in a violation of the "Act".

**ARTICLE V**  
**EQUAL EMPLOYMENT OPPORTUNITY/AFFIRMATIVE ACTION REQUIREMENTS**

Section 5.1. The employer shall comply with all federal, state, and local laws, rules, and executive orders, to insure that no applicant for employment or employee is discriminated against because of race, religion, color, age, sex, national origin, or disability.

Section 5.2. The employer shall provide state or federal agencies with appropriate reports as required to insure compliance with equal employment opportunity laws and regulations.

Section 5.3. The employer shall insure, to the maximum extent possible, that all authorized subcontractors comply with provisions of this section.

**ARTICLE VI**  
**EVENTS OF DEFAULT**

Section 6.1. Events of Default. Each of the following shall be an "event of default":

- (A) The Employer fails to complete the training project within the agreed period of time as specified in the training Contract. Such Employer shall be required to repay 20 percent of total project funds expended by the community college and the business.
- (B) The Employer fails to train the agreed number of employees as specified in the training Contract. Such Employer shall be required to repay a proportionate amount of total project funds expended by the community college and the Employer. The proportion shall be based on the number of employees not trained compared to the number of employees to have been trained.
- (C) If both (A) and (B) occur, both penalties shall apply.
- (D) The Employer fails to comply with any requirements contained in the training agreement. The Employer shall be sent written notice by the community college, which specifies the issue(s) of noncompliance and shall be allowed 20 days from the date notice is sent to effect a cure. If noncompliance is of such a nature that a cure cannot be reasonably accomplished within 20 days, the community college has the discretion to extend the period of cure to a maximum of 60 days.
- (E) The Employer ceases or announces the cessation of operations at the project site prior to completion of the training program.
- (F) The Employer directly or indirectly makes any false or misleading representations or warranties in the program application or training agreement, reports, or any other documents, which are provided, to the community college or the department.
- (G) The Employer acts in any manner contrary to, or fails to act in accordance with any provision of the training Contract.
- (H) An Employer takes corporate action to effect any of the preceding conditions of default.

Section 6.2. Whenever an event of default has occurred, further training or payments to the Employer shall be suspended.

Section 6.3. Whenever an event of default has occurred for reasons cited in ARTICLE VI, Section 6.1. (A-C), the Employer shall immediately pay to the Department of Economic Development the amount of penalty determined by the Department. The Employer shall also pay interest on the amount to be repaid at the rate of 6%. Interest shall accrue from the issuance date specified on the Project Award check.

Section 6.4 Whenever an event of default has occurred for reasons cited in ARTICLE VI, Section 6.1. (D-H), the Employer shall immediately pay to the Department of Economic Development the amount expended by the Employer and the Community College from the Project Award. The Employer shall also pay interest on the amount to be repaid at the rate of 6%. Interest shall accrue from the issuance date specified on the Project Award check.

Section 6.5. Whenever an event of default has occurred and is continuing, the Community College may take whatever action at law or in equity may appear necessary or desirable to collect the amounts then due or to enforce performance and observance of any other obligation or agreement of the Employer under this Contract.

Section 6.6. No remedy conferred upon or reserved to the Community College by this Contract is intended to be exclusive of any other available remedy or remedies, but each and every such remedy shall be cumulative and shall be in addition to every other remedy now or hereafter existing at law, in equity or by statute. No delay or omission to exercise any right or power accruing upon any default shall impair any such right or power or shall be construed to be a waiver thereof, but any such right and power may be exercised from time to time and as often as may be deemed expedient. In order to entitle the Community College to exercise any remedy reserved to it in this Article, it shall not be necessary to give any notice, other than such notice as may be expressly required herein.

Section 6.7. In the event any agreement contained in this Contract should be breached by either party and thereafter waived by the other party, such waiver shall be limited to the particular breach so waived and shall not be deemed to waive any other breach hereunder.

Section 6.8. As required by Iowa Administrative Code, Chapter F, any payments required to be made by the Employer to the Department of Economic Development are a lien upon the Employer's property until paid and have equal precedence with ordinary taxes and shall not be divested by a judicial sale. Property subject to the lien may be sold for sums due and delinquent at a tax sale, with the same forfeitures, penalties, and consequences as for the nonpayment of ordinary taxes. The purchaser at tax sale obtains the property subject to the remaining payments.

Section 6.9. Whenever an event of default has occurred and is unresolved, the Community College shall assign this Contract to the Iowa Department of Economic Development for appropriate collection action.

**ARTICLE VII  
MISCELLANEOUS**

Section 7.1. All notices, requests or other communications hereunder shall be in writing and shall be deemed to be sufficiently given when mailed by registered or certified mail, postage prepaid, addressed to the appropriate address as follows:

Community College: Des Moines Area Community College  
2006 South Ankeny Boulevard  
Ankeny, IA 50023

Employer: Weyerhaeuser  
2744 SE Market  
Des Moines, IA 50317

The Employer and the Community College may, by notice given hereunder, designate any further or different addresses to which subsequent notices, requests or other communications shall be sent.

Section 7.2. All covenants, stipulations, obligations and agreements of the Community College contained in this contract shall be effective to the extent authorized and permitted by applicable law. No such covenant, stipulation, obligation or agreement shall be deemed to be a covenant, stipulation, obligation or agreement of any present or future member, officer, agent or employee of the Community College or the Board of Directors other than in his official capacity, and neither the members of the Board of Directors nor any official executing this Contract shall be liable personally or be subject to any personal liability or accountability by reason of the covenants, stipulations, obligations or agreements of the Community College contained in this Contract.

Section 7.3. This Contract shall benefit of and be binding in accordance with its terms upon the Community College, the Employer and their respective permitted successors and assigns. This Contract may not be assigned by the Employer without the express written consent of the Community College and may not be assigned by the Community College except as may be necessary to enforce or secure payment due resulting from an event of default.

Section 7.4. This Contract may be executed in any number of counterparts, each of which shall be regarded as an original and all of which shall constitute but one and the same instrument.

Section 7.5. If any provision of this Contract, or any covenant, stipulation, obligation, agreement, act, or action, or part thereof made, assumed, entered into or taken thereunder or any application thereof, is for any reason held to be illegal or invalid, such illegality or invalidity shall not affect any other provision or any other covenant, stipulation, obligation, agreement, act or action or part thereof, made, assumed, entered into, or taken, each of which shall be construed and enforced as if such illegal or invalid portion were not contained herein. Nor shall illegality of any application thereof affect any legal and valid application thereof, and each such provision, covenant, stipulation, obligation, agreement, act, or action, or part thereof shall be deemed to be effective, operative, made, entered into or taken in the manner and to the full extent permitted by law.

Section 7.6. This Contract shall be governed exclusively by and construed in accordance with the laws of the State of Iowa.

IN WITNESS WHEREOF, the Community College and the Employer have caused this Contract to be duly executed all as of the date hereinabove written.

Des Moines Area Community College

Community College

*[Handwritten Signature]*

Authorized Signature

Joe Pagel, President

Type Name and Title

Weyerhaeuser

Business

*[Handwritten Signature]*

Authorized Signature

Machele Henderson, Gen. Manager

Type Name and Title

*machele.henderson@weyerhaeuser.com*

Email Address

2006 South Ankeny Blvd.

2744 SE Market Stret

Ankeny, IA 50023

Address

Des Moines, IA 50317

Address

1-9-06

Date

11-17-05

Date

260F-4 (03/00)  
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Approved as to Form 08/26/96 by DMACC General Counsel

*[Handwritten Signature]*



**IOWA JOBS  
TRAINING PROGRAM**

**RETRAINING PROJECT  
TRAINING PLAN**

for

**Weyerhaeuser  
Project #1**

May 20, 2005

**Training Plan and Budget  
For  
Weyerhaeuser  
260F Project 1**

The following training plan reflects the expected training activities for Weyerhaeuser. The company will participate in some, if not all, of the following activities.

The company will document the names and social security numbers of the employees who receive training, and will keep track of specific training received by each employee. All records of training documentation to support the expenditures will be kept according to the categories shown below. They will submit for reimbursement as the training progresses.

	Cost	260F Cost
I. Job Skill Training	\$25,088	\$18,250
A. ISO Training		
DMACC or other vendors may provide instruction on quality that may include, but is not limited to, ISO 9000 and ISO 14000 requirements.		
B. Safety		
Areas of instruction include, but are not limited to, fire safety, material storage, machine guarding, ladders, lifting techniques, P.P.E., confined space, lockout/tagout, electrical safety, national electric code, HAZCOM, forklift, CPR, first aid, OSHA, drug testing, vehicle operation, AED and housekeeping. Assistance and consultation with compliance of OSHA regulations may also be included.		
C. Computer Skills		
The training may instruct employees on computer software and computer systems. DMACC and/ or outside vendors may provide computer skills training that may include, but is not limited to, <i>Excel</i> , <i>Access</i> , <i>Word</i> , and other software.		
D. Professional Development		
The company may be sending one or more employees to various professional workshops and conferences. Courses may include non-credit and credit classes.		
E. Equipment Operation and Maintenance Training		
The company may train employees on the operation and maintenance of its equipment, including new equipment, fork trucks, end loaders, grapplers, tractors, trucks and other heavy equipment. CDL training may also be included.		
F. Lean Operations		
The company may do a lean assessment. Training may include, but is not limited to, Lean Manufacturing and Workplace Lean.		

G. Maintenance Training

Maintenance training may include, but is not limited to, math for technicians, electrical, programmable logic controllers, print reading, troubleshooting, hydraulics, total productive maintenance and welding. Training may include interactive video training on computers provide by DMACC or other vendors.

H. Technical Training

The company may send employees to technical classes offered by DMACC or other vendors. The training may include, but is not limited to, seminars, workshops and continuing education courses.

II.	Management Supervisory	\$4,000	\$3,000
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The company may be sending their supervisors through training on leadership and management skills. This will help the supervisors to better manage employees. This may include, but is not limited to, diversity training, substance abuse training, managing emergencies and a supervisory leadership series presented by DMACC.

III.	Materials and supplies	\$500	\$0
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Learning resources may be purchased for the training library. These may include, but are not limited to, reference materials, audio visual materials and equipment to be used for training.

IV	Administrative costs	\$3,750	\$3,750
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DMACC will work with the company to identify needed resources.  
DMACC will help the company monitor the activity for the duration of the contract to assure that the training objectives are met.

	Total	\$33,338	\$25,000
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Training will begin in May 2005 with completion anticipated in May 2008. Upon receipt of proper documentation, reimbursement to all providers of training and training that meets guidelines of 260 F, DMACC, and this training plan will be made on an applied for basis.

**B. What is the average hourly wage for all full-time employees?**

\$14.50

Is this above average county/regional wage  yes  No

**C. Check appropriate box(es) for business provided benefits. Health  Other**

**6. TRAINING PLAN**

I. Training start date. 5/20/05

II. Training end date. 5/20/08

III. TOTAL UNDUPLICATED number of employees to be trained. 15

**LIST OF TRAINING ACTIVITIES TO BE PROVIDED**

Complete the following chart for each training activity to be provided. Training activities include vocational and skill assessment and testing, consulting, evaluation, job-related training, etc. List each training activity. Include all direct costs associated with each item listed including trainer cost, equipment, materials, supplies, facility cost, transportation, meals, etc. Do not include employee wages. Attach a comprehensive description for each of the listed items. Insert the descriptions immediately following this page.

TRAINING ACTIVITY	TRAINING COST	# TO BE TRAINED	IN KIND MATCH
Job Skill	\$25,088	15	VALUE OF WAGES & BENEFITS: \$4,000
Supervisory /Management	\$4,000	4	VALUE OF FACILITIES: \$1,500
Training Materials	\$500		VALUE OF EQUIPMENT:
			VALUE OF SUPPLIES:
			OTHER:
			TOTAL IN-KIND MATCH \$5,500
<b>TOTAL TRAINING COST</b>			

**Total Training Cost** \$29,588 Business contribution above minimum

Des Moines, Iowa  
January 9, 2006

The Board of Directors of the Des Moines Area Community College met in regular session on the 9th day of January, 2006, at 4:00 p.m., at the DMACC Success Center, 800 Porter Avenue, Des Moines, Iowa. The meeting was called to order and there were present the following named Board Members:

<u>Name</u>	<u>Present</u>	<u>Absent</u>
Joseph Pugel, President	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Harold Belken	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Kevin Halterman	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Madelyn Tursi	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Ben Norman	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Naomi Neu	<input type="checkbox"/>	<input checked="" type="checkbox"/>
James Crawford	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Wayne E. Rouse	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Cheryl Langston	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Matters were discussed concerning a Retraining Agreement between the College and The Electric Company of Greater Des Moines, Inc. Following a discussion of the proposal by the Board, there was introduced and caused to be read a resolution entitled, "A Resolution Approving the Form and Content and Execution and Delivery of a Retraining Agreement between the College and The Electric Company of Greater Des Moines, Inc." The resolution was moved and seconded as follows, and after due consideration of the resolution by the Board, the President put the question on the motion and, the roll being called, the following named Board Members voted:

<u>Name</u>	<u>Moved</u>	<u>Seconded</u>	<u>Aye</u>	<u>Nay</u>
Joseph Pugel	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Harold Belken	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Kevin Halterman	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Madelyn Tursi	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Ben Norman	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Naomi Neu	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
James Crawford	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Wayne E. Rouse	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Cheryl Langston	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Whereupon, the President declared said resolution, a copy of which is attached hereto, duly adopted and signed his approval thereto.

\* \* \* \* \*



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PRESIDENT OF THE BOARD OF  
DIRECTORS

Attest:



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Secretary of the Board of Directors

## RESOLUTION

### A RESOLUTION APPROVING THE FORM AND CONTENT AND EXECUTION AND DELIVERY OF A RETRAINING AGREEMENT BETWEEN THE COLLEGE AND THE ELECTRIC COMPANY OF GREATER DES MOINES, INC.

**WHEREAS**, Des Moines Area Community College (hereinafter referred to as the "College"), is an area community college and a body politic organized and existing under the laws of the State of Iowa, and is authorized and empowered by Chapter 260F of the Code of Iowa, as amended (hereinafter referred to as the "Act"), to provide a "Jobs Training Program" as that term is defined in the Act, including the program costs, the purpose of which is to provide retraining of existing workers for a business within the State of Iowa (the "State") in order to improve the economic welfare of the residents of the State, and is authorized under the Act to pay the costs of such a program from funds allocated for such purpose by the Iowa Department of Economic Development under Section 260F.6 of the Act; and

**WHEREAS**, the College has undertaken negotiations with respect to a Jobs Training Program with The Electric Company of Greater Des Moines, Inc. (the "Company"), pursuant to the provisions of the Act for the purpose of establishing a jobs training program (hereinafter referred to as the "Project") to retrain workers at the Company at its facilities located in the merged area served by the College, which Project will be beneficial to the Company and the College; and

**WHEREAS**, the College has received an allocation (the "Fund Advance") under Section 260F.6 of the Act in order to defray all or a portion of the cost of the Project, including necessary expenses incidental thereto, in the amount of \$25,000; and

**WHEREAS**, a Retraining Agreement, in the form and with the contents set forth in Exhibit "A" attached hereto, has been negotiated by the College under the terms of which the College agrees, subject to the provisions of such Agreement, to provide a Jobs Training Program for the Company;

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF DES MOINES AREA COMMUNITY COLLEGE, AS FOLLOWS:**

Section 1. That the Retraining Agreement, in the form and with the contents set forth in Exhibit "A" attached hereto, be and the same is hereby approved and the President of the Board of Directors is hereby authorized to execute said Retraining Agreement, and the Secretary of the Board of Directors is hereby authorized to attest the same, said Retraining Agreement, which constitutes and is hereby made a part of this Resolution, to be in substantially the form, text and containing the provisions set forth in Exhibit "A" attached hereto with such changes therein as the officers executing such Retraining Agreement shall approve, such approval to be conclusively evidenced by the execution thereof.

Section 2. That the form of resolution required by the Iowa Department of Economic Development (the "Department") is hereby approved and the officers of the College are authorized to file such resolution in accordance with the requirements of the Department.

Section 3. That officials of the College are hereby authorized to take such further action as may be necessary to carry out the intent and purpose of this Resolution.

Section 4. That all resolutions and parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

Passed and approved this 9th day of January, 2006.

  
\_\_\_\_\_  
President of the Board of Directors

ATTEST:

  
\_\_\_\_\_  
Secretary of the Board of Directors



STATE OF IOWA            )  
                                  ) ss  
COUNTY OF POLK        )

I, Carolyn Farlow, Secretary of the Board of Directors of the Des Moines Area Community College, do hereby certify that I have in my possession or have access to the complete corporate records of said College and of its Board of Directors and officers; and that I have carefully compared the transcript hereto attached with the aforesaid corporate records and that said transcript hereto attached is a true, correct and complete copy of all of the corporate records showing the action taken with respect to the matters set forth therein by the Board of Directors of said College on January 9, 2006, which proceedings remain in full force and effect, and have not been amended or rescinded in any way; that such meeting was duly and publicly held in accordance with the Notice of Meeting and tentative agenda, a copy of which was timely served on each member of the Board of Directors and posted on a bulletin board or other prominent place easily accessible to the public and clearly designated for that purpose at the principal office of the Board of Directors (a copy of the face sheet of said agenda being attached hereto) pursuant to the rules of the Board of Directors and the provisions of Chapter 21, Code of Iowa, as amended, upon reasonable advance notice to the public and media at least twenty-four (24) hours prior to the commencement of the meeting as required by said law and with members of the public in attendance. I further certify that the individuals named in the attached proceedings were on the date thereof duly and lawfully possessed of their respective offices as indicated therein, that no Board of Directors vacancies existed except as may be stated in said proceedings, and that no controversy or litigation is pending, prayed or threatened involving the organization, existence or boundaries of the College or the right of the individuals named therein as officers to their respective positions.

WITNESS my hand hereto affixed this 9th day of January, 2006.

  
\_\_\_\_\_  
SECRETARY OF THE BOARD OF  
DIRECTORS

# IOWA JOBS TRAINING PROGRAM (260F) TRAINING CONTRACT

This Iowa Jobs Training Program TRAINING CONTRACT (the "Contract"), effective as of January 9, 2006 between Des Moines Area Community College, Ankeny, Iowa, (the "Community College" and its location), and The Electric Company of Greater DSM, Inc., Urbandale, Iowa, (the "Employer" and its location), is entered into under the following circumstances:

- A. Pursuant to Chapter 260F of the Code of Iowa (the "Act"), the Community College enters into this Contract with the Employer for purposes of establishing a training program to educate and train certain persons employed by the Employer.
- B. The Community College and the Employer each have full right and lawful authority to enter into this Contract and to perform and monitor the provisions of this Contract as they apply respectively to the Community College and the Employer.

NOW, THEREFORE, in consideration of the premises and the mutual representations and agreements herein contained, the parties agree as follows:

## ARTICLE I REPRESENTATIONS

Section 1.1. Representations of the Community College. The Community College represents and covenants that:

- (A) It is duly organized and validly existing under the laws of the State of Iowa;
- (B) It is not in violation of or in conflict with any provisions of the laws of the State, which would impair its ability to carry out its obligations hereunder;
- (C) It is empowered to enter into the transactions contemplated by this Contract; and
- (D) It will do all things in its power required to maintain its existence or assure the assumption of its obligations hereunder by any successor public body.

Section 1.2. Representations and Covenants of the Employer.

The Employer represents and covenants that:

- (A) It is a business duly qualified to do business in Iowa;
- (B) It has full power to execute, deliver, and perform this Contract and all other instruments given by the Employer to secure its performance and to enter into and carry out the transactions contemplated herein. Such execution, delivery, and performance are not in contravention of law or the Employer's articles of incorporation, by-laws or any indenture, agreement, mortgage, lease, undertaking, or any other restriction, obligation or instrument to which the Employer is a party or by which it is bound.

This Contract has by proper action been duly authorized, executed, and delivered by the Employer and all steps necessary have been taken to constitute this Contract as a valid and binding obligation of the Employer.

- (C) There is no threatened, pending, or actual litigation or proceeding against the Employer or any other person which affects, in any manner whatsoever, the right of the Employer to execute the Contract or to otherwise comply with its obligations contained in the Contract.
- (D) The Employer is engaged in interstate or intrastate commerce for the purpose of manufacturing, processing, or assembling products or conducting research and development; OR, provides services and has customers outside of Iowa.
- (E) The employer, within the 36 month period prior to the date of this application, did not close or reduce its employment base by more than 20 percent at any of its other business sites in Iowa in order to relocate substantially the same operation to another area of the state.
- (F) The employer is not currently involved in a strike, lockout, or other labor dispute at any of its business sites in Iowa.
- (G) Persons to receive training under this Contract are current employees of the employer for which the employer pays state withholding tax.
- (H) Employees to receive training are not replacement workers who were hired as a result of a strike, lockout, or other labor dispute.
- (I) The employer is an equal opportunity employer which complies with all local, state, and federal affirmative action requirements.

## **ARTICLE II PROJECT; PROGRAM SERVICES; FEES**

**Section 2.1** The Iowa Jobs Training Program (260F) Application for Assistance, as submitted by the Community College in behalf of the Employer, and as approved by the Iowa Department of Economic Development, shall be incorporated as an integral part of this Contract. The "Project", as defined by the Application, shall consist of the program services and costs of services to be provided, the number of employees to be trained, the beginning and ending dates of training, the stated budget, and any other provisions specified in the Application.

**Section 2.2.** The Community College agrees to provide the program services within the constraints of funds awarded and released to the Project by the Department of Economic Development. It is understood and agreed that the Employer and the Community College will cooperate in the coordination and programming of the specific expenditures and operation of the Project within the guidelines set out by the approved application.

**Section 2.3.** Iowa Code section 84A.5 requires the Department of Economic Development to report to the Iowa General Assembly the impact of training provided by this Program on the wages of employees who receive training. This information is obtained by matching social security numbers of trainees with State income records. The Employer therefore agrees to provide the social security number of each employee who receives training under this contract.

Section 2.4. The Employer agrees to complete Performance Report, Form 260F-5, at the completion of training to evaluate the initial impact of training on the Business' operations. The Employer also agrees to complete a follow-up report one year after the completion of training to determine whether the Business' initial objectives for training were met.

Section 2.5. It is understood by the Community College and the Employer that should project funds not be available or received from the Department of Economic Development within a reasonable period of time, this Contract shall be terminated by mutual agreement of the parties. In any event, the Employer shall pay all administrative and legal costs associated with this Project which have been incurred by the Community College.

### **ARTICLE III PAYMENT AND SECURITY**

Section 3.1. The Community College shall create a fund to deposit monies awarded to the Project by the Department of Economic Development (DED). Funds awarded by DED shall be known as the Project Award. Interest earned on the fund shall be refunded to the State if not used by the Community College in accordance with Iowa Administrative Code Chapter 261.

Section 3.2. The Employer and the Community College agree that the Project Award, in the amount of \$25,000.00, is issued by DED as a forgivable loan and shall not be required to be repaid by the Employer unless an event of default has occurred. Events of default and associated penalties are specified in Article VI of this Contract. The Community College and the Department of Economic Development shall determine whether an event of default has occurred.

### **ARTICLE IV CONTRACT MODIFICATION**

Section 4.1. An Employer shall not modify any provision of this Contract without the prior written approval of the Community College.

Section 4.2 The Community College, with the written consent of the Employer, has the authority to modify all provisions of this Contract **except** modifications which result in a reduction of the number of employees to be trained or which significantly change the training program. The Community College is authorized to change the ending dates of the training project, training provider, or other minor modifications to the training program. A signed copy of the modification must be sent to the Department.

Section 4.3 Modifications which result in a reduction of the number of employees to be trained or change the training program content must be approved by the Department of Economic Development, the Community College, and the Employer.

Section 4.4 This Contract shall not be modified in any way that would result in a violation of the "Act".

**ARTICLE V**  
**EQUAL EMPLOYMENT OPPORTUNITY/AFFIRMATIVE ACTION REQUIREMENTS**

Section 5.1. The employer shall comply with all federal, state, and local laws, rules, and executive orders, to insure that no applicant for employment or employee is discriminated against because of race, religion, color, age, sex, national origin, or disability.

Section 5.2. The employer shall provide state or federal agencies with appropriate reports as required to insure compliance with equal employment opportunity laws and regulations.

Section 5.3. The employer shall insure, to the maximum extent possible, that all authorized subcontractors comply with provisions of this section.

**ARTICLE VI**  
**EVENTS OF DEFAULT**

Section 6.1. Events of Default. Each of the following shall be an "event of default":

- (A) The Employer fails to complete the training project within the agreed period of time as specified in the training Contract. Such Employer shall be required to repay 20 percent of total project funds expended by the community college and the business.
- (B) The Employer fails to train the agreed number of employees as specified in the training Contract. Such Employer shall be required to repay a proportionate amount of total project funds expended by the community college and the Employer. The proportion shall be based on the number of employees not trained compared to the number of employees to have been trained.
- (C) If both (A) and (B) occur, both penalties shall apply.
- (D) The Employer fails to comply with any requirements contained in the training agreement. The Employer shall be sent written notice by the community college, which specifies the issue(s) of noncompliance and shall be allowed 20 days from the date notice is sent to effect a cure. If noncompliance is of such a nature that a cure cannot be reasonably accomplished within 20 days, the community college has the discretion to extend the period of cure to a maximum of 60 days.
- (E) The Employer ceases or announces the cessation of operations at the project site prior to completion of the training program.
- (F) The Employer directly or indirectly makes any false or misleading representations or warranties in the program application or training agreement, reports, or any other documents, which are provided, to the community college or the department.
- (G) The Employer acts in any manner contrary to, or fails to act in accordance with any provision of the training Contract.
- (H) An Employer takes corporate action to effect any of the preceding conditions of default.

Section 6.2. Whenever an event of default has occurred, further training or payments to the Employer shall be suspended.

Section 6.3. Whenever an event of default has occurred for reasons cited in ARTICLE VI, Section 6.1. (A-C), the Employer shall immediately pay to the Department of Economic Development the amount of penalty determined by the Department. The Employer shall also pay interest on the amount to be repaid at the rate of 6%. Interest shall accrue from the issuance date specified on the Project Award check.

Section 6.4. Whenever an event of default has occurred for reasons cited in ARTICLE VI, Section 6.1. (D-H), the Employer shall immediately pay to the Department of Economic Development the amount expended by the Employer and the Community College from the Project Award. The Employer shall also pay interest on the amount to be repaid at the rate of 6%. Interest shall accrue from the issuance date specified on the Project Award check.

Section 6.5. Whenever an event of default has occurred and is continuing, the Community College may take whatever action at law or in equity may appear necessary or desirable to collect the amounts then due or to enforce performance and observance of any other obligation or agreement of the Employer under this Contract.

Section 6.6. No remedy conferred upon or reserved to the Community College by this Contract is intended to be exclusive of any other available remedy or remedies, but each and every such remedy shall be cumulative and shall be in addition to every other remedy now or hereafter existing at law, in equity or by statute. No delay or omission to exercise any right or power accruing upon any default shall impair any such right or power or shall be construed to be a waiver thereof, but any such right and power may be exercised from time to time and as often as may be deemed expedient. In order to entitle the Community College to exercise any remedy reserved to it in this Article, shall not be necessary to give any notice, other than such notice as may be expressly required herein.

Section 6.7. In the event any agreement contained in this Contract should be breached by either party and thereafter waived by the other party, such waiver shall be limited to the particular breach so waived and shall not be deemed to waive any other breach hereunder.

Section 6.8. As required by Iowa Administrative Code, Chapter F, any payments required to be made by the Employer to the Department of Economic Development are a lien upon the Employer's property until paid and have equal precedence with ordinary taxes and shall not be divested by a judicial sale. Property subject to the lien may be sold for sums due and delinquent at a tax sale, with the same forfeitures, penalties, and consequences as for the nonpayment of ordinary taxes. The purchaser at tax sale obtains the property subject to the remaining payments.

Section 6.9. Whenever an event of default has occurred and is unresolved, the Community College shall assign this Contract to the Iowa Department of Economic Development for appropriate collection action.

**ARTICLE VII  
MISCELLANEOUS**

Section 7.1. All notices, requests or other communications hereunder shall be in writing and shall be deemed to be sufficiently given when mailed by registered or certified mail, postage prepaid, addressed to the appropriate address as follows:

Community College: Des Moines Area Community College  
2006 South Ankeny Boulevard  
Ankeny, IA 50021

Employer: The Electric Company of Greater DSM, Inc.  
10507 Justin Drive  
Urbandale, IA 50322

The Employer and the Community College may, by notice given hereunder, designate any further or different addresses to which subsequent notices, requests or other communications shall be sent.

Section 7.2. All covenants, stipulations, obligations and agreements of the Community College contained in this Contract shall be effective to the extent authorized and permitted by applicable law. No such covenant, stipulation, obligation or agreement shall be deemed to be a covenant, stipulation, obligation or agreement of any present or future member, officer, agent or employee of the Community College or the Board of Directors other than in his official capacity, and neither the members of the Board of Directors nor any official executing this Contract shall be liable personally or be subject to any personal liability or accountability by reason of the covenants, stipulations, obligations or agreements of the Community College contained in this Contract.

Section 7.3. This Contract shall benefit of and be binding in accordance with its terms upon the Community College, the Employer and their respective permitted successors and assigns. This Contract may not be assigned by the Employer without the express written consent of the Community College and may not be assigned by the Community College except as may be necessary to enforce or secure payment due resulting from an event of default.

Section 7.4. This Contract may be executed in any number of counterparts, each of which shall be regarded as an original and all of which shall constitute but one and the same instrument.

Section 7.5. If any provision of this Contract, or any covenant, stipulation, obligation, agreement, act, or action, or part thereof made, assumed, entered into or taken thereunder or any application thereof, is for any reason held to be illegal or invalid, such illegality or invalidity shall not affect any other provision or any other covenant, stipulation, obligation, agreement, act or action or part thereof, made, assumed, entered into, or taken, each of which shall be construed and enforced as if such illegal or invalid portion were not contained herein. Nor shall illegality of any application thereof affect any legal and valid application thereof, and each such provision, covenant, stipulation,

obligation, agreement, act, or action, or part thereof shall be deemed to be effective, operative, made, entered into or taken in the manner and to the full extent permitted by law.

Section 7.6. This Contract shall be governed exclusively by and construed in accordance with the laws of the State of Iowa.

IN WITNESS WHEREOF, the Community College and the Employer have caused this Contract to be duly executed all as of the date hereinabove written.

Des Moines Area Community College

Community College

*[Handwritten Signature]*

Authorized Signature

Joe Pugel, President

Type Name and Title

The Electric Company of Greater DSM, Inc.

Business

*[Handwritten Signature]*

Authorized Signature

Ray Oleson owner

Type Name and Title

olesonr@eleccondm.com

Email Address

2006 South Ankeny Blvd.

10570 Justin Drive

Ankeny, IA 50021

Address

Urbandale, IA 50322

Address

1-9-6

Date

11/18/05

Date

260F-4 (03/00)

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Approved as to Form 08/26/96 by DMACC General Counsel

*[Handwritten Signature]*



**IOWA JOBS  
TRAINING PROGRAM**

**RETRAINING PROJECT  
TRAINING PLAN**

for

**The Electric Company of Greater DSM, Inc.  
Project #2**

November 22, 2004

**Training Plan and Budget**  
**For**  
**The Electric Company of Greater Des Moines, Inc.**

**260F Project 2**

The following Training Plan reflects the expected training activities for The Electric Company of Greater Des Moines, Inc.

The company will participate in some, if not all, of the following activities.

The company will document the names and social security numbers of the employees who receive training, and will keep track of specific training received by each employee. All records of training documentation to support the expenditures will be kept according to the categories shown below. They will be submitted for reimbursement as the training progresses.

	Cost	260F Cost
I. JOB SKILL TRAINING	\$27,588	\$20,500

A. Computer Skills

The training may instruct employees on computer software and computer systems. Instruction may include, but is not limited to, a workshop on new operating systems. DMACC and/or outside vendors may provide computer skills training that may include, but is not limited to, *Excel, Access, Word, Publisher* and computer aided drafting.

B. Project Management/Estimating

The company may train employees on the how to manage a project. Training may include, but is not limited to, *Microsoft Project*, project estimating, and individual instruction by a consultant.

C. Safety

Instruction on safe practices in the work place may then be given to employees. Areas of instruction include, but are not limited to, fire safety, material storage, machine guarding, ladders, lifting techniques, P.P.E., confined space, lockout/tag out, electrical safety and the national electric code. Assistance and consultation with compliance of OSHA regulations may also be included.

D. Electrical

The company may be training one or more employees on the National Electric Code and may include testing. Training may also include, but is not limited to, electrical theory, conduit installation, conductor sizing, motor controls and print reading. Training may be provided by DMACC, ABC or other organizations.

II.	MANAGEMENT SUPERVISORY	\$1,000	\$750
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The company may be sending one or more employees to classes dealing with management and business topics. Topics may include, but are not limited to, human resources management, managing problem employees, employment taxes, sales taxes, business management and accounting.

III.	MATERIALS AND SUPPLIES	\$1,000	\$0
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Learning resources may be purchased for a training library. These may include, but are not limited to, reference materials on electrical codes and regulations. Learning resources may include, but are not limited to, videos and CD-ROMs. Materials may also include A.V. equipment. The company may also purchase a pre-assessment tool for the hiring of new employees.

IV	ADMINISTRATIVE COSTS	\$3,750	\$3,750
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DMACC will work with the company to identify needed resources.  
DMACC will help the company monitor the activity for the duration of the contract to assure that the training objectives are met.

	Total	\$33,338	\$25,000
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Training will begin in November 2004 with completion anticipated November 2007. Upon receipt of proper documentation, reimbursement to all providers of training and training that meets guidelines of 260 F, DMACC, and this training plan will be made on an applied for basis.

## 6. TRAINING PLAN

I. Training start date. 11/22/04

II. Training end date. 11/22/07

III. **TOTAL UNDUPLICATED** number of employees to be trained. 10

### LIST OF TRAINING ACTIVITIES TO BE PROVIDED

Complete the following chart for each training activity to be provided. Training activities include vocational and skill assessment and testing, consulting, evaluation, job-related training, etc. List each training activity. Include all direct costs associated with each item listed including trainer cost, equipment, materials, supplies, facility cost, transportation, meals, etc. Do not include employee wages. Attach a comprehensive description for each of the listed items. Insert the descriptions immediately following this page.

TRAINING ACTIVITY	TRAINING COST	# TO BE TRAINED	IN KIND MATCH
Computer skills	\$1,000	5	<b>VALUE OF WAGES &amp; BENEFITS:</b> \$1,000 <b>VALUE OF FACILITIES:</b> <b>VALUE OF EQUIPMENT:</b> \$500 <b>VALUE OF SUPPLIES:</b> <b>OTHER:</b> <b>TOTAL IN-KIND MATCH</b> \$1,500
Project Management and Estimating	\$3,000	3	
Safety	\$1,000	2	
Electrical	\$22,588	10	
Management Supervisory	\$1,000	2	
Materials and Supplies	\$1,000		
<b>TOTAL TRAINING COST</b>	<b>\$29,588</b>		

<b>Total Training Cost</b>	<b>\$29,588</b>
<b>Admin. Costs</b> +	<b>\$3,750</b>
<b>Total Project Cost equals</b>	<b>\$33,338</b>
<b>Company Cash Match</b> -	<b>\$8,338</b>
<b>IDED Award Amount equals</b> (Maximum Award \$25,000)	<b>\$25,000</b>

Business contribution above minimum program match?  Yes  No

5 points \_\_\_\_\_  
 Page subtotal \_\_\_\_\_

Des Moines, Iowa  
January 9, 2006

The Board of Directors of the Des Moines Area Community College (Merged Area XI) in the Counties of Adair, Audubon, Boone, Carroll, Cass, Clarke, Crawford, Dallas, Greene, Guthrie, Hamilton, Hardin, Jasper, Lucas, Madison, Mahaska, Marion, Marshall, Polk, Poweshiek, Shelby, Story and Warren, State of Iowa, met in regular session on the 9th day of January, 2006 at 4:00 p.m. at the DMACC Success Center, 800 Porter Avenue, Des Moines, Iowa 50315. The meeting was called to order and there were present the following named Board Members:

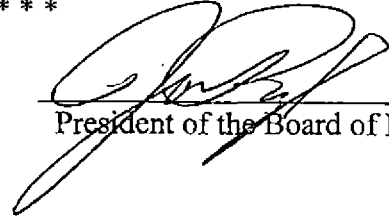
<u>Name</u>	<u>Present</u>	<u>Absent</u>
Joseph Pugel, President	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Harold Belken	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Kevin Halterman	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Madelyn Tursi	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Ben Norman	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Naomi Neu	<input type="checkbox"/>	<input checked="" type="checkbox"/>
James Crawford	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Wayne E. Rouse	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Cheryl Langston	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Matters were discussed concerning new jobs training programs involving the College and the companies referred to in the attached resolution and the issuance of New Jobs Training Certificates in order to fund the training programs. Following a discussion of the proposal, there was introduced and caused to be read a resolution entitled "A Resolution Directing the Publication of a Notice of Intention to Issue Not to Exceed \$7,030,000 Aggregate Principal Amount of New Jobs Training Certificates and Calling a Public Hearing on the Proposal to Issue said Certificates". The resolution was moved and seconded, and after due consideration of said resolution by the Board, the President put the question on the motion and, the roll being called, the following named Board Members voted:

<u>Name</u>	<u>Moved</u>	<u>Seconded</u>	<u>Aye</u>	<u>Nay</u>
Joseph Pugel	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Harold Belken	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Kevin Halterman	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Madelyn Tursi	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Ben Norman	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Naomi Neu	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
James Crawford	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Wayne E. Rouse	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Cheryl Langston	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Whereupon, the President declared the resolution, a copy of which is attached hereto, duly adopted and signed his approval thereto.

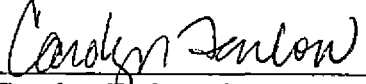
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President of the Board of Directors

Attest:



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Carolyn Parlow, Secretary  
of the Board of Directors

## RESOLUTION

A RESOLUTION DIRECTING THE PUBLICATION OF A NOTICE OF INTENTION TO ISSUE NOT TO EXCEED \$7,030,000 AGGREGATE PRINCIPAL AMOUNT OF NEW JOBS TRAINING CERTIFICATES AND CALLING A PUBLIC HEARING ON THE PROPOSAL TO ISSUE SAID CERTIFICATES.

WHEREAS, Des Moines Area Community College (hereinafter referred to as the "College"), of the Counties of Adair, Audubon, Boone, Carroll, Cass, Clarke, Crawford, Dallas, Greene, Guthrie, Hamilton, Hardin, Jasper, Lucas, Madison, Mahaska, Marion, Marshall, Polk, Poweshiek, Shelby, Story and Warren, State of Iowa (the area served by the College being hereinafter referred to as the "Merged Area"), is an area community college and a body politic organized and existing under the laws of the State of Iowa, and is authorized and empowered by Chapter 260E of the Code of Iowa, as amended (hereinafter referred to as the "Act"), to issue New Jobs Training Certificates and use the proceeds from the sale of said Certificates to defray all or a portion of the cost of a "New Jobs Training Program" as that term is defined in the Act, including the program costs, the purpose of which is to encourage industry and trade to locate and expand within the State of Iowa (the "State") in order to create jobs and employment opportunities and to improve the economic welfare of the residents of the State; and

WHEREAS, the College is also authorized and empowered by Section 15A.7 of the Code of Iowa, as amended (hereinafter referred to as the "Supplemental Act"), to issue New Jobs Training Certificates under the Supplemental Act and payable from a supplemental new jobs credit from withholding authorized under the Supplemental Act and to use the proceeds from the sale of said Certificates to fund the program services for an additional New Jobs Training Program; and

WHEREAS, the College has undertaken negotiations with certain companies (the "Companies") with respect to New Jobs Training Programs, pursuant to the provisions of the Act and the Supplemental Act, for the purpose of establishing job training programs (hereinafter referred to as the "Projects") to educate and train workers for new jobs with the Companies at their facilities located or to be located in the Merged Area served by the College, which Projects will be beneficial to the Companies and the College; and

WHEREAS, the Projects will include jobs which the Companies have agreed will qualify for the supplemental new jobs credit from withholding authorized under the Supplemental Act and the College has determined that the starting wages which the Companies have agreed to pay make such jobs eligible for the supplemental new jobs credit from withholding authorized under the Supplemental Act; and

WHEREAS, the Act and the Supplemental Act authorize the College to issue New Jobs Training Certificates with respect to a single project or multiple projects and the College has determined that it will be beneficial to the College and the Companies to issue New Jobs

Training Certificates under the Act and the Supplemental Act which will provide the aggregate funding for all of the Projects; and

WHEREAS, the College has determined that the aggregate amount necessary to defray all or a portion of the cost of the Projects, including necessary expenses incidental thereto, will require the issuance by the College of its New Jobs Training Certificates pursuant to the provisions of the Act in the amount of \$3,675,000 and its Taxable New Jobs Training Certificates pursuant to the provisions of the Supplemental Act in the amount of \$3,355,000 for the purpose of funding the Projects in the amounts set forth below opposite the name of each Company:

<u>Company</u>	<u>Certificates Under the Act</u>	<u>Certificates Under the Supplemental Act</u>	<u>Total Amount</u>
Caremoli USA, Inc.	\$45,500	\$29,500	\$75,000
Carrier Access, Inc.	58,000	50,500	108,500
Deere & Company	807,500	757,000	1,564,500
DeWaay Capital Management, Inc.	166,000	142,500	308,500
Dickten & Masch, LLC	56,000	36,000	92,000
Fareway Stores, Inc.	48,500	10,500	59,000
Five Star Industries, Inc.	70,000	26,000	96,000
Future Health, Inc.	49,000	46,500	95,500
Lightedge Solutions, Inc.	165,500	165,500	331,000
Lincolnway Energy, LLC	169,500	160,500	330,000
M. H. Eby, Inc.	101,500	99,000	200,500
Meredith Corporation	420,500	420,000	840,500
Mid-America Manufacturing, Inc.	55,500	33,500	89,000
Midland National Life Insurance Company	259,000	252,000	511,000
Moehl Millwork, Inc.	62,500	29,000	91,500
Mortgagehub.com Inc.	196,500	196,500	393,000
InVision International Inc. d/b/a Software Made Easy	230,000	229,750	459,750
Structural Component Systems, Inc.	34,500	3,000	37,500
TrueNorth Enterprises, L.C.	176,000	175,750	351,750
Vermeer Manufacturing Company	<u>503,500</u>	<u>492,000</u>	<u>995,500</u>
Total	\$3,675,000	\$3,355,000	\$7,030,000

WHEREAS, it is proposed to finance the costs of the Projects through the issuance under the Act of New Jobs Training Certificates (Multiple projects 34-A) of the College in an aggregate principal amount of \$3,675,000 (the "Act Certificates") and through the issuance under the Supplemental Act of Taxable New Jobs Training Certificates (Multiple projects 34-B) of the



College in an aggregate principal amount of \$3,355,000 (the "Supplemental Act Certificates") (the Act Certificates and the Supplemental Act Certificates are referred to in the aggregate as the "Certificates"); and

WHEREAS, before the Certificates may be issued, it is necessary to conduct a public hearing on the proposal to issue the Certificates and to publish a notice of the proposal to issue the Certificates and the right to appeal the decision of the Board of Directors to issue the Certificates, all as required and provided for by Section 260E.6 of the Act, the Supplemental Act and Section 147 of the Internal Revenue Code of 1986.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE DES MOINES AREA COMMUNITY COLLEGE, AS FOLLOWS:

Section 1. That the Board of Directors of the Des Moines Area Community College meet at the DMACC Commons Building on the campus of the College, 2006 South Ankeny Boulevard, Ankeny, Iowa on the 13th day of February, 2006, at 4:00 p.m., at which time and place a public hearing shall be held on the proposal to issue the Certificates, at which hearing all residents of the Merged Area who appear shall be given an opportunity to express their views for or against the proposal to issue the Certificates.

Section 2. That the Secretary of the Board of Directors of the College is hereby directed to give notice of intention to issue the Certificates, setting forth the amount and purpose thereof, and the time when and place where the hearing will be held, by publication at least once not less than fifteen (15) days prior to the date fixed for the hearing, in a newspaper published and having a general circulation in Polk County, Iowa. The notice shall be in substantially the following form:

NOTICE OF INTENTION TO ISSUE  
NEW JOBS TRAINING CERTIFICATES  
(MULTIPLE PROJECTS 34) OF THE  
DES MOINES AREA COMMUNITY COLLEGE

Notice is hereby given that a public hearing will be conducted before the Board of Directors of Des Moines Area Community College (the "College") at the DMACC Commons Building, 2006 South Ankeny Boulevard, in Ankeny, Iowa at 4:00 p.m. on February 13, 2006, on a proposal to issue not to exceed \$3,675,000 aggregate principal amount of the College's New Jobs Training Certificates (Multiple projects 34-A) (the "Act Certificates"), pursuant to the provisions of Chapter 260E of the Code of Iowa, and not to exceed \$3,355,000 aggregate principal amount of the College's Taxable New Jobs Training Certificates (Multiple projects 34-B) (the "Supplemental Act Certificates"), pursuant to the provisions of Section 15A.7 of the Code of Iowa (the Act Certificates and the Supplemental Act Certificates are referred to in the aggregate as the "Certificates"). The Certificates are to be issued for the purpose of providing funds to pay the costs, including program costs and administrative expenses, of new jobs training programs (the "Projects") to educate and train workers for new jobs at the following companies (the "Companies") at the following locations:

<u>Company</u>	<u>Location</u>
Caremoli USA, Inc.	Ames, Iowa
Carrier Access, Inc.	Waukee, Iowa
Deere & Company	Ankeny, Iowa
DeWaay Capital Management, Inc.	West Des Moines, Iowa
Dickten & Masch, LLC	Ankeny, Iowa
Fareway Stores, Inc.	Boone, Iowa
Five Star Industries, Inc.	Knoxville, Iowa
Future Health, Inc.	Carroll, Iowa
Lightedge Solutions, Inc.	Des Moines, Iowa
Lincolnway Energy, LLC	Nevada, Iowa
M. H. Eby, Inc.	Story City, Iowa
Meredith Corporation	Des Moines, Iowa
Mid-America Manufacturing, Inc.	Nevada, Iowa
Midland National Life Insurance Company	West Des Moines, Iowa
Moehl Millwork, Inc.	Ankeny, Iowa
Mortgagehub.com Inc.	Urbandale, Iowa
Project InVision International Inc. d/b/a Software Made Easy	Des Moines, Iowa
Structural Component Systems, Inc.	Boone, Iowa
TrueNorth Enterprises, L.C.	West Des Moines, Iowa
Vermeer Manufacturing Company	Pella, Iowa

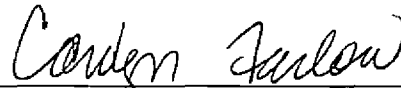
All residents of the Merged Area who appear at said public hearing shall be given an opportunity to express their views for or against the proposal to issue said Certificates, and at

said hearing, or any adjournment thereof, the Board of Directors of the College shall adopt a resolution determining whether or not to proceed with the issuance of said Certificates.

Notice is further given of the intention of the Board of Directors of the College to issue the Certificates and that the Board of Directors has instituted proceedings and taken further and additional action for the authorization and issuance of the Certificates.

A person may, within fifteen days after the publication of this notice by action in the district court of a county in the area within which the College is located, appeal the decision of the Board of Directors in proposing to issue the Certificates. The action of the Board of Directors in determining to issue the Certificates is final and conclusive unless the district court finds that the Board of Directors has exceeded its legal authority. An action shall not be brought which questions the legality of the Certificates, the power of the Board of Directors to issue the Certificates, the effectiveness of any proceedings relating to the authorization of the Projects, or the authorization and issuance of the Certificates from and after fifteen days from the publication of this notice.

By Order of the Board of Directors of Des  
Moines Area Community College



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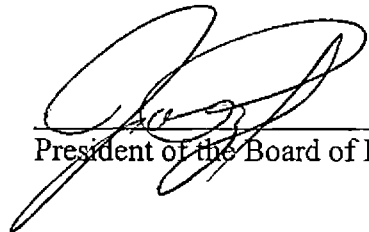
Secretary of the Board of Directors

Section 3. That the preparation and distribution of a preliminary official statement in accordance with Rule 15c2-12(b)(1) of the Securities Exchange Act of 1934 is hereby authorized and approved, and any officer of the College is hereby authorized to executed a certificate indicating that such preliminary official statement is deemed final with the meaning of Rule 15c2-12(b)(1) of the Securities Exchange Act of 1934.

Section 4. That the officers of the College are hereby authorized to take such further action as may be necessary to carry out the intent and purpose of this Resolution.

Section 5. That all resolutions and parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

Passed and approved this 9th day of January, 2006.

  
\_\_\_\_\_  
President of the Board of Directors

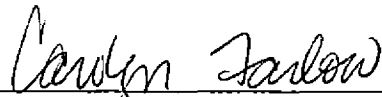
Attest:

  
\_\_\_\_\_  
Secretary of the Board of Directors

STATE OF IOWA            )  
                                  ) SS:  
COUNTY OF POLK         )

I, Carolyn Farlow, Secretary of the Board of Directors of the Des Moines Area Community College (Merged Area XI) in the Counties of Adair, Audubon, Boone, Carroll, Cass, Clarke, Crawford, Dallas, Greene, Guthrie, Hamilton, Hardin, Jasper, Lucas, Madison, Mahaska, Marion, Marshall, Polk, Poweshiek, Shelby, Story and Warren, State of Iowa, do hereby certify that I have in my possession or have access to the complete corporate records of said College and of its Board of Directors and officers; and that I have carefully compared the transcript hereto attached with the aforesaid corporate records and that said transcript hereto attached is a true, correct and complete copy of all of the corporate records showing the action taken with respect to the matters set forth therein by the Board of Directors of said College on January 9, 2006, which proceedings remain in full force and effect, have not been amended or rescinded in any way; that such meeting was duly and publicly held in accordance with the Notice of Meeting and tentative agenda, a copy of which was timely served on each member of the Board and posted on a bulletin board or other prominent place easily accessible to the public and clearly designated for that purpose at the principal office of the Board (a copy of the face sheet of said agenda being attached hereto) pursuant to the rules of the Board and the provisions of Chapter 21, Code of Iowa, as amended, upon reasonable advance notice to the public and media at least twenty-four (24) hours prior to the commencement of the meeting as required by said law and with members of the public in attendance. I further certify that the individuals named in the attached proceedings were on the date thereof duly and lawfully possessed of their respective offices as indicated therein, that no Board vacancies existed except as may be stated in said proceedings, and that no controversy or litigation is pending, prayed or threatened involving the organization, existence or boundaries of the College or the right of the individuals named therein as officers to their respective positions.

Dated this 9th day of January, 2006.

  
\_\_\_\_\_  
Secretary of the Board of Directors of the  
Des Moines Area Community College

Des Moines, Iowa  
January 9, 2006

The Board of Directors of the Des Moines Area Community College (Merged Area XI) in the Counties of Adair, Audubon, Boone, Carroll, Cass, Clarke, Crawford, Dallas, Greene, Guthrie, Hamilton, Hardin, Jasper, Lucas, Madison, Mahaska, Marion, Marshall, Polk, Poweshiek, Shelby, Story and Warren, State of Iowa, met in regular session on the 9th day of January, 2006 at 4:00 p.m. at the DMAACC Success Center, 800 Porter Avenue, Des Moines, Iowa. The meeting was called to order and there were present the following named Board Members:

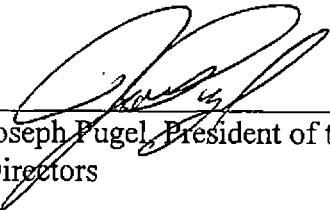
<u>Name</u>	<u>Present</u>	<u>Absent</u>
Joseph Pugel, President	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Harold Belken	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Kevin Halterman	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Madelyn Tursi	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Ben Norman	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Naomi Neu	<input type="checkbox"/>	<input checked="" type="checkbox"/>
James Crawford	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Wayne E. Rouse	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Cheryl Langston	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Matters were discussed concerning new jobs training programs involving the College and the companies referred to in the attached resolution and the issuance of New Jobs Training Certificates in order to fund the training programs. Following a discussion of the proposal, there was introduced and caused to be read a resolution entitled "A Resolution Directing the Advertisement for Sale of New Jobs Training Certificates". The motion was moved and seconded, and after due consideration of said resolution by the Board, the President put the question on the motion and, the roll being called, the following named Board Members voted:

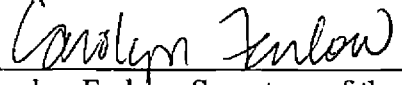
<u>Name</u>	<u>Moved</u>	<u>Seconded</u>	<u>Aye</u>	<u>Nay</u>
Joseph Pugel	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Harold Belken	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Kevin Halterman	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Madelyn Tursi	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Ben Norman	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Naomi Neu	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
James Crawford	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Wayne E. Rouse	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Cheryl Langston	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Whereupon, the President declared the resolution, a copy of which is attached hereto, duly adopted and signed his approval thereto.

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\_\_\_\_\_  
Joseph Pugel, President of the Board of  
Directors

Attest:

  
\_\_\_\_\_  
Carolyn Farlow, Secretary of the Board of  
Directors

## RESOLUTION

### A RESOLUTION DIRECTING THE ADVERTISEMENT FOR SALE OF NEW JOBS TRAINING CERTIFICATES

WHEREAS, the Des Moines Area Community College (hereinafter referred to as the "College"), of the Counties of Adair, Audubon, Boone, Carroll, Cass, Clarke, Crawford, Dallas, Greene, Guthrie, Hamilton, Hardin, Jasper, Lucas, Madison, Mahaska, Marion, Marshall, Polk, Poweshiek, Shelby, Story and Warren, State of Iowa, (the area served by the College being hereinafter referred to as the "Merged Area"), is an area community college and a body politic organized and existing under the laws of the State of Iowa, and is authorized and empowered by Chapter 260E of the Code of Iowa, as amended (hereinafter referred to as the "Act"), to issue New Jobs Training Certificates and use the proceeds from the sale of said Certificates to defray all or a portion of the cost of a "New Jobs Training Program" as that term is defined in the Act, including the program costs, the purpose of which is to encourage industry and trade to locate and expand within the State of Iowa (the "State") in order to create jobs and employment opportunities and to improve the economic welfare of the residents of the State; and

WHEREAS, the College is also authorized and empowered by Section 15A.7 of the Code of Iowa, as amended (hereinafter referred to as the "Supplemental Act"), to issue New Jobs Training Certificates under the Supplemental Act and payable from a supplemental new jobs credit from withholding authorized under the Supplemental Act and to use the proceeds from the sale of said Certificates to fund the program services for an additional New Jobs Training Program; and

WHEREAS, the College has undertaken negotiations with certain companies (the "Companies") with respect to New Jobs Training Programs, pursuant to the provisions of the Act and the Supplemental Act for the purpose of establishing job training programs (hereinafter referred to as the "Projects") to educate and train workers for new jobs with the Companies at their facilities located or to be located in the Merged Area served by the College, which Projects will be beneficial to the Companies and the College; and

WHEREAS, the Projects will include jobs which the Companies have agreed will qualify for the supplemental new jobs credit from withholding authorized under the Supplemental Act and the College has determined that the starting wages which the Companies have agreed to pay make such jobs eligible for the supplemental new jobs credit from withholding authorized under the Supplemental Act; and

WHEREAS, the Act and the Supplemental Act authorize the College to issue New Jobs Training Certificates with respect to a single project or multiple projects and the College has determined that it will be beneficial to the College and the Companies to issue New Jobs Training Certificates under the Act and the Supplemental Act which will provide the aggregate funding for all of the Projects; and



WHEREAS, the College has determined that the aggregate amount necessary to defray all or a portion of the cost of the Projects, including necessary expenses incidental thereto, will require the issuance by the College of its New Jobs Training Certificates pursuant to the provisions of the Act in the amount of \$3,675,000 and its Taxable New Jobs Training Certificates pursuant to the provisions of the Supplemental Act in the amount of \$3,355,000 for the purpose of funding the Projects in the amounts set forth below opposite the name of each Company:

<u>Company</u>	<u>Certificates Under the Act</u>	<u>Certificates Under the Supplemental Act</u>	<u>Total Amount</u>
Caremoli USA, Inc.	\$45,500	\$29,500	\$75,000
Carrier Access, Inc.	58,000	50,500	108,500
Deere & Company	807,500	757,000	1,564,500
DeWaay Capital Management, Inc.	166,000	142,500	308,500
Dickten & Masch, LLC	56,000	36,000	92,000
Fareway Stores, Inc.	48,500	10,500	59,000
Five Star Industries, Inc.	70,000	26,000	96,000
Future Health, Inc.	49,000	46,500	95,500
Lightedge Solutions, Inc.	165,500	165,500	331,000
Lincolnway Energy, LLC	169,500	160,500	330,000
M. H. Eby, Inc.	101,500	99,000	200,500
Meredith Corporation	420,500	420,000	840,500
Mid-America Manufacturing, Inc.	55,500	33,500	89,000
Midland National Life Insurance Company	259,000	252,000	511,000
Moehl Millwork, Inc.	62,500	29,000	91,500
Mortgagehub.com Inc.	196,500	196,500	393,000
InVision International Inc. d/b/a Software Made Easy	230,000	229,750	459,750
Structural Component Systems, Inc.	34,500	3,000	37,500
TrueNorth Enterprises, L.C.	176,000	175,750	351,750
Vermeer Manufacturing Company	<u>503,500</u>	<u>492,000</u>	<u>995,500</u>
Total	\$3,675,000	\$3,355,000	\$7,030,000

WHEREAS, it is proposed to finance the costs of the Projects through the issuance under the Act of New Jobs Training Certificates (Multiple Projects 34-A) of the College in an aggregate principal amount of \$3,675,000 (the "Act Certificates") and through the issuance under the Supplemental Act of Taxable New Jobs Training Certificates (Multiple Projects 34-B) of the College in an aggregate principal amount of \$3,355,000 (the "Supplemental Act Certificates") (the Act Certificates and the Supplemental Act Certificates are referred to in the aggregate as the "Certificates"); and

WHEREAS, the College has heretofore pursuant to resolution of the Board of Directors directed the publication of a notice of the proposal to issue New Jobs Training Certificates with respect to each of the Companies and the right to appeal the decision of the Board of Directors of the College to issue the Certificates pursuant to the provisions of the Act as required and provided for by Section 260E.6 of the Act, the Supplemental Act and Section 147 of the Internal Revenue Code of 1986; and

WHEREAS, the Board of Directors of the College is authorized to proceed on behalf of the College with the sale of the Certificates, and has determined to select a date for the sale of the Certificates, publish notice of the sale, and take all action necessary to proceed with the sale of the Certificates on a basis favorable to the College and acceptable to the Board of Directors of the College;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE DES MOINES AREA COMMUNITY COLLEGE, AS FOLLOWS:

Section 1. That the Certificates described herein be offered at public sale scheduled for February 13, 2006, with the opening of bids at 11:00 o'clock a.m. in Room 30b of Building Number 1, at the College in Ankeny, Iowa and the bids referred to the Board of Directors of the College at its meeting scheduled for February 13, 2006 at 4:00 p.m. at the DMACC Commons Building on the campus of the College, 2006 South Ankeny Boulevard in Ankeny, Iowa.

Section 2. That the Secretary of the Board of Directors of the College shall cause to be published, in compliance with Chapter 75 of the Code of Iowa, notice of the sale of the Certificates at least once, the last one of which shall be not less than four nor more than twenty days before the sale in a legal newspaper, printed wholly in the English language, published in the county of or a county contiguous to the place of sale. The notice shall be in substantially the following form with such variations therein (including the completion of the omissions therein, the determination or modification of the maturity schedule for the Certificates, and any appropriate reduction or increase in the principal amount of the Certificates) as shall be approved by the officers of the College:

## NOTICE OF BOND SALE

### DES MOINES AREA COMMUNITY COLLEGE NEW JOBS TRAINING CERTIFICATES

The Des Moines Area Community College (Merged Area XI) (the "College") of the Counties of Adair, Audubon, Boone, Carroll, Cass, Clarke, Crawford, Dallas, Greene, Guthrie, Hamilton, Hardin, Jasper, Lucas, Madison, Mahaska, Marion, Marshall, Polk, Poweshiek, Shelby, Story and Warren (the "Merged Area"), State of Iowa, will receive bids in Room 30b of Building Number 1 at the College in Ankeny, Iowa, at 11:00 o'clock a.m., Central Standard Time, on Monday, February 13, 2006 for the purchase of the following New Jobs Training Certificates (in the aggregate, the "Bonds"):

\$3,675,000

Des Moines Area Community College  
New Jobs Training Certificates  
(Multiple Projects 34-A)  
(the "Series A Bonds")

\$3,355,000

Des Moines Area Community College  
Taxable New Jobs Training Certificates  
(Multiple Projects 34-B)  
(the "Series B Bonds")

The Series A Bonds are to be issued for the purpose of financing job training programs under Chapter 260E of the Code of Iowa, as amended (the "Act") and the Series B Bonds are to be issued for the purpose of financing job training programs under Section 15A.7 of the Code of Iowa, as amended (the "Supplemental Act").

Separate sealed bids for each series of Bonds will be received at the office of the President of the College at any time prior to 11:00 o'clock a.m., Central Standard Time, on the date of the sale. The most favorable bids will be referred to the Board of Directors at their meeting to be held on the date specified above and each series will then be sold to the most favorable bidder for cash, unless the Board determines to reject either or both of the most favorable bids. The most favorable bidder for each series shall be the bidder whose bid produces the lowest true interest cost, computed as the discount rate which, when used with semiannual compounding to determine the present value of the principal and interest payments as of the date of the Bonds, produces an amount equal to the purchase price. In the event two or more bids state the lowest true interest cost, the sale of the Bonds will be awarded by lot.

The College reserves the right to reduce the principal amount of the Bonds to be sold on the date of the sale on the basis of the bids received and market conditions.

ELECTRONIC BIDS: The College assumes no responsibility or liability for bids submitted electronically. Notice is hereby given that electronic bids will be received via Parity, in the manner

described herein, until 11:00 a.m., Central Standard Time on Monday, February 13, 2006, but no bid will be received after that time. If any provisions in this Notice of Bond Sale conflicts with information provided by an electronic bidding service, these terms of bond sale shall control. For further information about Parity, potential bidders may contact Public Financial Management, Inc., the College's financial advisor, or i-Deal LLC, 1359 Broadway, Second Floor, New York, New York 10018, (212) 849-5000 or (800) 850-7422.

BOND DETAILS: The Bonds are in the aggregate principal amounts set forth above, to be dated March 1, 2006, to be in the denomination of \$5,000, or any integral multiple thereof designated by the successful bidder within forty-eight hours of acceptance of the bid, and to mature as follows:

<u>Principal Amount</u>		<u>Maturity</u>
<u>Series A Bonds</u>	<u>Series B Bonds</u>	<u>(June 1)</u>
\$110,000	\$105,000	2007
255,000	235,000	2008
295,000	270,000	2009
330,000	300,000	2010
440,000	400,000	2011
515,000	470,000	2012
550,000	505,000	2013
590,000	535,000	2014
<u>590,000</u>	<u>535,000</u>	2015
\$3,675,000	\$3,355,000	

Interest on the Bonds will be payable on December 1, 2006 and semiannually thereafter on each June 1 and December 1 until the principal on the Bonds is paid in full. Interest will be computed on the basis of a 360-day year of twelve 30-day months. Principal and interest will be payable by Wells Fargo Bank, National Association, the Paying Agent for the College.

AUTHORITY: The Series A Bonds are issued under the authority of Chapter 260E of the Code of Iowa, as amended, and the Series B Bonds are issued under the authority of Section 15A.7 of the Code of Iowa, as amended.

PURPOSE: The proceeds of the issuance of the Bonds will be used to finance the training of workers (the "Projects"), including the costs of the issuance of the Bonds and administrative expenses, in new jobs at the following companies (the "Companies") at the following locations:

<u>Company</u>	<u>Location</u>
Caremoli USA, Inc.	Ames, Iowa
Carrier Access, Inc.	Waukee, Iowa
Deere & Company	Ankeny, Iowa

DeWaay Capital Management, Inc.	West Des Moines, Iowa
Dickten & Masch, LLC	Ankeny, Iowa
Fareway Stores, Inc.	Boone, Iowa
Five Star Industries, Inc.	Knoxville, Iowa
Future Health, Inc.	Carroll, Iowa
Lightedge Solutions, Inc.	Des Moines, Iowa
Lincolnway Energy, LLC	Nevada, Iowa
M. H. Eby, Inc.	Story City, Iowa
Meredith Corporation	Des Moines, Iowa
Mid-America Manufacturing, Inc.	Nevada, Iowa
Midland National Life Insurance Company	West Des Moines, Iowa
Moehl Millwork, Inc.	Ankeny, Iowa
Mortgagehub.com Inc.	Urbandale, Iowa
Project InVision International Inc. d/b/a Software Made Easy	Des Moines, Iowa
Structural Component Systems, Inc.	Boone, Iowa
TrueNorth Enterprises, L.C.	West Des Moines, Iowa
Vermeer Manufacturing Company	Pella, Iowa

The Projects are undertaken pursuant to Industrial New Jobs Training Agreements between the College and each of the Companies. The proceeds of the issuance of the Bonds will also be used to pay related administrative costs of the new jobs training programs and costs of issuance.

**SECURITY:** The Series A Bonds are secured by a special fund of the College into which are deposited a new jobs credit from withholding taxes authorized under the Act and to be received or derived from new employment resulting from each of the Projects.

The Series B Bonds are secured by a special fund of the College into which are deposited a supplemental new jobs credit from withholding taxes authorized under the Supplemental Act and to be received or derived from new employment resulting from each of the Projects.

In addition, each series of Bonds is secured by a special standby tax assessed upon all taxable property within the Merged Area to the extent necessary to pay principal and interest on the Bonds.

**PARITY BONDS:** The College reserves the right to issue additional bonds payable from the same sources and ranking on a parity with each series of the Bonds.

**INTEREST RATE AND BIDDING REQUIREMENTS:** The two series of Bonds shall be sold separately. Bidders may bid on one or both series of Bonds. The Bonds shall bear interest at a rate or rates to be fixed by the bids therefor, expressed in multiples of 1/8 or 1/20 of 1%, or both. No Bond shall bear more than one interest rate, all Bonds of a series maturing in any one year shall carry the same interest rate, and each rate of interest specified for Bonds of any maturity shall not be less than a rate of interest specified for an earlier maturity of the same series. No proposal for the purchase of less than all of the Bonds of the same series or at a price less than \$3,638,250 plus accrued interest for the Series A Bonds and \$3,321,450 plus accrued interest for the Series B Bonds will be considered. Each bid shall state the total interest cost,

total premium or discount, the net interest cost to the College and the true effective interest rate thereunder, but such statements shall not be considered a part of the bid.

The successful bidder for the Series A Bonds will be required to provide to the College by February 27, 2006 the initial price to the public at which a substantial amount of the Series A Bonds have been sold and will be required to confirm such information in writing at the time of the closing.

BID SECURITY: A Good Faith Deposit ("Deposit") in the form of a certified or cashier's check or a Financial Surety Bond in an amount equal to \$73,500 in the case of the Series A Bonds and \$67,100 in the case of a bid for the Series B Bonds, in each case payable to the order of the Treasurer of the College, is required for a bid to be considered. If a check is used, it must accompany the bid. If a Financial Surety Bond is used, it must be from an insurance company licensed to issue such a bond in the State of Iowa and such bond must be submitted to the College or its Financial Advisor prior to the opening of the bids. The Financial Surety Bond must identify each bidder whose Deposit is guaranteed by such Financial Surety Bond. If a series of Bonds are awarded to a bidder utilizing a Financial Surety Bond, then that purchaser ("Purchaser") is required to submit its Deposit to the College or its Financial Advisor in the form of a cashier's check (or wire transfer such amount as instructed by the College or its Financial Advisor) not later than 3:30 p.m. Des Moines, Iowa time on the next business day following the award. If such Deposit is not received by that time, the Financial Surety Bond may be drawn by the College to satisfy the Deposit requirement. No interest on the Deposits will accrue to any Purchaser. The Deposits will be applied to the purchase price of the Bonds. In the event a Purchaser fails to honor its accepted bid, the Deposit will be retained by the College. Checks of the unsuccessful bidders will be promptly returned to each bidder's representative or by registered mail.

REGISTRATION: The Bonds will be registered as to principal and interest. Wells Fargo Bank, National Association will act as registrar of the Bonds and transfer agent for the College.

PRIOR REDEMPTION: Any Series A Bonds maturing on or after June 1, 2014, are subject to redemption prior to their stated maturities, in whole or from time to time in part, in numerical order, on June 1, 2013, or on any date thereafter at the option of the College, upon terms of par plus accrued interest to the date of call. Any Series B Bonds maturing on or after June 1, 2014, are subject to redemption prior to their stated maturities, in whole or from time to time in part, in numerical order, on June 1, 2013, or on any date thereafter at the option of the College, upon terms of par plus accrued interest to the date of call.

BOOK ENTRY SYSTEM: The Bonds will be issued by means of a book entry system with no physical distribution of Bonds made to the public. The Bonds will be issued in fully registered form and one Bond, representing the aggregate principal amount of the Bonds maturing in each year, will be registered in the name of Cede & Co. as nominee of The Depository Trust Company ("DTC"), New York, New York, which will act as securities depository of the Bonds. Individual purchases of the Bonds may be made in the principal amount of \$5,000 or any multiple thereof of a single maturity through book entries made on the books and records of DTC and its participants. Principal and interest are payable by the registrar to

DTC or its nominee as registered owner of the Bonds. Transfer of principal and interest payments to participants of DTC will be the responsibility of DTC; transfer of principal and interest payments to beneficial owners by participants will be the responsibility of such participants and other nominees of beneficial owners. The Purchaser, as a condition of delivery of the Bonds, will be required to deposit the Bonds with DTC.

DELIVERY OF BONDS: The Bonds will be delivered, without expense to the purchasers, at any mutually acceptable bank or trust company in the United States, upon full payment in immediately available cash or federal funds. The Bonds are expected to be delivered within thirty days after the sale. Should delivery be delayed beyond sixty days from date of sale for any reason, except failure of performance by the purchasers, the purchasers may withdraw their bids and thereafter their interest in and liability for the Bonds will cease and their bid security will be returned without interest. When the Bonds are ready for delivery, the College may give the successful bidders five working days notice of the delivery date and the College will expect payment in full on that date, otherwise reserving the right at its option to determine that the bidders have failed to comply with the offers of purchase. Accrued interest to the date of delivery of the Bonds shall be paid by the purchasers at the time of delivery.

OFFICIAL STATEMENT: Prior to the date of sale of the Bonds, potential underwriters may obtain copies of a preliminary official statement in accordance with Rule 15c2-12(b)(1) under the Securities Exchange Act of 1934 (the "Act"), the notice of sale and official bid forms may be obtained from the Financial Advisor to the College, Public Financial Management, Inc., 45 South Seventh Street, Suite 2800, Minneapolis, Minnesota 55402 (612) 338-3535, or electronically on the website at <http://www.pfm.com>. The College will provide the purchasers of the Bonds with copies of a final official statement in accordance with Rule 15c2-12(b)(3) under the Act.

CONTINUING DISCLOSURE: The College will agree in the Resolution to be adopted on the date of sale to provide or cause to be provided, in accordance with the requirements of Rule 15c2-12 (the "Rule") promulgated by the Securities and Exchange Commission, (i) on or prior to January 1, 2007 and on or prior to January 1 of each year thereafter, certain annual financial information and operating data, including audited financial statements for the preceding fiscal year (provided that the College shall not be obligated to provide the audited financial statements referred to herein until the later of January 1 of any year or thirty days after receipt of such audited financial statements by the College), generally consistent with the information contained or cross-referenced in the Official Statement, (ii) timely notice of the occurrence of certain material events with respect to the Bonds, and (iii) timely notice of a failure by the College (of which the College has knowledge) to provide the required annual financial information on or before the date specified in (i) above. Each purchaser's obligation to purchase Bonds shall be conditioned upon its receiving, at or prior to the delivery of the Bonds, in form and substance satisfactory to the purchasers, evidence that the College has made the undertaking set forth in the prior sentence in a written agreement or contract for the benefit of the holders of the Bonds.

CUSIP NUMBERS: It is anticipated that the Bonds will be printed with CUSIP numbers, unless otherwise requested by the purchaser. In no event will the College be responsible for or

Bond Counsel review or express any opinion of the correctness of such numbers, and incorrect numbers on said Bonds shall not be cause for the purchasers to refuse to accept delivery of the Bonds.

RATINGS: The Bonds will be rated by Moody's Investors Services, Inc.

LEGAL OPINION: The Bonds will be sold subject to the opinion of Davis, Brown, Koehn, Shors & Roberts, P.C., Attorneys, of Des Moines, Iowa, which will be furnished without expense to the purchasers of the Bonds at the delivery thereof. Except to the extent necessary to issue their opinion as to the legality of the Bonds, the attorneys will not examine or review or express any opinion with respect to the accuracy or completeness of documents, materials or statements made or furnished in connection with the sale, issuance or marketing of the Bonds.

RIGHTS RESERVED: The right is reserved to reject any or all bids, and to waive any irregularities as deemed to be in the best interests of the public.

Dated this 9th day of January, 2006.

*Carolyn Farlow*

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Carolyn Farlow, Secretary of the Board of  
Directors of the Des Moines Area  
Community College

(end of notice)



Section 3. That the preparation and distribution of a preliminary official statement in accordance with Rule 15c2-12(b)(1) of the Securities Exchange Act of 1934 is hereby authorized and approved, and any officer of the College is hereby authorized to executed a certificate indicating that such preliminary official statement is deemed final with the meaning of Rule 15c2-12(b)(1) of the Securities Exchange Act of 1934.

Section 4. That officials of the College are hereby authorized to take such further action as may be necessary to carry out the intent and purpose of this Resolution.

Section 5. That all resolutions and parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

Passed and approved this 9th day of January, 2006.

  
\_\_\_\_\_  
President of the Board of Directors

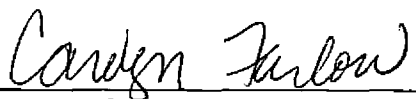
Attest:

  
\_\_\_\_\_  
Secretary of the Board of Directors

STATE OF IOWA            )  
                                  ) SS:  
COUNTY OF POLK         )

I, Carolyn Farlow, Secretary of the Board of Directors of the Des Moines Area Community College (Merged Area XI) in the Counties of Adair, Audubon, Boone, Carroll, Cass, Clarke, Crawford, Dallas, Greene, Guthrie, Hamilton, Hardin, Jasper, Lucas, Madison, Mahaska, Marion, Marshall, Polk, Poweshiek, Shelby, Story and Warren, State of Iowa, do hereby certify that I have in my possession or have access to the complete corporate records of said College and of its Board of Directors and officers; and that I have carefully compared the transcript hereto attached with the aforesaid corporate records and that said transcript hereto attached is a true, correct and complete copy of all of the corporate records showing the action taken with respect to the matters set forth therein by the Board of Directors of said College on January 9, 2006, which proceedings remain in full force and effect, have not been amended or rescinded in any way; that such meeting was duly and publicly held in accordance with the Notice of Meeting and tentative agenda, a copy of which was timely served on each member of the Board and posted on a bulletin board or other prominent place easily accessible to the public and clearly designated for that purpose at the principal office of the Board (a copy of the face sheet of said agenda being attached hereto) pursuant to the rules of the Board and the provisions of Chapter 21, Code of Iowa, as amended, upon reasonable advance notice to the public and media at least twenty-four (24) hours prior to the commencement of the meeting as required by said law and with members of the public in attendance. I further certify that the individuals named in the attached proceedings were on the date thereof duly and lawfully possessed of their respective offices as indicated therein, that no Board vacancies existed except as may be stated in said proceedings, and that no controversy or litigation is pending, prayed or threatened involving the organization, existence or boundaries of the College or the right of the individuals named therein as officers to their respective positions.

Dated this 9th day of January, 2006.

  
\_\_\_\_\_  
Secretary of the Board of Directors of the  
Des Moines Area Community College

## Resolution

### A Resolution Naming Depositories

Effective January 9, 2006, the Board of Directors of Des Moines Area Community College in Polk County, Iowa, approves the following list of financial institutions to be depositories of the Des Moines Area Community College funds in conformance with all applicable provisions of Iowa Code Chapter 12C. The Treasurer, the Senior Vice President of Business Services, Controller, Senior Accountant, Assistant Controller, Treasurer, Supervisor Special Accounting, and the Investment Adviser approved by the Board of Trustees are hereby authorized to deposit the Des Moines Area Community College funds in amounts not to exceed the maximum approved for each respective pledging Bank as set out below.

Depository Name	Location or Home Office	Maximum Balance prior resolution	Maximum Balance this resolution
Ackley State Bank	Ackley	\$ 5,000,000	\$ 5,000,000
American Bank	Le Mars	\$ 5,000,000	\$ 5,000,000
American State Bank	Sioux Center	\$ 5,000,000	\$ 5,000,000
Bank Iowa	Altoona	\$ 6,000,000	\$ 6,000,000
Bank of America	Des Moines	\$ 10,000,000	\$ 10,000,000
Bank of the West	Ankeny, WDM	\$ 10,000,000	\$ 10,000,000
Bankers Trust	Cedar Rapids	\$ 5,000,000	\$ 5,000,000
Bankers Trust	Des Moines	\$ 10,000,000	\$ 10,000,000
Boone Bank & Trust Co.	Boone	\$ 9,000,000	\$ 10,000,000
Carroll County State Bank	Carroll	\$ 10,000,000	\$ 10,000,000
Central Bank	Storm Lake	\$ 5,000,000	\$ 5,000,000
Charter Bank	Johnston	\$ 6,000,000	\$ 6,000,000
Cherokee State Bank	Cherokee	\$ 5,000,000	\$ 5,000,000
Citizens Bank	Sac City	\$ 2,500,000	\$ 2,500,000
City State Bank	Grimes, Norwalk	\$ 10,000,000	\$ 10,000,000
Commercial Savings Bank	Carroll	\$ 6,500,000	\$ 6,500,000
Community Bank of Boone	Boone	\$ 10,000,000	\$ 10,000,000
Community First	Decorah	\$ 5,000,000	\$ 5,000,000
Community State Bank	Ankeny	\$ 15,000,000	\$ 15,000,000
De Witt Bank & Trust	De Witt	\$ 5,000,000	\$ 5,000,000
Exchange State Bank	Collins	\$ 5,000,000	\$ 5,000,000
Farmers State Bank	Hawarden	\$ 3,500,000	\$ 3,500,000
First American Bank	Ames	\$ 10,000,000	\$ 10,000,000
First Central State Bank	De Witt	\$ 5,000,000	\$ 5,000,000
First Citizens National Bank	Mason City	\$ 5,000,000	\$ 5,000,000
First Federal Savings Bank	Ankeny	\$ 10,000,000	\$ 10,000,000
Iowa Savings Bank	West Des Moines	\$ 10,000,000	\$ 10,000,000
First Midwest Bank	Davenport	\$ 5,000,000	\$ 5,000,000
First National Bank	Ames	\$ 10,000,000	\$ 10,000,000
First National Bank	Fairfield	\$ 5,000,000	\$ 5,000,000


First National Bank	Sioux City	\$	5,000,000	\$	5,000,000
First Newton National Bank	Newton	\$	6,500,000	\$	6,500,000
First State Bank	Conrad	\$	5,000,000	\$	5,000,000
First State Bank	Huxley	\$	3,000,000	\$	3,000,000
First State Bank	Ida Grove	\$	5,000,000	\$	5,000,000
First State Bank	Nora Springs	\$	3,500,000	\$	3,500,000
First State Bank Iowa	Polk City	\$	4,000,000	\$	4,000,000
Freedom Financial Bank	West Des Moines	\$	6,500,000	\$	6,500,000
Frontier Bank	Rock Rapids	\$	5,000,000	\$	5,000,000
Fort Madison Bank & Trust	Fort Madison	\$	5,000,000	\$	5,000,000
Gateway Savings Bank	Ankeny	\$	7,000,000	\$	7,000,000
Great River Bank & Trust	Davenport	\$	5,000,000	\$	5,000,000
Great Western Bank	Clive	\$	10,000,000	\$	10,000,000
Hampton State Bank	Hampton	\$	3,500,000	\$	3,500,000
Hardin County Savings Bank	Eldora	\$	5,000,000	\$	5,000,000
Heritage Bank	Holstein	\$	5,000,000	\$	5,000,000
Hiawatha Bank and Trust Co.	Hiawatha	\$	2,000,000	\$	2,000,000
Houghton State Bank	Red Oak	\$	5,000,000	\$	5,000,000
Liberty Bank, F.S.B.	West Des Moines	\$	10,000,000	\$	10,000,000
Maquoketa State Bank	Maquoketa	\$	5,000,000	\$	5,000,000
Maxwell State Bank	Maxwell	\$	1,500,000	\$	1,500,000
Metrobank	Davenport	\$	5,000,000	\$	5,000,000
Mid-Iowa Savings Bank	Newton	\$	10,000,000	\$	10,000,000
Midstates Bank	Council Bluffs	\$	5,000,000	\$	5,000,000
Northwest Bank	West Des Moines	\$	10,000,000	\$	10,000,000
Northwestern State Bank	Orange City	\$	5,000,000	\$	5,000,000
Peoples Bank	Rock Valley	\$	5,000,000	\$	5,000,000
Peoples Savings Bank	Crawfordsville	\$	2,000,000	\$	2,000,000
Peoples State Bank	Elkader	\$	5,000,000	\$	5,000,000
Premier Bank	Rock Valley	\$	5,000,000	\$	5,000,000
Security Savings Bank	Gowrie	\$	5,000,000	\$	5,000,000
Security State Bank	Sheldon	\$	4,000,000	\$	4,000,000
South Ottumwa Savings Bank	Ottumwa	\$	5,000,000	\$	5,000,000
St. Ansgar State Bank	St. Ansgar	\$	5,000,000	\$	5,000,000
State Bank & Trust Co.	Nevada	\$	8,500,000	\$	8,500,000
TSB Bank	Marshalltown	\$	5,000,000	\$	5,000,000
Treynor State Bank	Treynor	\$	4,000,000	\$	4,000,000
Tri-County Bank & Trust	Cascade	\$	5,000,000	\$	5,000,000
Union State Bank	Monona	\$	5,000,000	\$	5,000,000
Union Planters Bank	West Des Moines	\$	10,000,000	\$	10,000,000
Union State Bank	Winterset	\$	6,500,000	\$	6,500,000
United Bank of Iowa	Ida Grove	\$	5,000,000	\$	5,000,000
United Community Bank	Milford	\$	5,000,000	\$	5,000,000
US Bank	Ankeny, DM	\$	10,000,000	\$	10,000,000
Valley Bank	Ankeny	\$	10,000,000	\$	10,000,000
Wells Fargo Bank	Des Moines	\$	10,000,000	\$	10,000,000

West Bank

West Des Moines    \$    10,000,000        \$    10,000,000

CERTIFICATION, I hereby certify that the foregoing is a true and correct copy of a resolution of the Des Moines Area Community College adopted at a meeting of said public body, held on the 9th day of January, 2006, a quorum being present, as said resolution remains of record in the minutes of said meeting, and it is now in full force and effect. Dated this 9th day of January, 2006.

**BOARD OF TRUSTEES, DES MOINES AREA COMMUNITY COLLEGE**



\_\_\_\_\_  
Carolyn Farlow, Board Secretary

**MONTHLY  
FINANCIAL STATEMENTS  
FOR DECEMBER 31, 2005**

**AND THE SIX MONTHS THEN ENDED**

**DES MOINES AREA COMMUNITY COLLEGE  
MONTHLY FINANCIAL REPORT  
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Des Moines Area Community College  
Balance Sheet  
December 31, 2005

	Unrestricted General Fund 1	Restricted General Fund 2	Auxiliary Fund 3	Agency Fund 4	Scholar- ship Fund 5	Loan Fund 6	Plant Fund 7	Total
<b>ASSETS</b>								
<b>Current Assets</b>								
Cash on Hand or in Banks	\$ 2,088	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,088
Investments	3,961,400	44,554,509	1,280,419	922,869	228,934	4,230	6,140,362	57,092,723
Accounts Receivable	13,391,413	33,671,057	80,511	292	109,131	209	652,333	47,904,946
Student Loans	-	-	-	-	-	54,857	-	54,857
Deposits & Prepaid Expenses	126,274	-	-	-	-	-	291,323	417,597
Inventories	181,044	-	1,388,493	-	-	-	-	1,569,537
Due to/from Other Funds	-	-	-	-	-	-	-	-
Total Current Assets	<u>17,662,219</u>	<u>78,225,566</u>	<u>2,749,423</u>	<u>923,161</u>	<u>338,065</u>	<u>59,296</u>	<u>7,084,018</u>	<u>107,041,748</u>
<b>Fixed Assets</b>								
Land, Buildings & Improvements	-	-	-	-	-	-	87,198,974	87,198,974
Equipment, Leased Prop, Books & Films	-	-	-	-	-	-	9,141,163	9,141,163
Less accumulated depreciation	-	-	-	-	-	-	(36,067,373)	(36,067,373)
Total Fixed Assets	-	-	-	-	-	-	<u>60,272,764</u>	<u>60,272,764</u>
<b>TOTAL ASSETS</b>	<u><b>\$17,662,219</b></u>	<u><b>\$78,225,566</b></u>	<u><b>\$2,749,423</b></u>	<u><b>\$ 923,161</b></u>	<u><b>\$ 338,065</b></u>	<u><b>\$ 59,296</b></u>	<u><b>\$ 67,356,782</b></u>	<u><b>\$167,314,512</b></u>
<b>LIABILITIES AND FUND BALANCES</b>								
<b>Current Liabilities</b>								
Long Term Liabilities	\$11,525,588	\$29,100,705	\$ 102,458	\$ 9,593	\$ 7,415	\$ -	\$ 596,872	\$ 41,342,631
Deposits Held in Custody for Others	-	42,649,909	-	-	-	-	11,112,336	53,762,245
	<u>5,331</u>	<u>-</u>	<u>-</u>	<u>913,568</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>918,899</u>
Total Liabilities	<u>11,530,919</u>	<u>71,750,614</u>	<u>102,458</u>	<u>923,161</u>	<u>7,415</u>	<u>-</u>	<u>11,709,208</u>	<u>96,023,775</u>
<b>Fund Balance</b>								
Unrestricted	6,131,300	-	-	-	-	-	-	6,131,300
Restricted-Specific Purposes	-	6,474,952	2,646,965	-	330,650	59,296	6,479,810	15,991,673
Net Investment in Plant	-	-	-	-	-	-	49,167,764	49,167,764
Total Fund Balance	<u>6,131,300</u>	<u>6,474,952</u>	<u>2,646,965</u>	<u>-</u>	<u>330,650</u>	<u>59,296</u>	<u>55,647,574</u>	<u>71,290,737</u>
<b>TOTAL LIABILITIES &amp; FUND BAL</b>	<u><b>\$17,662,219</b></u>	<u><b>\$78,225,566</b></u>	<u><b>\$2,749,423</b></u>	<u><b>\$ 923,161</b></u>	<u><b>\$ 338,065</b></u>	<u><b>\$ 59,296</b></u>	<u><b>\$ 67,356,782</b></u>	<u><b>\$167,314,512</b></u>



Des Moines Area Community College  
Statement of Revenue, Expenditures and Changes in Fund Balances  
For the Six Months Ended December 31, 2005

	Unrestricted General Fund 1	Restricted General Fund 2	Auxiliary Fund 3	Agency Fund 4	Scholar- ship Fund 5	Loan Fund 6	Plant Fund 7	Total
<b>Revenues and Other Additions:</b>								
Tuition and Fees	\$ 17,641,417	\$ 47,656	\$ 65,844	\$ 144,392	\$ -	\$ -	\$ -	\$ 17,899,309
Local Support (Property Taxes)	2,504,743	3,559,215	-	-	-	-	2,504,760	8,568,718
State Support	11,297,926	164,799	-	12,457	-	-	117,440	11,592,622
Federal Support	1,320,136	785,144	-	-	4,087,170	-	-	6,192,450
Sales and Services	254,685	125	4,323,924	43,469	-	-	18,847	4,641,050
Training Revenue / Fund 1 ACE	543,205	8,203,809	-	-	-	-	-	8,747,014
Other Income	634,524	167,847	43,010	158,845	100	-	54,533	1,058,859
<b>Total Revenue and Other Add</b>	<b>34,196,636</b>	<b>12,928,595</b>	<b>4,432,778</b>	<b>359,163</b>	<b>4,087,270</b>	<b>-</b>	<b>2,695,580</b>	<b>58,700,022</b>
<b>Expenditures and Other Deductions:</b>								
Educational and General:								
Instruction	18,046,963	8,081,145	-	-	-	-	-	26,128,108
Academic Support	3,587,997	51,742	-	-	-	-	-	3,639,739
Student Services	2,575,081	482,585	-	-	-	-	-	3,057,666
Institutional Support	6,494,237	2,421,560	-	-	-	-	-	8,915,797
Operation and Maintenance of Plant	2,607,955	570,083	-	-	-	-	-	3,178,038
Auxiliary Enterprise Expenditures	-	-	5,306,847	-	-	-	-	5,306,847
Scholarship Expense	-	-	-	-	4,275,677	-	-	4,275,677
Loan Fund Expense	-	-	-	-	-	567	-	567
Plant Fund Expense	-	-	-	-	-	-	6,840,120	6,840,120
Agency Fund Expense	-	-	-	567,626	-	-	-	567,626
<b>Total Expenditures and Other Deduct</b>	<b>33,312,233</b>	<b>11,607,115</b>	<b>5,306,847</b>	<b>567,626</b>	<b>4,275,677</b>	<b>567</b>	<b>6,840,120</b>	<b>61,910,185</b>
<b>Transfer Among Funds: Add &amp; Deduct</b>								
Mandatory	(35,371)	-	-	-	35,371	-	-	-
Non-Mandatory	(845,178)	(795,981)	(137,604)	(2,932)	275,366	5,000	1,501,329	-
260E Interest (DMACC Portion)	-	(3,885,537)	-	-	-	-	3,885,537	-
<b>Net Increase (Decrease) for the Period</b>	<b>3,854</b>	<b>(3,360,038)</b>	<b>(1,011,673)</b>	<b>(211,395)</b>	<b>122,330</b>	<b>4,433</b>	<b>1,242,326</b>	<b>(3,210,163)</b>
<b>Fund Balance at Beginning of Year</b>	<b>6,127,446</b>	<b>9,834,990</b>	<b>3,658,638</b>	<b>1,052,381</b>	<b>208,320</b>	<b>54,863</b>	<b>54,405,248</b>	<b>75,341,886</b>
<b>Fund Balance at End of Period</b>	<b>\$ 6,131,300</b>	<b>\$ 6,474,952</b>	<b>\$ 2,646,965</b>	<b>\$ 840,986</b>	<b>\$ 330,650</b>	<b>\$ 59,296</b>	<b>\$ 55,647,574</b>	<b>\$ 72,131,723</b>

**DES MOINES AREA COMMUNITY COLLEGE  
INVESTMENT RECAP  
December 31, 2005**

<u>Bank</u>	<u>Amount</u>	<u>Rate</u>	<u>Maturity</u>
Bankers Trust	\$ 8,868,352	3.65%	Money Market
Community State Bank - Ankeny	\$ 578,620	2.45%	Money Market
Various Checking Accounts	\$ 387,820	1.25%	Money Market
Wells Fargo Bank - Ankeny	\$ 1,052,510	0.90%	Money Market
Sub Total	\$10,887,302		

**ISJIT INVESTMENTS**

<u>Bank</u>	<u>Amount</u>	<u>Rate</u>	<u>Maturity</u>
First National Bank - Ames	\$ 269,100	3.60%	January 3, 2006
Metabank - West Des Moines	\$ 1,500,000	3.85%	January 10, 2006
Boone Bank and Trust	\$ 1,000,000	3.68%	January 17, 2006
WestBank -West Des Moines	\$ 269,100	3.61%	February 1, 2006
Bankers Trust - Cedar Rapids	\$ 3,000,000	3.42%	February 3, 2006
WestBank -West Des Moines	\$ 369,100	3.63%	March 1, 2006
WestBank -West Des Moines	\$ 4,000,000	4.28%	March 29, 2006
First National Bank - Ames	\$ 294,100	3.70%	April 3, 2006
Metabank - West Des Moines	\$ 2,500,000	4.01%	April 10, 2006
First National Bank - Ames	\$ 194,100	3.70%	May 1, 2006
First National Bank - Ames	\$ 836,439	3.84%	May 31, 2006
First National Bank - Ames	\$ 825,740	3.83%	May 31, 2006
Northwest Federal Bank - West Des Moines	\$ 1,963,319	3.58%	May 31, 2006
State Bank and Trust - Nevada	\$ 2,449,315	3.56%	May 31, 2006
WestBank -West Des Moines	\$ 461,745	3.91%	May 31, 2006
Boone Bank and Trust	\$ 1,428,408	3.82%	May 31, 2006
US Bank - Des Moines	\$ 190,800	3.75%	June 1, 2006
Northwest Federal Bank - West Des Moines	\$ 1,000,000	3.69%	July 1, 2006
First Federal -West Des Moines	\$ 3,000,000	4.12%	July 14, 2006
WestBank -West Des Moines	\$ 2,000,000	4.43%	September 29, 2006
WestBank -West Des Moines	\$ 2,000,000	4.43%	September 29, 2006
First National Bank - Ames	\$ 121,038	4.00%	November 30, 2006
State Bank and Trust - Nevada	\$ 166,753	3.76%	November 30, 2006
US Bank - Des Moines	\$ 51,538	4.18%	November 30, 2006
First Federal -West Des Moines	\$ 2,000,000	4.24%	January 10, 2007
US Bank - Des Moines	\$ 1,115,151	3.96%	May 31, 2007
US Bank - Des Moines	\$ 1,486,938	4.50%	May 31, 2007
US Bank - Des Moines	\$ 1,617,687	4.50%	May 31, 2007
US Bank - Des Moines	\$ 753,538	4.18%	May 31, 2007
US Bank - Des Moines	\$ 1,000,000	3.98%	July 1, 2007
US Bank - Des Moines	\$ 106,078	4.05%	November 30, 2007
US Bank - Des Moines	\$ 65,368	4.35%	November 30, 2007
US Bank - Des Moines	\$ 770,050	4.67%	May 31, 2008
US Bank - Des Moines	\$ 1,325,000	4.51%	May 31, 2008
US Bank - Des Moines	\$ 500,000	4.20%	July 1, 2008
ISJIT Diversified Fund	\$ 5,575,017	3.70%	Money Market
Total ISJIT Investments	\$46,205,422		

**Grand Total of Investments**      \$57,092,723

Grand Total & Weighted Avg.      3.86%

Des Moines Area Community College  
Detail of Liabilities  
December 31, 2005

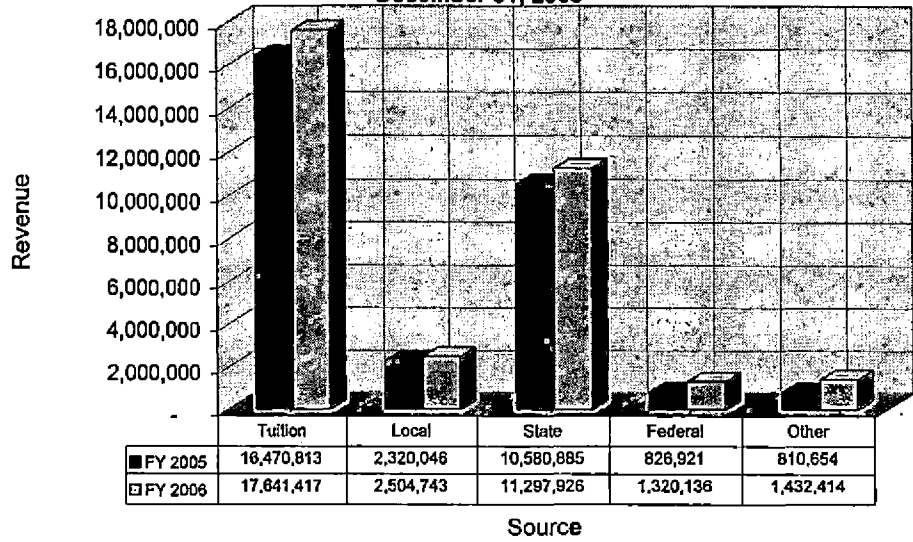
	Unrestricted General Fund 1	Restricted General Fund 2	Auxiliary Fund 3	Agency Fund 4	Scholarship Fund 5	Loan Fund 6	Plant Fund 7	Total
<b>Payables:</b>								
Trade Accounts Payable	\$ 698,548	\$ 69,398	\$ 2,458	\$ 9,593	\$ 7,415	\$ -	\$ 382,357	\$ 1,169,769
Long Term Payables (Bonds)	-	42,940,000	-	-	-	-	11,105,000	54,045,000
Unamortized Discount on Bonds	-	(290,091)	-	-	-	-	(14,258)	(304,349)
Unamortized Premium on Bonds	-	-	-	-	-	-	21,594	21,594
Interest Payable	-	-	-	-	-	-	28,877	28,877
<b>Accrued Liabilities:</b>								
Wages and Salary	2,732,121	1,370,055	50,000	-	-	-	-	4,152,176
Accrued Vacation	840,000	75,000	50,000	-	-	-	9,000	974,000
Employee deductions and benefits	(540,618)	398	-	-	-	-	-	(540,220)
<b>Due to Other Funds:</b>								
	-	-	-	-	-	-	-	-
<b>Due to DMACC Foundation:</b>								
	900	-	-	-	-	-	-	900
<b>Deferred Revenue:</b>								
Tuition and Fees	7,619,894	-	-	-	-	-	-	7,619,894
Property Tax	95,000	-	-	-	-	-	95,000	190,000
Other	79,743	-	-	-	-	-	81,638	161,381
Grants and Contracts	-	-	-	-	-	-	-	-
260E Bond Retirement Revenue	-	12,739,911	-	-	-	-	-	12,739,911
260E Training Funds	-	12,565,887	-	-	-	-	-	12,565,887
260E Administrative Fees	-	2,280,056	-	-	-	-	-	2,280,056
<b>Other Liabilities:</b>								
Funds Held in Trust / Deposits	5,331	-	-	72,582	-	-	-	77,913
Fund Balance	-	-	-	840,986	-	-	-	840,986
Deferred Compensation Account	-	-	-	-	-	-	-	-
<b>Total</b>	<b><u>\$11,530,919</u></b>	<b><u>\$ 71,750,614</u></b>	<b><u>\$ 102,458</u></b>	<b><u>\$ 923,161</u></b>	<b><u>\$ 7,415</u></b>	<b><u>\$ -</u></b>	<b><u>\$11,709,208</u></b>	<b><u>\$ 96,023,775</u></b>

Des Moines Area Community College  
Fiscal Year Ending June 30, 2006 Budget Report  
Summary by Fund (All Funds)  
For The Six Months Ended December 31, 2005

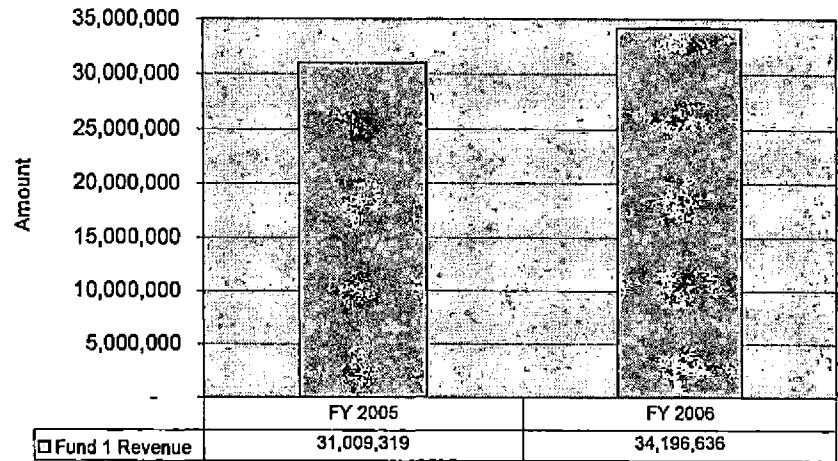
Fund Name	Fund Number	Board Approved Budget	Working Budget	Amount Received/ Expended	Budget Commitments	Working Budget Balance
<b>Revenue</b>						
Unrestricted Current	1	\$ 70,802,567	\$ 71,935,606	\$ 34,465,638		\$ 37,469,968
Restricted Current	2	35,201,204	36,212,800	13,710,436		\$ 22,502,364
Auxiliary	3	9,472,801	9,888,081	4,560,540		\$ 5,327,541
Agency	4	777,275	1,184,115	441,299		\$ 742,816
Scholarship	5	10,020,810	10,046,209	4,398,007		\$ 5,648,202
Loan	6	25,000	25,000	5,000		\$ 20,000
Plant (Note 1)	7	<u>13,307,635</u>	<u>13,942,450</u>	<u>8,529,388</u>		<u>\$ 5,413,062</u>
<b>Total Revenue</b>		<u>\$ 139,607,292</u>	<u>\$ 143,234,261</u>	<u>\$ 66,110,308</u>		<u>\$ 77,123,953</u>
<b>Expenditures</b>						
Unrestricted Current	1	\$ 70,441,964	\$ 71,765,232	\$ 34,461,784	\$ 19,954,933	\$ 17,348,515
Restricted Current	2	35,312,613	35,483,702	17,070,474	1,511,567	\$ 16,901,661
Auxiliary	3	9,012,746	9,452,282	5,572,213	1,110,723	\$ 2,769,346
Agency	4	718,596	937,420	652,694	155,734	\$ 128,992
Scholarship	5	10,020,810	10,046,209	4,275,677	-	\$ 5,770,532
Loan	6	25,000	25,000	567	-	\$ 24,433
Plant (Note 1)	7	<u>15,661,422</u>	<u>16,196,237</u>	<u>7,287,061</u>	<u>3,728,733</u>	<u>\$ 5,180,443</u>
<b>Total Expenditures</b>		<u>\$ 141,193,151</u>	<u>\$ 143,906,082</u>	<u>\$ 69,320,470</u>	<u>\$ 26,461,690</u>	<u>\$ 48,123,922</u>

Note 1: The Plant Fund is presented on a cash basis consistent with the published budget.

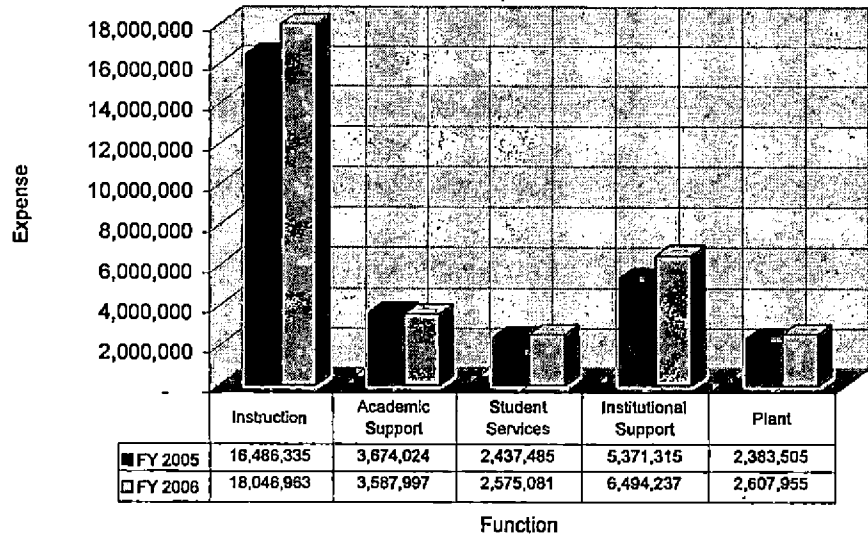
**Fund 1 Revenue Comparison by Source  
December 31, 2005**



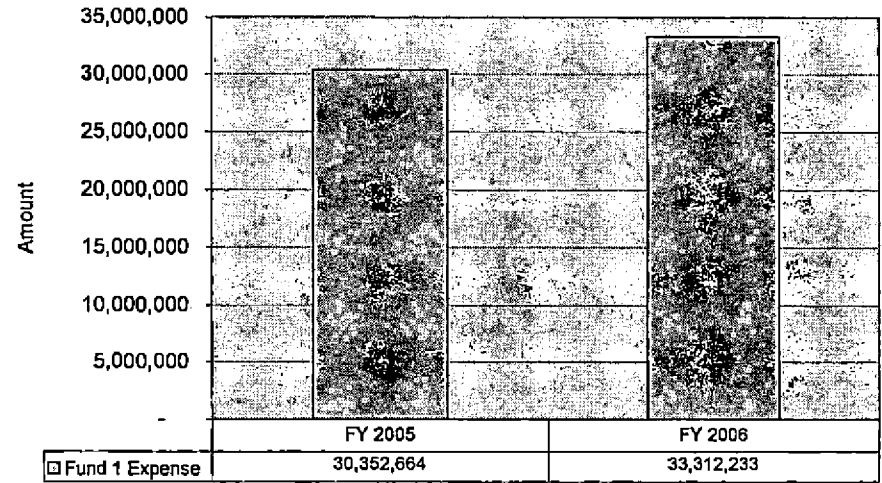
**Fund 1 Revenue  
December 31, 2005**



**Fund 1 Expense Comparison by Function  
December 31, 2005**



**Fund 1 Expense  
December 31, 2005**



## DMACC REVENUE AND EXPENDITURES For The 6 Months Ended December 31, 2005

