

Des Moines Area Community College

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Board of Directors Meeting Minutes

6-12-2006

Board of Directors Meeting Minutes (June 12, 2006)

DMACC

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06/12/06

Board of Directors
Des Moines Area Community College

Public Hearing
June 12, 2006 - 4:00 p.m.
Urban Campus, Room 124-126
1100 7th Street, Des Moines, Iowa

1. Call to order.
2. Roll call.
3. Consideration of tentative agenda.
4. Acknowledgment of public hearing.
5. Public comments.
6. Board Report 06-070. Amendment to FY2006 Plant Fund Budget (Fund 7).
7. Adjourn.

Board of Directors
Des Moines Area Community College
2006 S. Ankeny Blvd.
Ankeny, Iowa

PUBLIC HEARING
June 12, 2006

A special meeting of the Des Moines Area Community College Board of Directors was held at the Urban Campus on June 12, 2006. Board Chair Joe Pugel called the meeting to order at 4:00 p.m.

ROLL CALL

Members present: Harold Belken, Jim Crawford, Kevin Halterman, Cheryl Langston, Naomi Neu, Ben Norman, Joe Pugel, Wayne Rouse, Madelyn Tursi.

Others present: Rob Denson, President/CEO; Carolyn Farlow, Board Secretary; Greg Martin, Board Treasurer; faculty and staff.

CONSIDERATION OF
TENTATIVE AGENDA

Rouse moved; seconded by Belken to approve the tentative agenda as presented.

Motion passed unanimously. Aye-Belken, Crawford, Halterman, Langston, Neu, Norman, Pugel, Rouse, Tursi. Nay-none.

ACKNOWLEDGMENT OF
PUBLIC HEARING

Board Secretary Carolyn Farlow reported that the Notice of time and place for the public hearing was published in THE DES MOINES REGISTER May 24, 2006. No written objections have been received.

PUBLIC COMMENTS

None.

APPROVE AMENDED
BUDGET FOR FY2006

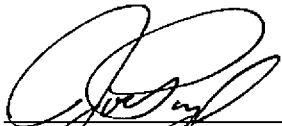
Board Report 06-070. Attachment #1. Neu moved; seconded by Norman recommending that the Board amend the FY 2006 Plant Fund budget.

Motion passed on a roll call vote. Aye-Belken, Crawford, Halterman, Langston, Neu, Norman, Pugel, Rouse, Tursi. Nay-none.

ADJOURN

Tursi moved; seconded by Langston to adjourn.

Motion passed unanimously and at 4:07 Board Chair Pugel adjourned the meeting. Aye-Belken, Crawford, Halterman, Langston, Neu, Norman, Pugel, Rouse, Tursi. Nay-none.



JOE PUGEL, Board Chair



CAROLYN FARLOW, Board Secretary

AFFIDAVIT OF PUBLICATION

COPY OF ADVERTISEMENT
Exhibit "A"

STATE OF IOWA
COUNTY OF POLK

The undersigned, being first duly sworn on oath, states that she/he is the
Accounting Specialist Amanda Mally
of The Des Moines Register and Tribune Company, a corporation duly organized and existing under the laws of the State of Iowa, with its principal place of business in Des Moines, Iowa, the publisher of

THE DES MOINES REGISTER (Daily)
DES MOINES SUNDAY REGISTER

newspapers of general circulation printed and published in the City of Des Moines, Polk County, Iowa, and that an advertisement, a printed copy of which is attached as Exhibit "A" and made a part of this affidavit, was printed and published in The Des Moines Register (daily) on the following dates

5-24-06

Subscribed and sworn to before me by said affiant this 7 day of June 2006.

Susan Hazelton
Notary Public in and for Polk County, Iowa

SUSAN HAZELTON
Notarial Seal - Iowa
Commission # 223823
My Commission Expires 7-9-03

street address: 715 Locust Street, Des Moines, IA 50309 • mailing address: P.O. Box 957, Des Moines, IA 50304 • (515) 284-8000



OFFICIAL PUBLICATION	OFFICIAL PUBLICATION	OFFICIAL PUBLICATION	OFFICIAL PUBLICATION
Iowa Form No. 652A			
NOTICE OF PUBLIC HEARING AND CERTIFICATE TO AMEND CURRENT BUDGET Des Moines Area Community College Fiscal Year July 1, 2005 to June 30, 2006			
			Control County: Polk
The Board of Directors of Des Moines Area Community College, Merged Area XI, in the counties of Adair, Audubon, Boone, Carroll, Cass, Clarke, Crawford, Dallas, Greene, Guthrie, Hamilton, Hardin, Jasper, Lucas, Madison, Mahaska, Marion, Marshall, Polk, Poweshiek, Shelby, Story and Warren will conduct a PUBLIC HEARING as follows:			
Meeting Date: June 12, 2006	Meeting Time: 4:00 PM	Meeting Location: DMACC Urban Campus, 1100 7th Street, Des Moines, Iowa	
For the purpose of amending the current Community College budget adopted March 14, 2005, by increasing expenditures for the following reasons and in the following funds:			
Fund	From	To	Reasons
General Funds			
Plant Funds	\$15,661,422	\$18,295,934	Opportunity to acquire real estate near Urban Campus, budgeted FY 2007 repairs completed in FY2006, and adjustment of budget to actual expenditures on long-term projects.
Bond & Interest Funds			
The increase in expenditures set out above will be met from increased receipts and cash balances not budgeted or considered in the current budget.			
There will be no increase in taxes to be paid in the fiscal year ending June 30, 2006. Taxpayers will be heard for or against the proposed amendment at the time and place specified in this notice. A detailed statement of additional receipts other than taxes, cash balances on hand at the close of the preceding year, and proposed disbursements, both past and anticipated, will be available during the hearing.			
			Board Secretary <u>Carlyn Farrow</u>

#1

NOTICE OF PUBLIC HEARING AND CERTIFICATE TO AMEND CURRENT BUDGET
Des Moines Area Community College
Fiscal Year July 1, 2005 to June 30, 2006

Control County:
Polk

The Board of Directors of Des Moines Area Community College, Merged Area XI, in the counties of Adair, Audubon, Boone, Carroll, Cass, Clarke, Crawford, Dallas, Greene, Guthrie, Hamilton, Hardin, Jasper, Lucas, Madison, Mahaska, Marion, Marshall, Polk, Poweshick, Shelby, Story and Warren will conduct a PUBLIC HEARING as follows:

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Taxpayers will be heard for or against the proposed amendment at the time and place specified in this notice. A detailed statement of additional receipts other than taxes, cash balances on hand at the close of the preceding year, and proposed disbursements, both past and anticipated, will be available during the hearing.

Board Secretary _____

Board of Directors
Des Moines Area Community College

Regular Board Meeting
June 12, 2006
DMACC Urban Campus, Room 124-126
1100 7th Street, Des Moines, Iowa

1. Call to order – immediately following public hearing.
2. Roll call.
3. Consideration of tentative agenda.
4. Public comments.
5. Presentations: Laura Douglas, Provost, Urban Campus
Recent Media Coverage; Todd Jones, Director of Marketing
6. Consent Items.
 - a. Consideration of minutes from May 8, 2006 Regular Board Meeting and May 10, 2006 Special Board Meeting.
 - b. Human Resources report.
 - c. Consideration of payables.
7. Board Report 06-071. A resolution approving the form and content and execution and delivery of a new jobs training agreement under **Chapter 260E**, Code of Iowa, instituting proceedings for taking of additional action for the issuance of new jobs training certificates, directing the publication of a notice of intention to issue not to exceed \$150,000 aggregate principal amount of new jobs training certificates (**American Packaging Corporation Project #3**) of the Des Moines Area Community College.
8. Board Report 06-072. A resolution approving the form and content and execution and delivery of a new jobs training agreement under **Chapter 260E**, Code of Iowa, instituting proceedings for taking of additional action for the issuance of new jobs training certificates, directing the publication of a notice of intention to issue not to exceed \$1,015,000 aggregate principal amount of new jobs training certificates (**Westec Interactive Security, Inc.**) of the Des Moines Area Community College.
9. Board Report 06-073. A resolution approving the form and content and execution and delivery of a Grow Iowa Values Fund training contract under **Chapter 260F**, Code of Iowa, for **Pella Regional Health Center**.

10. Board Report 06-074. A Resolution approving the List of Financial Institutions to be Depositories of Des Moines Area Community College Funds.
11. Board Report 06-075. Credit Tuition Rate for FY2007.
12. Board Report 06-076. Disaster Recovery/Business Continuity Solutions.
13. Board Report 06-077. Revision to Board Policy 2018 – Smoking.
14. Board Report 06-078. Approval of 2006-2007 Advisory Committees.
15. Board Report 06-079. Student Activities Budgets.
16. Presentation of Financial Report.
17. Status of Pending Programs
18. CIETC Update.
19. President's Report.
20. Committee Reports.
21. Board Members' Reports.
22. Information Items:
 - June 22-23 – President's Annual Workshop, Decorah (Hosted by NICC)
 - July 4th Holiday – All campuses closed.
 - July 10 – Board meeting, Ankeny Campus; 4:00 p.m.
 - July 23 – DMACC/Iowa Cubs Outing, Principal Park; 1:05 p.m.
 - July 26-28 – IACCT State Convention, Mason City (Hosted by NIACC)
 - August 10-20 – Iowa State Fair; Des Moines
 - October 11-14 – ACCT Congress; Orlando, Florida – DMACC Board Retreat
23. Closed Session – Real Estate.
24. Closed Session – Collective Bargaining.
25. Board Report 06-080. Consideration of Administrative/Professional and Confidential Clerical Pay Rates.
26. Board Report 06-081. Consideration of Temporary, Adjunct and Student Pay Rates.
27. Adjourn.

Board of Directors
Des Moines Area Community College

REGULAR BOARD
MEETING
June 12, 2006

The regular meeting of the Des Moines Area Community College Board of Directors was held at the Urban Campus on June 12, 2006. Board Chair Joe Pugel called the meeting to order at 4:08 p.m.

ROLL CALL

Members present: Harold Belken, Jim Crawford, Kevin Halterman, Cheryl Langston, Naomi Neu, Ben Norman, Joe Pugel, Wayne Rouse, Madelyn Tursi.

Others present: Robert Denson, President; Carolyn Farlow, Board Secretary; Greg Martin, Board Treasurer, faculty and staff.

CONSIDERATION OF
TENTATIVE AGENDA

Tursi moved; seconded by Rouse to approve the tentative agenda as presented.

Motion passed unanimously. Aye-Belken, Crawford, Halterman, Langston, Neu, Norman, Pugel, Rouse, Tursi. Nay-none.

PUBLIC COMMENTS

None.

PRESENTATIONS

Laura Douglas, Provost, DMACC Urban Campus, introduced her staff and provided an update on events at the Urban campus. She then introduced Marv Gardner who provided an overview of the computer security certificate program. Ewa Pratt and Michael Piper presented information about the Interpretation and Translation program.

Dan Ivis, Media Liaison, provided an overview of DMACC's recent media coverage.

** Crawford departs.*

CONSENT ITEMS

Belken moved; seconded by Tursi to approve the consent items: a) Minutes from the May 8, 2006 Regular Board Meeting and May 10, 2006 Special Board Meeting; b) Human Resources Report; c) Payables (Attachment #1).

Motion passed unanimously. Aye-Belken, Halterman, Langston, Neu, Norman, Pugel, Rouse, Tursi. Nay-none.

APPROVE NEW JOBS
TRAINING AGREEMENT

Norman moved; seconded by Tursi to approve items #7 (American Packaging Corporation Project #3) and #8 (Westec Interactive Security, Inc.) as one consent item.

Motion passed on a roll call vote. Aye-Belken, Halterman, Langston, Neu, Norman, Pugel, Rouse, Tursi. Nay-none.

American Packaging Corporation Project #3

Board Report 06-071. Attachment #2. A resolution approving the form and content and execution and delivery of a new jobs training agreement under **Chapter 260E**, Code of Iowa, instituting proceedings for taking of additional action for the issuance of new jobs training certificates, directing the publication of a notice of intention to issue not to exceed \$150,000 aggregate principal amount of new jobs training certificates (**American Packaging Corporation Project #3**) of the Des Moines Area Community College.

Westec Interactive Security, Inc.

Board Report 06-072. Attachment #3. A resolution approving the form and content and execution and delivery of a new jobs training agreement under **Chapter 260E**, Code of Iowa, instituting proceedings for taking of additional action for the issuance of new jobs training certificates, directing the publication of a notice of intention to issue not to exceed \$1,015,000 aggregate principal amount of new jobs training certificates (**Westec Interactive Security, Inc.**) of the Des Moines Area Community College.

APPROVE RETRAINING
OR TRAINING
AGREEMENTS

Board Report 06-073. Attachment #4. Belken moved; seconded by Norman to approve a resolution approving the form and content and execution and delivery of a Grow Iowa Values Fund training contract under **Chapter 260F**, Code of Iowa, for **Pella Regional Health Center**.

Motion passed on a roll call vote. Aye-Belken, Halterman, Langston, Neu, Norman, Pugel, Rouse, Tursi. Nay-none.

APPROVE LIST OF
FINANCIAL
INSTITUTIONS TO BE
DEPOSITORIES

Board Report 06-074. Doug Williams stated that one change needed to be made to the Board Report. Boone Bank and Trust Co. should have a maximum balance of \$10,000,000 instead of \$9,000,000. Belken moved; seconded by Langston recommending that the Board approve the amended list of financial institutions to be depositories of the College's funds and the maximum balance allowed for each respective bank.

Motion passed on a roll call vote. Aye-Belken, Halterman, Langston, Neu, Norman, Pugel, Rouse, Tursi. Nay-none.

CREDIT TUITION RATE
FOR FY2007

Board Report 06-075. Tursi moved; seconded by Neu recommending that the Board adjust the tuition rate for FY 2007 to \$97.00 per credit hour, an increase of \$2.00 over the current rate. This reduces the increase previously passed at the March Board meeting.

Motion passed on a roll call vote. Aye-Belken, Halterman, Langston, Neu, Norman, Pugel, Rouse, Tursi. Nay-none.

APPROVE
DISASTER RECOVERY/
BUSINESS CONTINUITY
SOLUTIONS
AGREEMENT

Board Report 06-076. Belken moved; seconded by Neu recommending that the Board enter into a Master Services Agreement for Business Continuance Workspace with Technology Resources Company.

Motion passed on a roll call vote. Aye-Belken, Halterman, Langston, Neu, Norman, Pugel, Rouse, Tursi. Nay-none.

APPROVE REVISION TO
BOARD POLICY 2018

Board Report 06-077. Rouse moved; seconded by Langston recommending that the Board approve the revised Board Policy 2018.

Motion passed unanimously. Aye-Belken, Halterman, Langston, Neu, Norman, Pugel, Rouse, Tursi. Nay-none.

APPROVE 2006-2007
ADVISORY
COMMITTEES

Board Report 06-078. Tursi moved; seconded by Halterman recommending that the Board approve the Advisory Committee for the FY 2007-2007 academic year.

Motion passed unanimously. Aye-Belken, Halterman, Langston, Neu, Norman, Pugel, Rouse, Tursi. Nay-none.

APPROVE STUDENT
ACTIVITIES BUDGET

Board Report 06-079. Norman moved; seconded by Tursi recommending that the Board accept the Student Activities Council (SAC) budgets for FY 2007 as proposed.

Motion passed unanimously. Aye-Belken, Halterman, Langston, Neu, Norman, Pugel, Rouse, Tursi. Nay-none.

FINANCIAL REPORT

Doug Williams, Vice President, Business Services presented the May 2006 financial report as shown in Attachment #5 to these minutes.

STATUS OF PENDING
PROGRAMS

Kim Linduska, Executive Vice President of Academic Affairs, gave an update on the status of pending programs at DMACC.

CIETC UPDATE

Doug Williams, Vice President, Business Services, provided an overview of activities at CIETC during the past month.

PRESIDENT'S REPORT

Rob Denson, President, introduced Dave Dirks and Ted Rapp who presented information on the Prairie Trails project.

COMMITTEE REPORTS

Kevin Halterman provided an overview of today's Audit Committee meeting.

Madelyn Tursi stated that the Evaluation Committee has finalized the personal characteristics section of the President's evaluation form.

CLOSED SESSION –
REAL ESTATE AND
COLLECTIVE
BARGAINING

Norman moved; seconded by Tursi to hold a closed session as provided in Section 21.5(j) of the Open Meetings Law, to discuss real estate where premature disclosure could be reasonably expected to increase the price the governmental body would have to pay for that property and to conduct a strategy meeting of a public employer concerning employees covered by a collective bargaining agreement as provided in Section 20.17(3) of the Iowa Code.

Motion passed on a roll call vote. Aye-Belken, Halterman, Langston, Neu, Norman, Pugel, Rouse, Tursi. Nay-none.

** Halterman departs.*

RETURN TO OPEN
SESSION

The Board returned to open session at 7:20 pm. A tape recording of the closed session has been placed in the lock box at Community State Bank.

APPROVE
ADMINISTRATIVE/
PROFESSIONAL AND
CONFIDENTIAL
CLERICAL PAY RATES

Board Report 06-080. Belken moved; seconded by Tursi recommending that the Board approve the proposed Administrative/Professional and Confidential Clerical pay rates as well as equity adjustments based on Human Resource analysis.

Motion passed on a roll call vote. Aye-Belken, Langston, Neu, Norman, Pugel, Rouse, Tursi. Nay-none.

APPROVE TEMPORARY,
ADJUNCT AND
STUDENT PAY RATES

Board Report 06-081. Norman moved; seconded by Rouse recommending that the Board approve the proposed Temporary, Adjunct and Student pay rates.

Motion passed on a roll call vote. Aye-Belken, Langston, Neu, Norman, Pugel, Rouse, Tursi. Nay-none.

ADJOURN

Rouse moved to adjourn; seconded by Norman.

Motion passed unanimously and at 7:25 pm, Board Chair Pugel adjourned the meeting. Aye-Belken, Langston, Neu, Norman, Pugel, Rouse, Tursi. Nay-none.



JOE PUGEL, Board Chair



CAROLYN FARLOW, Board Secretary

AFFIDAVIT OF PUBLICATION

COPY OF ADVERTISEMENT
Exhibit "A"

STATE OF IOWA SS
COUNTY OF POLK

**RT26 NOTICE OF INTENTION TO
ISSUE NEW JOBS TRAINING
CERTIFICATES
(AMERICAN PACKAGING
CORPORATION PROJECT #3)
OF DES MOINES AREA
COMMUNITY COLLEGE**

Notice is hereby given that the Board of Directors of Des Moines Area Community College intends to issue in the manner required by law not to exceed \$150,000 aggregate principal amount of Des Moines Area Community College New Jobs Training Certificates (American Packaging Corporation Project #3) (the "Certificates"). The Certificates are to be issued pursuant to Chapter 260E and Section 15A.7 of the Iowa Code. The Certificates are to be issued for the purpose of providing funds to pay the costs, including program costs, of new jobs training programs to educate and train workers for new jobs at American Packaging Corporation in Story City, Iowa.

The Board of Directors has instituted proceedings and taken further and additional action for the authorization and issuance of the Certificates.

A person may, within fifteen days after the publication of this notice by action in the district court of a county in the area within which the Des Moines Area Community College is located, appeal the decision of the Board of Directors in proposing to issue the Certificates. The action of the Board of Directors in determining to issue the Certificates is final and conclusive unless the district court finds that the Board of Directors has exceeded its legal authority. An action shall not be brought which questions the legality of the Certificates, the power of the Board of Directors to issue the Certificates, the effectiveness of any proceedings relating to the authorization of the Project, or the authorization and issuance of the Certificates from and after fifteen days from the publication of this notice.

This notice is published pursuant to the provisions of Chapter 260E and Section 15A.7 of the Iowa Code.

By Order of the Board of Directors
Secretary of the Board of Directors

The undersigned, being first duly sworn on oath, states that she/he is the
Accounting Specialist Amanda Mally

of The Des Moines Register and Tribune Company, a corporation duly organized and existing under the laws of the State of Iowa, with its principal place of business in Des Moines, Iowa, the publisher of

THE DES MOINES REGISTER (Daily)
DES MOINES SUNDAY REGISTER

newspapers of general circulation printed and published in the City of Des Moines, Polk County, Iowa, and that an advertisement, a printed copy of which is attached as Exhibit "A" and made a part of this affidavit, was printed and published in The Des Moines Register (daily) on the following dates

6-10-06

Subscribed and sworn to before me by said affiant this 13 day of June

2006

Susan Hartzel
Notary Public in and for Polk County, Iowa

SUSAN HAZELTC.1
Notarial Seal - Iowa
Commission # 228523
My Commission Expires 8-10-08



AFFIDAVIT OF PUBLICATION

COPY OF ADVERTISEMENT

Exhibit "A"

R127 NOTICE OF INTENTION TO
ISSUE NEW JOBS TRAINING
CERTIFICATES
(WESTEC INTERACTIVE
SECURITY, INC. PROJECT)
OF DES MOINES AREA
COMMUNITY COLLEGE

Notice is hereby given that the Board of Directors of Des Moines Area Community College intends to issue in the manner required by law not to exceed \$1,015,000 aggregate principal amount of Des Moines Area Community College New Jobs Training Certificates (Westec Interactive Security, Inc. Project) (the "Certificates"). The Certificates are to be issued pursuant to Chapter 260E and Section 15A.7 of the Iowa Code. The Certificates are to be issued for the purpose of providing funds to pay the costs, including program costs, of new jobs training programs to educate and train workers for new jobs at Westec Interactive Security, Inc. in West Des Moines, Iowa.

The Board of Directors has instituted proceedings and taken further and additional action for the authorization and issuance of the Certificates.

A person may, within fifteen days after the publication of this notice

by action in the district court of a county in the area within which the Des Moines Area Community College is located, appeal the decision of the Board of Directors in proposing to issue the Certificates. The action of the Board of Directors in determining to issue the Certificates is final and conclusive unless the district court finds that the Board of Directors has exceeded its legal authority. An action shall not be brought which questions the legality of the Certificates, the power of the Board of Directors to issue the Certificates, the effectiveness of any proceedings relating to the authorization of the Project, or the authorization and issuance of the Certificates from and after fifteen days from the publication of this notice.

This notice is published pursuant to the provisions of Chapter 260E and Section 15A.7 of the Iowa Code.

By Order of the Board of Directors
Secretary of the Board of Directors

STATE OF IOWA

SS

COUNTY OF POLK

The undersigned, being first duly sworn on oath, states that she/he is the

Accounting Specialist Amanda Mally

of The Des Moines Register and Tribune Company, a corporation duly organized and existing under the laws of the State of Iowa, with its principal place of business in Des Moines, Iowa, the publisher of

THE DES MOINES REGISTER (Daily)

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newspapers of general circulation printed and published in the City of Des Moines, Polk County, Iowa, and that an advertisement, a printed copy of which is attached as Exhibit "A" and made a part of this affidavit, was printed and published in The Des Moines Register (daily) on the following dates

6-01-06

Subscribed and sworn to before me by said affiant this 13 day of June

2006

Diana Hargett

Notary Public in and for Polk County, Iowa

CUSAN HAZELTON
Notarial Seal - Iowa
Commission # 228820
My Commission Expires 8-2008



Report: FWRR040
 Date: 05/24/2006
 Time: 11:21 AM

Des Moines Area Comm College

List of checks over \$2,500.00 from 26-APR-2006 to 24-MAY-2006

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
All Makes Office Interior	361450	\$8,104.40	\$238.80	6322	Mortuary Science Pro	Materials & Supplies
			\$7,865.60	6378	Boone Campus Equip U	Materials/Supplies f
Alliance Technologies Inc	361451	\$45,405.25	\$42,945.70	6269	Alliance Tech-Job Sp	Other Services
			\$1,442.57	6269	Alliance Tech-Mgt/Su	Other Services
			\$1,016.98	6269	Alliance Tech-Traini	Other Services
Alliant Energy	361452	\$38,993.62	\$174.22	6930	Men's Basketball Spe	Other Current Expens
			\$10,924.00	6190	Physical Plant Newto	Utilities
			\$16,256.30	6190	Utilities	Utilities
			\$45.80	6190	Physical Plant Newto	Utilities
			\$3,468.19	6190	Utilities	Utilities
			\$7,780.14	6190	Ames Consortium Proj	Utilities
			\$155.27	6930	Men's Basketball Spe	Other Current Expens
\$189.70	6930	Men's Basketball Spe	Other Current Expens			
Badding Winker Partnershi	361474	\$3,000.00	\$3,000.00	6210	Building Rental for	Rental of Buildings
Baker Group Corp.	361477	\$50,000.00	\$50,000.00	6090	Iowa Energy Ctr Ener	Maintenance/Repair o
Blackhawk Automatic Sprin	361482	\$5,567.00	\$5,567.00	7600	Ames Consortium Proj	Buildings and Fixed
Business Publications Cor	361487	\$4,000.00	\$4,000.00	6110	Office of Dir, Marke	Information Services
Capital City Fruit Inc	361490	\$31,729.06	\$17,329.56	6269	Capital City Fruit-J	Other Services
			\$12,570.00	6269	Capital City Fruit-M	Other Services
			\$1,829.50	6269	Capital City Fruit-T	Other Services
CDW Government Inc	361496	\$2,831.51	\$69.00	6322	Computer Aided Desig	Materials & Supplies
			\$1,010.00	6324	Technical Update Equ	Computer Software
			\$25.00	6324	Technical Update Equ	Computer Software
			\$1,069.52	6323	Technical Update Equ	Minor Equipment
			\$657.99	6323	Technical Update Equ	Minor Equipment
Charles Gabus Ford	361499	\$11,201.00	\$11,201.00	7400	Vehicle Pool	Vehicles

#1

Report: FWRR040
 Date: 05/24/2006
 Time: 11:21 AM

Des Moines Area Comm College
 List of checks over \$2,500.00 from 26-APR-2006 to 24-MAY-2006

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Christian Printers Inc	361501	\$8,617.00	\$8,617.00	6120	Office of Dean, Scie	Printing/Reproductio
Commercial Card Solutions	361512	\$139,716.95	\$139,716.95	2018	Purchasing Card	P-Card Monthly Cleari
Cornerstone Energy Inc	361515	\$33,953.34	\$33,953.34	6190	Utilities	Utilities
Cryogel	361520	\$5,252.00	\$5,252.00	6377	Chiller Repairs	Materials/Supplies f
Daily Freeman Journal	361525	\$2,993.95	\$2,993.95	6120	Office of Dir, Marke	Printing/Reproductio
Des Moines Register	361531	\$6,185.69	\$2,181.17	6110	Office of Dir, Marke	Information Services
			\$3,817.32	6110	Office of Dir, Marke	Information Services
			\$187.20	6110	Office of Dir, Marke	Information Services
DMACC Foundation	361536	\$14,460.00	\$14,460.00	4850	Office of Exec Dir,	Miscellaneous Receipt
Doextra	361537	\$4,050.00	\$4,050.00	6265	Campus Communication	Software Service Agr
Drees Heating and Plumbin	361541	\$179,174.04	\$179,174.04	7600	Ames Consortium Proj	Buildings and Fixed
ECS Inc	361545	\$4,070.50	\$4,070.50	6323	WLAN Support	Minor Equipment
Elkton Baseball and Softb	361548	\$3,000.00	\$3,000.00	6489	Iowa Energy Ctr Ener	Staff Development-In
EthicsPoint Inc	361550	\$2,900.00	\$2,900.00	6269	Other General Instit	Other Services
Forrest and Associate Inc	361564	\$56,009.15	\$56,009.15	7600	Ames Consortium Proj	Buildings and Fixed
Hewlett Packard	361593	\$52,182.00	\$1,643.00	6323	Mortuary Science Pro	Minor Equipment
			\$5,815.00	6060	Information Systems	Maintenance/Repair o
			\$893.00	6323	Office of Exec Dean,	Minor Equipment
			\$43,831.00	6323	Story County Academy	Minor Equipment
Ikon Office Solutions	361606	\$5,334.97	\$55.99	6322	Office of Exec Dean,	Materials & Supplies
			\$313.95	6060	Office of Exec Dean,	Maintenance/Repair o

Report: F 040
 Date: 05/24/2006
 Time: 11:21 AM

Des Moines Area Community College
 List of checks over \$2,500.00 from 26-APR-2006 to 24-MAY-2006

VENDOR NAME	CHECK	CHECK AMOUNT	TRANSACTION ACCOUNT		INDEX TITLE	ACCOUNT TITLE
	NUMBER		AMOUNT	NUMBER		
Ikon Office Solutions	361606	\$5,334.97	\$69.33	6060	Bookstore - Urban Ca	Maintenance/Repair o
			\$52.42	6060	Office of Dir, Stude	Maintenance/Repair o
			\$1.32	6060	Commercial/Advrtsng	Maintenance/Repair o
			\$1,119.92	6060	Office of Exec Dean,	Maintenance/Repair o
			\$866.32	6060	Office of Exec Dean,	Maintenance/Repair o
			\$115.59	6060	Admissions/Registral	Maintenance/Repair o
			\$114.32	6060	Youth at Risk - Anke	Maintenance/Repair o
			\$101.71	6060	Bookstore - Ankeny	Maintenance/Repair o
			\$66.72	6060	Office of Exec Dir,	Maintenance/Repair o
			\$13.76	6060	Office of Dir, Stude	Maintenance/Repair o
			\$4.66	6060	Information Systems	Maintenance/Repair o
			\$248.28	6060	Office of Controller	Maintenance/Repair o
			\$3.85	6060	Office of Exec Dir,	Maintenance/Repair o
			\$174.04	6060	Office of Exec Dean,	Maintenance/Repair o
			\$36.19	6060	Building Trades	Maintenance/Repair o
			\$36.19	6060	Ford Motor Comp Trai	Maintenance/Repair o
			\$36.20	6060	ASSET Auto/Ford	Maintenance/Repair o
			\$36.19	6060	Heavy Diesel Equipme	Maintenance/Repair o
			\$359.81	6060	Transportation Insti	Maintenance/Repair o
			\$403.58	6060	Youth at Risk - Anke	Maintenance/Repair o
			\$37.09	6060	Office of Dean, Indu	Maintenance/Repair o
			\$195.09	6060	Non-Credit Civil Eng	Maintenance/Repair o
			\$25.98	6060	Library Sales	Maintenance/Repair o
			\$11.94	6060	High School Completi	Maintenance/Repair o
			\$526.67	6060	Office of Exec Dean,	Maintenance/Repair o
			\$294.94	6060	Duplicating Services	Maintenance/Repair o
	\$12.92	6060	Special Needs	Maintenance/Repair o		
Iowa Communications Netwo	361618	\$16,978.69	\$2,069.85	6150	Continuing Ed, Criti	Communications
			\$123.04	6150	Campus Communication	Communications
			\$163.41	6150	Campus Communication	Communications
			\$4,498.46	6150	Campus Communication	Communications
			\$0.38	6150	Campus Communication	Communications
			\$1,744.71	6150	Campus Communication	Communications
			\$164.44	6150	Campus Communication	Communications

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Iowa Communications Netwo	361618	\$16,978.69	\$90.71	6150	Campus Communication	Communications
			\$4,166.00	6150	Campus Communication	Communications
			\$3,873.49	6269	Distance Learning	Other Services
			\$84.20	6150	Adult Basic Educatio	Communications
Iowa Student Loan Liquidi	361625	\$7,006.00	\$3,640.00	1494	Fund 1 General Ledge	Partnership Loan Pro
			\$3,366.00	1494	Fund 1 General Ledge	Partnership Loan Pro
Litho Graphics Print Comm	361649	\$3,718.00	\$2,257.00	6120	Alumni Association	Printing/Reproductio
			\$592.00	6120	Enrollment Managemen	Printing/Reproductio
			\$105.00	6322	Office of Dir, Marke	Materials & Supplies
			\$354.00	6120	Office Occupations	Printing/Reproductio
			\$410.00	6511	Office of Dir, Marke	Purchases for Resale
Local #21 Apprenticeship	361650	\$5,950.00	\$5,950.00	6269	Apprenticeship-Cemen	Other Services
Marsden Bldg Maint LLC	361659	\$34,758.38	\$663.00	6030	Custodial	Custodial Services
			\$20,858.00	6030	Custodial	Custodial Services
			\$2,326.00	6030	Physical Plant Opera	Custodial Services
			\$4,801.00	6030	Physical Plant Opera	Custodial Services
			\$309.38	6030	Physical Plant Opera	Custodial Services
			\$2,058.00	6090	Mechanical Maintenanc	Maintenance/Repair o
			\$1,410.00	6030	Physical Plant Opera	Custodial Services
\$2,333.00	6030	Physical Plant Opera	Custodial Services			
Martin Brothers Distribut	361661	\$7,791.63	\$39.08	6511	Cafeteria	Purchases for Resale
			-\$45.21	6511	Cafeteria	Purchases for Resale
			-\$106.11	6511	Cafeteria	Purchases for Resale
			-\$203.70	6511	Cafeteria	Purchases for Resale
			\$580.67	6517	Cafeteria	Urban Cafe
			\$334.45	6517	Cafeteria	Urban Cafe
			\$1,239.90	6511	Cafeteria	Purchases for Resale
			\$1,293.46	6511	Cafeteria	Purchases for Resale
			\$1,124.03	6511	Cafeteria	Purchases for Resale
			\$1,155.35	6511	Cafeteria	Purchases for Resale

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VENDOR NAME	CHECK	CHECK AMOUNT	TRANSACTION ACCOUNT		INDEX TITLE	ACCOUNT TITLE
	NUMBER		AMOUNT	NUMBER		
Martin Brothers Distribut	361661	\$7,791.63	\$763.85	6517	Cafeteria	Urban Cafe
			\$1,711.12	6511	Cafeteria	Purchases for Resale
			-\$89.75	6511	Cafeteria	Purchases for Resale
			-\$5.51	6511	Cafeteria	Purchases for Resale
McNamer, Deirdre	361666	\$2,632.20	\$2,000.00	6019	Office of Dean, Scie	Other Professional S
			\$632.20	6480	Office of Dean, Scie	Travel-In State
MidAmerican Energy Co	361672	\$16,785.40	\$2,288.30	6190	Utilities	Utilities
			\$1,821.85	6190	Utilities	Utilities
			\$5,013.58	6190	Utilities	Utilities
			\$548.94	6190	Headstart-Urban Camp	Utilities
			\$1,619.52	6190	Utilities	Utilities
			\$5,241.35	6190	Utilities	Utilities
			\$251.86	6190	Utilities	Utilities
Midwestern Culvert Ltd	361676	\$2,534.24	\$2,534.24	6322	Grounds	Materials & Supplies
Mity Lite	361679	\$3,988.97	\$3,988.97	6322	Equip Replacement Sc	Materials & Supplies
Moffitts Ford	361680	\$13,021.00	\$13,021.00	7100	Boone Campus Equip U	Furniture, Machinery
Nikkel and Associates Inc	361693	\$60,916.62	\$60,916.62	7600	Ames Consortium Proj	Buildings and Fixed
Olympic Wall Systems Inc.	361698	\$17,575.00	\$17,575.00	7600	Ames Consortium Proj	Buildings and Fixed
Orlando Software Group In	361703	\$5,500.00	-\$240.00	6269	John Deere DSM #2-Mg	Other Services
			\$5,740.00	6269	John Deere DSM #2-Mg	Other Services
Orning Glass Company	361704	\$11,449.40	\$11,449.40	7600	Ames Consortium Proj	Buildings and Fixed
OSE Office Furniture Inc.	361705	\$14,830.22	\$9,825.23	6378	Equipment Replacemen	Materials/Supplies f
			\$5,004.99	6378	Equipment Replacemen	Materials/Supplies f
Pearson Education	361710	\$3,458.90	\$2,249.50	6520	Bookstore - Ankeny	Purchases for Resale

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Pearson Education	361710	\$3,458.90	\$1,209.40	6520	Bookstore - Ankeny	Purchases for Resale
R H Grabau Construction I	361741	\$22,559.65	\$22,559.65	7600	Ames Consortium Proj	Buildings and Fixed
Sigler Printing & Publish	361764	\$7,976.25	\$1,976.25	6019	Office of Exec Dir,	Other Professional S
			\$6,000.00	6019	Office of Exec Dir,	Other Professional S
South Dakota State Univer	361769	\$9,409.00	\$9,409.00	6489	Iowa Energy Ctr Ener	Staff Development-In
Stott and Associates	361775	\$4,929.75	\$4,929.75	6012	Ames Consortium Proj	Architect's Fees
Struthers Brothers Inc	361776	\$22,849.60	\$5,712.40	6323	Motorcycle and Moped	Minor Equipment
			\$5,712.40	6323	Motorcycle and Moped	Minor Equipment
			\$5,712.40	6323	Motorcycle and Moped	Minor Equipment
			\$5,712.40	6323	Motorcycle and Moped	Minor Equipment
TP Supply Inc	361787	\$3,300.48	\$3,300.48	6512	Bookstore - Ankeny	General Merchandise
Training Inc National Ass	361789	\$2,559.46	\$2,000.00	6019	Continuing Ed, Gener	Other Professional S
			\$559.46	6019	Continuing Ed, Gener	Other Professional S
United Healthcare Insuran	361792	\$608,310.00	\$569,619.27	2250	Fund 1 General Ledge	Health Insurance Pay
			\$38,690.73	2252	Fund 1 General Ledge	Dental Insurance Pay
US Cellular	361804	\$3,241.79	\$53.14	6150	Youth at Risk - Anke	Communications
			\$42.88	6150	Economic Development	Communications
			\$37.56	6150	Office of the Dir, P	Communications
			\$9.89	6150	Youth at Risk - Anke	Communications
			\$42.83	6150	Office of Dir, Marke	Communications
			\$109.99	6150	Program Development	Communications
			\$28.82	6150	Office of Sr VP, Com	Communications
			\$59.09	6150	Office of the Dir, P	Communications
			\$42.88	6150	Economic Development	Communications
			\$28.08	6150	Office of Exec Dir,	Communications
			\$17.50	6150	Practical Nursing	Communications

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
US Cellular	361804	\$3,241.79	\$12.86	6150	Corrections-Going Ho	Communications
			\$29.00	6150	Dental Assistant	Communications
			\$23.30	6150	Custodial	Communications
			\$16.01	6150	Office of Exec Dir,	Communications
			\$40.85	6150	Corrections-Going Ho	Communications
			\$33.66	6150	Physical Plant Opera	Communications
			\$42.83	6150	Corrections-Going Ho	Communications
			\$12.30	6150	Corrections-Going Ho	Communications
			\$20.57	6150	Economic Development	Communications
			\$59.09	6150	Grounds	Communications
			\$25.58	6150	Economic Development	Communications
			\$53.14	6150	Perkins Administrati	Communications
			\$54.69	6150	Youth at Risk - Anke	Communications
			\$23.61	6150	Economic Development	Communications
			\$44.74	6150	Office of Dir, Marke	Communications
			\$10.45	6150	Office of Dean, Indu	Communications
			\$15.83	6150	Office of Exec Dir,	Communications
			\$9.89	6150	Upward Bound Year 14	Communications
			\$57.20	6150	Physical Plant Opera	Communications
			\$28.36	6150	Program Development	Communications
			\$25.02	6150	Office of the Dir, P	Communications
			\$11.10	6150	WLAN Support	Communications
			\$64.66	6150	Mechanical Maintenan	Communications
			\$42.98	6150	Office of Sr VP, Com	Communications
			\$26.05	6150	Physical Plant Opera	Communications
			\$15.70	6150	Special Needs	Communications
			\$15.43	6150	Enrollment Managemen	Communications
			\$40.77	6150	Mechanical Maintenan	Communications
			\$21.82	6150	Special Needs	Communications
			\$13.18	6150	Special Needs	Communications
\$85.57	6150	Office of Exec Dean,	Communications			
\$10.73	6150	Economic Development	Communications			
\$62.61	6150	Quality Assurance Tr	Communications			
\$73.58	6150	Office of Exec Dir,	Communications			
\$48.83	6150	Physical Plant Opera	Communications			

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
US Cellular	361804	\$3,241.79	\$29.29	6150	Associates Degree Nu	Communications
			\$39.93	6150	Physical Plant Opera	Communications
			\$16.94	6150	Associates Degree Nu	Communications
			\$207.14	6150	Office of the Dir, P	Communications
			\$9.89	6150	Data Processing	Communications
			\$28.36	6150	Info Tech/Network Ad	Communications
			\$20.84	6150	Associates Degree Nu	Communications
			\$10.08	6150	Office of the Dir, P	Communications
			\$61.10	6150	Mechanical Maintenan	Communications
			\$59.28	6150	Office of Coord, Cir	Communications
			\$21.03	6150	Physical Plant Opera	Communications
			\$54.69	6150	Economic Development	Communications
			\$126.67	6150	Economic Development	Communications
			\$11.47	6150	Upward Bound Year 14	Communications
			\$23.33	6150	Mechanical Maintenan	Communications
			\$10.35	6150	Office of the Presid	Communications
			\$53.14	6150	Youth at Risk - Anke	Communications
			\$48.28	6150	Motorcycle and Moped	Communications
			\$57.16	6150	House 52 - 3637 SW G	Communications
			\$66.39	6150	Mechanical Maintenan	Communications
			\$84.07	6150	Land Survey ACE Prog	Communications
			\$10.72	6150	Adult Basic Educatio	Communications
			\$21.12	6150	Custodial	Communications
			\$59.79	6150	Office of Dir, Marke	Communications
			\$9.89	6150	Health Services	Communications
			\$42.56	6150	Office of Sr VP, Bus	Communications
			\$20.96	6150	Office of Exec Dean,	Communications
			\$17.51	6150	Physical Plant Opera	Communications
			\$14.34	6150	Physical Plant Opera	Communications
			\$62.96	6150	Mechanical Maintenan	Communications
			\$67.60	6150	Mechanical Maintenan	Communications
			\$78.12	6150	Evening & Weekend	Communications
\$22.05	6150	IPT Regional Telecom	Communications			
-\$5.00	6150	Office of Dir, Purch	Communications			
\$38.56	6150	Office of Sr VP, Com	Communications			

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
US Cellular	361804	\$3,241.79	\$84.23	6150	Mechanical Maintenanc	Communications
			\$12.30	6150	Campus Communication	Communications
Vantage Services	361807	\$2,618.00	\$2,618.00	6019	Iowa Energy Ctr Ener	Other Professional S
Washington Center	361819	\$8,450.00	\$8,450.00	6470	Tegrity Archive Syst	Travel-Out of State
Windstar Lines Inc	361829	\$2,667.00	\$2,667.00	6511	Alumni Association	Purchases for Resale
Des Moines Register	361884	\$6,667.50	\$6,667.50	6110	Des Moines Register	Information Services
Ameriprise Financial Serv	361889	\$2,722.50	\$2,722.50	2260	Fund 1 General Ledge	Tax Sheltered Annuit
Collection Services Cente	361893	\$6,970.49	\$6,970.49	2299	Fund 1 General Ledge	Other Employee Deduc
DMACC HEA	361901	\$3,823.69	\$3,823.69	2272	Fund 1 General Ledge	DMACC/HEA Dues Payab
IPERS	361914	\$68,953.43	\$68,953.43	2230	Fund 1 General Ledge	IPERS Payable
Vanguard Group	361948	\$7,196.20	\$7,196.20	2260	Fund 1 General Ledge	Tax Sheltered Annuit
Veridian Credit Union	361952	\$4,440.00	\$4,440.00	2299	Fund 1 General Ledge	Other Employee Deduc
American Concrete Product	361964	\$4,972.81	\$502.50	6511	2402 SW 36th Street-	Purchases for Resale
			\$1,129.31	6511	2402 SW 36th Street-	Purchases for Resale
			\$3,330.00	6511	2402 SW 36th Street-	Purchases for Resale
			\$11.00	6511	2402 SW 36th Street-	Purchases for Resale
Americas Best Apparel Inc	361966	\$2,572.60	\$337.46	6322	Office of Dir, Marke	Materials & Supplies
			\$62.04	6322	Youth at Risk - ESL	Materials & Supplies
			\$19.78	6322	Youth at Risk - ESL	Materials & Supplies
			\$317.68	6322	Youth at Risk - ESL	Materials & Supplies
			\$1,728.06	6322	Office of Dir, Marke	Materials & Supplies
\$107.58	6322	Office of Dir, Marke	Materials & Supplies			
Anderson, Robert L.	361967	\$3,000.00	\$3,000.00	6322	Food Service-Culinar	Materials & Supplies

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Armstrong Medical Industr	361972	\$7,024.50	\$7,024.50	6322	Equip Replacement He	Materials & Supplies
Aspen Equipment Co	361974	\$3,600.00	\$3,600.00	6220	Mechanical Maintenanc	Rental of Equipment
Auralog Inc	361978	\$2,650.00	\$2,650.00	6324	Equipment Replacemen	Computer Software
Bavarian Inn	361988	\$2,576.31	\$1,035.51	6321	Continuing Ed, 2 Day	Food
			\$1,540.80	6269	Continuing Ed, 2 Day	Other Services
CDW Government Inc	362014	\$3,382.40	\$79.78	6322	High Tech Robotics	Materials & Supplies
			\$439.00	6324	Data Processing	Computer Software
			\$70.76	6322	High Tech Robotics	Materials & Supplies
			\$207.99	6322	Equip Replacement Sc	Materials & Supplies
			\$949.38	6324	Story County Academy	Computer Software
			\$1,146.99	6324	Story County Academy	Computer Software
			\$187.13	6322	Equip Replacement Sc	Materials & Supplies
			\$229.82	6322	Info Tech/Network Ad	Materials & Supplies
			\$39.00	6322	Mortuary Science Pro	Materials & Supplies
			\$32.55	6322	Equip Replacement Sc	Materials & Supplies
Cryogel	362026	\$5,252.00	\$5,252.00	6377	Chiller Repairs	Materials/Supplies f
Gov Connection Inc	362074	\$3,867.40	\$88.45	6324	Technical Update Equ	Computer Software
			\$3,778.95	6324	Technical Update Equ	Computer Software
Hallett Materials	362085	\$2,663.07	\$388.24	6511	2402 SW 36th Street-	Purchases for Resale
			\$2,274.83	6511	2402 SW 36th Street-	Purchases for Resale
Hewlett Packard	362093	\$6,835.00	\$160.00	6322	Equip Replacement He	Materials & Supplies
			\$307.00	6322	Quality Assurance Tr	Materials & Supplies
			\$1,080.00	6322	WLAN Support	Materials & Supplies
			\$670.00	6323	Technical Update Equ	Minor Equipment
			\$216.00	6322	Life Skills for Pris	Materials & Supplies
			\$3,596.00	6323	Technical Update Equ	Minor Equipment
			\$806.00	6323	Technical Update Equ	Minor Equipment

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
IJUMP Inc	362103	\$7,329.87	\$7,329.87	6190	Utilities	Utilities
Iowa Manufacturing Extens	362115	\$7,998.89	\$466.35	6520	Quality Assurance Tr	Purchases for Resale
			\$466.37	6520	Quality Assurance Tr	Purchases for Resale
			\$800.00	6269	Quality Assurance Tr	Other Services
			\$164.13	6520	Quality Assurance Tr	Purchases for Resale
			\$2,052.60	6520	Quality Assurance Tr	Purchases for Resale
			\$200.00	6269	Quality Assurance Tr	Other Services
			\$100.00	6269	Quality Assurance Tr	Other Services
			\$610.77	6520	Quality Assurance Tr	Purchases for Resale
			\$100.00	6269	Quality Assurance Tr	Other Services
			\$2,285.06	6520	Quality Assurance Tr	Purchases for Resale
			\$134.65	6520	Quality Assurance Tr	Purchases for Resale
			\$618.96	6520	Quality Assurance Tr	Purchases for Resale
Iowa Student Loan Liquid	362117	\$3,312.50	\$3,312.50	1494	Fund 1 General Ledge	Partnership Loan Pro
Iowa Workforce Developmen	362120	\$6,671.15	\$6,671.15	5970	Unemployment	Unemployment Comp
Langfords Building Washin	362135	\$4,145.00	\$4,145.00	6090	Office of the Dir, P	Maintenance/Repair o
Marsden Bldg Maint LLC	362146	\$3,493.00	\$3,493.00	6030	Maytag Leased Space	Custodial Services
Martin Brothers Distribut	362147	\$4,050.86	\$797.51	6511	Cafeteria	Purchases for Resale
			\$512.46	6517	Cafeteria	Urban Cafe
			\$416.76	6517	Cafeteria	Urban Cafe
			\$1,230.93	6511	Cafeteria	Purchases for Resale
			\$700.70	6511	Cafeteria	Purchases for Resale
			\$392.50	6517	Cafeteria	Urban Cafe
McGraw Hill Companies	362150	\$7,572.29	-\$4,066.00	6520	Bookstore - West Cam	Purchases for Resale
			\$32.81	6520	Bookstore - Ankeny	Purchases for Resale
			\$158.73	6230	Bookstore - Urban Ca	Postage and Expediti
			\$7.18	6230	Bookstore - Urban Ca	Postage and Expediti
			\$499.23	6520	Bookstore - Urban Ca	Purchases for Resale

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
McGraw Hill Companies	362150	\$7,572.29	\$14,279.94	6520	Bookstore - Urban Ca	Purchases for Resale
			\$710.50	6520	Bookstore - Ankeny	Purchases for Resale
			-\$728.70	6520	Bookstore - Newton	Purchases for Resale
			-\$3,321.40	6520	Bookstore - Newton	Purchases for Resale
Midwest Library Service	362162	\$3,159.27	\$3,159.27	6310	Library Automation	Library Books
Midwest Veterinary Supply	362164	\$2,783.57	\$273.69	6322	Veterinary Technician	Materials & Supplies
			\$1,299.40	6322	Office of Dean, Indu	Materials & Supplies
			\$690.90	6322	Veterinary Technician	Materials & Supplies
			\$139.32	6322	Veterinary Technician	Materials & Supplies
			\$42.00	6322	Veterinary Technician	Materials & Supplies
			\$17.30	6322	Veterinary Technician	Materials & Supplies
\$320.96	6322	Office of Dean, Indu	Materials & Supplies			
Pratt Audio Visual & Vide	362195	\$4,165.58	\$4,165.58	6323	Technical Update Equ	Minor Equipment
Purcell Printing and Grap	362200	\$2,966.92	\$1,852.75	6120	Office of Dean, Scie	Printing/Reproductio
			\$285.87	6120	Heavy Diesel Equipme	Printing/Reproductio
			\$542.43	6120	Fill Out the FAFSA D	Printing/Reproductio
			\$285.87	6120	ASSET Auto/Ford	Printing/Reproductio
Reinhart Foodservice	362205	\$6,364.13	\$548.08	6519	Bistro	College Inn
			\$1,060.62	6519	Bistro	College Inn
			\$1,210.25	6519	Bistro	College Inn
			\$826.77	6322	Hotel/Restaurant Man	Materials & Supplies
			\$1,492.16	6518	Hospitality Careers	Gourmet Dinners
			\$1,226.25	6322	Hotel/Restaurant Man	Materials & Supplies
Securitas Security Servic	362217	\$12,581.00	\$8,071.99	6261	Office of the Dir, P	Contracted Security
			\$4,509.01	6261	Physical Plant Opera	Contracted Security
Thomson Learning	362235	\$14,685.10	-\$222.25	6520	Bookstore - Ankeny	Purchases for Resale
			-\$495.00	6520	Bookstore - Ankeny	Purchases for Resale
			-\$783.75	6520	Bookstore - Ankeny	Purchases for Resale

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Thomson Learning	362235	\$14,685.10	\$55.00	6520	Bookstore - Ankeny	Purchases for Resale
			\$843.75	6520	Bookstore - Newton	Purchases for Resale
			\$2,682.50	6520	Bookstore - Newton	Purchases for Resale
			\$14,545.50	6520	Bookstore - Urban Ca	Purchases for Resale
			\$74.25	6520	Bookstore - Ankeny	Purchases for Resale
			\$930.00	6520	Bookstore - Ankeny	Purchases for Resale
			-\$221.00	6520	Bookstore - Newton	Purchases for Resale
			-\$550.00	6520	Bookstore - Ankeny	Purchases for Resale
			-\$1,151.50	6520	Bookstore - Ankeny	Purchases for Resale
			-\$414.00	6520	Bookstore - Ankeny	Purchases for Resale
-\$608.40	6520	Bookstore - Ankeny	Purchases for Resale			
Freightliner of Des Moine	362306	\$80,613.50	\$80,613.50	7400	Other Projects	Vehicles
Academy Roofing & Sheet M	362309	\$125,153.00	\$125,153.00	6090	Buildings Equipment	Maintenance/Repair o
Action Office Solutions	362310	\$5,729.40	\$5,729.40	6322	WLAN Support	Materials & Supplies
Asbestos Worker No 74	362323	\$5,950.00	\$5,950.00	6269	Apprenticeship-Insul	Other Services
Concept Machine Tool Sale	362368	\$3,022.91	\$3,022.91	6322	Office of Dean, Indu	Materials & Supplies
Davis Brown Koehn Shors a	362379	\$10,458.67	\$5.04	6013	Moehl Millwork - Fin	Legal Fees
			\$5.04	6013	Fareway #3-Financial	Legal Fees
			\$5.04	6013	Mortgagehub.com-Fina	Legal Fees
			\$5.04	6013	Caremoli-USA - Finan	Legal Fees
			\$5.04	6013	Carrier Access #2 -	Legal Fees
			\$5.04	6013	DeWaay Capital - Fin	Legal Fees
			\$5.04	6013	Five Star Industries	Legal Fees
			\$5.04	6013	Future Health - Fina	Legal Fees
			\$5.04	6013	John Deere DSM #3 -	Legal Fees
			\$5.04	6013	Lightedge Solutions-	Legal Fees
			\$5.04	6013	Lincolnway Energy-Fi	Legal Fees
			\$5.04	6013	M.H. Eby -	Legal Fees
			\$5.04	6013	Financial	Legal Fees
\$5.04	6013	Meredith Corp - Fina	Legal Fees			

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE	
Davis Brown Koehn Shors a	362379	\$10,458.67	\$5.04	6013	Mid-America Mfg #2 -	Legal Fees	
			\$5.04	6013	Midland Natl Life #4	Legal Fees	
			\$5.04	6013	Techniplas - Financi	Legal Fees	
			\$5.04	6013	TrueNorth Enterprise	Legal Fees	
			\$5.04	6013	Moehl Millwork - Fin	Legal Fees	
			\$5.04	6013	Vermeer #10 - Financ	Legal Fees	
			\$960.95	6013	Office of Sr VP, Bus	Legal Fees	
			\$448.85	6013	Economic Development	Legal Fees	
			\$29.56	6013	Structural Comp Syst	Legal Fees	
			\$29.56	6013	Moehl Millwork - Fin	Legal Fees	
			\$29.56	6013	Fareway #3-Financial	Legal Fees	
			\$29.56	6013	Mortgagehub.com-Fina	Legal Fees	
			\$29.56	6013	Caremoli-USA - Finan	Legal Fees	
			\$29.56	6013	Carrier Access #2 -	Legal Fees	
			\$29.56	6013	DeWaay Capital - Fin	Legal Fees	
			\$29.56	6013	Five Star Industries	Legal Fees	
			\$29.56	6013	Future Health - Fina	Legal Fees	
			\$29.56	6013	John Deere DSM #3 -	Legal Fees	
			\$29.56	6013	Lightedge Solutions-	Legal Fees	
			\$29.56	6013	M.H. Eby -	Legal Fees	
						Financial	
			\$29.56	6013	Meredith Corp - Fina	Legal Fees	
			\$5.04	6013	Project InVision-Fin	Legal Fees	
			\$5.04	6013	Midland Natl Life #4	Legal Fees	
			\$5.04	6013	Future Health - Fina	Legal Fees	
			\$54.05	6013	Midland Natl Life #4	Legal Fees	
			\$50.76	6013	Fareway #3-Financial	Legal Fees	
			\$29.56	6013	Mid-America Mfg #2 -	Legal Fees	
			\$29.56	6013	Midland Natl Life #4	Legal Fees	
			\$29.56	6013	Project InVision-Fin	Legal Fees	
			\$29.56	6013	Techniplas - Financi	Legal Fees	
			\$29.56	6013	TrueNorth Enterprise	Legal Fees	
		\$29.56	6013	Vermeer #10 - Financ	Legal Fees		
		\$1,649.73	6013	Office of Sr VP, Bus	Legal Fees		
		\$770.64	6013	Economic Development	Legal Fees		
		\$50.76	6013	Structural Comp Syst	Legal Fees		

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE		
Davis Brown Koehn Shors a	362379	\$10,458.67	\$50.76	6013	Moehl Millwork - Fin	Legal Fees		
			\$50.76	6013	Mortgagehub.com-Fina	Legal Fees		
			\$50.76	6013	Caremoli-USA - Finan	Legal Fees		
			\$50.76	6013	Carrier Access #2 -	Legal Fees		
			\$50.76	6013	DeWaay Capital - Fin	Legal Fees		
			\$50.76	6013	Five Star Industries	Legal Fees		
			\$50.76	6013	Future Health - Fina	Legal Fees		
			\$163.75	6013	Office of Sr VP, Bus	Legal Fees		
			\$5.04	6013	Vermeer #10 - Financ	Legal Fees		
			\$5.04	6013	TrueNorth Enterprise	Legal Fees		
			\$5.04	6013	Techniplas - Financi	Legal Fees		
			\$5.04	6013	Midland Natl Life #4	Legal Fees		
			\$5.04	6013	Mid-America Mfg #2 -	Legal Fees		
			\$5.04	6013	Meredith Corp - Fina	Legal Fees		
			\$5.04	6013	M.H. Eby -	Legal Fees		
							Financial	
			\$5.04	6013	Lincolnway Energy-Fi	Legal Fees		
			\$5.04	6013	Lightedge Solutions-	Legal Fees		
			\$5.04	6013	John Deere DSM #3 -	Legal Fees		
			\$5.04	6013	Future Health - Fina	Legal Fees		
			\$5.04	6013	Five Star Industries	Legal Fees		
			\$5.04	6013	DeWaay Capital - Fin	Legal Fees		
			\$5.04	6013	Carrier Access #2 -	Legal Fees		
			\$5.04	6013	Caremoli-USA - Finan	Legal Fees		
			\$5.04	6013	Mortgagehub.com-Fina	Legal Fees		
			\$5.04	6013	Fareway #3-Financial	Legal Fees		
			\$5.04	6013	Moehl Millwork - Fin	Legal Fees		
			\$5.04	6013	Structural Comp Syst	Legal Fees		
			\$76.50	6013	Economic Development	Legal Fees		
			\$163.75	6013	Office of Sr VP, Bus	Legal Fees		
			\$5.04	6013	Vermeer #10 - Financ	Legal Fees		
			\$5.04	6013	TrueNorth Enterprise	Legal Fees		
\$5.04	6013	Techniplas - Financi	Legal Fees					
\$5.04	6013	Project InVision-Fin	Legal Fees					
\$5.04	6013	Midland Natl Life #4	Legal Fees					
\$5.04	6013	Mid-America Mfg #2 -	Legal Fees					

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Davis Brown Koehn Shors a	362379	\$10,458.67	\$5.04	6013	Meredith Corp - Fina	Legal Fees
			\$5.04	6013	M.H. Eby - Financial	Legal Fees
			\$5.04	6013	Lincolnway Energy-Fi	Legal Fees
			\$5.04	6013	Lightedge Solutions-	Legal Fees
			\$5.04	6013	John Deere DSM #3 -	Legal Fees
			\$5.04	6013	Five Star Industries	Legal Fees
			\$5.04	6013	DeWaay Capital - Fin	Legal Fees
			\$5.04	6013	Carrier Access #2 -	Legal Fees
			\$5.04	6013	Caremoli-USA - Finan	Legal Fees
			\$5.04	6013	Mortgagehub.com-Fina	Legal Fees
			\$5.04	6013	Fareway #3-Financial	Legal Fees
			\$5.04	6013	Structural Comp Syst	Legal Fees
			\$76.50	6013	Economic Development	Legal Fees
			\$163.75	6013	Office of Sr VP, Bus	Legal Fees
			\$54.05	6013	Vermeer #10 - Financ	Legal Fees
			\$54.05	6013	TrueNorth Enterprise	Legal Fees
			\$54.05	6013	Techniplas - Financi	Legal Fees
			\$54.05	6013	Project InVision-Fin	Legal Fees
			\$54.05	6013	Mid-America Mfg #2 -	Legal Fees
			\$54.05	6013	Meredith Corp - Fina	Legal Fees
			\$54.05	6013	M.H. Eby - Financial	Legal Fees
			\$54.05	6013	Lincolnway Energy-Fi	Legal Fees
			\$54.05	6013	Lightedge Solutions-	Legal Fees
			\$54.05	6013	John Deere DSM #3 -	Legal Fees
			\$54.05	6013	Future Health - Fina	Legal Fees
			\$54.05	6013	Five Star Industries	Legal Fees
			\$54.05	6013	DeWaay Capital - Fin	Legal Fees
\$54.05	6013	Carrier Access #2 -	Legal Fees			
\$54.05	6013	Caremoli-USA - Finan	Legal Fees			
\$54.05	6013	Mortgagehub.com-Fina	Legal Fees			
\$54.04	6013	Fareway #3-Financial	Legal Fees			
\$54.04	6013	Moehl Millwork - Fin	Legal Fees			
\$54.04	6013	Structural Comp Syst	Legal Fees			
\$820.51	6013	Economic Development	Legal Fees			

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Davis Brown Koehn Shors a	362379	\$10,458.67	\$29.56	6013	Lincolnway Energy-Fi	Legal Fees
			\$5.04	6013	Project InVision-Fin	Legal Fees
			\$50.76	6013	John Deere DSM #3 -	Legal Fees
			\$50.76	6013	Lightedge Solutions-	Legal Fees
			\$50.76	6013	Lincolnway Energy-Fi	Legal Fees
			\$50.76	6013	M.H. Eby -	Legal Fees
					Financial	
			\$50.76	6013	Meredith Corp - Fina	Legal Fees
			\$50.76	6013	Mid-America Mfg #2 -	Legal Fees
			\$50.76	6013	Midland Natl Life #4	Legal Fees
			\$50.76	6013	Project InVision-Fin	Legal Fees
			\$5.04	6013	Structural Comp Syst	Legal Fees
			\$76.50	6013	Economic Development	Legal Fees
			\$163.75	6013	Office of Sr VP, Bus	Legal Fees
			\$5.04	6013	Vermeer #10 - Financ	Legal Fees
			\$5.04	6013	TrueNorth Enterprise	Legal Fees
			\$5.04	6013	Techniplas - Financi	Legal Fees
			\$5.04	6013	Project InVision-Fin	Legal Fees
			\$5.04	6013	Mid-America Mfg #2 -	Legal Fees
			\$5.04	6013	Meredith Corp - Fina	Legal Fees
			\$5.04	6013	M.H. Eby -	Legal Fees
					Financial	
			\$5.04	6013	Lincolnway Energy-Fi	Legal Fees
			\$5.04	6013	Lightedge Solutions-	Legal Fees
			\$5.04	6013	John Deere DSM #3 -	Legal Fees
			\$5.04	6013	Future Health - Fina	Legal Fees
			\$5.04	6013	Five Star Industries	Legal Fees
			\$5.04	6013	DeWaay Capital - Fin	Legal Fees
			\$5.04	6013	Carrier Access #2 -	Legal Fees
			\$5.04	6013	Caremoli-USA - Finan	Legal Fees
			\$5.04	6013	Mortgagehub.com-Fina	Legal Fees
			\$5.04	6013	Fareway #3-Financial	Legal Fees
		\$5.04	6013	Moehl Millwork - Fin	Legal Fees	
		\$5.04	6013	Structural Comp Syst	Legal Fees	
		\$76.50	6013	Economic Development	Legal Fees	
		\$50.76	6013	Techniplas - Financi	Legal Fees	

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Davis Brown Koehn Shors a	362379	\$10,458.67	\$50.76	6013	Vermeer #10 - Financ	Legal Fees
Des Moines Register	362389	\$7,332.24	\$7,332.24	6110	Office of Exec Dir,	Information Services
DMACC Foundation	362395	\$3,100.00	\$3,100.00	4850	Office of Exec Dir,	Miscellaneous Receipts
Ebsco Subscription Servic	362407	\$5,097.94	\$5,073.00	6340	Library	Periodicals
			\$24.94	6340	Library	Periodicals
Health Education Systems	362441	\$3,080.00	\$3,080.00	6322	NLN Testing	Materials & Supplies
Houghton Mifflin Company	362452	\$4,483.70	-\$1,963.53	6520	Bookstore - Newton	Purchases for Resale
			\$169.16	6520	Bookstore - West Cam	Purchases for Resale
			\$4,455.48	6520	Bookstore - West Cam	Purchases for Resale
			\$1,822.59	6520	Bookstore - Urban Ca	Purchases for Resale
Iowa Association of Commu	362465	\$2,702.31	\$2,702.31	6269	Other General Instit	Other Services
Iowa Schools Joint Invest	362472	\$7,949.46	\$7,949.46	6269	Other General Instit	Other Services
Jones and Bartlett Publis	362486	\$6,064.80	\$4,167.00	6520	Bookstore - Urban Ca	Purchases for Resale
			\$99.84	6230	Bookstore - Urban Ca	Postage and Expediti
			\$1,752.00	6520	Bookstore - Urban Ca	Purchases for Resale
			\$45.96	6230	Bookstore - Urban Ca	Postage and Expediti
Liberty Doors Inc	362511	\$4,022.50	\$797.50	6090	Office of the Dir, P	Maintenance/Repair o
			\$970.00	6090	Office of the Dir, P	Maintenance/Repair o
			\$2,255.00	6090	Physical Plant Opera	Maintenance/Repair o
MidAmerican Energy Co	362528	\$37,089.13	\$37,089.13	6190	Utilities	Utilities
Midwest Computer Products	362530	\$3,010.21	\$3,010.21	6323	Technical Update Equ	Minor Equipment
Mitchell, Susan J.	362535	\$6,201.96	\$636.00	6340	Perkins Business Adm	Periodicals
			\$235.00	6489	Dean, Business & Inf	Staff Development-In

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Mitchell, Susan J.	362535	\$6,201.96	\$59.09	6470	Dean, Business & Inf	Travel-Out of State
			\$760.83	6470	Perkins Business Adm	Travel-Out of State
			\$1,029.66	6470	Criminal Justice	Travel-Out of State
			\$3,481.38	6470	Business Law	Travel-Out of State
NACS	362541	\$2,800.00	\$875.00	6040	Bookstore - Ankeny	Memberships
			\$550.00	6040	Bookstore - Urban Ca	Memberships
			\$425.00	6040	Bookstore - Boone	Memberships
			\$300.00	6040	Bookstore - Carroll	Memberships
			\$300.00	6040	Bookstore - Newton	Memberships
			\$350.00	6040	Bookstore - West Cam	Memberships
Noble, Ann C.	362549	\$3,695.70	\$3,000.00	6019	Continuing Ed, Home	Other Professional S
			\$695.70	6269	Continuing Ed, Home	Other Services
North Iowa Area Community	362550	\$2,872.30	\$1,166.64	6269	Office Occupations	Other Services
			\$1,705.66	6269	Grow Iowa Values Fun	Other Services
Prevention Research Insti	362582	\$15,000.00	\$15,000.00	6520	Driver Improvement B	Purchases for Resale
Project In Vision	362584	\$5,387.47	\$5,387.47	6269	Project InVision-Job	Other Services
Purcell Printing and Grap	362588	\$4,787.52	\$389.56	6120	Office of Dir, Marke	Printing/Reproductio
			\$120.62	6120	Office of Dir, Marke	Printing/Reproductio
			\$587.72	6120	Office of Dir, Marke	Printing/Reproductio
			\$369.00	6120	Office of Dir, Marke	Printing/Reproductio
			\$128.00	6120	Office of Dir, Marke	Printing/Reproductio
			\$803.29	6120	Office of Dir, Marke	Printing/Reproductio
			\$797.60	6120	Office of Dir, Marke	Printing/Reproductio
			\$65.09	6120	Office of Dir, Marke	Printing/Reproductio
			\$66.50	6120	Office of Dir, Marke	Printing/Reproductio
			\$487.00	6120	Office of Dir, Marke	Printing/Reproductio
			\$128.00	6120	Office of Dir, Marke	Printing/Reproductio
			\$389.32	6120	Office of Dir, Marke	Printing/Reproductio
\$389.32	6120	Office of Dir, Marke	Printing/Reproductio			

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Purcell Printing and Grap	362588	\$4,787.52	\$66.50	6120	Office of Dir, Marke	Printing/Reproductio
Ralph N Smith Inc	362593	\$6,937.68	\$6,937.68	6090	Physical Plant Opera	Maintenance/Repair o
Ranallos	362594	\$2,550.00	\$2,550.00	6321	Office of Dean, Scie	Food
RDG IA Inc.	362597	\$21,417.72	\$12,640.55	6012	Newton Chemistry Lab	Architect's Fees
			\$5,726.64	6012	Urban Campus Booksto	Architect's Fees
			\$3,050.53	6012	Building 4 Chemistry	Architect's Fees
Reinhart Foodservice	362600	\$2,587.00	\$804.02	6518	Hospitality Careers	Gourmet Dinners
			\$1,049.35	6519	Bistro	College Inn
			\$580.31	6519	Bistro	College Inn
			\$153.32	6322	Hotel/Restaurant Man	Materials & Supplies
Scholars for Educational	362609	\$3,000.00	\$3,000.00	6489	Student Services	Staff Development-In
Standard Insurance Compan	362623	\$20,060.58	\$14,580.35	2254	Fund 1 General Ledge	Long Term Disability
			\$5,480.23	2255	Fund 1 General Ledge	Misc Insurances Paya
Storey Kenworthy	362626	\$12,677.12	-\$134.75	6322	Developmental Educat	Materials & Supplies
			-\$16.51	6322	Continuing Ed, Healt	Materials & Supplies
			-\$87.52	6322	Other General Instit	Materials & Supplies
			\$116.29	6322	Fill Out the FAFSA D	Materials & Supplies
			\$103.84	6322	Electrical Construct	Materials & Supplies
			\$299.58	6322	Life Skills for Pris	Materials & Supplies
			\$58.57	6322	Student Support Serv	Materials & Supplies
			\$38.20	6322	Upward Bound Year 14	Materials & Supplies
			\$81.58	6322	DOT Civil Engr Tech	Materials & Supplies
			\$110.71	6322	High Tech Robotics	Materials & Supplies
			\$31.16	6322	Library	Materials & Supplies
			\$223.61	6322	Wellness	Materials & Supplies
			\$310.60	6322	Office of Dir, Marke	Materials & Supplies
			\$114.80	6322	Office of Exec Dean,	Materials & Supplies
			\$68.31	6322	Commercial/Advrtsng	Materials & Supplies

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Storey Kenworthy	362626	\$12,677.12	\$250.55	6322	Academic Development	Materials & Supplies
			\$29.74	6322	Boone Athletic Depar	Materials & Supplies
			\$198.41	6322	Auto Service	Materials & Supplies
			\$69.00	6322	Bookstore - Ankeny	Materials & Supplies
			\$73.52	6322	Chrysler Apprentice	Materials & Supplies
			\$94.99	6322	Office of Exec Dir,	Materials & Supplies
			\$65.18	6322	Child Care	Materials & Supplies
			\$388.04	6322	Office of Controller	Materials & Supplies
			\$40.68	6322	Curriculum & Schedul	Materials & Supplies
			\$57.32	6322	Custodial	Materials & Supplies
			\$140.63	6322	Data Processing	Materials & Supplies
			\$100.53	6322	Office of Exec Dean,	Materials & Supplies
			\$1,325.90	6322	Dean, Business & Inf	Materials & Supplies
			\$56.73	6322	Office of Exec Dean,	Materials & Supplies
			\$296.16	6322	Office of Dean, Heal	Materials & Supplies
			\$150.56	6322	Office of Dean, Indu	Materials & Supplies
			\$1,581.07	6322	Office of Dean, Scie	Materials & Supplies
			\$106.41	6322	Office of Exec Dean,	Materials & Supplies
			\$476.76	6322	Office of Exec Dean,	Materials & Supplies
			\$25.98	6322	Dental Hygiene	Materials & Supplies
			\$475.73	6322	Economic Development	Materials & Supplies
			\$22.30	6322	Enrollment Managemen	Materials & Supplies
			\$495.93	6322	Youth at Risk - ESL	Materials & Supplies
			\$12.27	6322	Evening & Weekend	Materials & Supplies
			\$16.08	6322	Continuing Ed, Gener	Materials & Supplies
			\$175.00	6322	Continuing Ed, Home	Materials & Supplies
			\$561.28	6322	Hotel/Restaurant Man	Materials & Supplies
			\$38.02	6322	Humanities	Materials & Supplies
			\$767.30	6322	Information Systems	Materials & Supplies
			\$436.35	6322	Non-Credit Civil Eng	Materials & Supplies
\$81.92	6322	Non-Credit Instructi	Materials & Supplies			
\$332.05	6322	Office of the Dir, P	Materials & Supplies			
\$251.90	6322	Student Records/Serv	Materials & Supplies			
\$41.37	6322	Admissions/Registral	Materials & Supplies			
\$109.80	6322	Student Services	Materials & Supplies			

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Storey Kenworthy	362626	\$12,677.12	\$199.40	6322	Manufacturing Skills	Materials & Supplies
			\$79.48	6322	Student Services	Materials & Supplies
			\$138.64	6322	Office of Dir, Finan	Materials & Supplies
			\$69.56	6322	Office of Dir, Stude	Materials & Supplies
			\$134.50	6322	Transportation Insti	Materials & Supplies
			\$21.74	6322	Office of Sr VP, Aca	Materials & Supplies
			\$631.89	6322	Office of Sr VP, Com	Materials & Supplies
			\$75.39	6322	WLAN Support	Materials & Supplies
			\$566.07	6322	Youth at Risk - Anke	Materials & Supplies
			\$96.52	6322	Youth at Risk - Urba	Materials & Supplies
Story Construction	362628	\$29,163.28	\$29,163.28	6019	Ames Consortium Proj	Other Professional S
Stott and Associates	362629	\$5,634.00	\$5,634.00	6012	Ames Consortium Proj	Architect's Fees
Thomson Gale	362635	\$3,453.46	\$3,453.46	6310	Equip Replacement Li	Library Books
TriPoint Audio Technoligi	362638	\$4,800.00	\$4,800.00	7600	Story County Academy	Buildings and Fixed
Unimerica Workplace Benef	362640	\$18,640.79	\$13,162.50	2253	Fund 1 General Ledge	Basic Life Insurance
			\$1,042.27	2255	Fund 1 General Ledge	Misc Insurances Paya
			\$3,109.84	2255	Fund 1 General Ledge	Misc Insurances Paya
			\$1,326.18	2255	Fund 1 General Ledge	Misc Insurances Paya
			\$0.00	2255	Fund 1 General Ledge	Misc Insurances Paya
University of Iowa	362648	\$3,400.00	\$3,400.00	6322	Continuing Ed, Healt	Materials & Supplies
Vantage Services	362651	\$2,618.00	\$2,618.00	6019	Iowa Energy Ctr Ener	Other Professional S
Vetamac Iowa	362656	\$3,245.00	\$3,245.00	6322	Equip Replacement In	Materials & Supplies
Vista Higher Learning	362658	\$2,937.67	\$2,900.00	6520	Bookstore - West Cam	Purchases for Resale
			\$37.67	6230	Bookstore - West Cam	Postage and Expediti
Ameriprise Financial Serv	362767	\$2,722.50	\$2,722.50	2260	Fund 1 General Ledge	Tax Sheltered Annuit

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Collection Services Cente	362771	\$6,980.67	\$6,980.67	2299	Fund 1 General Ledge	Other Employee Deduc
DMACC HEA	362779	\$3,823.69	\$3,823.69	2272	Fund 1 General Ledge	DMACC/HEA Dues Payab
IPERS	362792	\$63,934.14	\$63,934.14	2230	Fund 1 General Ledge	IPERS Payable
Vanguard Group	362826	\$6,846.20	\$6,846.20	2260	Fund 1 General Ledge	Tax Sheltered Annuit
Veridian Credit Union	362830	\$4,440.00	\$4,440.00	2299	Fund 1 General Ledge	Other Employee Deduc
Adec	362835	\$4,003.50	\$4,003.50	6322	Equip Replacement He	Materials & Supplies
All American Scaffold	362838	\$4,002.45	\$4,002.45	6377	Chiller Repairs	Materials/Supplies f
Association of Community	362845	\$3,106.00	\$3,106.00	6040	Other General Instit	Memberships
Automated Technology and	362847	\$4,323.40	\$4,323.40	6090	Office of the Dir, P	Maintenance/Repair o
AVI Systems	362848	\$3,653.00	\$1,800.00	6378	ICN Operations	Materials/Supplies f
			\$1,853.00	6378	ICN Operations	Materials/Supplies f
Bibliographical Center Re	362853	\$10,000.00	\$10,000.00	6269	District Library Sup	Other Services
Budgetext	362862	\$12,153.19	\$23.94	6520	Bookstore - West Cam	Purchases for Resale
			\$7,860.00	6520	Bookstore - West Cam	Purchases for Resale
			\$4,269.25	6520	Bookstore - Carroll	Purchases for Resale
Christophers Inc	362874	\$2,680.16	\$2,680.16	6321	ASEP Auto	Food
Commercial Card Solutions	362881	\$10,064.66	\$2,928.83	6420	Vehicle Pool	Vehicle Materials an
			\$45.10	6420	Custodial	Vehicle Materials an
			\$154.06	6420	Communications	Vehicle Materials an
			\$100.41	6420	Building Trades	Vehicle Materials an
			\$82.05	6420	Office of Exec Dean,	Vehicle Materials an
			\$386.22	6420	Youth at Risk - Anke	Vehicle Materials an

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Commercial Card Solutions	362881	\$10,064.66	\$938.91	6420	Transportation	Vehicle Materials an
			\$139.24	6420	Physical Plant Opera	Vehicle Materials an
			\$91.00	6420	Physical Plant Opera	Vehicle Materials an
			\$147.22	6420	Office of Exec Dean,	Vehicle Materials an
			\$191.54	6420	Economic Development	Vehicle Materials an
			\$541.09	6420	Pffoce pf VP, Info S	Vehicle Materials an
			\$476.52	6420	Motorcycle and Moped	Vehicle Materials an
			\$1,095.48	6420	Grounds	Vehicle Materials an
			\$1,482.98	6420	Office of the Dir, P	Vehicle Materials an
\$1,264.01	6420	Mechanical Mainten	Vehicle Materials an			
Concept Media	362883	\$2,942.15	\$500.00	6322	Associates Degree Nu	Materials & Supplies
			\$600.00	6322	Associates Degree Nu	Materials & Supplies
			\$600.00	6322	Practical Nursing	Materials & Supplies
			\$1,242.15	6322	Practical Nursing	Materials & Supplies
Design Simulation Technol	362896	\$3,985.00	\$3,985.00	6324	Dean, Business & Inf	Computer Software
DeWaay Capital Management	362897	\$78,329.95	\$69,359.95	6269	DeWaay Capital - Job	Other Services
			\$8,970.00	6269	DeWaay Capital - Mgm	Other Services
Exhibits Displays Inc	362911	\$4,109.01	\$4,109.01	6200	Graduation	Rental of Materials
Fisher Scientific	362920	\$5,968.04	-\$17.66	6322	Mathematics & Scienc	Materials & Supplies
			\$354.85	6322	Mathematics & Scienc	Materials & Supplies
			\$58.98	6322	Mathematics & Scienc	Materials & Supplies
			\$5,167.41	7100	Equip Replacement Sc	Furniture, Machinery
			\$404.46	6322	Mathematics & Scienc	Materials & Supplies
G Commerce Inc	362927	\$9,311.20	\$9,311.20	6269	GCommerce GIVF Job S	Other Services
Haddock Computer Centers	362938	\$2,833.00	\$2,833.00	6323	Commercial/Advrtsng	Minor Equipment
Hewlett Packard	362949	\$72,533.03	\$2,469.33	6323	Dean, Business & Inf	Minor Equipment
			\$806.00	6323	Technical Update Equ	Minor Equipment

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Hewlett Packard	362949	\$72,533.03	\$2,979.00	6323	Technical Update Equ	Minor Equipment
			\$1,737.00	6323	Perkins Accounting	Minor Equipment
			\$2,190.75	6323	Equipment Replacemen	Minor Equipment
			\$24,663.70	6323	Technical Update Equ	Minor Equipment
			\$492.00	6323	Equip Replacement Sc	Minor Equipment
			\$18,256.25	6323	Technical Update Equ	Minor Equipment
			\$875.00	6323	Technical Update Equ	Minor Equipment
			\$18,064.00	7100	Story County Academy	Furniture, Machinery
Hy Vee Food Stores	362962	\$4,276.70	\$4,276.70	6269	Office of Exec Dean,	Other Services
Indianapolis Motor Speedw	362964	\$2,947.00	\$2,947.00	6511	Alumni Association	Purchases for Resale
Ingamell Commercial Floor	362965	\$3,600.00	\$3,600.00	6378	Office of Exec Dean,	Materials/Supplies f
Institute for Community I	362970	\$4,296.70	\$4,296.70	6019	Continuing Ed, Gener	Other Professional S
Iowa Association of Commu	362974	\$46,327.03	\$46,327.03	6040	Other General Instit	Memberships
Iowa Quality Center	362984	\$16,908.86	\$16,240.00	6269	John Deere DSM #2-Mg	Other Services
			\$668.86	6269	John Deere DSM #2-Mg	Other Services
K Tool Corporation	362995	\$4,098.99	\$1,124.40	6322	Equipment Replacemen	Materials & Supplies
			\$1,247.96	6323	Equipment Replacemen	Minor Equipment
			\$595.25	6322	Perkins Diesel Tech	Materials & Supplies
			\$588.18	6322	Perkins Diesel Tech	Materials & Supplies
			\$3.45	6511	Auto Mechanics	Purchases for Resale
			\$77.25	6511	Auto Mechanics	Purchases for Resale
			\$58.88	6511	Auto Mechanics	Purchases for Resale
			\$71.94	6511	Auto Mechanics	Purchases for Resale
			\$3.09	6511	Auto Mechanics	Purchases for Resale
			\$117.76	6511	Auto Mechanics	Purchases for Resale
			\$3.85	6511	Auto Mechanics	Purchases for Resale
			\$119.99	6511	Auto Mechanics	Purchases for Resale
			\$86.99	6322	Auto Body	Materials & Supplies

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
KJWW Engineering Consulta	363001	\$17,934.73	\$193.20	6015	Iowa Energy Center-N	Consultant's Fees
			\$1,668.88	6015	Gym AC Project	Consultant's Fees
			\$16,072.65	6015	Iowa Energy Ctr Ener	Consultant's Fees
Leading Change Inc	363008	\$22,686.25	\$6,063.75	6019	Continuing Ed, Softw	Other Professional S
			\$6,063.75	6019	Continuing Ed, Softw	Other Professional S
			\$6,063.75	6019	Continuing Ed, Softw	Other Professional S
			\$4,495.00	6019	Continuing Ed, Softw	Other Professional S
Leeds Precision Instrumen	363010	\$5,859.00	\$5,859.00	6323	Equipment Replacemen	Minor Equipment
Legacy Kitchen Supplies	363011	\$10,270.05	\$6,515.48	6322	Culinary Arts ACE Pr	Materials & Supplies
			\$3,059.28	6322	Perkins Culinary	Materials & Supplies
			\$695.29	6322	Culinary Arts ACE Pr	Materials & Supplies
Martin Brothers Distribut	363024	\$2,588.40	-\$61.48	6511	Cafeteria	Purchases for Resale
			-\$187.77	6511	Cafeteria	Purchases for Resale
			-\$15.09	6511	Cafeteria	Purchases for Resale
			\$266.28	6517	Cafeteria	Urban Cafe
			\$709.73	6511	Cafeteria	Purchases for Resale
			\$433.39	6511	Cafeteria	Purchases for Resale
			\$306.09	6511	Cafeteria	Purchases for Resale
			\$667.46	6511	Cafeteria	Purchases for Resale
\$469.79	6517	Cafeteria	Urban Cafe			
McGraw Hill Companies	363028	\$5,655.85	-\$303.50	6520	Bookstore - Urban Ca	Purchases for Resale
			-\$307.00	6520	Bookstore - Urban Ca	Purchases for Resale
			-\$504.00	6520	Bookstore - Urban Ca	Purchases for Resale
			-\$79.00	6520	Bookstore - West Cam	Purchases for Resale
			\$6,849.35	6520	Bookstore - West Cam	Purchases for Resale
MidAmerican Energy Co	363038	\$6,968.68	\$832.25	6190	Utilities	Utilities
			\$1,184.25	6190	Physical Plant Opera	Utilities
			\$4,665.85	6190	Utilities	Utilities
			\$57.79	6190	Utilities	Utilities

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
MidAmerican Energy Co	363038	\$6,968.68	\$228.54	6190	Utilities	Utilities
Midwest Coaches Inc	363041	\$2,767.75	\$2,767.75	6269	Office of Dean, Scie	Other Services
Mike Brooks Inc	363045	\$45,596.19	\$45,343.50	6269	Mike Brooks, Inc #2-	Other Services
			\$252.69	6269	Mike Brooks, Inc #2-	Other Services
Moore Wallace An RR Donne	363049	\$7,480.00	\$7,480.00	7100	Office of Controller	Furniture, Machinery
National Flood Services	363057	\$18,345.00	\$18,345.00	6180	Non Tort Insurance	Insurance
Pella Corporation	363074	\$88,174.46	\$85,952.77	6269	Pella Corp #6-Job Sp	Other Services
			\$2,221.69	6269	Pella Corp #6-Trng M	Other Services
Primex Wireless	363084	\$4,905.13	\$4,905.13	6090	Story County Academy	Maintenance/Repair o
State of Iowa Department	363117	\$2,523.00	\$2,523.00	6269	Continuing Ed, Healt	Other Services
Structural Component Syst	363120	\$7,489.32	\$7,489.32	6269	Structural Comp Syst	Other Services
University of Northern Io	363136	\$33,085.35	\$16,634.87	6269	Office of Exec Dean,	Other Services
			\$16,450.48	6269	Office of Exec Dean,	Other Services
Veejer Enterprises	363141	\$7,890.00	\$7,890.00	6322	Equipment Replacemen	Materials & Supplies
VHPS	363143	\$4,839.05	-\$311.50	6520	Bookstore - Ankeny	Purchases for Resale
			-\$900.00	6520	Bookstore - Urban Ca	Purchases for Resale
			-\$1,023.00	6520	Bookstore - Ankeny	Purchases for Resale
			\$4,748.00	6520	Bookstore - Urban Ca	Purchases for Resale
			\$2,325.55	6520	Bookstore - West Cam	Purchases for Resale
Vista Higher Learning	363144	\$2,669.50	\$2,669.50	6520	Bookstore - Carroll	Purchases for Resale
Vital Support Systems	363145	\$16,586.00	\$5,576.00	6322	Technical Update Equ	Materials & Supplies
			\$8,554.00	6323	Technical Update Equ	Minor Equipment

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Vital Support Systems	363145	\$16,586.00	\$976.00	6323	Perkins Accounting	Minor Equipment
			\$252.00	6323	Equipment Replacemen	Minor Equipment
			\$1,228.00	6323	Technical Update Equ	Minor Equipment
Waste Mgmt of Iowa Corp.	363150	\$3,827.54	\$128.17	6030	Physical Plant Opera	Custodial Services
			\$417.39	6030	Physical Plant Opera	Custodial Services
			\$3,098.40	6030	Custodial	Custodial Services
			\$183.58	6030	Custodial	Custodial Services
Ahlers and Cooney PC	363197	\$4,140.50	\$1,851.00	6013	Office of Sr VP, Bus	Legal Fees
			\$165.00	6013	Office of Sr VP, Bus	Legal Fees
			\$1,797.00	6013	Office of Sr VP, Bus	Legal Fees
			\$327.50	6013	Office of Sr VP, Bus	Legal Fees
Alliant Energy	363200	\$34,163.48	\$33.25	6190	Physical Plant Newto	Utilities
			\$14,399.42	6190	Utilities	Utilities
			\$8,583.79	6190	Physical Plant Newto	Utilities
			\$1,534.98	6190	Utilities	Utilities
			\$1,302.24	6190	Utilities	Utilities
			\$8,309.80	6190	Ames Consortium Proj	Utilities
Badding Winker Partnershi	363206	\$3,000.00	\$3,000.00	6210	Building Rental for	Rental of Buildings
Bavarian Inn	363209	\$4,989.55	\$968.74	6321	Continuing Ed, 2 Day	Food
			\$1,444.50	6269	Continuing Ed, 2 Day	Other Services
			\$1,035.51	6321	Continuing Ed, 2 Day	Food
			\$1,540.80	6269	Continuing Ed, 2 Day	Other Services
Bergstrom Construction	363210	\$14,914.05	\$14,914.05	7600	Urban Campus Booksto	Buildings and Fixed
Child Care Council	363226	\$3,699.37	\$3,699.37	6269	Office Occupations	Other Services
Christ the King Catholic	363227	\$4,125.00	\$4,125.00	6269	Youth at Risk - ESL	Other Services
Clear Channel Broadcastin	363233	\$7,280.00	-\$100.00	6110	Office of Dir, Marke	Information Services

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Clear Channel Broadcastin	363233	\$7,280.00	\$960.00	6110	Office of Dir, Marke	Information Services
			\$1,800.00	6110	Office of Dir, Marke	Information Services
			\$620.00	6110	Office of Dir, Marke	Information Services
			\$3,540.00	6110	Office of Dir, Marke	Information Services
			\$460.00	6110	Office of Dir, Marke	Information Services
Concept Media	363235	\$3,396.85	\$3,396.85	6322	Equip Replacement He	Materials & Supplies
Des Moines Higher Educati	363245	\$37,500.00	\$37,500.00	6040	Other General Instit	Memberships
Des Moines Radio Group	363246	\$2,660.00	\$2,660.00	6110	Office of Dir, Marke	Information Services
Des Moines Water Works	363250	\$8,597.13	\$58.03	6190	Utilities	Utilities
			\$33.60	6190	Utilities	Utilities
			\$16.98	6190	Utilities	Utilities
			\$31.44	6190	Utilities	Utilities
			\$158.07	6190	Utilities	Utilities
			\$7,745.43	6190	Utilities	Utilities
			\$182.86	6190	Utilities	Utilities
			\$63.46	6190	Utilities	Utilities
			\$27.52	6190	Utilities	Utilities
			\$20.68	6190	Utilities	Utilities
			\$56.94	6190	Utilities	Utilities
			\$63.64	6190	Utilities	Utilities
			\$26.83	6190	Utilities	Utilities
			\$36.93	6190	Utilities	Utilities
\$74.72	6190	Utilities	Utilities			
Discovery Research	363251	\$3,335.00	\$3,335.00	6019	Office of Dir, Marke	Other Professional S
DMACC Boone Campus Checki	363252	\$9,761.60	\$4,700.00	6267	Baseball	Athletic Officials
			\$345.00	6267	Women's Basketball	Athletic Officials
			\$690.00	6267	Men's Basketball	Athletic Officials
			\$242.00	6321	Women's Golf	Food
			\$135.00	6930	Boone Athletic Depar	Other Current Expens

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
DMACC Boone Campus Checki	363252	\$9,761.60	\$100.00	6930	Women's Golf	Other Current Expens
			\$308.00	6321	Men's Basketball	Food
			\$2,094.00	6321	Baseball	Food
			\$468.00	6321	Women's Basketball	Food
			\$245.00	6930	Men's Basketball	Other Current Expens
			\$34.60	6322	Boone Athletic Depart	Materials & Supplies
			\$400.00	6480	Baseball	Travel-In State
			\$0.00	6480	Baseball	Travel-In State
DMACC Foundation	363253	\$17,398.00	\$17,398.00	6210	Maytag Leased Space	Rental of Buildings
Future Health, Inc.	363267	\$12,752.68	\$12,752.68	6269	Future Health - Job	Other Services
Hewlett Packard	363280	\$5,815.00	\$5,815.00	6060	Information Systems	Maintenance/Repair o
Hy Vee Food Stores	363289	\$3,242.00	\$986.00	6321	Continuing Ed, 2 Day	Food
			\$1,450.00	6321	Continuing Ed, 2 Day	Food
			\$806.00	6321	Continuing Ed, 2 Day	Food
Hydro-Seed LLC	363290	\$4,850.00	\$4,850.00	6443	Grounds	Turf Maintenance
Ikon Office Solutions	363293	\$7,817.78	\$910.00	6269	Other Projects	Other Services
			\$6,122.78	6060	Duplicating Services	Maintenance/Repair o
			\$785.00	6323	Office of Exec Dean,	Minor Equipment
Iowa Association of Munic	363296	\$5,950.00	\$5,950.00	6269	Apprenticeship-Munici	Other Services
Iowa Communications Netwo	363298	\$11,108.89	\$84.26	6150	Adult Basic Educatio	Communications
			\$4,642.58	6150	Campus Communication	Communications
			\$4,166.00	6150	Campus Communication	Communications
			\$1,721.79	6150	Campus Communication	Communications
			\$232.31	6150	Campus Communication	Communications
			\$110.51	6150	Campus Communication	Communications
			\$95.07	6150	Campus Communication	Communications
\$1.01	6150	Campus Communication	Communications			

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Iowa Communications Netwo	363298	\$11,108.89	\$55.36	6150	Campus Communication	Communications
Iowa State Center	363301	\$6,130.29	\$6,130.29	6321	Continuing Ed, Healt	Food
J. Gretlein	363305	\$4,500.00	\$4,500.00	6210	Miscellaneous Colleg	Rental of Buildings
JDM Infrastructure	363307	\$5,450.00	\$5,450.00	6324	Technical Update Equ	Computer Software
John Deere Ag Management	363309	\$91,457.47	\$38,232.50	6269	John Deere Mgmt #2-J	Other Services
			\$40,189.13	6269	John Deere Mgmt #2-M	Other Services
			\$13,035.84	6269	John Deere Mgmt #2-T	Other Services
John Wiley and Sons Inc	363310	\$4,826.00	\$4,826.00	6520	Bookstore - Urban Ca	Purchases for Resale
Johnson Machine Works Inc	363311	\$9,831.00	\$3,431.00	6378	Iowa Telecomm ACE Pr	Materials/Supplies f
			\$6,400.00	6378	Telecommunications	Materials/Supplies f
KDSM TV	363314	\$7,510.00	\$7,510.00	6110	Office of Dir, Marke	Information Services
Litho Graphics Print Comm	363330	\$7,636.50	\$192.00	6120	Tool Machinist	Printing/Reproductio
			\$835.00	6120	Office Occupations	Printing/Reproductio
			\$220.50	6120	Tool Machinist	Printing/Reproductio
			\$331.00	6120	Economic Development	Printing/Reproductio
			\$3,895.00	6120	Graduation	Printing/Reproductio
			\$394.00	6120	Office of the Dir, P	Printing/Reproductio
			\$375.00	6120	Volleyball Booster C	Printing/Reproductio
			\$697.00	6120	Office of Sr VP, Com	Printing/Reproductio
			\$697.00	6120	Going Home Reentry G	Printing/Reproductio
McGraw Hill Companies	363338	\$4,652.23	-\$1,805.00	6520	Bookstore - Newton	Purchases for Resale
			\$4,581.50	6520	Bookstore - West Cam	Purchases for Resale
			\$102.63	6230	Bookstore - West Cam	Postage and Expediti
			\$512.60	6520	Bookstore - Carroll	Purchases for Resale
			-\$154.50	6520	Bookstore - Newton	Purchases for Resale
			\$1,415.00	6520	Bookstore - Carroll	Purchases for Resale

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Mid Iowa Construction	363345	\$5,310.00	\$2,810.00	6090	Physical Plant Opera	Maintenance/Repair o
			\$2,500.00	6090	Physical Plant Opera	Maintenance/Repair o
MidAmerican Energy Co	363347	\$17,265.19	\$7.67	6190	Utilities	Utilities
			\$1,886.81	6190	Utilities	Utilities
			\$1,221.58	6190	Utilities	Utilities
			\$2,334.59	6190	Utilities	Utilities
			\$537.41	6190	Utilities	Utilities
			\$4,321.61	6190	Utilities	Utilities
			\$6,077.10	6190	Utilities	Utilities
			\$136.62	6190	Utilities	Utilities
			\$741.80	6190	Utilities	Utilities
Movie Ad Media Inc	363357	\$20,360.32	\$20,360.32	6110	Office of Dir, Marke	Information Services
National Recoveries Inc	363362	\$3,597.17	\$3,597.17	6780	Office of Controller	Collection Agency Ex
Nebraska Book Company Inc	363363	\$2,947.70	-\$384.80	6520	Bookstore - Ankeny	Purchases for Resale
			-\$2,792.41	6520	Bookstore - Carroll	Purchases for Resale
			-\$1,214.01	6520	Bookstore - Urban Ca	Purchases for Resale
			\$64.40	6520	Bookstore - Carroll	Purchases for Resale
			\$27.60	6520	Bookstore - Carroll	Purchases for Resale
			\$135.48	6520	Bookstore - Carroll	Purchases for Resale
			\$4.80	6520	Bookstore - Carroll	Purchases for Resale
			\$109.80	6520	Bookstore - Carroll	Purchases for Resale
			\$386.96	6520	Bookstore - Carroll	Purchases for Resale
			\$27.64	6520	Bookstore - Carroll	Purchases for Resale
			\$44.55	6520	Bookstore - West Cam	Purchases for Resale
			-\$1,394.32	6520	Bookstore - Urban Ca	Purchases for Resale
			\$357.20	6520	Bookstore - Newton	Purchases for Resale
			-\$29.38	6520	Bookstore - Urban Ca	Purchases for Resale
			\$5.30	6230	Bookstore - West Cam	Postage and Expediti
\$7,598.89	6520	Bookstore - Urban Ca	Purchases for Resale			
OSE Office Furniture Inc.	363373	\$25,182.83	\$248.20	6322	Office of Exec Dir,	Materials & Supplies

Date: 05/24/2006

List of checks over \$2,500.00 from 26-APR-2006 to 24-MAY-2006

Time: 11:21 AM

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
OSE Office Furniture Inc.	363373	\$25,182.83	\$24,934.63	6378	Equip Replacement Sc	Materials/Supplies f
Pearson Education	363376	\$22,026.71	-\$7,972.50	6520	Bookstore - Newton	Purchases for Resale
			-\$473.85	6520	Bookstore - Carroll	Purchases for Resale
			-\$3,549.14	6520	Bookstore - Carroll	Purchases for Resale
			-\$2,941.65	6520	Bookstore - Urban Ca	Purchases for Resale
			-\$1,577.25	6520	Bookstore - Urban Ca	Purchases for Resale
			\$1,805.75	6520	Bookstore - Carroll	Purchases for Resale
			\$27,255.05	6520	Bookstore - Urban Ca	Purchases for Resale
			\$1,568.25	6520	Bookstore - Urban Ca	Purchases for Resale
			\$7,080.70	6520	Bookstore - Urban Ca	Purchases for Resale
			\$831.35	6520	Bookstore - Urban Ca	Purchases for Resale
Press Citizen Shopper	363385	\$4,365.75	\$4,277.00	6110	Office of Dir, Marke	Information Services
			\$88.75	6110	Office of Dir, Marke	Information Services
Fleet Fueling	363391	\$3,209.99	\$3,209.99	6420	Transportation Insti	Vehicle Materials an
Schooldude.com	363413	\$6,558.86	\$6,558.86	6324	Office of the Dir, P	Computer Software
Securitas Security Servic	363414	\$14,014.00	\$4,677.05	6261	Physical Plant Opera	Contracted Security
			\$9,336.95	6261	Office of the Dir, P	Contracted Security
Sheraton	363416	\$10,880.88	\$10,085.05	6321	Continuing Ed, Home	Food
			\$795.83	6269	Continuing Ed, Home	Other Services
Sigler Printing & Publish	363419	\$3,000.00	\$3,000.00	6019	Office of Exec Dir,	Other Professional S
Spindustry Systems	363425	\$9,111.85	\$9,111.85	6269	Spindustry Systems-J	Other Services
United Healthcare Insuran	363440	\$601,511.95	\$563,276.74	2250	Fund 1 General Ledge	Health Insurance Pay
			\$38,235.21	2252	Fund 1 General Ledge	Dental Insurance Pay
United States Postal Serv	363444	\$40,000.00	\$40,000.00	6230	Mail Service	Postage and Expediti
US Cellular	363446	\$3,372.16	\$27.15	6150	IPT Regional Telecom	Communications

Report: FMR040
 Date: 05/24/2006
 Time: 11:21 AM

Des Moines Area Comm College
 List of checks over \$2,500.00 from 26-APR-2006 to 24-MAY-2006

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
US Cellular	363446	\$3,372.16	\$54.69	6150	Youth at Risk - Anke	Communications
			\$64.55	6150	Evening & Weekend	Communications
			\$0.04	6150	Practical Nursing	Communications
			\$16.39	6150	Office of Exec Dir,	Communications
			\$42.88	6150	Economic Development	Communications
			\$30.31	6150	Office of Sr VP, Com	Communications
			\$53.14	6150	Program Development	Communications
			\$42.83	6150	Office of Dir, Marke	Communications
			\$9.89	6150	Youth at Risk - Anke	Communications
			\$36.26	6150	Office of the Dir, P	Communications
			\$20.75	6150	Associates Degree Nu	Communications
			\$25.11	6150	Info Tech/Network Ad	Communications
			\$11.65	6150	Campus Communication	Communications
			\$9.89	6150	Data Processing	Communications
			\$236.18	6150	Office of the Dir, P	Communications
			\$16.85	6150	Associates Degree Nu	Communications
			\$50.54	6150	Associates Degree Nu	Communications
			\$48.83	6150	Physical Plant Opera	Communications
			\$36.24	6150	Economic Development	Communications
			\$12.21	6150	Corrections-Going Ho	Communications
			\$42.83	6150	Corrections-Going Ho	Communications
			\$49.15	6150	Physical Plant Opera	Communications
			\$51.77	6150	Corrections-Going Ho	Communications
			\$42.88	6150	Economic Development	Communications
			\$22.73	6150	Office of Exec Dir,	Communications
			\$21.45	6150	Custodial	Communications
			\$38.48	6150	Dental Assistant	Communications
			\$65.30	6150	Quality Assurance Tr	Communications
			\$11.22	6150	Economic Development	Communications
			\$84.02	6150	Office of Exec Dean,	Communications
\$11.84	6150	Special Needs	Communications			
\$21.06	6150	Special Needs	Communications			
\$35.88	6150	Mechanical Maintenan	Communications			
\$48.88	6150	Mechanical Maintenan	Communications			
\$15.15	6150	Enrollment Managemen	Communications			

Date: 05/24/2006

List of checks over \$2,500.00

from 26-APR-2006 to 24-MAY-2006

Time: 11:21 AM

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
US Cellular	363446	\$3,372.16	\$29.67	6150	Physical Plant Opera	Communications
			\$42.88	6150	Office of Sr VP, Com	Communications
			\$59.09	6150	Mechanical Maintenan	Communications
			\$9.98	6150	WLAN Support	Communications
			\$57.81	6150	Office of Sr VP, Com	Communications
			\$27.90	6150	Office of the Dir, P	Communications
			\$59.09	6150	Mechanical Maintenan	Communications
			\$10.45	6150	Office of the Dir, P	Communications
			\$35.22	6150	Program Development	Communications
			\$59.09	6150	Physical Plant Opera	Communications
			\$9.89	6150	Upward Bound Year 14	Communications
			\$13.14	6150	Office of Exec Dir,	Communications
			\$12.00	6150	Office of Dean, Indu	Communications
			\$55.25	6150	Office of Dir, Marke	Communications
			\$23.84	6150	Economic Development	Communications
			\$53.14	6150	Youth at Risk - Anke	Communications
			\$55.27	6150	Perkins Administrati	Communications
			\$20.19	6150	Economic Development	Communications
			\$14.75	6150	Special Needs	Communications
			\$49.61	6150	Office of Exec Dir,	Communications
			\$14.34	6150	Corrections-Going Ho	Communications
			\$48.77	6150	Physical Plant Opera	Communications
			\$59.09	6150	Office of the Dir, P	Communications
			\$73.53	6150	Grounds	Communications
			\$59.19	6150	Mechanical Maintenan	Communications
			\$87.72	6150	Mechanical Maintenan	Communications
			\$18.15	6150	Physical Plant Opera	Communications
			\$18.62	6150	Physical Plant Opera	Communications
			\$14.07	6150	Office of Exec Dean,	Communications
			\$36.06	6150	Office of Sr VP, Bus	Communications
			\$9.89	6150	Health Services	Communications
			\$42.88	6150	Office of Dir, Marke	Communications
			\$27.06	6150	Custodial	Communications
			\$10.82	6150	Adult Basic Educatio	Communications
			\$84.07	6150	Land Survey ACE Prog	Communications

Date: 05/24/2006

List of checks over \$2,500.00 from 26-APR-2006 to 24-MAY-2006

Time: 11:21 AM

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
US Cellular	363446	\$3,372.16	\$319.67	6150	Mechanical Mainten	Communications
			\$57.16	6150	House 52 - 3637 SW G	Communications
			\$37.18	6150	Motorcycle and Moped	Communications
			\$15.12	6150	Office of Dir, Purch	Communications
			\$55.27	6150	Youth at Risk - Anke	Communications
			\$12.40	6150	Office of the Presid	Communications
			\$22.15	6150	Mechanical Mainten	Communications
			\$10.26	6150	Upward Bound Year 14	Communications
			\$53.14	6150	Economic Development	Communications
			\$18.99	6150	Physical Plant Opera	Communications
			\$59.28	6150	Office of Coord, Cir	Communications
Vantage Services	363450	\$2,635.00	\$2,635.00	6019	Iowa Energy Ctr Ener	Other Professional S
Willsie Company	363458	\$16,481.85	\$9,487.50	6200	Graduation	Rental of Materials
			\$2,806.00	6200	Graduation	Rental of Materials
			\$1,244.40	6200	Graduation	Rental of Materials
			\$1,404.15	6200	Graduation	Rental of Materials
			\$759.00	6200	Graduation	Rental of Materials
			\$780.80	6200	Graduation	Rental of Materials
REPORT TOTAL			\$4,273,337.16			

Des Moines, Iowa
June 12, 2006

The Board of Directors of the Des Moines Area Community College met in regular session on the 12th day of June, 2006, at 4:00 p.m., at the Urban Campus of the College in Des Moines, Iowa. The meeting was called to order and there were present the following named Board Members:

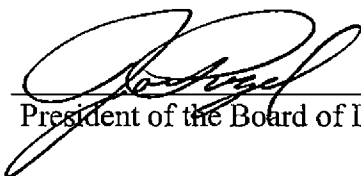
<u>Name</u>	<u>Present</u>	<u>Absent</u>
Joseph Pugel, President	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Harold Belken	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Kevin Halterman	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Madelyn Tursi	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Ben Norman	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Naomi Neu	<input checked="" type="checkbox"/>	<input type="checkbox"/>
James Crawford	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Wayne E. Rouse	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Cheryl Langston	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Matters were discussed concerning a New Jobs Training Agreement between the College and American Packaging Corporation. Following a discussion of the proposal, there was introduced and caused to be read a resolution entitled "A Resolution Approving the Form and Content and Execution and Delivery of a New Jobs Training Agreement, Instituting Proceedings for the Taking of Additional Action for the Issuance of New Jobs Training Certificates, and Directing the Publication of a Notice of Intention to Issue Not to Exceed \$150,000 Aggregate Principal Amount of New Jobs Training Certificates (American Packaging Corporation Project #3) of the Des Moines Area Community College". The resolution was moved and seconded as follows, and after due consideration of the resolution by the Board, the President put the question on the motion and, the roll being called, the following named Board Members voted:

<u>Name</u>	<u>Moved</u>	<u>Seconded</u>	<u>Aye</u>	<u>Nay</u>
Joseph Pugel	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Harold Belken	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Kevin Halterman	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Madelyn Tursi	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Ben Norman	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Naomi Neu	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
James Crawford	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Wayne E. Rouse	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Cheryl Langston	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Whereupon, the President declared said resolution, a copy of which is attached hereto, duly adopted and signed his approval thereto.

* * * * *



President of the Board of Directors

Attest:



Secretary of the Board of Directors

RESOLUTION

A RESOLUTION APPROVING THE FORM AND CONTENT AND EXECUTION AND DELIVERY OF A NEW JOBS TRAINING AGREEMENT, INSTITUTING PROCEEDINGS FOR THE TAKING OF ADDITIONAL ACTION FOR THE ISSUANCE OF NEW JOBS TRAINING CERTIFICATES, AND DIRECTING THE PUBLICATION OF A NOTICE OF INTENTION TO ISSUE NOT TO EXCEED \$150,000 AGGREGATE PRINCIPAL AMOUNT OF NEW JOBS TRAINING CERTIFICATES (AMERICAN PACKAGING CORPORATION PROJECT #3) OF THE DES MOINES AREA COMMUNITY COLLEGE.

WHEREAS, Des Moines Area Community College (hereinafter referred to as the "College"), is an area community college and a body politic organized and existing under the laws of the State of Iowa, and is authorized and empowered by Chapter 260E of the Code of Iowa, as amended (hereinafter referred to as the "Act"), to issue New Jobs Training Certificates and use the proceeds from the sale of said Certificates to defray all or a portion of the cost of a "New Jobs Training Program" as that term is defined in the Act, including the program costs, the purpose of which is to encourage industry and trade to locate and expand within the State of Iowa (the "State") in order to create jobs and employment opportunities and to improve the economic welfare of the residents of the State; and

WHEREAS, the College is also authorized and empowered by Section 15A.7 of the Code of Iowa, as amended (hereinafter referred to as the "Supplemental Act"), to issue New Jobs Training Certificates under the Supplemental Act and payable from a supplemental new jobs credit from withholding authorized under the Supplemental Act and to use the proceeds from the sale of said Certificates to fund the program services for an additional New Jobs Training Program; and

WHEREAS, the College has undertaken negotiations with respect to a New Jobs Training Program with American Packaging Corporation (the "Company"), pursuant to the provisions of the Act and the Supplemental Act for the purpose of establishing a job training program, including an additional job training program under the Supplemental Act (hereinafter referred to as the "Project"), to educate and train workers for new jobs with the Company at its facilities located or to be located in the merged area served by the College, which Project will be beneficial to the Company and the College; and

WHEREAS, the Project will include jobs which the Company has agreed will qualify for the supplemental new jobs credit from withholding authorized under the Supplemental Act and the College has determined that the starting wages which the Company has agreed to pay make such jobs eligible for the supplemental new jobs credit from withholding authorized under the Supplemental Act; and

WHEREAS, the College has determined that the amount necessary to defray all or a portion of the cost of the Project, including necessary expenses incidental thereto, will require the issuance by the College of not to exceed \$150,000 aggregate principal amount of its New Jobs Training Certificates pursuant to the provisions of the Act and the Supplemental Act; and

WHEREAS, it is proposed to finance the cost of the Project through the issuance of not to exceed an aggregate of \$150,000 of New Jobs Training Certificates (American Packaging Corporation Project #3) of the College (the "Certificates"), with \$75,000 of the Certificates issued under the Act and \$75,000 of the Certificates issued under the Supplemental Act; and

WHEREAS, before the Certificates may be issued, it is necessary to publish a notice of the proposal to issue new jobs training certificates and the right to appeal the decision of the Board of Directors of the College to issue the Certificates pursuant to the provisions of the Act and the Supplemental Act, all as required and provided for by Section 260E.6 of the Act and subsection 4 of the Supplemental Act; and

WHEREAS, an Industrial New Jobs Training Agreement, in the form and with the contents set forth in Exhibit "A" attached hereto, has been negotiated by the College under the terms of which the College agrees, subject to the provisions of such Agreement, to provide a new jobs training program for the Company;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF DES MOINES AREA COMMUNITY COLLEGE, AS FOLLOWS:

Section 1. That the Secretary of the Board of Directors is hereby directed to give notice of intention to issue the Certificates, stating the amount and purpose thereof, and the Project for which the Certificates are to be issued, by publication at least once in a legal newspaper, printed in the English language published at least once weekly and having a general circulation within the merged area served by the College. The notice shall be in substantially the following form:

NOTICE OF INTENTION TO ISSUE
NEW JOBS TRAINING CERTIFICATES
(AMERICAN PACKAGING CORPORATION PROJECT #3)
OF DES MOINES AREA COMMUNITY COLLEGE

Notice is hereby given that the Board of Directors of Des Moines Area Community College intends to issue in the manner required by law not to exceed \$150,000 aggregate principal amount of Des Moines Area Community College New Jobs Training Certificates (American Packaging Corporation Project #3) (the "Certificates"). The Certificates are to be issued pursuant to Chapter 260E and Section 15A.7 of the Iowa Code. The Certificates are to be issued for the purpose of providing funds to pay the costs, including program costs, of new jobs training programs to educate and train workers for new jobs at American Packaging Corporation in Story City, Iowa.

The Board of Directors has instituted proceedings and taken further and additional action for the authorization and issuance of the Certificates.

A person may, within fifteen days after the publication of this notice by action in the district court of a county in the area within which the Des Moines Area Community College is located, appeal the decision of the Board of Directors in proposing to issue the Certificates. The action of the Board of Directors in determining to issue the Certificates is final and conclusive unless the district court finds that the Board of Directors has exceeded its legal authority. An action shall not be brought which questions the legality of the Certificates, the power of the Board of Directors to issue the Certificates, the effectiveness of any proceedings relating to the authorization of the Project, or the authorization and issuance of the Certificates from and after fifteen days from the publication of this notice.

This notice is published pursuant to the provisions of Chapter 260E and Section 15A.7 of the Iowa Code.

By Order of the Board of Directors



Secretary of the Board of Directors

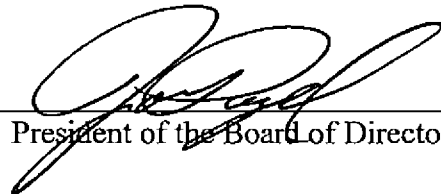
Section 2. That the Industrial New Jobs Training Agreement, in the form and with the contents set forth in Exhibit "A" attached hereto, be and the same is hereby approved and the President of the Board of Directors is hereby authorized to execute said Industrial New Jobs Training Agreement, and the Secretary of the Board of Directors is hereby authorized to attest the same, said Industrial New Jobs Training Agreement, which constitutes and is hereby made a part of this Resolution, to be in substantially the form, text and containing the provisions set forth in Exhibit "A" attached hereto.

Section 3. That this Board does hereby institute proceedings and take further and additional action for the authorization and issuance in the manner required by law and in accordance with the Act and the Supplemental Act of not to exceed an aggregate of \$150,000 of New Jobs Training Certificates (American Packaging Corporation Project #3) the proceeds of which Certificates will be used to provide funds to pay costs, including program costs, of new jobs training by providing education and training of workers for new jobs at the Company.

Section 4. That officials of the College are hereby authorized to take such further action as may be necessary to carry out the intent and purpose of this Resolution.

Section 5. That all resolutions and parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

Passed and approved this 12th day of June, 2006.



President of the Board of Directors

Attest:



Secretary of the Board of Directors

STATE OF IOWA)
) SS:
COUNTY OF POLK)

I, Carolyn Farlow, Secretary of the Board of Directors of the Des Moines Area Community College, do hereby certify that I have in my possession or have access to the complete corporate records of said College and of its Board of Directors and officers; and that I have carefully compared the transcript hereto attached with the aforesaid corporate records and that said transcript hereto attached is a true, correct and complete copy of all of the corporate records showing the action taken with respect to the matters set forth therein by the Board of Directors of said College on June 12, 2006, which proceedings remain in full force and effect, and have not been amended or rescinded in any way; that such meeting was duly and publicly held in accordance with the Notice of Meeting and tentative agenda, a copy of which was timely served on each member of the Board of Directors and posted on a bulletin board or other prominent place easily accessible to the public and clearly designated for that purpose at the principal office of the Board of Directors (a copy of the face sheet of said agenda being attached hereto) pursuant to the rules of the Board of Directors and the provisions of Chapter 21, Code of Iowa, as amended, upon reasonable advance notice to the public and media at least twenty-four (24) hours prior to the commencement of the meeting as required by said law and with members of the public in attendance. I further certify that the individuals named in the attached proceedings were on the date thereof duly and lawfully possessed of their respective offices as indicated therein, that no Board of Directors vacancies existed except as may be stated in said proceedings, and that no controversy or litigation is pending, prayed or threatened involving the organization, existence or boundaries of the College or the right of the individuals named therein as officers to their respective positions.

WITNESS my hand hereto affixed this 12th day of June, 2006.



Secretary of the Board of Directors

**INDUSTRIAL NEW JOBS
TRAINING AGREEMENT**

between

DES MOINES AREA COMMUNITY COLLEGE
Ankeny, Iowa

and

American Packaging Corporation

Project # **3**

Dated as of **June 12, 2006**

INDUSTRIAL NEW JOBS TRAINING AGREEMENT

This Industrial New Jobs Training Agreement (the "Agreement") made and entered into as of June 12, 2006 between Des Moines Area Community (the "Area School"), Ankeny, Iowa and American Packaging Corporation (the "Employer").

WITNESSETH:

WHEREAS, pursuant to Chapter 260E of the Code of Iowa, as amended (the "Act"), the Area School has determined to enter into this Agreement with Employer for the purpose of establishing a new jobs training program to educate and train certain persons employed by Employer in new jobs; and

WHEREAS, the Area School intends to fund the new jobs training program from the proceeds of the issuance by the Area School of new jobs training certificates (the "Certificates") in accordance with the provisions of the Act; and

WHEREAS, the Certificates will be issued pursuant to the terms of a resolution (the "Resolution") to be adopted by the Board of Directors of the Area School; and

WHEREAS, the Area School and the Employer each have full right and lawful authority to enter into this Agreement and to perform and observe the provisions hereof on their respective parts to be performed and observed;

NOW, THEREFORE, in consideration of the premises and the mutual representations and agreements hereinafter contained, the parties hereto agree as follows:

ARTICLE I

REPRESENTATIONS

Section 1.1. The Area School represents and warrants that:

(a) It is duly organized and validly existing under the laws of the State of Iowa (the "State").

(b) It is not in violation of any provisions of the laws of the State which would impair its ability to carry out its obligations hereunder.

(c) It is empowered to enter into the transactions contemplated by this Agreement.

(d) It will do all things in its power required of it in order to maintain its existence through the term of this Agreement or in order to assure the assumption of its obligations hereunder by any successor public body.

Section 1.2. The Employer represents and warrants that:

(a) It is duly and validly organized and is in good standing under the laws of the state of Pennsylvania and is qualified to do business and is in good standing in the State.

(b) It has full power and authority to execute, deliver and perform this Agreement and all other instruments, if any, given by the Employer to secure its obligations hereunder and to enter into and carry out the transaction contemplated herein. Such execution, delivery and performance are not in contravention of law or Employer's articles of incorporation, by-laws or any indenture, agreement, mortgage, lease, undertaking or any other restriction, obligation or instrument to which the Employer is a party or by which it is bound. This Agreement has by proper action been duly authorized, executed and delivered by the Employer and all steps necessary have been taken to constitute this Agreement a valid and binding obligation of the Employer.

(c) There is no litigation or proceeding pending; or to the knowledge of the Employer threatened, against the Employer or any other person affecting in any manner whatsoever the right of the Employer to execute this Agreement or to otherwise comply with its obligations contained in this Agreement.

(d) The employees to be covered by this Agreement had not commenced work for the Employer as of the date of the execution of the Preliminary Industrial New Jobs Training Agreement between the Area School and the Employer (the "Preliminary Agreement"), and those employees are or will be employed in new jobs within the meaning of the Act in connection with the expansion of the Employer's business operations.

(e) The Employer is engaged in interstate or intrastate commerce for the purpose of manufacturing, processing or assembling products, conducting research and development, or providing services in interstate commerce, but excluding retail, health or professional services, all within the meaning of the Act.

(f) The Employer will not use any of the funds disbursed to the Employer from the proceeds of the Certificates directly or indirectly to provide any airplane, skybox or other private luxury box, health club facility, facility primarily used for gambling or store the principal business of which is the sale of alcoholic beverages for consumption off premises.

(g) The Employer will not use any of the funds disbursed to the Employer from the proceeds of the Certificates directly or indirectly to finance the purchase of land, facilities or other depreciable property of the Employer or any other person, except the Area School.

(h) The Employer understands that this Agreement is entered into upon the expectation that the new jobs credit from withholding and the incremental property taxes (as defined in the Act), if any have been authorized by the local jurisdiction to fund training certificates for this project, to be provided from the new jobs to be created by the Employer as part of the Project and from the construction and/or remodeling of facilities where the new jobs are created will be in an amount sufficient to fund the Project, including the principal, premium, if any, and interest on the Certificates. These expectations are based solely upon the Employer's projections, which have not been verified by the Area School and for which the Area School takes no responsibility. In the event that the funds generated by the new jobs credit from withholding and the incremental property taxes are insufficient to fund the Project, including the principal, premium, if any, and interest on the Certificates, the Employer understands that it will be financially responsible for any shortfall and that the Area School shall have no responsibility for such shortfall.

(i) Employer agrees that it shall provide all information requested by the College, the Iowa Department of Economic Development or the Iowa Department of Education for purposes of establishing a consistent and meaningful database to track aggregate wages of employees over time and evaluate the effectiveness of job training programs. Such information shall include the Social Security numbers of all individual employees for which withholding credit is claimed as a part of the Project. Such information shall be provided directly to the College or the Iowa Department of Education upon forms provided by the College or the Department of Economic Development.

(j) The Program Services are for the purpose of providing education and training services to persons to be employed as a part of the Project. The new jobs to be created as a result of the Project will be located at the site legally described on Exhibit "B" attached hereto.

ARTICLE II

PROJECT; PROGRAM SERVICES

Section 2.1. As used herein, references to the "Project" shall include the program services (the "Program Services") and the on-the-job training program for the Employer described on Exhibit "A" attached hereto and incorporated herein by reference, as well as this Agreement and all activities of the Area School in connection herewith. Exhibit "A" shows the number of employees, areas of training, training period and other information

with respect to the Project, including the estimated costs of the Project. References herein to "Project Costs" include any costs incurred by the Area School in connection with the Project or authorized by the Area School as a part of the Project. Included as a part of Exhibit "A" and incorporated by reference is a copy of the proposed budget of the Area School and the Employer with respect to the Project. References herein to the "new jobs credit from withholding" shall mean the new jobs credit from withholding authorized in connection with the Project by Section 5 of the Act, and references herein to "incremental property taxes" shall mean the incremental property taxes authorized in connection with the Project by Section 4 of the Act.

Section 2.2. The Area School agrees to provide the Program Services if and to the extent that funds are available to pay the costs of the Program Services from the proceeds of the issuance of the Certificates or from the Employer. The Employer and the Area School will cooperate in the coordination and programming of the specific expenditures and operation of the Project within the guidelines set out in Exhibit "A".

Section 2.3. The Employer agrees to pay or cause to be paid all necessary and incidental costs of the Project, including principal and interest on the Certificates. Such costs shall be paid from amounts in the Project Fund (as hereinafter defined) and from the new jobs credit from withholding with respect to persons employed at the Project and the incremental property taxes produced by the expansion by the Employer as a part of the Project, all as provided in the Act, or from funds of the Employer to the extent that such sources of payment are insufficient to pay all costs of the Project, including principal and interest on the Certificates.

Section 2.4. The term of this Agreement shall not exceed ten (10) years and shall coincide with the period of time over which the Certificates mature and the Project Costs are deferred; provided, however, that this Agreement, and the repayment obligations of the employer shall not terminate until the Certificates have been paid in full.

Section 2.5. The Area School may revise the training curriculum from time to time with the consent of the Employer: provided that no revision shall be made which would change the Project to other than the purposes permitted by the Act.

Section 2.6. The Certificates shall be issued pursuant to the Resolution. The Resolution shall set forth the aggregate principal amount of the Certificates, the rate at which the Certificates bear interest, the maturity of the Certificates, the provisions for redemption of the Certificates, and such other matter, including the security for the Certificates, as the Board of Directors of the Area School shall determine.

Section 2.7. The proceeds from the sale of the Certificates shall be paid to the Area School and deposited in a separate fund established by the Area School (the "Project Fund"). Pending disbursement, the proceeds deposited in the Project Fund, together with any investment earnings thereon, shall be subject to a lien in favor of the holders of the Certificates as provided in the Resolution and may be used for the payment of the principal, premium, if any, and interest on the Certificates. Amounts in the Project

Fund and interest earnings thereon shall be disbursed by the Area School for the payment of Project Costs approved by the Area School to the extent not used for the payment of the principal, premium, if any, and interest on the Certificates. The Employer shall not commit any funds in the Project Fund without the prior written approval of the Area School and shall have no right to receive any amounts in the Project Fund except as approved by the Area School.

Section 2.8. In the event that moneys in the Project Fund are not sufficient to pay all costs of the Project, the Employer will, nonetheless, pay all costs of the Project in excess of the moneys in the Project Fund in full from its own funds. If the Employer should pay any portion of such costs, it shall not be entitled to any reimbursement therefore from the Area School; nor shall it be entitled to any abatement, diminution or postponement of the payments required to satisfy the debt service requirements on the Certificates. The Employer will, however, be entitled, to the extent permitted by the Act, to reimbursement of any of its funds used for the payment of Project Costs from the Project Fund when a surplus is attained in the Project Fund and not needed to satisfy the debt service requirements on the Certificates.

Section 2.9. In the event that Certificates are not issued by the Area School, the Employer agrees to pay to the Area School an amount sufficient to reimburse the Area School for all reasonable and necessary expenses incurred by the Area School in connection with the Project, including but not limited to legal fees and any Project Costs incurred to provide training to employees in new jobs as part of the Project.

Section 2.10. Amounts received by the Area School from the new jobs credit from withholding and incremental property taxes with respect to the Project shall be deposited in a separate fund to be held by the Area School (the "Revenue Fund"). The Area School and the Employer agree that amounts in the Revenue Fund shall be pledged by the Area School for the payment of the principal, premium, if any, and interest on the Certificates in accordance with and subject to the provisions of the resolution. Any interest earnings on the Revenue Fund may be used for the payment of the principal, premium, if any, and interest on the Certificates or as otherwise determined by the Area School.

ARTICLE III

PAYMENTS AND SECURITY

Section 3.1. Upon issuance of the Certificates, the Area School shall provide the Employer with a schedule showing the payments of the principal and interest on the Certificates, provided that the failure to provide such schedule to the Employer shall in no way diminish the liability of the Employer for the payments provided herein to be made by the Employer. In the event that the new jobs credit from withholding with respect to persons employed at the Project and the incremental property taxes produced by the expansion by the Employer as a part of the Project are insufficient for the payment of each payment of principal and interest on the Certificates on the date when due, the Employer shall make, or cause to be made, payments to the Area School in the amount

of any such deficiency not later than the date when such principal and interest are due on the Certificates.

In any event, the sum of all payments under this Agreement shall be sufficient to pay the total amount due with respect to such principal of and interest on the Certificates as and when due. The Employer shall not be entitled to any reimbursement for any payments made by it for purposes of paying principal and interest on the Certificates and shall not under any circumstances be entitled to any right of set-off with respect to payments due hereunder.

Section 3.2. The Employer shall make, or cause to be made, all payments required hereunder directly to the Area School at its principal office for application to the payment of the corresponding installments of principal, premium, if any, and interest on the Certificates.

Section 3.3. The obligations of the Employer to make payments shall be absolute and unconditional upon issuance of the Certificates, and the Employer shall make such payments without abatement, diminution or deduction regardless of any cause or circumstances whatsoever including, without limitation, any defense, set-off, recoupment or counterclaim which the Employer may have or assert against the Area School or any other person.

Section 3.4. To secure the payment by the Employer of the payments required hereunder and compliance by the Employer with all the terms, provisions and conditions hereof, the Employer agrees that the new jobs credit from withholding and the incremental property taxes shall be pledged for payment of the principal, premium, if any, and interest on the Certificates as provided by the resolution. The Employer further agrees that the payments required to be made by it hereunder are a lien upon the Employer's business property in the State of Iowa, including specifically the property described on Exhibit "B" attached hereto, until paid and have equal precedence with ordinary taxes and shall not be divested by a judicial sale. Property subject to this lien may be sold for sums due and delinquent at a tax sale, with the same forfeitures, penalties and consequences as for the nonpayment of ordinary taxes. The purchaser at any such tax sale shall obtain the property subject to the remaining payments.

ARTICLE IV

EVENTS OF DEFAULT AND REMEDIES

Section 4.1. Each of the following shall constitute an "event of default" hereunder:

(a) The Employer shall fail to make any payment required to be made by the Employer on or prior to the date on which such payment is due and payable and such failure continues for a period of five (5) business days thereafter.

(b) The Employer shall fail to observe and perform any other agreement, term or condition contained in this Agreement, if such failure continues for a period of thirty (30)

days after notice of such failure is given to the Employer by the Area School, or for such longer period as the Area School may agree to in writing;

provided, that if the failure is of such nature that it cannot be corrected within the applicable period, such failure shall not constitute an event of default so long as the Employer institutes curative action within the applicable period and diligently pursues such action to completion.

(c) The Employer shall (i) admit in writing its inability to pay its debts generally as they become due; (ii) have an order for relief entered in any case commenced by or against it under the federal bankruptcy laws, as now or hereafter in effect; (iii) commence a proceeding under any other federal or state bankruptcy, insolvency, reorganization or other similar law, or have such a proceeding commenced against it and either have an order of insolvency or reorganization entered against it or have the proceeding remain undismissed and unstayed for 90 days; (iv) make an assignment for the benefit of creditors; or (v) have a receiver or trustee appointed for it or for the whole or any substantial part of its property.

(d) Any representation or warranty made by the Employer herein or any statement in any report, certificate, financial statement or other instrument furnished in connection with this Agreement or in connection with the sale of the Certificates shall at any time prove to have been false or misleading in any material respect when made or given.

(e) The Employer shall cease operations at the Project Site.

Upon the happening of an event of default specified in (c) above, all obligations of the Employer hereunder shall be and become immediately due and payable, and upon the happening of any other event of default the Area School may declare all obligations of the Employer hereunder to be immediately due and payable by written notice to the Employer, and upon the giving of such notice such obligations shall be and become immediately due and payable without any further action by the Area School.

The declaration of an event of default under Subsection (c) above, and the exercise of remedies upon any such declaration shall be subject to any applicable limitations of federal bankruptcy law affecting or precluding such declaration or exercise during the pendency of or immediately following any bankruptcy, liquidation or reorganization proceedings.

Section 4.2. Whenever an event of default shall have happened and be continuing, the Area School may take whatever action at law or in equity may appear necessary or desirable to collect the payments due and other amounts then due and thereafter to become due under this Agreement, or to enforce performance and observance of any other obligation or agreement of the Employer under this Agreement. Notwithstanding the foregoing, the Area School shall not be obligated to take any step which in its opinion will or might cause it to expend time or money or otherwise incur

liability unless and until a satisfactory indemnity bond has been furnished to the Area School at no cost or expense to the Area School. Any amounts collected as payments or applicable to payments and any other amounts which would be applicable to payment of principal and premium, if any, and interest on the Certificates collected pursuant to action taken under this Section shall be paid to the holders of the Certificates for application to such payment.

Section 4.3. No remedy conferred upon or reserved to the Area School by this Agreement is intended to be exclusive of any other available remedy or remedies, but each and every remedy shall be cumulative and shall be in addition to every other remedy now or hereafter existing at law, in equity or by statute. No delay or omission to exercise any right or power accruing upon any default shall impair any such right or power or shall be construed to be a waiver thereof, but any such right and power may be exercised from time to time and as often as may be deemed expedient. In order to entitle the Area School to exercise any remedy reserved to it in this Article, it shall not be necessary to give any notice, other than such notice as may be expressly required herein.

Section 4.4. In the event any agreement contained in this Agreement should be breached by either party and thereafter waived by the other party, such waiver shall be limited to the particular breach so waived and shall not be deemed to waive any other breach hereunder.

ARTICLE V

MISCELLANEOUS

Section 5.1. All notices, certificates, requests or other communications hereunder shall be in writing and shall be deemed to be sufficiently given when mailed by registered or certified mail, postage prepaid, addressed to the appropriate notice address as follows:

If to the Area School: Robert Denson, President
Des Moines Area Community College
2006 S. Ankeny Blvd.
Ankeny, Iowa 50021

If to the Employer: Duane Reitz
American Packaging Corporation
103 West Broad Street
Storv City, IA 50248

Employer and the Area School may, by notice given hereunder, designate any further or different addresses to which subsequent notices, certificates, requests or other communications shall be sent.

Section 5.2. All covenants, stipulations, obligations and agreements of the Area School contained in this Agreement shall be effective to the extent authorized and permitted by applicable law. No such covenant, stipulation, obligation or agreement shall be deemed to be a covenant, stipulation, obligation or agreement of any present or future member, officer, agent or employee of the Area School or the Board of Directors of the Area School other than in his official capacity. Neither the members of the Board of Directors of the Area School nor any official of the Area School executing the Certificates shall be liable personally on the Certificates or be subject to any personal liability or accountability by reason of the issuance thereof or by reason of the covenants, stipulations, obligations or agreements of the Area School contained in this Agreement, the Resolution or the Certificates.

Section 5.3. This Agreement shall inure to the benefit of and shall be binding in accordance with its terms upon the Area School, the Employer and their respective permitted successors and assigns provided that this Agreement may not be assigned by the Employer and may not be assigned by the Area School except as may be necessary to enforce or secure payment of the principal, premium, if any, and interest on the Certificates.

Section 5.4. This Agreement may be executed in any number of counterparts, each of which shall be regarded as an original and all of which shall constitute but one and the same instrument.

Section 5.5. If any provision of this Agreement, or any covenant, stipulation, obligation, agreement, act, or action, or part thereof made, assumed, entered into or taken hereunder or any application hereof, is for any reason held to be illegal or invalid, such illegality or invalidity shall not affect any other provision of this Agreement or any other covenant, stipulation, obligation, agreement, act or action or part thereof, made, assumed, entered into or taken hereunder, or any other application hereof, each of which shall be construed and enforced as if such illegal or invalid portion were not contained herein. Nor shall such illegality or invalidity or any application hereof affect any legal and valid application hereof, and each such provision, covenant, stipulation, obligation, agreement, act or action, or part shall be deemed to be effective, operative, made, entered into or taken in the manner and to the full extent permitted by law.

Section 5.6. This Agreement shall be governed exclusively by and construed in accordance with the laws of the State of Iowa.

Section 5.7. The Area School agrees to use its best efforts to sell and issue the Certificates and the Employer agrees that it will cooperate with the Area School to provide any necessary financial information in connection with the sale of the Certificates. It is understood and agreed that if the Certificates are not marketed and, in the sole discretion of the Area School, are not marketable within a reasonable time, this Agreement and the Project shall be terminated. In such event, the Employer shall

continue to be liable for Project Costs previously incurred as provided in Section 2.9 hereof.

Section 5.8. The Employer agrees to keep its business property where the Project will be located continuously insured, in an amount at least equal to the total amount of the Certificates outstanding, against loss or damage by fire, lightning, such other perils as are covered by standard "extended coverage" endorsements, vandalism and malicious mischief and containing customary loss deductible provisions. If loss or damage occurs and the Employer determines not to rebuild or restore its business property to its former condition, the Employer agrees to cause the insurance proceeds to be applied to the payment of principal and interest on the Certificates.

Section 5.9. Employer agrees to indemnify and hold harmless the Area School from and against any and all claims, demands, liabilities, losses, costs and expenses asserted against the Area School by any third party or any employee, agent or subcontractor of the Employer, including reasonable costs, collection expenses, attorney's fees, and court costs which may arise because of any act of omission or commission, negligence, misconduct or other fault of Employer or Employer's employees, agents or subcontractors, associated directly or indirectly with this Agreement. This provision shall survive termination of this Agreement.

Section 5.10. This Agreement shall supplement the Preliminary Agreement which, except as modified herein, is hereby ratified and confirmed and together this Agreement and the Preliminary Agreement shall constitute one agreement between the Employer and the Area School with respect to the Project. Except for the Preliminary Agreement, the entire agreement of the parties is contained in this document and any certificates of the parties given in connection herewith. Oral or written statements which are not contained herein or in such certificates are hereby rendered null, void and of no effect.

ARTICLE VI

SUPPLEMENTAL NEW JOBS CREDIT FROM WITHHOLDING

Check here if this Article is to be a part of this Agreement; if the box is not checked, this Article shall be disregarded.

Section 6.1. The Employer and the Area School agree to a supplemental new jobs credit from withholding (the "Supplemental New Jobs Credit from Withholding") in accordance with Section 15A.7 of the Code of Iowa, as amended. The Supplemental New Jobs Credit from Withholding shall be used to fund the additional project described on Exhibit "A" attached hereto (the "Additional Project"). Exhibit A also sets forth the jobs to which the Supplemental New Jobs Credit from Withholding shall apply. The Supplemental New Jobs Credit from Withholding shall be in an amount equal to one and one-half percent of the gross wages paid for such jobs by the

Employer pursuant to Section 422.16 of the Code of Iowa, as amended, and such amount is authorized to fund the Program Services described on Exhibit "A" attached hereto for the Additional Project.

Section 6.2. The Supplemental New Jobs Credit from Withholding shall be collected, accounted for, and may be pledged by the Area School in the same manner as described in Section 260E.5 of the Code of Iowa, as amended.

Section 6.3. The Additional Project to be funded from the Supplemental New Jobs Credit from Withholding shall be administered in the same manner as a project under the Act.

Section 6.4. The Employer agrees to pay wages for the jobs for which the Supplemental New Jobs Credit from Withholding is taken of at least the average county wage or average regional wage, whichever is lower, as compiled annually by the Iowa Department of Economic Development for the community economic betterment program. The average regional wage shall be based on the service delivery areas set forth in Section 84B.2 of the Code of Iowa, as amended. Eligibility for the Supplemental New Jobs Credit from Withholding shall be based solely on a one-time determination of starting wages by the Area School.

Section 6.5. In order to provide funds for the payment of the costs of the Additional Project, the Area School may borrow money, issue and sell certificates, and secure the payment of the certificates in the same manner as described in Section 260E.6 of the Code of Iowa, as amended, including, but not limited to, providing the assessment of an annual levy as described in Section 260E.6, subsection 4. The Additional Program and the Supplemental New Jobs Credit from Withholding are in addition to, and not in lieu of, the program and credit authorized in the Act.

Section 6.6. All other provisions of this Agreement, including specifically the provisions of Article III hereof with respect to payments by the Employer and security for the Employer's obligations, shall apply to the Additional Program, the Supplemental New Jobs Credit from Withholding, and the certificates to be issued to provide the funding for the Additional Program.

IN WITNESS WHEREOF, the Area School and the Employer have caused this Agreement to be duly executed in their respective names by their duly authorized officers, all as of the date hereinabove written.

[END OF TEXT]

↓ EMPLOYER ↓

American Packaging Corporation

[Printed Name of Employer] American Packaging Corporation
[Federal I.D. #] 23-2209850

By: [Signature]
[Printed Name] MICHAEL S. MROZEK
[Printed Title] SECRETARY + CORPORATE CONTROLLER
Email address MMROZEK@AMPKCORP.COM
Date: 4/27/06

ATTEST:

By: [Signature]
[Printed Name] SHELLY K. CUPERY
[Printed Title] HUMAN RESOURCES MANAGER

State of WISCONSIN
County of COLUMBIA :ss

On this date: APRIL 27, 2006
before me, a Notary Public in and for the above specified County and State, personally appeared [Name] MICHAEL S. MROZEK

to me personally known, who, being by me duly sworn upon oath, did say that he or she is the [Title] SECRETARY + CORPORATE CONTROLLER of the above named Employer, a corporation organized in the State of PENNSYLVANIA; that the foregoing instrument was signed on behalf of said Employer by authority of its Board of Directors; and acknowledged the execution of said instrument to be the voluntary act and deed of said Officer by him or her voluntarily executed.

Given under my hand and seal this date:
[Date] APRIL 27, 2006

[SEAL]

Notary Public In and For Said County and State
[Printed Name] SHELLY K. CUPERY
Commission Expires [Date] 11/9/08

↓ DMACC ↓

DES MOINES AREA COMMUNITY COLLEGE

By: [Signature]
[Printed Name] Joe Pugel
[Printed Title] Board President
Date: 6/14/06

ATTEST:

By: _____
[Printed Name] _____
[Printed Title] _____

State of Iowa
County of Polk :ss

On this date: 6/14/06
before me, a Notary Public in and for the above specified County and State, personally appeared [Name] Joe Pugel

to me personally known, who, being by me duly sworn upon oath, did say that he or she is the [Title] Board President of Des Moines Area Community College, Ankeny Iowa; that the foregoing instrument was signed on behalf of Des Moines Area Community College by authority of the Board of Directors; and acknowledged the execution of said instrument to be the voluntary act and deed of said Officer by him or her voluntarily executed.

Given under my hand and seal this date:
[Date] 6/14/06

[SEAL]



Notary Public In and For Said County and State
[Printed Name] Carolyn D Farlow
Commission Expires [Date] 4/23/09

EXHIBIT "A"

DESCRIPTION OF THE PROJECT

(See attached training plan)

EXHIBIT "B"

LEGAL DESCRIPTION OF PROJECT SITE

103 West Broad Street, Story City, IA 50248

DESCRIPTION OF PERSONAL PROPERTY

TRAINING PLAN
AND
BUDGET
FOR
American Packaging Corporation
PROJECT #3

Prepared By:
Jeff Janes
Training Consultant
DMACC Business Resources
Des Moines Area Community College

INTRODUCTION
American Packaging Corporation
PROJECT # 3

COMPANY BACKGROUND

The American Packaging Corporation plant in Story City was established in 1989. DMACC worked with American Packaging on New Jobs Training during the start-up process. The company prints and laminates on paper, film, and foil as well as manufactures flexible packaging for some of the leading national consumer product companies, including Nestle, Sara lee, Pearson Candy, Ready Pac, Dole, and DuPont.

LOCATION OF PROJECT

103 West Broad Street, Story City, IA 50248

BASE HEAD COUNT

111

NUMBER OF NEW POSITIONS

20

PREVIOUS PROJECTS

Project #1 Completed
Project #2 Completed

SUPPLEMENTAL INFORMATION

All of the positions to be added exceed the Region XI average wage of \$13.19

PRELIMINARY DATE

October 1, 2005

PROJECT END DATE

September 2009

LIST OF POSITIONS
American Packaging Corporation
PROJECT #3



TITLE	NUMBER OF POSITIONS	HOURLY WAGE
Graphics Specialist	1	28.85
Maintenance Supervisor	1	33.65
Press Operator	1	18.71
Press Helper	9	16.91
Pre Press	3	15.2
Pre Press	1	14.96
Maintenance	1	21
Engineer	1	28.85
QA Technicians	2	17.31

Company Benefits:
Medical Insurance
Short Term Disability
Long Term Disability
410k Plan
11 Paid Holidays
Vacation

NEW POSITIONS: 20

TRAINING PLAN

TRAINING FUND: 109,774.00
 DMACC FEE IV: 3,842.00
 AVAILABLE TRAINING: 105,932.00

COMPANY: American Packaging

PROJECT #3

BUDGET CATEGORY

IDENTIFIED NEEDS AND EXPLANATION	ANTICIPATED PROJECT OUTCOMES	IMPLEMENTATION PLAN	TOTAL COST	JOB SKILL I	SUPERVISORY TRAINING II	TRAINING MATERIALS III	OJT V
<p>Flexo Press Operator Training American Packaging Corporation needs its employees to be skilled in the operation of the Flexographic Press. The ability to operate this machinery effectively and efficiently is very important to the productivity of the organization.</p>	<p>Expected outcomes: - employees to have a higher level of technical skills and hands-on knowledge. - increased knowledge of press operations, converting, plate mounting, and process color. - employees with the ability to do their jobs more efficiently.</p>	<p>American Packaging Corporation will work with Dunwoody College of Technology to provide on-line classes for Flexo Press Operator Training. Seminars, classes, and/or other types of training may be provided as it relates to Flexographic Printing. Other training vendors may also be utilized.</p>	\$75,000.00	70,000.00		5,000.00	
<p>Management/Supervisory Training American Packaging Corporation understands that managers and supervisors need to have special skills to effectively lead the company. They need to be able to coach and counsel employees towards actions that will help the company achieve its goals.</p>	<p>Expected outcomes: - managers skilled in diversity issues. - leaders who have good interpersonal skills. - managers who communicate well. - ability for managers to foster a team environment.</p>	<p>DMACC and/or outside vendors to provide training. Training may be delivered in the way of classes, seminars, and/or conferences. May include project management training, team building, employment law training, inventory management. Materials to support this training may also be included, such as books, videotapes, and software.</p>	\$7,000.00		7,000.00		
TOTAL			\$82,000.00	70,000.00	7,000.00	5,000.00	0.00

TRAINING PLAN

COMPANY: American Packaging Corporation

PROJECT # 3

IDENTIFIED NEEDS AND EXPLANATION	ANTICIPATED PROJECT OUTCOMES	IMPLEMENTATION PLAN	TOTAL COST	JOB SKILL I	SUPERVISORY TRAINING II	TRAINING MATERIALS III	OJT V
<p>Continuous Improvement Training The company would like to determine ways to reduce waste and increase productivity. In an increasingly competitive industry, processes need to be streamlined in order to improve profitability.</p>	<p>Expected outcomes: - identify areas where processes can be streamlined. - Improve processes to increase profitability. - eliminate waste.</p>	<p>BALANCE BROUGHT FORWARD Utilize Lean Operations and other continuous improvement methods to improve processes, control inventory, and improve quality. DMACC and/or outside vendors to assist.</p>	<p>\$82,000.00 \$5,000.00</p>	<p>70,000.00 5,000.00</p>	<p>7,000.00</p>	<p>5,000.00</p>	<p>0.00</p>
<p>Sales and Customer Service Training American Packaging Corporation understands that an important part of growing the business includes having employees with a focus on customers, both internal and external. The ability to meet and exceed the expectations of the customer is important.</p>	<p>Expected outcomes: - a better understanding of their clients. - employees who can maintain the client/company relationship. - increased customer satisfaction. - employees to understand the diversity of the market place</p>	<p>American Packaging Corporation will work with DMACC and/or outside vendors to determine the most appropriate training program and methodology for sales and customer service training. May include classes, seminars, conferences, and related training materials.</p>	<p>\$2,000.00</p>	<p>1,500.00</p>		<p>500.00</p>	
<p>Computer Training The company has an ever increasing need to keep its employees software skills sharp. As the company continues to grow, software skills will help employees do their jobs more effectively. In turn, the company will be better able to effectively sustain growth.</p>	<p>Expected outcomes: - employees skilled to use various types of software. - improve efficiency at which work is done in the organization.</p>	<p>Training may be provided through outside vendors and/or DMACC. Training may include Microsoft products training and other business-specific software training.</p>	<p>\$2,000.00</p>	<p>1,500.00</p>		<p>500.00</p>	
		TOTAL	<p>\$91,000.00</p>	<p>78,000.00</p>	<p>7,000.00</p>	<p>6,000.00</p>	<p>0.00</p>

TRAINING PLAN

COMPANY: American Packaging Corporation

PROJECT #3

IDENTIFIED NEEDS AND EXPLANATION	ANTICIPATED PROJECT OUTCOMES	IMPLEMENTATION PLAN	TOTAL COST	JOB SKILL I	SUPERVISORY TRAINING II	TRAINING MATERIALS III	OJT V
<p>Safety Training To ensure a safe work environment, the company needs to improve its safety program and provide training to new employees.</p>	<p>Expected outcomes: - reduce workplace accidents. - reduced absenteeism related to workplace accidents.</p>	<p>Balance Brought Forward</p> <p>DMACC and/or outside vendors to help the company identify safety improvements and provide training. Training may be provided through classes, seminars, or consulting. Materials may also be needed.</p>	<p>\$91,000.00</p> <p>\$2,500.00</p>	<p>78,000.00</p> <p>2,000.00</p>	<p>7,000.00</p>	<p>6,000.00</p> <p>500.00</p>	<p>0.00</p>
<p>Professional and Job Skill Training American Packaging Corporation needs its employees to have a variety of skills in order for them to perform their jobs effectively within a team environment. These skills are needed for supervisors as well as front-line employees.</p>	<p>Expected outcomes: - employees able to deal with changes in the workplace. - communication skills to be improved among its employees - employees able to deal with difficult internal and external customers. - supervisors and managers to have the proper skills to lead the company</p>	<p>DMACC and American Packaging Corporation to explore many training options. DMACC and/or outside vendors to provide training, classes, or seminars that will focus on a variety of professional skills. Topics may include conflict management, change in the workplace, leadership, getting along with coworkers, communication, time management, and project management.</p>	<p>\$7,432.00</p>	<p>6,000.00</p>		<p>1,432.00</p>	
<p>Technical Skills Training The company's employees are expected to have good technical knowledge in order to perform their jobs well. This includes knowledge of industry specific machinery and how to service it.</p>	<p>Expected outcomes: - increased knowledge of machinery specific to the company's industry. - ability to maintain and repair machinery. - improved maintenance skills</p>	<p>DMACC and/or outside vendors to provide instruction as it relates to technical skills training and maintenance. May include classes, seminars, and training.</p>	<p>\$5,000.00</p>	<p>4,500.00</p>		<p>500.00</p>	
TOTAL			<p>\$105,932.00</p>	<p>90,500.00</p>	<p>7,000.00</p>	<p>8,432.00</p>	<p>0.00</p>

TRAINING BUDGET
FOR
American Packaging Corporation
PROJECT #3

The training fund is generated by a credit to new jobs withholding taxes under the provision of HF 623, Iowa Code 260E, and through the supplemental New jobs Credit from Withholding (section 15.S.7 of the Iowa Code, as amended).

The training plan details the specific allocation of the training funds in this budget.

I.	JOB SKILL TRAINING	\$90,500
II.	SUPERVISORY SKILLS	\$7,000
III.	TRAINING MATERIALS	\$8,432
IV.	DMACC FEE	\$3,842
V.	ON THE JOB TRAINING	\$0
	TOTAL TRAINING BUDGET	\$109,774

The training began October 1, 2005 and will continue to September 2009.

Upon receipt of proper documentation, reimbursement to American Packaging Corporation for training expenses will be made if the requests meet the guidelines of Iowa Code 260E, DMACC and this training plan.

This plan and budget may be revised to meet the changing training needs of American Packaging Corporation with written consent of the company and DMACC. Any revision will be filed to adjust this original plan.

Des Moines, Iowa
June 12, 2006

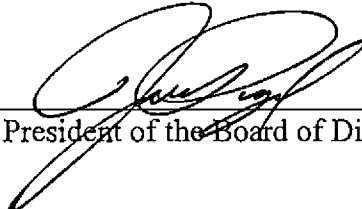
The Board of Directors of the Des Moines Area Community College met in regular session on the 12th day of June, 2006, at 4:00 p.m., at the Urban Campus of the College in Des Moines, Iowa. The meeting was called to order and there were present the following named Board Members:

<u>Name</u>	<u>Present</u>	<u>Absent</u>
Joseph Pugel, President	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Harold Belken	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Kevin Halterman	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Madelyn Tursi	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Ben Norman	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Naomi Neu	<input checked="" type="checkbox"/>	<input type="checkbox"/>
James Crawford	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Wayne E. Rouse	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Cheryl Langston	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Matters were discussed concerning a New Jobs Training Agreement between the College and Westec Interactive Security, Inc.. Following a discussion of the proposal, there was introduced and caused to be read a resolution entitled "A Resolution Approving the Form and Content and Execution and Delivery of a New Jobs Training Agreement, Instituting Proceedings for the Taking of Additional Action for the Issuance of New Jobs Training Certificates, and Directing the Publication of a Notice of Intention to Issue Not to Exceed \$1,015,000 Aggregate Principal Amount of New Jobs Training Certificates (Westec Interactive Security, Inc. Project) of the Des Moines Area Community College". The resolution was moved and seconded as follows, and after due consideration of the resolution by the Board, the President put the question on the motion and, the roll being called, the following named Board Members voted:

<u>Name</u>	<u>Moved</u>	<u>Seconded</u>	<u>Aye</u>	<u>Nay</u>
Joseph Pugel	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Harold Belken	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Kevin Halterman	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Madelyn Tursi	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Ben Norman	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Naomi Neu	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
James Crawford	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Wayne E. Rouse	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Cheryl Langston	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Whereupon, the President declared said resolution, a copy of which is attached hereto, duly adopted and signed his approval thereto.



President of the Board of Directors

Attest:



Secretary of the Board of Directors

RESOLUTION

A RESOLUTION APPROVING THE FORM AND CONTENT AND EXECUTION AND DELIVERY OF A NEW JOBS TRAINING AGREEMENT, INSTITUTING PROCEEDINGS FOR THE TAKING OF ADDITIONAL ACTION FOR THE ISSUANCE OF NEW JOBS TRAINING CERTIFICATES, AND DIRECTING THE PUBLICATION OF A NOTICE OF INTENTION TO ISSUE NOT TO EXCEED \$1,015,000 AGGREGATE PRINCIPAL AMOUNT OF NEW JOBS TRAINING CERTIFICATES (WESTEC INTERACTIVE SECURITY, INC. PROJECT) OF THE DES MOINES AREA COMMUNITY COLLEGE.

WHEREAS, Des Moines Area Community College (hereinafter referred to as the "College"), is an area community college and a body politic organized and existing under the laws of the State of Iowa, and is authorized and empowered by Chapter 260E of the Code of Iowa, as amended (hereinafter referred to as the "Act"), to issue New Jobs Training Certificates and use the proceeds from the sale of said Certificates to defray all or a portion of the cost of a "New Jobs Training Program" as that term is defined in the Act, including the program costs, the purpose of which is to encourage industry and trade to locate and expand within the State of Iowa (the "State") in order to create jobs and employment opportunities and to improve the economic welfare of the residents of the State; and

WHEREAS, the College is also authorized and empowered by Section 15A.7 of the Code of Iowa, as amended (hereinafter referred to as the "Supplemental Act"), to issue New Jobs Training Certificates under the Supplemental Act and payable from a supplemental new jobs credit from withholding authorized under the Supplemental Act and to use the proceeds from the sale of said Certificates to fund the program services for an additional New Jobs Training Program; and

WHEREAS, the College has undertaken negotiations with respect to a New Jobs Training Program with Westec Interactive Security, Inc. (the "Company"), pursuant to the provisions of the Act and the Supplemental Act for the purpose of establishing a job training program, including an additional job training program under the Supplemental Act (hereinafter referred to as the "Project"), to educate and train workers for new jobs with the Company at its facilities located or to be located in the merged area served by the College, which Project will be beneficial to the Company and the College; and

WHEREAS, the Project will include jobs which the Company has agreed will qualify for the supplemental new jobs credit from withholding authorized under the Supplemental Act and the College has determined that the starting wages which the Company has agreed to pay make such jobs eligible for the supplemental new jobs credit from withholding authorized under the Supplemental Act; and

WHEREAS, the College has determined that the amount necessary to defray all or a portion of the cost of the Project, including necessary expenses incidental thereto, will require the issuance by the College of not to exceed \$1,015,000 aggregate principal amount of its New Jobs Training Certificates pursuant to the provisions of the Act and the Supplemental Act; and

WHEREAS, it is proposed to finance the cost of the Project through the issuance of not to exceed an aggregate of \$1,015,000 of New Jobs Training Certificates (Westec Interactive Security, Inc. Project) of the College (the "Certificates"), with \$507,500 of the Certificates issued under the Act and \$507,500 of the Certificates issued under the Supplemental Act; and

WHEREAS, before the Certificates may be issued, it is necessary to publish a notice of the proposal to issue new jobs training certificates and the right to appeal the decision of the Board of Directors of the College to issue the Certificates pursuant to the provisions of the Act and the Supplemental Act, all as required and provided for by Section 260E.6 of the Act and subsection 4 of the Supplemental Act; and

WHEREAS, an Industrial New Jobs Training Agreement, in the form and with the contents set forth in Exhibit "A" attached hereto, has been negotiated by the College under the terms of which the College agrees, subject to the provisions of such Agreement, to provide a new jobs training program for the Company;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF DES MOINES AREA COMMUNITY COLLEGE, AS FOLLOWS:

Section 1. That the Secretary of the Board of Directors is hereby directed to give notice of intention to issue the Certificates, stating the amount and purpose thereof, and the Project for which the Certificates are to be issued, by publication at least once in a legal newspaper, printed in the English language published at least once weekly and having a general circulation within the merged area served by the College. The notice shall be in substantially the following form:

NOTICE OF INTENTION TO ISSUE
NEW JOBS TRAINING CERTIFICATES
(WESTEC INTERACTIVE SECURITY, INC. PROJECT)
OF DES MOINES AREA COMMUNITY COLLEGE

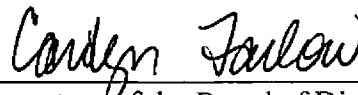
Notice is hereby given that the Board of Directors of Des Moines Area Community College intends to issue in the manner required by law not to exceed \$1,015,000 aggregate principal amount of Des Moines Area Community College New Jobs Training Certificates (Westec Interactive Security, Inc. Project) (the "Certificates"). The Certificates are to be issued pursuant to Chapter 260E and Section 15A.7 of the Iowa Code. The Certificates are to be issued for the purpose of providing funds to pay the costs, including program costs, of new jobs training programs to educate and train workers for new jobs at Westec Interactive Security, Inc. in West Des Moines, Iowa.

The Board of Directors has instituted proceedings and taken further and additional action for the authorization and issuance of the Certificates.

A person may, within fifteen days after the publication of this notice by action in the district court of a county in the area within which the Des Moines Area Community College is located, appeal the decision of the Board of Directors in proposing to issue the Certificates. The action of the Board of Directors in determining to issue the Certificates is final and conclusive unless the district court finds that the Board of Directors has exceeded its legal authority. An action shall not be brought which questions the legality of the Certificates, the power of the Board of Directors to issue the Certificates, the effectiveness of any proceedings relating to the authorization of the Project, or the authorization and issuance of the Certificates from and after fifteen days from the publication of this notice.

This notice is published pursuant to the provisions of Chapter 260E and Section 15A.7 of the Iowa Code.

By Order of the Board of Directors



Secretary of the Board of Directors

Section 2. That the Industrial New Jobs Training Agreement, in the form and with the contents set forth in Exhibit "A" attached hereto, be and the same is hereby approved and the President of the Board of Directors is hereby authorized to execute said Industrial New Jobs Training Agreement, and the Secretary of the Board of Directors is hereby authorized to attest the same, said Industrial New Jobs Training Agreement, which constitutes and is hereby made a part of this Resolution, to be in substantially the form, text and containing the provisions set forth in Exhibit "A" attached hereto.

Section 3. That this Board does hereby institute proceedings and take further and additional action for the authorization and issuance in the manner required by law and in accordance with the Act and the Supplemental Act of not to exceed an aggregate of \$1,015,000 of New Jobs Training Certificates (Westec Interactive Security, Inc. Project) the proceeds of which Certificates will be used to provide funds to pay costs, including program costs, of new jobs training by providing education and training of workers for new jobs at the Company.

Section 4. That officials of the College are hereby authorized to take such further action as may be necessary to carry out the intent and purpose of this Resolution.

Section 5. That all resolutions and parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

Passed and approved this 12th day of June, 2006.



President of the Board of Directors

Attest:



Secretary of the Board of Directors

STATE OF IOWA)
) SS:
COUNTY OF POLK)

I, Carolyn Farlow, Secretary of the Board of Directors of the Des Moines Area Community College, do hereby certify that I have in my possession or have access to the complete corporate records of said College and of its Board of Directors and officers; and that I have carefully compared the transcript hereto attached with the aforesaid corporate records and that said transcript hereto attached is a true, correct and complete copy of all of the corporate records showing the action taken with respect to the matters set forth therein by the Board of Directors of said College on June 12, 2006, which proceedings remain in full force and effect, and have not been amended or rescinded in any way; that such meeting was duly and publicly held in accordance with the Notice of Meeting and tentative agenda, a copy of which was timely served on each member of the Board of Directors and posted on a bulletin board or other prominent place easily accessible to the public and clearly designated for that purpose at the principal office of the Board of Directors (a copy of the face sheet of said agenda being attached hereto) pursuant to the rules of the Board of Directors and the provisions of Chapter 21, Code of Iowa, as amended, upon reasonable advance notice to the public and media at least twenty-four (24) hours prior to the commencement of the meeting as required by said law and with members of the public in attendance. I further certify that the individuals named in the attached proceedings were on the date thereof duly and lawfully possessed of their respective offices as indicated therein, that no Board of Directors vacancies existed except as may be stated in said proceedings, and that no controversy or litigation is pending, prayed or threatened involving the organization, existence or boundaries of the College or the right of the individuals named therein as officers to their respective positions.

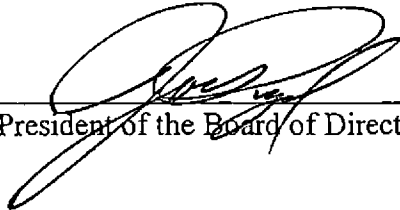
WITNESS my hand hereto affixed this 12th day of June, 2006.



Secretary of the Board of Directors

Whereupon, the President declared said resolution, a copy of which is attached hereto, duly adopted and signed his approval thereto.

* * * * *



President of the Board of Directors

Attest:



Secretary of the Board of Directors

**INDUSTRIAL NEW JOBS
TRAINING AGREEMENT**

between

DES MOINES AREA COMMUNITY COLLEGE
Ankeny, Iowa

and

Westec Interactive Security Group

Project # 1

Dated as of June 12, 2006

INDUSTRIAL NEW JOBS TRAINING AGREEMENT

This Industrial New Jobs Training Agreement (the "Agreement") made and entered into as of June 12, 2006 between Des Moines Area Community (the "Area School"), Ankeny, Iowa and Westec Interactive Security Group (the "Employer").

WITNESSETH:

WHEREAS, pursuant to Chapter 260E of the Code of Iowa, as amended (the "Act"), the Area School has determined to enter into this Agreement with Employer for the purpose of establishing a new jobs training program to educate and train certain persons employed by Employer in new jobs; and

WHEREAS, the Area School intends to fund the new jobs training program from the proceeds of the issuance by the Area School of new jobs training certificates (the "Certificates") in accordance with the provisions of the Act; and

WHEREAS, the Certificates will be issued pursuant to the terms of a resolution (the "Resolution") to be adopted by the Board of Directors of the Area School; and

WHEREAS, the Area School and the Employer each have full right and lawful authority to enter into this Agreement and to perform and observe the provisions hereof on their respective parts to be performed and observed;

NOW, THEREFORE, in consideration of the premises and the mutual representations and agreements hereinafter contained, the parties hereto agree as follows:

ARTICLE I

REPRESENTATIONS

Section 1.1. The Area School represents and warrants that:

(a) It is duly organized and validly existing under the laws of the State of Iowa (the "State").

(b) It is not in violation of any provisions of the laws of the State which would impair its ability to carry out its obligations hereunder.

(c) It is empowered to enter into the transactions contemplated by this Agreement.

(d) It will do all things in its power required of it in order to maintain its existence through the term of this Agreement or in order to assure the assumption of its obligations hereunder by any successor public body.

Section 1.2. The Employer represents and warrants that:

(a) It is duly and validly organized and is in good standing under the laws of the state of Delaware and is qualified to do business and is in good standing in the State.

(b) It has full power and authority to execute, deliver and perform this Agreement and all other instruments, if any, given by the Employer to secure its obligations hereunder and to enter into and carry out the transaction contemplated herein. Such execution, delivery and performance are not in contravention of law or Employer's articles of incorporation, by-laws or any indenture, agreement, mortgage, lease, undertaking or any other restriction, obligation or instrument to which the Employer is a party or by which it is bound. This Agreement has by proper action been duly authorized, executed and delivered by the Employer and all steps necessary have been taken to constitute this Agreement a valid and binding obligation of the Employer.

(c) There is no litigation or proceeding pending, or to the knowledge of the Employer threatened, against the Employer or any other person affecting in any manner whatsoever the right of the Employer to execute this Agreement or to otherwise comply with its obligations contained in this Agreement.

(d) The employees to be covered by this Agreement had not commenced work for the Employer as of the date of the execution of the Preliminary Industrial New Jobs Training Agreement between the Area School and the Employer (the "Preliminary Agreement"), and those employees are or will be employed in new jobs within the meaning of the Act in connection with the expansion of the Employer's business operations.

(e) The Employer is engaged in interstate or intrastate commerce for the purpose of manufacturing, processing or assembling products, conducting research and development, or providing services in interstate commerce, but excluding retail, health or professional services, all within the meaning of the Act.

(f) The Employer will not use any of the funds disbursed to the Employer from the proceeds of the Certificates directly or indirectly to provide any airplane, skybox or other private luxury box, health club facility, facility primarily used for gambling or store the principal business of which is the sale of alcoholic beverages for consumption off premises.

(g) The Employer will not use any of the funds disbursed to the Employer from the proceeds of the Certificates directly or indirectly to finance the purchase of land, facilities or other depreciable property of the Employer or any other person, except the Area School.

(h) The Employer understands that this Agreement is entered into upon the expectation that the new jobs credit from withholding and the incremental property taxes (as defined in the Act), if any have been authorized by the local jurisdiction to fund training certificates for this project, to be provided from the new jobs to be created by the Employer as part of the Project and from the construction and/or remodeling of facilities where the new jobs are created will be in an amount sufficient to fund the Project, including the principal, premium, if any, and interest on the Certificates. These expectations are based solely upon the Employer's projections, which have not been verified by the Area School and for which the Area School takes no responsibility. In the event that the funds generated by the new jobs credit from withholding and the incremental property taxes are insufficient to fund the Project, including the principal, premium, if any, and interest on the Certificates, the Employer understands that it will be financially responsible for any shortfall and that the Area School shall have no responsibility for such shortfall.

(i) Employer agrees that it shall provide all information requested by the College, the Iowa Department of Economic Development or the Iowa Department of Education for purposes of establishing a consistent and meaningful database to track aggregate wages of employees over time and evaluate the effectiveness of job training programs. Such information shall include the Social Security numbers of all individual employees for which withholding credit is claimed as a part of the Project. Such information shall be provided directly to the College or the Iowa Department of Education upon forms provided by the College or the Department of Economic Development.

(j) The Program Services are for the purpose of providing education and training services to persons to be employed as a part of the Project. The new jobs to be created as a result of the Project will be located at the site legally described on Exhibit "B" attached hereto.

ARTICLE II

PROJECT; PROGRAM SERVICES

Section 2.1. As used herein, references to the "Project" shall include the program services (the "Program Services") and the on-the-job training program for the Employer described on Exhibit "A" attached hereto and incorporated herein by reference, as well as this Agreement and all activities of the Area School in connection herewith. Exhibit "A" shows the number of employees, areas of training, training period and other information with respect to the Project, including the estimated costs of the Project. References herein to "Project Costs" include any costs incurred by the Area School in connection with

the Project or authorized by the Area School as a part of the Project. Included as a part of Exhibit "A" and incorporated by reference is a copy of the proposed budget of the Area School and the Employer with respect to the Project. References herein to the "new jobs credit from withholding" shall mean the new jobs credit from withholding authorized in connection with the Project by Section 5 of the Act, and references herein to "incremental property taxes" shall mean the incremental property taxes authorized in connection with the Project by Section 4 of the Act.

Section 2.2. The Area School agrees to provide the Program Services if and to the extent that funds are available to pay the costs of the Program Services from the proceeds of the issuance of the Certificates or from the Employer. The Employer and the Area School will cooperate in the coordination and programming of the specific expenditures and operation of the Project within the guidelines set out in Exhibit "A".

Section 2.3. The Employer agrees to pay or cause to be paid all necessary and incidental costs of the Project, including principal and interest on the Certificates. Such costs shall be paid from amounts in the Project Fund (as hereinafter defined) and from the new jobs credit from withholding with respect to persons employed at the Project and the incremental property taxes produced by the expansion by the Employer as a part of the Project, all as provided in the Act, or from funds of the Employer to the extent that such sources of payment are insufficient to pay all costs of the Project, including principal and interest on the Certificates.

Section 2.4. The term of this Agreement shall not exceed ten (10) years and shall coincide with the period of time over which the Certificates mature and the Project Costs are deferred; provided, however, that this Agreement, and the repayment obligations of the employer shall not terminate until the Certificates have been paid in full.

Section 2.5. The Area School may revise the training curriculum from time to time with the consent of the Employer: provided that no revision shall be made which would change the Project to other than the purposes permitted by the Act.

Section 2.6. The Certificates shall be issued pursuant to the Resolution. The Resolution shall set forth the aggregate principal amount of the Certificates, the rate at which the Certificates bear interest, the maturity of the Certificates, the provisions for redemption of the Certificates, and such other matter, including the security for the Certificates, as the Board of Directors of the Area School shall determine.

Section 2.7. The proceeds from the sale of the Certificates shall be paid to the Area School and deposited in a separate fund established by the Area School (the "Project Fund"). Pending disbursement, the proceeds deposited in the Project Fund, together with any investment earnings thereon, shall be subject to a lien in favor of the holders of the Certificates as provided in the Resolution and may be used for the payment of the principal, premium, if any, and interest on the Certificates. Amounts in the Project Fund and interest earnings thereon shall be disbursed by the Area School for the payment of Project Costs approved by the Area School to the extent not used for the

payment of the principal, premium, if any, and interest on the Certificates. The Employer shall not commit any funds in the Project Fund without the prior written approval of the Area School and shall have no right to receive any amounts in the Project Fund except as approved by the Area School.

Section 2.8. In the event that moneys in the Project Fund are not sufficient to pay all costs of the Project, the Employer will, nonetheless, pay all costs of the Project in excess of the moneys in the Project Fund in full from its own funds. If the Employer should pay any portion of such costs, it shall not be entitled to any reimbursement therefore from the Area School; nor shall it be entitled to any abatement, diminution or postponement of the payments required to satisfy the debt service requirements on the Certificates. The Employer will, however, be entitled, to the extent permitted by the Act, to reimbursement of any of its funds used for the payment of Project Costs from the Project Fund when a surplus is attained in the Project Fund and not needed to satisfy the debt service requirements on the Certificates.

Section 2.9. In the event that Certificates are not issued by the Area School, the Employer agrees to pay to the Area School an amount sufficient to reimburse the Area School for all reasonable and necessary expenses incurred by the Area School in connection with the Project, including but not limited to legal fees and any Project Costs incurred to provide training to employees in new jobs as part of the Project.

Section 2.10. Amounts received by the Area School from the new jobs credit from withholding and incremental property taxes with respect to the Project shall be deposited in a separate fund to be held by the Area School (the "Revenue Fund"). The Area School and the Employer agree that amounts in the Revenue Fund shall be pledged by the Area School for the payment of the principal, premium, if any, and interest on the Certificates in accordance with and subject to the provisions of the resolution. Any interest earnings on the Revenue Fund may be used for the payment of the principal, premium, if any, and interest on the Certificates or as otherwise determined by the Area School.

ARTICLE III

PAYMENTS AND SECURITY

Section 3.1. Upon issuance of the Certificates, the Area School shall provide the Employer with a schedule showing the payments of the principal and interest on the Certificates, provided that the failure to provide such schedule to the Employer shall in no way diminish the liability of the Employer for the payments provided herein to be made by the Employer. In the event that the new jobs credit from withholding with respect to persons employed at the Project and the incremental property taxes produced by the expansion by the Employer as a part of the Project are insufficient for the payment of each payment of principal and interest on the Certificates on the date when due, the Employer shall make, or cause to be made, payments to the Area School in the amount of any such deficiency not later than the date when such principal and interest are due on the Certificates.

In any event, the sum of all payments under this Agreement shall be sufficient to pay the total amount due with respect to such principal of and interest on the Certificates as and when due. The Employer shall not be entitled to any reimbursement for any payments made by it for purposes of paying principal and interest on the Certificates and shall not under any circumstances be entitled to any right of set-off with respect to payments due hereunder.

Section 3.2. The Employer shall make, or cause to be made, all payments required hereunder directly to the Area School at its principal office for application to the payment of the corresponding installments of principal, premium, if any, and interest on the Certificates.

Section 3.3. The obligations of the Employer to make payments shall be absolute and unconditional upon issuance of the Certificates, and the Employer shall make such payments without abatement, diminution or deduction regardless of any cause or circumstances whatsoever including, without limitation, any defense, set-off, recoupment or counterclaim which the Employer may have or assert against the Area School or any other person.

Section 3.4. To secure the payment by the Employer of the payments required hereunder and compliance by the Employer with all the terms, provisions and conditions hereof, the Employer agrees that the new jobs credit from withholding and the incremental property taxes shall be pledged for payment of the principal, premium, if any, and interest on the Certificates as provided by the resolution. The Employer further agrees that the payments required to be made by it hereunder are a lien upon the Employer's business property in the State of Iowa, including specifically the property described on Exhibit "B" attached hereto, until paid and have equal precedence with ordinary taxes and shall not be divested by a judicial sale. Property subject to this lien may be sold for sums due and delinquent at a tax sale, with the same forfeitures, penalties and consequences as for the nonpayment of ordinary taxes. The purchaser at any such tax sale shall obtain the property subject to the remaining payments.

ARTICLE IV

EVENTS OF DEFAULT AND REMEDIES

Section 4.1. Each of the following shall constitute an "event of default" hereunder:

(a) The Employer shall fail to make any payment required to be made by the Employer on or prior to the date on which such payment is due and payable and such failure continues for a period of five (5) business days thereafter.

(b) The Employer shall fail to observe and perform any other agreement, term or condition contained in this Agreement, if such failure continues for a period of thirty (30) days after notice of such failure is given to the Employer by the Area School, or for such longer period as the Area School may agree to in writing;

provided, that if the failure is of such nature that it cannot be corrected within the applicable period, such failure shall not constitute an event of default so long as the Employer institutes curative action within the applicable period and diligently pursues such action to completion.

(c) The Employer shall (i) admit in writing its inability to pay its debts generally as they become due; (ii) have an order for relief entered in any case commenced by or against it under the federal bankruptcy laws, as now or hereafter in effect; (iii) commence a proceeding under any other federal or state bankruptcy, insolvency, reorganization or other similar law, or have such a proceeding commenced against it and either have an order of insolvency or reorganization entered against it or have the proceeding remain undismissed and unstayed for 90 days; (iv) make an assignment for the benefit of creditors; or (v) have a receiver or trustee appointed for it or for the whole or any substantial part of its property.

(d) Any representation or warranty made by the Employer herein or any statement in any report, certificate, financial statement or other instrument furnished in connection with this Agreement or in connection with the sale of the Certificates shall at any time prove to have been false or misleading in any material respect when made or given.

(e) The Employer shall cease operations at the Project Site.

Upon the happening of an event of default specified in (c) above, all obligations of the Employer hereunder shall be and become immediately due and payable, and upon the happening of any other event of default the Area School may declare all obligations of the Employer hereunder to be immediately due and payable by written notice to the Employer, and upon the giving of such notice such obligations shall be and become immediately due and payable without any further action by the Area School.

The declaration of an event of default under Subsection (c) above, and the exercise of remedies upon any such declaration shall be subject to any applicable limitations of federal bankruptcy law affecting or precluding such declaration or exercise during the pendency of or immediately following any bankruptcy, liquidation or reorganization proceedings.

Section 4.2. Whenever an event of default shall have happened and be continuing, the Area School may take whatever action at law or in equity may appear necessary or desirable to collect the payments due and other amounts then due and thereafter to become due under this Agreement, or to enforce performance and observance of any other obligation or agreement of the Employer under this Agreement. Notwithstanding the foregoing, the Area School shall not be obligated to take any step which in its opinion will or might cause it to expend time or money or otherwise incur liability unless and until a satisfactory indemnity bond has been furnished to the Area School at no cost or expense to the Area School. Any amounts collected as payments

or applicable to payments and any other amounts which would be applicable to payment of principal and premium, if any, and interest on the Certificates collected pursuant to action taken under this Section shall be paid to the holders of the Certificates for application to such payment.

Section 4.3. No remedy conferred upon or reserved to the Area School by this Agreement is intended to be exclusive of any other available remedy or remedies, but each and every remedy shall be cumulative and shall be in addition to every other remedy now or hereafter existing at law, in equity or by statute. No delay or omission to exercise any right or power accruing upon any default shall impair any such right or power or shall be construed to be a waiver thereof, but any such right and power may be exercised from time to time and as often as may be deemed expedient. In order to entitle the Area School to exercise any remedy reserved to it in this Article, it shall not be necessary to give any notice, other than such notice as may be expressly required herein.

Section 4.4. In the event any agreement contained in this Agreement should be breached by either party and thereafter waived by the other party, such waiver shall be limited to the particular breach so waived and shall not be deemed to waive any other breach hereunder.

ARTICLE V

MISCELLANEOUS

Section 5.1. All notices, certificates, requests or other communications hereunder shall be in writing and shall be deemed to be sufficiently given when mailed by registered or certified mail, postage prepaid, addressed to the appropriate notice address as follows:

If to the Area School: Robert Denson, President
Des Moines Area Community College
2006 S. Ankeny Blvd.
Ankeny, Iowa 50021

If to the Employer: Mark Schmit
1089 Jordan Creek Pkwy Suite 116
West Des Moines, IA 50265

Employer and the Area School may, by notice given hereunder, designate any further or different addresses to which subsequent notices, certificates, requests or other communications shall be sent.

Section 5.2. All covenants, stipulations, obligations and agreements of the Area School contained in this Agreement shall be effective to the extent authorized and permitted by applicable law. No such covenant, stipulation, obligation or agreement shall be deemed to be a covenant, stipulation, obligation or agreement of any present or future member, officer, agent or employee of the Area School or the Board of Directors of the Area School other than in his official capacity. Neither the members of the Board of Directors of the Area School nor any official of the Area School executing the Certificates shall be liable personally on the Certificates or be subject to any personal liability or accountability by reason of the issuance thereof or by reason of the covenants, stipulations, obligations or agreements of the Area School contained in this Agreement, the Resolution or the Certificates.

Section 5.3. This Agreement shall inure to the benefit of and shall be binding in accordance with its terms upon the Area School, the Employer and their respective permitted successors and assigns provided that this Agreement may not be assigned by the Employer and may not be assigned by the Area School except as may be necessary to enforce or secure payment of the principal, premium, if any, and interest on the Certificates.

Section 5.4. This Agreement may be executed in any number of counterparts, each of which shall be regarded as an original and all of which shall constitute but one and the same instrument.

Section 5.5. If any provision of this Agreement, or any covenant, stipulation, obligation, agreement, act, or action, or part thereof made, assumed, entered into or taken hereunder or any application hereof, is for any reason held to be illegal or invalid, such illegality or invalidity shall not affect any other provision of this Agreement or any other covenant, stipulation, obligation, agreement, act or action or part thereof, made, assumed, entered into or taken hereunder, or any other application hereof, each of which shall be construed and enforced as if such illegal or invalid portion were not contained herein. Nor shall such illegality or invalidity or any application hereof affect any legal and valid application hereof, and each such provision, covenant, stipulation, obligation, agreement, act or action, or part shall be deemed to be effective, operative, made, entered into or taken in the manner and to the full extent permitted by law.

Section 5.6. This Agreement shall be governed exclusively by and construed in accordance with the laws of the State of Iowa.

Section 5.7. The Area School agrees to use its best efforts to sell and issue the Certificates and the Employer agrees that it will cooperate with the Area School to provide any necessary financial information in connection with the sale of the Certificates. It is understood and agreed that if the Certificates are not marketed and, in the sole discretion of the Area School, are not marketable within a reasonable time, this Agreement and the Project shall be terminated. In such event, the Employer shall

continue to be liable for Project Costs previously incurred as provided in Section 2.9 hereof.

Section 5.8. The Employer agrees to keep its business property where the Project will be located continuously insured, in an amount at least equal to the total amount of the Certificates outstanding, against loss or damage by fire, lightning, such other perils as are covered by standard "extended coverage" endorsements, vandalism and malicious mischief and containing customary loss deductible provisions. If loss or damage occurs and the Employer determines not to rebuild or restore its business property to its former condition, the Employer agrees to cause the insurance proceeds to be applied to the payment of principal and interest on the Certificates.

Section 5.9. Employer agrees to indemnify and hold harmless the Area School from and against any and all claims, demands, liabilities, losses, costs and expenses asserted against the Area School by any third party or any employee, agent or subcontractor of the Employer, including reasonable costs, collection expenses, attorney's fees, and court costs which may arise because of any act of omission or commission, negligence, misconduct or other fault of Employer or Employer's employees, agents or subcontractors, associated directly or indirectly with this Agreement. This provision shall survive termination of this Agreement.

Section 5.10. This Agreement shall supplement the Preliminary Agreement which, except as modified herein, is hereby ratified and confirmed and together this Agreement and the Preliminary Agreement shall constitute one agreement between the Employer and the Area School with respect to the Project. Except for the Preliminary Agreement, the entire agreement of the parties is contained in this document and any certificates of the parties given in connection herewith. Oral or written statements which are not contained herein or in such certificates are hereby rendered null, void and of no effect.

ARTICLE VI

SUPPLEMENTAL NEW JOBS CREDIT FROM WITHHOLDING

Check here if this Article is to be a part of this Agreement; if the box is not checked, this Article shall be disregarded.

Section 6.1. The Employer and the Area School agree to a supplemental new jobs credit from withholding (the "Supplemental New Jobs Credit from Withholding") in accordance with Section 15A.7 of the Code of Iowa, as amended. The Supplemental New Jobs Credit from Withholding shall be used to fund the additional project described on Exhibit "A" attached hereto (the "Additional Project"). Exhibit A also sets forth the jobs to which the Supplemental New Jobs Credit from Withholding shall apply. The Supplemental New Jobs Credit from Withholding shall be in an amount equal to one and one-half percent of the gross wages paid for such jobs by the

Employer pursuant to Section 422.16 of the Code of Iowa, as amended, and such amount is authorized to fund the Program Services described on Exhibit "A" attached hereto for the Additional Project.

Section 6.2. The Supplemental New Jobs Credit from Withholding shall be collected, accounted for, and may be pledged by the Area School in the same manner as described in Section 260E.5 of the Code of Iowa, as amended.

Section 6.3. The Additional Project to be funded from the Supplemental New Jobs Credit from Withholding shall be administered in the same manner as a project under the Act.

Section 6.4. The Employer agrees to pay wages for the jobs for which the Supplemental New Jobs Credit from Withholding is taken of at least the average county wage or average regional wage, whichever is lower, as compiled annually by the Iowa Department of Economic Development for the community economic betterment program. The average regional wage shall be based on the service delivery areas set forth in Section 84B.2 of the Code of Iowa, as amended. Eligibility for the Supplemental New Jobs Credit from Withholding shall be based solely on a one-time determination of starting wages by the Area School.

Section 6.5. In order to provide funds for the payment of the costs of the Additional Project, the Area School may borrow money, issue and sell certificates, and secure the payment of the certificates in the same manner as described in Section 260E.6 of the Code of Iowa, as amended, including, but not limited to, providing the assessment of an annual levy as described in Section 260E.6, subsection 4. The Additional Program and the Supplemental New Jobs Credit from Withholding are in addition to, and not in lieu of, the program and credit authorized in the Act.

Section 6.6. All other provisions of this Agreement, including specifically the provisions of Article III hereof with respect to payments by the Employer and security for the Employer's obligations, shall apply to the Additional Program, the Supplemental New Jobs Credit from Withholding, and the certificates to be issued to provide the funding for the Additional Program.

IN WITNESS WHEREOF, the Area School and the Employer have caused this Agreement to be duly executed in their respective names by their duly authorized officers, all as of the date hereinabove written.

[END OF TEXT]

↓ EMPLOYER ↓

Westec Interactive Security, Inc.

[Printed Name of Employer]

[Federal I.D. #] 33-0717396

By:

[Printed Name] Michael W. Kardash

[Printed Title] EVP & General Counsel

Email address Michael.Kardash@Westecnow.c

Date: March 24, 2006

ATTEST:

By:

[Printed Name] Mark Schmit

[Printed Title] EVP Operations

State of Iowa

County of Dallas :ss

On this date: March 24, 2006

before me, a Notary Public in and for the above specified County and State, personally appeared

[Name] Michael W. Kardash

to me personally known, who, being by me duly sworn upon oath, did say that he or she is the [Title] EVP & General

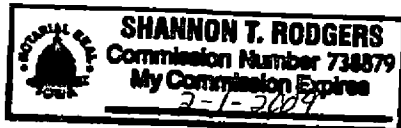
of the above named Employer, a corporation organized in the State of Delaware

that the foregoing instrument was signed on behalf of said Employer by authority of its Board of Directors; and acknowledged the execution of said instrument to be the voluntary act and deed of said Officer by him or her voluntarily executed.

Given under my hand and seal this date:

[Date] 3-24-06

[SEAL]



Notary Public In and For Said County and State

[Printed Name] Shannon T. Rodgers

Commission Expires [Date] 2-1-2009

↓ DMACC ↓

DES MOINES AREA COMMUNITY COLLEGE

By:

[Printed Name] Joe Puget

[Printed Title] Board President

Date: 6/14/06

ATTEST:

By:

[Printed Name]

[Printed Title]

State of Iowa

County of Polk :ss

On this date: 6/14/06

before me, a Notary Public in and for the above specified County and State, personally appeared

[Name] Joe Puget

to me personally known, who, being by me duly sworn upon oath, did say that he or she is the [Title] Board President

of Des Moines Area Community College, Ankeny Iowa; that the foregoing instrument was signed

on behalf of Des Moines Area Community College by authority of the Board of Directors; and acknowledged the execution of said instrument to be the voluntary act and deed of said Officer by him or her voluntarily executed.

Given under my hand and seal this date:

[Date] 6/14/06

[SEAL]



Notary Public In and For Said County and State

[Printed Name] Carolyn D. Farlow

Commission Expires [Date] 4/23/09

↓ EMPLOYER ↓

Westec Acquisition Corp

[Printed Name of Employer]

[Federal I.D. #] 20-1757488

By: [Signature]

[Printed Name] Michael W. Kardash

[Printed Title] EVP & General Counsel

Email address Michael.Kardash@westecnow.c

Date: 3/27/06

ATTEST:

By: Mark A Schmit

[Printed Name] Mark Schmit

[Printed Title] EVP Operations

State of Iowa
County of Dallas :ss

On this date: March 27 2006

before me, a Notary Public in and for the above specified County and State, personally appeared

[Name] Michael W. Kardash

to me personally known, who, being by me duly sworn upon oath, did say that he or she is the

[Title] EVP & General

of the above named Employer, a corporation organized in the State of Delaware;

that the foregoing instrument was signed on behalf of said Employer by authority of its Board of Directors; and acknowledged the execution of said instrument to be the voluntary act and deed of said Officer by him or her voluntarily executed.

Given under my hand and seal this date:
[Date] 3-27-06 Shannon T. Rodgers

[SEAL]



Notary Public In and For Said County and State

[Printed Name] Shannon T. Rodgers

Commission Expires [Date] 2-1-2009

↓ DMACC ↓

DES MOINES AREA COMMUNITY COLLEGE

By: [Signature]

[Printed Name] Joe Pugel

[Printed Title] Board President

Date: 6/14/06

ATTEST:

By: _____

[Printed Name] _____

[Printed Title] _____

State of Iowa
County of Polk :ss

On this date: 6/14/06

before me, a Notary Public in and for the above specified County and State, personally appeared

[Name] Joe Pugel

to me personally known, who, being by me duly sworn upon oath, did say that he or she is the

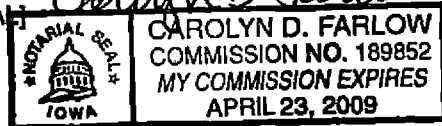
[Title] Board President

of Des Moines Area Community College, Ankeny Iowa; that the foregoing instrument was signed

on behalf of Des Moines Area Community College by authority of the Board of Directors; and acknowledged the execution of said instrument to be the voluntary act and deed of said Officer by him or her voluntarily executed.

Given under my hand and seal this date:
[Date] 6/14/06 Carolyn D Farlow

[SEAL]



Notary Public In and For Said County and State

[Printed Name] Carolyn D Farlow

Commission Expires [Date] 4/23/09

EXHIBIT "A"

DESCRIPTION OF THE PROJECT

(See attached training plan)

EXHIBIT "B"

LEGAL DESCRIPTION OF PROJECT SITE

Westec Interactive Security, Inc. leases all real property that it occupies in the State of Iowa and has no right to grant a lien on any such property.

See below

DESCRIPTION OF PERSONAL PROPERTY

All personal property held by Westec Interactive Security, Inc. at its corporate offices located at 1089 Jordan Creek Parkway, Suite 116, West Des Moines, Iowa 50266.

Exhibit A

**TRAINING PLAN AND BUDGET
FOR**

**WESTEC INTERACTIVE SECURITY GROUP
PROJECT #1**

Prepared By:

**Glenn Volkman
Director, Downtown Business Development, Business Resources
Des Moines Area Community College
April 2006**

**INTRODUCTION
WESTEC INTERACTIVE SECURITY GROUP
260E PROJECT #1**

COMPANY BACKGROUND

Westec InterActive was the first national company to provide Remote Video Monitoring services and remains the largest provider of such services, currently monitoring more than 1,550 customer locations in 48 states, with monthly recurring revenue in excess of \$550,000, and total annual revenues in excess of \$12 million. Westec InterActive designs, sells, installs and maintains video surveillance systems that it monitors from its monitoring center in Irvine, California. Westec InterActive utilizes its national footprint to provide services to retail jewelry stores, convenience stores, fast food/full service restaurants and hotels.

Interactive Remote Video Monitoring (IRVM) as currently performed by Westec InterActive, is not simply passive remote video monitoring. It is an interactive monitoring service entailing actively looking at and listening to the events transpiring at a customer site and, through two-way audio communication, simultaneously conversing with people at the site (an "Intervention"). Interventions can be triggered by a number of events including an employee using a wireless pendant, bill trap or emergency button, or a burglar alarm or perimeter system triggered by motion detection or door or window sensors. A customer may trigger a signal for anything from requiring assistance to clear out loiterers to concern over suspicious people or large crowds or in response to an actual crime. All alarm triggers immediately direct an audio and video connection to an intervention specialist who will assess the situation and resolve the problem, either directly with voice intervention or by contacting the appropriate authorities.

The VCC is staffed 24 hours a day, 7 days a week by highly qualified intervention and virtual tour specialists. These individuals are carefully screened before being hired and receive hundreds of hours of initial intensive training as well as refresher courses during the year to ensure the highest level of performance and safety

LOCATION OF PROJECT

Des Moines, Iowa

BASE HEAD COUNT

0

NUMBER OF NEW POSITIONS

150

PREVIOUS PROJECTS

None

SUPPLEMENTAL INFORMATION

146 positions exceed the average regional wage of \$13.19

PRELIMINARY DATE

June 16, 05

PROJECT END DATE

September 2009

**LIST OF POSITIONS
WESTEC INTERACTIVE SECURITY GROUP
260E PROJECT #1**

<u>Postion Titles</u>	<u>Number of Positions</u>	<u>Avg Annual Salary</u>
*VP C3	1	102,917
*C3 Supervisor	7	56,353
*C3 Interactive Operator	56	27,500
*CS IS	50	29,989
*Project Manager	5	55,687
*Project / Help Desk Manager	1	70,875
*President	1	210,000
*Office Manager	1	41,510
*HR Manager	1	71,167
*Ops VP	1	114,125
*Admin - Licensing	1	35,984
*Admin	3	35,438
*VP Finance	1	101,250
*Assist Controller	1	70,350
*Accounting Manager	1	57,867
*Accounting Supervisor	1	55,687
*Analyst	1	38,000
*Payroll	1	28,080
Clerks	4	26,000
*VP Sales	1	150,000
*Inside Sales Rep	1	40,665
*Network Manager	1	50,000
*System Admin	1	40,000
*Help Desk - lead	2	49,599

*Help Desk Tech

6

33,280

* The wages of the positions listed above are above the \$13.19 average regional wage and therefore qualify for the supplemental new jobs credit from withholding.

Benefits include: health, dental and life insurance, STD, vacation, vision, 401K.

COMPANY: Westec Interactive

PROJECT #1

BUDGET CATEGORY

IDENTIFIED NEEDS AND EXPLANATION	ANTICIPATED PROJECT OUTCOMES	IMPLEMENTATION PLAN	TOTAL COST	JOB SKILL I	SUPERVISORY TRAINING II	TRAINING MATERIALS III	OJT V
1. Call Center Orientation * Westec has a need to run all new communications command center ("c3") employees through an intense orientation and training process, where they will learn intervention techniques, how to use the system, and how to handle each client and situation as it arises. Continuing education and "refresher" training sessions will also be required.	* The workforce will be educated in how to handle every customer situation to meet the client's needs. Each customer's security system is used in a wide range of environments and each client has unique needs to handle issues on their property. This training program is critical to the success of Westec's business.	* Orientation is done internally, but there will be expenses for trainer's travel, manuals and other misc. expenditures. Outside experts may also be hired to address specific topics within the overall training program.	\$502,000.00	\$466,500.00		35,500.00	
2. Great Plains software training *Westec has integrated a new financial and back office software system ("Great Plains") that will encompass all back office aspects of the business. The software will interface with our c3 monitoring system and software. All employees will need to be trained to use Great Plains. Continuing education and "refresher" training will also be required.	* Great Plains training will allow all employees to effectively utilize the system for company operations.	*Both internal and external resources will be used to provide training on-site in Iowa. There will be expenses for the vendor and Westec employees that provide training to travel to Iowa as well as expenses for materials and other misc. expenses. DMACC will assist the company in identifying the appropriate resources to provide the designated training.	\$101,986.00	101,986.00			
3. Software/IT Training *Westec is a technology intensive business and will be hiring many new technical employees. These employees will require many different types of IT training such as CISCO certification, MCSE and other hardware and software products. Employees will require initial training, continuing education and "refresher" training.	* This training will ensure that technical employees will be equipped with the latest hardware and software knowledge that will enable them to do their job better.	* This training will be conducted by both internal and external resources. There will be expenses for for the vendor and Westec employees that provide training to travel to Iowa as well as expenses for materials and other misc. expenses.	\$70,000.00	\$56,000.00		14,000	
4. HR Training * Westec has a need for various types of HR training. This could include legal training, PHR or other HR specific topics.	* This training will enable the HR staff to be up to speed on the latest HR laws and policies and will enable them to do their job better.	* Most of this training will take place locally through HR professional organizations.	\$5,000.00	\$5,000.00			
II. Supervisory Training * There will be an on-going need for supervisory training within the company. This could include but is not limited to: leadership training, sexual harassment training and others.	* By going through supervisory training, the leaders of this organization will be well equipped to lead and grow this company.	* DMACC will work with Westec to have structured learning opportunities for the supervisors. Expenses will include travel to training sites or the costs of bringing outside resources to train at the Company's facility.	\$56,000.00		\$56,000.00		
		TOTAL	\$734,986.00	629,486.00	56,000.00	49,500.00	0.00

**TRAINING BUDGET
FOR
WESTEC INTERACTIVE SECURITY GROUP
PROJECT #1**

The training fund is generated by a credit to new jobs withholding taxes under the provision of HF 623, Iowa code 260E, and through the Supplemental New Jobs Credit from Withholding (Section 15.S.7 of the Iowa Code, as amended).

The training plan details the specific allocation of the training funds in this budget.

I.	JOB SKILL TRAINING	\$629,486
	<ul style="list-style-type: none">• Call Center Orientation• IT Training• HR Training	
II.	SUPERVISORY TRAINING	\$56,000
III.	MATERIALS	\$49,500
IV.	DMACC FEE	\$26,658
V.	ON THE JOB TRAINING	-0-
	TOTAL TRAINING BUDGET	\$761,644

The training began June 2005 and will continue through September 2009.

Upon receipt of proper documentation, reimbursement to Westec Interactive for training expenses will be made if the requests meet the guidelines of Iowa Code 260E, DMACC and this training plan.

This plan and budget may be revised to meet the changing training needs of Westec Interactive with written consent of the company and DMACC. Any revision will be filed to adjust this original.

Des Moines, Iowa
June 12, 2006

The Board of Directors of the Des Moines Area Community College met in regular session on the 12th day of June, 2006, at 4:00 p.m., at the Urban Campus of the College in Des Moines, Iowa. The meeting was called to order and there were present the following named Board Members:

<u>Name</u>	<u>Present</u>	<u>Absent</u>
Joseph Pugel, President	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Harold Belken	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Kevin Halterman	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Madelyn Tursi	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Ben Norman	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Naomi Neu	<input checked="" type="checkbox"/>	<input type="checkbox"/>
James Crawford	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Wayne E. Rouse	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Cheryl Langston	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Matters were discussed concerning an Iowa Values Fund Training Contract between the College and Pella Regional Health Center. Following a discussion of the proposal by the Board, there was introduced and caused to be read a resolution entitled, "A Resolution Approving the Form and Content and Execution and Delivery of an Iowa Values Fund Training Contract between the College and Pella Regional Health Center." The resolution was moved and seconded as follows, and after due consideration of the resolution by the Board, the President put the question on the motion and, the roll being called, the following named Board Members voted:

<u>Name</u>	<u>Moved</u>	<u>Seconded</u>	<u>Aye</u>	<u>Nay</u>
Joseph Pugel	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Harold Belken	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Kevin Halterman	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Madelyn Tursi	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Ben Norman	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Naomi Neu	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
James Crawford	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Wayne E. Rouse	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Cheryl Langston	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Whereupon, the President declared said resolution, a copy of which is attached hereto, duly adopted and signed his approval thereto.

* * * * *



PRESIDENT OF THE BOARD OF
DIRECTORS

Attest:



Secretary of the Board of Directors

RESOLUTION

A RESOLUTION APPROVING THE FORM AND CONTENT AND EXECUTION AND DELIVERY OF AN IOWA VALUES FUND TRAINING CONTRACT BETWEEN THE COLLEGE AND PELLA REGIONAL HEALTH CENTER

WHEREAS, Des Moines Area Community College (hereinafter referred to as the "College"), is an area community college and a body politic organized and existing under the laws of the State of Iowa, and is authorized and empowered by Chapter 260F of the Code of Iowa, as amended (hereinafter referred to as the "Act"), to provide a "Jobs Training Program" as that term is defined in the Act, including the program costs, the purpose of which is to provide retraining of existing workers for a business within the State of Iowa (the "State") in order to improve the economic welfare of the residents of the State, and is authorized under the Act to pay the costs of such a program from funds allocated for such purpose by the Iowa Department of Economic Development ("IDED"); and

WHEREAS, House File 683 as adopted by the General Assembly of the State of Iowa provides for the funding of projects under the Act from the Grow Iowa Values Fund; and

WHEREAS, the College has undertaken negotiations with respect to a Jobs Training Program with Pella Regional Health Center (the "Company"), pursuant to the provisions of the Act for the purpose of establishing a jobs training program (hereinafter referred to as the "Project") to retrain workers at the Company at its facilities located in the merged area served by the College, which Project will be beneficial to the Company and the College; and

WHEREAS, the IDED has approved an application by the College for Grow Iowa Values Funds in order to defray all or a portion of the cost of the Project, including necessary expenses incidental thereto, in the amount of \$4,999; and

WHEREAS, an Iowa Values Fund Training Contract, in the form and with the contents set forth in Exhibit "A" attached hereto, has been negotiated by the College under the terms of which the College agrees, subject to the provisions of such Contract, to provide a Jobs Training Program for the Company;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF DES MOINES AREA COMMUNITY COLLEGE, AS FOLLOWS:

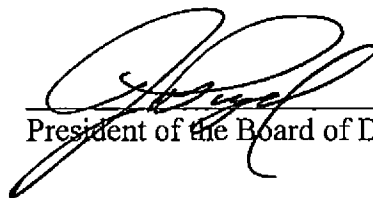
Section 1. That the Iowa Values Fund Training Contract, in the form and with the contents set forth in Exhibit "A" attached hereto, be and the same is hereby approved and the President of the Board of Directors is hereby authorized to execute said Iowa Values Fund Training Contract, and the Secretary of the Board of Directors is hereby authorized to attest the same, said Iowa Values Fund Training Contract, which constitutes and is hereby made a part of this Resolution, to be in substantially the form, text and containing the provisions set forth in Exhibit "A" attached hereto with such changes therein as the officers executing such Iowa Values

Fund Training Contract shall approve, such approval to be conclusively evidenced by the execution thereof.

Section 2. That officials of the College are hereby authorized to take such further action as may be necessary to carry out the intent and purpose of this Resolution.

Section 3. That all resolutions and parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

Passed and approved this 12th day of June, 2006.



President of the Board of Directors

ATTEST:



Secretary of the Board of Directors

STATE OF IOWA)
) ss
COUNTY OF POLK)

I, Carolyn Farlow, Secretary of the Board of Directors of the Des Moines Area Community College, do hereby certify that I have in my possession or have access to the complete corporate records of said College and of its Board of Directors and officers; and that I have carefully compared the transcript hereto attached with the aforesaid corporate records and that said transcript hereto attached is a true, correct and complete copy of all of the corporate records showing the action taken with respect to the matters set forth therein by the Board of Directors of said College on June 12, 2006, which proceedings remain in full force and effect, and have not been amended or rescinded in any way; that such meeting was duly and publicly held in accordance with the Notice of Meeting and tentative agenda, a copy of which was timely served on each member of the Board of Directors and posted on a bulletin board or other prominent place easily accessible to the public and clearly designated for that purpose at the principal office of the Board of Directors (a copy of the face sheet of said agenda being attached hereto) pursuant to the rules of the Board of Directors and the provisions of Chapter 21, Code of Iowa, as amended, upon reasonable advance notice to the public and media at least twenty-four (24) hours prior to the commencement of the meeting as required by said law and with members of the public in attendance. I further certify that the individuals named in the attached proceedings were on the date thereof duly and lawfully possessed of their respective offices as indicated therein, that no Board of Directors vacancies existed except as may be stated in said proceedings, and that no controversy or litigation is pending, prayed or threatened involving the organization, existence or boundaries of the College or the right of the individuals named therein as officers to their respective positions.

WITNESS my hand hereto affixed this 12th day of June, 2006.



SECRETARY OF THE BOARD OF
DIRECTORS

GROW IOWA VALUES FUND TRAINING CONTRACT

This Grow Iowa Values Fund TRAINING CONTRACT (the "Contract"), effective as of June 12, 2006 between Des Moines Area Community College, Ankeny, Iowa, (the "Community College" and its location), and Pella Regional Health Center, Pella, Iowa, (the "Employer" and its location), is entered into under the following circumstances:

- A. Pursuant to Chapter 260F of the Code of Iowa (the "Act"), the Community College enters into this Contract with the Employer for purposes of establishing a training program to educate and train certain persons employed by the Employer.
- B. The Community College and the Employer each have full right and lawful authority to enter into this Contract and to perform and monitor the provisions of this Contract as they apply respectively to the Community College and the Employer.

NOW, THEREFORE, in consideration of the premises and the mutual representations and agreements herein contained, the parties agree as follows:

ARTICLE I REPRESENTATIONS

Section 1.1. Representations of the Community College. The Community College represents and covenants that:

- (A) It is duly organized and validly existing under the laws of the State of Iowa;
- (B) It is not in violation of or in conflict with any provisions of the laws of the State, which would impair its ability to carry out its obligations hereunder;
- (C) It is empowered to enter into the transactions contemplated by this Contract; and
- (D) It will do all things in its power required to maintain its existence or assure the assumption of its obligations hereunder by any successor public body.

Section 1.2. Representations and Covenants of the Employer.

The Employer represents and covenants that:

- (A) It is a business duly qualified to do business in Iowa;
- (B) It has full power to execute, deliver, and perform this Contract and all other instruments given by the Employer to secure its performance and to enter into and carry out the transactions contemplated herein. Such execution, delivery, and performance are not in contravention of law or the Employer's articles of incorporation, by-laws or any indenture, agreement, mortgage, lease, undertaking, or any other restriction, obligation or instrument to which the Employer is a party or by which it is bound.

This Contract has by proper action been duly authorized, executed, and delivered by the Employer and all steps necessary have been taken to constitute this Contract as a valid and binding obligation of the Employer.

- (C) There is no threatened, pending, or actual litigation or proceeding against the Employer or any other person which affects, in any manner whatsoever, the right of the Employer to execute the Contract or to otherwise comply with its obligations contained in the Contract.
- (D) The Employer is engaged in interstate or intrastate commerce for the purpose of manufacturing, processing, or assembling products or conducting research and development; OR, provides services and has customers outside of Iowa.
- (E) The employer, within the 36 month period prior to the date of this application, did not close or reduce its employment base by more than 20 percent at any of its other business sites in Iowa in order to relocate substantially the same operation to another area of the state.
- (F) The employer is not currently involved in a strike, lockout, or other labor dispute at any of its business sites in Iowa.
- (G) Persons to receive training under this Contract are current employees of the employer for which the employer pays state withholding tax.
- (H) Employees to receive training are not replacement workers who were hired as a result of a strike, lockout, or other labor dispute.
- (I) The employer is an equal opportunity employer which complies with all local, state, and federal affirmative action requirements.

ARTICLE II PROJECT; PROGRAM SERVICES; FEES

Section 2.1 The Iowa Jobs Training Program (260F) Application for Assistance, as submitted by the Community College in behalf of the Employer, and as approved by the Iowa Department of Economic Development, shall be incorporated as an integral part of this Contract. The "Project", as defined by the Application, shall consist of the program services and costs of services to be provided, the number of employees to be trained, the beginning and ending dates of training, the stated budget, and any other provisions specified in the Application.

Section 2.2. The Community College agrees to provide the program services within the constraints of funds awarded and released to the Project by the Department of Economic Development. It is understood and agreed that the Employer and the Community College will cooperate in the coordination and programming of the specific expenditures and operation of the Project within the guidelines set out by the approved application.

Section 2.3. Iowa Code section 84A.5 requires the Department of Economic Development to report to the Iowa General Assembly the impact of training provided by this Program on the wages of employees who receive training. This information is obtained by matching social security numbers of trainees with State income records. The Employer therefore agrees to provide the social security number of each employee who receives training under this contract.

Section 2.4. The Employer agrees to complete Performance Report, Form 260F-5, at the completion of training to evaluate the initial impact of training on the Business' operations. The Employer also agrees to complete a follow-up report one year after the completion of training to determine whether the Business' initial objectives for training were met.

Section 2.5. It is understood by the Community College and the Employer that should project funds not be available or received from the Department of Economic Development within a reasonable period of time, this Contract shall be terminated by mutual agreement of the parties. In any event, the Employer shall pay all administrative and legal costs associated with this Project which have been incurred by the Community College.

ARTICLE III PAYMENT AND SECURITY

Section 3.1. The Community College shall create a fund to deposit monies awarded to the Project by the Department of Economic Development (DED). Funds awarded by DED shall be known as the Project Award. Interest earned on the fund shall be refunded to the State if not used by the Community College in accordance with Iowa Administrative Code Chapter 261.

Section 3.2. The Employer and the Community College agree that the Project Award, in the amount of \$4,999.00, is issued by DED as a forgivable loan and shall not be required to be repaid by the Employer unless an event of default has occurred. Events of default and associated penalties are specified in Article VI of this Contract. The Community College and the Department of Economic Development shall determine whether an event of default has occurred.

ARTICLE IV CONTRACT MODIFICATION

Section 4.1. An Employer shall not modify any provision of this Contract without the prior written approval of the Community College.

Section 4.2. The Community College, with the written consent of the Employer, has the authority to modify all provisions of this Contract except modifications which result in a reduction of the number of employees to be trained or which significantly change the training program. The Community College is authorized to change the ending dates of the training project, training provider, or other minor modifications to the training program. A signed copy of the modification must be sent to the Department.

Section 4.3. Modifications which result in a reduction of the number of employees to be trained or change the training program content must be approved by the Department of Economic Development, the Community College, and the Employer.

Section 4.4. This Contract shall not be modified in any way that would result in a violation of the "Act".

ARTICLE V
EQUAL EMPLOYMENT OPPORTUNITY/AFFIRMATIVE ACTION REQUIREMENTS

Section 5.1. The employer shall comply with all federal, state, and local laws, rules, and executive orders, to insure that no applicant for employment or employee is discriminated against because of race, religion, color, age, sex, national origin, or disability.

Section 5.2. The employer shall provide state or federal agencies with appropriate reports as required to insure compliance with equal employment opportunity laws and regulations.

Section 5.3. The employer shall insure, to the maximum extent possible, that all authorized subcontractors comply with provisions of this section.

ARTICLE VI
EVENTS OF DEFAULT

Section 6.1. Events of Default. Each of the following shall be an "event of default":

- (A) The Employer fails to complete the training project within the agreed period of time as specified in the training Contract. Such Employer shall be required to repay 20 percent of total project funds expended by the community college and the business.
- (B) The Employer fails to train the agreed number of employees as specified in the training Contract. Such Employer shall be required to repay a proportionate amount of total project funds expended by the community college and the Employer. The proportion shall be based on the number of employees not trained compared to the number of employees to have been trained.
- (C) If both (A) and (B) occur, both penalties shall apply.
- (D) The Employer fails to comply with any requirements contained in the training agreement. The Employer shall be sent written notice by the community college, which specifies the issue(s) of noncompliance and shall be allowed 20 days from the date notice is sent to effect a cure. If noncompliance is of such a nature that a cure cannot be reasonably accomplished within 20 days, the community college has the discretion to extend the period of cure to a maximum of 60 days.
- (E) The Employer ceases or announces the cessation of operations at the project site prior to completion of the training program.
- (F) The Employer directly or indirectly makes any false or misleading representations or warranties in the program application or training agreement, reports, or any other documents, which are provided, to the community college or the department.
- (G) The Employer acts in any manner contrary to, or fails to act in accordance with any provision of the training Contract.
- (H) An Employer takes corporate action to effect any of the preceding conditions of default.

Section 6.2. Whenever an event of default has occurred, further training or payments to the Employer shall be suspended.

Section 6.3. Whenever an event of default has occurred for reasons cited in ARTICLE VI, Section 6.1. (A-C), the Employer shall immediately pay to the Department of Economic Development the amount of penalty determined by the Department. The Employer shall also pay interest on the amount to be repaid at the rate of 6%. Interest shall accrue from the issuance date specified on the Project Award check.

Section 6.4. Whenever an event of default has occurred for reasons cited in ARTICLE VI, Section 6.1. (D-H), the Employer shall immediately pay to the Department of Economic Development the amount expended by the Employer and the Community College from the Project Award. The Employer shall also pay interest on the amount to be repaid at the rate of 6%. Interest shall accrue from the issuance date specified on the Project Award check.

Section 6.5. Whenever an event of default has occurred and is continuing, the Community College may take whatever action at law or in equity may appear necessary or desirable to collect the amounts then due or to enforce performance and observance of any other obligation or agreement of the Employer under this Contract.

Section 6.6. No remedy conferred upon or reserved to the Community College by this Contract is intended to be exclusive of any other available remedy or remedies, but each and every such remedy shall be cumulative and shall be in addition to every other remedy now or hereafter existing at law, in equity or by statute. No delay or omission to exercise any right or power accruing upon any default shall impair any such right or power or shall be construed to be a waiver thereof, but any such right and power may be exercised from time to time and as often as may be deemed expedient. In order to entitle the Community College to exercise any remedy reserved to it in this Article, it shall not be necessary to give any notice, other than such notice as may be expressly required herein.

Section 6.7. In the event any agreement contained in this Contract should be breached by either party and thereafter waived by the other party, such waiver shall be limited to the particular breach so waived and shall not be deemed to waive any other breach hereunder.

Section 6.8. As required by Iowa Administrative Code, Chapter F, any payments required to be made by the Employer to the Department of Economic Development are a lien upon the Employer's property until paid and have equal precedence with ordinary taxes and shall not be divested by a judicial sale. Property subject to the lien may be sold for sums due and delinquent at a tax sale, with the same forfeitures, penalties, and consequences as for the nonpayment of ordinary taxes. The purchaser at tax sale obtains the property subject to the remaining payments.

Section 6.9. Whenever an event of default has occurred and is unresolved, the Community College shall assign this Contract to the Iowa Department of Economic Development for appropriate collection action.

ARTICLE VII
MISCELLANEOUS

Section 7.1. All notices, requests or other communications hereunder shall be in writing and shall be deemed to be sufficiently given when mailed by registered or certified mail, postage prepaid, addressed to the appropriate address as follows:

Community College: Des Moines Area Community College
2006 South Ankeny Boulevard
Ankeny, IA 50023

Employer: Pella Regional Health Center
404 Jefferson Street
Pella, IA 50219

The Employer and the Community College may, by notice given hereunder, designate any further or different addresses to which subsequent notices, requests or other communications shall be sent.

Section 7.2. All covenants, stipulations, obligations and agreements of the Community College contained in this Contract shall be effective to the extent authorized and permitted by applicable law. No such covenant, stipulation, obligation or agreement shall be deemed to be a covenant, stipulation, obligation or agreement of any present or future member, officer, agent or employee of the Community College or the Board of Directors other than in his official capacity, and neither the members of the Board of Directors nor any official executing this Contract shall be liable personally or be subject to any personal liability or accountability by reason of the covenants, stipulations, obligations or agreements of the Community College contained in this Contract.

Section 7.3. This Contract shall benefit of and be binding in accordance with its terms upon the Community College, the Employer and their respective permitted successors and assigns. This Contract may not be assigned by the Employer without the express written consent of the Community College and may not be assigned by the Community College except as may be necessary to enforce or secure payment due resulting from an event of default.

Section 7.4. This Contract may be executed in any number of counterparts, each of which shall be regarded as an original and all of which shall constitute but one and the same instrument.

Section 7.5. If any provision of this Contract, or any covenant, stipulation, obligation, agreement, act, or action, or part thereof made, assumed, entered into or taken thereunder or any application thereof, is for any reason held to be illegal or invalid, such illegality or invalidity shall not affect any other provision or any other covenant, stipulation, obligation, agreement, act or action or part thereof, made, assumed, entered into, or taken, each of which shall be construed and enforced as if such illegal or invalid portion were not contained herein. Nor shall illegality of any application thereof affect any legal and valid application thereof, and each such provision, covenant, stipulation,

obligation, agreement, act, or action, or part thereof shall be deemed to be effective, operative, made, entered into or taken in the manner and to the full extent permitted by law.

Section 7.6. This Contract shall be governed exclusively by and construed in accordance with the laws of the State of Iowa.

IN WITNESS WHEREOF, the Community College and the Employer have caused this Contract to be duly executed all as of the date hereinabove written.

Des Moines Area Community College

Community College

Pella Regional Health Center

Business

[Handwritten Signature]
Authorized Signature

Robert D. Kroese CEO
Authorized Signature

Laura C. [unclear] Director
Type Name and Title

Robert D. Kroese
Type Name and Title

Email Address

2006 South Ankeny Blvd.

404 Jefferson St.

Ankeny, IA 50023

Address

Pella, IA 50219
Address

5-11-06

Date

4-4-06

Date

260F-4 (03/00)
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Approved as to Form 08/26/96 by DMACC General Counsel

[Handwritten Signature]

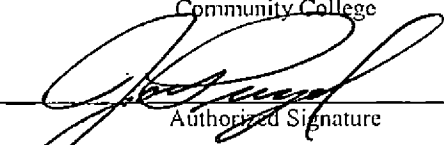
obligation, agreement, act, or action, or part thereof shall be deemed to be effective, operative, made, entered into or taken in the manner and to the full extent permitted by law.

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IN WITNESS WHEREOF, the Community College and the Employer have caused this Contract to be duly executed all as of the date hereinabove written.

Des Moines Area Community College

Community College



Authorized Signature

Joe Pugel, Board President

Type Name and Title

Pella Regional Health Center

Business

Authorized Signature

Type Name and Title

Email Address

2006 South Ankeny Blvd.

Ankeny, IA 50023

Address

Address

6/14/06

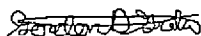
Date

Date

260F-4 (03/00)

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Approved as to Form 08/26/96 by DMACC General Counsel



GROW IOWA VALUES FUND

**IOWA JOBS
TRAINING PROGRAM**

RETRAINING PROJECT

TRAINING PLAN

for

**Pella Regional Health Center
Project #1**

February 3, 2006

Training Plan and Budget
For
Pella Regional Health Center
260F Project #1 (GIVF)

	Total Cost	260F Cost
I. Job Skill Training	\$27,548	\$4,347
<p>Healthcare Lean Training will be provided to a cross section of hospital staff on specific observation techniques, visual stream mapping and A3 problem solving based on the Toyota quality model. Pella Regional will be utilizing a process designed and developed specifically for healthcare organizations that has demonstrated proven results in improving the efficiencies of daily processes and reducing healthcare costs.</p>		
IV. DMACC Administrative Fee	652	652
Project Totals	\$28,200	\$4,999

6. TRAINING PLAN

I. Training start date. 2-3-06

II. Training end date. 12-31-06

III. TOTAL UNDUPLICATED number of employees to be trained. 32

LIST OF TRAINING ACTIVITIES TO BE PROVIDED

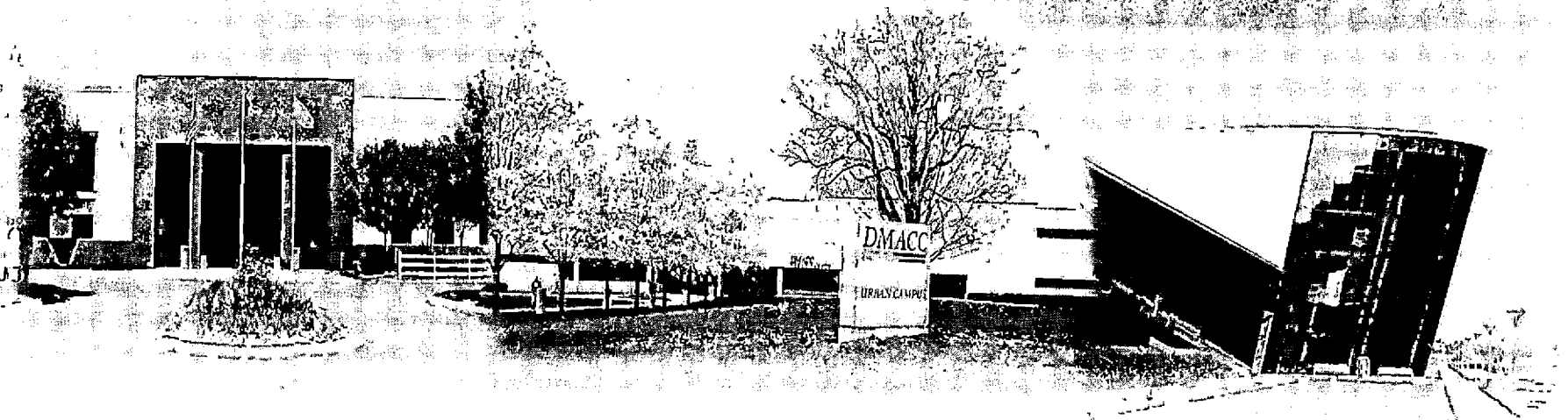
Complete the following chart for each training activity to be provided. Training activities include vocational and skill assessment and testing, consulting, evaluation, job-related training, etc. List each training activity. Include all direct costs associated with each item listed including trainer cost, equipment, materials, supplies, facility cost, transportation, meals, etc. Do not include employee wages. Attach a comprehensive description for each of the listed items. Insert the descriptions immediately following this page.

TRAINING ACTIVITY	TRAINING COST	# TO BE TRAINED	IN KIND MATCH
1. Job Skill Training	27,548	32	VALUE OF WAGES & BENEFITS: \$12,544 VALUE OF FACILITIES: VALUE OF EQUIPMENT: VALUE OF SUPPLIES: OTHER: TOTAL IN-KIND MATCH \$12,544
TOTAL TRAINING COST	27,548		

Total Training Cost		27,548
Admin. Costs	+	652
Total Project Cost	equals	28,200
Company Cash Match	-	23,201
IDED Award Amount	equals	4,999
<i>(Maximum Award \$25,000)</i>		

Business contribution above minimum program match? Yes No

Des Moines Area Community College



***MONTHLY FINANCIAL STATEMENTS
FOR MAY 31, 2006
AND THE ELEVEN MONTHS THEN ENDED***

**DES MOINES AREA COMMUNITY COLLEGE
MONTHLY FINANCIAL REPORT
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- 3 Schedule B – Cash In Banks and Investments
- 4 Schedule F - Detail of Liabilities

BUDGET VS ACTUAL AND COMPARATIVE SUMMARY REPORTS

- 5 Budget Balance Report All Funds
- 6 Fund 1 Revenue Comparison
- 7 Fund 1 Expense Comparison
- 8 Graph Showing Actual Revenue and Expenses Compared to Prior Year for Funds 1, 2 and 7

The financial statements and information listed above has been prepared in accordance with Generally Accepted Accounting Principles and is accurate and complete in all material respects.



Joe A. Robbins, Controller

Des Moines Area Community College
Balance Sheet
May 31, 2006

	Unrestricted General Fund 1	Restricted General Fund 2	Auxiliary Fund 3	Agency Fund 4	Scholar- ship Fund 5	Loan Fund 6	Plant Fund 7	Total
ASSETS								
Current Assets:								
Cash in Banks and Investments	\$ 5,429,100	\$55,195,038	\$ 1,315,535	\$ 955,929	\$ (743,237)	\$ (25,847)	\$ 5,898,392	\$ 68,024,910
Accounts Receivable	8,927,556	36,691,199	77,191	1,378	944,501	1,602	486,983	47,130,410
Student Loans	-	-	-	-	-	83,245	-	83,245
Deposits & Prepaid Expenses	123,217	-	-	-	-	-	291,323	414,540
Inventories	199,402	-	1,438,493	-	-	-	-	1,637,895
Due to/from Other Funds	-	-	-	-	-	-	-	-
Total Current Assets	<u>14,679,275</u>	<u>91,886,237</u>	<u>2,831,219</u>	<u>957,307</u>	<u>201,264</u>	<u>59,000</u>	<u>6,676,698</u>	<u>117,291,000</u>
Fixed Assets:								
Land, Buildings & Improvements	-	-	-	-	-	-	87,198,974	87,198,974
Equipment, Leased Prop, Books & Films	-	-	-	-	-	-	9,141,163	9,141,163
Less accumulated depreciation	-	-	-	-	-	-	(36,067,373)	(36,067,373)
Total Fixed Assets	-	-	-	-	-	-	<u>60,272,764</u>	<u>60,272,764</u>
TOTAL ASSETS	<u>\$14,679,275</u>	<u>\$91,886,237</u>	<u>\$2,831,219</u>	<u>\$ 957,307</u>	<u>\$ 201,264</u>	<u>\$ 59,000</u>	<u>\$ 66,949,462</u>	<u>\$177,563,764</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Current Liabilities	\$ 8,390,230	\$33,050,670	\$ 96,558	\$ -	\$ 13,178	\$ -	\$ 786,293	\$ 42,336,929
Long Term Liabilities	-	49,679,909	-	-	-	-	11,112,336	60,792,245
Deposits Held in Custody for Others	7,907	-	-	957,307	-	-	-	965,214
Total Liabilities	<u>8,398,137</u>	<u>82,730,579</u>	<u>96,558</u>	<u>957,307</u>	<u>13,178</u>	<u>-</u>	<u>11,898,629</u>	<u>104,094,388</u>
Fund Balance:								
Unrestricted	6,281,138	-	-	-	-	-	-	6,281,138
Restricted-Specific Purposes	-	9,155,658	2,734,661	-	188,086	59,000	5,883,069	18,020,474
Net Investment in Plant	-	-	-	-	-	-	49,167,764	49,167,764
Total Fund Balance	<u>6,281,138</u>	<u>9,155,658</u>	<u>2,734,661</u>	<u>-</u>	<u>188,086</u>	<u>59,000</u>	<u>55,050,833</u>	<u>73,469,376</u>
TOTAL LIABILITIES & FUND BAL	<u>\$14,679,275</u>	<u>\$91,886,237</u>	<u>\$2,831,219</u>	<u>\$ 957,307</u>	<u>\$ 201,264</u>	<u>\$ 59,000</u>	<u>\$ 66,949,462</u>	<u>\$177,563,764</u>

Des Moines Area Community College
Statement of Revenue, Expenditures and Changes in Fund Balances
For the Eleven Months Ended May 31, 2006

	Unrestricted Fund 1	Restricted Fund 2	Auxiliary Fund 3	Agency Fund 4	Scholarship Fund 5	Loan Fund 6	Plant Fund 7	Total
Revenue:								
Tuition and Fees	\$32,788,860	\$ 52,129	\$ 133,203	\$ 359,902	\$ -	\$ -	\$ -	\$ 33,334,094
Local Support (Property Taxes)	4,609,088	5,874,870	-	-	-	-	4,609,104	15,093,062
State Support	20,755,579	1,527,115	-	357,886	-	-	264,240	22,904,820
Federal Support	1,762,909	1,679,497	-	-	7,997,950	-	-	11,440,356
Sales and Services	500,515	125	8,268,089	102,849	-	-	34,552	8,906,130
Training Revenue / Fund 1 ACE	1,882,917	13,339,579	-	-	-	-	-	15,222,496
Other Income	1,227,309	208,612	121,749	325,048	3,164	-	241,003	2,126,885
Total Revenue	63,527,177	22,681,927	8,523,041	1,145,685	8,001,114	-	5,148,899	109,027,843
Transfers In - General	697,139	1,576,129	140,668	122,519	320,248	5,000	3,422,928	6,284,631
Transfers In - Fund 3 Balances	-	-	-	-	-	-	621,000	621,000
Transfers In - 260E Interest	-	-	-	-	-	-	3,885,537	3,885,537
Total Revenue and Transfers In	64,224,316	24,258,056	8,663,709	1,268,204	8,321,362	5,000	13,078,364	119,819,011
Expenditures:								
Instruction	35,325,466	11,610,568	-	-	-	-	-	46,936,034
Academic Support	6,760,465	110,031	-	-	-	-	-	6,870,496
Student Services	4,740,015	792,269	-	-	-	-	-	5,532,284
Institutional Support	10,495,191	4,255,029	-	-	-	-	-	14,750,220
Operation and Maintenance of Plant	4,832,930	759,828	-	-	-	-	-	5,592,758
Auxiliary Enterprise Expenditures	-	-	8,711,320	-	-	-	-	8,711,320
Scholarship Expense	-	-	-	-	8,341,596	-	-	8,341,596
Loan Fund Expense	-	-	-	-	-	863	-	863
Plant Fund Expense	-	-	-	-	-	-	11,982,779	11,982,779
Agency Fund Expense	-	-	-	1,300,607	-	-	-	1,300,607
Total Expenditures	62,154,067	17,527,725	8,711,320	1,300,607	8,341,596	863	11,982,779	110,018,957
Transfers Out - General	1,916,557	3,524,126	255,366	138,582	-	-	450,000	6,284,631
Transfers Out - Fund 3 Balances	-	-	621,000	-	-	-	-	621,000
Transfers Out - 260E Interest	-	3,885,537	-	-	-	-	-	3,885,537
Total Expenditures and Transfers Out	64,070,624	24,937,388	9,587,686	1,439,189	8,341,596	863	12,432,779	120,810,125
Net Increase (Decrease) for the Period	153,692	(679,332)	(923,977)	(170,985)	(20,234)	4,137	645,585	(991,114)
Fund Balance at Beginning of Year	6,127,446	9,834,990	3,658,638	1,052,381	208,320	54,863	54,405,248	75,341,886
Fund Balance at End of Period	\$ 6,281,138	\$ 9,155,658	\$ 2,734,661	\$ 881,396	\$ 188,086	\$ 59,000	\$ 55,050,833	\$ 74,350,772

**DES MOINES AREA COMMUNITY COLLEGE
INVESTMENTS
May 31, 2006**

<u>Bank</u>	<u>Amount</u>	<u>Rate</u>	<u>Maturity</u>
Bankers Trust	\$ 5,273,782	4.57%	Money Market
Community State Bank - Ankeny	136,290	2.58%	Money Market
Various Checking Accounts	430,857	1.40%	Checking Accounts
Wells Fargo Bank - Ankeny	1,637,283	4.00%	Money Market
Sub Total	<u>\$ 7,478,212</u>		

ISJIT INVESTMENTS

<u>Bank</u>	<u>Amount</u>	<u>Rate</u>	<u>Maturity</u>
US Bank - Des Moines	\$ 190,800	3.75%	June 1, 2006
Northwest Federal Bank - West Des Moines	1,000,000	3.69%	July 1, 2006
Bankers Trust Cedar Rapids	5,000,000	5.13%	July 5, 2006
WestBank -West Des Moines	1,000,000	5.11%	July 5, 2006
First Federal -West Des Moines	3,000,000	4.12%	July 14, 2006
Boone Bank and Trust - Boone	2,000,000	5.09%	July 15, 2006
Northwest Federal Bank - West Des Moines	2,000,000	5.27%	August 29, 2006
Regions Bank West Des Moines	2,000,000	4.90%	September 5, 2006
WestBank -West Des Moines	1,000,000	4.95%	September 5, 2006
WestBank -West Des Moines	2,000,000	4.43%	September 29, 2006
WestBank -West Des Moines	2,000,000	4.43%	September 29, 2006
First National Bank - Ames	121,038	4.00%	November 30, 2006
State Bank and Trust - Nevada	166,753	3.76%	November 30, 2006
US Bank - Des Moines	51,538	4.18%	November 30, 2006
First Federal -West Des Moines	2,000,000	4.24%	January 10, 2007
US Bank - Des Moines	1,115,151	3.96%	May 31, 2007
US Bank - Des Moines	1,486,938	4.50%	May 31, 2007
US Bank - Des Moines	1,617,687	4.50%	May 31, 2007
US Bank - Des Moines	753,538	4.18%	May 31, 2007
US Bank - Des Moines	1,000,000	3.98%	July 1, 2007
US Bank - Des Moines	106,078	4.05%	November 30, 2007
US Bank - Des Moines	65,368	4.35%	November 30, 2007
US Bank - Des Moines	770,050	4.67%	May 31, 2008
US Bank - Des Moines	1,325,000	4.51%	May 31, 2008
US Bank - Des Moines	500,000	4.20%	July 1, 2008
ISJIT Diversified Fund	<u>28,276,759</u>	4.57%	Money Market
Total ISJIT Investments	<u>\$ 60,546,698</u>		
Grand Total of Investments	<u><u>\$ 68,024,910</u></u>		
Grand Total Weighted Average		4.55%	

Des Moines Area Community College
Detail of Liabilities
May 31, 2006

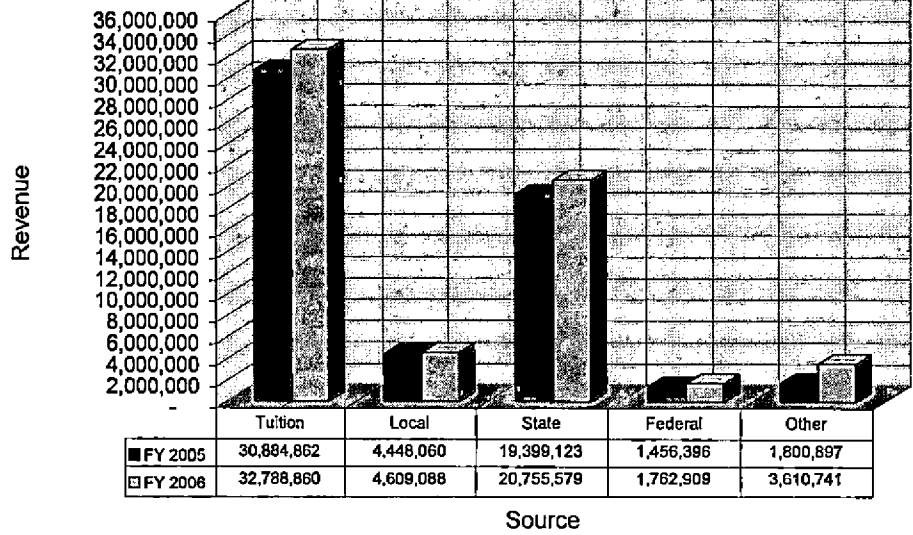
	Unrestricted General <u>Fund 1</u>	Restricted General <u>Fund 2</u>	Auxiliary <u>Fund 3</u>	Agency <u>Fund 4</u>	Scholarship <u>Fund 5</u>	Loan <u>Fund 6</u>	Plant <u>Fund 7</u>	<u>Total</u>
Payables:								
Trade Accounts Payable	\$ (62,854)	\$ 26,070	\$ (3,442)	\$ -	\$ 13,178	\$ -	\$ 325,953	\$ 298,905
Long Term Payables (Bonds)	-	49,970,000	-	-	-	-	11,105,000	61,075,000
Unamortized Discount on Bonds	-	(290,091)	-	-	-	-	(14,258)	(304,349)
Unamortized Premium on Bonds	-	-	-	-	-	-	21,594	21,594
Interest Payable	-	-	-	-	-	-	28,877	28,877
Accrued Liabilities:								
Wages and Salary	3,792,036	1,370,055	50,000	-	-	-	-	5,212,091
Accrued Vacation	840,000	75,000	50,000	-	-	-	9,000	974,000
Employee deductions and benefits	(565,913)	398	-	-	-	-	-	(565,515)
Due to Other Funds:								
	-	-	-	-	-	-	-	-
Due to DMACC Foundation:								
	2,324	-	-	-	-	-	-	2,324
Deferred Revenue:								
Tuition and Fees	3,959,894	-	-	-	-	-	-	3,959,894
Property Tax	345,000	929,000	-	-	-	-	345,000	1,619,000
Other	79,743	-	-	-	-	-	77,463	157,206
Grants and Contracts	-	-	-	-	-	-	-	-
260E Bond Retirement Revenue	-	14,939,768	-	-	-	-	-	14,939,768
260E Training Funds	-	14,008,966	-	-	-	-	-	14,008,966
260E Administrative Fees	-	1,701,413	-	-	-	-	-	1,701,413
Other Liabilities:								
Funds Held in Trust / Deposits	7,907	-	-	75,911	-	-	-	83,818
Fund Balance	-	-	-	881,396	-	-	-	881,396
Deferred Compensation Account	-	-	-	-	-	-	-	-
Total	<u>\$ 8,398,137</u>	<u>\$ 82,730,579</u>	<u>\$ 96,558</u>	<u>\$ 957,307</u>	<u>\$ 13,178</u>	<u>\$ -</u>	<u>\$ 11,898,629</u>	<u>\$ 104,094,388</u>

**Des Moines Area Community College
Fiscal Year Ending June 30, 2006 Budget Report
Summary by Fund (All Funds)
For The Eleven Months Ended May 31, 2006**

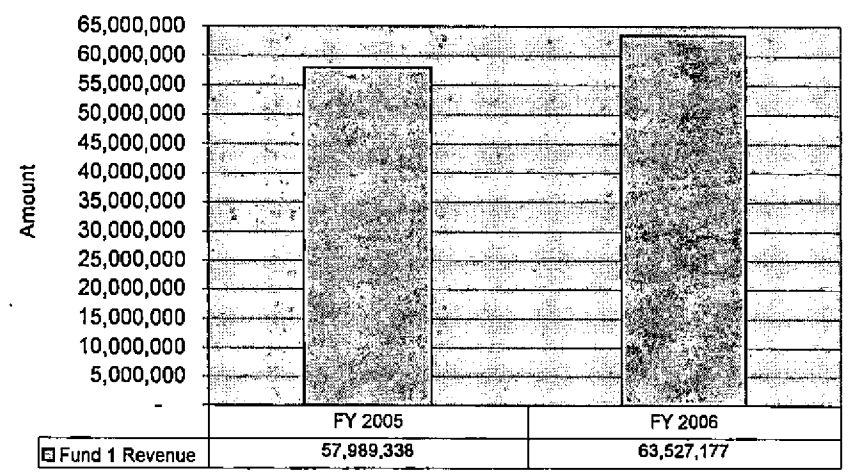
<u>Fund Name</u>	<u>Fund Number</u>	<u>Board Approved Budget</u>	<u>Working Budget</u>	<u>Amount Received/ Expended</u>	<u>Budget Commitments</u>	<u>Working Budget Balance</u>
Revenue						
Unrestricted Current	1	\$ 70,802,567	\$ 72,485,883	\$ 64,224,316		\$ 8,261,567
Restricted Current	2	35,201,204	36,068,334	24,258,056		11,810,278
Auxiliary	3	9,472,801	9,900,881	8,663,709		1,237,172
Agency	4	777,275	1,518,605	1,268,204		250,401
Scholarship	5	10,020,810	10,046,209	8,321,362		1,724,847
Loan	6	25,000	25,000	5,000		20,000
Plant (Note 1)	7	<u>13,307,635</u>	<u>16,905,284</u>	<u>13,078,364</u>		<u>3,826,920</u>
Total Revenue		<u>\$ 139,607,292</u>	<u>\$ 146,950,196</u>	<u>\$ 119,819,011</u>		<u>\$ 27,131,185</u>
Expenditures						
Unrestricted Current	1	\$ 70,441,964	\$ 71,980,029	\$ 64,070,624	\$ 4,749,235	\$ 3,160,170
Restricted Current	2	35,312,613	38,853,269	24,937,388	900,290	13,015,591
Auxiliary	3	9,012,746	9,477,437	9,587,686	504,609	(614,858)
Agency	4	718,596	1,276,465	1,439,189	76,167	(238,891)
Scholarship	5	10,020,810	10,046,209	8,341,596	-	1,704,613
Loan	6	25,000	25,000	863	-	24,137
Plant (Note 1)	7	<u>15,661,422</u>	<u>18,295,934</u>	<u>12,432,779</u>	<u>2,633,358</u>	<u>3,229,797</u>
Total Expenditures		<u>\$ 141,193,151</u>	<u>\$ 149,954,343</u>	<u>\$ 120,810,125</u>	<u>\$ 8,863,659</u>	<u>\$ 20,280,559</u>

Note 1: The Plant Fund is presented on a cash basis consistent with the published budget.

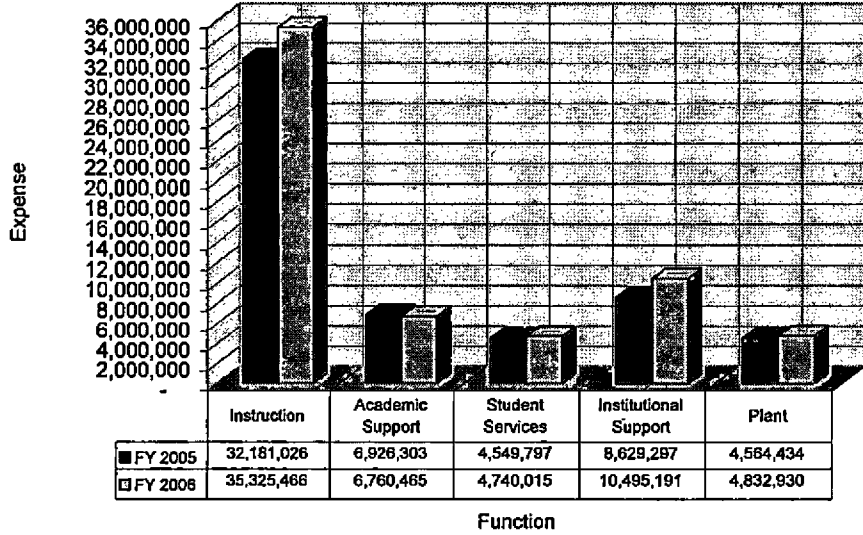
**Fund 1 Revenue Comparison by Source
May 31, 2006**



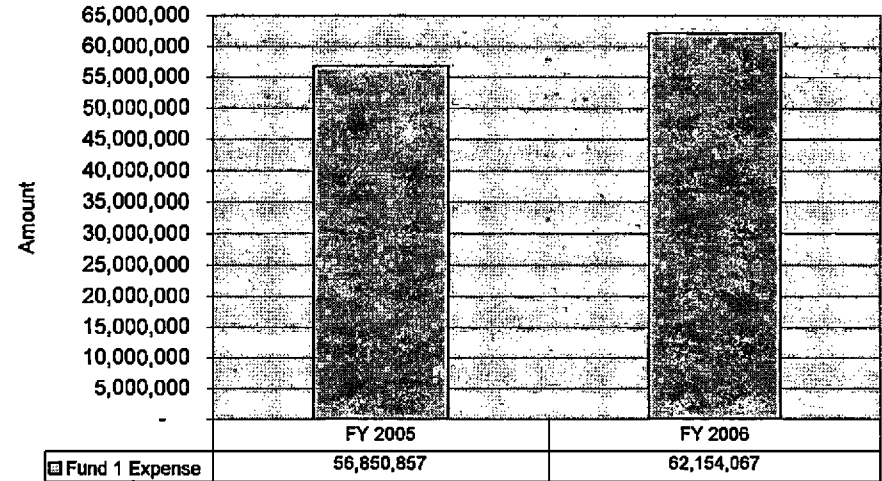
**Fund 1 Revenue
May 31, 2006**



**Fund 1 Expense Comparison by Function
May 31, 2006**



**Fund 1 Expense
May 31, 2006**



DMACC REVENUE AND EXPENDITURES

For The 11 Months Ended May 31, 2006

