

Des Moines Area Community College

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Board of Directors Meeting Minutes

1-14-2008

Board of Directors Meeting Minutes (January 14, 2008)

DMACC

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Board of Directors
Des Moines Area Community College

Public Hearing
January 14, 2008 - 4:00 p.m.

Ankeny Campus, Eldon Leonard Boardroom
2006 S. Ankeny Boulevard, Ankeny, Iowa

Agenda

1. Call to order.
2. Roll call.
3. Consideration of tentative agenda.
4. Acknowledgment of public hearing.
5. Public comments.
6. Board Report 08-001. DMACC Gymnasium Bleacher Replacement – Boone, Iowa.
7. Adjourn.

Board of Directors
Des Moines Area Community College

PUBLIC HEARING
January 14, 2008

A special meeting of the Des Moines Area Community College Board of Directors was held at the Ankeny Campus on January 14, 2008. Board Chair Joe Pugel called the meeting to order at 4:00 p.m.

ROLL CALL

Members present: Jim Crawford, Kevin Halterman, Jim Knott, Cheryl Langston, Ben Norman, Joe Pugel and Madelyn Tursi.

Members connected via telenet: Wayne Rouse.

Others present: Robert Denson, President; Carolyn Farlow, Board Secretary; Greg Martin, Board Treasurer, faculty and staff.

CONSIDERATION OF
TENTATIVE AGENDA

Rouse moved; seconded by Tursi to approve the tentative agenda as presented.

Motion passed unanimously. Aye-Crawford, Halterman, Knott, Langston, Norman, Pugel, Rouse, Tursi. Nay-none.

ACKNOWLEDGMENT OF
PUBLIC HEARING

Board Secretary Carolyn Farlow reported that the notice of time and place for the public hearing was published in THE DES MOINES REGISTER on Friday, December 14. The Notice to Bidders was published in THE DES MOINES REGISTER on Friday, December 14 and again on Friday, December 21, 2007. No written objections have been received.

PUBLIC COMMENTS

None.

DMACC GYMNASIUM
BLEACHER
REPLACEMENT -- BOONE

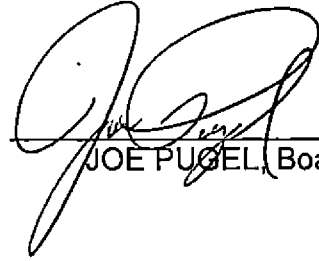
Board Report 08-001. Knott moved; seconded by Crawford recommending that the Board adopt the resolution approving plans and specifications, form of contract and estimated costs for the DMACC Gymnasium Bleacher Replacement in Boone and recommending that the Board award the contract to Seating & Athletic Facilities.

Motion passed on a roll call vote. Aye-Crawford, Halterman, Knott, Langston, Norman, Pugel, Rouse, Tursi. Nay-none.

ADJOURN

Norman moved to adjourn; seconded by Langston.

Motion passed unanimously. Aye-Crawford, Halterman, Knott, Langston, Norman, Pugel, Rouse, Tursi. Nay-none.



JOE PUGEL, Board Chair



CAROLYN FARLOW, Board Secretary

The Des Moines Register

AFFIDAVIT OF PUBLICATION

COPY OF ADVERTISEMENT
Exhibit "A"

STATE OF IOWA SS
COUNTY OF POLK

The undersigned, being first duly sworn on oath, states that she/he is the
Accounting Specialist Kristi Morris

of The Des Moines Register and Tribune Company, a corporation duly organized and existing under the laws of the State of Iowa, with its principal place of business in Des Moines, Iowa, the publisher of

THE DES MOINES REGISTER (Daily)
DES MOINES SUNDAY REGISTER

newspapers of general circulation printed and published in the City of Des Moines, Polk County, Iowa, and that an advertisement, a printed copy of which is attached as Exhibit "A" and made a part of this affidavit, was printed and published in The Des Moines Register (daily) on the following dates

Dec 14 2007

Subscribed and sworn to before me by said affiant this 29 day of December, 2007

Susan Hazelton
Notary Public in and for Polk County, Iowa

SUSAN HAZELTON
Notarial Seal - Iowa
Commission # 223923
My Commission Expires 8-0-08

R490 NOTICE OF HEARING
TO WHOM IT MAY CONCERN:
A public hearing will be held on January 14th, 2008 at 4:00 p.m. by the Board of Directors of the Des Moines Area Community College at the DMACC Borgen Administration Center, Eldon Leonard Board Room, Ankeny Campus, 2006 South Ankeny Blvd., Ankeny, Iowa in relation to the proposed specifications and form of contract for the construction of the following projects:
Des Moines Area Community College Gymnasium Bleacher Replacement Boone, Iowa
at which time any interested persons may appear and file objections to the said proposed plans and specifications, form of contract and the cost of such improvements.
Said Board of Directors will then hear said objections and any evidence for or against the same, and forthwith enter of record its decision thereon.



The Des Moines Register

AFFIDAVIT OF PUBLICATION

COPY OF ADVERTISEMENT
Exhibit "A"

STATE OF IOWA

SS

COUNTY OF POLK

The undersigned, being first duly sworn on
oath, states that she/he is the

Accounting Specialist

Kurti Morris

of The Des Moines Register and Tribune Company,
a corporation duly organized and existing under the
laws of the State of Iowa, with its principal place of
business in Des Moines, Iowa, the publisher of

THE DES MOINES REGISTER (Daily)

DES MOINES SUNDAY REGISTER

newspapers of general circulation printed and
published in the City of Des Moines, Polk County,
Iowa, and that an advertisement, a printed copy of
which is attached as Exhibit "A" and made a part of
this affidavit, was printed and published in The Des
Moines Register (daily) on the following dates

Dec 14, Dec 21 2007

Subscribed and sworn to before me by said affiant

this 21 day of December
2007

[Signature]
Notary Public in and for Polk County, Iowa

SUSAN HAZELTON
Notarial Seal - Iowa
Commission # 223823
My Commission Expires 06-01-07

R491 NOTICE TO BIDDERS
Sealed bids for the Des Moines Area
Community College Gymnasium
Bleacher Replacement - Boone,
Iowa project will be received by Des
Moines Area Community College in
the Eldon Leonard Board Room,
Borgen Administration Center, 2006
South Ankeny Boulevard, Ankeny,
Iowa until 2:00 p.m. local Iowa time
on the 10th day of January, 2008, and
will be publicly opened and read
aloud.
Work is to be performed in the Boone
Campus Gymnasium, located at 1125
Hancock Drive, Boone, Iowa. Work
includes but is not limited to labor
and materials to provide forward
folding, wall attached, friction drive,
power operated telescopic
bleachers, complete with indicated
accessories. One (1) Alternate will
be bid to add demolishing and
removing the existing bleachers
from the gymnasium. Installation
may begin on May 20, 2008 and
substantial completion is required
by Friday, May 30, 2008.
Bid Documents are available from the
office of the Project Engineer, Halla
Engineering Group, Ltd., 814-7th
Street, Boone, IA 50036 (515-432-
4910). A deposit of \$100.00 per set is
required, which will be refunded
upon return of the documents in
good and reusable condition, within
seven (7) days from the date of the
bid opening.

Board of Directors
Des Moines Area Community College

Regular Board Meeting

Ankeny Campus, Eldon Leonard Boardroom
2006 S. Ankeny Boulevard, Ankeny, Iowa

Agenda

1. Call to order.
2. Roll call.
3. Consideration of tentative agenda.
4. Public comments.
5. Presentation: Laurie Wolf; Executive Dean, Student Services
Annual Budget Update: Doug Williams; Senior Vice President, Business Services
6. Consent Items.
 - a. Consideration of minutes from December 10, 2007 Board Retreat and Regular Board Meeting.
 - b. Human Resources report.
 - c. Consideration of payables.
7. Board Report 08-002. Consideration of appointment to fill vacancy in Director District VIII.
8. Board Report 08-003. A resolution approving the form and content and execution and delivery of a New Jobs Training Agreement under **Chapter 260E**, Code of Iowa, instituting proceedings for taking of additional action for the issuance of new jobs training certificates, directing the publication of a notice of intention to issue not to exceed \$745,000 aggregate principal amount of new jobs training certificates (**Baker Mechanical, Inc. dba Baker Group**) of the Des Moines Area Community College.
9. Board Report 08-004. A resolution approving the form and content and execution and delivery of a New Jobs Training Agreement under **Chapter 260E**, Code of Iowa, instituting proceedings for taking of additional action for the issuance of new jobs training certificates, directing the publication of a notice of intention to issue not to exceed \$75,000 aggregate principal amount of new jobs training certificates (**C & L Companies, Inc.**) of the Des Moines Area Community College.

10. Board Report 08-005. A resolution approving the form and content and execution and delivery of a Grow Iowa Values Fund training contract under **Chapter 260F**, Code of Iowa, for **Owner Revolution, Inc.**
11. Board Report 08-006. A resolution approving the form and content and execution and delivery of a Grow Iowa Values Fund training contract under **Chapter 260F**, Code of Iowa, for **Statistics & Control, Inc.**
12. Board Report 08-007. A resolution approving the list of financial institutions to be depositories of Des Moines Area Community College funds.
13. Board Report 08-008. Resolution Honoring Harold Belken.
14. Presentation of Financial Report.
15. President's Report.
16. Committee Reports.
17. Board Members' Reports.
18. Information Items:
 - January 21, 2008 – College closed for holiday.
 - February 11, 2008 – Board Budget Workshop; Eldon Leonard Boardroom; 2:00 pm
 - February 11, 2008 – Board Meeting; Eldon Leonard Boardroom; 4:00 p.m.
19. Adjourn.

Board of Directors
Des Moines Area Community College

BOARD MEETING
January 14, 2008

The regular meeting of the Des Moines Area Community College Board of Directors was held at the Ankeny campus on January 14, 2008. Board Chair Joe Pugel called the meeting to order at 4:10 p.m.

ROLL CALL

Members present: Jim Crawford, Kevin Halterman, Jim Knott, Cheryl Langston, Ben Norman, Joe Pugel and Madelyn Tursi.

Members connected via telenet: Wayne Rouse.

Others present: Rob Denson, President/CEO; Carolyn Farlow, Board Secretary; Greg Martin, Board Treasurer; faculty and staff.

APPROVE TENTATIVE
AGENDA

Tursi moved; seconded by Rouse to approve the tentative agenda as presented, including the Addendum to the HR Report.

Motion passed unanimously. Aye-Crawford, Halterman, Knott, Langston, Norman, Pugel, Rouse, Tursi. Nay-none.

PUBLIC COMMENTS

None.

PRESENTATIONS

Laurie Wolf, Executive Dean of Student Services, presented a proposal for a Tobacco Free DMACC.

Doug Williams, Senior Vice President of Business Services, presented the annual budget update.

CONSENT ITEMS

Tursi moved; seconded by Langston to approve the consent items: a) Minutes from the December 10, 2007 Board Retreat and Regular Board Meeting; b) Human Resources report including an Addendum (Attachment #1); and c) Payables (Attachment #2).

Motion passed unanimously. Aye-Crawford, Halterman, Knott, Langston, Norman, Pugel, Rouse, Tursi. Nay-none.

APPOINTMENT TO FILL
VACANCY IN DIRECTOR
DISTRICT VIII

Board Report 08-002. Crawford moved; seconded by Knott to appoint Jeff Hall to fill Harold Belken's term as Director for District VIII.

Motion passed on a roll call vote. Aye-Crawford, Halterman, Knott, Langston, Norman, Pugel, Rouse, Tursi. Nay-none.

ADMINISTER OATH OF OFFICE

Board Secretary Carolyn Farlow issued the Oath of Office to Jeff Hall.

APPROVE NEW JOBS TRAINING AGREEMENT

Tursi moved; seconded by Halterman to approve Items #8 and #9 as one consent item.

Motion passed on a roll call vote. Aye-Crawford, Hall, Halterman, Knott, Langston, Norman, Pugel, Rouse, Tursi. Nay-none.

Baker Mechanical, Inc. dba Baker Group

Board Report 08-003. Attachment #3. A resolution approving the form and content and execution and delivery of a New Jobs Training Agreement under **Chapter 260E**, Code of Iowa, instituting proceedings for taking of additional action for the issuance of new jobs training certificates, directing the publication of a notice of intention to issue not to exceed \$745,000 aggregate principal amount of new jobs training certificates (**Baker Mechanical, Inc. dba Baker Group**) of the Des Moines Area Community College.

C & L Companies, Inc.

Board Report 08-004. Attachment #4. A resolution approving the form and content and execution and delivery of a New Jobs Training Agreement under **Chapter 260E**, Code of Iowa, instituting proceedings for taking of additional action for the issuance of new jobs training certificates, directing the publication of a notice of intention to issue not to exceed \$75,000 aggregate principal amount of new jobs training certificates (**C & L Companies, Inc.**) of the Des Moines Area Community College.

APPROVE RETRAINING OR TRAINING AGREEMENTS

Norman moved; seconded by Langston to approve Items #10 and #11 as one consent item.

Motion passed on a roll call vote. Aye-Crawford, Hall, Halterman, Knott, Langston, Norman, Pugel, Rouse, Tursi. Nay-none.

Owner Revolution, Inc.

Board Report 08-005. Attachment #5. A resolution approving the form and content and execution and delivery of a Grow Iowa Values Fund training contract under **Chapter 260F**, Code of Iowa, for **Owner Revolution, Inc.**

Statistics & Control, Inc.

Board Report 08-006. Attachment #6. A resolution approving the form and content and execution and delivery of a Grow Iowa Values Fund training contract under **Chapter 260F**, Code of Iowa, for **Statistics & Control, Inc.**

APPROVAL OF LIST OF
FINANCIAL
INSTITUTIONS TO BE
DEPOSITORIES FOR
DMACC FUNDS

Board Report 08-007. Attachment #7. Halterman moved; seconded by Norman recommending that the Board adopt the resolution approving the list of financial institutions to be depositories of the College's funds and the maximum balance allowed for each respective bank.

Motion passed on a roll call vote. Aye-Crawford, Hall, Halterman, Knott, Langston, Norman, Pugel, Rouse, Tursi. Nay-none.

RESOLUTION
HONORING HAROLD
BELKEN

Board Report 08-008. Attachment #8. Tursi moved; seconded by Crawford to adopt a resolution honoring the memory of Harold Belken.

Motion passed unanimously. Aye-Crawford, Hall, Halterman, Knott, Langston, Norman, Pugel, Rouse, Tursi. Nay-none.

FINANCIAL REPORT

Doug Williams, Vice President of Business Services, presented the December 2007 Financial Report as seen in Attachment #9 to these minutes.

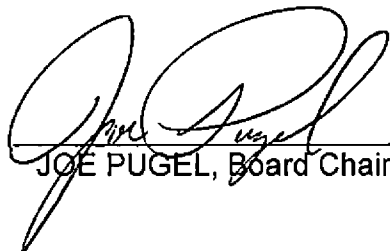
COMMITTEE REPORTS

None.

ADJOURN

Tursi moved; seconded by Norman to adjourn.

Motion passed unanimously and at 5:25 p.m. Board Chair Pugel adjourned the meeting.



JOE PUGEL, Board Chair



CAROLYN FARLOW, Board Secretary

The Des Moines Register

AFFIDAVIT OF PUBLICATION

COPY OF ADVERTISEMENT
Exhibit "A"

STATE OF IOWA

SS

COUNTY OF POLK

R902 NOTICE OF INTENTION TO
ISSUE NEW JOBS TRAINING
CERTIFICATES
(BAKER MECHANICAL, INC. D/B/A
BAKER GROUP PROJECT)
OF DES MOINES AREA
COMMUNITY COLLEGE

Notice is hereby given that the Board of Directors of Des Moines Area Community College intends to issue in the manner required by law not to exceed \$745,000 aggregate principal amount of Des Moines Area Community College New Jobs Training Certificates (Baker Mechanical, Inc. d/b/a Baker Group Project) (the "Certificates"). The Certificates are to be issued pursuant to Chapter 260E and Section 15A.7 of the Iowa Code. The Certificates are to be issued for the purpose of providing funds to pay the costs, including program costs, of new jobs training programs to educate and train workers for new jobs at Baker Mechanical, Inc. d/b/a Baker Group in Des Moines, Iowa.

The Board of Directors has instituted proceedings and taken further and additional action for the authorization and issuance of the Certificates.

A person may, within fifteen days after the publication of this notice by action in the district court of a county in the area within which the Des Moines Area Community College is located, appeal the decision of the Board of Directors in proposing to issue the Certificates. The action of the Board of Directors in determining to issue the Certificates is final and conclusive unless the district court finds that the Board of Directors has exceeded its legal authority. An action shall not be brought which questions the legality of the Certificates, the power of the Board of Directors to issue the Certificates, the effectiveness of any proceedings relating to the authorization of the Project, or the authorization and issuance of the Certificates from and after fifteen days from the publication of this notice.

This notice is published pursuant to the provisions of Chapter 260E and Section 15A.7 of the Iowa Code.

By Order of the Board of Directors
Secretary of the Board of Directors

The undersigned, being first duly sworn on oath, states that she/he is the

Accounting Specialist

Kristi Morde

of The Des Moines Register and Tribune Company, a corporation duly organized and existing under the laws of the State of Iowa, with its principal place of business in Des Moines, Iowa, the publisher of

THE DES MOINES REGISTER (Daily)

DES MOINES SUNDAY REGISTER

newspapers of general circulation printed and published in the City of Des Moines, Polk County, Iowa, and that an advertisement, a printed copy of which is attached as Exhibit "A" and made a part of this affidavit, was printed and published in The Des Moines Register (daily) on the following dates

Jan 17 2008

Subscribed and sworn to before me by said affiant

this 20 day of January

2008

Susan Hazelton

Notary Public in and for Polk County, Iowa

SUSAN HAZELTON

Notarial Seal - Iowa

Commission # 223923

Commission Expires 8-15-08



The Des Moines Register

AFFIDAVIT OF PUBLICATION

COPY OF ADVERTISEMENT Exhibit "A"

R901 NOTICE OF INTENTION TO
ISSUE NEW JOBS TRAINING
CERTIFICATES
(C & L COMPANIES, INC. PROJECT)
OF DES MOINES AREA
COMMUNITY COLLEGE

Notice is hereby given that the Board of Directors of Des Moines Area Community College intends to issue in the manner required by law not to exceed \$75,000 aggregate principal amount of Des Moines Area Community College New Jobs Training Certificates (C & L Companies, Inc. Project) (the "Certificates"). The Certificates are to be issued pursuant to Chapter 260E and Section 15A.7 of the Iowa Code. The Certificates are to be issued for the purpose of providing funds to pay the costs, including program costs, of new jobs training programs to educate and train workers for new jobs at C & L Companies, Inc. in Urbandale, Iowa.

The Board of Directors has instituted proceedings and taken further and additional action for the authorization and issuance of the Certificates.

A person may, within fifteen days after the publication of this notice by action in the district court of a county in the area within which the Des Moines Area Community College is located, appeal the decision of the Board of Directors in proposing to issue the Certificates. The action of the Board of Directors in determining to issue the Certificates is final and conclusive unless the district court finds that the Board of Directors has exceeded its legal authority. An action shall not be brought which questions the legality of the Certificates, the power of the Board of Directors to issue the Certificates, the effectiveness of any proceedings relating to the authorization of the Project, or the authorization and issuance of the Certificates from and after fifteen days from the publication of this notice.

This notice is published pursuant to the provisions of Chapter 260E and Section 15A.7 of the Iowa Code.

By Order of the Board of Directors
Secretary of the Board of Directors

STATE OF IOWA

SS

COUNTY OF POLK

The undersigned, being first duly sworn on oath, states that she/he is the

Accounting Specialist *Justin Morris*

of The Des Moines Register and Tribune Company, a corporation duly organized and existing under the laws of the State of Iowa, with its principal place of business in Des Moines, Iowa, the publisher of

THE DES MOINES REGISTER (Daily)

DES MOINES SUNDAY REGISTER

newspapers of general circulation printed and published in the City of Des Moines, Polk County, Iowa, and that an advertisement, a printed copy of which is attached as Exhibit "A" and made a part of this affidavit, was printed and published in The Des Moines Register (daily) on the following dates

Jan 17 2008

Subscribed and sworn to before me by said affiant this 22 day of January 2008.

Susan Hazelton
Notary Public in and for Polk County, Iowa

SUSAN HAZELTON
Notarial Seal - Iowa
Commission # 223923
My Commission Expires 2-10-08

AGENDA ITEM Human Resources Report

BACKGROUND

I. New Employee

A. New Position

- 1. Bromert, Heidi J.**
Instructor, Dental Assisting
Ankeny Campus
Temporary One Semester Contract
Salary: \$18,257
Effective: January 2, 2008
- 2. Chelbicki, Gregory**
Instructor, Civil Engineering Technology
Boone Campus
PT - .65 FTE – Temporary One Semester Contract
Salary: \$15,841
Effective: January 2, 2008

B. Replacement Position

- 1. Darling, Jonathan D**
Instructor, HVAC
Ankeny Campus
9 Month Position
Annual Salary: \$40,101
Effective: January 2, 2008
Continuing Contract
- 2. Dilley, Craig A.**
Instructor, Biology
Ankeny Campus
9 Month Position
Annual Salary: \$46,811
Effective: January 2, 2008
Continuing Contract

RECOMMENDATION

It is moved that the Board accepts the President's recommendation as to the above personnel actions.

AGENDA ITEM Human Resources Report - Addendum

BACKGROUND

I. New Employee

A. Replacement Position

- 1. Gonzalez, Julie E.**
Instructor, Biology
Ankeny Campus
9 Month Position
Annual Salary: \$42,785
Effective: January 2, 2008
Continuing Contract

RECOMMENDATION

It is moved that the Board accepts the President's recommendation as to the above personnel actions.

Report: FWR 40
 Date: 01/02/2008
 Time: 02:09 PM

Des Moines Area Comm College
 List of checks over \$2,500.00 from 21-NOV-2007 to 31-DEC-2007

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
All Makes Office Interior	413338	\$4,182.00	\$319.60	6322	DOT Civil Engr Tech	Materials & Supplies
			\$1,366.40	6322	Dean, Business & Inf	Materials & Supplies
			\$2,496.00	6322	Equip Replacement Sc	Materials & Supplies
Allender Butzke Engineers	413339	\$2,912.02	\$574.30	6015	Health Sciences Buil	Consultant's Fees
			\$382.30	6015	Ankeny Bookstore Sto	Consultant's Fees
			\$564.71	6015	Health Sciences Buil	Consultant's Fees
			\$420.11	6015	Health Sciences Buil	Consultant's Fees
			\$556.80	6015	Health Sciences Buil	Consultant's Fees
\$413.80	6015	Health Sciences Buil	Consultant's Fees			
Alliant Energy	413340	\$9,948.73	\$1,086.18	6190	Utilities	Utilities
			\$8,862.55	6190	Utilities	Utilities
Americas Best Apparel Inc	413347	\$8,538.70	\$4,760.45	6322	Enrollment Managemen	Materials & Supplies
			\$219.20	6322	Office of Dir, Marke	Materials & Supplies
			\$3,342.80	6322	Office of Dir, Marke	Materials & Supplies
			\$155.25	6322	Office of Dir, Marke	Materials & Supplies
\$61.00	6322	Office of VP, Commnt	Materials & Supplies			
Aspen Equipment Co	413354	\$2,649.34	\$849.56	6060	ACE Administration	Maintenance/Repair o
			\$816.00	6322	Transportation	Materials & Supplies
			\$983.78	6060	Equipment Replacemen	Maintenance/Repair o
AVI Systems	413356	\$4,037.28	\$4,037.28	7100	Office of VP, Info S	Furniture, Machinery
Budgetext	413364	\$3,758.63	-\$16.58	6520	Bookstore - Carroll	Purchases for Resale
			-\$93.38	6520	Bookstore - Ankeny	Purchases for Resale
			-\$226.28	6520	Bookstore - Ankeny	Purchases for Resale
			\$1,128.90	6520	Bookstore - Ankeny	Purchases for Resale
			\$5.18	6230	Bookstore - Ankeny	Postage and Expediti
			\$49.38	6520	Bookstore - Ankeny	Purchases for Resale
			\$3,555.91	6520	Bookstore - Ankeny	Purchases for Resale
-\$276.65	6520	Bookstore - Ankeny	Purchases for Resale			
-\$335.79	6520	Bookstore - Urban Ca	Purchases for Resale			

#2

Report: FWR 40
 Date: 01/02/2008
 Time: 02:09 PM

Des Moines Area Comm College
 List of checks over \$2,500.00 from 21-NOV-2007 to 31-DEC-2007

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Budgetext	413364	\$3,758.63	-\$32.06	6520	Bookstore - Ankeny	Purchases for Resale
DART	413385	\$5,603.03	\$2,523.03	6269	Office of Exec Dean,	Other Services
			\$3,080.00	6511	Ticket Sales	Purchases for Resale
Des Moines Water Works	413393	\$10,974.37	\$78.62	6190	Utilities	Utilities
			\$39.80	6190	Utilities	Utilities
			\$27.74	6190	House 47 3921 NW 4th	Utilities
			\$60.62	6190	Utilities	Utilities
			\$11.32	6190	Campus Communication	Utilities
			\$34.10	6190	Utilities	Utilities
			\$109.31	6190	Utilities	Utilities
			\$24.73	6511	2310 SW36th Street -	Purchases for Resale
			\$8,614.67	6190	Utilities	Utilities
			\$38.99	6190	Utilities	Utilities
			\$58.24	6190	Utilities	Utilities
			\$39.80	6190	Utilities	Utilities
			\$18.82	6190	Utilities	Utilities
			\$64.24	6190	Utilities	Utilities
			\$28.60	6190	Utilities	Utilities
			\$1,724.77	6190	Utilities	Utilities
DLR Group	413396	\$12,708.56	\$963.42	6012	Ankeny Bookstore Sto	Architect's Fees
			\$11,189.41	6012	Health Sciences Buil	Architect's Fees
			\$555.73	6012	Health Sciences Bldg	Architect's Fees
Douglas Stewart Co Inc	413401	\$2,860.98	\$171.42	6514	Bookstore - Ankeny	General Books
			\$2,683.61	6514	Bookstore - Ankeny	General Books
			\$5.95	6230	Bookstore - Ankeny	Postage and Expediti
Education to Go	413406	\$3,379.00	-\$104.00	6269	Continuing Ed, On'Li	Other Services
			\$3,483.00	6269	Continuing Ed, On Li	Other Services
Flinn Scientific Inc	413417	\$9,397.42	\$6,983.53	6322	Mathematics & Scienc	Materials & Supplies
			\$2,025.52	6323	Physics/Chemistry/Bi	Minor Equipment

Report: FWR 40
 Date: 01/02/2008
 Time: 02:09 PM

Des Moines Area Comm College
 List of checks over \$2,500.00 from 21-NOV-2007 to 31-DEC-2007

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Flinn Scientific Inc	413417	\$9,397.42	\$388.37	6322	Physics/Chemistry/Bi	Materials & Supplies
Harkers Distribution Inc	413441	\$4,908.09	\$36.21	6322	Hotel/Restaurant Man	Materials & Supplies
			\$1,323.06	6518	Hospitality Careers	Gourmet Dinners
			\$418.81	6518	Hospitality Careers	Gourmet Dinners
			\$3,130.01	6322	Hotel/Restaurant Man	Materials & Supplies
Hershey Systems Inc.	413444	\$11,477.44	\$4,392.42	6269	Hershey Systems, Inc	Other Services
			\$2,085.02	6269	Hershey Systems, Inc	Other Services
			\$5,000.00	6269	Hershey Systems, Inc	Other Services
Hewlett Packard	413445	\$5,632.22	\$5,484.22	6060	Technical Update Equ	Maintenance/Repair o
			\$148.00	6323	Equipment Replacemen	Minor Equipment
Houghton Mifflin Company	413450	\$34,870.69	-\$50.67	6520	Bookstore - Ankeny	Purchases for Resale
			-\$39.27	6520	Bookstore - Ankeny	Purchases for Resale
			\$21,936.75	6520	Bookstore - Ankeny	Purchases for Resale
			\$202.50	6520	Bookstore - Ankeny	Purchases for Resale
			\$12,884.56	6520	Bookstore - Ankeny	Purchases for Resale
			\$625.38	6520	Bookstore - Ankeny	Purchases for Resale
			\$13,266.99	6520	Bookstore - Ankeny	Purchases for Resale
			\$49,443.30	6520	Bookstore - Ankeny	Purchases for Resale
			\$202.50	6520	Bookstore - Ankeny	Purchases for Resale
			-\$217,415.76	6520	Bookstore - Ankeny	Purchases for Resale
			-\$12,060.90	6520	Bookstore - Ankeny	Purchases for Resale
			\$11,241.27	6520	Bookstore - Ankeny	Purchases for Resale
			\$11,241.27	6520	Bookstore - Ankeny	Purchases for Resale
			\$11,241.27	6520	Bookstore - Ankeny	Purchases for Resale
			\$33,178.02	6520	Bookstore - Ankeny	Purchases for Resale
			\$33,178.02	6520	Bookstore - Ankeny	Purchases for Resale
			\$33,178.02	6520	Bookstore - Ankeny	Purchases for Resale
			\$33,178.02	6520	Bookstore - Ankeny	Purchases for Resale
			\$2,500.20	6520	Bookstore - Ankeny	Purchases for Resale
			-\$75.54	6520	Bookstore - Urban Ca	Purchases for Resale
			-\$489.42	6520	Bookstore - Carroll	Purchases for Resale

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Houghton Mifflin Company	413450	\$34,870.69	-\$621.00	6520	Bookstore - Ankeny	Purchases for Resale
			-\$516.21	6520	Bookstore - Ankeny	Purchases for Resale
			-\$499.38	6520	Bookstore - Ankeny	Purchases for Resale
			-\$499.38	6520	Bookstore - Ankeny	Purchases for Resale
			-\$359.85	6520	Bookstore - Carroll	Purchases for Resale
Hu Friedy	413453	\$10,545.83	\$10,545.83	6322	Student Dental Healt	Materials & Supplies
Iowa Athletic Field Const	413461	\$6,950.00	\$6,950.00	6443	Equipment Replacemen	Turf Maintenance
Iowa Communications Netwo	413462	\$6,856.16	\$2,360.30	6150	Campus Communication	Communications
			\$1,367.06	6150	Campus Communication	Communications
			\$0.15	6150	Campus Communication	Communications
			\$115.40	6150	Campus Communication	Communications
			\$102.59	6150	Campus Communication	Communications
			\$2,691.72	6150	Campus Communication	Communications
			\$66.79	6150	Campus Communication	Communications
			\$134.95	6150	Campus Communication	Communications
\$17.20	6150	Campus Communication	Communications			
Iowa Schools Joint Invest	413469	\$10,858.01	\$10,858.01	6269	Office of Controller	Other Services
John Wiley and Sons Inc	413474	\$14,611.53	-\$3,314.00	6520	Bookstore - Urban Ca	Purchases for Resale
			-\$696.00	6520	Bookstore - Ankeny	Purchases for Resale
			-\$720.00	6520	Bookstore - Ankeny	Purchases for Resale
			-\$178.00	6520	Bookstore - Ankeny	Purchases for Resale
			-\$990.00	6520	Bookstore - Ankeny	Purchases for Resale
			-\$1,287.00	6520	Bookstore - Ankeny	Purchases for Resale
			-\$768.00	6520	Bookstore - West Cam	Purchases for Resale
			\$1,643.45	6322	Distance Learning	Materials & Supplies
			\$2,632.00	6520	Bookstore - Ankeny	Purchases for Resale
			\$27,600.00	6520	Bookstore - Ankeny	Purchases for Resale
			-\$1,700.00	6520	Bookstore - Carroll	Purchases for Resale
			-\$444.00	6520	Bookstore - Carroll	Purchases for Resale
-\$1,152.00	6520	Bookstore - West Cam	Purchases for Resale			

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
John Wiley and Sons Inc	413474	\$14,611.53	-\$1,260.00	6520	Bookstore - West Cam	Purchases for Resale
			-\$351.00	6520	Bookstore - Ankeny	Purchases for Resale
			-\$847.92	6520	Bookstore - Ankeny	Purchases for Resale
			-\$657.00	6520	Bookstore - Ankeny	Purchases for Resale
			-\$712.00	6520	Bookstore - Ankeny	Purchases for Resale
			-\$620.00	6520	Bookstore - Ankeny	Purchases for Resale
			-\$418.00	6520	Bookstore - Ankeny	Purchases for Resale
			-\$74.00	6520	Bookstore - Urban Ca	Purchases for Resale
			-\$1,075.00	6520	Bookstore - Urban Ca	Purchases for Resale
Marsden Bldg Maint LLC	413491	\$27,354.00	\$21,914.00	6030	Custodial	Custodial Services
			\$1,481.00	6030	Plant Operations, St	Custodial Services
			\$2,162.00	6060	Mechanical Maintenanc	Maintenance/Repair o
			\$1,100.00	6030	Physical Plant Opera	Custodial Services
			\$697.00	6030	Custodial	Custodial Services
Medinotes Inc.	413499	\$48,043.70	\$44,736.10	6269	MediNotes Corp-Job S	Other Services
			\$3,307.60	6269	MediNotes Corp-Mgmt/	Other Services
MidAmerican Energy Co	413502	\$10,967.62	\$5,662.93	6190	Utilities	Utilities
			\$1,728.56	6190	Utilities	Utilities
			\$10.00	6190	Utilities	Utilities
			\$1,369.35	6190	Utilities	Utilities
			\$433.17	6190	Headstart-Urban Camp	Utilities
			\$1,763.61	6190	Utilities	Utilities
Moore Wallace An RR Donne	413507	\$2,538.64	\$2,538.64	6120	Information Systems	Printing/Reproductio
MPS	413508	\$40,096.50	-\$708.00	6520	Bookstore - Ankeny	Purchases for Resale
			-\$51.00	6520	Bookstore - Ankeny	Purchases for Resale
			\$5,846.00	6520	Bookstore - Boone	Purchases for Resale
			\$42,790.50	6520	Bookstore - Ankeny	Purchases for Resale
			-\$454.00	6520	Bookstore - Ankeny	Purchases for Resale
			-\$711.00	6520	Bookstore - Boone	Purchases for Resale
			-\$585.00	6520	Bookstore - Ankeny	Purchases for Resale

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MPS	413508	\$40,096.50	-\$5,890.00	6520	Bookstore - Boone	Purchases for Resale
			-\$141.00	6520	Bookstore - Ankeny	Purchases for Resale
National Recoveries Inc	413513	\$3,733.50	\$12.50	6780	Office of Controller	Collection Agency Ex
			\$420.00	6780	Office of Controller	Collection Agency Ex
			\$2,540.28	6780	Office of Controller	Collection Agency Ex
			\$760.72	6780	Office of Controller	Collection Agency Ex
OSE Office Furniture Inc.	413525	\$5,204.80	\$831.06	6378	Office of Exec Dean,	Materials/Supplies f
			\$431.60	6378	Equip Replacement Sc	Materials/Supplies f
			\$2,247.19	6378	Equip Replacement Sc	Materials/Supplies f
			\$1,202.03	6378	Equip Replacement Sc	Materials/Supplies f
			\$492.92	6378	Equip Replacement Sc	Materials/Supplies f
Pearson Education	413530	\$3,833.34	-\$55.50	6520	Bookstore - Ankeny	Purchases for Resale
			\$23.30	6230	Bookstore - West Cam	Postage and Expediti
			\$22.50	6520	Bookstore - Urban Ca	Purchases for Resale
			\$54.69	6230	Bookstore - Boone	Postage and Expediti
			\$144.00	6520	Bookstore - West Cam	Purchases for Resale
			-\$111.97	6520	Bookstore - Ankeny	Purchases for Resale
			\$2,175.00	6520	Bookstore - Boone	Purchases for Resale
			\$769.76	6520	Bookstore - Ankeny	Purchases for Resale
			\$944.16	6520	Bookstore - Ankeny	Purchases for Resale
			-\$132.60	6520	Bookstore - Ankeny	Purchases for Resale
Pella Corporation	413531	\$75,878.11	\$14,252.75	6269	Pella Corp #6-Job Sp	Other Services
			\$16,687.62	6269	Pella Corp #6-Trng M	Other Services
			\$44,937.74	6269	Pella Corp #6-Mgmt/S	Other Services
Protex Central Inc	413543	\$2,719.16	\$132.00	6060	Mechanical Maintenanc	Maintenance/Repair o
			\$1,056.00	6060	Buildings Equipment	Maintenance/Repair o
			\$200.16	6060	Mechanical Maintenanc	Maintenance/Repair o
			\$1,331.00	6090	Buildings Equipment	Maintenance/Repair o
TouchNet Information Syst	413580	\$25,735.00	\$25,735.00	6324	Office of Controller	Computer Software

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Wes Jarnagin Inc	413604	\$3,097.00	\$3,097.00	6511	2402 SW 36th Street-	Purchases for Resale
Zimco Supply Co	413614	\$6,910.40	\$6,910.40	6443	Grounds	Turf Maintenance
Alliant Energy	413619	\$10,668.25	\$10,219.47	6190	Utilities	Utilities
			\$228.08	6190	Building Rental for	Utilities
			\$34.47	6190	Physical Plant Newto	Utilities
			\$186.23	6190	Miscellaneous Colleg	Utilities
American Council on Educa	413621	\$19,988.00	\$3,883.00	6322	GED Testing	Materials & Supplies
			\$4,352.00	6322	GED Testing	Materials & Supplies
			\$11,753.00	6322	GED Testing	Materials & Supplies
Apple Computer Inc	413626	\$11,713.00	\$998.00	6324	Program Development	Computer Software
			\$35.00	6323	Equipment Replacemen	Minor Equipment
			\$3,118.00	6323	Equipment Replacemen	Minor Equipment
			\$1,599.00	6323	Equipment Replacemen	Minor Equipment
			\$5,963.00	6323	Equipment Replacemen	Minor Equipment
Badding Winker Partnershi	413634	\$3,000.00	\$3,000.00	6210	Building Rental for	Rental of Buildings
CDW Government Inc	413653	\$3,648.84	\$171.44	6322	Technical Update Equ	Materials & Supplies
			\$85.68	6322	Technical Update Equ	Materials & Supplies
			\$2,059.80	6322	Technical Update Equ	Materials & Supplies
			\$501.96	6322	Technical Update Equ	Materials & Supplies
			\$249.00	6324	Computer Aided Desig	Computer Software
			\$79.00	6322	Information Systems	Materials & Supplies
			\$501.96	6322	Technical Update Equ	Materials & Supplies
Center for Generational S	413654	\$2,500.00	\$2,500.00	6019	Staff Development	Other Professional S
Daily Freeman Journal	413666	\$4,150.48	\$4,150.48	6269	Office of Dir, Marke	Other Services
Deaf Action Center	413668	\$3,000.00	\$1,000.00	6269	Special Needs	Other Services
			\$2,000.00	6269	Special Needs	Other Services

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Des Moines Register	413671	\$3,163.58	\$1,175.00	6110	Office of Dir, Marke	Information Services
			\$1,849.18	6110	Transportation Insti	Information Services
			\$139.40	6110	Office Occupations	Information Services
DMACC Foundation	413675	\$17,398.00	\$17,398.00	6210	Maytag Leased Space	Rental of Buildings
Educational Resources	413683	\$14,000.00	\$14,000.00	6324	Technology Fees	Computer Software
Frank Baxter General Cont	413701	\$596,687.40	\$596,687.40	7600	Health Sciences Buil	Buildings and Fixed
Glazers Distributors of I	413706	\$4,994.10	\$4,994.10	6518	Hospitality Careers	Gourmet Dinners
Hewlett Packard	413717	\$3,349.00	\$167.00	6322	Technical Update Equ	Materials & Supplies
			\$1,960.00	6322	Technical Update Equ	Materials & Supplies
			\$235.00	6322	Data Processing	Materials & Supplies
			\$987.00	6323	Equipment Replacemen	Minor Equipment
Hydro Klean Inc.	413731	\$9,187.24	\$6,242.74	6269	Hydro Klean #2-Job S	Other Services
			\$2,456.50	6269	Hydro Klean #2-Mgt/S	Other Services
			\$488.00	6269	Hydro Klean #2-Train	Other Services
Iowa Dental Supply Co	413741	\$7,475.00	\$7,475.00	7100	Dental Hygiene	Furniture, Machinery
KDSM TV	413752	\$6,720.00	\$1,720.00	6110	Office of Dir, Marke	Information Services
			\$5,000.00	6110	Office of Dir, Marke	Information Services
Knudsen Productins	413755	\$4,750.00	\$4,750.00	6019	Office of Dean, Scie	Other Professional S
Litho Graphics Print Comm	413763	\$3,533.00	\$3,533.00	6322	Admission Processing	Materials & Supplies
Martin Brothers Distribut	413769	\$11,269.46	\$1,491.45	6511	Urban Cafeteria	Purchases for Resale
			-\$638.69	6511	Cafeteria	Purchases for Resale
			-\$6.67	6511	Cafeteria	Purchases for Resale
			-\$18.78	6511	Cafeteria	Purchases for Resale
			\$662.28	6511	Urban Cafeteria	Purchases for Resale

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Martin Brothers Distribut	413769	\$11,269.46	\$2,276.79	6511	Cafeteria	Purchases for Resale
			\$1,171.28	6511	Cafeteria	Purchases for Resale
			\$805.00	6511	Cafeteria	Purchases for Resale
			\$79.34	6511	Cafeteria	Purchases for Resale
			\$983.96	6511	Cafeteria	Purchases for Resale
			\$1,496.03	6511	Cafeteria	Purchases for Resale
			\$1,554.16	6511	Cafeteria	Purchases for Resale
			\$934.82	6511	Cafeteria	Purchases for Resale
			\$510.31	6511	Urban Cafeteria	Purchases for Resale
			-\$16.43	6511	Cafeteria	Purchases for Resale
-\$15.39	6511	Cafeteria	Purchases for Resale			
Mercy Hospital Wellness C	413777	\$6,650.00	\$6,650.00	6040	Wellness	Memberships
MetLife	413779	\$39,616.83	\$39,616.83	2252	Fund 1 General Ledge	Dental Insurance Pay
Mid Iowa Construction	413780	\$11,200.00	\$9,700.00	6090	Equip Replacement He	Maintenance/Repair o
			\$1,500.00	6090	Building 21 Interior	Maintenance/Repair o
Ohland Concrete Construct	413796	\$12,537.00	\$12,537.00	6100	Buildings Equipment	Maintenance of Groun
Reinhart Foodservice	413815	\$5,076.54	\$1,036.20	6518	Hospitality Careers	Gourmet Dinners
			\$1,565.14	6322	Food Service-Culinar	Materials & Supplies
			\$1,093.40	6322	Hotel/Restaurant Man	Materials & Supplies
			\$1,381.80	6322	Hotel/Restaurant Man	Materials & Supplies
Signs Plus Inc	413827	\$17,029.00	\$17,029.00	7100	Equip Replacement Sc	Furniture, Machinery
Snap On Industrial	413831	\$3,184.49	\$8.75	1550	Office of Controller	Prepaid Expenses
			\$72.00	1550	Office of Controller	Prepaid Expenses
			\$3.89	1550	Office of Controller	Prepaid Expenses
			\$2,973.13	1550	Office of Controller	Prepaid Expenses
			\$39.33	1550	Office of Controller	Prepaid Expenses
			\$78.64	1550	Office of Controller	Prepaid Expenses
\$8.75	1550	Office of Controller	Prepaid Expenses			

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
United Healthcare Insuran	413848	\$764,970.02	\$764,729.78	2250	Fund 1 General Ledge	Health Insurance Pay
			\$240.24	2252	Fund 1 General Ledge	Dental Insurance Pay
US Cellular	413853	\$2,670.60	\$9.98	6150	Office of Exec Dean,	Communications
			\$15.78	6150	Economic Development	Communications
			\$53.88	6150	Office of Dir, Marke	Communications
			\$151.50	6150	Office of Exec Dean,	Communications
			\$39.60	6150	Office of Dean, Scie	Communications
			\$75.80	6150	Distance Learning	Communications
			\$12.60	6150	Program Development	Communications
			\$443.86	6150	WLAN Support	Communications
			\$151.50	6150	Office of Exec Dean,	Communications
			\$28.24	6150	Program Development	Communications
			\$24.11	6150	Office of Exec Dean,	Communications
			\$226.08	6150	Mechanical Maintenanc	Communications
			\$60.86	6150	Office of Coord, Cir	Communications
			\$29.17	6150	Motorcycle and Moped	Communications
			\$69.05	6150	Mechanical Maintenanc	Communications
			\$75.06	6150	Office of Exec Dir,	Communications
			\$84.85	6150	Land Survey ACE Prog	Communications
			\$91.04	6150	Office of Exec Dean,	Communications
			\$10.91	6150	Board of Directors	Communications
			\$378.52	6150	WLAN Support	Communications
\$354.13	6150	WLAN Support	Communications			
\$52.31	6150	Program Development	Communications			
\$231.77	6150	WLAN Support	Communications			
DMACC	413922	\$3,000.00	\$3,000.00	6269	WIA-Dislocated Worke	Other Services
Iowa Comprehensive Human	413932	\$26,143.76	\$20,640.92	6019	WIA-Youth	Other Professional S
			\$5,502.84	6019	WIA-Administration	Other Professional S
American Funds	413963	\$3,795.00	\$3,795.00	2260	Fund 1 General Ledge	Tax Sheltered Annuit
Ameriprise Financial Serv	413965	\$3,169.56	\$3,169.56	2260	Fund 1 General Ledge	Tax Sheltered Annuit

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DMACC HEA	413975	\$4,805.01	\$4,805.01	2272	Fund 1 General Ledge	DMACC/HEA Dues Payab
Vanguard Group	414020	\$10,950.45	\$10,950.45	2260	Fund 1 General Ledge	Tax Sheltered Annuit
Allender Butzke Engineers	414029	\$2,942.87	\$886.13	6015	Health Sciences Buil	Consultant's Fees
			\$1,200.74	6015	Health Sciences Buil	Consultant's Fees
			\$281.70	6015	Health Sciences Buil	Consultant's Fees
			\$574.30	6015	Health Sciences Buil	Consultant's Fees
Andrews Roofing & Sheet M	414035	\$3,452.00	\$3,452.00	6090	Buildings Equipment	Maintenance/Repair o
APC	414036	\$17,495.00	\$15,495.00	6269	APC, Inc #2 - Job Sp	Other Services
			\$2,000.00	6269	APC, Inc #2 - Mgmt/S	Other Services
Arnold Motor Supply	414041	\$4,955.58	\$5.43	6511	Auto Mechanics	Purchases for Resale
			\$24.29	6511	Auto Mechanics	Purchases for Resale
			\$61.14	6511	Auto Mechanics	Purchases for Resale
			\$5.94	6511	Auto Mechanics	Purchases for Resale
			\$417.73	6511	Auto Mechanics	Purchases for Resale
			\$3.78	6511	Auto Mechanics	Purchases for Resale
			\$189.80	6511	Auto Mechanics	Purchases for Resale
			\$25.73	6511	Auto Mechanics	Purchases for Resale
			\$75.92	6511	Auto Mechanics	Purchases for Resale
			-\$19.72	6511	Auto Mechanics	Purchases for Resale
			\$130.11	6511	Auto Mechanics	Purchases for Resale
			\$139.12	6511	Auto Mechanics	Purchases for Resale
			\$49.95	6511	Auto Mechanics	Purchases for Resale
			\$49.84	6511	Auto Mechanics	Purchases for Resale
			\$64.00	6511	Auto Mechanics	Purchases for Resale
			\$81.54	6511	Auto Mechanics	Purchases for Resale
			\$49.69	6511	Auto Mechanics	Purchases for Resale
			\$16.08	6511	Auto Mechanics	Purchases for Resale
			\$28.87	6511	Auto Mechanics	Purchases for Resale
			\$70.38	6511	Auto Mechanics	Purchases for Resale
			\$55.98	6511	Auto Mechanics	Purchases for Resale

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Arnold Motor Supply	414041	\$4,955.58	\$136.33	6511	Auto Mechanics	Purchases for Resale
			\$33.50	6511	Auto Mechanics	Purchases for Resale
			\$28.87	6511	Auto Mechanics	Purchases for Resale
			\$178.20	6511	Auto Mechanics	Purchases for Resale
			\$230.37	6511	Auto Mechanics	Purchases for Resale
			\$176.64	6511	Auto Mechanics	Purchases for Resale
			\$11.57	6511	Auto Mechanics	Purchases for Resale
			\$39.85	6511	Auto Mechanics	Purchases for Resale
			\$49.99	6511	Auto Mechanics	Purchases for Resale
			\$80.20	6511	Auto Mechanics	Purchases for Resale
			\$5.95	6511	Auto Mechanics	Purchases for Resale
			\$12.96	6511	Auto Mechanics	Purchases for Resale
			\$26.39	6511	Auto Mechanics	Purchases for Resale
			\$130.10	6511	Auto Mechanics	Purchases for Resale
			\$62.20	6511	Auto Mechanics	Purchases for Resale
			\$21.00	6511	Auto Mechanics	Purchases for Resale
			\$18.49	6511	Auto Mechanics	Purchases for Resale
			\$15.84	6511	Auto Mechanics	Purchases for Resale
			\$3.17	6511	Auto Mechanics	Purchases for Resale
			\$27.17	6511	Auto Mechanics	Purchases for Resale
			\$10.17	6511	Auto Mechanics	Purchases for Resale
			\$5.99	6511	Auto Mechanics	Purchases for Resale
			\$2.37	6511	Auto Mechanics	Purchases for Resale
			\$18.48	6511	Auto Mechanics	Purchases for Resale
			\$131.69	6511	Auto Mechanics	Purchases for Resale
			\$158.64	6511	Auto Mechanics	Purchases for Resale
			\$3.56	6511	Auto Mechanics	Purchases for Resale
			\$81.67	6511	Auto Mechanics	Purchases for Resale
			\$33.00	6511	Auto Mechanics	Purchases for Resale
			\$143.64	6511	Auto Mechanics	Purchases for Resale
			\$183.02	6511	Auto Mechanics	Purchases for Resale
			\$50.00	6511	Auto Mechanics	Purchases for Resale
			\$5.95	6511	Auto Mechanics	Purchases for Resale
			\$6.08	6511	Auto Mechanics	Purchases for Resale
			\$16.08	6511	Auto Mechanics	Purchases for Resale

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Arnold Motor Supply	414041	\$4,955.58	\$49.86	6511	Auto Mechanics	Purchases for Resale
			\$10.44	6511	Auto Mechanics	Purchases for Resale
			\$0.60	6511	Auto Mechanics	Purchases for Resale
			\$25.73	6511	Auto Mechanics	Purchases for Resale
			\$17.50	6511	Auto Mechanics	Purchases for Resale
			\$79.01	6511	Auto Mechanics	Purchases for Resale
			\$120.68	6511	Auto Mechanics	Purchases for Resale
			\$7.76	6511	Auto Mechanics	Purchases for Resale
			\$47.42	6511	Auto Mechanics	Purchases for Resale
			\$31.41	6511	Auto Mechanics	Purchases for Resale
			\$15.33	6511	Auto Mechanics	Purchases for Resale
			\$7.53	6511	Auto Mechanics	Purchases for Resale
			\$1.32	6511	Auto Mechanics	Purchases for Resale
			\$192.10	6511	Auto Mechanics	Purchases for Resale
			\$182.00	6511	Auto Mechanics	Purchases for Resale
			\$30.42	6511	Auto Mechanics	Purchases for Resale
			\$7.55	6511	Auto Mechanics	Purchases for Resale
			\$74.10	6511	Auto Mechanics	Purchases for Resale
			\$186.55	6511	Auto Mechanics	Purchases for Resale
			\$19.72	6511	Auto Mechanics	Purchases for Resale
			\$19.73	6511	Auto Mechanics	Purchases for Resale
			\$9.80	6511	Auto Mechanics	Purchases for Resale
			\$32.54	6511	Auto Mechanics	Purchases for Resale
			\$3.15	6511	Auto Mechanics	Purchases for Resale
			\$58.50	6511	Auto Mechanics	Purchases for Resale
			\$101.21	6511	Auto Mechanics	Purchases for Resale
			\$6.29	6511	Auto Mechanics	Purchases for Resale
			\$52.99	6511	Auto Mechanics	Purchases for Resale
			\$28.80	6511	Auto Mechanics	Purchases for Resale
			\$89.99	6511	Auto Mechanics	Purchases for Resale
			-\$58.28	6511	Auto Mechanics	Purchases for Resale
			\$25.32	6511	Auto Mechanics	Purchases for Resale
			\$16.22	6322	Heavy Diesel Equipme	Materials & Supplies
			-\$7.40	6511	Auto Mechanics	Purchases for Resale
			-\$60.36	6511	Auto Mechanics	Purchases for Resale

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Arnold Motor Supply	414041	\$4,955.58	-\$23.99	6511	Auto Mechanics	Purchases for Resale
			-\$19.81	6511	Auto Mechanics	Purchases for Resale
			-\$46.06	6511	Auto Mechanics	Purchases for Resale
			-\$25.09	6511	Auto Mechanics	Purchases for Resale
			-\$19.73	6511	Auto Mechanics	Purchases for Resale
Associated Builders & Con	414042	\$34,621.64	\$34,621.64	6269	Apprenticeships 260F	Other Services
Avid Solutions Inc	414045	\$8,376.50	\$8,376.50	6060	Buildings Equipment	Maintenance/Repair o
Bankers Trust	414048	\$4,400.00	\$400.00	6014	Multiple Project 25	Financial Serv Fees
			\$400.00	6014	Multiple Project 26	Financial Serv Fees
			\$400.00	6014	Multiple Project 27	Financial Serv Fees
			\$400.00	6014	Multiple Project 28	Financial Serv Fees
			\$400.00	6014	Multiple Project 29	Financial Serv Fees
			\$400.00	6014	Multiple Project 30	Financial Serv Fees
			\$400.00	6014	Multiple Project 31	Financial Serv Fees
			\$400.00	6014	Multiple Project 32	Financial Serv Fees
			\$400.00	6014	Multiple Project 33	Financial Serv Fees
			\$400.00	6014	Multiple Project 34	Financial Serv Fees
\$400.00	6014	Multiple Project 35	Financial Serv Fees			
Cengage Learning	414067	\$6,332.50	-\$5,175.25	6520	Bookstore - Newton	Purchases for Resale
			-\$2,005.50	6520	Bookstore - West Cam	Purchases for Resale
			-\$784.25	6520	Bookstore - Newton	Purchases for Resale
			-\$707.10	6520	Bookstore - Ankeny	Purchases for Resale
			\$707.10	6520	Bookstore - Ankeny	Purchases for Resale
\$14,297.50	6520	Bookstore - Newton	Purchases for Resale			
Computer Comforts, Inc	414074	\$8,792.11	\$7,668.70	6323	Equip Replacement Sc	Minor Equipment
			\$1,123.41	6323	Equip Replacement Sc	Minor Equipment
Constellation NewEnergy G	414075	\$24,101.77	\$24,101.77	6190	Utilities	Utilities
Davis Brown Koehn Shors a	414082	\$6,803.74	\$65.50	6013	Office of Sr VP, Bus	Legal Fees

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Davis Brown Koehn Shors a	414082	\$6,803.74	\$52.00	6013	Office of Sr VP, Bus	Legal Fees
			\$52.00	6013	Office of Sr VP, Bus	Legal Fees
			\$52.00	6013	Office of Sr VP, Bus	Legal Fees
			\$1,968.00	6013	Economic Development	Legal Fees
			\$1,920.00	6013	Westec Interactive-F	Legal Fees
			\$2,694.24	6013	Office of Sr VP, Bus	Legal Fees
Dejaye Electronics	414084	\$5,000.00	\$5,000.00	7100	Equip Replacement In	Furniture, Machinery
Delegard Tool Co	414085	\$14,426.00	\$14,426.00	6323	Story County Academy	Minor Equipment
Des Moines Register	414089	\$3,406.31	\$3,406.31	6110	Office of Exec Dir,	Information Services
DMACC Boone Campus Checki	414092	\$6,085.00	\$110.00	6930	Volleyball Booster C	Other Current Expens
			\$1,440.00	6267	Men's Basketball	Athletic Officials
			\$130.00	6321	Women's Basketball	Food
			\$360.00	6267	Women's Basketball	Athletic Officials
			\$1,445.00	6470	Boone Athletic Depar	Travel-Out of State
			\$200.00	6269	Men's Basketball	Other Services
\$2,400.00	6322	Baseball	Materials & Supplies			
DMACC Foundation	414093	\$49,675.00	\$49,675.00	4574	Hospitality Careers	Gourmet Dinners
Elkton Baseball and Softb	414101	\$3,000.00	\$3,000.00	6489	Iowa Energy Ctr Ener	Staff Development-In
Gatlin Education Services	414111	\$2,990.00	\$1,695.00	6269	Continuing Ed, On Li	Other Services
			\$1,295.00	6269	Continuing Ed, On Li	Other Services
H B Leiserowitz Co	414122	\$3,753.60	\$2,484.00	6322	Equipment Replacemen	Materials & Supplies
			\$993.60	6322	Equipment Replacemen	Materials & Supplies
			\$276.00	6322	Equipment Replacemen	Materials & Supplies
Hewlett Packard	414130	\$10,526.00	\$780.00	6323	WLAN Support	Minor Equipment
			\$9,746.00	6323	Technical Update Equ	Minor Equipment
Higher One	414131	\$37,540.80	\$10,972.60	6269	Student ID Card Syst	Other Services

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Higher One	414131	\$37,540.80	\$7,100.00	6269	Student ID Card Syst	Other Services
			\$19,468.20	6269	Student ID Card Syst	Other Services
Houghton Mifflin Company	414135	\$6,357.12	-\$1,817.46	6520	Bookstore - Newton	Purchases for Resale
			\$3,234.09	6520	Bookstore - Newton	Purchases for Resale
			\$809.40	6520	Bookstore - West Cam	Purchases for Resale
			\$2,015.10	6520	Bookstore - Urban Ca	Purchases for Resale
			\$2,115.99	6520	Bookstore - Urban Ca	Purchases for Resale
Iowa Communications Netwo	414145	\$7,400.85	\$2,437.21	6150	Continuing Ed, Criti	Communications
			\$4,963.64	6269	Distance Learning	Other Services
Iowa Transit Inc	414151	\$11,070.00	\$75.00	6322	Land Survey ACE Prog	Materials & Supplies
			\$10,995.00	7100	Land Survey ACE Prog	Furniture, Machinery
Iowa Valley Community Col	414152	\$4,053.25	\$4,053.25	6269	Grow Iowa Values Fun	Other Services
Marsden Bldg Maint LLC	414172	\$14,248.00	\$3,493.00	6030	Maytag Leased Space	Custodial Services
			\$4,921.00	6030	Physical Plant Opera	Custodial Services
			\$5,834.00	6030	Plant Operations, St	Custodial Services
McGraw Hill Companies	414175	\$6,097.71	-\$1,087.00	6520	Bookstore - Newton	Purchases for Resale
			-\$430.00	6520	Bookstore - Urban Ca	Purchases for Resale
			-\$1,104.00	6520	Bookstore - West Cam	Purchases for Resale
			-\$4,204.25	6520	Bookstore - Newton	Purchases for Resale
			-\$123.00	6520	Bookstore - Newton	Purchases for Resale
			\$10,828.00	6520	Bookstore - Newton	Purchases for Resale
			\$2,217.96	6520	Bookstore - Newton	Purchases for Resale
MHC Systems	414181	\$2,794.00	\$2,794.00	6060	Office of Dir, Purch	Maintenance/Repair o
Mid Iowa Construction	414182	\$9,800.00	\$9,800.00	6090	Equip Replacement He	Maintenance/Repair o
Midwest Library Service	414186	\$3,364.53	\$112.85	6310	Library	Library Books
			\$397.99	6310	Library	Library Books

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Midwest Library Service	414186	\$3,364.53	\$1,234.28	6310	Equip Replacement Li	Library Books
			\$1,619.41	6310	Equip Replacement Li	Library Books
National Initiative for L	414197	\$4,250.00	\$4,250.00	6269	Office of Exec Dir,	Other Services
National Instruments	414198	\$4,652.34	\$4,030.27	6377	Iowa Energy Ctr Ener	Materials/Supplies f
			\$622.07	6377	Iowa Energy Ctr Ener	Materials/Supplies f
Newton Manufacturing	414200	\$3,019.07	\$418.10	6322	Enrollment Managemen	Materials & Supplies
			\$176.68	6322	Enrollment Managemen	Materials & Supplies
			\$485.48	6322	Enrollment Managemen	Materials & Supplies
			\$309.24	6322	Enrollment Managemen	Materials & Supplies
			\$270.53	6322	Enrollment Managemen	Materials & Supplies
			\$1,359.04	6322	Enrollment Managemen	Materials & Supplies
Pearson Education	414210	\$23,861.70	-\$1,841.40	6520	Bookstore - West Cam	Purchases for Resale
			\$25,703.10	6520	Bookstore - Newton	Purchases for Resale
Pitney Bowes Inc	414213	\$2,910.80	\$2,910.80	6230	Mail Service	Postage and Expediti
RDG Planning and Design	414230	\$6,482.74	\$6,482.74	6012	Whirlpool Buildings	Architect's Fees
Remel Inc	414232	\$2,986.62	\$2,986.62	6322	Mathematics & Scienc	Materials & Supplies
Remund, Charles	414233	\$3,434.00	\$3,434.00	6489	Iowa Energy Ctr Ener	Staff Development-In
Securitas Security Servic	414244	\$13,130.76	\$4,806.80	6261	Physical Plant Opera	Contracted Security
			\$8,323.96	6261	Office of the Dir, P	Contracted Security
Senior College -Papa John	414245	\$8,468.32	\$8,468.32	6269	Pappajohn Center Sen	Other Services
Setra Systems Inc	414246	\$3,893.26	\$3,893.26	6377	Iowa Energy Ctr Ener	Materials/Supplies f
Siemens Building Technolog	414247	\$11,761.00	\$6,208.00	6377	Mechanical Maintenan	Materials/Supplies f
			\$5,553.00	6377	Mechanical Maintenan	Materials/Supplies f

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Standard Insurance Compan	414255	\$48,248.47	\$18,568.62	2254	Fund 1 General Ledge	Long Term Disability
			\$7,774.40	2255	Fund 1 General Ledge	Misc Insurances Paya
			\$15,344.82	2253	Fund 1 General Ledge	Basic Life Insurance
			\$1,126.47	2255	Fund 1 General Ledge	Misc Insurances Paya
			\$3,868.22	2255	Fund 1 General Ledge	Misc Insurances Paya
			\$1,565.94	2255	Fund 1 General Ledge	Misc Insurances Paya
Strategic Partnerships LL	414257	\$5,000.00	\$5,000.00	6269	Office of Sr VP, Aca	Other Services
Thermo Electron North Ame	414261	\$13,616.93	\$12,500.91	7100	Equipment Replacemen	Furniture, Machinery
			\$1,116.02	7100	Physics/Chemistry/Bi	Furniture, Machinery
Wolter, Krista Rennesay.	414288	\$3,608.50	\$3,526.36	6470	Humanities	Travel-Out of State
			\$82.14	6322	Humanities	Materials & Supplies
DMACC	414321	\$20,350.85	\$189.00	6269	SEG-Whrilpool	Other Services
			\$139.00	6269	SEG-Whrilpool	Other Services
			\$459.50	6269	SEG-Whrilpool	Other Services
			\$473.00	6269	SEG-Whrilpool	Other Services
			\$1,226.25	6269	WIA-Dislocated Worke	Other Services
			\$583.50	6269	WIA-Dislocated Worke	Other Services
			\$1,400.00	6269	WIA-Dislocated Worke	Other Services
			\$631.85	6269	WIA-Dislocated Worke	Other Services
			\$1,500.00	6269	WIA-Dislocated Worke	Other Services
			\$160.00	6269	WIA-Dislocated Worke	Other Services
			\$3,000.00	6269	WIA-Dislocated Worke	Other Services
			\$1,438.00	6269	WIA-Dislocated Worke	Other Services
			\$701.00	6269	WIA-Dislocated Worke	Other Services
			\$1,326.00	6269	WIA-Dislocated Worke	Other Services
			\$3,000.00	6269	WIA-Dislocated Worke	Other Services
			\$3,000.00	6269	WIA-Dislocated Worke	Other Services
\$732.00	6269	WIA-Dislocated Worke	Other Services			
\$391.75	6269	WIA-Dislocated Worke	Other Services			
Ames Municipal Utilities	414357	\$2,522.35	\$2,522.35	6190	Utilities	Utilities

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Aspen Equipment Co	414363	\$2,758.57	\$1,235.57	6060	Transportation	Maintenance/Repair o
			\$1,523.00	6377	Transportation	Materials/Supplies f
Bavarian Inn	414368	\$4,799.03	\$2,059.29	6269	Continuing Ed, 2 Day	Other Services
			\$444.51	6321	Continuing Ed, 2 Day	Food
			\$444.51	6269	Continuing Ed, 2 Day	Other Services
			\$95.95	6321	Continuing Ed, 2 Day	Food
			\$310.27	6321	Continuing Ed, 2 Day	Food
			\$1,444.50	6269	Continuing Ed, 2 Day	Other Services
Blackbaud	414372	\$7,150.00	\$7,150.00	6019	Strengthng Inst-Titl	Other Professional S
Case Management Society o	414382	\$4,541.09	\$4,541.09	6269	Continuing Ed, Healt	Other Services
CDW Government Inc	414384	\$3,206.25	\$85.90	6322	Technical Update Equ	Materials & Supplies
			\$180.38	6322	Technical Update Equ	Materials & Supplies
			\$314.00	6324	Program Development	Computer Software
			\$1,449.00	6323	WLAN Support	Minor Equipment
			\$142.99	6322	Info Tech/Network Ad	Materials & Supplies
			\$896.98	6324	Buildings Equipment	Computer Software
			\$137.00	6324	Buildings Equipment	Computer Software
Cengage Learning	414386	\$5,084.75	\$88.75	6520	Bookstore - Ankeny	Purchases for Resale
			\$277.50	6520	Bookstore - Ankeny	Purchases for Resale
			\$4,718.50	6520	Bookstore - Newton	Purchases for Resale
Chesnut Sign Co Inc	414388	\$3,775.00	\$3,775.00	6090	Grow Iowa Values Fun	Maintenance/Repair o
DART	414404	\$2,520.00	\$2,520.00	6511	Student Activities	Purchases for Resale
Energy Systems Engineerin	414429	\$13,777.56	\$13,777.56	6015	Iowa Energy Ctr Ener	Consultant's Fees
G and S Office Machines L	414444	\$8,570.00	\$8,570.00	6322	WLAN Support	Materials & Supplies
Hawkeye Community College	414459	\$15,000.00	\$15,000.00	6269	Grow Iowa Values Fun	Other Services

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Hewlett Packard	414465	\$15,502.00	\$102.00	6323	Technical Update Equ	Minor Equipment
			\$98.00	6322	WLAN Support	Materials & Supplies
			\$125.00	6322	Office of VP, Commnt	Materials & Supplies
			\$98.00	6322	WLAN Support	Materials & Supplies
			\$3,788.00	6323	Buildings Equipment	Minor Equipment
			\$5,922.00	6323	Carroll Campus Equip	Minor Equipment
			\$3,221.40	6265	Information Systems	Software Service Agr
			\$2,147.60	6265	Information Systems	Software Service Agr
High Properties	414467	\$38,107.20	\$38,107.20	6269	High Property Mmgt -	Other Services
Houghton Mifflin Company	414475	\$18,515.28	\$18,515.28	6520	Bookstore - Urban Ca	Purchases for Resale
Iowa Base Inc	414488	\$2,620.00	\$2,620.00	6322	Grounds	Materials & Supplies
John Wiley and Sons Inc	414503	\$8,837.54	\$299.40	6520	Bookstore - Ankeny	Purchases for Resale
			\$88.00	6520	Bookstore - Ankeny	Purchases for Resale
			\$5,284.00	6520	Bookstore - Newton	Purchases for Resale
			-\$520.00	6520	Bookstore - Urban Ca	Purchases for Resale
			\$2,320.00	6520	Bookstore - Newton	Purchases for Resale
			\$1,342.50	6520	Bookstore - Newton	Purchases for Resale
			\$23.64	6230	Bookstore - Newton	Postage and Expediti
KCCI TV	414508	\$2,694.50	\$2,694.50	6110	Office of Dir, Marke	Information Services
Lightedge Solutions	414517	\$5,896.11	\$5,194.14	6269	Lightedge Solutions	Other Services
			\$177.55	6269	Lightedge Solutions	Other Services
			\$524.42	6269	Lightedge Solutions	Other Services
Litho Graphics Print Comm	414520	\$9,471.75	\$264.00	6120	DMACC Pioneers	Printing/Reproductio
			\$862.00	6120	Office of the Presid	Printing/Reproductio
			\$2,465.00	6120	Office of Dean, Scie	Printing/Reproductio
			\$766.00	6120	Office of the Presid	Printing/Reproductio
			\$853.25	6322	Office of Exec Dir,	Materials & Supplies
			\$1,333.50	6120	Recreation	Printing/Reproductio

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Litho Graphics Print Comm	414520	\$9,471.75	\$1,626.00	6120	Student ID Card Syst	Printing/Reproductio
			\$924.00	6120	Enrollment Managemen	Printing/Reproductio
			\$378.00	6120	Volleyball	Printing/Reproductio
Lonsdale, Mary E.	414522	\$7,568.00	\$7,568.00	6511	Alumni Association	Purchases for Resale
Martin Brothers Distribut	414529	\$4,368.65	-\$16.13	6511	Cafeteria	Purchases for Resale
			-\$4.03	6511	Cafeteria	Purchases for Resale
			-\$28.92	6511	Cafeteria	Purchases for Resale
			\$763.88	6511	Cafeteria	Purchases for Resale
			\$1,813.42	6511	Cafeteria	Purchases for Resale
			\$1,840.43	6511	Cafeteria	Purchases for Resale
McGraw Hill Companies	414535	\$41,608.66	-\$733.50	6520	Bookstore - Carroll	Purchases for Resale
			\$4,435.92	6520	Bookstore - Urban Ca	Purchases for Resale
			\$82.80	6230	Bookstore - Urban Ca	Postage and Expediti
			\$33,509.25	6520	Bookstore - Urban Ca	Purchases for Resale
			\$253.56	6230	Bookstore - Urban Ca	Postage and Expediti
			\$992.25	6520	Bookstore - Urban Ca	Purchases for Resale
			\$15.13	6230	Bookstore - Urban Ca	Postage and Expediti
			\$3,053.25	6520	Bookstore - Newton	Purchases for Resale
			Mid Iowa Construction	414541	\$11,705.42	\$1,355.42
\$2,700.00	6090	Building 21 Interior				Maintenance/Repair o
\$7,650.00	6090	Physical Plant Charg				Maintenance/Repair o
MidAmerican Energy Co	414542	\$34,019.44	\$95.97	6511	2310 SW36th Street -	Purchases for Resale
			\$33,923.47	6190	Utilities	Utilities
MPS	414552	\$22,479.62	-\$80.00	6520	Bookstore - Urban Ca	Purchases for Resale
			\$11,514.12	6520	Bookstore - West Cam	Purchases for Resale
			\$11,045.50	6520	Bookstore - Urban Ca	Purchases for Resale
Nextel Partners Inc	414561	\$3,281.10	\$17.26	6150	IPT Regional Telecom	Communications
			\$19.31	6150	MEPB-Des Moines Subc	Communications

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Nextel Partners Inc	414561	\$3,281.10	\$36.12	6150	Upward Bound Year 16	Communications
			\$65.00	6150	Associate Dean, Urba	Communications
			\$62.63	6150	Associates Degree Nu	Communications
			\$17.26	6150	Career Pathways Prog	Communications
			\$17.26	6150	Office of Exec Dir,	Communications
			\$34.52	6150	Campus Communication	Communications
			\$17.26	6150	Campus Communication	Communications
			\$65.83	6150	Custodial	Communications
			\$17.26	6150	Data Processing	Communications
			\$34.52	6150	Office of Dean, Indu	Communications
			\$82.56	6150	Office of Exec Dean,	Communications
			\$168.56	6150	Economic Development	Communications
			\$134.51	6150	Enrollment Managemen	Communications
			\$28.51	6150	Evening & Weekend	Communications
			\$17.26	6150	Office of Exec Dir,	Communications
			\$86.58	6150	Grounds	Communications
			\$29.41	6150	2402 SW 36th Street-	Communications
			\$28.11	6150	Health Services	Communications
			\$19.10	6150	Office of Exec Dir,	Communications
			\$28.11	6150	Office of Exec Dir,	Communications
			\$28.11	6150	Info Tech/Network Ad	Communications
			\$385.81	6150	Mechanical Maintenanc	Communications
			\$17.26	6150	Perkins Administrati	Communications
			\$34.52	6150	Physical Plant Opera	Communications
			\$28.11	6150	Physical Plant Opera	Communications
			\$28.11	6150	Plant Operations, St	Communications
			\$195.95	6150	Physical Plant Opera	Communications
			\$57.57	6150	Physical Plant Opera	Communications
			\$83.13	6150	Program Development	Communications
			\$17.26	6150	Adult Basic Educatio	Communications
			\$28.81	6150	Dental Assistant	Communications
			\$2.04	6150	Office of Dir, Purch	Communications
			\$17.36	6150	Quality Assurance Tr	Communications
			\$34.72	6150	Respiratory Therapy	Communications
			\$72.32	6150	Special Needs	Communications

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Nextel Partners Inc	414561	\$3,281.10	\$103.56	6150	Transportation Insti	Communications
			\$28.51	6150	Transportation	Communications
			\$138.79	6150	Office of VP, Commnt	Communications
			\$626.65	6150	WLAN Support	Communications
			\$28.11	6150	Office of Sr VP, Bus	Communications
			\$222.81	6150	Office of the Dir, P	Communications
			\$74.65	6150	Youth at Risk - Anke	Communications
Northwest Iowa Transporta	414564	\$4,213.00	\$1,115.00	6460	Auto Body Club	Other Materials and
			\$3,098.00	6322	Food Service-Culinar	Materials & Supplies
Pearson Education	414579	\$68,781.42	-\$3,678.75	6520	Bookstore - Newton	Purchases for Resale
			-\$66.00	6520	Bookstore - Urban Ca	Purchases for Resale
			-\$243.30	6520	Bookstore - Urban Ca	Purchases for Resale
			-\$26.70	6520	Bookstore - Urban Ca	Purchases for Resale
			-\$66.00	6520	Bookstore - Urban Ca	Purchases for Resale
			\$3,204.00	6520	Bookstore - Ankeny	Purchases for Resale
			\$129.20	6230	Bookstore - Ankeny	Postage and Expediti
			\$52,100.22	6520	Bookstore - Urban Ca	Purchases for Resale
			\$2,916.00	6520	Bookstore - Newton	Purchases for Resale
			\$3,278.25	6520	Bookstore - Urban Ca	Purchases for Resale
			\$1,420.00	6520	Bookstore - Urban Ca	Purchases for Resale
			\$6,300.00	6520	Bookstore - Urban Ca	Purchases for Resale
			\$3,514.50	6520	Bookstore - Urban Ca	Purchases for Resale
Prevention Research Insti	414589	\$15,000.00	\$15,000.00	6520	Driver Improvement B	Purchases for Resale
Protex Central Inc	414591	\$3,157.00	\$110.00	6060	Mechanical Maintenanc	Maintenance/Repair o
			\$2,167.00	6090	Buildings Equipment	Maintenance/Repair o
			\$880.00	6090	Buildings Equipment	Maintenance/Repair o
Purcell Printing and Grap	414592	\$3,120.93	\$89.00	6322	Office of VP, Commnt	Materials & Supplies
			\$89.00	6322	Office of Dean, Scie	Materials & Supplies
			\$89.00	6322	Admissions/Registrat	Materials & Supplies
			\$89.00	6322	Tool Machinist	Materials & Supplies

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE			
Purcell Printing and Grap	414592	\$3,120.93	\$89.00	6322	Physical Plant Opera	Materials & Supplies			
			\$89.00	6322	Distance Learning	Materials & Supplies			
			\$89.00	6322	WLAN Support	Materials & Supplies			
			\$89.00	6322	Office of Dean, Scie	Materials & Supplies			
			\$89.00	6322	Office of Exec Dir,	Materials & Supplies			
			\$69.00	6322	Office of Dean, Heal	Materials & Supplies			
			\$383.74	6322	Office of Exec Dir,	Materials & Supplies			
			\$163.85	6322	Office of Exec Dean,	Materials & Supplies			
			\$195.83	6322	Office of Dir, Marke	Materials & Supplies			
			\$220.11	6322	Admission Processing	Materials & Supplies			
			\$220.11	6322	Student Records/Serv	Materials & Supplies			
Redfield Feed & Supply	414601	\$3,224.10	\$896.60	6322	Dallas County Farm O	Materials & Supplies			
			\$185.20	6322	Dallas County Farm O	Materials & Supplies			
Reinhart Foodservice	414603	\$8,418.50	\$2,142.30	6322	Dallas County Farm O	Materials & Supplies			
			\$162.26	6519	Bistro	College Inn			
			\$1,665.30	6322	Hotel/Restaurant Man	Materials & Supplies			
			\$28.68	6322	Hotel/Restaurant Man	Materials & Supplies			
			\$1,017.53	6322	Hotel/Restaurant Man	Materials & Supplies			
			\$542.33	6518	Hospitality Careers	Gourmet Dinners			
			\$67.40	6519	Bistro	College Inn			
			\$4,935.00	6322	Hotel/Restaurant Man	Materials & Supplies			
			Sage Software	414613	\$2,722.50	\$2,722.50	6265	Information Systems	Software Service Agr
			Securitas Security Servic	414618	\$12,882.77	\$4,342.13	6261	Physical Plant Opera	Contracted Security
\$8,540.64	6261	Office of the Dir, P				Contracted Security			
Sodexho Services	414625	\$7,064.51	\$7,064.51	6269	Conference Center	Other Services			
State of Iowa Department	414632	\$169,350.41	\$1,723.53	2752	MAHLE Parr Filter Sy	Deferred Training Fu			
			\$21,250.00	2752	RW Metals 260F	Deferred Training Fu			

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
State of Iowa Department	414632	\$169,350.41	\$6,338.54	2752	NexGen Communication	Deferred Training Fu
			\$5,853.28	2752	Emperor Solutions, I	Deferred Training Fu
			\$9,201.45	2752	JA Max Machine Finan	Deferred Training Fu
			\$6,323.73	2752	Agri Drain #4 260F F	Deferred Training Fu
			\$16,383.00	2752	Midwest Wheel - Admi	Deferred Training Fu
			\$21,250.00	2752	Manley Toy Direct Fi	Deferred Training Fu
			\$8,757.49	2752	Iowa Coolers & Equip	Deferred Training Fu
			\$9,698.49	2752	AEC Enterprises, Inc	Deferred Training Fu
			\$13,939.11	2752	Profile Foods, Inc #	Deferred Training Fu
			\$406.20	2752	AMATCO Corp Proj #3	Deferred Training Fu
			\$165.59	2752	EMCO Enterprises Pro	Deferred Training Fu
			\$21,250.00	2752	Grace Label Proj #2	Deferred Training Fu
			\$5,560.00	2752	Structural Comp Syst	Deferred Training Fu
			\$21,250.00	2752	Taylor Recycling of	Deferred Training Fu
			Storey Kenworthy	414637	\$14,635.36	\$42.75
\$158.40	6322	Adult Basic Educatio				Materials & Supplies
\$40.00	6322	Office of Controller				Materials & Supplies
\$616.54	6322	Iowa Prisoner Reentr				Materials & Supplies
\$211.88	6322	Upward Bound Year 16				Materials & Supplies
\$216.72	6322	Adult Basic Educatio				Materials & Supplies
\$55.97	6322	Accounting				Materials & Supplies
\$256.50	6322	Admission Processing				Materials & Supplies
\$39.41	6322	Assessment Center Se				Materials & Supplies
\$88.39	6322	ASEP Auto				Materials & Supplies
\$32.64	6322	Boone Athletic Depar				Materials & Supplies
\$149.00	6322	Auto Body				Materials & Supplies
\$32.98	6322	Auto Service				Materials & Supplies
\$33.25	6322	Bookstore - Ankeny				Materials & Supplies
\$66.57	6322	Bookstore - Urban Ca				Materials & Supplies
\$15.63	6322	Board of Directors				Materials & Supplies
\$8.05	6322	Business Office				Materials & Supplies
\$125.20	6322	Office of Exec Dir,				Materials & Supplies
\$10.81	6322	Child Care				Materials & Supplies
\$7.14	6322	Communications				Materials & Supplies

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Storey Kenworthy	414637	\$14,635.36	\$765.59	6322	Office of Controller	Materials & Supplies
			\$4.08	6322	Duplicating Services	Materials & Supplies
			\$206.59	6322	Curriculum & Scheduling	Materials & Supplies
			\$39.13	6322	Admissions/Registrar	Materials & Supplies
			\$110.73	6322	WLAN Support	Materials & Supplies
			\$33.13	6322	Perkins Child Care	Materials & Supplies
			\$8.95	6322	WLAN Support	Materials & Supplies
			\$107.11	6322	Office of Dir, Marke	Materials & Supplies
			\$68.24	6322	Developmental Educat	Materials & Supplies
			\$381.84	6322	Dean, Business & Inf	Materials & Supplies
			\$157.11	6322	Office of Exec Dean,	Materials & Supplies
			\$490.49	6322	Office of Dean, Heal	Materials & Supplies
			\$7.32	6322	Office of Dean, Indu	Materials & Supplies
			\$477.77	6322	Office of Dean, Scie	Materials & Supplies
			\$150.92	6322	Office of Exec Dean,	Materials & Supplies
			\$260.00	6322	Office of Exec Dean,	Materials & Supplies
			\$959.22	6322	Office of Exec Dean,	Materials & Supplies
			\$168.04	6322	Continuing Ed, 2 Day	Materials & Supplies
			\$297.50	6322	Early Care, Health &	Materials & Supplies
			\$692.15	6322	Economic Development	Materials & Supplies
			\$407.90	6322	Enrollment Managemen	Materials & Supplies
			\$172.59	6322	Evening & Weekend	Materials & Supplies
			\$41.78	6322	Hotel/Restaurant Man	Materials & Supplies
			\$30.10	6322	Office of Exec Dir,	Materials & Supplies
			\$99.66	6322	High School Completi	Materials & Supplies
			\$335.76	6322	High School Completi	Materials & Supplies
			\$388.40	6322	Information Systems	Materials & Supplies
			\$48.82	6322	Info Tech/Network Ad	Materials & Supplies
			\$14.04	6322	Judicial Office	Materials & Supplies
			\$112.02	6322	Library	Materials & Supplies
\$544.01	6322	Non-Credit Instructi	Materials & Supplies			
\$56.69	6322	Other General Instit	Materials & Supplies			
\$96.84	6322	Photojournalism	Materials & Supplies			
\$7.74	6322	Office of Exec Dir,	Materials & Supplies			
\$4.38	6322	Promise Jobs-Adminis	Materials & Supplies			

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Storey Kenworthy	414637	\$14,635.36	\$9.72	6322	Promise Jobs-Trainin	Materials & Supplies
			\$4.87	6322	WIA-Administration	Materials & Supplies
			\$1.22	6322	WIA-Adult	Materials & Supplies
			\$739.77	6322	WIA-Dislocated Worke	Materials & Supplies
			\$2.40	6322	Learning Center #2-A	Materials & Supplies
			\$126.03	6322	IWD-IES	Materials & Supplies
			\$435.43	6322	Photography	Materials & Supplies
			\$462.74	6322	Office of the Dir, P	Materials & Supplies
			\$28.57	6322	Physical Plant Opera	Materials & Supplies
			\$39.00	6322	Program Development	Materials & Supplies
			\$82.55	6322	Office of Dir, Purch	Materials & Supplies
			\$42.46	6322	Physics/Chemistry/Bi	Materials & Supplies
			\$65.58	6322	Story County Academy	Materials & Supplies
			\$126.08	6322	Special Needs	Materials & Supplies
			\$408.09	6322	Student Services	Materials & Supplies
			\$743.89	6322	Student Services	Materials & Supplies
			\$51.04	6322	Office of Dir, Finan	Materials & Supplies
			\$140.34	6322	Office of Dir, Stude	Materials & Supplies
			\$91.65	6322	Surgical Technician	Materials & Supplies
			\$415.57	6322	Transportation Insti	Materials & Supplies
\$49.88	6322	Veterinary Techician	Materials & Supplies			
\$25.00	6322	Office of Sr VP, Aca	Materials & Supplies			
\$219.96	6322	Office of VP, Commnt	Materials & Supplies			
\$242.85	6322	Workforce Developmen	Materials & Supplies			
\$235.38	6322	Youth at Risk - Anke	Materials & Supplies			
\$17.12	6322	Youth at Risk - Urba	Materials & Supplies			
Sungard Higher Education	414642	\$24,583.42	\$7,260.00	6265	Technical Update Equ	Software Service Agr
			\$9,155.42	6265	Technical Update Equ	Software Service Agr
			\$8,168.00	6265	Information Systems	Software Service Agr
Taylor and Francis Group,	414646	\$4,705.93	\$1,918.80	6520	Bookstore - Ankeny	Purchases for Resale
			\$19.94	6230	Bookstore - Ankeny	Postage and Expediti
			\$1,779.00	6520	Bookstore - Ankeny	Purchases for Resale
			\$19.94	6230	Bookstore - Ankeny	Postage and Expediti

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Taylor and Francis Group,	414646	\$4,705.93	\$953.84	6520	Bookstore - Urban Ca	Purchases for Resale
			\$14.41	6230	Bookstore - Urban Ca	Postage and Expediti
Thomson West	414649	\$2,528.00	\$1,920.00	6520	Bookstore - Urban Ca	Purchases for Resale
			\$608.00	6310	Equip Replacement Li	Library Books
TriPoint Audio Technoligi	414652	\$3,074.00	\$558.00	6323	Equip Replacement Sc	Minor Equipment
			\$2,029.00	6323	Equip Replacement Sc	Minor Equipment
			\$487.00	6323	Equip Replacement Sc	Minor Equipment
Vista Higher Learning	414669	\$6,696.00	\$6,696.00	6520	Bookstore - Urban Ca	Purchases for Resale
Vital Support Systems	414670	\$30,231.49	\$1,749.87	6323	Technical Update Equ	Minor Equipment
			\$28,481.62	6323	Technical Update Equ	Minor Equipment
WHO TV13	414687	\$2,635.00	\$2,635.00	6110	Office of Dir, Marke	Information Services
Xerox Corp	414694	\$3,560.31	\$1,499.18	6060	Duplicating Services	Maintenance/Repair o
			\$308.20	6511	Duplicating Services	Purchases for Resale
			\$105.00	6060	Duplicating Services	Maintenance/Repair o
			\$1,647.93	6060	Duplicating Services	Maintenance/Repair o
DMACC	414717	\$5,727.01	\$1,015.46	6269	SEG-Whrilpool	Other Services
			\$894.75	6269	SEG-Whrilpool	Other Services
			\$198.00	6269	SEG-Whrilpool	Other Services
			\$396.00	6269	SEG-Whrilpool	Other Services
			\$736.50	6269	NEG-Whirlpool	Other Services
			\$27.50	6269	WIA-Dislocated Worke	Other Services
			\$1,458.80	6269	WIA-Dislocated Worke	Other Services
			\$1,000.00	6269	WIA-Dislocated Worke	Other Services
Iowa Communications Netwo	414723	\$4,039.98	\$3,907.04	6150	IWD-Des Moines Offic	Communications
			\$60.62	6150	Ames-General Fund	Communications
			\$7.79	6150	Ames-PJ Basic	Communications
			\$20.77	6150	Boone-General Fund	Communications

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Iowa Communications Netwo	414723	\$4,039.98	\$10.37	6150	Perry-General Fund	Communications
			\$1.21	6150	Newton-PJ Basic	Communications
			\$22.62	6150	Pella-General Fund	Communications
			\$1.29	6150	Newton-TAA	Communications
			\$8.27	6150	Newton-General Fund	Communications
Iowa Events Center	414724	\$10,069.90	\$10,069.90	6240	DSM-LVER	Group Meeting/Worksh
American Funds	414760	\$3,795.00	\$3,795.00	2260	Fund 1 General Ledge	Tax Sheltered Annuit
Ameriprise Financial Serv	414762	\$3,169.56	\$3,169.56	2260	Fund 1 General Ledge	Tax Sheltered Annuit
DMACC HEA	414772	\$4,805.01	\$4,805.01	2272	Fund 1 General Ledge	DMACC/HEA Dues Payab
Vanguard Group	414816	\$10,400.55	\$10,400.55	2260	Fund 1 General Ledge	Tax Sheltered Annuit
A J Allen Mechanical Cont	414819	\$42,500.00	\$39,945.65	6269	AJ Allen Mech Cont,	Other Services
			\$2,554.35	6269	AJ Allen Mech Cont,	Other Services
Ahlers and Cooney PC	414828	\$10,288.85	\$10,092.50	6013	Office of Sr VP, Bus	Legal Fees
			\$196.35	6013	Office of Sr VP, Bus	Legal Fees
All Makes Office Interior	414831	\$2,537.50	\$2,537.50	6323	Equipment Replacemen	Minor Equipment
Allender Butzke Engineers	414832	\$3,405.41	\$633.02	6015	Health Sciences Buil	Consultant's Fees
			\$1,067.49	6015	Health Sciences Buil	Consultant's Fees
			\$388.70	6015	Health Sciences Buil	Consultant's Fees
			\$1,053.50	6015	Health Sciences Buil	Consultant's Fees
			\$262.70	6015	Health Sciences Buil	Consultant's Fees
Alliant Energy	414833	\$6,297.21	\$2,348.69	6190	Utilities	Utilities
			\$3,948.52	6190	Utilities	Utilities
Allied Oil & Supply Inc	414834	\$2,777.16	\$429.00	6060	Transportation Insti	Maintenance/Repair o
			\$788.64	6060	Transportation Insti	Maintenance/Repair o

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Allied Oil & Supply Inc	414834	\$2,777.16	\$788.64	6060	Transportation Insti	Maintenance/Repair o
			\$25.00	6060	Transportation Insti	Maintenance/Repair o
			\$745.88	6060	Transportation Insti	Maintenance/Repair o
Arnold Motor Supply	414848	\$3,085.45	-\$64.39	6511	Auto Mechanics	Purchases for Resale
			-\$6.36	6511	Auto Mechanics	Purchases for Resale
			\$10.36	6511	Auto Mechanics	Purchases for Resale
			-\$22.79	6511	Auto Mechanics	Purchases for Resale
			-\$3.17	6511	Auto Mechanics	Purchases for Resale
			-\$95.83	6511	Auto Mechanics	Purchases for Resale
			-\$62.87	6511	Auto Mechanics	Purchases for Resale
			\$4.99	6511	Auto Mechanics	Purchases for Resale
			\$45.49	6511	Auto Mechanics	Purchases for Resale
			\$137.22	6511	Auto Mechanics	Purchases for Resale
			\$148.81	6511	Auto Mechanics	Purchases for Resale
			\$22.99	6511	Auto Mechanics	Purchases for Resale
			\$31.25	6511	Auto Mechanics	Purchases for Resale
			\$59.99	6322	Story County Academy	Materials & Supplies
			\$81.66	6511	Auto Mechanics	Purchases for Resale
			\$57.71	6511	Auto Mechanics	Purchases for Resale
			\$33.29	6511	Auto Mechanics	Purchases for Resale
			\$66.58	6511	Auto Mechanics	Purchases for Resale
			\$25.98	6511	Auto Mechanics	Purchases for Resale
			\$33.56	6511	Auto Mechanics	Purchases for Resale
\$24.08	6511	Auto Mechanics	Purchases for Resale			
\$10.17	6511	Auto Mechanics	Purchases for Resale			
\$1.78	6511	Auto Mechanics	Purchases for Resale			
\$17.78	6511	Auto Mechanics	Purchases for Resale			
\$9.12	6511	Auto Mechanics	Purchases for Resale			
\$70.93	6511	Auto Mechanics	Purchases for Resale			
\$60.00	6511	Auto Mechanics	Purchases for Resale			
\$11.99	6511	Auto Mechanics	Purchases for Resale			
\$7.49	6511	Auto Mechanics	Purchases for Resale			
\$35.15	6511	Auto Mechanics	Purchases for Resale			
\$4.53	6511	Auto Mechanics	Purchases for Resale			

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Arnold Motor Supply	414848	\$3,085.45	\$71.94	6511	Auto Mechanics	Purchases for Resale
			\$12.41	6511	Auto Mechanics	Purchases for Resale
			\$2.61	6511	Auto Mechanics	Purchases for Resale
			\$6.36	6511	Auto Mechanics	Purchases for Resale
			\$5.02	6511	Auto Mechanics	Purchases for Resale
			\$12.84	6511	Auto Mechanics	Purchases for Resale
			\$19.99	6511	Auto Mechanics	Purchases for Resale
			\$10.70	6511	Auto Mechanics	Purchases for Resale
			\$40.59	6511	Auto Mechanics	Purchases for Resale
			\$12.03	6511	Auto Mechanics	Purchases for Resale
			\$526.40	6511	Auto Mechanics	Purchases for Resale
			\$16.86	6322	Heavy Diesel Equipme	Materials & Supplies
			\$66.00	6322	Story County Academy	Materials & Supplies
			\$4.38	6322	Story County Academy	Materials & Supplies
			\$198.97	6322	Story County Academy	Materials & Supplies
			\$37.18	6322	Story County Academy	Materials & Supplies
			\$63.73	6322	Story County Academy	Materials & Supplies
			\$314.14	6322	Story County Academy	Materials & Supplies
			\$460.20	6322	Story County Academy	Materials & Supplies
			\$262.27	6322	Heavy Diesel Equipme	Materials & Supplies
			\$42.28	6322	Architectural Millwo	Materials & Supplies
			\$0.60	6511	Auto Mechanics	Purchases for Resale
			\$36.68	6511	Auto Mechanics	Purchases for Resale
\$29.10	6511	Auto Mechanics	Purchases for Resale			
\$42.98	6511	Auto Mechanics	Purchases for Resale			
\$9.56	6511	Auto Mechanics	Purchases for Resale			
\$6.58	6511	Auto Mechanics	Purchases for Resale			
\$11.99	6511	Auto Mechanics	Purchases for Resale			
\$2.40	6511	Auto Mechanics	Purchases for Resale			
\$1.17	6511	Auto Mechanics	Purchases for Resale			
Badding Winker Partnershi	414853	\$3,000.00	\$3,000.00	6210	Building Rental for	Rental of Buildings
Beacon Management Group	414857	\$5,000.00	\$5,000.00	6015	Strengthng Inst-Titl	Consultant's Fees
CDW Government Inc	414871	\$3,036.00	\$2,919.00	6324	Technical Update Equ	Computer Software

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
CDW Government Inc	414871	\$3,036.00	\$90.00	6322	Info Tech/Network Ad	Materials & Supplies
			\$27.00	6322	Info Tech/Network Ad	Materials & Supplies
Cengage Learning	414872	\$80,114.34	\$18.77	6230	Bookstore - Ankeny	Postage and Expediti
			\$20,076.55	6520	Bookstore - West Cam	Purchases for Resale
			\$22,512.75	6520	Bookstore - Boone	Purchases for Resale
			\$225.13	6230	Bookstore - Boone	Postage and Expediti
			\$36,531.25	6520	Bookstore - Urban Ca	Purchases for Resale
			\$375.15	6230	Bookstore - West Cam	Postage and Expediti
			\$825.00	6520	Bookstore - Ankeny	Purchases for Resale
Clear Channel Broadcastin	414875	\$3,519.00	\$1,500.00	6110	Office of Dir, Marke	Information Services
			\$99.00	6110	Office of Dir, Marke	Information Services
			\$100.00	6110	Office of Dir, Marke	Information Services
			\$620.00	6110	Office of Dir, Marke	Information Services
			\$1,200.00	6110	Office of Dir, Marke	Information Services
Defibrillators Inc	414886	\$2,542.04	\$2,542.04	6323	Safety Committee	Minor Equipment
Dell Marketing L P	414887	\$127,090.75	-\$310.85	6323	Technical Update Equ	Minor Equipment
			\$20,159.52	6323	Technical Update Equ	Minor Equipment
			\$26,810.52	6323	Technical Update Equ	Minor Equipment
			\$26,810.52	6323	Technical Update Equ	Minor Equipment
			\$26,810.52	6323	Technical Update Equ	Minor Equipment
			\$26,810.52	6323	Technical Update Equ	Minor Equipment
Denman and Co LLP	414888	\$12,300.00	\$12,300.00	6011	Office of Sr VP, Bus	Auditor's Fees
Des Moines Register	414892	\$3,924.59	\$924.59	6110	Transportation Insti	Information Services
			\$3,000.00	6110	Office of Dir, Marke	Information Services
Des Moines Water Works	414893	\$8,894.66	\$15.77	6190	Utilities	Utilities
			\$33.69	6190	Utilities	Utilities
			\$58.13	6190	Utilities	Utilities
			\$36.55	6190	Utilities	Utilities

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Des Moines Area Comm College
 List of checks over \$2,500.00 from 21-NOV-2007 to 31-DEC-2007

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Des Moines Water Works	414893	\$8,894.66	\$39.80	6190	Utilities	Utilities
			\$47.13	6190	Utilities	Utilities
			\$37.15	6190	Utilities	Utilities
			\$11.32	6190	Utilities	Utilities
			\$67.97	6190	Utilities	Utilities
			\$1,419.47	6190	Utilities	Utilities
			\$38.09	6190	Utilities	Utilities
			\$95.11	6190	Utilities	Utilities
			\$6,661.68	6190	Utilities	Utilities
			\$24.99	6511	2310 SW36th Street -	Purchases for Resale
			\$244.86	6190	Utilities	Utilities
			\$31.20	6511	2402 SW 36th Street-	Purchases for Resale
			\$31.75	6190	Transportation Insti	Utilities
Digital Intelligence Syst	414896	\$2,694.12	\$2,235.68	6323	Equip Replacement We	Minor Equipment
			\$458.44	6322	Equip Replacement He	Materials & Supplies
DLR Group	414900	\$15,896.91	\$1,229.86	6012	Ankeny Bookstore Sto	Architect's Fees
			\$2,825.14	6012	Health Sciences Bldg	Architect's Fees
			\$11,841.91	6012	Health Sciences Buil	Architect's Fees
DMACC Foundation	414901	\$17,398.00	\$17,398.00	6210	Maytag Leased Space	Rental of Buildings
E Myth	414913	\$41,267.43	\$38,289.88	6269	E-Myth Iowa-Job Spec	Other Services
			\$2,977.55	6269	E-Myth Iowa-Training	Other Services
Farner Bocken Co	414925	\$3,237.51	-\$13.05	6511	Snack Bar - Boone	Purchases for Resale
			-\$28.75	6511	Snack Bar - Boone	Purchases for Resale
			-\$24.75	6511	Snack Bar - Boone	Purchases for Resale
			\$1,173.68	6511	Snack Bar - Boone	Purchases for Resale
			\$737.39	6511	Snack Bar - Boone	Purchases for Resale
			\$56.60	6511	Snack Bar - Boone	Purchases for Resale
			\$848.78	6511	Snack Bar - Boone	Purchases for Resale
\$487.61	6511	Snack Bar - Boone	Purchases for Resale			
Fitzgerald, Shawn	414931	\$5,600.00	\$5,600.00	6269	Office of Dir, Marke	Other Services

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Des Moines Area Comm College
 List of checks over \$2,500.00 from 21-NOV-2007 to 31-DEC-2007

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Fleet Fueling	414932	\$4,761.73	\$4,761.73	6420	Transportation Insti	Vehicle Materials an
Frank Baxter General Cont	414934	\$770,866.34	\$770,866.34	7600	Health Sciences Buil	Buildings and Fixed
Glen Gery Corporation	414941	\$9,065.41	\$7,185.41	6269	Glen-Gery Corp #2-Jo	Other Services
			\$1,880.00	6269	Glen-Gery Corp #2-Mg	Other Services
Golden Valley Supply Co	414944	\$3,791.00	\$3,791.00	6090	Physical Plant Opera	Maintenance/Repair o
Greater Des Moines Partne	414947	\$4,500.00	\$4,500.00	6269	Other General Instit	Other Services
Hewlett Packard	414954	\$10,127.00	\$5,157.00	6323	Distance Learning	Minor Equipment
			\$196.00	6322	WLAN Support	Materials & Supplies
			\$4,774.00	6324	Technical Update Equ	Computer Software
Iowa College Student Aid	414968	\$12,555.50	\$12,555.50	1497	Fund 1 General Ledge	All Iowa Opportunity
Iowa Communications Netwo	414969	\$21,650.12	\$84.28	6269	Adult Basic Educatio	Other Services
			\$3,280.50	6150	Campus Communication	Communications
			\$82.51	6150	Campus Communication	Communications
			\$118.02	6150	Campus Communication	Communications
			\$1,149.92	6150	Campus Communication	Communications
			\$0.46	6150	Campus Communication	Communications
			\$17.23	6150	Campus Communication	Communications
			\$16,753.85	6150	Campus Communication	Communications
			\$91.77	6150	Campus Communication	Communications
			\$71.58	6150	Campus Communication	Communications
KDSM TV	414984	\$3,790.00	\$3,790.00	6110	Office of Dir, Marke	Information Services
Marsden Bldg Maint LLC	415002	\$42,946.00	\$2,444.00	6030	Physical Plant Opera	Custodial Services
			\$2,162.00	6060	Mechanical Mainten	Maintenance/Repair o
			\$1,481.00	6030	Plant Operations, St	Custodial Services
			\$697.00	6030	Custodial	Custodial Services
			\$5,834.00	6030	Plant Operations, St	Custodial Services

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Des Moines Area Community College
 List of checks over \$2,500.00 from 21-NOV-2007 to 31-DEC-2007

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Marsden Bldg Maint LLC	415002	\$42,946.00	\$21,914.00	6030	Custodial	Custodial Services
			\$4,921.00	6030	Physical Plant Opera	Custodial Services
			\$3,493.00	6030	Maytag Leased Space	Custodial Services
Marshalltown Company	415003	\$3,095.24	\$3,095.24	6322	Story County Academy	Materials & Supplies
Matco Tools	415004	\$2,827.10	\$12.05	6323	Tech Prep Program #2	Minor Equipment
			\$8.63	6322	Tech Prep Program #2	Materials & Supplies
			\$79.25	6323	Tech Prep Program #2	Minor Equipment
			\$56.79	6322	Tech Prep Program #2	Materials & Supplies
			\$4.11	6323	Tech Prep Program #2	Minor Equipment
			\$2.95	6322	Tech Prep Program #2	Materials & Supplies
			\$1,501.01	6323	Tech Prep Program #2	Minor Equipment
			\$1,075.71	6322	Tech Prep Program #2	Materials & Supplies
Matthews Medical Books	415006	\$8,300.75	-\$65.41	6520	Bookstore - Ankeny	Purchases for Resale
			\$239.70	6520	Bookstore - Ankeny	Purchases for Resale
			\$122.92	6520	Bookstore - Ankeny	Purchases for Resale
			\$1,187.79	6520	Bookstore - Ankeny	Purchases for Resale
			\$1,919.04	6520	Bookstore - Ankeny	Purchases for Resale
			\$4,896.71	6520	Bookstore - Boone	Purchases for Resale
			McGraw Hill Companies	415010	\$38,447.48	-\$596.25
\$623.56	6520	Bookstore - Ankeny				Purchases for Resale
\$1,645.00	6520	Bookstore - Ankeny				Purchases for Resale
\$12,599.00	6520	Bookstore - West Cam				Purchases for Resale
\$172.03	6230	Bookstore - West Cam				Postage and Expediti
\$2,118.15	6520	Bookstore - Boone				Purchases for Resale
\$22.17	6230	Bookstore - Boone				Postage and Expediti
\$298.20	6520	Bookstore - Boone				Purchases for Resale
\$9.91	6230	Bookstore - Boone				Postage and Expediti
\$21,377.75	6520	Bookstore - Boone				Purchases for Resale
\$177.96	6230	Bookstore - Boone	Postage and Expediti			
MetLife	415016	\$39,888.56	\$39,888.56	2252	Fund 1 General Ledger	Dental Insurance Pay

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Des Moines Area Comm College
 List of checks over \$2,500.00 from 21-NOV-2007 to 31-DEC-2007

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
MidAmerican Energy Co	415018	\$23,450.25	\$89.35	6511	2402 SW 36th Street-	Purchases for Resale
			\$143.28	6190	House 47 3921 NW 4th	Utilities
			\$1,657.65	6190	Utilities	Utilities
			\$427.18	6190	Utilities	Utilities
			\$5,171.00	6190	Utilities	Utilities
			\$1,698.27	6190	Utilities	Utilities
			\$915.46	6190	Physical Plant Opera	Utilities
			\$1,760.49	6190	Utilities	Utilities
			\$4,247.04	6190	Utilities	Utilities
			\$1,313.67	6190	Utilities	Utilities
			\$553.59	6190	Utilities	Utilities
			\$94.77	6190	Utilities	Utilities
			\$5,059.11	6190	Utilities	Utilities
			\$319.39	6190	Utilities	Utilities
Midwest Library Service	415020	\$3,105.88	\$168.00	6310	Library	Library Books
			\$2,791.51	6310	Equip Replacement Li	Library Books
			\$146.37	6310	Library	Library Books
National Recoveries Inc	415037	\$18,830.51	\$25.00	6780	Office of Controller	Collection Agency Ex
			\$8,785.61	6780	Office of Controller	Collection Agency Ex
			\$10,019.90	6780	Office of Controller	Collection Agency Ex
New Iowa Bystander Compan	415043	\$2,880.00	\$2,880.00	6110	Office of Dir, Marke	Information Services
New Link Genetics Corp	415044	\$47,410.00	\$41,410.00	6269	NewLink Genetics Cor	Other Services
			\$4,500.00	6269	NewLink Genetics Cor	Other Services
			\$1,500.00	6269	NewLink Genetics Cor	Other Services
OnMedia	415050	\$5,359.50	\$5,322.00	6110	Office of Dir, Marke	Information Services
			\$37.50	6110	Office of Dir, Marke	Information Services
Paper Corporation	415053	\$3,198.00	\$3,198.00	6322	Duplicating Services	Materials & Supplies
Pearson Education	415055	\$15,659.84	-\$951.55	6520	Bookstore - Carroll	Purchases for Resale

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Des Moines Area Community College
 List of checks over \$2,500.00 from 21-NOV-2007 to 31-DEC-2007

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Pearson Education	415055	\$15,659.84	\$1,103.85	6520	Bookstore - Carroll	Purchases for Resale
			\$1,895.04	6520	Bookstore - Boone	Purchases for Resale
			\$5,600.00	6520	Bookstore - Urban Ca	Purchases for Resale
			\$8,012.50	6520	Bookstore - Urban Ca	Purchases for Resale
Productivity Inc	415066	\$3,463.11	\$3,000.00	6322	Tech Prep Program #2	Materials & Supplies
			\$390.00	6322	Story County Academy	Materials & Supplies
			\$73.11	6230	Story County Academy	Postage and Expediti
Quality Attributes Softwa	415068	\$7,517.87	\$7,517.87	6269	Quality Attributes S	Other Services
Quick Fuel	415069	\$3,405.90	\$3,405.90	6420	Transportation Insti	Vehicle Materials an
Redrock Software Corp/Adv	415088	\$2,874.60	\$2,874.60	6324	Information Systems	Computer Software
Snap On Industrial	415100	\$9,351.88	-\$1,923.75	7100	Program Development	Furniture, Machinery
			\$130.65	7100	Program Development	Furniture, Machinery
			\$38.96	7100	Program Development	Furniture, Machinery
			\$3,411.02	7100	Program Development	Furniture, Machinery
			\$7,695.00	7100	Program Development	Furniture, Machinery
Strategic Partnerships LL	415111	\$5,000.00	\$5,000.00	6269	Office of Sr VP, Aca	Other Services
Sungard Higher Education	415114	\$9,880.00	\$9,880.00	6479	Information Systems	Staff Development-Ou
United Healthcare Insuran	415126	\$759,730.37	\$759,730.37	2250	Fund 1 General Ledge	Health Insurance Pay
Waste Mgmt of Iowa Corp.	415155	\$4,284.86	\$3,405.89	6030	Custodial	Custodial Services
			\$198.75	6030	Custodial	Custodial Services
			\$448.61	6030	Physical Plant Opera	Custodial Services
			\$138.74	6030	Physical Plant Opera	Custodial Services
			\$92.87	6269	Grounds	Other Services
WOI TV	415160	\$2,600.00	\$2,600.00	6110	Office of Dir, Marke	Information Services
DMACC	415202	\$3,830.00	\$198.00	6269	SEG-Whrilpool	Other Services

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Des Moines Area Community College
 List of checks over \$2,500.00 from 21-NOV-2007 to 31-DEC-2007

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
DMACC	415202	\$3,830.00	\$544.00	6269	Learning Center #2	Other Services
			\$544.00	6269	Learning Center #2	Other Services
			\$544.00	6269	Learning Center #2	Other Services
			\$1,000.00	6269	WIA-Dislocated Worke	Other Services
			\$1,000.00	6269	WIA-Dislocated Worke	Other Services
Iowa Comprehensive Human	415219	\$48,157.59	\$10,867.15	6019	WIA-Administration	Other Professional S
			\$37,290.44	6019	WIA-Youth	Other Professional S
Iowa Workforce Developmen	415222	\$16,483.60	\$16,483.60	6210	NEG-Whirlpool	Rental of Buildings
Iowa Workforce Developmen	415224	\$26,990.70	\$1,133.61	6210	Promise Jobs-Adminis	Rental of Buildings
			\$9,004.10	6210	Promise Jobs-Trainin	Rental of Buildings
			\$1,446.71	6210	Promise Jobs-Two Par	Rental of Buildings
			\$823.22	6210	WIA-Administration	Rental of Buildings
			\$2,286.12	6210	WIA-Adult	Rental of Buildings
			\$7,082.32	6210	WIA-Dislocated Worke	Rental of Buildings
			\$72.88	6210	WIA-Youth	Rental of Buildings
			\$367.08	6210	Learning Center #2-A	Rental of Buildings
			\$4,774.66	6210	Learning Center #2	Rental of Buildings
Storey Kenworthy	415249	\$2,756.00	\$2,756.00	6322	IWD-IES	Materials & Supplies
American Funds	415257	\$4,195.00	\$4,195.00	2260	Fund 1 General Ledge	Tax Sheltered Annuit
Ameriprise Financial Serv	415259	\$2,869.56	\$2,869.56	2260	Fund 1 General Ledge	Tax Sheltered Annuit
DMACC HEA	415269	\$4,864.71	\$4,864.71	2272	Fund 1 General Ledge	DMACC/HEA Dues Payab
Vanguard Group	415313	\$10,400.55	\$10,400.55	2260	Fund 1 General Ledge	Tax Sheltered Annuit

		REPORT TOTAL	\$5,768,420.18			

Ankeny, Iowa
January 14, 2008

The Board of Directors of the Des Moines Area Community College met in regular session on the 14th day of January, 2008, at 4:00 p.m., at the DMACC Commons Building on the campus of the College in Ankeny, Iowa. The meeting was called to order and there were present the following named Board Members:

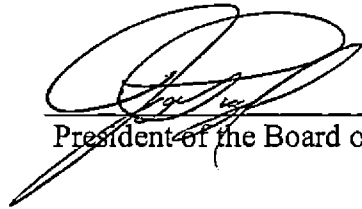
<u>Name</u>	<u>Present</u>	<u>Absent</u>
Joseph Pugel, President	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<u>Jeff Hall</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Kevin Halterman	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Madelyn Tursi	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Ben Norman	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Jim Knott	<input checked="" type="checkbox"/>	<input type="checkbox"/>
James Crawford	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Wayne E. Rouse	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Cheryl Langston	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Matters were discussed concerning a New Jobs Training Agreement between the College and Baker Mechanical, Inc. d/b/a Baker Group. Following a discussion of the proposal, there was introduced and caused to be read a resolution entitled "A Resolution Approving the Form and Content and Execution and Delivery of a New Jobs Training Agreement, Instituting Proceedings for the Taking of Additional Action for the Issuance of New Jobs Training Certificates, and Directing the Publication of a Notice of Intention to Issue Not to Exceed \$745,000 Aggregate Principal Amount of New Jobs Training Certificates (Baker Mechanical, Inc. d/b/a Baker Group Project) of the Des Moines Area Community College." The resolution was moved and seconded as follows, and after due consideration of the resolution by the Board, the President put the question on the motion and, the roll being called, the following named Board Members voted:

<u>Name</u>	<u>Moved</u>	<u>Seconded</u>	<u>Aye</u>	<u>Nay</u>
Joseph Pugel	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<u>Jeff Hall</u>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Kevin Halterman	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Madelyn Tursi	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Ben Norman	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Jim Knott	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
James Crawford	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Wayne E. Rouse	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Cheryl Langston	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Whereupon, the President declared said resolution, a copy of which is attached hereto, duly adopted and signed his approval thereto.

* * * * *



President of the Board of Directors

Attest:



Secretary of the Board of Directors

RESOLUTION

A RESOLUTION APPROVING THE FORM AND CONTENT AND EXECUTION AND DELIVERY OF A NEW JOBS TRAINING AGREEMENT, INSTITUTING PROCEEDINGS FOR THE TAKING OF ADDITIONAL ACTION FOR THE ISSUANCE OF NEW JOBS TRAINING CERTIFICATES, AND DIRECTING THE PUBLICATION OF A NOTICE OF INTENTION TO ISSUE NOT TO EXCEED \$745,000 AGGREGATE PRINCIPAL AMOUNT OF NEW JOBS TRAINING CERTIFICATES (BAKER MECHANICAL, INC. D/B/A BAKER GROUP PROJECT) OF THE DES MOINES AREA COMMUNITY COLLEGE.

WHEREAS, Des Moines Area Community College (hereinafter referred to as the "College"), is an area community college and a body politic organized and existing under the laws of the State of Iowa, and is authorized and empowered by Chapter 260E of the Code of Iowa, as amended (hereinafter referred to as the "Act"), to issue New Jobs Training Certificates and use the proceeds from the sale of said Certificates to defray all or a portion of the cost of a "New Jobs Training Program" as that term is defined in the Act, including the program costs, the purpose of which is to encourage industry and trade to locate and expand within the State of Iowa (the "State") in order to create jobs and employment opportunities and to improve the economic welfare of the residents of the State; and

WHEREAS, the College is also authorized and empowered by Section 15A.7 of the Code of Iowa, as amended (hereinafter referred to as the "Supplemental Act"), to issue New Jobs Training Certificates under the Supplemental Act and payable from a supplemental new jobs credit from withholding authorized under the Supplemental Act and to use the proceeds from the sale of said Certificates to fund the program services for an additional New Jobs Training Program; and

WHEREAS, the College has undertaken negotiations with respect to a New Jobs Training Program with Baker Mechanical, Inc. d/b/a Baker Group (the "Company"), pursuant to the provisions of the Act and the Supplemental Act for the purpose of establishing a job training program, including an additional job training program under the Supplemental Act (hereinafter referred to as the "Project"), to educate and train workers for new jobs with the Company at its facilities located or to be located in the merged area served by the College, which Project will be beneficial to the Company and the College; and

WHEREAS, the Project will include jobs which the Company has agreed will qualify for the supplemental new jobs credit from withholding authorized under the Supplemental Act and the College has determined that the starting wages which the Company has agreed to pay make such jobs eligible for the supplemental new jobs credit from withholding authorized under the Supplemental Act; and

WHEREAS, the College has determined that the amount necessary to defray all or a portion of the cost of the Project, including necessary expenses incidental thereto, will require the issuance by the College of not to exceed \$745,000 aggregate principal amount of its New Jobs Training Certificates pursuant to the provisions of the Act and the Supplemental Act; and

WHEREAS, it is proposed to finance the cost of the Project through the issuance of not to exceed an aggregate of \$745,000 of New Jobs Training Certificates (Baker Mechanical, Inc. d/b/a Baker Group Project) of the College (the "Certificates"), with \$388,000 of the Certificates issued under the Act and \$357,000 of the Certificates issued under the Supplemental Act; and

WHEREAS, before the Certificates may be issued, it is necessary to publish a notice of the proposal to issue new jobs training certificates and the right to appeal the decision of the Board of Directors of the College to issue the Certificates pursuant to the provisions of the Act and the Supplemental Act, all as required and provided for by Section 260E.6 of the Act and subsection 4 of the Supplemental Act; and

WHEREAS, an Industrial New Jobs Training Agreement, in the form and with the contents set forth in Exhibit "A" attached hereto, has been negotiated by the College under the terms of which the College agrees, subject to the provisions of such Agreement, to provide a new jobs training program for the Company;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF DES MOINES AREA COMMUNITY COLLEGE, AS FOLLOWS:

Section 1. That the Secretary of the Board of Directors is hereby directed to give notice of intention to issue the Certificates, stating the amount and purpose thereof, and the Project for which the Certificates are to be issued, by publication at least once in a legal newspaper, printed in the English language published at least once weekly and having a general circulation within the merged area served by the College. The notice shall be in substantially the following form:

NOTICE OF INTENTION TO ISSUE
NEW JOBS TRAINING CERTIFICATES
(BAKER MECHANICAL, INC. D/B/A BAKER GROUP PROJECT)
OF DES MOINES AREA COMMUNITY COLLEGE

Notice is hereby given that the Board of Directors of Des Moines Area Community College intends to issue in the manner required by law not to exceed \$745,000 aggregate principal amount of Des Moines Area Community College New Jobs Training Certificates (Baker Mechanical, Inc. d/b/a Baker Group Project) (the "Certificates"). The Certificates are to be issued pursuant to Chapter 260E and Section 15A.7 of the Iowa Code. The Certificates are to be issued for the purpose of providing funds to pay the costs, including program costs, of new jobs training programs to educate and train workers for new jobs at Baker Mechanical, Inc. d/b/a Baker Group in Des Moines, Iowa.

The Board of Directors has instituted proceedings and taken further and additional action for the authorization and issuance of the Certificates.

A person may, within fifteen days after the publication of this notice by action in the district court of a county in the area within which the Des Moines Area Community College is located, appeal the decision of the Board of Directors in proposing to issue the Certificates. The action of the Board of Directors in determining to issue the Certificates is final and conclusive unless the district court finds that the Board of Directors has exceeded its legal authority. An action shall not be brought which questions the legality of the Certificates, the power of the Board of Directors to issue the Certificates, the effectiveness of any proceedings relating to the authorization of the Project, or the authorization and issuance of the Certificates from and after fifteen days from the publication of this notice.

This notice is published pursuant to the provisions of Chapter 260E and Section 15A.7 of the Iowa Code.

By Order of the Board of Directors



Secretary of the Board of Directors

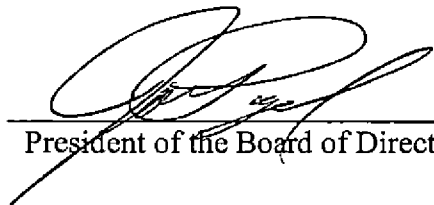
Section 2. That the Industrial New Jobs Training Agreement, in the form and with the contents set forth in Exhibit "A" attached hereto, be and the same is hereby approved and the President of the Board of Directors is hereby authorized to execute said Industrial New Jobs Training Agreement, and the Secretary of the Board of Directors is hereby authorized to attest the same, said Industrial New Jobs Training Agreement, which constitutes and is hereby made a part of this Resolution, to be in substantially the form, text and containing the provisions set forth in Exhibit "A" attached hereto.

Section 3. That this Board does hereby institute proceedings and take further and additional action for the authorization and issuance in the manner required by law and in accordance with the Act and the Supplemental Act of not to exceed an aggregate of \$745,000 of New Jobs Training Certificates (Baker Mechanical, Inc. d/b/a Baker Group Project) the proceeds of which Certificates will be used to provide funds to pay costs, including program costs, of new jobs training by providing education and training of workers for new jobs at the Company.

Section 4. That officials of the College are hereby authorized to take such further action as may be necessary to carry out the intent and purpose of this Resolution.

Section 5. That all resolutions and parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

Passed and approved this 14th day of January, 2008.



President of the Board of Directors

Attest:



Secretary of the Board of Directors

STATE OF IOWA)
) SS:
COUNTY OF POLK)

I, Carolyn Farlow, Secretary of the Board of Directors of the Des Moines Area Community College, do hereby certify that I have in my possession or have access to the complete corporate records of said College and of its Board of Directors and officers; and that I have carefully compared the transcript hereto attached with the aforesaid corporate records and that said transcript hereto attached is a true, correct and complete copy of all of the corporate records showing the action taken with respect to the matters set forth therein by the Board of Directors of said College on January 14, 2008, which proceedings remain in full force and effect, and have not been amended or rescinded in any way; that such meeting was duly and publicly held in accordance with the Notice of Meeting and tentative agenda, a copy of which was timely served on each member of the Board of Directors and posted on a bulletin board or other prominent place easily accessible to the public and clearly designated for that purpose at the principal office of the Board of Directors (a copy of the face sheet of said agenda being attached hereto) pursuant to the rules of the Board of Directors and the provisions of Chapter 21, Code of Iowa, as amended, upon reasonable advance notice to the public and media at least twenty-four (24) hours prior to the commencement of the meeting as required by said law and with members of the public in attendance. I further certify that the individuals named in the attached proceedings were on the date thereof duly and lawfully possessed of their respective offices as indicated therein, that no Board of Directors vacancies existed except as may be stated in said proceedings, and that no controversy or litigation is pending, prayed or threatened involving the organization, existence or boundaries of the College or the right of the individuals named therein as officers to their respective positions.

WITNESS my hand hereto affixed this 14th day of January, 2008.



Secretary of the Board of Directors

**INDUSTRIAL NEW JOBS
TRAINING AGREEMENT**

between

DES MOINES AREA COMMUNITY COLLEGE
Ankeny, Iowa

and

Baker Mechanical, Inc. dba Baker Group

Project # 1

Dated as of January 14, 2008

INDUSTRIAL NEW JOBS TRAINING AGREEMENT

This Industrial New Jobs Training Agreement (the "Agreement") made and entered into as of January 14, 2008 between Des Moines Area Community College (the "Area School"), Ankeny, Iowa and Baker Mechanical, Inc. dba Baker Group, (the "Employer"), Des Moines, Iowa.

WITNESSETH:

WHEREAS, pursuant to Chapter 260E of the Code of Iowa, as amended (the "Act"), the Area School has determined to enter into this Agreement with Employer for the purpose of establishing a new jobs training program to educate and train certain persons employed by Employer in new jobs; and

WHEREAS, the Area School intends to fund the new jobs training program from the proceeds of the issuance by the Area School of new jobs training certificates (the "Certificates") in accordance with the provisions of the Act; and

WHEREAS, the Certificates will be issued pursuant to the terms of a resolution (the "Resolution") to be adopted by the Board of Directors of the Area School; and

WHEREAS, the Area School and the Employer each have full right and lawful authority to enter into this Agreement and to perform and observe the provisions hereof on their respective parts to be performed and observed;

NOW, THEREFORE, in consideration of the premises and the mutual representations and agreements hereinafter contained, the parties hereto agree as follows:

ARTICLE I

REPRESENTATIONS

Section 1.1. The Area School represents and warrants that:

(a) It is duly organized and validly existing under the laws of the State of Iowa (the "State").

(b) It is not in violation of any provisions of the laws of the State which would impair its ability to carry out its obligations hereunder.

(c) It is empowered to enter into the transactions contemplated by this Agreement.

(d) It will do all things in its power required of it in order to maintain its existence through the term of this Agreement or in order to assure the assumption of its obligations hereunder by any successor public body.

Section 1.2. The Employer represents and warrants that:

(a) It is duly and validly organized and is in good standing under the laws of the state of Iowa and is qualified to do business and is in good standing in the State.

(b) It has full power and authority to execute, deliver and perform this Agreement and all other instruments, if any, given by the Employer to secure its obligations hereunder and to enter into and carry out the transaction contemplated herein. Such execution, delivery and performance are not in contravention of law or Employer's articles of incorporation, by-laws or any indenture, agreement, mortgage, lease, undertaking or any other restriction, obligation or instrument to which the Employer is a party or by which it is bound. This Agreement has by proper action been duly authorized, executed and delivered by the Employer and all steps necessary have been taken to constitute this Agreement a valid and binding obligation of the Employer.

(c) There is no litigation or proceeding pending, or to the knowledge of the Employer threatened, against the Employer or any other person affecting in any manner whatsoever the right of the Employer to execute this Agreement or to otherwise comply with its obligations contained in this Agreement.

(d) The employees to be covered by this Agreement had not commenced work for the Employer as of the date of the execution of the Preliminary Industrial New Jobs Training Agreement between the Area School and the Employer (the "Preliminary Agreement"), and those employees are or will be employed in new jobs within the meaning of the Act in connection with the expansion of the Employer's business operations.

(e) The Employer is engaged in interstate or intrastate commerce for the purpose of manufacturing, processing or assembling products, conducting research and development, or providing services in interstate commerce, but excluding retail, health or professional services, all within the meaning of the Act.

(f) The Employer will not use any of the funds disbursed to the Employer from the proceeds of the Certificates directly or indirectly to provide any airplane, skybox or other private luxury box, health club facility, facility primarily used for gambling or store the principal business of which is the sale of alcoholic beverages for consumption off premises.

(g) The Employer will not use any of the funds disbursed to the Employer from the proceeds of the Certificates directly or indirectly to finance the purchase of land, facilities or other depreciable property of the Employer or any other person, except the Area School.

(h) The Employer understands that this Agreement is entered into upon the expectation that the new jobs credit from withholding and the incremental property taxes (as defined in the Act), if any have been authorized by the local jurisdiction to fund training certificates for this project, to be provided from the new jobs to be created by the Employer as part of the Project and from the construction and/or remodeling of facilities where the new jobs are created will be in an amount sufficient to fund the Project, including the principal, premium, if any, and interest on the Certificates. These expectations are based solely upon the Employer's projections, which have not been verified by the Area School and for which the Area School takes no responsibility. In the event that the funds generated by the new jobs credit from withholding and the incremental property taxes are insufficient to fund the Project, including the principal, premium, if any, and interest on the Certificates, the Employer understands that it will be financially responsible for any shortfall and that the Area School shall have no responsibility for such shortfall.

(i) Employer agrees that it shall provide all information requested by the College, the Iowa Department of Economic Development or the Iowa Department of Education for purposes of establishing a consistent and meaningful database to track aggregate wages of employees over time and evaluate the effectiveness of job training programs. Such information shall include the Social Security numbers of all individual employees for which withholding credit is claimed as a part of the Project. Such information shall be provided directly to the College or the Iowa Department of Education upon forms provided by the College or the Department of Economic Development.

(j) The Program Services are for the purpose of providing education and training services to persons to be employed as a part of the Project. The new jobs to be created as a result of the Project will be located at the site legally described on Exhibit "B" attached hereto.

ARTICLE II

PROJECT; PROGRAM SERVICES

Section 2.1. As used herein, references to the "Project" shall include the program services (the "Program Services") and the on-the-job training program for the Employer described on Exhibit "A" attached hereto and incorporated herein by reference, as well as this Agreement and all activities of the Area School in connection herewith. Exhibit "A" shows the number of employees, areas of training, training period and other information

with respect to the Project, including the estimated costs of the Project. References herein to "Project Costs" include any costs incurred by the Area School in connection with the Project or authorized by the Area School as a part of the Project. Included as a part of Exhibit "A" and incorporated by reference is a copy of the proposed budget of the Area School and the Employer with respect to the Project. References herein to the "new jobs credit from withholding" shall mean the new jobs credit from withholding authorized in connection with the Project by Section 5 of the Act, and references herein to "incremental property taxes" shall mean the incremental property taxes authorized in connection with the Project by Section 4 of the Act.

Section 2.2. The Area School agrees to provide the Program Services if and to the extent that funds are available to pay the costs of the Program Services from the proceeds of the issuance of the Certificates or from the Employer. The Employer and the Area School will cooperate in the coordination and programming of the specific expenditures and operation of the Project within the guidelines set out in Exhibit "A".

Section 2.3. The Employer agrees to pay or cause to be paid all necessary and incidental costs of the Project, including principal and interest on the Certificates. Such costs shall be paid from amounts in the Project Fund (as hereinafter defined) and from the new jobs credit from withholding with respect to persons employed at the Project and the incremental property taxes produced by the expansion by the Employer as a part of the Project, all as provided in the Act, or from funds of the Employer to the extent that such sources of payment are insufficient to pay all costs of the Project, including principal and interest on the Certificates.

Section 2.4. The term of this Agreement shall not exceed ten (10) years and shall coincide with the period of time over which the Certificates mature and the Project Costs are deferred; provided, however, that this Agreement, and the repayment obligations of the employer shall not terminate until the Certificates have been paid in full.

Section 2.5. The Area School may revise the training curriculum from time to time with the consent of the Employer: provided that no revision shall be made which would change the Project to other than the purposes permitted by the Act.

Section 2.6. The Certificates shall be issued pursuant to the Resolution. The Resolution shall set forth the aggregate principal amount of the Certificates, the rate at which the Certificates bear interest, the maturity of the Certificates, the provisions for redemption of the Certificates, and such other matter, including the security for the Certificates, as the Board of Directors of the Area School shall determine.

Section 2.7. The proceeds from the sale of the Certificates shall be paid to the Area School and deposited in a separate fund established by the Area School (the "Project Fund"). Pending disbursement, the proceeds deposited in the Project Fund, together with any investment earnings thereon, shall be subject to a lien in favor of the holders of the Certificates as provided in the Resolution and may be used for the payment of the principal, premium, if any, and interest on the Certificates. Amounts in the Project

Fund and interest earnings thereon shall be disbursed by the Area School for the payment of Project Costs approved by the Area School to the extent not used for the payment of the principal, premium, if any, and interest on the Certificates. The Employer shall not commit any funds in the Project Fund without the prior written approval of the Area School and shall have no right to receive any amounts in the Project Fund except as approved by the Area School.

Section 2.8. In the event that moneys in the Project Fund are not sufficient to pay all costs of the Project, the Employer will, nonetheless, pay all costs of the Project in excess of the moneys in the Project Fund in full from its own funds. If the Employer should pay any portion of such costs, it shall not be entitled to any reimbursement therefore from the Area School; nor shall it be entitled to any abatement, diminution or postponement of the payments required to satisfy the debt service requirements on the Certificates. The Employer will, however, be entitled, to the extent permitted by the Act, to reimbursement of any of its funds used for the payment of Project Costs from the Project Fund when a surplus is attained in the Project Fund and not needed to satisfy the debt service requirements on the Certificates.

Section 2.9. In the event that Certificates are not issued by the Area School, the Employer agrees to pay to the Area School an amount sufficient to reimburse the Area School for all reasonable and necessary expenses incurred by the Area School in connection with the Project, including but not limited to legal fees and any Project Costs incurred to provide training to employees in new jobs as part of the Project.

Section 2.10. Amounts received by the Area School from the new jobs credit from withholding and incremental property taxes with respect to the Project shall be deposited in a separate fund to be held by the Area School (the "Revenue Fund"). The Area School and the Employer agree that amounts in the Revenue Fund shall be pledged by the Area School for the payment of the principal, premium, if any, and interest on the Certificates in accordance with and subject to the provisions of the resolution. Any interest earnings on the Revenue Fund may be used for the payment of the principal, premium, if any, and interest on the Certificates or as otherwise determined by the Area School.

ARTICLE III

PAYMENTS AND SECURITY

Section 3.1. Upon issuance of the Certificates, the Area School shall provide the Employer with a schedule showing the payments of the principal and interest on the Certificates, provided that the failure to provide such schedule to the Employer shall in no way diminish the liability of the Employer for the payments provided herein to be made by the Employer. In the event that the new jobs credit from withholding with respect to persons employed at the Project and the incremental property taxes produced by the expansion by the Employer as a part of the Project are insufficient for the payment of each payment of principal and interest on the Certificates on the date when due, the Employer shall make, or cause to be made, payments to the Area School in the amount

of any such deficiency not later than the date when such principal and interest are due on the Certificates.

In any event, the sum of all payments under this Agreement shall be sufficient to pay the total amount due with respect to such principal of and interest on the Certificates as and when due. The Employer shall not be entitled to any reimbursement for any payments made by it for purposes of paying principal and interest on the Certificates and shall not under any circumstances be entitled to any right of set-off with respect to payments due hereunder.

Section 3.2. The Employer shall make, or cause to be made, all payments required hereunder directly to the Area School at its principal office for application to the payment of the corresponding installments of principal, premium, if any, and interest on the Certificates.

Section 3.3. The obligations of the Employer to make payments shall be absolute and unconditional upon issuance of the Certificates, and the Employer shall make such payments without abatement, diminution or deduction regardless of any cause or circumstances whatsoever including, without limitation, any defense, set-off, recoupment or counterclaim which the Employer may have or assert against the Area School or any other person.

Section 3.4. To secure the payment by the Employer of the payments required hereunder and compliance by the Employer with all the terms, provisions and conditions hereof, the Employer agrees that the new jobs credit from withholding and the incremental property taxes shall be pledged for payment of the principal, premium, if any, and interest on the Certificates as provided by the resolution. The Employer further agrees that the payments required to be made by it hereunder are a lien upon the Employer's business property in the State of Iowa, including specifically the property described on Exhibit "B" attached hereto, until paid and have equal precedence with ordinary taxes and shall not be divested by a judicial sale. Property subject to this lien may be sold for sums due and delinquent at a tax sale, with the same forfeitures, penalties and consequences as for the nonpayment of ordinary taxes. The purchaser at any such tax sale shall obtain the property subject to the remaining payments.

ARTICLE IV

EVENTS OF DEFAULT AND REMEDIES

Section 4.1. Each of the following shall constitute an "event of default" hereunder:

(a) The Employer shall fail to make any payment required to be made by the Employer on or prior to the date on which such payment is due and payable and such failure continues for a period of five (5) business days thereafter.

(b) The Employer shall fail to observe and perform any other agreement, term or condition contained in this Agreement, if such failure continues for a period of thirty (30)

days after notice of such failure is given to the Employer by the Area School, or for such longer period as the Area School may agree to in writing;

provided, that if the failure is of such nature that it cannot be corrected within the applicable period, such failure shall not constitute an event of default so long as the Employer institutes curative action within the applicable period and diligently pursues such action to completion.

(c) The Employer shall (i) admit in writing its inability to pay its debts generally as they become due; (ii) have an order for relief entered in any case commenced by or against it under the federal bankruptcy laws, as now or hereafter in effect; (iii) commence a proceeding under any other federal or state bankruptcy, insolvency, reorganization or other similar law, or have such a proceeding commenced against it and either have an order of insolvency or reorganization entered against it or have the proceeding remain undismissed and unstayed for 90 days; (iv) make an assignment for the benefit of creditors; or (v) have a receiver or trustee appointed for it or for the whole or any substantial part of its property.

(d) Any representation or warranty made by the Employer herein or any statement in any report, certificate, financial statement or other instrument furnished in connection with this Agreement or in connection with the sale of the Certificates shall at any time prove to have been false or misleading in any material respect when made or given.

(e) The Employer shall cease operations at the Project Site.

Upon the happening of an event of default specified in (c) above, all obligations of the Employer hereunder shall be and become immediately due and payable, and upon the happening of any other event of default the Area School may declare all obligations of the Employer hereunder to be immediately due and payable by written notice to the Employer, and upon the giving of such notice such obligations shall be and become immediately due and payable without any further action by the Area School.

The declaration of an event of default under Subsection (c) above, and the exercise of remedies upon any such declaration shall be subject to any applicable limitations of federal bankruptcy law affecting or precluding such declaration or exercise during the pendency of or immediately following any bankruptcy, liquidation or reorganization proceedings.

Section 4.2. Whenever an event of default shall have happened and be continuing, the Area School may take whatever action at law or in equity may appear necessary or desirable to collect the payments due and other amounts then due and thereafter to become due under this Agreement, or to enforce performance and observance of any other obligation or agreement of the Employer under this Agreement. Notwithstanding the foregoing, the Area School shall not be obligated to take any step which in its opinion will or might cause it to expend time or money or otherwise incur

liability unless and until a satisfactory indemnity bond has been furnished to the Area School at no cost or expense to the Area School. Any amounts collected as payments or applicable to payments and any other amounts which would be applicable to payment of principal and premium, if any, and interest on the Certificates collected pursuant to action taken under this Section shall be paid to the holders of the Certificates for application to such payment.

Section 4.3. No remedy conferred upon or reserved to the Area School by this Agreement is intended to be exclusive of any other available remedy or remedies, but each and every remedy shall be cumulative and shall be in addition to every other remedy now or hereafter existing at law, in equity or by statute. No delay or omission to exercise any right or power accruing upon any default shall impair any such right or power or shall be construed to be a waiver thereof, but any such right and power may be exercised from time to time and as often as may be deemed expedient. In order to entitle the Area School to exercise any remedy reserved to it in this Article, it shall not be necessary to give any notice, other than such notice as may be expressly required herein.

Section 4.4. In the event any agreement contained in this Agreement should be breached by either party and thereafter waived by the other party, such waiver shall be limited to the particular breach so waived and shall not be deemed to waive any other breach hereunder.

ARTICLE V

MISCELLANEOUS

Section 5.1. All notices, certificates, requests or other communications hereunder shall be in writing and shall be deemed to be sufficiently given when mailed by registered or certified mail, postage prepaid, addressed to the appropriate notice address as follows:

If to the Area School: Robert Denson, President
Des Moines Area Community College
2006 S. Ankeny Blvd.
Ankeny, Iowa 50023

If to the Employer: Randy Helm, CFO
Baker Group
4224 Hubell Avenue
Des Moines, IA 50317-4508

Employer and the Area School may, by notice given hereunder, designate any further or different addresses to which subsequent notices, certificates, requests or other communications shall be sent.

Section 5.2. All covenants, stipulations, obligations and agreements of the Area School contained in this Agreement shall be effective to the extent authorized and permitted by applicable law. No such covenant, stipulation, obligation or agreement shall be deemed to be a covenant, stipulation, obligation or agreement of any present or future member, officer, agent or employee of the Area School or the Board of Directors of the Area School other than in his official capacity. Neither the members of the Board of Directors of the Area School nor any official of the Area School executing the Certificates shall be liable personally on the Certificates or be subject to any personal liability or accountability by reason of the issuance thereof or by reason of the covenants, stipulations, obligations or agreements of the Area School contained in this Agreement, the Resolution or the Certificates.

Section 5.3. This Agreement shall inure to the benefit of and shall be binding in accordance with its terms upon the Area School, the Employer and their respective permitted successors and assigns provided that this Agreement may not be assigned by the Employer and may not be assigned by the Area School except as may be necessary to enforce or secure payment of the principal, premium, if any, and interest on the Certificates.

Section 5.4. This Agreement may be executed in any number of counterparts, each of which shall be regarded as an original and all of which shall constitute but one and the same instrument.

Section 5.5. If any provision of this Agreement, or any covenant, stipulation, obligation, agreement, act, or action, or part thereof made, assumed, entered into or taken hereunder or any application hereof, is for any reason held to be illegal or invalid, such illegality or invalidity shall not affect any other provision of this Agreement or any other covenant, stipulation, obligation, agreement, act or action or part thereof, made, assumed, entered into or taken hereunder, or any other application hereof, each of which shall be construed and enforced as if such illegal or invalid portion were not contained herein. Nor shall such illegality or invalidity or any application hereof affect any legal and valid application hereof, and each such provision, covenant, stipulation, obligation, agreement, act or action, or part shall be deemed to be effective, operative, made, entered into or taken in the manner and to the full extent permitted by law.

Section 5.6. This Agreement shall be governed exclusively by and construed in accordance with the laws of the State of Iowa.

Section 5.7. The Area School agrees to use its best efforts to sell and issue the Certificates and the Employer agrees that it will cooperate with the Area School to provide any necessary financial information in connection with the sale of the Certificates. It is understood and agreed that if the Certificates are not marketed and, in the sole discretion of the Area School, are not marketable within a reasonable time, this Agreement and the Project shall be terminated. In such event, the Employer shall

continue to be liable for Project Costs previously incurred as provided in Section 2.9 hereof.

Section 5.8. The Employer agrees to keep its business property where the Project will be located continuously insured, in an amount at least equal to the total amount of the Certificates outstanding, against loss or damage by fire, lightning, such other perils as are covered by standard "extended coverage" endorsements, vandalism and malicious mischief and containing customary loss deductible provisions. If loss or damage occurs and the Employer determines not to rebuild or restore its business property to its former condition, the Employer agrees to cause the insurance proceeds to be applied to the payment of principal and interest on the Certificates.

Section 5.9. Employer agrees to indemnify and hold harmless the Area School from and against any and all claims, demands, liabilities, losses, costs and expenses asserted against the Area School by any third party or any employee, agent or subcontractor of the Employer, including reasonable costs, collection expenses, attorney's fees, and court costs which may arise because of any act of omission or commission, negligence, misconduct or other fault of Employer or Employer's employees, agents or subcontractors, associated directly or indirectly with this Agreement. This provision shall survive termination of this Agreement.

Section 5.10. This Agreement shall supplement the Preliminary Agreement which, except as modified herein, is hereby ratified and confirmed and together this Agreement and the Preliminary Agreement shall constitute one agreement between the Employer and the Area School with respect to the Project. Except for the Preliminary Agreement, the entire agreement of the parties is contained in this document and any certificates of the parties given in connection herewith. Oral or written statements which are not contained herein or in such certificates are hereby rendered null, void and of no effect.

ARTICLE VI

SUPPLEMENTAL NEW JOBS CREDIT FROM WITHHOLDING

Check here if this Article is to be a part of this Agreement; if the box is not checked, this Article shall be disregarded.

Section 6.1. The Employer and the Area School agree to a supplemental new jobs credit from withholding (the "Supplemental New Jobs Credit from Withholding") in accordance with Section 15A.7 of the Code of Iowa, as amended. The Supplemental New Jobs Credit from Withholding shall be used to fund the additional project described on Exhibit "A" attached hereto (the "Additional Project"). Exhibit A also sets forth the jobs to which the Supplemental New Jobs Credit from Withholding shall apply. The Supplemental New Jobs Credit from Withholding shall be in an amount equal to one and one-half percent of the gross wages paid for such jobs by the

Employer pursuant to Section 422.16 of the Code of Iowa, as amended, and such amount is authorized to fund the Program Services described on Exhibit "A" attached hereto for the Additional Project.

Section 6.2. The Supplemental New Jobs Credit from Withholding shall be collected, accounted for, and may be pledged by the Area School in the same manner as described in Section 260E.5 of the Code of Iowa, as amended.

Section 6.3. The Additional Project to be funded from the Supplemental New Jobs Credit from Withholding shall be administered in the same manner as a project under the Act.

Section 6.4. The Employer agrees to pay wages for the jobs for which the Supplemental New Jobs Credit from Withholding is taken of at least the average county wage or average regional wage, whichever is lower, as compiled annually by the Iowa Department of Economic Development for the community economic betterment program. The average regional wage shall be based on the service delivery areas set forth in Section 84B.2 of the Code of Iowa, as amended. Eligibility for the Supplemental New Jobs Credit from Withholding shall be based solely on a one-time determination of starting wages by the Area School.

Section 6.5. In order to provide funds for the payment of the costs of the Additional Project, the Area School may borrow money, issue and sell certificates, and secure the payment of the certificates in the same manner as described in Section 260E.6 of the Code of Iowa, as amended, including, but not limited to, providing the assessment of an annual levy as described in Section 260E.6, subsection 4. The Additional Program and the Supplemental New Jobs Credit from Withholding are in addition to, and not in lieu of, the program and credit authorized in the Act.

Section 6.6. All other provisions of this Agreement, including specifically the provisions of Article III hereof with respect to payments by the Employer and security for the Employer's obligations, shall apply to the Additional Program, the Supplemental New Jobs Credit from Withholding, and the certificates to be issued to provide the funding for the Additional Program.

IN WITNESS WHEREOF, the Area School and the Employer have caused this Agreement to be duly executed in their respective names by their duly authorized officers, all as of the date hereinabove written.

[END OF TEXT]

↓ EMPLOYER ↓

Baker Group

[Printed Name of Employer] _____
 [Federal I.D. #] 42-0890441

By: [Signature]
 [Printed Name] Randy Helm
 [Printed Title] Chief Financial Officer
 Email address helmr@thebakergroup.com
 Date: 11/20/07

ATTEST:

By: [Signature]
 [Printed Name] Kathy Ladd
 [Printed Title] VP

State of Iowa
 County of Polk :ss

On this date: 11-20-07
 before me, a Notary Public in and for the above specified County and State, personally appeared [Name] Randy Helm to me personally known, who, being by me duly sworn upon oath, did say that he or she is the [Title] CFO of the above named Employer, a corporation organized in the State of Iowa; that the foregoing instrument was signed on behalf of said Employer by authority of its Board of Directors; and acknowledged the execution of said instrument to be the voluntary act and deed of said Officer by him or her voluntarily executed.

Given under my hand and seal this date:
 [Date] 11-20-07

[SEAL]

[Signature]
 Notary Public In and For Said County and State
 [Printed Name] Kimberly J. Fredericks
 Commission Expires [Date] 5-30-09

↓ DMACC ↓

DES MOINES AREA COMMUNITY COLLEGE

By: [Signature]
 [Printed Name] Joe Prael
 [Printed Title] Board President
 Date: Jan 18, 2008

ATTEST:

By: _____
 [Printed Name] _____
 [Printed Title] _____

State of Iowa
 County of Polk :ss

On this date: Jan 18, 2008
 before me, a Notary Public in and for the above specified County and State, personally appeared [Name] Joe Prael to me personally known, who, being by me duly sworn upon oath, did say that he or she is the [Title] Board President of Des Moines Area Community College, Ankeny Iowa; that the foregoing instrument was signed on behalf of Des Moines Area Community College by authority of the Board of Directors; and acknowledged the execution of said instrument to be the voluntary act and deed of said Officer by him or her voluntarily executed.

Given under my hand and seal this date:
 [Date] Jan 18, 2008

[SEAL] [Signature]

NOTARIAL SEAL
 IOWA
 CAROLYN D. FARLOW
 COMMISSION NO. 189852
 MY COMMISSION EXPIRES
 APRIL 23, 2009

Notary Public In and For Said County and State
 [Printed Name] Carolyn D. Farlow
 Commission Expires [Date] 4/23/09

EXHIBIT "A"

DESCRIPTION OF THE PROJECT

(See attached training plan)

EXHIBIT "B"

LEGAL DESCRIPTION OF PROJECT SITE

Parcel # 060-00746-001-00

DESCRIPTION OF PERSONAL PROPERTY

Exhibit A

**TRAINING PLAN
AND
BUDGET
FOR
Baker Group
PROJECT #1**

December 2007

Prepared By:
Glenn Volkman
Training Consultant
DMACC Business Resources
Des Moines Area Community College

INTRODUCTION
Baker Group
PROJECT # 1

COMPANY BACKGROUND

Started in 1963, Baker Group is a mechanical and building technology design/build contractor.

LOCATION OF PROJECT

4224 Hubbell Avenue, Des Moines, IA 50317

BASE HEAD COUNT

314

NUMBER OF NEW POSITIONS

77

PREVIOUS PROJECTS

None

SUPPLEMENTAL INFORMATION

64 positions will be above the average regional wage of \$14.98/hr

PRELIMINARY DATE

11/7/2006

PROJECT END DATE

April 2011

**LIST OF
POSITIONS**

PROJECT #1

TITLE	NUMBER OF POSITIONS	STARTING HOURLY WAGE	ANTICIPATED HIRING DATE
Warehouse Support	1	* \$18.00/hour	April-07
Accountant Support	1	*\$17.00/hour	April-07
Journeyman-Plumber	2	*\$29.45/hour	April-07
Apprentice-Plumber	1	\$14.73/hour	April-07
Helper-Plumber	13	\$12.66/hour	April-07
Project Manager	3	*\$31.25/hour	November-07
Drafter	2	*\$24.00/hour	November-07
Apprentice-Plumber	1	\$14.73/hour	November-07
Accountant Support	1	*\$17.00/hour	April-08
Estimator	1	*\$24.00/hour	April-08
Journeyman-Plumber	2	*\$29.45/hour	April-08
Apprentice-Plumber	1	\$14.73/hour	April-08
Journeyman-Plumber	2	*\$29.45/hour	October-08
Apprentice-Plumber	1	\$14.73/hour	October-08
Project Manager	1	*\$31.25/hour	November-07
Office Support	1	*\$15.00/hour	November-07
Building Maintenance	2	*\$15.00/hour	November-07
Project Manager	1	*\$31.25/hour	November-07
Office Support	1	*\$15.00/hour	April-07
Accountant Support	1	*\$17.00/hour	April-07
Project Manager	1	*\$31.25/hour	April-07
Apprentice-Sheet Metal	2	*\$16.31/hour	November-07
Detailer-Sheet Metal	1	*\$32.15/hour	April-08
Apprentice-Sheet Metal	2	*\$16.31/hour	April-07
Accountant Support	1	*\$17.00/hour	October-08
Foreman-Sheet Metal	1	*\$31.15/hour	October-08
Journeyman-Sheet Metal	2	*\$29.65/hour	October-08
Apprentice-Sheet Metal	2	*\$16.31/hour	October-08
Technician-Service	1	*\$29.45/hour	April-07
Project Manager	1	*\$31.25/hour	November-07
Apprentice-Plumber	1	\$14.73/hour	November-07
Accountant Support	1	*\$17.00/hour	April-08
Technician-Service	3	*\$29.45/hour	April-08
Technician-Service	1	*\$29.45/hour	October-08
Engineer	1	*\$30.00/hour	April-07
Foreman-Electrician	1	*\$31.38/hour	April-07
Journeyman-Electrician	1	*\$30.13/hour	April-07
Technician-DDC	1	*\$20.00/hour	April-07
Project Manager	1	*\$31.25/hour	November-07
Technician-DDC	1	*\$20.00/hour	November-07
Engineer	1	*\$30.00/hour	April-08

Foreman-Electrician	1	*\$31.38/hour	April-08
Business Unit Manager	1	*\$48.00/hour	October-08
Project Manager	1	*\$31.25/hour	October-08
Technician-DDC	1	*\$20.00/hour	October-08
Technician-Security	1	*\$24.00/hour	April-07
Project Manager	1	*\$31.25/hour	November-07
Engineer	1	*\$30.00/hour	November-07
Technician-Security	1	*\$24.00/hour	November-07
Project Manager	1	*\$31.25/hour	April-08
Technician-Security	1	*\$24.00/hour	April-08
Technician-Security	1	*\$24.00/hour	October-08

Positions

77

* These positions are greater than the average regional wage of \$14.98/hr.

Company Benefits:

Health

401k

Dental

Life Insurance

NEW POSITIONS: 77

TRAINING PLAN

TRAINING FUND: \$583,372.00
 DMACC FEE IV: \$0.00
 AVAILABLE TRAINING: \$583,372.00

COMPANY: Baker Group

PROJECT # 1

BUDGET CATEGORY

IDENTIFIED NEEDS AND EXPLANATION	ANTICIPATED PROJECT OUTCOMES	IMPLEMENTATION PLAN	TOTAL COST	JOB SKILL I	SUPERVISORY TRAINING II	TRAINING MATERIALS III	OJT V
<p>Management/Supervisory Training: The company realizes the need for training their managers and supervisors to be able to effectively lead others in accomplishing the business' objectives and goals. Having better trained managers and supervisors will help ensure that employees will be able to perform at a high rate of return.</p>	<p>The company expects leaders with interpersonal skills, the ability for managers and supervisors to train new employees, the ability to foster a team environment and the proper skills to manage employees.</p>	<p>DMACC and/or other vendors may provide training that can include short courses, workshops, credit classes, continuing education classes and customized training. Consulting may also be included</p>	\$70,000.00		66,500.00	\$3,500.00	
<p>Technical Training: The company understands that technical training is needed for new employees to succeed in their positions. Training will help employees meet internal and external customer expectations.</p>	<p>The company expects employees to perform industry specific skills, operate machinery, operate equipment and use tools in a proper fashion.</p>	<p>The company may provide technical training activities, materials and facilitator guides to support the learning process. Outside reference material and technical manuals are some of the resources that may be utilized in the training process. Consulting may also be included.</p>	\$130,000.00	\$125,000.00		\$5,000.00	
<p>Safety Training: Safety is a top concern in the workplace. New employees may need training in all aspects of a safe working environment.</p>	<p>Employees are expected to be able to describe safety procedures and safety laws. Employees shall describe the safe use of equipment, machinery, tools and materials.</p>	<p>DMACC and/or other vendors may provide training that can include short courses, workshops, seminars, credit classes, continuing education classes and customized training. Consulting may also be included</p>	\$20,000.00	\$10,000.00		\$10,000.00	
TOTAL			\$220,000.00	135,000.00	66,500.00	18,500.00	0.00

TRAINING PLAN

COMPANY: Baker Group

PROJECT # 1

IDENTIFIED NEEDS AND EXPLANATION	ANTICIPATED PROJECT OUTCOMES	IMPLEMENTATION PLAN	TOTAL COST	JOB SKILL I	SUPERVISORY TRAINING II	TRAINING MATERIALS II	OJT V
		BALANCE BROUGHT FORWARD	\$220,000.00	135,000.00	66,500.00	18,500.00	0.00
<p>Computer Training: Computer technology is in a constant state of change and employees will need to be trained in the latest technology. Employees will also need to be trained to use the company's existing software and hardware.</p>	<p>Employees are expected to be able to use existing technology and incorporate new technology into the workplace.</p>	<p>The company may provide technical training activities and materials to support the learning process. Reference material and technical manuals are some of the resources that may be utilized in the training process. Training may include on-line courses. Consulting may also be included.</p>	\$75,000.00	\$65,000.00		\$10,000.00	
<p>Professional and Job Skill Training: The company needs its employees to have a variety of skills in order for them to perform their jobs effectively. These skills are needed for both the leadership and the hourly employees</p>	<p>The outcomes include employees being able to deal with changes in the workplace, employees able to use technical information to aid them in their positions and employees with the professional skills to ensure that they remain productive.</p>	<p>Training may include short courses, workshops, conferences, seminars, credit classes, continuing education classes and customized training. Consulting may also be included.</p>	\$40,000.00	\$38,000.00		\$2,000.00	
<p>Legal Training: The company needs employees that are aware of legal practices in industry.</p>	<p>Employees are expected to perform their duties in a legal manner and be able to communicate with others using legal language.</p>	<p>Internal trainers or outside vendors may provide training that can include short courses, workshops, seminars, credit classes, continuing education classes and customized training. Consulting may also be included</p>	\$39,000.00	\$38,000.00		\$1,000.00	
TOTAL			\$374,000.00	276,000.00	66,500.00	31,500.00	0.00

TRAINING PLAN

COMPANY: Baker Group

PROJECT # 1

IDENTIFIED NEEDS AND EXPLANATION	ANTICIPATED PROJECT OUTCOMES	IMPLEMENTATION PLAN	TOTAL COST	JOB SKILL I	SUPERVISORY TRAINING II	TRAINING MATERIALS I	OJT V
		Balance Brought Forward	\$374,000.00	276,000.00	66,500.00	31,500.00	0.00
<p>Comprehensive Training Materials: The company requires a space with equipment and materials at its location to allow students access to training.</p>	Students will have access to a convenient training area that has the proper equipment and materials so as to maximize the success of training.	Materials such as audio visual equipment, computers, software, videos, manuals and other training materials may be purchased for a training area and library.	\$2,000.00			\$2,000.00	
<p>Quality/Continuous Improvement Training: In order for a company to maintain its current clients and obtain new clients, it must constantly monitor and improve the quality of its products and services and continually improve the efficiency of its operation.</p>	The company expects employees to be able to identify waste, improve quality and streamline processes.	The company may receive training in Lean Operations Workplace Lean, ISO, TQM and other quality and continuous improvement training. Consulting may also be included	\$12,000.00	\$11,500.00		\$500.00	
<p>Sales and Customer Service: The company understands that meeting the needs of the customer is extremely important to the continued existence of the company. Keeping existing clients and obtaining new clients will help ensure the profitability of the company.</p>	The company expects an increase in satisfied customers, sales and the ability of employees to meet the needs of the customers	Employees are expected to be able to use existing technology and incorporate new technology into the workplace.	\$10,000.00	\$9,500.00		\$500.00	
<p>On-The-Job Training: New employees will receive job specific skill training at the workplace until they can produce consistent and predictable quality.</p>	Employees will have the skills needed by the organization to perform their day-to-day tasks.	Accountant: SVP 8 - 3 years Construction Apprentice: SVP 7 - 2 years Engineer: SVP 8 - 3 years Project Manager: SVP 8 - 3 years Technicians: SVP 7 - 2 years Others: as per SVP codes	\$185,372.00				\$185,372.00
		TOTAL	\$583,372.00	297,000.00	66,500.00	34,500.00	185,372.00

**TRAINING BUDGET
FOR
Baker Group
PROJECT #1**

The training fund is generated by a credit to new jobs withholding taxes under the provision of HF 623, Iowa Code 260E, and through the supplemental New jobs Credit from Withholding (section 15.S.7 of the Iowa Code, as amended).

The training plan details the specific allocation of the training funds in this budget.

I.	JOB SKILL TRAINING	\$297,000
II.	SUPERVISORY SKILLS	\$66,500
III.	TRAINING MATERIALS	\$34,500
IV.	DMACC FEE	\$
V.	ON THE JOB TRAINING	\$185,372
	TOTAL TRAINING BUDGET	\$583,372

The training began 11/7/06 and will continue to April 2011.

Upon receipt of proper documentation, reimbursement to Baker Group for training expenses will be made if the requests meet the guidelines of Iowa Code 260E, DMACC and this training plan.

This plan and budget may be revised to meet the changing training needs of Baker Group with written consent of the company and DMACC. Any revision will be filed to adjust this original plan.

Ankeny, Iowa
January 14, 2008

The Board of Directors of the Des Moines Area Community College met in regular session on the 14th day of January, 2008, at 4:00 p.m., at the DMACC Commons Building on the campus of the College in Ankeny, Iowa. The meeting was called to order and there were present the following named Board Members:

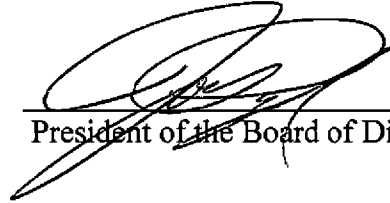
<u>Name</u>	<u>Present</u>	<u>Absent</u>
Joseph Pugel, President	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<u>Jeff Hall</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Kevin Halterman	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Madelyn Tursi	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Ben Norman	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Jim Knott	<input checked="" type="checkbox"/>	<input type="checkbox"/>
James Crawford	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Wayne E. Rouse	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Cheryl Langston	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Matters were discussed concerning a New Jobs Training Agreement between the College and C & L Companies, Inc. Following a discussion of the proposal, there was introduced and caused to be read a resolution entitled "A Resolution Approving the Form and Content and Execution and Delivery of a New Jobs Training Agreement, Instituting Proceedings for the Taking of Additional Action for the Issuance of New Jobs Training Certificates, and Directing the Publication of a Notice of Intention to Issue Not to Exceed \$75,000 Aggregate Principal Amount of New Jobs Training Certificates (C & L Companies, Inc. Project) of the Des Moines Area Community College." The resolution was moved and seconded as follows, and after due consideration of the resolution by the Board, the President put the question on the motion and, the roll being called, the following named Board Members voted:

<u>Name</u>	<u>Moved</u>	<u>Seconded</u>	<u>Aye</u>	<u>Nay</u>
Joseph Pugel	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<u>Jeff Hall</u>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Kevin Halterman	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Madelyn Tursi	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Ben Norman	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Jim Knott	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
James Crawford	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Wayne E. Rouse	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Cheryl Langston	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Whereupon, the President declared said resolution, a copy of which is attached hereto, duly adopted and signed his approval thereto.

* * * * *



President of the Board of Directors

Attest:



Secretary of the Board of Directors

RESOLUTION

A RESOLUTION APPROVING THE FORM AND CONTENT AND EXECUTION AND DELIVERY OF A NEW JOBS TRAINING AGREEMENT, INSTITUTING PROCEEDINGS FOR THE TAKING OF ADDITIONAL ACTION FOR THE ISSUANCE OF NEW JOBS TRAINING CERTIFICATES, AND DIRECTING THE PUBLICATION OF A NOTICE OF INTENTION TO ISSUE NOT TO EXCEED \$75,000 AGGREGATE PRINCIPAL AMOUNT OF NEW JOBS TRAINING CERTIFICATES (C & L COMPANIES, INC. PROJECT) OF THE DES MOINES AREA COMMUNITY COLLEGE.

WHEREAS, Des Moines Area Community College (hereinafter referred to as the "College"), is an area community college and a body politic organized and existing under the laws of the State of Iowa, and is authorized and empowered by Chapter 260E of the Code of Iowa, as amended (hereinafter referred to as the "Act"), to issue New Jobs Training Certificates and use the proceeds from the sale of said Certificates to defray all or a portion of the cost of a "New Jobs Training Program" as that term is defined in the Act, including the program costs, the purpose of which is to encourage industry and trade to locate and expand within the State of Iowa (the "State") in order to create jobs and employment opportunities and to improve the economic welfare of the residents of the State; and

WHEREAS, the College is also authorized and empowered by Section 15A.7 of the Code of Iowa, as amended (hereinafter referred to as the "Supplemental Act"), to issue New Jobs Training Certificates under the Supplemental Act and payable from a supplemental new jobs credit from withholding authorized under the Supplemental Act and to use the proceeds from the sale of said Certificates to fund the program services for an additional New Jobs Training Program; and

WHEREAS, the College has undertaken negotiations with respect to a New Jobs Training Program with C & L Companies, Inc. (the "Company"), pursuant to the provisions of the Act and the Supplemental Act for the purpose of establishing a job training program, including an additional job training program under the Supplemental Act (hereinafter referred to as the "Project"), to educate and train workers for new jobs with the Company at its facilities located or to be located in the merged area served by the College, which Project will be beneficial to the Company and the College; and

WHEREAS, the Project will include jobs which the Company has agreed will qualify for the supplemental new jobs credit from withholding authorized under the Supplemental Act and the College has determined that the starting wages which the Company has agreed to pay make such jobs eligible for the supplemental new jobs credit from withholding authorized under the Supplemental Act; and

WHEREAS, the College has determined that the amount necessary to defray all or a portion of the cost of the Project, including necessary expenses incidental thereto, will require the issuance by the College of not to exceed \$75,000 aggregate principal amount of its New Jobs Training Certificates pursuant to the provisions of the Act and the Supplemental Act; and

WHEREAS, it is proposed to finance the cost of the Project through the issuance of not to exceed an aggregate of \$75,000 of New Jobs Training Certificates (C & L Companies, Inc. Project) of the College (the "Certificates"), with \$45,000 of the Certificates issued under the Act and \$30,000 of the Certificates issued under the Supplemental Act; and

WHEREAS, before the Certificates may be issued, it is necessary to publish a notice of the proposal to issue new jobs training certificates and the right to appeal the decision of the Board of Directors of the College to issue the Certificates pursuant to the provisions of the Act and the Supplemental Act, all as required and provided for by Section 260E.6 of the Act and subsection 4 of the Supplemental Act; and

WHEREAS, an Industrial New Jobs Training Agreement, in the form and with the contents set forth in Exhibit "A" attached hereto, has been negotiated by the College under the terms of which the College agrees, subject to the provisions of such Agreement, to provide a new jobs training program for the Company;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF DES MOINES AREA COMMUNITY COLLEGE, AS FOLLOWS:

Section 1. That the Secretary of the Board of Directors is hereby directed to give notice of intention to issue the Certificates, stating the amount and purpose thereof, and the Project for which the Certificates are to be issued, by publication at least once in a legal newspaper, printed in the English language published at least once weekly and having a general circulation within the merged area served by the College. The notice shall be in substantially the following form:

NOTICE OF INTENTION TO ISSUE
NEW JOBS TRAINING CERTIFICATES
(C & L COMPANIES, INC. PROJECT)
OF DES MOINES AREA COMMUNITY COLLEGE

Notice is hereby given that the Board of Directors of Des Moines Area Community College intends to issue in the manner required by law not to exceed \$75,000 aggregate principal amount of Des Moines Area Community College New Jobs Training Certificates (C & L Companies, Inc. Project) (the "Certificates"). The Certificates are to be issued pursuant to Chapter 260E and Section 15A.7 of the Iowa Code. The Certificates are to be issued for the purpose of providing funds to pay the costs, including program costs, of new jobs training programs to educate and train workers for new jobs at C & L Companies, Inc. in Urbandale, Iowa.

The Board of Directors has instituted proceedings and taken further and additional action for the authorization and issuance of the Certificates.

A person may, within fifteen days after the publication of this notice by action in the district court of a county in the area within which the Des Moines Area Community College is located, appeal the decision of the Board of Directors in proposing to issue the Certificates. The action of the Board of Directors in determining to issue the Certificates is final and conclusive unless the district court finds that the Board of Directors has exceeded its legal authority. An action shall not be brought which questions the legality of the Certificates, the power of the Board of Directors to issue the Certificates, the effectiveness of any proceedings relating to the authorization of the Project, or the authorization and issuance of the Certificates from and after fifteen days from the publication of this notice.

This notice is published pursuant to the provisions of Chapter 260E and Section 15A.7 of the Iowa Code.

By Order of the Board of Directors



Secretary of the Board of Directors

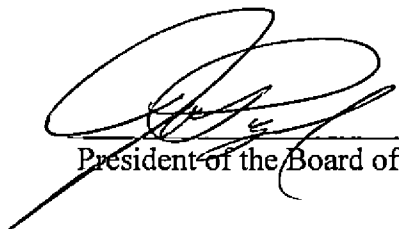
Section 2. That the Industrial New Jobs Training Agreement, in the form and with the contents set forth in Exhibit "A" attached hereto, be and the same is hereby approved and the President of the Board of Directors is hereby authorized to execute said Industrial New Jobs Training Agreement, and the Secretary of the Board of Directors is hereby authorized to attest the same, said Industrial New Jobs Training Agreement, which constitutes and is hereby made a part of this Resolution, to be in substantially the form, text and containing the provisions set forth in Exhibit "A" attached hereto.

Section 3. That this Board does hereby institute proceedings and take further and additional action for the authorization and issuance in the manner required by law and in accordance with the Act and the Supplemental Act of not to exceed an aggregate of \$75,000 of New Jobs Training Certificates (C & L Companies, Inc. Project) the proceeds of which Certificates will be used to provide funds to pay costs, including program costs, of new jobs training by providing education and training of workers for new jobs at the Company.

Section 4. That officials of the College are hereby authorized to take such further action as may be necessary to carry out the intent and purpose of this Resolution.

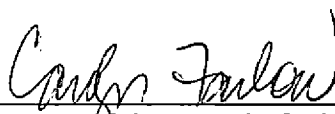
Section 5. That all resolutions and parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

Passed and approved this 14th day of January, 2008.



President of the Board of Directors

Attest:



Secretary of the Board of Directors

STATE OF IOWA)
) SS:
COUNTY OF POLK)

I, Carolyn Farlow, Secretary of the Board of Directors of the Des Moines Area Community College, do hereby certify that I have in my possession or have access to the complete corporate records of said College and of its Board of Directors and officers; and that I have carefully compared the transcript hereto attached with the aforesaid corporate records and that said transcript hereto attached is a true, correct and complete copy of all of the corporate records showing the action taken with respect to the matters set forth therein by the Board of Directors of said College on January 14, 2008, which proceedings remain in full force and effect, and have not been amended or rescinded in any way; that such meeting was duly and publicly held in accordance with the Notice of Meeting and tentative agenda, a copy of which was timely served on each member of the Board of Directors and posted on a bulletin board or other prominent place easily accessible to the public and clearly designated for that purpose at the principal office of the Board of Directors (a copy of the face sheet of said agenda being attached hereto) pursuant to the rules of the Board of Directors and the provisions of Chapter 21, Code of Iowa, as amended, upon reasonable advance notice to the public and media at least twenty-four (24) hours prior to the commencement of the meeting as required by said law and with members of the public in attendance. I further certify that the individuals named in the attached proceedings were on the date thereof duly and lawfully possessed of their respective offices as indicated therein, that no Board of Directors vacancies existed except as may be stated in said proceedings, and that no controversy or litigation is pending, prayed or threatened involving the organization, existence or boundaries of the College or the right of the individuals named therein as officers to their respective positions.

WITNESS my hand hereto affixed this 14th day of January, 2008.



Secretary of the Board of Directors

**INDUSTRIAL NEW JOBS
TRAINING AGREEMENT**

between

DES MOINES AREA COMMUNITY COLLEGE
Ankeny, Iowa

and

C & L Companies, Inc.

Project # 1

Dated as of January 14, 2008

INDUSTRIAL NEW JOBS TRAINING AGREEMENT

This Industrial New Jobs Training Agreement (the "Agreement") made and entered into as of January 14, 2008 between Des Moines Area Community College (the "Area School"), Ankeny, Iowa and C & L Companies, Inc. (the "Employer"), Urbandale, Iowa.

WITNESSETH:

WHEREAS, pursuant to Chapter 260E of the Code of Iowa, as amended (the "Act"), the Area School has determined to enter into this Agreement with Employer for the purpose of establishing a new jobs training program to educate and train certain persons employed by Employer in new jobs; and

WHEREAS, the Area School intends to fund the new jobs training program from the proceeds of the issuance by the Area School of new jobs training certificates (the "Certificates") in accordance with the provisions of the Act; and

WHEREAS, the Certificates will be issued pursuant to the terms of a resolution (the "Resolution") to be adopted by the Board of Directors of the Area School; and

WHEREAS, the Area School and the Employer each have full right and lawful authority to enter into this Agreement and to perform and observe the provisions hereof on their respective parts to be performed and observed;

NOW, THEREFORE, in consideration of the premises and the mutual representations and agreements hereinafter contained, the parties hereto agree as follows:

ARTICLE I

REPRESENTATIONS

Section 1.1. The Area School represents and warrants that:

(a) It is duly organized and validly existing under the laws of the State of Iowa (the "State").

(b) It is not in violation of any provisions of the laws of the State which would impair its ability to carry out its obligations hereunder.

(c) It is empowered to enter into the transactions contemplated by this Agreement.

(d) It will do all things in its power required of it in order to maintain its existence through the term of this Agreement or in order to assure the assumption of its obligations hereunder by any successor public body.

Section 1.2. The Employer represents and warrants that:

(a) It is duly and validly organized and is in good standing under the laws of the state of Iowa and is qualified to do business and is in good standing in the State.

(b) It has full power and authority to execute, deliver and perform this Agreement and all other instruments, if any, given by the Employer to secure its obligations hereunder and to enter into and carry out the transaction contemplated herein. Such execution, delivery and performance are not in contravention of law or Employer's articles of incorporation, by-laws or any indenture, agreement, mortgage, lease, undertaking or any other restriction, obligation or instrument to which the Employer is a party or by which it is bound. This Agreement has by proper action been duly authorized, executed and delivered by the Employer and all steps necessary have been taken to constitute this Agreement a valid and binding obligation of the Employer.

(c) There is no litigation or proceeding pending, or to the knowledge of the Employer threatened, against the Employer or any other person affecting in any manner whatsoever the right of the Employer to execute this Agreement or to otherwise comply with its obligations contained in this Agreement.

(d) The employees to be covered by this Agreement had not commenced work for the Employer as of the date of the execution of the Preliminary Industrial New Jobs Training Agreement between the Area School and the Employer (the "Preliminary Agreement"), and those employees are or will be employed in new jobs within the meaning of the Act in connection with the expansion of the Employer's business operations.

(e) The Employer is engaged in interstate or intrastate commerce for the purpose of manufacturing, processing or assembling products, conducting research and development, or providing services in interstate commerce, but excluding retail, health or professional services, all within the meaning of the Act.

(f) The Employer will not use any of the funds disbursed to the Employer from the proceeds of the Certificates directly or indirectly to provide any airplane, skybox or other private luxury box, health club facility, facility primarily used for gambling or store the principal business of which is the sale of alcoholic beverages for consumption off premises.

(g) The Employer will not use any of the funds disbursed to the Employer from the proceeds of the Certificates directly or indirectly to finance the purchase of land, facilities or other depreciable property of the Employer or any other person, except the Area School.

(h) The Employer understands that this Agreement is entered into upon the expectation that the new jobs credit from withholding and the incremental property taxes (as defined in the Act), if any have been authorized by the local jurisdiction to fund training certificates for this project, to be provided from the new jobs to be created by the Employer as part of the Project and from the construction and/or remodeling of facilities where the new jobs are created will be in an amount sufficient to fund the Project, including the principal, premium, if any, and interest on the Certificates. These expectations are based solely upon the Employer's projections, which have not been verified by the Area School and for which the Area School takes no responsibility. In the event that the funds generated by the new jobs credit from withholding and the incremental property taxes are insufficient to fund the Project, including the principal, premium, if any, and interest on the Certificates, the Employer understands that it will be financially responsible for any shortfall and that the Area School shall have no responsibility for such shortfall.

(i) Employer agrees that it shall provide all information requested by the College, the Iowa Department of Economic Development or the Iowa Department of Education for purposes of establishing a consistent and meaningful database to track aggregate wages of employees over time and evaluate the effectiveness of job training programs. Such information shall include the Social Security numbers of all individual employees for which withholding credit is claimed as a part of the Project. Such information shall be provided directly to the College or the Iowa Department of Education upon forms provided by the College or the Department of Economic Development.

(j) The Program Services are for the purpose of providing education and training services to persons to be employed as a part of the Project. The new jobs to be created as a result of the Project will be located at the site legally described on Exhibit "B" attached hereto.

ARTICLE II

PROJECT; PROGRAM SERVICES

Section 2.1. As used herein, references to the "Project" shall include the program services (the "Program Services") and the on-the-job training program for the Employer described on Exhibit "A" attached hereto and incorporated herein by reference, as well as this Agreement and all activities of the Area School in connection herewith. Exhibit "A" shows the number of employees, areas of training, training period and other information

with respect to the Project, including the estimated costs of the Project. References herein to "Project Costs" include any costs incurred by the Area School in connection with the Project or authorized by the Area School as a part of the Project. Included as a part of Exhibit "A" and incorporated by reference is a copy of the proposed budget of the Area School and the Employer with respect to the Project. References herein to the "new jobs credit from withholding" shall mean the new jobs credit from withholding authorized in connection with the Project by Section 5 of the Act, and references herein to "incremental property taxes" shall mean the incremental property taxes authorized in connection with the Project by Section 4 of the Act.

Section 2.2. The Area School agrees to provide the Program Services if and to the extent that funds are available to pay the costs of the Program Services from the proceeds of the issuance of the Certificates or from the Employer. The Employer and the Area School will cooperate in the coordination and programming of the specific expenditures and operation of the Project within the guidelines set out in Exhibit "A".

Section 2.3. The Employer agrees to pay or cause to be paid all necessary and incidental costs of the Project, including principal and interest on the Certificates. Such costs shall be paid from amounts in the Project Fund (as hereinafter defined) and from the new jobs credit from withholding with respect to persons employed at the Project and the incremental property taxes produced by the expansion by the Employer as a part of the Project, all as provided in the Act, or from funds of the Employer to the extent that such sources of payment are insufficient to pay all costs of the Project, including principal and interest on the Certificates.

Section 2.4. The term of this Agreement shall not exceed ten (10) years and shall coincide with the period of time over which the Certificates mature and the Project Costs are deferred; provided, however, that this Agreement, and the repayment obligations of the employer shall not terminate until the Certificates have been paid in full.

Section 2.5. The Area School may revise the training curriculum from time to time with the consent of the Employer: provided that no revision shall be made which would change the Project to other than the purposes permitted by the Act.

Section 2.6. The Certificates shall be issued pursuant to the Resolution. The Resolution shall set forth the aggregate principal amount of the Certificates, the rate at which the Certificates bear interest, the maturity of the Certificates, the provisions for redemption of the Certificates, and such other matter, including the security for the Certificates, as the Board of Directors of the Area School shall determine.

Section 2.7. The proceeds from the sale of the Certificates shall be paid to the Area School and deposited in a separate fund established by the Area School (the "Project Fund"). Pending disbursement, the proceeds deposited in the Project Fund, together with any investment earnings thereon, shall be subject to a lien in favor of the holders of the Certificates as provided in the Resolution and may be used for the payment of the principal, premium, if any, and interest on the Certificates. Amounts in the Project

Fund and interest earnings thereon shall be disbursed by the Area School for the payment of Project Costs approved by the Area School to the extent not used for the payment of the principal, premium, if any, and interest on the Certificates. The Employer shall not commit any funds in the Project Fund without the prior written approval of the Area School and shall have no right to receive any amounts in the Project Fund except as approved by the Area School.

Section 2.8. In the event that moneys in the Project Fund are not sufficient to pay all costs of the Project, the Employer will, nonetheless, pay all costs of the Project in excess of the moneys in the Project Fund in full from its own funds. If the Employer should pay any portion of such costs, it shall not be entitled to any reimbursement therefore from the Area School; nor shall it be entitled to any abatement, diminution or postponement of the payments required to satisfy the debt service requirements on the Certificates. The Employer will, however, be entitled, to the extent permitted by the Act, to reimbursement of any of its funds used for the payment of Project Costs from the Project Fund when a surplus is attained in the Project Fund and not needed to satisfy the debt service requirements on the Certificates.

Section 2.9. In the event that Certificates are not issued by the Area School, the Employer agrees to pay to the Area School an amount sufficient to reimburse the Area School for all reasonable and necessary expenses incurred by the Area School in connection with the Project, including but not limited to legal fees and any Project Costs incurred to provide training to employees in new jobs as part of the Project.

Section 2.10. Amounts received by the Area School from the new jobs credit from withholding and incremental property taxes with respect to the Project shall be deposited in a separate fund to be held by the Area School (the "Revenue Fund"). The Area School and the Employer agree that amounts in the Revenue Fund shall be pledged by the Area School for the payment of the principal, premium, if any, and interest on the Certificates in accordance with and subject to the provisions of the resolution. Any interest earnings on the Revenue Fund may be used for the payment of the principal, premium, if any, and interest on the Certificates or as otherwise determined by the Area School.

ARTICLE III

PAYMENTS AND SECURITY

Section 3.1. Upon issuance of the Certificates, the Area School shall provide the Employer with a schedule showing the payments of the principal and interest on the Certificates, provided that the failure to provide such schedule to the Employer shall in no way diminish the liability of the Employer for the payments provided herein to be made by the Employer. In the event that the new jobs credit from withholding with respect to persons employed at the Project and the incremental property taxes produced by the expansion by the Employer as a part of the Project are insufficient for the payment of each payment of principal and interest on the Certificates on the date when due, the Employer shall make, or cause to be made, payments to the Area School in the amount

of any such deficiency not later than the date when such principal and interest are due on the Certificates.

In any event, the sum of all payments under this Agreement shall be sufficient to pay the total amount due with respect to such principal of and interest on the Certificates as and when due. The Employer shall not be entitled to any reimbursement for any payments made by it for purposes of paying principal and interest on the Certificates and shall not under any circumstances be entitled to any right of set-off with respect to payments due hereunder.

Section 3.2. The Employer shall make, or cause to be made, all payments required hereunder directly to the Area School at its principal office for application to the payment of the corresponding installments of principal, premium, if any, and interest on the Certificates.

Section 3.3. The obligations of the Employer to make payments shall be absolute and unconditional upon issuance of the Certificates, and the Employer shall make such payments without abatement, diminution or deduction regardless of any cause or circumstances whatsoever including, without limitation, any defense, set-off, recoupment or counterclaim which the Employer may have or assert against the Area School or any other person.

Section 3.4. To secure the payment by the Employer of the payments required hereunder and compliance by the Employer with all the terms, provisions and conditions hereof, the Employer agrees that the new jobs credit from withholding and the incremental property taxes shall be pledged for payment of the principal, premium, if any, and interest on the Certificates as provided by the resolution. The Employer further agrees that the payments required to be made by it hereunder are a lien upon the Employer's business property in the State of Iowa, including specifically the property described on Exhibit "B" attached hereto, until paid and have equal precedence with ordinary taxes and shall not be divested by a judicial sale. Property subject to this lien may be sold for sums due and delinquent at a tax sale, with the same forfeitures, penalties and consequences as for the nonpayment of ordinary taxes. The purchaser at any such tax sale shall obtain the property subject to the remaining payments.

ARTICLE IV

EVENTS OF DEFAULT AND REMEDIES

Section 4.1. Each of the following shall constitute an "event of default" hereunder:

(a) The Employer shall fail to make any payment required to be made by the Employer on or prior to the date on which such payment is due and payable and such failure continues for a period of five (5) business days thereafter.

(b) The Employer shall fail to observe and perform any other agreement, term or condition contained in this Agreement, if such failure continues for a period of thirty (30)

days after notice of such failure is given to the Employer by the Area School, or for such longer period as the Area School may agree to in writing;

provided, that if the failure is of such nature that it cannot be corrected within the applicable period, such failure shall not constitute an event of default so long as the Employer institutes curative action within the applicable period and diligently pursues such action to completion.

(c) The Employer shall (i) admit in writing its inability to pay its debts generally as they become due; (ii) have an order for relief entered in any case commenced by or against it under the federal bankruptcy laws, as now or hereafter in effect; (iii) commence a proceeding under any other federal or state bankruptcy, insolvency, reorganization or other similar law, or have such a proceeding commenced against it and either have an order of insolvency or reorganization entered against it or have the proceeding remain undismitted and unstayed for 90 days; (iv) make an assignment for the benefit of creditors; or (v) have a receiver or trustee appointed for it or for the whole or any substantial part of its property.

(d) Any representation or warranty made by the Employer herein or any statement in any report, certificate, financial statement or other instrument furnished in connection with this Agreement or in connection with the sale of the Certificates shall at any time prove to have been false or misleading in any material respect when made or given.

(e) The Employer shall cease operations at the Project Site.

Upon the happening of an event of default specified in (c) above, all obligations of the Employer hereunder shall be and become immediately due and payable, and upon the happening of any other event of default the Area School may declare all obligations of the Employer hereunder to be immediately due and payable by written notice to the Employer, and upon the giving of such notice such obligations shall be and become immediately due and payable without any further action by the Area School.

The declaration of an event of default under Subsection (c) above, and the exercise of remedies upon any such declaration shall be subject to any applicable limitations of federal bankruptcy law affecting or precluding such declaration or exercise during the pendency of or immediately following any bankruptcy, liquidation or reorganization proceedings.

Section 4.2. Whenever an event of default shall have happened and be continuing, the Area School may take whatever action at law or in equity may appear necessary or desirable to collect the payments due and other amounts then due and thereafter to become due under this Agreement, or to enforce performance and observance of any other obligation or agreement of the Employer under this Agreement. Notwithstanding the foregoing, the Area School shall not be obligated to take any step which in its opinion will or might cause it to expend time or money or otherwise incur

liability unless and until a satisfactory indemnity bond has been furnished to the Area School at no cost or expense to the Area School. Any amounts collected as payments or applicable to payments and any other amounts which would be applicable to payment of principal and premium, if any, and interest on the Certificates collected pursuant to action taken under this Section shall be paid to the holders of the Certificates for application to such payment.

Section 4.3. No remedy conferred upon or reserved to the Area School by this Agreement is intended to be exclusive of any other available remedy or remedies, but each and every remedy shall be cumulative and shall be in addition to every other remedy now or hereafter existing at law, in equity or by statute. No delay or omission to exercise any right or power accruing upon any default shall impair any such right or power or shall be construed to be a waiver thereof, but any such right and power may be exercised from time to time and as often as may be deemed expedient. In order to entitle the Area School to exercise any remedy reserved to it in this Article, it shall not be necessary to give any notice, other than such notice as may be expressly required herein.

Section 4.4. In the event any agreement contained in this Agreement should be breached by either party and thereafter waived by the other party, such waiver shall be limited to the particular breach so waived and shall not be deemed to waive any other breach hereunder.

ARTICLE V

MISCELLANEOUS

Section 5.1. All notices, certificates, requests or other communications hereunder shall be in writing and shall be deemed to be sufficiently given when mailed by registered or certified mail, postage prepaid, addressed to the appropriate notice address as follows:

If to the Area School: Robert Denson, President
Des Moines Area Community College
2006 S. Ankeny Blvd.
Ankeny, Iowa 50023

If to the Employer: Mark Fosnaught, HR Manager
C & L Companies, Inc.
2751 Parkside Circle
Urbandale, IA 50322

Employer and the Area School may, by notice given hereunder, designate any further or different addresses to which subsequent notices, certificates, requests or other communications shall be sent.

Section 5.2. All covenants, stipulations, obligations and agreements of the Area School contained in this Agreement shall be effective to the extent authorized and permitted by applicable law. No such covenant, stipulation, obligation or agreement shall be deemed to be a covenant, stipulation, obligation or agreement of any present or future member, officer, agent or employee of the Area School or the Board of Directors of the Area School other than in his official capacity. Neither the members of the Board of Directors of the Area School nor any official of the Area School executing the Certificates shall be liable personally on the Certificates or be subject to any personal liability or accountability by reason of the issuance thereof or by reason of the covenants, stipulations, obligations or agreements of the Area School contained in this Agreement, the Resolution or the Certificates.

Section 5.3. This Agreement shall inure to the benefit of and shall be binding in accordance with its terms upon the Area School, the Employer and their respective permitted successors and assigns provided that this Agreement may not be assigned by the Employer and may not be assigned by the Area School except as may be necessary to enforce or secure payment of the principal, premium, if any, and interest on the Certificates.

Section 5.4. This Agreement may be executed in any number of counterparts, each of which shall be regarded as an original and all of which shall constitute but one and the same instrument.

Section 5.5. If any provision of this Agreement, or any covenant, stipulation, obligation, agreement, act, or action, or part thereof made, assumed, entered into or taken hereunder or any application hereof, is for any reason held to be illegal or invalid, such illegality or invalidity shall not affect any other provision of this Agreement or any other covenant, stipulation, obligation, agreement, act or action or part thereof, made, assumed, entered into or taken hereunder, or any other application hereof, each of which shall be construed and enforced as if such illegal or invalid portion were not contained herein. Nor shall such illegality or invalidity or any application hereof affect any legal and valid application hereof, and each such provision, covenant, stipulation, obligation, agreement, act or action, or part shall be deemed to be effective, operative, made, entered into or taken in the manner and to the full extent permitted by law.

Section 5.6. This Agreement shall be governed exclusively by and construed in accordance with the laws of the State of Iowa.

Section 5.7. The Area School agrees to use its best efforts to sell and issue the Certificates and the Employer agrees that it will cooperate with the Area School to provide any necessary financial information in connection with the sale of the Certificates. It is understood and agreed that if the Certificates are not marketed and, in the sole discretion of the Area School, are not marketable within a reasonable time, this Agreement and the Project shall be terminated. In such event, the Employer shall

continue to be liable for Project Costs previously incurred as provided in Section 2.9 hereof.

Section 5.8. The Employer agrees to keep its business property where the Project will be located continuously insured, in an amount at least equal to the total amount of the Certificates outstanding, against loss or damage by fire, lightning, such other perils as are covered by standard "extended coverage" endorsements, vandalism and malicious mischief and containing customary loss deductible provisions. If loss or damage occurs and the Employer determines not to rebuild or restore its business property to its former condition, the Employer agrees to cause the insurance proceeds to be applied to the payment of principal and interest on the Certificates.

Section 5.9. Employer agrees to indemnify and hold harmless the Area School from and against any and all claims, demands, liabilities, losses, costs and expenses asserted against the Area School by any third party or any employee, agent or subcontractor of the Employer, including reasonable costs, collection expenses, attorney's fees, and court costs which may arise because of any act of omission or commission, negligence, misconduct or other fault of Employer or Employer's employees, agents or subcontractors, associated directly or indirectly with this Agreement. This provision shall survive termination of this Agreement.

Section 5.10. This Agreement shall supplement the Preliminary Agreement which, except as modified herein, is hereby ratified and confirmed and together this Agreement and the Preliminary Agreement shall constitute one agreement between the Employer and the Area School with respect to the Project. Except for the Preliminary Agreement, the entire agreement of the parties is contained in this document and any certificates of the parties given in connection herewith. Oral or written statements which are not contained herein or in such certificates are hereby rendered null, void and of no effect.

ARTICLE VI

SUPPLEMENTAL NEW JOBS CREDIT FROM WITHHOLDING

Check here if this Article is to be a part of this Agreement; if the box is not checked, this Article shall be disregarded.

Section 6.1. The Employer and the Area School agree to a supplemental new jobs credit from withholding (the "Supplemental New Jobs Credit from Withholding") in accordance with Section 15A.7 of the Code of Iowa, as amended. The Supplemental New Jobs Credit from Withholding shall be used to fund the additional project described on Exhibit "A" attached hereto (the "Additional Project"). Exhibit A also sets forth the jobs to which the Supplemental New Jobs Credit from Withholding shall apply. The Supplemental New Jobs Credit from Withholding shall be in an amount equal to one and one-half percent of the gross wages paid for such jobs by the

Employer pursuant to Section 422.16 of the Code of Iowa, as amended, and such amount is authorized to fund the Program Services described on Exhibit "A" attached hereto for the Additional Project.

Section 6.2. The Supplemental New Jobs Credit from Withholding shall be collected, accounted for, and may be pledged by the Area School in the same manner as described in Section 260E.5 of the Code of Iowa, as amended.

Section 6.3. The Additional Project to be funded from the Supplemental New Jobs Credit from Withholding shall be administered in the same manner as a project under the Act.

Section 6.4. The Employer agrees to pay wages for the jobs for which the Supplemental New Jobs Credit from Withholding is taken of at least the average county wage or average regional wage, whichever is lower, as compiled annually by the Iowa Department of Economic Development for the community economic betterment program. The average regional wage shall be based on the service delivery areas set forth in Section 84B.2 of the Code of Iowa, as amended. Eligibility for the Supplemental New Jobs Credit from Withholding shall be based solely on a one-time determination of starting wages by the Area School.

Section 6.5. In order to provide funds for the payment of the costs of the Additional Project, the Area School may borrow money, issue and sell certificates, and secure the payment of the certificates in the same manner as described in Section 260E.6 of the Code of Iowa, as amended, including, but not limited to, providing the assessment of an annual levy as described in Section 260E.6, subsection 4. The Additional Program and the Supplemental New Jobs Credit from Withholding are in addition to, and not in lieu of, the program and credit authorized in the Act.

Section 6.6. All other provisions of this Agreement, including specifically the provisions of Article III hereof with respect to payments by the Employer and security for the Employer's obligations, shall apply to the Additional Program, the Supplemental New Jobs Credit from Withholding, and the certificates to be issued to provide the funding for the Additional Program.

IN WITNESS WHEREOF, the Area School and the Employer have caused this Agreement to be duly executed in their respective names by their duly authorized officers, all as of the date hereinabove written.

[END OF TEXT]

↓ EMPLOYER ↓

C & L Companies, Inc.

[Printed Name of Employer]

[Federal I.D. #] 30-0008463

By: [Signature]

[Printed Name] MARK FOSNAUGHT

[Printed Title] HR MANAGER

Email address M.FOSNAUGHT@PivotWORKS.COM

Date: 11/27/07

ATTEST:

By: _____

[Printed Name] _____

[Printed Title] _____

State of Iowa

County of Polk :ss

On this date: 11-27-07

before me, a Notary Public in and for the above specified County and State, personally appeared

[Name] Mark A Fosnaught

to me personally known, who, being by me duly sworn upon oath, did say that he or she is the

[Title] HR MANAGER

of the above named Employer, a corporation organized in the State of IOWA ;

that the foregoing instrument was signed on behalf of said Employer by authority of its Board of Directors; and acknowledged the execution of said instrument to be the voluntary act and deed of said Officer by him or her voluntarily executed.

Given under my hand and seal this date:

[Date] 11-27-07

[SEAL]



Notary Public In and For Said County and State

[Printed Name] Sarah L Boulware

Commission Expires [Date] Nov 6, 2009

↓ DMACC ↓

DES MOINES AREA COMMUNITY COLLEGE

By: [Signature]

[Printed Name] Joe Paul

[Printed Title] Board President

Date: Jan 18, 2008

ATTEST:

By: _____

[Printed Name] _____

[Printed Title] _____

State of Iowa

County of Polk :ss

On this date: Jan 18, 2008

before me, a Notary Public in and for the above specified County and State, personally appeared

[Name] Joe Paul

to me personally known, who, being by me duly sworn upon oath, did say that he or she is the

[Title] Board President

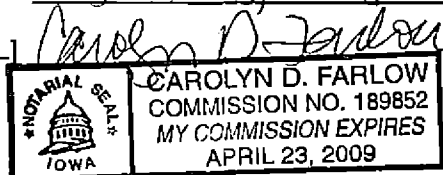
of Des Moines Area Community College, Ankeny Iowa; that the foregoing instrument was signed

on behalf of Des Moines Area Community College by authority of the Board of Directors; and acknowledged the execution of said instrument to be the voluntary act and deed of said Officer by him or her voluntarily executed.

Given under my hand and seal this date:

[Date] Jan 18, 2008

[SEAL]



Notary Public In and For Said County and State

[Printed Name] Carolyn D Farlow

Commission Expires [Date] 4/23/09

EXHIBIT "A"

DESCRIPTION OF THE PROJECT

(See attached training plan)

EXHIBIT "B"

LEGAL DESCRIPTION OF PROJECT SITE

Ashland Park Lot 6 Plat 1

DESCRIPTION OF PERSONAL PROPERTY

**TRAINING PLAN
AND
BUDGET
FOR
C & L Companies, Inc.
PROJECT #1**

December 2007

Prepared By:
Glenn Volkman
Training Consultant
DMACC Business Resources
Des Moines Area Community College

INTRODUCTION
C & L Companies, Inc.
PROJECT # 1

COMPANY BACKGROUND

If you've been around motorcycles or ATVs you've probably heard of Hot Rods, Pivot Works, or Hot Cams. However, it's unlikely that you know C&L Companies started all three brands and is one of the most respected aftermarket suppliers in the powersports industry. Three Great Companies "Under One Roof". The strength and synergy of all three companies has been the motto of all at C&L in Des Moines, Iowa.

It all started with Hot Rods in the early 1990s, motorcycle enthusiast and graduate engineer Curt Leaverton was searching for replacement connecting rods for his vintage bike. The parts, however, were expensive and difficult to locate as the bike was no longer produced. Thus, Hot Rods was born!

LOCATION OF PROJECT

2751 Parkside Circle, Urbandale, IA 50322

BASE HEAD COUNT

30

NUMBER OF NEW POSITIONS

12

PREVIOUS PROJECTS

None

SUPPLEMENTAL INFORMATION

6 positions are above the average regional wage of \$14.11/hr

PRELIMINARY DATE

7/1/06

PROJECT END DATE

May 2011

LIST OF POSITIONS

PROJECT #1

TITLE	NUMBER OF POSITIONS	STARTING HOURLY WAGE	ANTICIPATED HIRING DATE
Draftsman	2	\$13.46/hour	Jul-06
Customer Service	1	*\$14.90/hour	Jul-06
Customer Service	1	*\$14.42/hour	Apr-07
Production specialist	1	\$11/hour	Aug-06
CNC Operator	1	*\$17.30/hour	Nov-06
HR Manager	1	*\$25/hour	Jan-07
Production specialist	1	\$11/hour	May-07
CFO	1	*\$40.87/hour	Jun-07
Production specialist	1	\$11/hour	Aug-07
Data Entry	1	\$11/hour	Aug-07
Product Development Manager	1	*\$28.85/hour	Aug-07

*These positions are above the average regional wage of \$14.11/hr

Benefits:

Health Insurance, Dental, Life, Accidental Death, 401K and Profit Sharing.

NEW POSITIONS: 12

TRAINING PLAN

TRAINING FUND: \$57,272.00

DMACC FEE IV: \$0.00

AVAILABLE TRAINING: \$57,272.00

COMPANY: C & L Companies

PROJECT # 1

BUDGET CATEGORY

IDENTIFIED NEEDS AND EXPLANATION	ANTICIPATED PROJECT OUTCOMES	IMPLEMENTATION PLAN	TOTAL COST	JOB SKILL I	SUPERVISORY TRAINING II	TRAINING MATERIALS III	OJT V
<p>Management/Supervisory Training: The company realizes the need for training their managers and supervisors to be able to effectively lead others in accomplishing the business' objectives and goals. Having better trained managers and supervisors will help ensure that employees will be able to perform at a high rate of return.</p>	<p>The company expects leaders with interpersonal skills, the ability for managers and supervisors to train new employees, the ability to foster a team environment and the proper skills to manage employees.</p>	<p>DMACC and/or other vendors may provide training that can include short courses, workshops, credit classes, continuing education classes and customized training. Consulting may also be included</p>	<p>\$15,000.00</p>		<p>14,000.00</p>	<p>\$1,000.00</p>	
<p>Technical Training: The company understands that technical training is needed for new employees to succeed in their positions. Training will help employees meet internal and external customer expectations.</p>	<p>The company expects employees to perform industry specific skills, operate machinery, operate equipment and use tools in a proper fashion.</p>	<p>The company may provide technical training activities, materials and facilitator guides to support the learning process. Outside reference material and technical manuals are some of the resources that may be utilized in the training process. Consulting may also be included.</p>	<p>\$10,000.00</p>	<p>\$9,000.00</p>		<p>\$1,000.00</p>	
<p>Safety Training: Safety is a top concern in the workplace. New employees may need training in all aspects of a safe working environment.</p>	<p>Employees are expected to be able to describe safety procedures and safety laws. Employees shall describe the safe use of equipment, machinery, tools and materials.</p>	<p>DMACC and/or other vendors may provide training that can include short courses, workshops, seminars, credit classes, continuing education classes and customized training. Consulting may also be included</p>	<p>\$4,000.00</p>	<p>\$3,000.00</p>		<p>\$1,000.00</p>	
TOTAL			<p>\$29,000.00</p>	<p>12,000.00</p>	<p>14,000.00</p>	<p>3,000.00</p>	<p>0.00</p>

TRAINING PLAN

COMPANY:

C & L Companies

PROJECT # 1

IDENTIFIED NEEDS AND EXPLANATION	ANTICIPATED PROJECT OUTCOMES	IMPLEMENTATION PLAN	TOTAL COST	JOB SKILL I	SUPERVISORY TRAINING II	TRAINING MATERIALS II	OJT V
<p>Computer Training: Computer technology is in a constant state of change and employees will need to be trained in the latest technology. Employees will also need to be trained to use the company's existing software and hardware.</p>	<p>Employees are expected to be able to use existing technology and incorporate new technology into the workplace.</p>	<p>BALANCE BROUGHT FORWARD</p> <p>The company may provide technical training activities and materials to support the learning process. Reference material and technical manuals are some of the resources that may be utilized in the training process. Training may include on-line courses. Consulting may also be included.</p>	<p>\$29,000.00</p> <p>\$5,000.00</p>	<p>12,000.00</p> <p>\$4,000.00</p>	<p>14,000.00</p>	<p>3,000.00</p> <p>\$1,000.00</p>	<p>0.00</p>
<p>Professional and Job Skill Training: The company needs its employees to have a variety of skills in order for them to perform their jobs effectively. These skills are needed for both the leadership and the hourly employees</p>	<p>The outcomes include employees being able to deal with changes in the workplace, employees able to use technical information to aid them in their positions and employees with the professional skills to ensure that they remain productive.</p>	<p>Training may include short courses, workshops, conferences, seminars, credit classes, continuing education classes and customized training. Consulting may also be included.</p>	<p>\$11,272.00</p>	<p>\$9,000.00</p>		<p>\$2,272.00</p>	
		<p>TOTAL</p>	<p>\$45,272.00</p>	<p>25,000.00</p>	<p>14,000.00</p>	<p>6,272.00</p>	<p>0.00</p>

TRAINING PLAN

COMPANY:

C & L Companies

PROJECT # 1

IDENTIFIED NEEDS AND EXPLANATION	ANTICIPATED PROJECT OUTCOMES	IMPLEMENTATION PLAN	TOTAL COST	JOB SKILL I	SUPERVISORY TRAINING II	TRAINING MATERIALS III	OJT V
<p>Comprehensive Training Materials: The company requires a space with equipment and materials at its location to allow students access to training.</p>	<p>Students will have access to a convenient training area that has the proper equipment and materials so as to maximize the success of training.</p>	<p>Balance Brought Forward</p> <p>Materials such as audio visual equipment, computers, software, videos, manuals and other training materials may be purchased for a training area and library.</p>	<p>\$45,272.00</p> <p>\$500.00</p>	<p>25,000.00</p>	<p>14,000.00</p>	<p>6,272.00</p> <p>\$500.00</p>	<p>0.00</p>
<p>Quality/Continuous Improvement Training: In order for a company to maintain it's current clients and obtain new clients, it must constantly monitor and improve the quality of its products and services and continually improve the efficiency of its operation.</p>	<p>The company expects employees to be able to identify waste, improve quality and streamline processes.</p>	<p>The company may receive training in Lean Operations WorkPlace Lean, ISO, TQM and other quality and continuous improvement training. Consulting may also be included</p>	<p>\$9,500.00</p>	<p>\$8,500.00</p>		<p>\$1,000.00</p>	
<p>Sales and Customer Service: The company understands that meeting the needs of the customer is extremely important to the continued existence of the company. Keeping existing clients and obtaining new clients will help ensure the profitability of the company.</p>	<p>The company expects an increase in satisfied customers, sales and the ability of employees to meet the needs of the customers</p>	<p>Employees are expected to be able to use existing technology and incorporate new technology into the workplace.</p>	<p>\$2,000.00</p>	<p>\$1,500.00</p>		<p>\$500.00</p>	
		<p>TOTAL</p>	<p>\$57,272.00</p>	<p>35,000.00</p>	<p>14,000.00</p>	<p>8,272.00</p>	<p>0.00</p>

**TRAINING BUDGET
FOR
C & L Companies, Inc.
PROJECT #1**

The training fund is generated by a credit to new jobs withholding taxes under the provision of HF 623, Iowa Code 260E, and through the supplemental New jobs Credit from Withholding (section 15.S.7 of the Iowa Code, as amended).

The training plan details the specific allocation of the training funds in this budget.

I.	JOB SKILL TRAINING	\$35,000
II.	SUPERVISORY SKILLS	\$14,000
III.	TRAINING MATERIALS	\$8,272
IV.	DMACC FEE	\$
V.	ON THE JOB TRAINING	\$0
	TOTAL TRAINING BUDGET	\$57,272

The training began 7/1/06 and will continue to May 2011.

Upon receipt of proper documentation, reimbursement to C & L Companies, Inc. for training expenses will be made if the requests meet the guidelines of Iowa Code 260E, DMACC and this training plan.

This plan and budget may be revised to meet the changing training needs of C & L Companies, Inc. with written consent of the company and DMACC. Any revision will be filed to adjust this original plan.

Ankeny, Iowa
January 14, 2008

The Board of Directors of the Des Moines Area Community College met in regular session on the 14th day of January, 2008, at 4:00 p.m., at the DMACC Commons Building on the campus of the College in Ankeny, Iowa. The meeting was called to order and there were present the following named Board Members:

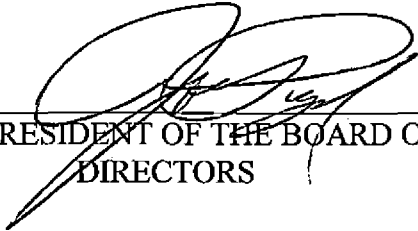
<u>Name</u>	<u>Present</u>	<u>Absent</u>
Joseph Pugel, President	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<u>Jeff Hall</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Kevin Halterman	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Madelyn Tursi	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Ben Norman	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Jim Knott	<input checked="" type="checkbox"/>	<input type="checkbox"/>
James Crawford	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Wayne E. Rouse	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Cheryl Langston	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Matters were discussed concerning an Iowa Values Fund Training Contract between the College and Owner Revolution Inc. Following a discussion of the proposal by the Board, there was introduced and caused to be read a resolution entitled, "A Resolution Approving the Form and Content and Execution and Delivery of an Iowa Values Fund Training Contract between the College and Owner Revolution Inc." The resolution was moved and seconded as follows, and after due consideration of the resolution by the Board, the President put the question on the motion and, the roll being called, the following named Board Members voted:

<u>Name</u>	<u>Moved</u>	<u>Seconded</u>	<u>Aye</u>	<u>Nay</u>
Joseph Pugel	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<u>Jeff Hall</u>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Kevin Halterman	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Madelyn Tursi	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Ben Norman	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Jim Knott	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
James Crawford	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Wayne E. Rouse	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Cheryl Langston	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Whereupon, the President declared said resolution, a copy of which is attached hereto, duly adopted and signed his approval thereto.

* * * * *



PRESIDENT OF THE BOARD OF
DIRECTORS

Attest:



Secretary of the Board of Directors

RESOLUTION

A RESOLUTION APPROVING THE FORM AND CONTENT AND EXECUTION AND DELIVERY OF AN IOWA VALUES FUND TRAINING CONTRACT BETWEEN THE COLLEGE AND OWNER REVOLUTION INC.

WHEREAS, Des Moines Area Community College (hereinafter referred to as the "College"), is an area community college and a body politic organized and existing under the laws of the State of Iowa, and is authorized and empowered by Chapter 260F of the Code of Iowa, as amended (hereinafter referred to as the "Act"), to provide a "Jobs Training Program" as that term is defined in the Act, including the program costs, the purpose of which is to provide retraining of existing workers for a business within the State of Iowa (the "State") in order to improve the economic welfare of the residents of the State, and is authorized under the Act to pay the costs of such a program from funds allocated for such purpose by the Iowa Department of Economic Development ("IDED"); and

WHEREAS, House File 683 as adopted by the General Assembly of the State of Iowa provides for the funding of projects under the Act from the Grow Iowa Values Fund; and

WHEREAS, the College has undertaken negotiations with respect to a Jobs Training Program with Owner Revolution Inc. (the "Company"), pursuant to the provisions of the Act for the purpose of establishing a jobs training program (hereinafter referred to as the "Project") to retrain workers at the Company at its facilities located in the merged area served by the College, which Project will be beneficial to the Company and the College; and

WHEREAS, the IDED has approved an application by the College for Grow Iowa Values Funds in order to defray all or a portion of the cost of the Project, including necessary expenses incidental thereto, in the amount of \$25,000; and

WHEREAS, an Iowa Values Fund Training Contract, in the form and with the contents set forth in Exhibit "A" attached hereto, has been negotiated by the College under the terms of which the College agrees, subject to the provisions of such Contract, to provide a Jobs Training Program for the Company;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF DES MOINES AREA COMMUNITY COLLEGE, AS FOLLOWS:

Section 1. That the Iowa Values Fund Training Contract, in the form and with the contents set forth in Exhibit "A" attached hereto, be and the same is hereby approved and the President of the Board of Directors is hereby authorized to execute said Iowa Values Fund Training Contract, and the Secretary of the Board of Directors is hereby authorized to attest the same, said Iowa Values Fund Training Contract, which constitutes and is hereby made a part of this Resolution, to be in substantially the form, text and containing the provisions set forth in Exhibit "A" attached hereto with such changes therein as the officers executing such Iowa Values

Fund Training Contract shall approve, such approval to be conclusively evidenced by the execution thereof.

Section 2. That officials of the College are hereby authorized to take such further action as may be necessary to carry out the intent and purpose of this Resolution.

Section 3. That all resolutions and parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

Passed and approved this 14th day of January, 2008.



President of the Board of Directors

ATTEST:



Secretary of the Board of Directors

STATE OF IOWA)
) ss
COUNTY OF POLK)

I, Carolyn Farlow, Secretary of the Board of Directors of the Des Moines Area Community College, do hereby certify that I have in my possession or have access to the complete corporate records of said College and of its Board of Directors and officers; and that I have carefully compared the transcript hereto attached with the aforesaid corporate records and that said transcript hereto attached is a true, correct and complete copy of all of the corporate records showing the action taken with respect to the matters set forth therein by the Board of Directors of said College on January 14, 2008, which proceedings remain in full force and effect, and have not been amended or rescinded in any way; that such meeting was duly and publicly held in accordance with the Notice of Meeting and tentative agenda, a copy of which was timely served on each member of the Board of Directors and posted on a bulletin board or other prominent place easily accessible to the public and clearly designated for that purpose at the principal office of the Board of Directors (a copy of the face sheet of said agenda being attached hereto) pursuant to the rules of the Board of Directors and the provisions of Chapter 21, Code of Iowa, as amended, upon reasonable advance notice to the public and media at least twenty-four (24) hours prior to the commencement of the meeting as required by said law and with members of the public in attendance. I further certify that the individuals named in the attached proceedings were on the date thereof duly and lawfully possessed of their respective offices as indicated therein, that no Board of Directors vacancies existed except as may be stated in said proceedings, and that no controversy or litigation is pending, prayed or threatened involving the organization, existence or boundaries of the College or the right of the individuals named therein as officers to their respective positions.

WITNESS my hand hereto affixed this 14th day of January, 2008.



SECRETARY OF THE BOARD OF
DIRECTORS

GROW IOWA VALUES FUND TRAINING CONTRACT

This Grow Iowa Values Fund TRAINING CONTRACT (the "Contract"), effective as of January 14, 2008 between Des Moines Area Community College, Ankeny, Iowa, (the "Community College" and its location), and Owner Revolution, Inc., Adair, IA, (the "Employer" and its location), is entered into under the following circumstances:

- A. Pursuant to Chapter 260F of the Code of Iowa (the "Act"), the Community College enters into this Contract with the Employer for purposes of establishing a training program to educate and train certain persons employed by the Employer.
- B. The Community College and the Employer each have full right and lawful authority to enter into this Contract and to perform and monitor the provisions of this Contract as they apply respectively to the Community College and the Employer.

NOW, THEREFORE, in consideration of the premises and the mutual representations and agreements herein contained, the parties agree as follows:

ARTICLE I REPRESENTATIONS

Section 1.1. Representations of the Community College. The Community College represents and covenants that:

- (A) It is duly organized and validly existing under the laws of the State of Iowa;
- (B) It is not in violation of or in conflict with any provisions of the laws of the State, which would impair its ability to carry out its obligations hereunder;
- (C) It is empowered to enter into the transactions contemplated by this Contract; and
- (D) It will do all things in its power required to maintain its existence or assure the assumption of its obligations hereunder by any successor public body.

Section 1.2. Representations and Covenants of the Employer.

The Employer represents and covenants that:

- (A) It is a business duly qualified to do business in Iowa;
- (B) It has full power to execute, deliver, and perform this Contract and all other instruments given by the Employer to secure its performance and to enter into and carry out the transactions contemplated herein. Such execution, delivery, and performance are not in contravention of law or the Employer's articles of incorporation, by-laws or any indenture, agreement, mortgage, lease, undertaking, or any other restriction, obligation or instrument to which the Employer is a party or by which it is bound. This Contract has by proper action been duly authorized, executed, and delivered by the Employer and

all steps necessary have been taken to constitute this Contract as a valid and binding obligation of the Employer.

- (C) There is no threatened, pending, or actual litigation or proceeding against the Employer or any other person which affects, in any manner whatsoever, the right of the Employer to execute the Contract or to otherwise comply with its obligations contained in the Contract.
- (D) The Employer is engaged in interstate or intrastate commerce for the purpose of manufacturing, processing, or assembling products or conducting research and development; OR, provides services and has customers outside of Iowa.
- (E) The employer, within the 36 month period prior to the date of this application, did not close or reduce its employment base by more than 20 percent at any of its other business sites in Iowa in order to relocate substantially the same operation to another area of the state.
- (F) The employer is not currently involved in a strike, lockout, or other labor dispute at any of its business sites in Iowa.
- (G) Persons to receive training under this Contract are current employees of the employer for which the employer pays state withholding tax.
- (H) Employees to receive training are not replacement workers who were hired as a result of a strike, lockout, or other labor dispute.
- (I) The employer is an equal opportunity employer which complies with all local, state, and federal affirmative action requirements.

ARTICLE II PROJECT; PROGRAM SERVICES; FEES

Section 2.1 The Iowa Jobs Training Program (260F) Application for Assistance, as submitted by the Community College in behalf of the Employer, and as approved by the Iowa Department of Economic Development, shall be incorporated as an integral part of this Contract. The "Project", as defined by the Application, shall consist of the program services and costs of services to be provided, the number of employees to be trained, the beginning and ending dates of training, the stated budget, and any other provisions specified in the Application.

Section 2.2. The Community College agrees to provide the program services within the constraints of funds awarded and released to the Project by the Department of Economic Development. It is understood and agreed that the Employer and the Community College will cooperate in the coordination and programming of the specific expenditures and operation of the Project within the guidelines set out by the approved application.

Section 2.3. Iowa Code section 84A.5 requires the Department of Economic Development to report to the Iowa General Assembly the impact of training provided by this Program on the wages of employees who receive training. This information is obtained by matching social security numbers of trainees with State income records. The Employer therefore agrees to provide the social security number of each employee who receives training under this contract.

Section 2.4. The Business also agrees to complete a follow-up report one year after the completion of training to determine whether the Business' initial objectives for training were met.

Section 2.5. It is understood by the Community College and the Employer that should project funds not be available or received from the Department of Economic Development within a reasonable period of time, this Contract shall be terminated by mutual agreement of the parties. In any event, the Employer shall pay all administrative and legal costs associated with this Project which have been incurred by the Community College.

ARTICLE III PAYMENT AND SECURITY

Section 3.1. The Community College shall create a fund to deposit monies awarded to the Project by the Department of Economic Development (DED). Funds awarded by DED shall be known as the Project Award. Interest earned on the fund shall be refunded to the State if not used by the Community College in accordance with Iowa Administrative Code Chapter 261.

Section 3.2. The Employer and the Community College agree that the Project Award, in the amount of \$25,000.00, is issued by DED as a forgivable loan and shall not be required to be repaid by the Employer unless an event of default has occurred. Events of default and associated penalties are specified in Article VI of this Contract. The Community College and the Department of Economic Development shall determine whether an event of default has occurred.

ARTICLE IV CONTRACT MODIFICATION

Section 4.1. The Employer shall not modify any provision of this Contract without the prior written approval of the Community College.

Section 4.2 The Community College, with the written consent of the Employer, has the authority to modify all provisions of this Contract **except** modifications which result in a reduction of the number of employees to be trained or which significantly change the training program. The Community College is authorized to change the ending dates of the training project, training provider, or other minor modifications to the training program. A signed copy of the modification must be sent to the Department.

Section 4.3 Modifications which result in a reduction of the number of employees to be trained or change the training program content must be approved by the Department of Economic Development, the Community College, and the Employer.

Section 4.4 This Contract shall not be modified in any way that would result in a violation of the "Act".

ARTICLE V
EQUAL EMPLOYMENT OPPORTUNITY/AFFIRMATIVE ACTION REQUIREMENTS

Section 5.1. The employer shall comply with all federal, state, and local laws, rules, and executive orders, to insure that no applicant for employment or employee is discriminated against because of race, religion, color, age, sex, national origin, or disability.

Section 5.2. The employer shall provide state or federal agencies with appropriate reports as required to insure compliance with equal employment opportunity laws and regulations.

Section 5.3. The employer shall insure, to the maximum extent possible, that all authorized subcontractors comply with provisions of this section.

ARTICLE VI
EVENTS OF DEFAULT

Section 6.1. Events of Default. Each of the following shall be an "event of default":

- (A) The Employer fails to complete the training project within the agreed period of time as specified in the training Contract. Such Employer shall be required to repay 20 percent of total project funds expended by the community college and the business.
- (B) The Employer fails to train the agreed number of employees as specified in the training Contract. Such Employer shall be required to repay a proportionate amount of total project funds expended by the community college and the Employer. The proportion shall be based on the number of employees not trained compared to the number of employees to have been trained.
- (C) If both (A) and (B) occur, both penalties shall apply.
- (D) The Employer fails to comply with any requirements contained in the training agreement. The Employer shall be sent written notice by the community college, which specifies the issue(s) of noncompliance and shall be allowed 20 days from the date notice is sent to effect a cure. If noncompliance is of such a nature that a cure cannot be reasonably accomplished within 20 days, the community college has the discretion to extend the period of cure to a maximum of 60 days.
- (E) The Employer ceases or announces the cessation of operations at the project site prior to completion of the training program.
- (F) The Employer directly or indirectly makes any false or misleading representations or warranties in the program application or training agreement, reports, or any other documents, which are provided, to the community college or the department.
- (G) The Employer acts in any manner contrary to, or fails to act in accordance with any provision of the training Contract.
- (H) The Employer takes corporate action to effect any of the preceding conditions of default.

Section 6.2. Whenever an event of default has occurred, further training or payments to the Employer shall be suspended.

Section 6.3. Whenever an event of default has occurred for reasons cited in ARTICLE VI, Section 6.1. (A-C), the Employer shall immediately pay to the Department of Economic Development the amount of penalty determined by the Department. The Employer shall also pay interest on the amount to be repaid at the rate of 6%. Interest shall accrue from the issuance date specified on the Project Award check.

Section 6.4. Whenever an event of default has occurred for reasons cited in ARTICLE VI, Section 6.1. (D-H), the Employer shall immediately pay to the Department of Economic Development the amount expended by the Employer and the Community College from the Project Award. The Employer shall also pay interest on the amount to be repaid at the rate of 6%. Interest shall accrue from the issuance date specified on the Project Award check.

Section 6.5. Whenever an event of default has occurred and is continuing, the Community College may take whatever action at law or in equity may appear necessary or desirable to collect the amounts then due or to enforce performance and observance of any other obligation or agreement of the Employer under this Contract.

Section 6.6. No remedy conferred upon or reserved to the Community College by this Contract is intended to be exclusive of any other available remedy or remedies, but each and every such remedy shall be cumulative and shall be in addition to every other remedy now or hereafter existing at law, in equity or by statute. No delay or omission to exercise any right or power accruing upon any default shall impair any such right or power or shall be construed to be a waiver thereof, but any such right and power may be exercised from time to time and as often as may be deemed expedient. In order to entitle the Community College to exercise any remedy reserved to it in this Article, shall not be necessary to give any notice, other than such notice as may be expressly required herein.

Section 6.7. In the event any agreement contained in this Contract should be breached by either party and thereafter waived by the other party, such waiver shall be limited to the particular breach so waived and shall not be deemed to waive any other breach hereunder.

Section 6.8. As required by Iowa Administrative Code, Chapter F, any payments required to be made by the Employer to the Department of Economic Development are a lien upon the Employer's property until paid and have equal precedence with ordinary taxes and shall not be divested by a judicial sale. Property subject to the lien may be sold for sums due and delinquent at a tax sale, with the same forfeitures, penalties, and consequences as for the nonpayment of ordinary taxes. The purchaser at tax sale obtains the property subject to the remaining payments.

Section 6.9. Whenever an event of default has occurred and is unresolved, the Community College shall assign this Contract to the Iowa Department of Economic Development for appropriate collection action.

**ARTICLE VII
MISCELLANEOUS**

Section 7.1. All notices, requests or other communications hereunder shall be in writing and shall be deemed to be sufficiently given when mailed by registered or certified mail, postage prepaid, addressed to the appropriate address as follows:

Community College: Des Moines Area Community College
2006 South Ankeny Boulevard
Ankeny, IA 50023-3993

Employer: Owner Revolution
1000 Flag Road
Adair, Iowa 50002

The Employer and the Community College may, by notice given hereunder, designate any further or different addresses to which subsequent notices, requests or other communications shall be sent.

Section 7.2. All covenants, stipulations, obligations and agreements of the Community College contained in this Contract shall be effective to the extent authorized and permitted by applicable law. No such covenant, stipulation, obligation or agreement shall be deemed to be a covenant, stipulation, obligation or agreement of any present or future member, officer, agent or employee of the Community College or the Board of Directors other than in his official capacity, and neither the members of the Board of Directors nor any official executing this Contract shall be liable personally or be subject to any personal liability or accountability by reason of the covenants, stipulations, obligations or agreements of the Community College contained in this Contract.

Section 7.3. This Contract shall benefit of and be binding in accordance with its terms upon the Community College, the Employer and their respective permitted successors and assigns. This Contract may not be assigned by the Employer without the express written consent of the Community College and may not be assigned by the Community College except as may be necessary to enforce or secure payment due resulting from an event of default.

Section 7.4. This Contract may be executed in any number of counterparts, each of which shall be regarded as an original and all of which shall constitute but one and the same instrument.

Section 7.5. If any provision of this Contract, or any covenant, stipulation, obligation, agreement, act, or action, or part thereof made, assumed, entered into or taken thereunder or any application thereof, is for any reason held to be illegal or invalid, such illegality or invalidity shall not affect any other provision or any other covenant, stipulation, obligation, agreement, act or action or part thereof, made, assumed, entered into, or taken, each of which shall be construed and enforced as if such illegal or invalid portion were not contained herein. Nor shall illegality of any application thereof affect any legal and valid application thereof, and each such provision, covenant, stipulation,

obligation, agreement, act, or action, or part thereof shall be deemed to be effective, operative, made, entered into or taken in the manner and to the full extent permitted by law.

Section 7.6. This Contract shall be governed exclusively by and construed in accordance with the laws of the State of Iowa.

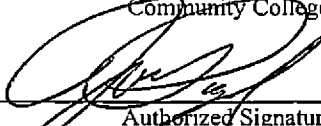
IN WITNESS WHEREOF, the Community College and the Employer have caused this Contract to be duly executed all as of the date hereinabove written.

Des Moines Area Community College

Owner Revolution

Community College

Business



Authorized Signature

Authorized Signature

Joe Pugh, Board President

Heather Link - HR manager

Type, Name and Title

Type Name and Title

heather.link@ownerrev.com

Email Address

2006 South Ankeny Blvd.

1000 Flag Road

Ankeny, IA 50023-3993

Adair, IA 50002

Address

Address

1-18-08

11-20-07

Date

Date

260F-4 (03/00)

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Approved as to Form 08/26/96 by DMACC General Counsel

GROW IOWA VALUES FUND

**IOWA JOBS
TRAINING PROGRAM**

RETRAINING PROJECT

TRAINING PLAN

for

**Owner Revolution, Inc.
Project #1**

September 27, 2007

**Training Plan and Budget
For
Owner Revolution
GIVF Project 1**

The following Training Plan reflects the expected training activities for Owner Revolution. The company will participate in some, if not all, of the following activities.

The company will document the names and social security numbers of the employees who receive training, and will keep track of specific training received by each employee. All records of training documentation to support the expenditures will be kept according to the categories shown below. They will be submitted for reimbursement as the training progresses.

	Cost	GIVF Cost
I. Job Skill Training	\$ 20,000	\$ 14,434
<ul style="list-style-type: none"> • Lean Operations The company may do a lean manufacturing assessment. Training may include, but is not limited to, lean manufacturing and lean for the office. Consulting and instruction on implementation may also be included • Computer Skills The training may instruct employees on computer software and computer systems. DMACC and/ or outside vendors may provide computer skills training that may include, but is not limited to, IT, Excel, Access, CAD and Word. • Technical Training and Professional Development The company may send employees to classes offered by DMACC or other vendors. The training may include but is not limited to ESOP, motivation, seminars, workshops, credit courses, customized courses and continuing education courses. Consulting may also be included. • Safety Training Safety training may include, but is not limited to: Lock Out/Tag Out, Blood-borne Pathogens, and Heavy Lifting. 		
II. Management/Supervisory Skills	\$9088	\$6,816

The company may be sending their supervisors through training on leadership, management, interpersonal, motivation and teamwork skills. This will help the supervisors to better manage employees. On-line may be included.

III. Materials and Supplies

\$500.00 \$0

Learning resources may be purchased for training. These may include, but are not limited to, technical manuals, DVDs, videos, audio visual equipment, a data projector, a computer and computer software.

IV. Administrative Costs

\$ 3,750.00 \$ 3,750.00

DMACC will help the company monitor the activity for the duration of the contract to assure that the training objectives are met.

Total \$33,338.00 \$25,000.00

The training begins in September 27, 2007 with completion anticipated September 27, 2010. Upon receipt of proper documentation, reimbursement to all providers of training and training that meets guidelines of 260F, DMACC, and this training plan will be made on an applied for basis.

6. TRAINING PLAN

I. Training start date. 09/27/07

II. Training end date. 09/27/10

III. TOTAL UNDUPLICATED number of employees to be trained. 20

LIST OF TRAINING ACTIVITIES TO BE PROVIDED

Complete the following chart for each training activity to be provided. Training activities include vocational and skill assessment and testing, consulting, evaluation, job-related training, etc. List each training activity. Include all direct costs associated with each item listed including trainer cost, equipment, materials, supplies, facility cost, transportation, meals, etc. Do not include employee wages. Attach a comprehensive description for each of the listed items. Insert the descriptions immediately following this page.

TRAINING ACTIVITY	TRAINING COST	# TO BE TRAINED	IN KIND MATCH
Job Skills	20,000	20	VALUE OF WAGES & BENEFITS: 11,368.80
Management/Supervisory	9088.00	10	VALUE OF FACILITIES:
Materials	500.00		VALUE OF EQUIPMENT:
			VALUE OF SUPPLIES:
			OTHER:
			TOTAL IN-KIND MATCH 11,368.80
TOTAL TRAINING COST	29,588.00		

Total Training Cost		29,588.00
Admin. Costs	+	3,750.00
Total Project Cost	equals	33,338.00
Company Cash Match	-	8338.00
IDED Award Amount	equals	25,000.00
(Maximum Award \$25,000)		

Business contribution above minimum program match? Yes No

Ankeny, Iowa
January 14, 2008

The Board of Directors of the Des Moines Area Community College met in regular session on the 14th day of January, 2008, at 4:00 p.m., at the DMACC Commons Building on the campus of the College in Ankeny, Iowa. The meeting was called to order and there were present the following named Board Members:

<u>Name</u>	<u>Present</u>	<u>Absent</u>
Joseph Pugel, President	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<u>Jeff Hall</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Kevin Halterman	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Madelyn Tursi	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Ben Norman	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Jim Knott	<input checked="" type="checkbox"/>	<input type="checkbox"/>
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Cheryl Langston	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Matters were discussed concerning an Iowa Values Fund Training Contract between the College and Statistics & Control, Inc. Following a discussion of the proposal by the Board, there was introduced and caused to be read a resolution entitled, "A Resolution Approving the Form and Content and Execution and Delivery of an Iowa Values Fund Training Contract between the College and Statistics & Control, Inc." The resolution was moved and seconded as follows, and after due consideration of the resolution by the Board, the President put the question on the motion and, the roll being called, the following named Board Members voted:

<u>Name</u>	<u>Moved</u>	<u>Seconded</u>	<u>Aye</u>	<u>Nay</u>
Joseph Pugel	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<u>Jeff Hall</u>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Kevin Halterman	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Madelyn Tursi	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
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Jim Knott	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
James Crawford	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Wayne E. Rouse	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Cheryl Langston	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Whereupon, the President declared said resolution, a copy of which is attached hereto, duly adopted and signed his approval thereto.

* * * * *



PRESIDENT OF THE BOARD OF
DIRECTORS

Attest:



Secretary of the Board of Directors

RESOLUTION

A RESOLUTION APPROVING THE FORM AND CONTENT AND EXECUTION AND DELIVERY OF AN IOWA VALUES FUND TRAINING CONTRACT BETWEEN THE COLLEGE AND STATISTICS & CONTROL, INC.

WHEREAS, Des Moines Area Community College (hereinafter referred to as the "College"), is an area community college and a body politic organized and existing under the laws of the State of Iowa, and is authorized and empowered by Chapter 260F of the Code of Iowa, as amended (hereinafter referred to as the "Act"), to provide a "Jobs Training Program" as that term is defined in the Act, including the program costs, the purpose of which is to provide retraining of existing workers for a business within the State of Iowa (the "State") in order to improve the economic welfare of the residents of the State, and is authorized under the Act to pay the costs of such a program from funds allocated for such purpose by the Iowa Department of Economic Development ("IDED"); and

WHEREAS, House File 683 as adopted by the General Assembly of the State of Iowa provides for the funding of projects under the Act from the Grow Iowa Values Fund; and

WHEREAS, the College has undertaken negotiations with respect to a Jobs Training Program with Statistics & Control, Inc. (the "Company"), pursuant to the provisions of the Act for the purpose of establishing a jobs training program (hereinafter referred to as the "Project") to retrain workers at the Company at its facilities located in the merged area served by the College, which Project will be beneficial to the Company and the College; and

WHEREAS, the IDED has approved an application by the College for Grow Iowa Values Funds in order to defray all or a portion of the cost of the Project, including necessary expenses incidental thereto, in the amount of \$25,000; and

WHEREAS, an Iowa Values Fund Training Contract, in the form and with the contents set forth in Exhibit "A" attached hereto, has been negotiated by the College under the terms of which the College agrees, subject to the provisions of such Contract, to provide a Jobs Training Program for the Company;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF DES MOINES AREA COMMUNITY COLLEGE, AS FOLLOWS:

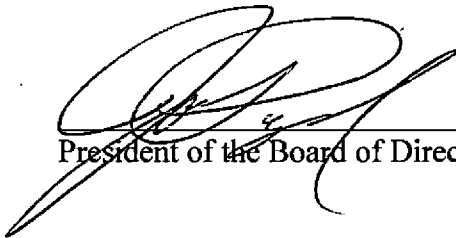
Section 1. That the Iowa Values Fund Training Contract, in the form and with the contents set forth in Exhibit "A" attached hereto, be and the same is hereby approved and the President of the Board of Directors is hereby authorized to execute said Iowa Values Fund Training Contract, and the Secretary of the Board of Directors is hereby authorized to attest the same, said Iowa Values Fund Training Contract, which constitutes and is hereby made a part of this Resolution, to be in substantially the form, text and containing the provisions set forth in Exhibit "A" attached hereto with such changes therein as the officers executing such Iowa Values

Fund Training Contract shall approve, such approval to be conclusively evidenced by the execution thereof.

Section 2. That officials of the College are hereby authorized to take such further action as may be necessary to carry out the intent and purpose of this Resolution.

Section 3. That all resolutions and parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

Passed and approved this 14th day of January, 2008.



President of the Board of Directors

ATTEST:



Secretary of the Board of Directors

STATE OF IOWA)
) ss
COUNTY OF POLK)

I, Carolyn Farlow, Secretary of the Board of Directors of the Des Moines Area Community College, do hereby certify that I have in my possession or have access to the complete corporate records of said College and of its Board of Directors and officers; and that I have carefully compared the transcript hereto attached with the aforesaid corporate records and that said transcript hereto attached is a true, correct and complete copy of all of the corporate records showing the action taken with respect to the matters set forth therein by the Board of Directors of said College on January 14, 2008, which proceedings remain in full force and effect, and have not been amended or rescinded in any way; that such meeting was duly and publicly held in accordance with the Notice of Meeting and tentative agenda, a copy of which was timely served on each member of the Board of Directors and posted on a bulletin board or other prominent place easily accessible to the public and clearly designated for that purpose at the principal office of the Board of Directors (a copy of the face sheet of said agenda being attached hereto) pursuant to the rules of the Board of Directors and the provisions of Chapter 21, Code of Iowa, as amended, upon reasonable advance notice to the public and media at least twenty-four (24) hours prior to the commencement of the meeting as required by said law and with members of the public in attendance. I further certify that the individuals named in the attached proceedings were on the date thereof duly and lawfully possessed of their respective offices as indicated therein, that no Board of Directors vacancies existed except as may be stated in said proceedings, and that no controversy or litigation is pending, prayed or threatened involving the organization, existence or boundaries of the College or the right of the individuals named therein as officers to their respective positions.

WITNESS my hand hereto affixed this 14th day of January, 2008.



SECRETARY OF THE BOARD OF
DIRECTORS

GROW IOWA VALUES FUND TRAINING CONTRACT

This Grow Iowa Values Fund TRAINING CONTRACT (the "Contract"), effective as of January 14, 2008 between Des Moines Area Community College, Ankeny, Iowa, (the "Community College" and its location), and Statistics & Control, Inc., West Des Moines, IA, (the "Employer" and its location), is entered into under the following circumstances:

- A. Pursuant to Chapter 260F of the Code of Iowa (the "Act"), the Community College enters into this Contract with the Employer for purposes of establishing a training program to educate and train certain persons employed by the Employer.
- B. The Community College and the Employer each have full right and lawful authority to enter into this Contract and to perform and monitor the provisions of this Contract as they apply respectively to the Community College and the Employer.

NOW, THEREFORE, in consideration of the premises and the mutual representations and agreements herein contained, the parties agree as follows:

ARTICLE I REPRESENTATIONS

Section 1.1. Representations of the Community College. The Community College represents and covenants that:

- (A) It is duly organized and validly existing under the laws of the State of Iowa;
- (B) It is not in violation of or in conflict with any provisions of the laws of the State, which would impair its ability to carry out its obligations hereunder;
- (C) It is empowered to enter into the transactions contemplated by this Contract; and
- (D) It will do all things in its power required to maintain its existence or assure the assumption of its obligations hereunder by any successor public body.

Section 1.2. Representations and Covenants of the Employer.

The Employer represents and covenants that:

- (A) It is a business duly qualified to do business in Iowa;
- (B) It has full power to execute, deliver, and perform this Contract and all other instruments given by the Employer to secure its performance and to enter into and carry out the transactions contemplated herein. Such execution, delivery, and performance are not in contravention of law or the Employer's articles of incorporation, by-laws or any indenture, agreement, mortgage, lease, undertaking, or any other restriction, obligation or instrument to which the Employer is a party or by which it is bound. This Contract has by proper action been duly authorized, executed, and delivered by the Employer and

all steps necessary have been taken to constitute this Contract as a valid and binding obligation of the Employer.

- (C) There is no threatened, pending, or actual litigation or proceeding against the Employer or any other person which affects, in any manner whatsoever, the right of the Employer to execute the Contract or to otherwise comply with its obligations contained in the Contract.
- (D) The Employer is engaged in interstate or intrastate commerce for the purpose of manufacturing, processing, or assembling products or conducting research and development; OR, provides services and has customers outside of Iowa.
- (E) The employer, within the 36 month period prior to the date of this application, did not close or reduce its employment base by more than 20 percent at any of its other business sites in Iowa in order to relocate substantially the same operation to another area of the state.
- (F) The employer is not currently involved in a strike, lockout, or other labor dispute at any of its business sites in Iowa.
- (G) Persons to receive training under this Contract are current employees of the employer for which the employer pays state withholding tax.
- (H) Employees to receive training are not replacement workers who were hired as a result of a strike, lockout, or other labor dispute.
- (I) The employer is an equal opportunity employer which complies with all local, state, and federal affirmative action requirements.

ARTICLE II PROJECT; PROGRAM SERVICES; FEES

Section 2.1 The Iowa Jobs Training Program (260F) Application for Assistance, as submitted by the Community College in behalf of the Employer, and as approved by the Iowa Department of Economic Development, shall be incorporated as an integral part of this Contract. The "Project", as defined by the Application, shall consist of the program services and costs of services to be provided, the number of employees to be trained, the beginning and ending dates of training, the stated budget, and any other provisions specified in the Application.

Section 2.2. The Community College agrees to provide the program services within the constraints of funds awarded and released to the Project by the Department of Economic Development. It is understood and agreed that the Employer and the Community College will cooperate in the coordination and programming of the specific expenditures and operation of the Project within the guidelines set out by the approved application.

Section 2.3. Iowa Code section 84A.5 requires the Department of Economic Development to report to the Iowa General Assembly the impact of training provided by this Program on the wages of employees who receive training. This information is obtained by matching social security numbers of trainees with State income records. The Employer therefore agrees to provide the social security number of each employee who receives training under this contract.

Section 2.4. The Business also agrees to complete a follow-up report one year after the completion of training to determine whether the Business' initial objectives for training were met.

Section 2.5. It is understood by the Community College and the Employer that should project funds not be available or received from the Department of Economic Development within a reasonable period of time, this Contract shall be terminated by mutual agreement of the parties. In any event, the Employer shall pay all administrative and legal costs associated with this Project which have been incurred by the Community College.

ARTICLE III PAYMENT AND SECURITY

Section 3.1. The Community College shall create a fund to deposit monies awarded to the Project by the Department of Economic Development (DED). Funds awarded by DED shall be known as the Project Award. Interest earned on the fund shall be refunded to the State if not used by the Community College in accordance with Iowa Administrative Code Chapter 261.

Section 3.2. The Employer and the Community College agree that the Project Award, in the amount of \$25,000.00, is issued by DED as a forgivable loan and shall not be required to be repaid by the Employer unless an event of default has occurred. Events of default and associated penalties are specified in Article VI of this Contract. The Community College and the Department of Economic Development shall determine whether an event of default has occurred.

ARTICLE IV CONTRACT MODIFICATION

Section 4.1. The Employer shall not modify any provision of this Contract without the prior written approval of the Community College.

Section 4.2 The Community College, with the written consent of the Employer, has the authority to modify all provisions of this Contract **except** modifications which result in a reduction of the number of employees to be trained or which significantly change the training program. The Community College is authorized to change the ending dates of the training project, training provider, or other minor modifications to the training program. A signed copy of the modification must be sent to the Department.

Section 4.3 Modifications which result in a reduction of the number of employees to be trained or change the training program content must be approved by the Department of Economic Development, the Community College, and the Employer.

Section 4.4 This Contract shall not be modified in any way that would result in a violation of the "Act".

ARTICLE V
EQUAL EMPLOYMENT OPPORTUNITY/AFFIRMATIVE ACTION REQUIREMENTS

Section 5.1. The employer shall comply with all federal, state, and local laws, rules, and executive orders, to insure that no applicant for employment or employee is discriminated against because of race, religion, color, age, sex, national origin, or disability.

Section 5.2. The employer shall provide state or federal agencies with appropriate reports as required to insure compliance with equal employment opportunity laws and regulations.

Section 5.3. The employer shall insure, to the maximum extent possible, that all authorized subcontractors comply with provisions of this section.

ARTICLE VI
EVENTS OF DEFAULT

Section 6.1. Events of Default. Each of the following shall be an "event of default":

- (A) The Employer fails to complete the training project within the agreed period of time as specified in the training Contract. Such Employer shall be required to repay 20 percent of total project funds expended by the community college and the business.
- (B) The Employer fails to train the agreed number of employees as specified in the training Contract. Such Employer shall be required to repay a proportionate amount of total project funds expended by the community college and the Employer. The proportion shall be based on the number of employees not trained compared to the number of employees to have been trained.
- (C) If both (A) and (B) occur, both penalties shall apply.
- (D) The Employer fails to comply with any requirements contained in the training agreement. The Employer shall be sent written notice by the community college, which specifies the issue(s) of noncompliance and shall be allowed 20 days from the date notice is sent to effect a cure. If noncompliance is of such a nature that a cure cannot be reasonably accomplished within 20 days, the community college has the discretion to extend the period of cure to a maximum of 60 days.
- (E) The Employer ceases or announces the cessation of operations at the project site prior to completion of the training program.
- (F) The Employer directly or indirectly makes any false or misleading representations or warranties in the program application or training agreement, reports, or any other documents, which are provided, to the community college or the department.
- (G) The Employer acts in any manner contrary to, or fails to act in accordance with any provision of the training Contract.
- (H) The Employer takes corporate action to effect any of the preceding conditions of default.

Section 6.2. Whenever an event of default has occurred, further training or payments to the Employer shall be suspended.

Section 6.3. Whenever an event of default has occurred for reasons cited in ARTICLE VI, Section 6.1. (A-C), the Employer shall immediately pay to the Department of Economic Development the amount of penalty determined by the Department. The Employer shall also pay interest on the amount to be repaid at the rate of 6%. Interest shall accrue from the issuance date specified on the Project Award check.

Section 6.4. Whenever an event of default has occurred for reasons cited in ARTICLE VI, Section 6.1. (D-H), the Employer shall immediately pay to the Department of Economic Development the amount expended by the Employer and the Community College from the Project Award. The Employer shall also pay interest on the amount to be repaid at the rate of 6%. Interest shall accrue from the issuance date specified on the Project Award check.

Section 6.5. Whenever an event of default has occurred and is continuing, the Community College may take whatever action at law or in equity may appear necessary or desirable to collect the amounts then due or to enforce performance and observance of any other obligation or agreement of the Employer under this Contract.

Section 6.6. No remedy conferred upon or reserved to the Community College by this Contract is intended to be exclusive of any other available remedy or remedies, but each and every such remedy shall be cumulative and shall be in addition to every other remedy now or hereafter existing at law, in equity or by statute. No delay or omission to exercise any right or power accruing upon any default shall impair any such right or power or shall be construed to be a waiver thereof, but any such right and power may be exercised from time to time and as often as may be deemed expedient. In order to entitle the Community College to exercise any remedy reserved to it in this Article, it shall not be necessary to give any notice, other than such notice as may be expressly required herein.

Section 6.7. In the event any agreement contained in this Contract should be breached by either party and thereafter waived by the other party, such waiver shall be limited to the particular breach so waived and shall not be deemed to waive any other breach hereunder.

Section 6.8. As required by Iowa Administrative Code, Chapter F, any payments required to be made by the Employer to the Department of Economic Development are a lien upon the Employer's property until paid and have equal precedence with ordinary taxes and shall not be divested by a judicial sale. Property subject to the lien may be sold for sums due and delinquent at a tax sale, with the same forfeitures, penalties, and consequences as for the nonpayment of ordinary taxes. The purchaser at tax sale obtains the property subject to the remaining payments.

Section 6.9. Whenever an event of default has occurred and is unresolved, the Community College shall assign this Contract to the Iowa Department of Economic Development for appropriate collection action.

**ARTICLE VII
MISCELLANEOUS**

Section 7.1. All notices, requests or other communications hereunder shall be in writing and shall be deemed to be sufficiently given when mailed by registered or certified mail, postage prepaid, addressed to the appropriate address as follows:

Community College: Des Moines Area Community College

2006 South Ankeny Boulevard

Ankeny, IA 50023-3993

Employer: Statistics & Control, Inc.

4401 Westown Parkway, Suite 124

West Des Moines, IA 50266

The Employer and the Community College may, by notice given hereunder, designate any further or different addresses to which subsequent notices, requests or other communications shall be sent.

Section 7.2. All covenants, stipulations, obligations and agreements of the Community College contained in this Contract shall be effective to the extent authorized and permitted by applicable law. No such covenant, stipulation, obligation or agreement shall be deemed to be a covenant, stipulation, obligation or agreement of any present or future member, officer, agent or employee of the Community College or the Board of Directors other than in his official capacity, and neither the members of the Board of Directors nor any official executing this Contract shall be liable personally or be subject to any personal liability or accountability by reason of the covenants, stipulations, obligations or agreements of the Community College contained in this Contract.

Section 7.3. This Contract shall benefit of and be binding in accordance with its terms upon the Community College, the Employer and their respective permitted successors and assigns. This Contract may not be assigned by the Employer without the express written consent of the Community College and may not be assigned by the Community College except as may be necessary to enforce or secure payment due resulting from an event of default.

Section 7.4. This Contract may be executed in any number of counterparts, each of which shall be regarded as an original and all of which shall constitute but one and the same instrument.

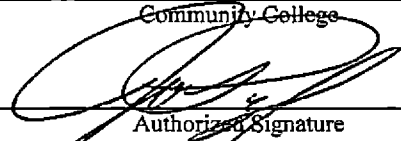
Section 7.5. If any provision of this Contract, or any covenant, stipulation, obligation, agreement, act, or action, or part thereof made, assumed, entered into or taken thereunder or any application thereof, is for any reason held to be illegal or invalid, such illegality or invalidity shall not affect any other provision or any other covenant, stipulation, obligation, agreement, act or action or part thereof, made, assumed, entered into, or taken, each of which shall be construed and enforced as if such illegal or invalid portion were not contained herein. Nor shall illegality of any application thereof affect any legal and valid application thereof, and each such provision, covenant, stipulation, obligation, agreement, act, or action, or part thereof shall be deemed to be effective, operative, made, entered into or taken in the manner and to the full extent permitted by law.

Section 7.6. This Contract shall be governed exclusively by and construed in accordance with the laws of the State of Iowa.

IN WITNESS WHEREOF, the Community College and the Employer have caused this Contract to be duly executed all as of the date hereinabove written.

Des Moines Area Community College

Community College



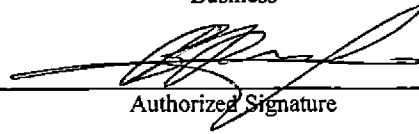
Authorized Signature

Joe Pugh, Board President

Type Name and Title

Statistics & Control, Inc.

Business



Authorized Signature

Boris Pusin

Boris Pusin, Vice President

bpusin@stctrl.com

Email Address

2006 South Ankeny Blvd.

4401 Westown Parkway, Suite 124

Ankeny, IA 50023-3993

Address

West Des Moines, IA 50266

Address

1-18-08

Date

11/21/07

Date

260F-4 (03/00)

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Approved as to Form 08/26/96 by DMACC General Counsel

GROW IOWA VALUES FUND

**IOWA JOBS
TRAINING PROGRAM**

RETRAINING PROJECT

TRAINING PLAN

for

**Statistics & Control, Inc.
Project #1**

October 1, 2007

**Training Plan and Budget
For
Statistics & Control, Inc.
GIVF Project 1**

The following Training Plan reflects the expected training activities for. The company will participate in some, if not all, of the following activities.

The company will document the names and social security numbers of the employees who receive training, and will keep track of specific training received by each employee. All records of training documentation to support the expenditures will be kept according to the categories shown below. They will be submitted for reimbursement as the training progresses. The Training Plan and Budget are as follows.

	Cost	GIVF Cost
I. Job Skill Training	\$ 21088	\$ 14875
> Computer Skills – Training to upgrade skills in advanced process control systems to reflect current and future changes in software applications being used in process control technology. The training will include, but is not limited to, the training of different platforms, databases and languages for various advanced process control systems.		
III. Materials and Supplies	\$ 8500	\$ 6375
Equipment will include but is not limited to PLC desktop		
IV. Administrative Costs	\$3,750.00	\$3,750.00
DMACC will help the company monitor the activity for the duration of the contract to assure that the training objectives are met.		
Total	\$33,338.00	\$25,000.00

The training began 10-01-07 with completion anticipated 10-01-09 upon receipt of proper documentation and reimbursement to all providers of training and training that meets guidelines of GIVF, DMACC and this training plan will be made on an applied for basis.

6. TRAINING PLAN

I. Training start date.	<u>10/01/07</u>	
II. Training end date.	<u>10/01/09</u>	
III. <u>TOTAL UNDUPLICATED</u> number of employees to be trained.	<u>3</u>	

LIST OF TRAINING ACTIVITIES TO BE PROVIDED

Complete the following chart for each training activity to be provided. Training activities include vocational and skill assessment and testing, consulting, evaluation, job-related training, etc. List each training activity. Include all direct costs associated with each item listed including trainer cost, equipment, materials, supplies, facility cost, transportation, meals, etc. Do not include employee wages. Attach a comprehensive description for each of the listed items. Insert the descriptions immediately following this page.

TRAINING ACTIVITY	TRAINING COST	# TO BE TRAINED	IN KIND MATCH
Job skill	21,088.00	3	VALUE OF WAGES & BENEFITS: VALUE OF FACILITIES: VALUE OF EQUIPMENT: VALUE OF SUPPLIES: OTHER: TOTAL IN-KIND MATCH
Materials	8,500.00		
TOTAL TRAINING COST	29588.00		

Total Training Cost		29,588.00
Admin. Costs	+	3,750.00
Total Project Cost	equals	33,338.00
Company Cash Match	-	8338.00
IDED Award Amount	equals	25,000.00
(Maximum Award \$25,000)		

Business contribution above minimum program match? Yes No

RESOLUTION NAMING DEPOSITORIES

Effective January 14, 2008, the Board of Directors of Des Moines Area Community College in Polk County, Iowa, approves the following list of financial institutions to be depositories of the Des Moines Area Community College funds in conformance with all applicable provisions of Iowa Code Chapter 12C. The Treasurer, the Senior Vice President of Business Services, Controller, Assistant Controller, Senior Accountant, Treasurer, Supervisor Special Accounting, and the Investment Adviser approved by the Board of Trustees are hereby authorized to deposit the Des Moines Area Community College funds in amounts not to exceed the maximum approved for each respective pledging Bank as set out below.

Depository Name	Location or Home Office	Maximum Balance prior resolution	Maximum Balance this resolution
Ackley State Bank	Ackley	\$ 5,000,000	\$ 5,000,000
American Bank	Le Mars	\$ 5,000,000	\$ 5,000,000
American State Bank	Sioux Center	\$ 5,000,000	\$ 5,000,000
American Trust & Savings Bank	West Des Moines	\$ 5,000,000	\$ 5,000,000
Bank Iowa	Altoona	\$ 8,000,000	\$ 8,000,000
Bank of America	Des Moines	\$ 10,000,000	\$ 10,000,000
Bank of the West	Ankeny, WDM	\$ 10,000,000	\$ 10,000,000
Bankers Trust Company, N.A.	Cedar Rapids	\$ 5,000,000	\$ 5,000,000
Bankers Trust Company, N.A.	Des Moines	\$ 15,000,000	\$ 15,000,000
Boone Bank & Trust Co.	Boone	\$ 9,000,000	\$ 9,000,000
Burlington Bank & Trust	Burlington	\$ 5,000,000	\$ 5,000,000
Carroll County State Bank	Carroll	\$ 10,000,000	\$ 10,000,000
Central Bank	Storm Lake	\$ 5,000,000	\$ 5,000,000
Charter Bank	Johnston	\$ 7,000,000	\$ 7,000,000
Cherokee State Bank	Cherokee	\$ 5,000,000	\$ 5,000,000
Citizens Bank	Sac City	\$ 2,500,000	\$ 2,500,000
City State Bank	Grimes, Norwalk	\$ 10,000,000	\$ 10,000,000
Commercial Savings Bank	Carroll	\$ 7,500,000	\$ 7,500,000
Community Bank of Boone	Boone	\$ 10,000,000	\$ 10,000,000
Community National Bank	Waterloo	\$ 5,000,000	\$ 5,000,000
Community State Bank	Ankeny	\$ 10,000,000	\$ 10,000,000
De Witt Bank & Trust	De Witt	\$ 5,000,000	\$ 5,000,000
Exchange State Bank	Collins	\$ 5,000,000	\$ 5,000,000
Farmers State Bank	Hawarden	\$ 3,500,000	\$ 3,500,000
Fidelity Bank	West Des Moines	\$ 3,500,000	\$ 3,500,000
First American Bank	Ames, Ankeny	\$ 10,000,000	\$ 10,000,000
First Bank	West Des Moines	\$ 10,000,000	\$ 10,000,000
First Central State Bank	De Witt	\$ 5,000,000	\$ 5,000,000
First Citizens National Bank	Mason City	\$ 5,000,000	\$ 5,000,000
First Community Bank	Keokuk	\$ 2,000,000	\$ 2,000,000
First Federal Savings Bank	Ankeny	\$ 10,000,000	\$ 10,000,000
First Midwest Bank	Davenport	\$ 5,000,000	\$ 5,000,000
First National Bank	Ames	\$ 10,000,000	\$ 10,000,000

First National Bank	Fairfield	\$ 5,000,000	\$ 5,000,000
First National Bank	Sioux City	\$ 5,000,000	\$ 5,000,000
First National Bank	Waverly	\$ 0	\$ 4,000,000
First Newton National Bank	Newton	\$ 7,000,000	\$ 7,000,000
First State Bank	Conrad	\$ 5,000,000	\$ 5,000,000
First State Bank	Ida Grove	\$ 5,000,000	\$ 5,000,000
First State Bank	Nora Springs	\$ 3,500,000	\$ 3,500,000
First State Bank Iowa	Polk City	\$ 4,000,000	\$ 4,000,000
Fort Madison Bank & Trust	Fort Madison	\$ 5,000,000	\$ 5,000,000
Freedom Financial Bank	West Des Moines	\$ 10,000,000	\$ 10,000,000
Frontier Bank	Rock Rapids	\$ 5,000,000	\$ 5,000,000
Great River Bank & Trust	Davenport	\$ 5,000,000	\$ 5,000,000
Great Western Bank	Clive	\$ 10,000,000	\$ 10,000,000
Hampton State Bank	Hampton	\$ 4,000,000	\$ 4,000,000
Hardin County Savings Bank	Eldora	\$ 5,000,000	\$ 5,000,000
Heritage Bank	Holstein	\$ 5,000,000	\$ 5,000,000
Hiawatha Bank and Trust Co.	Hiawatha	\$ 2,000,000	\$ 2,000,000
Hills Bank and Trust Co.	Hills	\$ 5,000,000	\$ 5,000,000
Houghton State Bank	Red Oak	\$ 5,000,000	\$ 5,000,000
Iowa State Bank	Des Moines	\$ 10,000,000	\$ 10,000,000
Iowa State Bank & Trust	Iowa City	\$ 10,000,000	\$ 10,000,000
Keokuk Savings Bank & Trust	Keokuk	\$ 2,000,000	\$ 2,000,000
Liberty Bank, F.S.B.	West Des Moines	\$ 10,000,000	\$ 10,000,000
Maquoketa State Bank	Maquoketa	\$ 5,000,000	\$ 5,000,000
Maxwell State Bank	Maxwell	\$ 1,500,000	\$ 1,500,000
MetaBank	West Des Moines	\$ 10,000,000	\$ 10,000,000
Metrobank	Davenport	\$ 5,000,000	\$ 5,000,000
Mid-Iowa Savings Bank (subsidiary of First Federal Bank	Newton	\$ 10,000,000	\$ 10,000,000
	Sioux City)		
Midstates Bank	Council Bluffs	\$ 5,000,000	\$ 5,000,000
Midwest Heritage Bank, FSB	Chariton	\$ 2,000,000	\$ 2,000,000
Northwest Bank	Ankeny, WDM	\$ 10,000,000	\$ 10,000,000
Northwestern State Bank	Orange City	\$ 5,000,000	\$ 5,000,000
Peoples Bank	Rock Valley	\$ 5,000,000	\$ 5,000,000
Peoples Savings Bank	Crawfordsville	\$ 2,000,000	\$ 2,000,000
Peoples State Bank	Elkader	\$ 5,000,000	\$ 5,000,000
Pinnacle Bank	Marshalltown	\$ 5,000,000	\$ 5,000,000
Premier Bank	Rock Valley	\$ 5,000,000	\$ 5,000,000
Quad City Bank & Trust	Bettendorf	\$ 5,000,000	\$ 5,000,000
Raccoon Valley Bank	Perry	\$ 0	\$ 2,000,000
Regions Bank	West Des Moines	\$ 10,000,000	\$ 10,000,000
Security Savings Bank	Gowrie	\$ 5,000,000	\$ 5,000,000
South Ottumwa Savings Bank	Ottumwa	\$ 5,000,000	\$ 5,000,000
St. Ansgar State Bank	St. Ansgar	\$ 5,000,000	\$ 5,000,000
State Bank & Trust Co.	Nevada	\$ 10,000,000	\$ 10,000,000
State Central Bank	Keokuk	\$ 4,000,000	\$ 4,000,000

TierOne	Glenwood	\$	0	\$	5,000,000
Treynor State Bank	Treynor	\$	4,000,000	\$	4,000,000
Tri-County Bank & Trust	Cascade	\$	5,000,000	\$	5,000,000
Two Rivers Bank and Trust	West Des Moines	\$	0	\$	2,000,000
Union State Bank	Monona	\$	5,000,000	\$	5,000,000
Union State Bank	Winterset	\$	7,000,000	\$	7,000,000
United Bank of Iowa	Ida Grove	\$	5,000,000	\$	5,000,000
United Community Bank	Milford	\$	5,000,000	\$	5,000,000
US Bank	Ankeny, DM	\$	10,000,000	\$	10,000,000
Valley Bank	Ankeny	\$	10,000,000	\$	10,000,000
Viking State Bank and Trust	Decorah	\$	5,000,000	\$	5,000,000
Waukon State Bank	Waukon	\$	2,000,000	\$	2,000,000
Wells Fargo Bank	Des Moines	\$	10,000,000	\$	10,000,000
West Bank	West Des Moines	\$	10,000,000	\$	10,000,000

CERTIFICATION, I hereby certify that the foregoing is a true and correct copy of a resolution of the Des Moines Area Community College adopted at a meeting of said public body, held on the 14th day of January, 2008 a quorum being present, as said resolution remains of record in the minutes of said meeting, and it is now in full force and effect. Dated this 14th day of January, 2008.

Carolyn Farlow

CAROLYN FARLOW, Board Secretary

RESOLUTION



Harold Belken,
DMACC Trustee

WHEREAS, Harold Belken was elected to the Board of Trustees of Des Moines Area Community College in October of 1986; and,

WHEREAS, Harold Belken served Des Moines Area Community College as Trustee for 21 years, until his passing on December 7, 2007, bringing his extensive years of experience in organized labor to the benefit of the College, the Board and the community; and,

WHEREAS, Harold Belken served three Presidents of DMACC with distinction, giving hundreds of volunteer hours to the work of the College, always looking for ways to improve the operation of the College and services to students and staff; and,

WHEREAS, Harold Belken represented the College on the Board of the Iowa Association of Community College Trustees, providing tireless leadership to the entire state-wide Iowa Community College organization, serving on numerous committees, chairing the Trustee Association in 2001-2, and receiving the coveted John P. Kibbie Award in 2003; and,

WHEREAS, Harold Belken traveled to state and national conventions related to legislative and community college issues, presenting programs and always looking for new initiatives that could better DMACC and the Community Colleges of Iowa; and,

WHEREAS, Harold Belken and his wife Nadine were great ambassadors for DMACC wherever they appeared, attending many student organizational programs and presentations, always encouraging DMACC students to reach their personal and educational goals,

NOW BE IT RESOLVED that the DMACC Board of Trustees on January 14, 2008 unanimously endorses this RESOLUTION of APPRECIATION to Harold Belken and Nadine for all they have done for students, faculty and staff of Des Moines Area Community College.

Des Moines Area Community College



FINANCIAL STATEMENTS FOR DECEMBER 31, 2007 AND THE SIX MONTHS THEN ENDED

**DES MOINES AREA COMMUNITY COLLEGE
MONTHLY FINANCIAL REPORT
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The financial statements and information listed above has been prepared in accordance with Generally Accepted Accounting Principles and is accurate and complete in all material respects.



Joe A. Robbins, Controller

Des Moines Area Community College
Balance Sheet
December 31, 2007

	Unrestricted General Fund 1	Restricted General Fund 2	Auxiliary Fund 3	Agency Fund 4	Scholar- ship Fund 5	Loan Fund 6	Plant Fund 7	Total
ASSETS								
Current Assets:								
Cash in Banks and Investments	\$ 5,170,417	\$ 66,468,980	\$ (69,798)	\$ 1,220,393	\$ 111,695	\$ 84,699	\$ 3,544,458	\$ 76,530,844
Accounts Receivable	14,688,303	52,419,115	61,876	207,483	22,671	-	1,861,500	69,260,948
Student Loans	-	-	-	-	-	93,400	-	93,400
Deposits & Prepaid Expenses	130,332	-	-	-	-	-	124,853	255,185
Inventories	34,950	-	2,614,791	-	-	-	-	2,649,741
Due to/from Other Funds	-	-	-	-	-	-	-	-
Total Current Assets	<u>20,024,002</u>	<u>118,888,095</u>	<u>2,606,869</u>	<u>1,427,876</u>	<u>134,366</u>	<u>178,099</u>	<u>5,530,811</u>	<u>148,790,118</u>
Fixed Assets:								
Land, Buildings & Improvements	-	-	-	-	-	-	99,237,829	99,237,829
Equipment, Leased Prop, Books & Films	-	-	-	-	-	-	10,783,819	10,783,819
Less accumulated depreciation	-	-	-	-	-	-	(41,427,261)	(41,427,261)
Total Fixed Assets	-	-	-	-	-	-	<u>68,594,387</u>	<u>68,594,387</u>
TOTAL ASSETS	<u>\$20,024,002</u>	<u>\$ 118,888,095</u>	<u>\$ 2,606,869</u>	<u>\$ 1,427,876</u>	<u>\$ 134,366</u>	<u>\$ 178,099</u>	<u>\$ 74,125,198</u>	<u>\$ 217,384,505</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Current Liabilities	\$13,433,479	\$ 47,034,492	\$ 268,077	\$ 440,771	\$ -	\$ -	\$ 236,429	\$ 61,413,248
Long Term Liabilities	-	60,200,692	-	-	-	-	9,051,355	69,252,047
Deposits Held in Custody for Others	6,150	-	-	987,105	-	-	-	993,255
Total Liabilities	<u>13,439,629</u>	<u>107,235,184</u>	<u>268,077</u>	<u>1,427,876</u>	<u>-</u>	<u>-</u>	<u>9,287,784</u>	<u>131,658,550</u>
Fund Balance:								
Unrestricted	6,584,373	-	2,338,792	-	-	-	-	8,923,165
Restricted-Specific Purposes	-	11,652,911	-	-	134,366	178,099	6,333,027	18,298,403
Net Investment in Plant	-	-	-	-	-	-	58,504,387	58,504,387
Total Fund Balance	<u>6,584,373</u>	<u>11,652,911</u>	<u>2,338,792</u>	<u>-</u>	<u>134,366</u>	<u>178,099</u>	<u>64,837,414</u>	<u>85,725,955</u>
TOTAL LIABILITIES & FUND BAL	<u>\$20,024,002</u>	<u>\$ 118,888,095</u>	<u>\$ 2,606,869</u>	<u>\$ 1,427,876</u>	<u>\$ 134,366</u>	<u>\$ 178,099</u>	<u>\$ 74,125,198</u>	<u>\$ 217,384,505</u>

Des Moines Area Community College
Statement of Revenue, Expenditures and Changes in Fund Balances
For the Six Months Ended December 31, 2007

	Unrestricted Fund 1	Restricted Fund 2	Auxiliary Fund 3	Agency Fund 4	Scholarship Fund 5	Loan Fund 6	Plant Fund 7	Total
Revenue:								
Tuition and Fees	\$ 19,633,773	\$ 7,828	\$ 103,780	\$ 241,255	\$ -	\$ -	\$ -	\$ 19,986,636
Local Support (Property Taxes)	2,779,757	2,642,717	-	-	-	-	2,777,335	8,199,809
State Support	13,109,095	1,274,702	-	413,261	-	-	485,110	15,282,168
Federal Support	710,406	806,433	-	927,453	5,383,396	-	-	7,827,688
Sales and Services	163,070	-	4,723,938	495,081	-	-	19,682	5,401,771
Training Revenue / Fund 1 ACE	1,282,787	5,503,853	-	-	-	-	-	6,786,640
Other Income	623,786	1,783,870	88,167	223,892	88	1,154	392,538	3,113,495
Total Revenue	<u>38,302,674</u>	<u>12,019,403</u>	<u>4,915,885</u>	<u>2,300,942</u>	<u>5,383,484</u>	<u>1,154</u>	<u>3,674,665</u>	<u>66,598,207</u>
Transfers In - General	1,563,464	40,871	126,988	58,877	388,763	12,900	692,857	2,884,720
Total Revenue and Transfers In	<u>39,866,138</u>	<u>12,060,274</u>	<u>5,042,873</u>	<u>2,359,819</u>	<u>5,772,247</u>	<u>14,054</u>	<u>4,367,522</u>	<u>69,482,927</u>
Expenditures:								
Instruction	21,167,724	5,886,205	-	-	-	-	-	27,053,929
Academic Support	4,251,248	48,793	-	-	-	-	-	4,300,041
Student Services	3,293,090	615,464	-	-	-	-	-	3,908,554
Institutional Support	7,481,831	1,368,779	-	-	-	-	-	8,850,610
Operation and Maintenance of Plant	2,707,237	579,019	-	-	-	-	-	3,286,256
Auxiliary Enterprise Expenditures	-	-	6,135,266	-	-	-	-	6,135,266
Scholarship Expense	-	-	-	-	5,640,520	-	-	5,640,520
Loan Fund Expense	-	-	-	-	-	-	-	-
Plant Fund Expense	-	-	-	-	-	-	4,423,980	4,423,980
Agency Fund Expense	-	-	-	2,577,070	-	-	-	2,577,070
Total Expenditures	<u>38,901,130</u>	<u>8,498,260</u>	<u>6,135,266</u>	<u>2,577,070</u>	<u>5,640,520</u>	<u>-</u>	<u>4,423,980</u>	<u>66,176,226</u>
Transfers Out - General	942,550	1,569,427	270,000	91,050	11,693	-	-	2,884,720
Total Expenditures and Transfers Out	<u>39,843,680</u>	<u>10,067,687</u>	<u>6,405,266</u>	<u>2,668,120</u>	<u>5,652,213</u>	<u>-</u>	<u>4,423,980</u>	<u>69,060,946</u>
Net Increase (Decrease) for the Period	22,458	1,992,587	(1,362,393)	(308,301)	120,034	14,054	(56,458)	421,981
Fund Balance at Beginning of Year	<u>6,561,915</u>	<u>9,660,324</u>	<u>3,701,185</u>	<u>1,240,477</u>	<u>14,332</u>	<u>164,045</u>	<u>64,893,872</u>	<u>86,236,150</u>
Fund Balance at End of Period	<u>\$ 6,584,373</u>	<u>\$ 11,652,911</u>	<u>\$ 2,338,792</u>	<u>\$ 932,176</u>	<u>\$ 134,366</u>	<u>\$ 178,099</u>	<u>\$ 64,837,414</u>	<u>\$ 86,658,131</u>

**DES MOINES AREA COMMUNITY COLLEGE
INVESTMENT RECAP
December 31, 2007**

Bank	Purchase Date	Amount	Rate	Maturity
Bankers Trust		\$ 3,600,157	4.21%	Money Market
Various Checking Accounts		\$ 341,553	2.25%	Checking Accounts
Wells Fargo Bank - Ankeny		\$ 27,398	3.25%	Money Market
Sub Total		\$ 3,969,108		

ISJIT INVESTMENTS

Boone Bank and Trust - Boone	September 6, 2007	\$ 1,500,000	5.15%	January 9, 2008
US Bank - Des Moines	November 9, 2007	\$ 2,000,000	4.51%	January 11, 2008
US Bank - Des Moines	November 9, 2007	\$ 1,200,000	4.51%	January 11, 2008
Bank of the West - Des Moines	September 17, 2007	\$ 1,000,000	5.20%	January 15, 2008
Federal Home Loan Bank	September 27, 2007	\$ 325,000	4.85%	January 15, 2008
Federal National Mortgage Association	November 21, 2007	\$ 1,000,000	4.42%	January 15, 2008
Community State Bank - Ankeny	June 5, 2007	\$ 2,000,000	5.42%	January 25, 2008
Federal Home Loan Bank	October 26, 2007	\$ 500,000	4.55%	February 6, 2008
Bank of the West - Des Moines	October 26, 2007	\$ 1,000,000	4.85%	February 8, 2008
Boone Bank and Trust - Boone	July 26, 2007	\$ 2,000,000	5.34%	February 8, 2008
Community State Bank - Ankeny	October 26, 2007	\$ 1,000,000	4.95%	February 8, 2008
Community State Bank - Ankeny	October 26, 2007	\$ 175,000	4.95%	February 8, 2008
Bank of the West - Des Moines	November 9, 2007	\$ 550,000	4.70%	February 11, 2008
Federal Home Loan Mortgage Corporation	November 9, 2007	\$ 433,000	4.55%	February 15, 2008
Bankers Trust - Cedar Rapids	November 20, 2007	\$ 1,500,000	4.65%	February 19, 2008
Federal National Mortgage Association	November 21, 2007	\$ 440,000	4.50%	February 27, 2008
Federal Home Loan Mortgage Corporation	December 28, 2007	\$ 800,000	4.55%	March 6, 2008
Waukon State Bank - Waukon	August 30, 2007	\$ 2,000,000	5.31%	March 7, 2008
US Bank - Des Moines	December 10, 2007	\$ 2,000,000	4.64%	March 10, 2008
Bank of the West - Des Moines	November 9, 2007	\$ 1,500,000	4.70%	March 14, 2008
Bank of the West - Des Moines	November 9, 2007	\$ 500,000	4.70%	March 14, 2008
State Bank and Trust - Nevada	November 20, 2007	\$ 390,945	4.61%	March 19, 2008
Bank of the West - Des Moines	November 28, 2007	\$ 1,000,000	4.78%	March 27, 2008
Federal Home Loan Bank	October 30, 2007	\$ 500,000	4.61%	March 28, 2008
Bank of the West - Des Moines	December 27, 2007	\$ 2,000,000	4.60%	April 1, 2008
Federal National Mortgage Association	December 31, 2007	\$ 2,500,000	4.30%	April 22, 2008
Federal National Mortgage Association	December 31, 2007	\$ 386,000	4.30%	April 22, 2008
Bankers Trust - Cedar Rapids	April 24, 2007	\$ 2,000,000	5.24%	April 23, 2008
Community State Bank - Ankeny	September 6, 2007	\$ 1,500,000	5.32%	May 8, 2008
Federal Home Loan Bank	September 14, 2007	\$ 200,000	5.20%	May 15, 2008
US Bank - Des Moines	December 10, 2007	\$ 500,000	4.56%	May 29, 2008
Bank of the West	February 27, 2007	\$ 2,040,700	5.15%	May 30, 2008
Bank of the West - Des Moines	November 28, 2007	\$ 380,000	4.65%	May 30, 2008
Boone Bank and Trust - Boone	July 26, 2007	\$ 825,000	5.36%	May 30, 2008
Community State Bank - Ankeny	July 24, 2007	\$ 1,825,000	5.42%	May 30, 2008
US Bank - Des Moines	March 11, 2005	\$ 770,050	4.67%	May 31, 2008
US Bank - Des Moines	April 27, 2007	\$ 1,325,000	4.51%	May 31, 2008
US Treasury - Restricted SLGS	April 27, 2007	\$ 546,235	4.86%	June 1, 2008
US Treasury - Restricted SLGS	April 27, 2007	\$ 312,625	4.74%	June 1, 2008
US Treasury - Restricted SLGS	April 27, 2007	\$ 315,622	4.79%	June 1, 2008
US Treasury - Restricted SLGS	April 27, 2007	\$ 193,456	4.35%	June 1, 2008
US Treasury - Restricted SLGS	April 27, 2007	\$ 46,212	3.81%	June 1, 2008
Boone Bank and Trust - Boone	December 28, 2007	\$ 4,041,000	4.49%	June 13, 2008
Community State Bank - Ankeny	September 17, 2007	\$ 2,000,000	5.19%	June 13, 2008
Community State Bank - Ankeny	December 28, 2007	\$ 734,000	4.50%	June 13, 2008
US Bank - Des Moines	February 25, 2007	\$ 500,000	4.20%	July 1, 2008
Community State Bank - Ankeny	September 17, 2007	\$ 750,000	5.20%	July 14, 2008
Federal Home Loan Bank	September 17, 2007	\$ 1,000,000	5.00%	July 17, 2008
Federal Home Loan Bank	October 30, 2007	\$ 155,000	4.45%	December 28, 2008
Federal Farm Credit Bank	February 28, 2007	\$ 275,000	5.13%	April 20, 2009
Federal Home Loan Bank	April 12, 2007	\$ 374,935	5.17%	May 11, 2009
Federal Home Loan Bank	April 12, 2007	\$ 125,978	5.17%	May 11, 2009
US Treasury - Restricted SLGS	April 27, 2007	\$ 439,967	4.63%	June 1, 2009
US Treasury - Restricted SLGS	April 27, 2007	\$ 416,945	4.35%	June 1, 2009
US Treasury - Restricted SLGS	April 27, 2007	\$ 528,948	3.81%	June 1, 2009
US Treasury - Restricted SLGS	April 27, 2007	\$ 425,064	4.57%	June 1, 2010
US Treasury - Restricted SLGS	April 27, 2007	\$ 380,000	4.35%	June 1, 2010
ISJIT Diversified Fund		\$ 17,435,054	4.40%	Money Market
Total ISJIT Investments		\$ 72,561,736		

Grand Total of Investments \$ 76,530,844

Grand Total Weighted Average 4.69%
Weighted Average without SLGS 4.71%

DES MOINES AREA COMMUNITY COLLEGE
Detail of Liabilities
December 31, 2007

	Unrestricted General <u>Fund 1</u>	Restricted General <u>Fund 2</u>	Auxiliary <u>Fund 3</u>	Agency <u>Fund 4</u>	Scholarship <u>Fund 5</u>	Loan <u>Fund 6</u>	Plant <u>Fund 7</u>	<u>Total</u>
Payables:								
Trade Accounts Payable	\$ 71,043	\$ 525,165	\$ 147,988	\$ 440,771	\$ -	\$ -	\$ 14,506	\$ 1,199,473
Long Term Payables (Bonds)	-	60,460,000	-	-	-	-	9,045,000	69,505,000
Unamortized Discount on Bonds	-	(460,641)	-	-	-	-	(10,693)	(471,334)
Unamortized Premium on Bonds	-	201,333	-	-	-	-	17,048	218,381
Interest Payable	-	245,959	-	-	-	-	48,655	294,614
Accrued Liabilities:								
Wages and Salary	3,358,182	209,899	64,000	-	-	-	-	3,632,081
Accrued Vacation	1,000,000	145,000	50,000	-	-	-	10,000	1,205,000
Early Retirement - Insurance	-	3,872,914	-	-	-	-	-	3,872,914
Employee deductions and benefits	(748,884)	-	-	-	-	-	-	(748,884)
Due to Other Funds:	-	-	-	-	-	-	-	-
Due to DMACC Foundation:	-	-	-	-	-	-	-	-
Deferred Revenue:								
Tuition and Fees	9,578,592	-	-	-	-	-	-	9,578,592
Property Tax	100,000	196,000	-	-	-	-	100,000	396,000
Other	700	-	6,089	-	-	-	63,268	70,057
Grants and Contracts	-	-	-	-	-	-	-	-
260E Bond Retirement Revenue	-	15,932,983	-	-	-	-	-	15,932,983
260E Training Funds	-	23,668,537	-	-	-	-	-	23,668,537
260E Administrative Fees	-	2,238,035	-	-	-	-	-	2,238,035
Other Liabilities:								
Funds Held in Trust / Deposits	6,150	-	-	54,929	-	-	-	61,079
Fund Balance	-	-	-	932,176	-	-	-	932,176
Deferred Compensation Account	73,846	-	-	-	-	-	-	73,846
Total	\$ 13,439,629	\$ 107,235,184	\$ 268,077	\$ 1,427,876	\$ -	\$ -	\$ 9,287,784	\$ 131,658,550

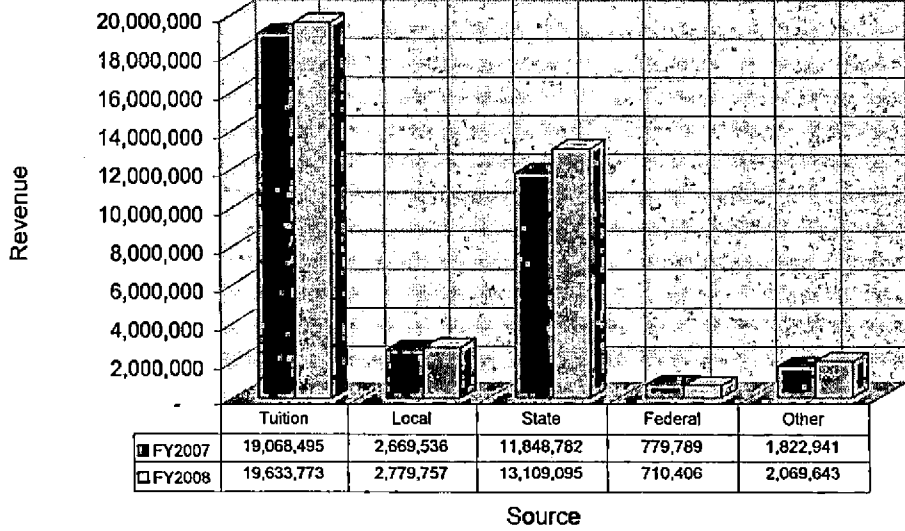
**Des Moines Area Community College
Fiscal Year Ending June 30, 2008 Budget Report
Summary by Fund (All Funds)
For The Six Months Ended December 31, 2007**

<u>Fund Name</u>	<u>Fund Number</u>	<u>Board Approved Budget</u>	<u>Working Budget</u>	<u>Amount Received/ Expended</u>	<u>Budget Commitments</u>	<u>Working Budget Balance</u>
Revenue						
Unrestricted Current	1	\$ 77,429,631	\$ 79,788,509	\$ 39,866,138		\$ 39,922,371
Restricted Current	2	35,827,074	35,983,890	12,060,274		23,923,616
Auxiliary	3	10,612,724	10,637,724	5,042,873		5,594,851
Agency	4	4,794,829	5,037,345	2,359,819		2,677,526
Scholarship	5	10,331,964	10,331,964	5,772,247		4,559,717
Loan	6	12,900	12,900	14,054		(1,154)
Plant (Note 1)	7	<u>23,713,920</u>	<u>23,713,920</u>	<u>4,367,522</u>		<u>19,346,398</u>
Total Revenue		\$ 162,723,042	\$ 165,506,252	\$ 69,482,927		\$ 96,023,325
Expenditures						
Unrestricted Current	1	\$ 77,580,274	\$ 79,863,429	\$ 39,843,680	\$ 22,181,503	\$ 17,838,246
Restricted Current	2	35,922,520	37,937,326	10,067,687	2,165,064	25,704,575
Auxiliary	3	10,841,157	11,014,870	6,405,266	1,312,319	3,297,285
Agency	4	4,740,230	5,091,256	2,668,120	1,019,111	1,404,025
Scholarship	5	10,331,964	10,331,964	5,652,213	-	4,679,751
Loan	6	12,900	12,900	-	-	12,900
Plant (Note 1)	7	<u>25,272,760</u>	<u>25,272,760</u>	<u>4,423,980</u>	<u>950,945</u>	<u>19,897,835</u>
Total Expenditures		\$ 164,701,805	\$ 169,524,505	\$ 69,060,946	\$ 27,628,942	\$ 72,834,617

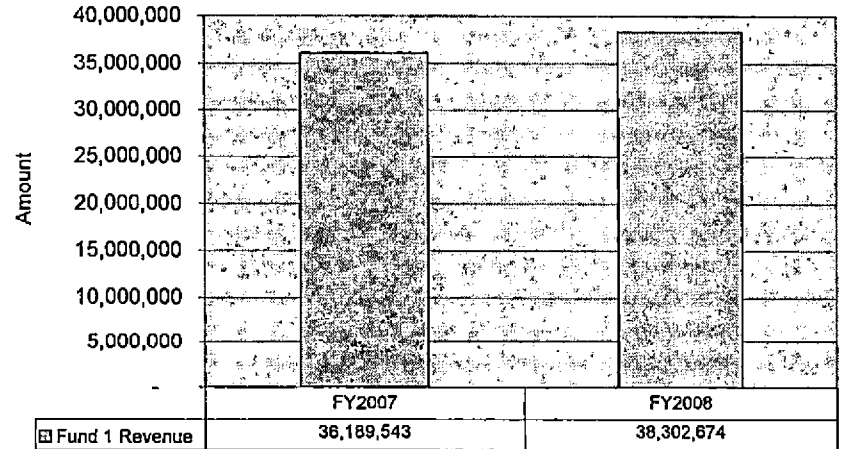
Note 1: The Plant Fund is presented on a cash basis consistent with the published budget.

**Des Moines Area Community College
Revenue Comparison With Prior Year
For The Six Months Ended December 31, 2007**

**Fund 1 Revenue Comparison by Source
December 31, 2007**

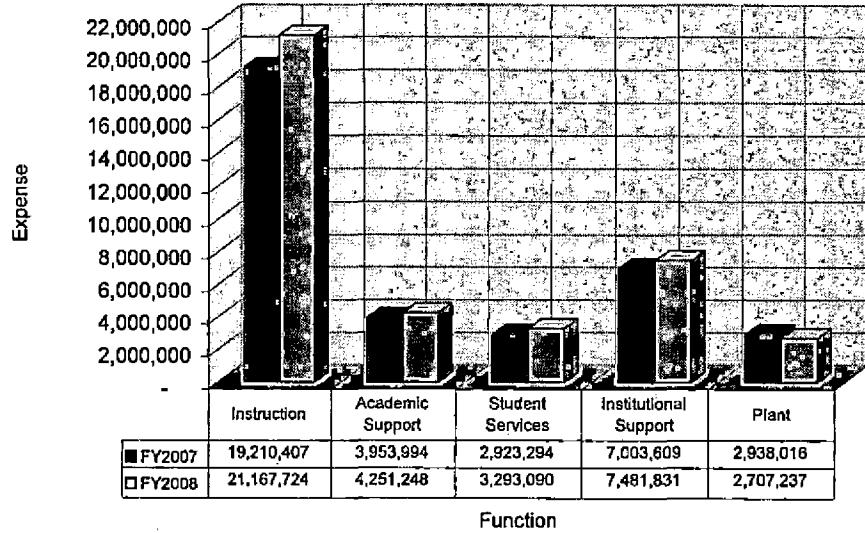


**Fund 1 Revenue
December 31, 2007**

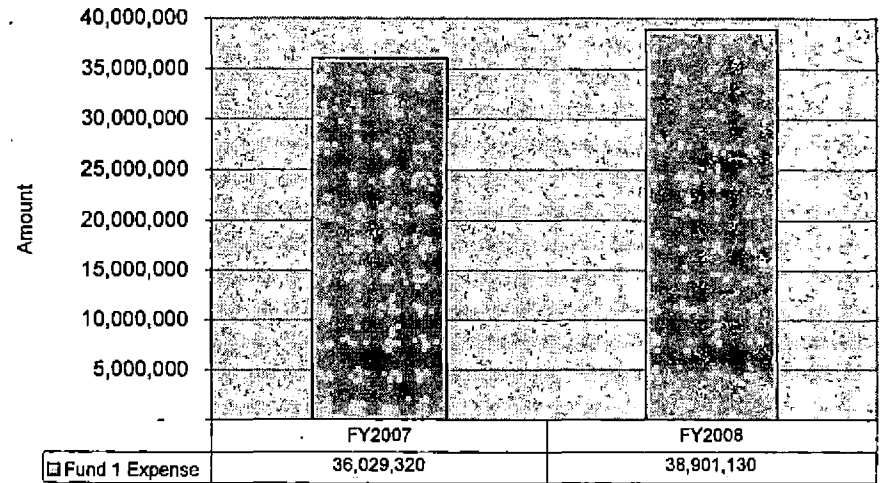


**Des Moines Area Community College
Expense Comparison With Prior Year
For The Six Months Ended December 31, 2007**

**Fund 1 Expense Comparison by Function
December 31, 2007**



**Fund 1 Expense
December 31, 2007**



**DMACC REVENUE AND EXPENDITURES
(Including Transfers)
For The 6 Months Ended December 31, 2007**

