

Des Moines Area Community College

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Board of Directors Meeting Minutes

2-11-2013

Board of Directors Meeting Minutes (February 11, 2013)

DMACC

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**Des Moines Area Community College
Board of Directors
Work Session**

February 11, 2013 – 2:00 P.M.

**Eldon Leonard Boardroom
DMACC Ankeny Campus**

AGENDA

- Call to Order
- Roll Call
- Consideration of Tentative Agenda
- Budget Presentation; Greg Martin
- Review of Proposed FY 2014 Budget; Greg Martin
- Adjournment

**Board of Directors
Des Moines Area Community College**

**BOARD WORK SESSION
February 11, 2013**

A work session of the Des Moines Area Community College Board of Directors was held in the Eldon Leonard Boardroom at the Ankeny campus on February 11, 2013. Board Vice Chair Kevin Halterman called the meeting to order at 2:04 p.m.

ROLL CALL

Members present: Jeff Hall, Kevin Halterman, Cheryl Langston, Ben Norman, *Madelyn Tursi**.

Members connected via telenet: Joe Pugel.

Members absent: Fred Buie, Jim Knott, Wayne Rouse.

Others present: Rob Denson, President/CEO; Carolyn Farlow, Board Secretary; Joe DeHart, Board Treasurer; Kim Linduska, Executive Vice President; Greg Martin, Vice President; Joe Robbins, Controller; Ben Voaklander; Associate Controller.

**CONSIDERATION OF
TENTATIVE AGENDA**

Langston moved; seconded by Norman to approve the tentative agenda as presented.

Motion passed unanimously. Aye-Hall, Halterman, Langston, Norman, Pugel. Nay-none.

BUDGET PRESENTATION

Greg Martin, Vice President of Business Services, presented the annual budget update.

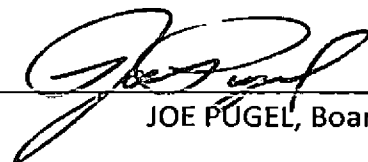
** Tursi arrives at 2:08 pm.*

**REVIEW OF PROPOSED FY
2014 BUDGET**


Joe Robbins, Controller, reviewed the Amendment to the FY 2013 Budget and the FY 2014 Proposed Budget.

ADJOURN

Hall moved to adjourn; seconded by Norman. Motion passed unanimously and at 3:26 pm, Board Vice Chair Halterman adjourned the meeting. Aye-Hall, Halterman, Langston, Norman, Pugel, Tursi. Nay-none.



JOE PUGEL, Board Chair



CAROLYN FARLOW, Board Secretary

Board of Directors
Des Moines Area Community College

Public Hearing
February 11, 2013 – 4:00 p.m.

Ankeny Campus, Eldon Leonard Boardroom
2006 S. Ankeny Boulevard, Ankeny, Iowa

Agenda

1. Call to order.
2. Roll call.
3. Consideration of tentative agenda.
4. Acknowledgement of public hearing.
5. Public comments.
6. Board Report 13-006. A Public Hearing to consider the resolution to proceed with the issuance and sale of new jobs training certificates (Multiple Projects 43) in an amount not to exceed \$7,200,000.
7. Board Report 13-007. A resolution authorizing the issuance of \$7,200,000 new jobs training certificates (Multiple Projects 43) and providing for the securing of such certificates for the purpose of carrying out new jobs training programs.
8. Board Report 13-008. A resolution directing the sale of new jobs training certificates in the aggregate principal amount of \$7,200,000.
9. Board Report 13-009. DMACC Ankeny Campus Building #1 Addition and Renovation
10. Adjourn.

AFFIDAVIT OF PUBLICATION

COPY OF /
E

STATE OF IOWA
SS
COUNTY OF POLK

R408 NOTICE OF INTENTION TO ISSUE NEW JOBS TRAINING CERTIFICATES (MULTIPLE PROJECTS 43) OF THE DES MOINES AREA COMMUNITY COLLEGE

Notice is hereby given that a public hearing will be conducted before the Board of Directors of Des Moines Area Community College (the "College") in the DMACC Commons, Building 22, at the DMACC Ankeny Campus, 2006 S. Ankeny Boulevard in Ankeny, Iowa, at 4:00 p.m. on February 11, 2013, on a proposal to issue not to exceed \$4,140,000 aggregate principal amount of the College's New Jobs Training Certificates (Multiple Projects 43-A) (the "Act Certificates"), pursuant to the provisions of Chapter 260E of the Code of Iowa, and not to exceed \$3,060,000 aggregate principal amount of the College's Taxable New Jobs Training Certificates (Multiple Projects 43-B) (the "Supplemental Act Certificates"), pursuant to the provisions of Section 15A.7 of the Code of Iowa (the "Act Certificates and the Supplemental Act Certificates").

Supplemental Act Certificates are referred to in the aggregate as the "Certificates". The Certificates are to be issued for the purpose of providing funds to pay the costs, including program costs and administrative expenses, of new job training programs (the "Projects") to educate and train workers for new jobs at the following companies (the "Companies") at the following locations:

Company, Location
 Ag Leader Technology, Inc., Ames, Iowa
 Gary W. Clem, Inc. d/b/a ALMACO Nevada, Iowa
 NIF Corporation d/b/a American Natural Treats, Ames, Iowa
 Appcore, LLC, Des Moines, Iowa
 Aspire Resources Inc., West Des Moines, Iowa
 Dice Career Solutions, Inc., Urbandale, Iowa
 DuPont Danisco Cellulosic Ethanol LLC, Nevada, Iowa
 Express Logistics, Inc., Waukee, Iowa
 Soy Investors II, L.L.C. d/b/a Harvest Innovations, Indianola, Iowa
 Fyber-Vision, Inc. d/b/a Huston Millwork, Grimes, Iowa
 John Deere Des Moines Works, a Division of Deere & Company, Ankeny, Iowa
 Midland National Life Insurance Company, West Des Moines, Iowa
 Mortgage Compliance Advisors, LLC, Des Moines, Iowa
 Outcomes Incorporated, West Des Moines, Iowa
 Rural Solutions LLC, Ames, Iowa
 Seneca Companies, Inc., Des Moines, Iowa
 Solum, Inc., Ames, Iowa
 Submittal Exchange, LLC, West Des Moines, Iowa
 WebFilings LLC, Ames, Iowa

All residents of the Merged Area who appear at said public hearing shall be given an opportunity to express their views for or against the proposal to issue said Certificates, and at said hearing, or any adjournment thereof, the Board of Directors of the College shall adopt a resolution determining whether or not to proceed with the issuance of said Certificates.

Notice is further given of the Intention of the Board of Directors of the College to issue the Certificates and that the Board of Directors has instituted proceedings and taken further and additional action for the authorization and issuance of the Certificates.

A person may, within fifteen days after the publication of this notice by action in the district court of a county in the area within which the College is located, appeal the decision of the Board of Directors in proposing to issue the Certificates. The action of the Board of Directors in determining to issue the Certificates is final and conclusive unless the district court finds that the Board of Directors has exceeded its legal authority. An action shall not be brought which questions the legality of the Certificates, the power of the Board of Directors to issue the Certificates, the effectiveness of any proceedings relating to the authorization of the Projects, or the authorization and issuance of the Certificates from and after fifteen days from the publication of this notice.

By Order of the Board of Directors of Des Moines Area Community College
 Carolyn Farlow, Secretary of the Board of Directors of the Des Moines Area Community College

The undersigned, being first duly sworn on oath, states that The Des Moines Register and Tribune Company, a corporation duly organized and existing under the laws of the State of Iowa, with its principal place of business in Des Moines, Iowa, the publisher of

THE DES MOINES REGISTER

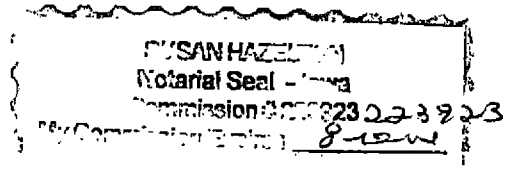
newspapers of general circulation printed and published in the City of Des Moines, Polk County, Iowa, and that an advertisement, a printed copy of which is attached as Exhibit "A" and made a part of this affidavit, was printed and published in The Des Moines Register on the following dates

January 31, 2013

Marion Walsh
Legals Clerk

Subscribed and sworn to before me by said affiant this 3 day of February 2013

Susan Hazzell
Notary Public in and for Polk County, Iowa



OFFICIAL PUBLICATION

OFFICIAL PUBLICATION

490,000	365,000	2018
500,000	370,000	2019
510,000	375,000	2020
520,000	385,000	2021
535,000	395,000	2022

Interest on the Bonds will be payable on December 1, 2013, and semiannually thereafter on each June 1 and December 1 until the principal on the Bonds is paid in full. Interest will be computed on the basis of a 360-day year of twelve 30-day months. Principal and interest will be payable by Bankers Trust Company, Des Moines, Iowa, the Paying Agent for the College.

AUTHORITY: The Series A Bonds are issued under the authority of Chapter 260E of the Code of Iowa, as amended, and the Series B Bonds are issued under the authority of Section 15A.7 of the Code of Iowa, as amended.

PURPOSE: The proceeds of the issuance of the Bonds will be used to finance the training of workers (the "Projects"), including the costs of the issuance of the Bonds and administrative expenses, in new jobs at the following companies (the "Companies") at the following locations:

- Company, Location
- Ag Leader Technology, Inc., Ames, Iowa
- Gary W. Clem, Inc. d/b/a ALMACO Nevada, Iowa
- NIF Corporation d/b/a American Natural Treats, Ames, Iowa
- Appore, LLC, Des Moines, Iowa
- Aspire Resources Inc., West Des Moines, Iowa
- Dice Career Solutions, Inc., Urbandale, Iowa
- DuPont Danisco Cellulose Ethanol LLC, Nevada, Iowa
- Express Logistics, Inc., Waukee, Iowa
- Soy Investors II, L.L.C. d/b/a Harvest Innovations, Indianola, Iowa
- Fyber-Vision, Inc. d/b/a Huston Millwork, Grimes, Iowa
- John Deere Des Moines Works, a Division of Deere & Company, Ankeny, Iowa
- Midland National Life Insurance Company, West Des Moines, Iowa
- Mortgage Compliance Advisors, LLC, Des Moines, Iowa
- Outcomes Incorporated, West Des Moines, Iowa
- Rural Solutions LLC, Ames, Iowa
- Seneca Companies, Inc., Des Moines, Iowa
- Solum, Inc., Ames, Iowa
- Submittal Exchange, LLC, West Des Moines, Iowa
- WebFillings LLC, Ames, Iowa

The Projects are undertaken pursuant to Industrial New Jobs Training Agreements between the College and each of the Companies. The proceeds of the issuance of the Bonds will also be used to pay related administrative costs of the new jobs training programs and costs of issuance.

SECURITY: The Series A Bonds are secured by a special fund of the College into which are deposited a new jobs credit from withholding taxes authorized under the Act and to be received or derived from new employment resulting from each of the Projects.

The Series B Bonds are secured by a special fund of the College into which are deposited a supplemental new jobs credit from withholding taxes authorized under the Supplemental Act and to be received or derived from new employment resulting from most of the Projects.

In addition, each series of Bonds is secured by a special standby tax assessed upon all taxable property within the Merged Area to the extent necessary to pay principal and interest on the Bonds.

PARITY BONDS: The College reserves the right to issue additional bonds payable from the same sources and ranking on a parity with each series of the Bonds.

INTEREST RATE AND BIDDING REQUIREMENTS: The two series of Bonds shall be sold separately. Bidders may bid on one or both series of Bonds. The

year, will be registered in the name of Cede & Co. as nominee of The Depository Trust Company ("DTC"), New York, New York, which will act as securities depository of the Bonds. Individual purchases of the Bonds may be made in the principal amount of \$5,000 or any multiple thereof of a single maturity through book entries made on the books and records of DTC and its participants. Principal and interest are payable by the registrar to DTC or its nominee as registered owner of the Bonds. Transfer of principal and interest payments to participants of DTC will be the responsibility of DTC; transfer of principal and interest payments to beneficial owners by participants will be the responsibility of such participants and other nominees of beneficial owners. The Purchaser, as a condition of delivery of the Bonds, will be required to deposit the Bonds with DTC.

DELIVERY OF BONDS: The Bonds will be delivered, without expense to the purchasers, at any mutually acceptable bank or trust company in the United States, upon full payment in immediately available cash or federal funds. The Bonds are expected to be delivered within thirty days after the sale. Should delivery be delayed beyond thirty days from date of sale for any reason, except failure of performance by the purchasers, the purchasers may withdraw their bids and thereafter their interest in and liability for the Bonds will cease and their bid security will be returned without interest. When the Bonds are ready for delivery, the College may give the successful bidders five working days notice of the delivery date and the College will expect payment in full on that date, otherwise reserving the right at its option to determine that the bidders have failed to comply with the offers of purchase. Accrued interest to the date of delivery of the Bonds shall be paid by the purchasers at the time of delivery.

OFFICIAL STATEMENT: Prior to the date of sale of the Bonds, potential underwriters may obtain copies of a preliminary official statement in accordance with Rule 15c2-12(b)(1) under the Securities Exchange Act of 1934 (the "Act"), the notice of sale and official bid forms may be obtained from the Financial Advisor to the College, Independent Public Advisors, LLC, 8805 Chamberly Blvd, Suite 300 # 114, Johnston, Iowa 50131, (515) 259-8193, or electronically at www.muniideals.com. The College will provide the purchasers of the Bonds with copies of a final official statement in accordance with Rule 15c2-12(b)(3) under the Act.

TAX-EXEMPTION: It is anticipated that the interest on neither the Series A Bonds nor the Series B Bonds will be excludable from gross income for federal income tax purposes. However, the College reserves the right to determine, prior to the distribution of the preliminary official statement, that the interest on the Series A Bonds will, subject to certain conditions, be excludable from gross income for federal income tax purposes and to sell the Series A Bonds as tax-exempt bonds. If the Series A Bonds are sold as tax-exempt bonds, the interest on the Series A Bonds will be an item of tax preference for purposes of the federal alternative minimum tax imposed on individuals and corporations.

CONTINUING DISCLOSURE: The College will agree in the Resolution to be adopted on the date of sale to provide or cause to be provided, in accordance with the requirements of Rule 15c2-12 (the "Rule") promulgated by the Securities and Exchange Commission, (i) on or prior to January 1, 2014, and on or prior to January 1 of each year thereafter, certain annual

**R407 NOTICE OF BOND SALE
DES MOINES AREA
COMMUNITY COLLEGE
NEW JOBS TRAINING
CERTIFICATES**

The Des Moines Area Community College (Merged Area XI) (the "College") of the Counties of Adair, Audubon, Boone, Carroll, Cass, Clarke, Crawford, Dallas, Greene, Guthrie, Hamilton, Hardin, Jasper, Lucas, Madison, Mahaska, Marion, Marshall, Polk, Poweshiek, Shelby, Story and Warren (the "Merged Area"), State of Iowa, will receive bids in Room 30b of Building Number 1 at the College in Ankeny, Iowa, at 11:00 o'clock a.m., Central Time, on Monday, February 11, 2013, for the purchase of the following New Jobs Training Certificates (in the aggregate, the "Bonds"):

\$4,125,000

Des Moines Area
Community College
Taxable New Jobs
Training Certificates



AFFIDAVIT OF PUBLICATION

COPY OF ADVERTISEMENT
Exhibit "A"

STATE OF IOWA
SS
COUNTY OF POLK

1382 NOTICE OF HEARING
WHOM IT MAY CONCERN:
Public hearing will be held on
February 11th, 2013, at 4:00 p.m.
by the Board of Directors of the
Des Moines Area Community
College in the Borgen
Administration Center, Eldon
Leonard Board Room, DMACC
Ankeny Campus, 2006 South
Ankeny Blvd., Ankeny, Iowa, in
relation to the proposed
specifications and form of
contract for the construction of
the DMACC Building #1 Addition
and Renovation Project, at
which time any interested
persons may appear and file
objections to the said proposed
plans and specifications, form of
contract and the cost of such
improvements.
Said Board of Directors will then
hear said objections and any
evidence for or against the same,
and forthwith enter of record its
decision thereon.

The undersigned, being first duly sworn on oath, states that The Des Moines Register and Tribune Company, a corporation duly organized and existing under the laws of the State of Iowa, with its principal place of business in Des Moines, Iowa, the publisher of

THE DES MOINES REGISTER

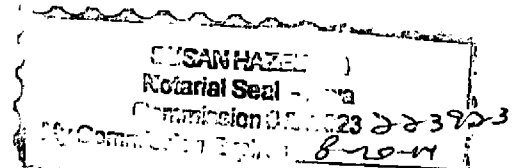
newspapers of general circulation printed and published in the City of Des Moines, Polk County, Iowa, and that an advertisement, a printed copy of which is attached as Exhibit "A" and made a part of this affidavit, was printed and published in The Des Moines Register on the following dates

January 31, 2013

Mason Walsh
Legals Clerk

Subscribed and sworn to before me by said affiant this 3 day of February 2013

Susan Hazen
Notary Public in and for Polk County, Iowa





AFFIDAVIT OF PUBLICATION

COPY OF ADVERTISEMENT
Exhibit "A"

STATE OF IOWA
SS
COUNTY OF POLK

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THE DES MOINES REGISTER

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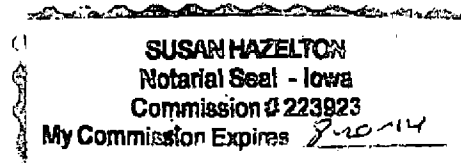
January 18th, 2013

Suzanne Proak
Legals Clerk

Subscribed and sworn to before me by said affiant this 20 day of January 2013.

Susan Hazelton
Notary Public in and for Polk County, Iowa

RECEIVED
JAN 24 2013
PHYSICAL PLANT



Des Moines Area
Community College
Taxable New Jobs
Training Certificates
(Multiple Projects 43-B)
(the "Series B Bonds")

The Series A Bonds are to be issued for the purpose of financing job training programs under Chapter 260E of the Code of Iowa, as amended (the "Act") and the Series B Bonds are to be issued for the purpose of financing job training programs under Section 15A.7 of the Code of Iowa, as amended (the "Supplemental Act").

Separate sealed or electronic bids for each series of Bonds will be received at the office of the President of the College at any time prior to 11:00 o'clock a.m., Central Daylight Time, on the date of the sale. The most favorable bids will be accepted by the College following the opening of bids and be sold to the most favorable bidders for cash, unless the College determines to reject either or both of the most favorable bids. The most favorable bidder for each series shall be the bidder whose bid produces the lowest true interest cost, computed as the discount rate which, when used with semiannual compounding to determine the present value of the principal and interest payments as of the date of the Bonds, produces an amount equal to the purchase price. In the event two or more bids state the lowest true interest cost, the sale of the Bonds will be awarded by lot.

The College reserves the right to increase or reduce the principal amount of the Bonds to be sold on the date of the sale on the basis of the bids received and market conditions and will adjust the purchase price proportionately. The principal amount will not exceed \$4,140,000, in the case of the Series A Bonds, and \$3,060,000, in the case of the Series B Bonds.

ELECTRONIC BIDS: The College assumes no responsibility or liability for bids submitted electronically. Notice is hereby given that electronic bids will be received via PARITY®, in the manner described herein, until 11:00 a.m., Central Daylight Time on Monday, February 11, 2013, but no bid will be received after that time.

Electronic facsimile bids will be received at the office of the President of the College (facsimile number 515-965-7022) or at the College's financial advisor (facsimile number 515-259-8193), until 11:00 a.m., Central Daylight Time on Monday, February 11, 2013, but no bid will be received after that time. Electronic facsimile bids will be sealed and treated as sealed bids.

If any provisions in this Notice of Bond Sale conflicts with information provided by an electronic bidding service, these terms of bond sale shall control. For further information about electronic bidding or PARITY®, potential bidders may contact Independent Public Advisors, LLC, the College's financial advisor, or i-Deal LLC, 1359 Broadway, Second Floor, New York, New York 10018, (212) 849-5000 or (800) 850-7422.

BOND DETAILS: The Bonds are in the aggregate principal amounts set forth above, to be dated the date of delivery, to be in the denomination of \$5,000, or any integral multiple thereof designated by the successful bidder within forty-eight hours of acceptance of the bid, and to mature as follows:

Principal Amount		
Series A Bonds	Series B Bonds	Maturity (June 1)
\$285,000	\$210,000	2014
330,000	245,000	2015
475,000	350,000	2016
460,000	355,000	2017

multiple of 1/16 of 1/20 of 1/10, or both. No Bond shall bear more than one interest rate, all Bonds of a series maturing in any one year shall carry the same interest rate, and each rate of interest specified for Bonds of any maturity shall not be less than a rate of interest specified for an earlier maturity of the same series. No proposal for the purchase of less than all of the Bonds of the same series or at a price less than \$4,100,250 (99.4%) plus accrued interest for the Series A Bonds and \$3,031,700 (99.4%) plus accrued interest for the Series B Bonds will be considered. Each bid shall state the total interest cost, total premium or discount, the net interest cost to the College and the true effective interest rate thereunder, but such statements shall not be considered a part of the bid.

The successful bidder for the Series A Bonds will be required to provide to the College by February 25, 2013, the initial price to the public at which a substantial amount of the Series A Bonds have been sold and will be required to confirm such information in writing at the time of the closing.

TERM BONDS: Term Bonds are not permitted.

BID SECURITY: A Good Faith Deposit ("Deposit") in an amount equal to \$41,250 (1%) in the case of the Series A Bonds and \$30,500 (1%) in the case of a bid for the Series B Bonds is required from the lowest bidder for each series of Bonds. The lowest bidder for each series is required to submit its Deposit to the College or its Financial Advisor either (i) in the form of a cashier's check payable to the order of the Treasurer of the College prior to the opening of bids, or (ii) by wire transfer as instructed by the College or its Financial Advisor not later than 1:30 p.m. Des Moines, Iowa, time on the day of sale of the Bonds. If a Deposit is not so received, the College may reject the bid of the lowest bidder for a series and direct that the next lowest bidder for that series submit a Deposit and thereafter award the sale of that series of Bonds to that bidder. No interest on the Deposits will accrue to any Purchaser. The Deposits will be applied to the purchase price of the Bonds. In the event a Purchaser fails to honor its accepted bid, the Deposit will be retained by the College. Checks of the unsuccessful bidders will be promptly returned to each bidder's representative or by registered mail.

REGISTRATION: The Bonds will be registered as to principal and interest. Bankers Trust Company, Des Moines, Iowa, will act as registrar of the Bonds and transfer agent for the College.

PRIOR REDEMPTION: Any Series A Bonds maturing on or after June 1, 2021, are subject to redemption prior to their stated maturities, in whole or from time to time in part, in numerical order, on June 1, 2020, or on any date thereafter at the option of the College, upon terms of par plus accrued interest to the date of call. Any Series B Bonds maturing on or after June 1, 2021, are subject to redemption prior to their stated maturities, in whole or from time to time in part, in numerical order, on June 1, 2020, or on any date thereafter at the option of the College, upon terms of par plus accrued interest to the date of call.

BOOK ENTRY SYSTEM: The Bonds will be issued by means of a book entry system with no physical distribution of Bonds made to the public. The Bonds will be issued in fully registered form and one Bond, representing the aggregate principal amount of the Bonds maturing in each

preceding fiscal year (provided that the College shall not be obligated to provide the audited financial statements referred to herein until the later of January 1 of any year or thirty days after receipt of such audited financial statements by the College), generally consistent with the information contained or cross-referenced in the Official Statement, (ii) timely notice of the occurrence of certain material events with respect to the Bonds, and (iii) timely notice of a failure by the College (of which the College has knowledge) to provide the required annual financial information on or before the date specified in (i) above. Each purchaser's obligation to purchase Bonds shall be conditioned upon its receiving, at or prior to the delivery of the Bonds, in form and substance satisfactory to the purchasers, evidence that the College has made the undertaking set forth in the prior sentence in a written agreement or contract for the benefit of the holders of the Bonds.

CUSIP NUMBERS: It is anticipated that the Bonds will be printed with CUSIP numbers, unless otherwise requested by the purchaser. In no event will the College be responsible for or Bond Counsel or Financial Advisor review or express any opinion of the correctness of such numbers, and incorrect numbers on said Bonds shall not be cause for the purchasers to refuse to accept delivery of the Bonds.

RATINGS: The Bonds will be rated by Moody's Investors Service, Inc.

LEGAL OPINION: The Bonds will be sold subject to the opinion of Davis, Brown, Koehn, Shors & Roberts, P.C., Attorneys, of Des Moines, Iowa, which will be furnished without expense to the purchasers of the Bonds at the delivery thereof. Except to the extent necessary to issue their opinion as to the legality of the Bonds, the attorneys will not examine or review or express any opinion with respect to the accuracy or completeness of documents, materials or statements made or furnished in connection with the sale, issuance or marketing of the Bonds.

RIGHTS RESERVED: The right is reserved to reject any or all bids, and to waive any irregularities as deemed to be in the best interests of the public.

Dated this 14th day of January, 2013.
Carolyn Farlow, Secretary of the Board of Directors of the Des Moines Area Community College



AFFIDAVIT OF PUBLICATION

RECEIVED
JAN 31 2013
PHYSICAL PLANT

COPY OF ADVERTISEMENT
Exhibit "A"

STATE OF IOWA
SS
COUNTY OF POLK

R383 NOTICE TO BIDDERS
Sealed bids for the DMACC Building #1 Addition and Renovation project will be received by Des Moines Area Community College in the Borgen Administration Center, Eldon Leonard Board Room, DMACC Ankeny Campus, 2006 South Ankeny Blvd., Ankeny, Iowa, until 2:00 p.m. local Iowa time on the 7th day of February, 2013, and will be publicly opened and read aloud.
A pre-bid Conference will be held at 2:00 pm on January 31st, 2013, in the Borgen Administration Center, Eldon Leonard Board Room, DMACC Ankeny Campus, 2006 South Ankeny Blvd., Ankeny, Iowa. A site visit will follow.
The project includes an approximately 12,000 square foot addition to Building #1 and the renovation of 24,000 square feet of existing office space in Building #1.
Bidding documents may be examined at the following places:
Master Builders of Iowa, 221 Park Street, Des Moines, IA 50306; 515-288-8904.
Construction Update Plan Room, 645 32nd Avenue SW, Cedar Rapids, IA 52404; 515-288-7339.
Omaha Builders Exchange, 4255 South 94th, Omaha, NE 68127; 402-593-6908.
Copies of the Bidding documents may be obtained by Bidders and Sub bidders at Iowa Reprographics Inc., 3 College Ave. Suite 3, Des Moines, Iowa 50314; 515-244-5705.
Each bid shall be submitted on the Bid Form provided with the Bidding Documents, and shall be accompanied by bid security as set forth in the Instructions to Bidders, in the amount of five (5) percent of the total bid.
Architect/Engineer of Record: Invision planning | architecture | interiors
303 Watson Powell Jr. Way, Suite 200
Des Moines, Iowa 50309.
Phone 515-633-2941

The undersigned, being first duly sworn on oath, states that The Des Moines Register and Tribune Company, a corporation duly organized and existing under the laws of the State of Iowa, with its principal place of business in Des Moines, Iowa, the publisher of

THE DES MOINES REGISTER

newspapers of general circulation printed and published in the City of Des Moines, Polk County, Iowa, and that an advertisement, a printed copy of which is attached as Exhibit "A" and made a part of this affidavit, was printed and published in The Des Moines Register on the following dates

January 8, 2013
January 25, 2013

Maaron Walsh
Legals Clerk

Subscribed and sworn to before me by said affiant this 29th day of January 2013
Natalie J. Near
Notary Public in and for Polk County, Iowa



Board of Directors
Des Moines Area Community College

PUBLIC HEARING
February 11, 2013

A special meeting of the Des Moines Area Community College Board of Directors was held in the Eldon Leonard Boardroom at the Ankeny campus on February 11, 2013. Board Vice Chair Kevin Halterman called the meeting to order at 4:01 p.m.

ROLL CALL

Members present: Jeff Hall, Kevin Halterman, Cheryl Langston, Ben Norman, Madelyn Tursi.

Members connected via telenet: Jim Knott, Joe Pugel, Wayne Rouse.

Members absent: Fred Buie.

Others present: Robert Denson, President; Carolyn Farlow, Board Secretary; Joe DeHart, Board Treasurer, faculty and staff.

CONSIDERATION OF
TENTATIVE AGENDA

Tursi moved; seconded by Langston to approve the tentative agenda as presented.

Motion passed unanimously. Aye-Hall, Halterman, Knott, Langston, Norman, Pugel, Rouse, Tursi. Nay-none.

ACKNOWLEDGEMENT OF
PUBLIC HEARING

Board Secretary Carolyn Farlow reported that the notice of the time and place for the Public Hearing for the Bond Sale was published in THE DES MOINES REGISTER on Thursday, January 31. The Notice of the time and place for the Public Hearing for the Building #1 Addition was published in THE DES MOINES REGISTER on Friday, January 18. The Notice to Bidders was published in THE DES MOINES REGISTER on Friday, January 18 and again on Friday, January 25. No written objections have been received.

PUBLIC COMMENTS

None.

MULTIPLE PROJECTS 43

Norman moved; seconded by Langston to approve Items #6-8 as one consent item. Motion passed on a roll call vote. Aye-Hall, Halterman, Knott, Langston, Norman, Pugel, Rouse, Tursi. Nay-none.

Board Report 13-006. Attachment #1. A resolution to proceed with the issuance and sale of the new jobs training certificates.

Board Report 13-007. Attachment #2. A resolution authorizing the issuance of \$7,000,000 new jobs training certificates.

Board Report 13-008. Attachment #3. A resolution directing the sale of \$7,000,000 new jobs training certificates.

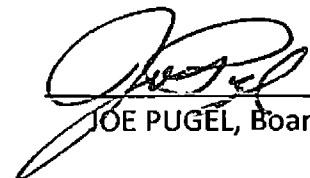
DMACC ANKENY BUILDING
#1 ADDITION AND
RENOVATION

Board Report 13-009. Attachment #4. Tursi moved; seconded by Langston recommending that the Board adopt the resolution approving plans and specifications, form of contract and estimated costs, including Alternates #1 and #2, for the DMACC Ankeny Building #1 Addition and Renovation and to award the contract to Weitz Company, LLC.

Motion passed on a roll call vote. Aye-Hall, Halterman, Knott, Langston, Norman, Pugel, Rouse, Tursi. Nay-none.

ADJOURN

Norman moved; seconded by Tursi to adjourn. Motion passed unanimously and at 4:08 p.m. Board Vice Chair Halterman adjourned the meeting. . Aye-Hall, Halterman, Knott, Langston, Norman, Pugel, Rouse, Tursi. Nay-none.



JOE PUGEL, Board Chair



CAROLYN FARLOW, Board Secretary

Ankeny, Iowa
February 11, 2013

The Board of Directors of the Des Moines Area Community College (Merged Area XI) in the Counties of Adair, Audubon, Boone, Carroll, Cass, Clarke, Crawford, Dallas, Greene, Guthrie, Hamilton, Hardin, Jasper, Lucas, Madison, Mahaska, Marion, Marshall, Polk, Poweshiek, Shelby, Story and Warren, State of Iowa met in regular session on the 11th day of February, 2013, at 4:00 p.m. at the DMACC Commons Building on the Campus of the College in Ankeny, Iowa. The meeting was called to order and there were present the following named Board Members:

<u>Name</u>	<u>Present</u>	<u>Absent</u>
Joseph Pugel, President	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Kevin Halterman	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Jeff Hall	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Madelyn Tursi	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Fred Buie	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Wayne E. Rouse	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Cheryl Langston	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Jim Knott	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Ben Norman	<input checked="" type="checkbox"/>	<input type="checkbox"/>

The Board investigated and found that notice of intention to issue New Jobs Training Certificates (Multiple Projects 43) had, as directed by the Board, been duly given according to law.

This being the time and place specified in the notice for the conduct of the public hearing on the proposal to issue such New Jobs Training Certificates, the President announced that all local residents attending the hearing would now be given an opportunity to express their views for or against the proposal to issue the New Jobs Training Certificates. The following local residents attending the hearing expressed their views as follows:

(Here set out names of residents appearing and summary of any views expressed. If none, insert the word None.)

After all local residents who appeared at the meeting who desired to do so had expressed their views for or against the proposal to issue the Certificates, there was introduced and caused to be read a Resolution entitled:

"RESOLUTION TO PROCEED WITH THE ISSUANCE AND SALE OF NEW JOBS TRAINING CERTIFICATES (MULTIPLE PROJECTS 43), IN AN AMOUNT NOT TO EXCEED \$7,200,000."


The resolution was moved and seconded, and after due consideration of said resolution by the Board, the President put the question on the motion and upon the roll being called, the following named Board Members voted:

<u>Name</u>	<u>Moved</u>	<u>Seconded</u>	<u>Aye</u>	<u>Nay</u>
Joesph Pugel	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Kevin Halterman	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Jeff Hall	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Madelyn Tursi	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Fred Buie	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Wayne E. Rouse	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Cheryl Langston	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Jim Knott	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Ben Norman	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Whereupon the President declared said resolution, a copy of which is attached hereto, duly adopted and signed his approval thereto.


President of the Board of Directors

Attest:


Carolyn Farlow, Secretary of the Board of Directors

RESOLUTION

RESOLUTION TO PROCEED WITH THE ISSUANCE AND SALE OF NEW JOBS TRAINING CERTIFICATES (MULTIPLE PROJECTS 43), IN AN AMOUNT NOT TO EXCEED \$7,200,000.

WHEREAS, Des Moines Area Community College (hereinafter referred to as the "College"), of the Counties of Adair, Audubon, Boone, Carroll, Cass, Clarke, Crawford, Dallas, Greene, Guthrie, Hamilton, Hardin, Jasper, Lucas, Madison, Mahaska, Marion, Marshall, Polk, Poweshiek, Shelby, Story and Warren, State of Iowa (the area served by the College being hereinafter referred to as the "Merged Area"), is an area community college and a body politic organized and existing under the laws of the State of Iowa, and is authorized and empowered by Chapter 260E of the Code of Iowa, as amended (hereinafter referred to as the "Act"), to issue New Jobs Training Certificates and use the proceeds from the sale of said Certificates to defray all or a portion of the cost of a "New Jobs Training Program" as that term is defined in the Act, including the program costs, the purpose of which is to encourage industry and trade to locate and expand within the State of Iowa (the "State") in order to create jobs and employment opportunities and to improve the economic welfare of the residents of the State; and

WHEREAS, the College is also authorized and empowered by Section 15A.7 of the Code of Iowa, as amended (hereinafter referred to as the "Supplemental Act"), to issue New Jobs Training Certificates under the Supplemental Act and payable from a supplemental new jobs credit from withholding authorized under the Supplemental Act and to use the proceeds from the sale of said Certificates to fund the program services for an additional New Jobs Training Program; and

WHEREAS, the College has undertaken negotiations with respect to New Jobs Training Programs with the companies set forth below (hereinafter referred to as the "Companies"), pursuant to the provisions of the Act and the Supplemental Act for the purpose of establishing job training programs (hereinafter referred to as the "Projects") to educate and train workers for new jobs with the Companies at their facilities located or to be located in the Merged Area served by the College, which Projects will be beneficial to the Companies and the College:

<u>Company</u>	<u>Location</u>
Ag Leader Technology, Inc.	Ames, Iowa
Gary W. Clem, Inc. d/b/a ALMACO	Nevada, Iowa
NIF Corporation d/b/a American Natural Treats	Ames, Iowa
Appcore, LLC	Des Moines, Iowa
Aspire Resources Inc.	West Des Moines, Iowa
Dice Career Solutions, Inc.	Urbandale, Iowa
DuPont Danisco Cellusic Ethanol LLC	Nevada, Iowa
Express Logistics, Inc.	Waukee, Iowa
Soy Investors II, L.L.C. d/b/a Harvest Innovations	Indianola, Iowa

Fyber-Vision, Inc. d/b/a Huston Millwork	Grimes, Iowa
John Deere Des Moines Works, a Division of Deere & Company	Ankeny, Iowa
Midland National Life Insurance Company	West Des Moines, Iowa
MCA Processing LLC f/k/a Mortgage Compliance Advisors, LLC	Des Moines, Iowa
Outcomes Incorporated	West Des Moines, Iowa
Rural Soluxions LLC	Ames, Iowa
Seneca Companies, Inc.	Des Moines, Iowa
Solum, Inc.	Ames, Iowa
Submittal Exchange, LLC	West Des Moines, Iowa
WebFilings LLC	Ames, Iowa

WHEREAS, most of the Projects will include jobs which the applicable Companies have agreed will qualify for the supplemental new jobs credit from withholding authorized under the Supplemental Act and the College has determined that the starting wages which those Companies have agreed to pay make such jobs eligible for the supplemental new jobs credit from withholding authorized under the Supplemental Act; and

WHEREAS, the College has determined that the aggregate amount necessary to defray all or a portion of the cost of the Projects, including necessary expenses incidental thereto, will require the issuance by the College of its New Jobs Training Certificates pursuant to the provisions of the Act in the amount of \$4,140,000 and its Taxable New Jobs Training Certificates pursuant to the provisions of the Supplemental Act in the amount of \$3,060,000 for the purpose of funding the Projects in the amounts set forth below opposite the name of each Company:

<u>Company</u>	<u>Certificates Under the Act</u>	<u>Certificates Under the Supplemental Act</u>	<u>Total Amount</u>
Ag Leader Technology, Inc.	\$150,000	\$110,000	\$260,000
Gary W. Clem, Inc. d/b/a ALMACO	152,000	70,000	222,000
NIF Corporation d/b/a American Natural Treats	52,000	4,000	56,000
Appcore, LLC	135,000	101,500	236,500
Aspire Resources Inc.	169,000	0	169,000
Dice Career Solutions, Inc.	230,000	201,750	431,750
DuPont Danisco Cellusic Ethanol LLC	131,000	130,500	261,500
Express Logistics, Inc.	91,750	81,750	173,500
Soy Investors II, L.L.C. d/b/a Harvest Innovations	26,250	3,750	30,000
Fyber-Vision, Inc. d/b/a Huston Millwork	58,500	25,500	84,000
John Deere Des Moines Works, a Division of Deere & Company	671,500	246,000	917,500

Midland National Life Insurance Company	173,500	149,500	323,000
MCA Processing LLC f/k/a Mortgage Compliance Advisors, LLC	167,000	96,500	263,500
Outcomes Incorporated	139,500	110,500	250,000
Rural Soluxions LLC	46,000	39,500	85,500
Seneca Companies, Inc.	50,500	16,000	66,500
Solum, Inc.	190,500	187,000	377,500
Submittal Exchange, LLC	250,000	231,250	481,250
WebFilings LLC	<u>1,256,000</u>	<u>1,255,000</u>	<u>2,511,000</u>
	\$4,140,000	\$3,060,000	\$7,200,000

WHEREAS, it is proposed to finance the costs of the Projects through the issuance under the Act of New Jobs Training Certificates (Multiple Projects 43-A) of the College in an aggregate principal amount of \$4,140,000 (the "Act Certificates") and through the issuance under the Supplemental Act of Taxable New Jobs Training Certificates (Multiple Projects 43-B) of the College in an aggregate principal amount of \$3,060,000 (the "Supplemental Act Certificates") (the Act Certificates and the Supplemental Act Certificates are referred to in the aggregate as the "Certificates"); and

WHEREAS, notice of intention to issue New Jobs Training Certificates (Multiple Projects 43) in an amount not to exceed \$7,200,000, has, as directed by the Board of Directors, been duly given in compliance with the Act, the Supplemental Act and Section 147 of the Internal Revenue Code of 1986; and

WHEREAS, subsequent to the publication of the notice of intention to issue New Jobs Training Certificates (Multiple Projects 43), the College determined to reduce the amount of the Certificates to an amount not to exceed \$7,200,000; and

WHEREAS, a public hearing has been held on the proposal to issue the Certificates at the time and place as specified in said notice and all objections or other comments relating to the issuance of the Certificates have been heard.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF DES MOINES AREA COMMUNITY COLLEGE, AS FOLLOWS:

Section 1. That it is hereby determined that it is necessary and advisable that the College proceed with the issuance of New Jobs Training Certificates (Multiple Projects 43) of the College in an aggregate amount not to exceed \$7,200,000, as authorized and permitted by the Act and the Supplemental Act to finance the cost of the Projects to that amount.

Section 2. That all objections and comments relating to the issuance of the Certificates have been heard and all such objections are hereby overruled.

Section 3. That the officers of the College are hereby authorized and directed to do any and all things deemed necessary in order to effect the accomplishment of the Projects and the issuance and the sale of the Certificates.

Section 4. That all resolutions and parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

Section 5. That this Resolution shall become effective immediately upon its passage and approval.

Passed and approved this 11th day of February, 2013.



President of the Board of Directors

Attest:



Secretary of the Board of Directors

STATE OF IOWA)
) SS:
COUNTY OF POLK)

I, Carolyn Farlow, Secretary of the Board of Directors of the Des Moines Area Community College, do hereby certify that I have in my possession or have access to the complete corporate records of said College and of its Board of Directors and officers; and that I have carefully compared the transcript hereto attached with the aforesaid corporate records and that said transcript hereto attached is a true, correct and complete copy of all of the corporate records showing the action taken with respect to the matters set forth therein by the Board of Directors of said College on February 11, 2013, which proceedings remain in full force and effect, and have not been amended or rescinded in any way; that such meeting was duly and publicly held in accordance with the Notice of Meeting and tentative agenda, a copy of which was timely served on each member of the Board of Directors and posted on a bulletin board or other prominent place easily accessible to the public and clearly designated for that purpose at the principal office of the Board of Directors (a copy of the face sheet of said agenda being attached hereto) pursuant to the rules of the Board of Directors and the provisions of Chapter 21, Code of Iowa, as amended, upon reasonable advance notice to the public and media at least twenty-four (24) hours prior to the commencement of the meeting as required by said law and with members of the public in attendance. I further certify that the individuals named in the attached proceedings were on the date thereof duly and lawfully possessed of their respective offices as indicated therein, that no Board of Directors vacancies existed except as may be stated in said proceedings, and that no controversy or litigation is pending, prayed or threatened involving the organization, existence or boundaries of the College or the right of the individuals named therein as officers to their respective positions.

WITNESS my hand hereto affixed this 11th day of February, 2013.



Secretary of the Board of Directors

Ankeny, Iowa
February 11, 2013

The Board of Directors of the Des Moines Area Community College (Merged Area XI) in the Counties of Adair, Audubon, Boone, Carroll, Cass, Clarke, Crawford, Dallas, Greene, Guthrie, Hamilton, Hardin, Jasper, Lucas, Madison, Mahaska, Marion, Marshall, Polk, Poweshiek, Shelby, Story and Warren, state of Iowa met in regular session on the 11th day of February, 2013, at 4:00 p.m. at the DMACC Commons Building on the campus of the College in Ankeny, Iowa. The meeting was called to order and there were present the following named Board Members:

<u>Name</u>	<u>Present</u>	<u>Absent</u>
Joseph Pugel, President	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Kevin Halterman	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Jeff Hall	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Madelyn Tursi	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Fred Buie	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Wayne E. Rouse	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Cheryl Langston	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Jim Knott	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Ben Norman	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Matters were discussed concerning the new jobs training agreements between the College and various companies and the issuance of New Jobs Training Certificates in order to fund the training programs. Following a discussion of the proposal, there was introduced and caused to be read a resolution entitled "Resolution Directing the Sale and Authorizing the Issuance of \$7,000,000 Taxable New Jobs Training Certificates (Multiple Projects 43) and Providing for the Securing of Such Certificates for the Purpose of Carrying Out New Jobs Training Programs". The resolution was moved and seconded, and after due consideration of said resolution by the Board, the President put the question on the motion and, the roll being called, the following named Board Members voted:

<u>Name</u>	<u>Moved</u>	<u>Seconded</u>	<u>Aye</u>	<u>Nay</u>
Joseph Pugel	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Kevin Halterman	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Jeff Hall	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Madelyn Tursi	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Fred Buie	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Wayne E. Rouse	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Cheryl Langston	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Jim Knott	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Ben Norman	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Whereupon, the President declared the resolution, a copy of which is attached hereto, duly adopted and signed his approval thereto.

* * * * *



President of the Board of Directors

Attest:



Secretary of the Board of Directors

RESOLUTION DIRECTING THE SALE AND AUTHORIZING
THE ISSUANCE OF \$7,000,000 TAXABLE NEW JOBS
TRAINING CERTIFICATES (MULTIPLE PROJECTS 43) AND
PROVIDING FOR THE SECURING OF SUCH CERTIFICATES
FOR THE PURPOSE OF CARRYING OUT NEW JOBS
TRAINING PROGRAMS

WHEREAS, Des Moines Area Community College (hereinafter referred to as the "College"), of the Counties of Adair, Audubon, Boone, Carroll, Cass, Clarke, Crawford, Dallas, Greene, Guthrie, Hamilton, Hardin, Jasper, Lucas, Madison, Mahaska, Marion, Marshall, Polk, Poweshiek, Shelby, Story and Warren, State of Iowa (the area served by the College being hereinafter referred to as the "Merged Area"), is an area community college and a body politic organized and existing under the laws of the State of Iowa, and is authorized and empowered by Chapter 260E of the Code of Iowa, as amended (hereinafter referred to as the "Act"), to issue New Jobs Training Certificates and use the proceeds from the sale of said Certificates to defray all or a portion of the cost of a "New Jobs Training Program" as that term is defined in the Act, including the program costs, the purpose of which is to encourage industry and trade to locate and expand within the State of Iowa (the "State") in order to create jobs and employment opportunities and to improve the economic welfare of the residents of the State; and

WHEREAS, the College is also authorized and empowered by Section 15A.7 of the Code of Iowa, as amended (hereinafter referred to as the "Supplemental Act"), to issue New Jobs Training Certificates under the Supplemental Act and payable from a supplemental new jobs credit from withholding authorized under the Supplemental Act and to use the proceeds from the sale of said Certificates to fund the program services for an additional New Jobs Training Program; and

WHEREAS, the College has undertaken negotiations with respect to New Jobs Training Programs with the companies set forth below (hereinafter referred to as the "Companies"), pursuant to the provisions of the Act and the Supplemental Act for the purpose of establishing job training programs (hereinafter referred to as the "Projects") to educate and train workers for new jobs with the Companies at their facilities located or to be located in the Merged Area served by the College, which Projects will be beneficial to the Companies and the College:

<u>Company</u>	<u>Location</u>
Ag Leader Technology, Inc.	Ames, Iowa
Gary W. Clem, Inc. d/b/a ALMACO	Nevada, Iowa
NIF Corporation d/b/a American Natural Treats	Ames, Iowa
Appcore, LLC	Des Moines, Iowa
Aspire Resources Inc.	West Des Moines, Iowa
Dice Career Solutions, Inc.	Urbandale, Iowa
DuPont Danisco Cellusic Ethanol LLC	Nevada, Iowa
Express Logistics, Inc.	Waukee, Iowa
Soy Investors II, L.L.C. d/b/a Harvest Innovations	Indianola, Iowa
Fyber-Vision, Inc. d/b/a Huston Millwork	Grimes, Iowa
John Deere Des Moines Works, a Division of Deere & Company	Ankeny, Iowa

Midland National Life Insurance Company	West Des Moines, Iowa
MCA Processing LLC f/k/a Mortgage Compliance Advisors, LLC	Des Moines, Iowa
Outcomes Incorporated	West Des Moines, Iowa
Rural Soluxions LLC	Ames, Iowa
Seneca Companies, Inc.	Des Moines, Iowa
Solum, Inc.	Ames, Iowa
Submittal Exchange, LLC	West Des Moines, Iowa
WebFilings LLC	Ames, Iowa

WHEREAS, most of the applicable Companies have agreed will qualify for the supplemental new jobs credit from withholding authorized under the Supplemental Act and the College has determined that the starting wages which those Companies have agreed to pay make such jobs eligible for the supplemental new jobs credit from withholding authorized under the Supplemental Act; and

WHEREAS, the College and the Companies have heretofore entered into Industrial New Jobs Training Agreements (the "Agreements") as authorized by the Act; and

WHEREAS, the Act authorizes the College to issue New Jobs Training Certificates with respect to a single project or multiple projects and the College has determined that it will be beneficial to the College and the Companies to issue New Jobs Training Certificates which will provide the aggregate funding for all of the Projects; and

WHEREAS, the College has determined that the aggregate amount necessary to defray all or a portion of the cost of the Projects, including necessary expenses incidental thereto, will require the issuance by the College of its Taxable New Jobs Training Certificates pursuant to the provisions of the Act in the amount of \$4,025,000 and its Taxable New Jobs Training Certificates pursuant to the provisions of the Supplemental Act in the amount of \$2,975,000 for the purpose of funding the Projects in the amounts set forth below opposite the name of each Company (such amounts shall be proportionately adjusted by the officers of the College to reflect the final principal amounts of and original issue premium paid for the Certificates):

<u>Company</u>	<u>Certificates Under the Act</u>	<u>Certificates Under the Supplemental Act</u>	<u>Total Amount</u>
Ag Leader Technology, Inc.	\$149,457	\$109,641	\$259,098
Gary W. Clem, Inc. d/b/a ALMACO	151,449	69,771	221,220
NIF Corporation d/b/a American Natural Treats	51,812	3,987	55,799
Appcore, LLC	134,511	101,168	235,679
Aspire Resources Inc.	168,388	0	168,388
Dice Career Solutions, Inc.	229,167	201,091	430,258
DuPont Danisco Cellusic Ethanol LLC	130,525	130,074	260,599
Express Logistics, Inc.	91,418	81,483	172,901
Soy Investors II, L.L.C. d/b/a Harvest	26,155	3,738	29,893

Innovations			
Fyber-Vision, Inc. d/b/a Huston Millwork	58,288	25,417	83,705
John Deere Des Moines Works, a Division of Deere & Company	669,067	245,195	914,262
Midland National Life Insurance Company	172,871	149,011	321,882
MCA Processing LLC f/k/a Mortgage Compliance Advisors, LLC	166,395	96,185	262,580
Outcomes Incorporated	138,995	110,139	249,134
Rural Soluxions LLC	45,833	39,371	85,204
Seneca Companies, Inc.	50,317	15,948	66,265
Solum, Inc.	189,810	186,389	376,199
Submittal Exchange, LLC	249,094	230,494	479,588
WebFilings LLC	1,251,448	1,250,898	2,502,346

WHEREAS, it is proposed to finance the costs of the Projects through the issuance under the Act of Taxable New Jobs Training Certificates (Multiple Projects 43-A) of the College in an aggregate principal amount of \$4,025,000 (the "Series A Certificates") and through the issuance under the Supplemental Act of Taxable New Jobs Training Certificates (Multiple Projects 43-B) of the College in an aggregate principal amount of \$2,975,000 (the "Series B Certificates") (the Series A Certificates and the Series B Certificates are referred to in the aggregate as the "Certificates" or the "Bonds"); and

WHEREAS, the College may adopt a resolution pursuant to the Act and the Agreements, under which a special tax fund is created (which special fund is hereinafter referred to as the "Series A Standby Tax Fund") in order to assure payment of the principal of and interest on Series A Certificates issued under authority of the Act, and pursuant to which resolution the Series A Standby Tax Fund may be irrevocably pledged by the College for the payment of principal and interest on such certificates; and

WHEREAS, the College may adopt a resolution pursuant to the Supplemental Act and the Agreements, under which a special tax fund is created (which special fund is hereinafter referred to as the "Series B Standby Tax Fund") in order to assure payment of the principal of and interest on Series B Certificates issued under authority of the Supplemental Act, and pursuant to which resolution the Series B Standby Tax Fund may be irrevocably pledged by the College for the payment of principal and interest on such certificates; and

WHEREAS, the College has heretofore published a notice of the proposal to issue the Bonds and the right to appeal the decision of the Board of Directors to issue the Bonds as required by the Act and the Supplemental Act, and has held a public hearing on the proposal to issue the Bonds at which all residents of the Merged Area were given an opportunity to be heard on the proposal, and the Board is therefore now authorized to proceed with the issuance of the Bonds; and

WHEREAS, the College has previously authorized the sale of each series of Bonds; and

WHEREAS, it is now necessary and advisable that provisions be made for the issuance of the Bonds in the aggregate amount of \$7,000,000 pursuant to the provisions of the Act and the Supplemental Act, payable from the Series A Standby Tax Fund, the Series B Standby Tax Fund and the revenues and other funds derived from or held in connection with the undertaking and carrying out of the Projects;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF DES MOINES AREA COMMUNITY COLLEGE, AS FOLLOWS:

Section 1. Definitions. The following terms shall have the following meanings in this Resolution unless the text expressly or by implication requires otherwise:

- (a) "Act" shall mean Chapter 260E of the Code of Iowa, as amended;
- (b) "Agreements" shall mean the Industrial New Jobs Training Agreements entered into between the College and each of the Companies;
- (c) "Board" shall mean the Board of Directors of the College, or its successor in function with respect to the operation and control of the Projects;
- (d) "Bonds" or "Certificates" shall mean the aggregate of the Series A Certificates and the Series B Certificates;
- (e) "Code" shall mean the Internal Revenue Code of 1986, as amended;
- (f) "College" or "Issuer" shall mean Des Moines Area Community College, Des Moines, Iowa;
- (g) "Companies" shall mean the following Companies, and any successors and assigns:

<u>Company</u>	<u>Location</u>
Ag Leader Technology, Inc.	Ames, Iowa
Gary W. Clem, Inc. d/b/a ALMACO	Nevada, Iowa
NIF Corporation d/b/a American Natural Treats	Ames, Iowa
Appcore, LLC	Des Moines, Iowa
Aspire Resources Inc.	West Des Moines, Iowa
Dice Career Solutions, Inc.	Urbandale, Iowa
DuPont Danisco Cellusic Ethanol LLC	Nevada, Iowa
Express Logistics, Inc.	Waukee, Iowa
Soy Investors II, L.L.C. d/b/a Harvest Innovations	Indianola, Iowa
Fyber-Vision, Inc. d/b/a Huston Millwork	Grimes, Iowa
John Deere Des Moines Works, a Division of Deere & Company	Ankeny, Iowa
Midland National Life Insurance Company	West Des Moines, Iowa
MCA Processing LLC f/k/a Mortgage Compliance Advisors, LLC	Des Moines, Iowa

Outcomes Incorporated
Rural Soluxions LLC
Seneca Companies, Inc.
Solum, Inc.
Submittal Exchange, LLC
WebFilings LLC

West Des Moines, Iowa
Ames, Iowa
Des Moines, Iowa
Ames, Iowa
West Des Moines, Iowa
Ames, Iowa

(h) "Fiscal Year" shall mean the twelve months' period beginning on February 1 of each year and ending on the last day of June of the following year, or any other consecutive twelve month period adopted by the Board or by law as the official accounting period of the College;

(i) [omitted];

(j) "Independent Auditor" shall mean an independent firm of Certified Public Accountants or the Auditor of State;

(k) "Net Revenues" shall mean funds provided from each Project by the New Jobs Credit From Withholding as provided by the Act and the Agreements;

(l) "New Jobs Credit From Withholding" means the new jobs credit from withholding to be derived from new employment and paid to the College in connection with the Projects for deposit in the Revenue Fund pursuant to the Act and the Agreements;

(m) "Original Purchaser" shall mean the purchasers of the Bonds from the College at the time of their original issuance;

(n) "Other Projects" shall mean any "project" as defined in Section 260E.2 of the Act undertaken by the College pursuant to the Act or the Supplemental Act.

(o) "Outstanding Certificates" shall mean any New Jobs Training Certificates, loan or advances, issued or made by the College under the authorization of the Act or the Supplemental Act and then outstanding.

(p) "Parity Bonds" shall mean New Jobs Training Certificates payable solely from the Net Revenues or the Supplemental Revenues on an equal basis with the Bonds herein authorized to be issued;

(q) "Paying Agent" shall mean Bankers Trust Company, or such successor as may be approved by the College as prescribed herein and who shall carry out the duties prescribed herein as the College's agent to provide for the payment of principal of and interest on the Bonds as the same shall become due;

(r) "President" shall mean the President of the Board or such other officer of a successor governing body as shall be charged with substantially the same duties and responsibilities;

(s) "Project Funds" shall mean the funds established under Section 2 of this Resolution into which the proceeds of the sale of the Series A Certificates shall be deposited in accordance with Section 2 and which shall be used for the payment of the costs of the Projects and as otherwise provided herein;

(t) "Projects" shall mean the training arrangements and new jobs training programs which are the subject of the Agreements;

(u) "Registrar" shall be Bankers Trust Company of Des Moines, Iowa or such successor as may be approved by the College as provided herein and who shall carry out the duties prescribed herein with respect to maintaining a registrar of the owners of the Bonds. Unless otherwise specified by the College, the Registrar shall also act as Transfer Agent for the Bonds;

(v) "Revenue Fund" shall mean the fund created under Section 4 of this Resolution into which the Net Revenues shall be deposited;

(w) "Secretary" shall mean the Secretary of the Board or such other officer of a successor governing body as shall be charged with substantially the same duties and responsibilities with respect to the recording and payment of the Bonds issued hereunder;

(x) "Series A Certificates" shall mean the Taxable New Jobs Training Certificates (Multiple Projects 43-A) of the College in an aggregate principal amount of \$4,025,000 authorized to be issued under this Resolution and the Act;

(y) "Series A Standby Tax" shall mean the tax levied under Section 9 of this Resolution in accordance with the Act;

(z) "Series A Standby Tax Fund" shall mean the fund created under Section 6 of this Resolution and authorized by Section 260E.6(4) of the Code of Iowa, as amended;

(aa) "Series B Certificates" shall mean the Taxable New Jobs Training Certificates (Multiple Projects 43-B) of the College in an aggregate principal amount of \$2,975,000 authorized to be issued under this Resolution and the Supplemental Act.

(bb) "Series B Funds" shall mean the funds established under Section 3 of this Resolution into which the proceeds of the sale of the Series B Certificates shall be deposited in accordance with Section 3 and which shall be used for the payment of the costs of certain of the Projects and as otherwise provided herein;

(cc) "Series B Standby Tax" shall mean the tax levied under Section 10 of this Resolution in accordance with the Supplemental Act;

(dd) "Series B Standby Tax Fund" shall mean the fund created under Section 7 of this Resolution and authorized by Section 260E.6(4) of the Code of Iowa, as amended;

(ee) "Supplemental Act" shall mean Sections 15A.7 and 15A.8 of the Code of Iowa, as amended;

(ff) "Supplemental Fund" shall mean the fund created under Section 5 of this Resolution into which the Supplemental Revenues shall be deposited;

(gg) "Supplemental New Jobs Credit From Withholding" means the supplemental new jobs credit from withholding to be derived from new employment and paid to the College in connection with the Projects for deposit in the Supplemental Fund pursuant to the Supplemental Act and the Agreements;

(hh) "Supplemental Revenues" shall mean funds provided from the Projects by the Supplemental New Jobs Credit From Withholding as provided by the Supplemental Act and the Agreements;

(ii) "Treasurer" shall mean the College Treasurer or such other officer as shall succeed to the same duties and responsibilities with respect to the recording and payment of the Bonds issued hereunder.

Section 2. Authorization and Purpose. There are hereby authorized to be issued pursuant to the Act and the Supplemental Act and in compliance with the laws and Constitution of the State, New Jobs Training Certificates of the College for the purpose of carrying out the Projects in accordance with the Act, the Supplemental Act and the Agreements. The College shall issue New Jobs Training Certificates in the amounts and designated as follows:

\$4,025,000
Des Moines Area Community College
Taxable New Jobs Training Certificates
(Multiple Projects 43-A)

\$2,975,000
Des Moines Area Community College
Taxable New Jobs Training Certificates
(Multiple Projects 43-B)

There are hereby authorized, established and created special funds of the College to be designated according to the Company and Project to be funded from each fund and each to be referred to (with the name of the appropriate Company inserted) as "Project Fund-_____ Project".

The proceeds of the issuance of the Series A Certificates shall be deposited in the Project Funds in the following amounts (which amounts shall be adjusted proportionately to reflect any discount to the Original Purchaser and any original issue discount or premium and otherwise in the discretion of officers of the College prior to issuance of the Bonds):

<u>Company</u>	Certificates Under the <u>Act</u>
Ag Leader Technology, Inc.	\$149,457
Gary W. Clem, Inc. d/b/a ALMACO	151,449
NIF Corporation d/b/a American Natural Treats	51,812
Appcore, LLC	134,511
Aspire Resources Inc.	168,388
Dice Career Solutions, Inc.	229,167
DuPont Danisco Cellusic Ethanol LLC	130,525
Express Logistics, Inc.	91,418
Soy Investors II, L.L.C. d/b/a Harvest Innovations	26,155
Fyber-Vision, Inc. d/b/a Huston Millwork	58,288
John Deere Des Moines Works, a Division of Deere & Company	669,067
Midland National Life Insurance Company	172,871
MCA Processing LLC f/k/a Mortgage Compliance Advisors, LLC	166,395
Outcomes Incorporated	138,995
Rural Soluxions LLC	45,833
Seneca Companies, Inc.	50,317
Solum, Inc.	189,810
Submittal Exchange, LLC	249,094
WebFilings LLC	1,251,448

Amounts in the Project Funds shall be used for the payment of the costs of the Projects, including administrative costs, with each Project Fund used for the Project to which it applies. Amounts in the Project Funds may also be used for the payment of the issuance costs of the Series A Certificates and for the payment of the principal and interest on the Series A Certificates to the extent that amounts in the Revenue Fund are insufficient for such purpose. Any earnings on the Project Funds shall be deposited in the Project Funds and used for the payment of the costs of the Projects. Any amounts remaining in a Project Fund upon completion of a Project and payment of all related costs, shall be used to prepay Series A Certificates at the earliest opportunity.

Section 3. Creation of Series B Funds. There are hereby authorized, established and created special funds of the College to be designated according to the Company and Project to be funded from each fund and each to be referred to (with the name of the appropriate Company inserted) as "Series B Fund-_____ Project".

The proceeds of the issuance of the Series B Certificates shall be deposited in the Series B Funds in the following amounts (which amounts shall be adjusted proportionately to reflect any discount to the Original Purchaser and any original issue discount or premium and otherwise in the discretion of officers of the College prior to issuance of the Bonds):

<u>Company</u>	<u>Certificates Under the Supplemental Act</u>
Ag Leader Technology, Inc.	\$109,641
Gary W. Clem, Inc. d/b/a ALMACO	69,771
NIF Corporation d/b/a American Natural Treats	3,987
Appcore, LLC	101,168
Aspire Resources Inc.	0
Dice Career Solutions, Inc.	201,091
DuPont Danisco Cellusic Ethanol LLC	130,074
Express Logistics, Inc.	81,483
Soy Investors II, L.L.C. d/b/a Harvest Innovations	3,738
Fyber-Vision, Inc. d/b/a Huston Millwork	25,417
John Deere Des Moines Works, a Division of Deere & Company	245,195
Midland National Life Insurance Company	149,011
MCA Processing LLC f/k/a Mortgage Compliance Advisors, LLC	96,185
Outcomes Incorporated	110,139
Rural Soluxions LLC	39,371
Seneca Companies, Inc.	15,948
Solum, Inc.	186,389
Submittal Exchange, LLC	230,494
WebFilings LLC	1,250,898

Amounts in the Series B Funds shall be used for the payment of the costs of the Projects for the Companies set forth above, including administrative costs, with each Series B Fund used for the Project to which it applies. Amounts in the Series B Funds may also be used for the payment of the issuance costs of the Certificates and for the payment of the principal and interest on the Series B Certificates to the extent that amounts in the Supplemental Fund are insufficient for such purpose. Any earnings on the Series B Funds shall be deposited in the Series B Funds and used for the payment of the costs of the Projects for the Companies set forth above or for any other lawful purpose designated by the College. Any amounts remaining in a Series B Fund upon completion of a Project and payment of all related costs, shall be used to prepay Series B Certificates at the earliest opportunity.

Section 4. Creation of Revenue Fund. There is hereby authorized, created and established a special fund to be designated the "Des Moines Area Community College Revenue

Fund, Multiple Projects 43-A", for the receipt of the Net Revenues. Amounts in the Revenue Fund shall be used to pay the principal of and interest on the Series A Certificates as the same shall become due, or, in the case of a prepayment of principal, at the direction of the College; and may also be used, after the payment of principal and interest on the Series A Certificates, as the same becomes due year by year, for the payment of costs of the Projects and Other Projects, including administrative costs, and may be applied by the College to the reduction of any Outstanding Certificates. Officials of the College shall keep separate records with respect to the source of all amounts deposited in the Revenue Fund. Any earnings on the Revenue Fund shall be deposited in the Revenue Fund and used to the extent necessary to pay the principal and interest on the Series A Certificates as the same shall become due. Any excess amounts may be transferred from the Revenue Fund and used for any lawful purpose designated by the College. Any amounts remaining in the Revenue Fund after the Bonds, and interest due thereon, have been satisfied and discharged as provided in this Resolution, may be used for any lawful purpose designated by the College.

Section 5. Creation of Supplemental Fund. There is hereby authorized, created and established a special fund to be designated the "Des Moines Area Community College Supplemental Fund, Multiple Projects 43-B", for the receipt of the Supplemental Revenues. Amounts in the Supplemental Fund shall be used to pay the principal of and interest on the Series B Certificates as the same shall become due, or, in the case of a prepayment of principal, at the direction of the College; and may also be used, after the payment of principal and interest on the Series B Certificates, as the same becomes due year by year, for the payment of costs of the Projects funded from the Series B Certificates and Other Projects, including administrative costs, and may be applied by the College to the reduction of any Outstanding Certificates. Officials of the College shall keep separate records with respect to the source of all amounts deposited in the Supplemental Fund. Any earnings on the Supplemental Fund shall be deposited in the Supplemental Fund and used to the extent necessary to pay the principal and interest on the Series A Certificates as the same shall become due. Any excess amounts may be transferred from the Supplemental Fund and used for any lawful purpose designated by the College. Any amounts remaining in the Supplemental Fund after the Bonds, and interest due thereon, have been satisfied and discharged as provided in this Resolution, may be used for any lawful purpose designated by the College.

Section 6. Creation of the Series A Standby Tax Fund. There is hereby authorized, created and established a special fund to be designated the "Des Moines Area Community College Series A Standby Tax Fund, Multiple Projects 43-A", for the receipt of taxes levied in connection with the Projects and as provided in Section 9 of this Resolution upon all taxable property in the Merged Area. Revenues from this fund shall be expended only for the payment of principal and interest on the Series A Certificates when the Net Revenues are insufficient to meet the principal and interest payments on the Series A Certificates in any year. If payments are necessary and made from the Series A Standby Tax Fund, the amount of the payments shall be promptly repaid into the Series A Standby Tax Fund from the first available Net Revenues which are not required for the payment of principal of or interest on Series A Certificates when due. No reserves may be built up in the Series A Standby Tax Fund in anticipation of a projected default.

Section 7. Creation of the Series B Standby Tax Fund. There is hereby authorized, created and established a special fund to be designated the "Des Moines Area Community College Series B Standby Tax Fund, Multiple Projects 43-B", for the receipt of taxes levied in connection with the Projects and as provided in Section 10 of this Resolution upon all taxable property in the Merged Area. Revenues from this fund shall be expended only for the payment of principal and interest on the Series B Certificates when the Supplemental Revenues are insufficient to meet the principal and interest payments on the Series B Certificates in any year. If payments are necessary and made from the Series B Standby Tax Fund, the amount of the payments shall be promptly repaid into the Series B Standby Tax Fund from the first available Supplemental Revenues which are not required for the payment of principal of or interest on Series B Certificates when due. No reserves may be built up in the Series B Standby Tax Fund in anticipation of a projected default.

Section 8. Source of Payment. As provided and required by the Act and the Agreements, the Series A Certificates and interest thereon shall be payable solely from the Net Revenues and the Series A Standby Tax. All Series A Certificates shall be payable on a parity basis.

The College hereby pledges to the payment of the Series A Certificates the Net Revenues, including any earnings thereon and any other amounts in the Revenue Fund, and the Series A Standby Tax and all amounts in the Series A Standby Tax Fund to the extent necessary to pay the principal and interest on the Series A Certificates as the same become due. Any amount in excess of the amount necessary to pay the principal and interest on the Series A Certificates as the same become due may be used to pay the costs of Other Projects, including administrative costs, and may be applied by the College to the reduction of Outstanding Certificates.

As provided and required by the Supplemental Act and the Agreements, the Series B Certificates and interest thereon shall be payable solely from the Supplemental Revenues and the Series B Standby Tax. All Series B Certificates shall be payable on a parity basis.

The College hereby pledges to the payment of the Series B Certificates the Supplemental Revenues, including any earnings thereon and any other amounts in the Supplemental Fund, and the Series B Standby Tax and all amounts in the Series B Standby Tax Fund to the extent necessary to pay the principal and interest on the Series B Certificates as the same become due. Any amount in excess of the amount necessary to pay the principal and interest on the Series B Certificates as the same become due may be used to pay the costs of Other Projects, including administrative costs, and may be applied by the College to the reduction of Outstanding Certificates.

Section 9. Levy and Certification of Series A Standby Tax.

(a) Levy of Series A Standby Tax. For the purpose of further securing and providing funds to pay the principal of and interest on the Series A Certificates, there is hereby levied and appropriated to the Series A Standby Tax Fund a direct annual tax on all of the taxable property in the Merged Area for each of the years in which any of the Series A Certificates are outstanding sufficient to pay the interest on the Series A Certificates as it becomes due and

also to pay and discharge the principal thereof as it matures, and pursuant thereto, but not in limitation thereof, there is hereby ordered levied upon all the taxable property within the Merged Area a direct annual tax in the following amounts:

<u>Fiscal Year of Levy*</u>	<u>Amount</u>	<u>Fiscal Year of Collection*</u>
2012/2013	\$387,270.28	2013/2014
2013/2014	406,850.00	2014/2015
2014/2015	530,250.00	2015/2016
2015/2016	531,050.00	2016/2017
2016/2017	531,650.00	2017/2018
2017/2018	527,050.00	2018/2019
2018/2019	527,350.00	2019/2020
2019/2020	527,450.00	2020/2021
2020/2021	526,845.00	2021/2022

*February 1 through June 30

The Board may adjust the Series A Standby Tax levy for each year whenever funds on hand from any source, including the Revenue Fund, are sufficient to pay the principal and interest due on the Series A Certificates in that year.

(b) Resolution to be Filed with County Auditor. A certified copy of this Resolution shall be filed with the County Auditor of each County contained within the Merged Area, and each such Auditor is hereby instructed in and for each of the years as provided, to levy and assess the tax hereby authorized in like manner as other taxes are levied and assessed, and such taxes so levied in and for each of the years aforesaid shall be collected in like manner as other taxes of the Merged Area are collected, and when collected shall be deposited in the Series A Standby Tax Fund established by the College under Section 6 of this Resolution and used for the purpose of paying the principal of and interest on the Series A Certificates to the extent necessary.

Section 10. Levy and Certification of Series B Standby Tax.

(a) Levy of Series B Standby Tax. For the purpose of further securing and providing funds to pay the principal of and interest on the Series B Certificates, there is hereby levied and appropriated to the Series B Standby Tax Fund a direct annual tax on all of the taxable property in the Merged Area for each of the years in which any of the Series B Certificates are outstanding sufficient to pay the interest on the Series B Certificates as it becomes due and also to pay and discharge the principal thereof as it matures, and pursuant thereto, but not in limitation thereof, there is hereby ordered levied upon all the taxable property within the Merged Area a direct annual tax in the following amounts:

<u>Fiscal Year of Levy*</u>	<u>Amount</u>	<u>Fiscal Year of Collection*</u>
2012/2013	\$285,590.81	2013/2014
2013/2014	301,815.00	2014/2015
2014/2015	391,915.00	2015/2016
2015/2016	390,115.00	2016/2017
2016/2017	393,215.00	2017/2018
2017/2018	391,115.00	2018/2019
2018/2019	388,915.00	2019/2020
2019/2020	391,615.00	2020/2021
2020/2021	388,740.00	2021/2022

*February 1 through June 30

The Board may adjust the Series B Standby Tax levy for each year whenever funds on hand from any source, including the Supplemental Fund, are sufficient to pay the principal and interest due on the Series B Certificates in that year.

(b) Resolution to be Filed with County Auditor. A certified copy of this Resolution shall be filed with the County Auditor of each County contained within the Merged Area, and each such Auditor is hereby instructed in and for each of the years as provided, to levy and assess the tax hereby authorized in like manner as other taxes are levied and assessed, and such taxes so levied in and for each of the years aforesaid shall be collected in like manner as other taxes of the Merged Area are collected, and when collected shall be deposited in the Series B Standby Tax Fund established by the College under Section 7 of this Resolution and used for the purpose of paying the principal of and interest on the Series B Certificates to the extent necessary.

Section 11. Bond Details, Execution and Redemption.

(a) Bond Details. The Bonds shall be dated the date of their delivery and bear interest from the date thereof, until payment thereof, said interest being payable on December 1, 2013 and semiannually thereafter on the 1st day of June and December in each year until maturity at the rates hereinafter provided. Interest on the Bonds shall be computed on the basis of a 360 day year of twelve 30 day months. Interest shall be paid to the registered holder of each Bond as shown on the records of ownership maintained by the Registrar as of the 15th day of the month next preceding each interest payment date.

The Bonds shall be executed by the manual or facsimile signature of the President and attested by the manual or facsimile signature of the Secretary and shall be fully registered as to both principal and interest and shall be payable as to principal at the office of the Registrar. The Bonds shall be in the denomination of

\$5,000 each or any integral multiple thereof. The Series A Certificates shall mature and bear interest as follows:

<u>Interest Rate</u>	<u>Principal Amount</u>	<u>Maturity (June 1)</u>
2.000%	\$285,000	2014
2.000%	330,000	2015
2.000%	460,000	2016
2.000%	470,000	2017
2.000%	480,000	2018
2.000%	485,000	2019
2.000%	495,000	2020
2.100%	505,000	2021
2.300%	515,000	2022

The Series B Certificates shall mature and bear interest as follows:

<u>Interest Rate</u>	<u>Principal Amount</u>	<u>Maturity (June 1)</u>
2.000%	\$210,000	2014
2.000%	245,000	2015
2.000%	340,000	2016
2.000%	345,000	2017
2.000%	355,000	2018
2.000%	360,000	2019
2.000%	365,000	2020
2.100%	375,000	2021
2.300%	380,000	2022

(b) Redemption. The Bonds maturing on or after June 1, 2021 shall be subject to redemption prior to maturity in whole or in part from time to time, in numerical order, on June 1, 2020 or any date thereafter at the option of the College, upon terms of par plus accrued interest to the date of call.

(c) Notice. The right of redemption shall be exercised by the College by notice, specifying by number the Bonds (or portions thereof) to be called, to be mailed by certified mail to the registered holder of each of the Bonds at the address shown on the registration books of the Bond Registrar not less than thirty (30) days prior to the date of redemption, upon which redemption date all interest upon the Bonds so called shall cease, and the amount due shall be set aside for payment when presented.

Section 12. Registration of Bonds; Appointment of Registrar; Transfer; Ownership; Delivery; and Cancellation.

(a) Registration. The ownership of Bonds may be transferred only by the making of an entry upon the books kept for the registration and transfer or ownership of the Bonds, and in no other way. Bankers Trust Company is hereby appointed as Bond Registrar under the terms of this Resolution and under the provisions of a separate agreement with the College. The Registrar shall maintain the books of the College for the registration of ownership of the Bonds for the payment of principal of and interest on the Bonds as provided in this Resolution. All Bonds shall be negotiable as provided in Article 8 of the Uniform Commercial Code subject to the provisions for registration and transfer contained in the Bonds and in this resolution.

(b) Transfer. The ownership of any Bond may be transferred only upon the Registration Books kept for the registration and transfer of Bonds and only upon surrender thereof at the principal office of the Registrar together with an assignment duly executed by the holder or his duly authorized attorney in fact in such form as shall be satisfactory to the Registrar, along with the address and social security number or federal employer identification number of such transferee (or, if registration is to be made in the name of multiple individuals, of all such transferees). In the event that the address of the registered owner of a Bond (other than a registered owner which is the nominee of the broker or dealer in question) is that of a broker or dealer, there must be disclosed on the Registration Books the information pertaining to the registered owner required above. Upon the transfer of any such Bond, a new fully registered Bond, of any denomination or denominations permitted by this Resolution in aggregate principal amount equal to the unmatured and unredeemed principal amount of such transferred fully registered Bond of the same series, and bearing interest at the same rate and maturing on the same date or dates shall be delivered by the Registrar.

(c) Registration of Transferred Bonds. In all cases of the transfer of the Bonds, the Registrar shall register, at the earliest practicable time, on the Registration Books, the Bonds, in accordance with the provisions of this Resolution.

(d) Ownership. As to any Bond, the person in whose name the ownership of the same shall be registered on the Registration Books of the Registrar shall be deemed and regarded as the absolute owner thereof for all purposes, and payment of or on account of the principal of any such Bonds and the premium, if any, and interest thereon shall be made only to or upon the order of the registered owner thereof or his legal representative. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Bond, including the interest thereon, to the extent of the sum or sums so paid.

(e) Cancellation. All Bonds which have been redeemed shall not be reissued but shall be canceled by the Registrar. All Bonds which are canceled by the Registrar shall be destroyed and a certificate of the destruction thereof shall be furnished promptly to the College; provided that if the College shall so direct, the Registrar shall forward the canceled Bonds to the College.

(f) Non-Presentation of Bonds. In the event any payment check representing payment of interest on the Bonds is returned to the Paying Agent or a Bond is not presented for payment of principal at the maturity or redemption date, if funds sufficient to pay such interest or principal on Bonds shall have been made available to the Paying Agent for the benefit of the owner thereof, all liability of the College to the owner thereof for such interest or for the payment of such Bonds shall forthwith cease, terminate and be completely discharged, and thereupon it shall be the duty of the Paying Agent to hold such funds without liability for interest thereon, for the benefit of the owner of such Bonds who shall thereafter be restricted exclusively to such funds for any claim of whatever nature on his part under this Resolution or on, or with respect to, such interest or principal on Bonds. The Paying Agent's obligation to hold such funds shall continue for a period equal to six months following the date on which such interest or principal became due, whether at maturity, or at the date fixed for redemption thereof, or otherwise, at which time the Paying Agent, shall surrender any remaining funds so held to the College, whereupon any claim under this Resolution by the holder of such Bonds of whatever nature shall be made upon the College.

(g) Registration and Transfer Fees. The Registrar shall furnish to each owner, at the College's expense, one bond for each annual maturity of each series. The Registrar shall furnish additional Bonds in lesser denominations (but not less than the minimum denomination) to an owner who so requests and pays to the Registrar the cost of issuance thereof determined to be two dollars per additional Bond.

Section 13. Reissuance of Mutilated, Destroyed, Stolen or Lost Bonds. In case any outstanding Bond shall become mutilated or be destroyed, stolen or lost, the College shall at the request of the Registrar authenticate and deliver a new Bond of like tenor, series and amount as the Bond so mutilated, destroyed, stolen or lost, in exchange and substitution for each mutilated Bond to Registrar, upon surrender of such mutilated Bond, or in lieu of and substitution for the Bond destroyed, stolen or lost, upon filing with the Registrar evidence satisfactory to the Registrar and College that such Bond has been destroyed, stolen or lost and proof of ownership thereof, and upon furnishing the Registrar and College with satisfactory indemnity and complying with such other reasonable regulations as the College may prescribe and paying such expenses as the College may incur in connection therewith.

Section 14. Book-Entry Bonds. (a) Notwithstanding any other provisions of this Resolution, each series of Bonds shall initially be evidenced by one Bond for each year in which the Bonds mature in denominations equal to the aggregate principal amount of the Bonds of that series maturing in that year. Bonds initially delivered hereunder shall be registered in the name

of "Cede & Co." as nominee for The Depository Trust Company, the securities depository for the Bonds. The Bonds may not thereafter be transferred or exchanged except:

(1) to any successor of The Depository Trust Company or its nominee, which successor must be qualified and registered "clearing agency" under Section 17A of the Securities Exchange Act of 1934, as amended; or

(2) upon the resignation of The Depository Trust Company or a successor or new depository under clause (1) or this clause (2) of this subsection (a), or a determination by the College that The Depository Trust Company or such successor or new depository is no longer able to carry out its functions, and the designation by the College of another depository institution acceptable to the College and to the depository then holding the Bonds, which new depository institution must be a qualified and registered "clearing agency" under Section 17A of the Securities Exchange Act of 1934, as amended, to carry out the functions of The Depository Trust Company or such successor or new depository; or

(3) upon the resignation of The Depository Trust Company or a successor or new depository under clause (1) or clause (2) of this subsection (a), or a determination of the College that The Depository Trust Company or such successor or new depository is no longer able to carry out its functions, and the failure by the College, after reasonable investigation, to locate another qualified depository institution under clause (2) to carry out such depository functions.

(b) In the case of a transfer to a successor of The Depository Trust Company or its nominee as referred to in clause (1) of subsection (a) hereof or designation of a new depository pursuant to clause (2) of subsection (a) hereof, upon receipt of the outstanding Bonds by the Paying Agent, together with written instructions for transfer satisfactory to the Paying Agent, a new Bond for each maturity of each series of the Bonds then outstanding shall be issued to such successor or new depository, as the case may be, or its nominee, as is specified in such written transfer instructions. In the case of a resignation or determination under clause (3) of subsection (a) hereof and the failure after reasonable investigation to locate another qualified depository institution for the Bonds as provided in clause (3) of subsection (a) hereof, and upon receipt of the outstanding Bonds by the Paying Agent, together with written instructions for transfer satisfactory to the Paying Agent, new Bonds shall be issued in the denominations of \$5,000 or any integral multiple thereof, as provided in and subject to the limitations of Section 11 hereof, registered in the names of such persons, and in such denominations as are requested in such written transfer instructions; however, the Paying Agent shall not be required to deliver such new Bonds within a period of less than 60 days from the date of receipt of such written transfer instructions.

(c) The College and the Paying Agent shall be entitled to treat the registered owner of any Bond as the absolute owner thereof for all purposes hereof and any applicable laws, notwithstanding any notice to the contrary received by either of them and the College and the Paying Agent shall have no responsibility for transmitting payments to the beneficial owners of

the Bonds held by The Depository Trust Company or any successor or new depository named pursuant to subsection (a) hereof.

(d) The College and the Paying Agent shall endeavor to cooperate with The Depository Trust Company or any successor or new depository named pursuant to clause (1) or (2) of subsection (a) hereof in effectuating payment of the Bonds by arranging for payment in such a manner that funds representing such payments are available to the depository on the date they are due.

(e) Upon any partial redemption of any maturity of the Bonds, Cede & Co., (or its successor) in its discretion may request the College to issue and authenticate a new Bond or shall make an appropriate notation on the Bond indicating the date and amount of prepayment, except in the case of final maturity, in which case the Bond must be presented to the Paying Agent prior to payment.

Section 15. Record Date. Payments of principal and interest, otherwise than upon full redemption, made in respect of any Bond, shall be made to the registered holder thereof or to their designated agent as the same appear on the books of the Registrar on the 15th day of the month preceding the payment date. All such payments shall fully discharge the obligations of the College in respect of such Bonds to the extent of the payments so made. Payment of principal shall only be made upon surrender of the Bond to the Paying Agent.

Section 16. Execution, Authentication and Delivery of the Bonds. Upon the adoption of this resolution, the President and Secretary shall execute and deliver the Bonds to Bankers Trust Company who shall authenticate the Bonds and deliver the same to or upon order of the Original Purchasers. No Bond shall be valid or obligatory for any purpose or shall be entitled to any right or benefit hereunder unless the Registrar shall duly endorse and execute on such Bond a certificate herein set forth. Such certificate upon any Bond executed on behalf of the College shall be conclusive evidence that the Bond so authenticated has been duly issued under this Resolution and that the holder thereof is entitled to the benefits of this Resolution.

No Bonds shall be authenticated and delivered by the Registrar unless and until there shall have been provided the following:

1. A certified copy of the resolution of the College authorizing the issuance of the Bonds;
2. A written order of College signed by the Treasurer directing the authentication and delivery of the Bonds to or upon the order of the Original Purchasers upon payment of the purchase price as set forth therein; and
3. The approving opinion of Davis, Brown, Koehn, Shors & Roberts, P.C., Bond Counsel, concerning the validity and legality of the Bonds.

Section 17. Bond Forms. The forms and contents of the Series A Certificates and Series B Certificates shall be substantially as follows:

FORM OF SERIES A CERTIFICATE

(Front)

Unless this certificate is presented by an authorized representative of The Depository Trust Company, a New York corporation ("DTC"), to Issuer or its agent for registration of transfer, exchange, or payment, and any certificate issued is registered in the name of Cede & Co. or in such other name as is requested by an authorized representative of DTC (and any payment is made to Cede & Co. or to such other entity as is requested by an authorized representative of DTC), ANY TRANSFER, PLEDGE, OR OTHER USE HEREOF FOR VALUE OR OTHERWISE BY OR TO ANY PERSON IS WRONGFUL inasmuch as the registered owner hereof, Cede & Co., has an interest herein.

No. _____

\$ _____

UNITED STATES OF AMERICA

STATE OF IOWA

DES MOINES AREA COMMUNITY COLLEGE

TAXABLE NEW JOBS TRAINING CERTIFICATE

(Multiple Projects 43-A)

Rate

Maturity

Bond Date

Cusip

March 5, 2013

Registered
holder:

Principal
amount:

Dollars

The Des Moines Area Community College in the Counties of Adair, Audubon, Boone, Carroll, Cass, Clarke, Crawford, Dallas, Greene, Guthrie, Hamilton, Hardin, Jasper, Lucas, Madison, Mahaska, Marion, Marshall, Polk, Poweshiek, Shelby, Story and Warren, State of Iowa (the "College"), for value received, promises to pay from the sources and as hereinafter provided,

on the maturity date indicated above, to the Registered Holder shown above, or registered assigns, the principal sum shown above in lawful money of the United States of America, on the maturity date shown above, only upon presentation and surrender hereof at the office of Bankers Trust Company, Paying Agent of this issue, or its successor, with interest on said sum from the date hereof until paid at the rate per annum specified above, payable on December 1, 2013, and semiannually thereafter on the 1st day of June and December in each year.

Interest shall be paid to the registered holder of the certificate as shown on the records of ownership maintained by the Registrar as of the 15th day of the month next preceding each such interest payment date.

This certificate is one of a series of certificates in the aggregate principal amount of \$4,025,000 (the "Bonds") issued pursuant to the provisions of Chapter 260E of the Code of Iowa, as amended, for the purpose of paying costs of new jobs training programs which are the subject of and are in conformity with certain Industrial New Jobs Training Agreements between the College and certain companies, the terms of which are incorporated herein by reference and payable from the proceeds of the Revenue Fund and the Series A Standby Tax Fund as provided in a Resolution of the Board of Directors of the College duly passed and approved.

For a more complete statement for the basis upon which this Bond has been issued and additional bonds ranking on a parity therewith may be issued, a description of the source of payment of all such certificates and a statement of the rights and duties of the College, the rights of the holders of Bonds and the circumstances under which the provisions of the Bonds and said Resolution may be modified, reference is made to said Resolution of which notice is hereby given and is hereby made a part hereof.

Notice hereunder may be given by registered mail to the owner of record of the Bond at the address shown on the books of the Registrar and shall be deemed complete upon mailing.


Ownership of this Bond may be transferred only by transfer upon the books kept for such purpose by Bankers Trust Company, the Registrar. Such transfer on the books shall occur only upon presentation and surrender of this Bond at the office of the Registrar, together with an assignment duly executed by the owner hereof or his duly authorized attorney in such form as shall be satisfactory to the Registrar. The College reserves the right to substitute the Registrar and Paying Agent but shall, however, give 60 days' notice to registered Bondholders of such change. All Bonds shall be negotiable as provided in Article 8 of the Uniform Commercial Code, subject to the provisions for registration and transfer contained in the Bond resolution.

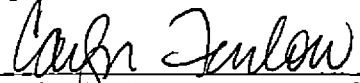
Bonds of this series maturing on or after June 1, 2021, are subject to call for redemption in whole or in part in numerical order on June 1, 2020, or any date thereafter at their par value plus accrued interest to the date fixed for redemption. The right of redemption shall be exercised by notice, specifying by number the Bonds (or portions thereof) to be called, to be mailed by certified mail to the registered holder of each of the Bonds at the address shown on the registration books of the Bond Registrar not less than thirty (30) days prior to the date of redemption, upon which redemption date all interest upon the Bonds so called shall cease, and the amount due shall be set aside for payment when presented.

And it is hereby represented and certified that all acts, conditions and things requisite, according to the laws and constitution of the State of Iowa, to exist, to be had, to be done, or to be performed precedent to the lawful issue of this Bond, have been existent, had, done and performed as required by law; that this Bond and the series of which it forms a part, and any additional bonds which may be hereafter issued and outstanding from time to time on a parity with the Bonds, as provided in the Resolution of which notice is hereby given and is hereby made a part hereof, are payable from and secured by a pledge of the net revenues of the Revenue Fund for the Projects as provided in said Resolution and the Standby Tax Fund authorized in the Act; that provision has been made for the levy of a sufficient continuing annual tax on all the taxable property within the territory of the College for the payment of the principal and interest of this Bond as the same will respectively become due; that the faith, credit, revenues and resources and all the real and personal property of the College are irrevocably pledged for the prompt payment hereof, both principal and interest; and the total indebtedness of the College including this Bond, does not exceed the constitutional or statutory limitations.

IN TESTIMONY WHEREOF, the College by its Board of Directors, has caused this certificate to be signed by the manual or facsimile signature of the President of its Board of Directors and attested by the manual or facsimile signature of the Secretary of its Board of Directors, and to be authenticated by the manual authorized signature of the Registrar.

DES MOINES AREA COMMUNITY COLLEGE

By: 
Joseph Pugel, President of the Board of
Directors of Des Moines Area Community
College

Attest: 
Carolyn Parlow, Secretary of the Board of
Directors of Des Moines Area Community
College

Dated: March 5, 2013
This is one of the certificates described in
the within mentioned Resolution.

BANKERS TRUST COMPANY,
REGISTRAR AND PAYING AGENT

By _____
Authorized Signature

ASSIGNMENT

For value received, the undersigned hereby sells, assigns and transfers unto _____ the within Bond and does hereby irrevocably constitute and appoint _____ Registrar, attorney in fact to transfer the said Bond on the books kept for registration of the within Bond, with full power of substitution in the premises.

Dated _____.

(Signature of registered owner(s))

(Persons(s) executing this Assignment sign(s) here)

SIGNATURE)

GUARANTEED) _____

IMPORTANT - READ CAREFULLY

Signature guarantee must be provided in accordance with the prevailing standards and procedures of the Registrar and Transfer Agent. Such standards and procedures may require signatures to be guaranteed by certain eligible guarantor institutions that participate in a recognized signature guarantee program.

INFORMATION REQUIRED FOR REGISTRATION OF TRANSFER

Name of Transferee(s) _____
 Address of Transferee(s) _____
 Social Security or Tax
 Identification Number of
 Transferee(s) _____
 Transferee is a(n):
 Individual* _____ Corporation _____
 Partnership _____ Trust _____

*If the certificate is to be registered in the names of multiple individual owners, the names of all such owners and one address and social security number must be provided.

The following abbreviations, when used in the inscription on the face of this certificate, shall be construed as though written out in full according to applicable laws or regulations:

TEN COM - as tenants in common
 TEN ENT - as tenants by the entireties
 JT TEN - as joint tenants with right of
 survivorship and not as tenants in
 common

UNIF GIFT MIN ACT -Custodian.....
 (Cust) (Minors)
 under Uniform Gifts to Minors
 Act.....
 (State)

It is certified that the following is a correct and complete copy of the opinion of bond counsel issued as of the date of delivery of the issue of which this Bond is a part.

By: Carolyn Farlow
 Carolyn Farlow, Secretary of the Board of
 Directors of the Des Moines Area Community
 College

FORM OF SERIES B CERTIFICATE

(Front)

Unless this certificate is presented by an authorized representative of The Depository Trust Company, a New York corporation ("DTC"), to Issuer or its agent for registration of transfer, exchange, or payment, and any certificate issued is registered in the name of Cede & Co. or in such other name as is requested by an authorized representative of DTC (and any payment is made to Cede & Co. or to such other entity as is requested by an authorized representative of DTC), ANY TRANSFER, PLEDGE, OR OTHER USE HEREOF FOR VALUE OR OTHERWISE BY OR TO ANY PERSON IS WRONGFUL inasmuch as the registered owner hereof, Cede & Co., has an interest herein.

No. _____

\$ _____

UNITED STATES OF AMERICA

STATE OF IOWA

DES MOINES AREA COMMUNITY COLLEGE

TAXABLE NEW JOBS TRAINING CERTIFICATE

(Multiple Projects 43-B)

Rate

Maturity

Bond Date

Cusip

March 5, 2013

Registered
holder:

Principal
amount:

Dollars

The Des Moines Area Community College in the Counties of Adair, Audubon, Boone, Carroll, Cass, Clarke, Crawford, Dallas, Greene, Guthrie, Hamilton, Hardin, Jasper, Lucas, Madison, Mahaska, Marion, Marshall, Polk, Poweshiek, Shelby, Story and Warren, State of Iowa (the "College"), for value received, promises to pay from the sources and as hereinafter provided, on the maturity date indicated above, to the Registered Holder shown above, or registered

assigns, the principal sum shown above in lawful money of the United States of America, on the maturity date shown above, only upon presentation and surrender hereof at the office of Bankers Trust Company, Paying Agent of this issue, or its successor, with interest on said sum from the date hereof until paid at the rate per annum specified above, payable on December 1, 2013, and semiannually thereafter on the 1st day of June and December in each year.

Interest shall be paid to the registered holder of the certificate as shown on the records of ownership maintained by the Registrar as of the 15th day of the month next preceding each such interest payment date.

This certificate is one of a series of certificates in the aggregate principal amount of \$2,975,000 (the "Bonds") issued pursuant to the provisions of Section 15A.7 of the Code of Iowa, as amended, for the purpose of paying costs of new jobs training programs which are the subject of and are in conformity with certain Industrial New Jobs Training Agreements between the College and certain companies, the terms of which are incorporated herein by reference and payable from the proceeds of the Supplemental Fund and the Series B Standby Tax Fund as provided in a Resolution of the Board of Directors of the College duly passed and approved.

For a more complete statement for the basis upon which this Bond has been issued and additional bonds ranking on a parity therewith may be issued, a description of the source of payment of all such certificates and a statement of the rights and duties of the College, the rights of the holders of Bonds and the circumstances under which the provisions of the Bonds and said Resolution may be modified, reference is made to said Resolution of which notice is hereby given and is hereby made a part hereof.

Notice hereunder may be given by registered mail to the owner of record of the Bond at the address shown on the books of the Registrar and shall be deemed complete upon mailing.

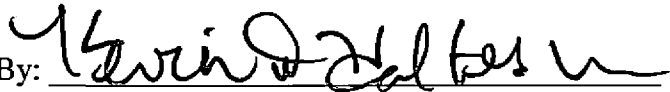
Ownership of this Bond may be transferred only by transfer upon the books kept for such purpose by Bankers Trust Company, the Registrar. Such transfer on the books shall occur only upon presentation and surrender of this Bond at the office of the Registrar, together with an assignment duly executed by the owner hereof or his duly authorized attorney in such form as shall be satisfactory to the Registrar. The College reserves the right to substitute the Registrar and Paying Agent but shall, however, give 60 days' notice to registered Bondholders of such change. All Bonds shall be negotiable as provided in Article 8 of the Uniform Commercial Code, subject to the provisions for registration and transfer contained in the Bond resolution.

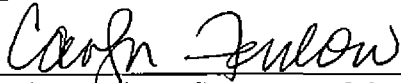
Bonds of this series maturing on or after June 1, 2021, are subject to call for redemption in whole or in part in numerical order on June 1, 2020, or any interest payment date thereafter at their par value plus accrued interest to the date fixed for redemption. The right of redemption shall be exercised by notice, specifying by number the Bonds (or portions thereof) to be called, to be mailed by certified mail to the registered holder of each of the Bonds at the address shown on the registration books of the Bond Registrar not less than thirty (30) days prior to the date of redemption, upon which redemption date all interest upon the Bonds so called shall cease, and the amount due shall be set aside for payment when presented.

And it is hereby represented and certified that all acts, conditions and things requisite, according to the laws and constitution of the State of Iowa, to exist, to be had, to be done, or to be performed precedent to the lawful issue of this Bond, have been existent, had, done and performed as required by law; that this Bond and the series of which it forms a part, and any additional bonds which may be hereafter issued and outstanding from time to time on a parity with the Bonds, as provided in the Resolution of which notice is hereby given and is hereby made a part hereof, are payable from and secured by a pledge of the net revenues of the Revenue Fund for the Projects as provided in said Resolution and the Standby Tax Fund authorized in the Act; that provision has been made for the levy of a sufficient continuing annual tax on all the taxable property within the territory of the College for the payment of the principal and interest of this Bond as the same will respectively become due; that the faith, credit, revenues and resources and all the real and personal property of the College are irrevocably pledged for the prompt payment hereof, both principal and interest; and the total indebtedness of the College including this Bond, does not exceed the constitutional or statutory limitations.

IN TESTIMONY WHEREOF, the College by its Board of Directors, has caused this certificate to be signed by the manual or facsimile signature of the President of its Board of Directors and attested by the manual or facsimile signature of the Secretary of its Board of Directors, and to be authenticated by the manual authorized signature of the Registrar.

DES MOINES AREA COMMUNITY COLLEGE

By: 
Joseph Pugel, President of the Board of
Directors of Des Moines Area Community
College

Attest: 
Carolyn Farrow, Secretary of the Board of
Directors of Des Moines Area Community
College

Dated: March 5, 2013

This is one of the certificates described in
the within mentioned Resolution.

BANKERS TRUST COMPANY,
REGISTRAR AND PAYING AGENT

By _____
Authorized Signature

ASSIGNMENT

For value received, the undersigned hereby sells, assigns and transfers unto _____ the within Bond and does hereby irrevocably constitute and appoint _____ Registrar, attorney in fact to transfer the said Bond on the books kept for registration of the within Bond, with full power of substitution in the premises.

Dated _____.

(Signature of registered owner(s))

(Persons(s) executing this Assignment sign(s) here)

SIGNATURE)
GUARANTEED) _____

IMPORTANT - READ CAREFULLY

Signature guarantee must be provided in accordance with the prevailing standards and procedures of the Registrar and Transfer Agent. Such standards and procedures may require signatures to be guaranteed by certain eligible guarantor institutions that participate in a recognized signature guarantee program.

INFORMATION REQUIRED FOR REGISTRATION OF TRANSFER

Name of Transferee(s) _____
 Address of Transferee(s) _____
 Social Security or Tax
 Identification Number of
 Transferee(s) _____
 Transferee is a(n):
 Individual* _____ Corporation _____
 Partnership _____ Trust _____

*If the certificate is to be registered in the names of multiple individual owners, the names of all such owners and one address and social security number must be provided.

The following abbreviations, when used in the inscription on the face of this certificate, shall be construed as though written out in full according to applicable laws or regulations:

TEN COM - as tenants in common
 TEN ENT - as tenants by the entireties
 JT TEN - as joint tenants with right of
 survivorship and not as tenants in
 common

UNIF GIFT MIN ACT -Custodian.....
 (Cust) (Minors)
 under Uniform Gifts to Minors
 Act.....
 (State)

It is certified that the following is a correct and complete copy of the opinion of bond counsel issued as of the date of delivery of the issue of which this Bond is a part.

By: Carolyn Farlow
 Carolyn Farlow, Secretary of the Board of
 Directors of the Des Moines Area Community
 College

(end of Series B Certificate form)

Section 18. Right to Name Substitute Paying Agent or Registrar. The College reserves the right to name a substitute or successor Registrar or Paying Agent upon giving 60 days' written notice to each registered Bondholder.

Section 19. Covenants Regarding the Operation of the Projects. The College hereby covenants and agrees with each and every holder of the Bonds and Parity Bonds:

(a) Maintenance in Force. That the College will maintain the Projects in force and will annually cause the taxes and other revenues thereof to be levied and applied as provided in this Resolution.

(b) Accounting and Audits. That the College will cause to be kept proper books and accounts concerning the Projects and in accordance with generally accepted accounting practices, and will cause the books and accounts to be audited annually not later than 90 days after the end of each fiscal year by an Independent Auditor and will make generally available to the holders of any of the Bonds and Parity Bonds, the balance sheet and the operating statement of the Projects as certified by such auditor. The holders of any of the Bonds and Parity Bonds shall have at all reasonable times the right to inspect the records, accounts and data of the College relating to the Projects. The audit reports required by this Section shall include, but not be limited to, the following information:

(i) A statement of tax fund revenues and current expenditures;

(ii) Analyses of each fund and account created hereunder, including deposits, withdrawals and beginning and ending balances;

(iii) The tax rates in effect during the fiscal year, and the use of the Projects;

(iv) The names and titles of the principal officers of the College; and

(v) A general statement covering any events or circumstances which might affect the financial status of the Projects and the Bonds.

In the event the audit provided for in this Section is prepared by the State Auditor the Board will cause to be prepared a certified supplemental report containing the information required by this Section.

(c) State Laws. That the College will faithfully and punctually perform all duties with reference to the Projects required by the Constitution and

laws of the State, and will segregate the revenues of the Projects and apply said revenues to the funds specified in this Resolution.

Section 20. (Intentionally left blank.)

Section 21. Defaults. The following shall be considered an event of default hereunder:

(a) failure to pay the principal of and interest on any Bond when the same shall be due; and

(b) failure of the College to observe any other covenant or agreement expressly contained herein and the continuation of such failure for a period of thirty (30) days beyond the date of receipt by the College of a notice that the College is in default under this provision; provided that, no such failure shall be considered a default hereunder as long as the College is diligently endeavoring to correct the failure referred to in the notice.

Section 22. Remedies of Bondholders. Except as herein expressly limited the holder or holders of the Bonds and Parity Bonds shall have and possess all the rights of action and remedies afforded by the common law, the Constitution and statutes of the State, and of the United States of America, for the enforcement of payment of their Bonds, and of the pledge of the revenues made hereunder, and of all covenants of the College hereunder.

Section 23. Prior Lien and Parity Bonds. The College may borrow additional money, enter into and amend further agreements and issue additional bonds which are at the time of their issuance on a parity and equality of rank with either series of the Bonds with respect to the lien and claim of such additional bonds to (i) in the case of the Series A Certificates, the Net Revenues and Series A Standby Tax and all sums on deposit from time to time in the Revenue Fund and Series A Standby Tax Fund, and (ii) in the case of the Series B Certificates, the Supplemental Revenues and the Series B Standby Tax and all sums on deposit from time to time in the Supplemental Fund and Series B Standby Tax Fund, provided that the aggregate of the amounts payable under all of such agreements does not exceed the appropriations into said funds.

Section 24. Discharge and Satisfaction of Bonds. The covenants, liens and pledges entered into, created or imposed pursuant to this Resolution may be fully discharged and satisfied with respect to the Bonds and Parity Bonds, or any of them, in any one or more of the following ways:

(a) By paying the Bonds or Parity Bonds when the same shall become due and payable; and

(b) By depositing in trust with the Treasurer, or with a corporate trustee designated by the Board, for the payment of said obligations and irrevocably appropriating exclusively to that purpose an amount in cash or direct obligations of the United States the maturities and yield of which shall be sufficient to retire at maturity or by redemption prior to maturity on any

designated date upon which said obligations may be redeemed, all of the Bonds and Parity Bonds outstanding at the time, together with the interest thereon to maturity or to the designated redemption date, premiums thereon, if any that may be payable on the redemption of the same; provided that proper notice of redemption of all such obligations to be redeemed shall have been previously published or provisions shall have been made for such publication.

Upon such payment or deposit of money or securities, or both, in the amount and manner provided by this Section, all liability of the College with respect to the Bonds or Parity Bonds shall cease, determine and be completely discharged, and the holders thereof shall be entitled only to payment out of money or securities so deposited.

Section 25. Resolution a Contract. The provisions of this Resolution shall constitute a contract between the College and the holder or holders of the Bonds and Parity Bonds, and after the issuance of any of the Bonds no change, variation or alteration of any kind in the provisions of this Resolution shall be made in any manner, except as provided in the next succeeding Section, until such time as all of the Bonds and Parity Bonds, and interest due thereon, shall have been satisfied and discharged as provided in this Resolution.

Section 26. Modification of Resolution. This Resolution may be amended from time to time if the Board or Directors of the College shall deem such amendment appropriate and necessary; but this Resolution may not be so amended in such manner as to:

(a) Make any change in the maturity or interest rate of the Bonds, or modify the terms of payment of principal or interest on the Bonds or any of them or impose any conditions with respect to such payment; or

(b) Materially affect the rights of the holders of the Bonds and Parity Bonds then outstanding, including a material change in the provisions of Section 29 hereof; or

(c) Reduce the percentage of the principal amount of Bonds, the consent of the holders of which is required to effect a further amendment.

Whenever at any time after issuance of the Bonds the College shall propose to amend this Resolution under the provisions of this Section, it shall cause notice of the proposed amendment to be filed with the Original Purchasers and to be published one time in a newspaper having general circulation in the State of Iowa, or a financial newspaper or journal published in Chicago, Illinois. Such notice shall briefly set forth the nature of the proposed amendment and shall state that a copy of the proposed amendatory Resolution is on file in the office of the Secretary.

Section 27. Continuing Disclosure.

(a) (1) The College hereby agrees, in accordance with the provisions of Rule 15c2-12 (the "Rule"), promulgated by the Securities and Exchange Commission (the "Commission")

pursuant to the Securities Exchange Act of 1934, to provide or cause to be provided, to the Municipal Securities Rulemaking Board (the "MSRB") in an electronic format as prescribed by the MSRB and accompanied by identifying information as prescribed by the MSRB, the following annual financial information and operating data (commencing with the fiscal year ending June 30, 2013):

- (i) audited financial statements prepared in accordance with generally accepted accounting principles; and
- (ii) tables, schedules or other information showing the type of information contained in the following tables of the official statement of the College used in connection with the sale of the Bonds (the "Official Statement"), under the following captions:

- Trend of Valuations
- Direct Debt
- Levies and Tax Collections
- Tax Rates
- Funds on Hand
- Budget
- Retail Sales and Buying Income

All of such annual financial information and operating data may be provided by cross reference to other documents, primarily other official statements, to be provided to the MSRB. If information is provided by cross reference to a final official statement, such final official statement must be available from the MSRB. The College reserves the right to modify from time to time the specific types of information provided or the format of the presentation of such information, to the extent necessary or appropriate in the judgment of the College; provided that, the College agrees that any such modification will be done in a manner consistent with the Rule.

(2) Such annual information and operating data described above is expected to be available on or before January 1 of each year for the fiscal year ending on the preceding June 30 and will be made available, in addition to the MSRB, to each holder of Bonds who makes request for such information; provided that, audited financial statements need not be provided until the later of January 1 of each year or thirty (30) days after receipt of such audited financial statements by the College.

(b) The College agrees to provide or cause to be provided, in a timely manner not in excess of ten business days from occurrence, to the MSRB, notice of the occurrence of any of the following events with respect to the Bonds:

- (1) principal and interest payment delinquencies;
- (2) non-payment related defaults, if material;
- (3) unscheduled draws on debt service reserves, if any, reflecting financial difficulties;

- (4) unscheduled draws on credit enhancements, if any, reflecting financial difficulties;
- (5) substitution of credit or liquidity providers, if any, or their failure to perform;
- (6) adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the Series A Certificates, or other material events affecting the tax status of the Series A Certificates;
- (7) modifications to rights of Bondholders, if material;
- (8) Bond calls, if material, and tender offers;
- (9) defeasances;
- (10) release, substitution, or sale of property securing repayment of the Bonds, if material;
- (11) rating changes;
- (12) Bankruptcy, insolvency, receivership or similar events of the College;
- (13) Consummation of a merger, consolidation, or acquisition involving the College or the sale of all or substantially all of the assets of the College, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material; and
- (14) Appointment of a successor or additional trustee or the change of name of a trustee, if material.

As used herein, a "Material Fact" is a fact to which a substantial likelihood exists that a reasonably prudent investor would attach importance thereto in deciding to buy or sell a Bond or, if not disclosed, would significantly alter the total information otherwise available to an investor from the Official Statement, the information disclosed under this Section, or information generally available to the public. Notwithstanding the foregoing sentence, a "Material Fact" is also an event or condition that would be deemed "material" for purposes of the purchase or sale of a Bond within the meaning of applicable federal securities laws, as interpreted at the time of discovery of the occurrence of the event or condition.

The College may from time to time choose to provide notice of the occurrence of certain other events, in addition to those listed above, if, in the judgment of the College, such other event is a Material Fact with respect to the Bonds, but the College does not undertake to commit to provide any such notice of the occurrence of any Material Fact except those events listed above.

(c) The College agrees to provide or cause to be provided, in a timely manner, to the MSRB, notice of a failure by the College to provide the annual financial information with respect to the College described in Section (a) above on or prior to the date[s] set forth in Section (a) above.

(d) The College reserves the right to terminate its obligation to provide annual financial information and notices of the events set forth above, if and when the College no longer remains an obligated person with respect to the Bonds within the meaning of the Rule; the College will provide notice of such termination to the MSRB.

(e) The College agrees that its undertaking pursuant to the Rule as set forth in this Section 27 is intended to be for the benefit of the holders of the Bonds and shall be enforceable by the holders of the Bonds; provided that, the Bondholders' right to enforce the provisions of this undertaking shall be limited to a right to obtain specific enforcement of the College's obligations hereunder and any failure by the College to comply with the provisions of this undertaking shall not be an event of default with respect to the Bonds under Section 21 hereof.

(f) The College represents that it has not failed to provide the annual financial information with respect to the College required under any other agreements or resolutions of the College entered into in connection with the issuance of bonds by the College.

Section 28. Severability. It is hereby declared that the sections, clauses, sentences and parts of this Resolution are severable, and are not matters of mutually essential inducement, it being the intention of the College to comply in all respects with the Constitution and statutes of the State of Iowa, and if any one or more sections, clauses, sentences or parts of this Resolution shall for any reason be questioned in any court or shall be judged unconstitutional or invalid, such judgment shall not impair or invalidate the remaining provisions of this Resolution, and shall be confined in its operation to the specific provision or provisions so held unconstitutional or invalid and the inapplicability or invalidity of any section, clause, sentence or part of this Resolution in any one or more instances shall not be taken to affect or prejudice its applicability or validity in any other instance.

Section 29. Further Action. That officials of the College are hereby authorized to take such further action as may be necessary to carry out the intent and purpose of this Resolution.

Section 30. Repeal of Conflicting Ordinances or Resolutions and Effective Date. All other ordinances, resolutions and orders, or parts thereof, in conflict with the provisions of this Resolution are, to the extent of such conflict, hereby repealed; and this Resolution shall be in effect from and after its adoption.

PASSED AND APPROVED this 11th day of February, 2013.



President of the Board of Directors

ATTEST:



Secretary of the Board of Directors

STATE OF IOWA)
) SS:
COUNTY OF POLK)

I, Carolyn Farlow, Secretary of the Board of Directors of the Des Moines Area Community College (Merged Area XI) in the Counties of Adair, Audubon, Boone, Carroll, Cass, Clarke, Crawford, Dallas, Greene, Guthrie, Hamilton, Hardin, Jasper, Lucas, Madison, Mahaska, Marion, Marshall, Polk, Poweshiek, Shelby, Story and Warren, State of Iowa, do hereby certify that I have in my possession or have access to the complete corporate records of said College and of its Board of Directors and officers; and that I have carefully compared the transcript hereto attached with the aforesaid corporate records and that said transcript hereto attached is a true, correct and complete copy of all of the corporate records showing the action taken with respect to the matters set forth therein by the Board of Directors of said College on February 11, 2013, which proceedings remain in full force and effect, have not been amended or rescinded in any way; that such meeting was duly and publicly held in accordance with the Notice of meeting and tentative agenda, a copy of which was timely served on each member of the Board and posted on a bulletin board or other prominent place easily accessible to the public and clearly designated for that purpose at the principal office of the Board (a copy of the face sheet of said agenda being attached hereto) pursuant to the rules of the Board and the provisions of Chapter 21, Code of Iowa, as amended, upon reasonable advance notice to the public and media at least twenty-four (24) hours prior to the commencement of the meeting as required by said law and with members of the public in attendance. I further certify that the individuals named in the attached proceedings were on the date thereof duly and lawfully possessed of their respective offices as indicated therein, that no Board vacancies existed except as may be stated in said proceedings, and that no controversy or litigation is pending, prayed or threatened involving the organization, existence or boundaries of the College or the right of the individuals named therein as officers to their respective positions.

Dated this 11th day of February, 2013.



Secretary of the Board of Directors of the
Des Moines Area Community College

Ankeny, Iowa
February 11, 2013

The Board of Directors of the Des Moines Area Community College of the Counties of Adair, Audubon, Boone, Carroll, Cass, Clarke, Crawford, Dallas, Greene, Guthrie, Hamilton, Hardin, Jasper, Lucas, Madison, Mahaska, Marion, Marshall, Polk, Poweshiek, Shelby, Story and Warren, State of Iowa, met in regular session on the 11th day of February, 2013 at 4:00 o'clock p.m. at the DMACC Commons Building on the Campus of the College in Ankeny, Iowa. The meeting was called to order and there were present the following named Board Members:

<u>Name</u>	<u>Present</u>	<u>Absent</u>
Joseph Pugel, President	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Jeff Hall	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Kevin Halterman	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Madelyn Tursi	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Ben Norman	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Jim Knott	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Fred Buie	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Wayne E. Rouse	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Cheryl Langston	<input checked="" type="checkbox"/>	<input type="checkbox"/>

This being the time and place for the consideration of bids for the sale of Taxable New Jobs Training Certificates (Multiple Projects 43-A) of the College in an aggregate principal amount of \$4,025,000 (the "Series A Certificates") and the sale of Taxable New Jobs Training Certificates (Multiple Projects 43-B) of the College in an aggregate principal amount of \$2,975,000 (the "Series B Certificates"), the President opened the meeting for the acceptance of the best bid for each series of the Certificates. The following sealed and electronic bids had been received in the office of the President of the College prior to 11:00 a.m. on the date of the sale and were referred to the Board and filed:

Bids for the Series A Certificates:

- BMO Capital Markets, Chicago, Illinois
- UMB Bank N.A., Kansas City, Missouri
- BOSC, Inc., Menomonee Falls, Wisconsin
- Hutchinson, Shockey, Erley & Co., Chicago, Illinois
- Robert W. Baird & Co., Inc., Red Bank, New Jersey
- Raymond James & Associates, Inc., Memphis, Tennessee

Bids for the Series B Certificates:

BMO Capital Markets, Chicago, Illinois
Hutchinson, Shockey, Erley & Co., Chicago, Illinois
BOSC, Inc., Menomonee Falls, Wisconsin
UMB Bank N.A., Kansas City, Missouri
Robert W. Baird & Co., Inc., Red Bank, New Jersey
Raymond James & Associates, Inc., Memphis, Tennessee

The best bid for the Series A Certificates was as follows:

Name & Address of Bidder: BMO Capital Markets, Chicago, Illinois

True Interest Rate: 1.808097%

Net Interest Cost: \$413,242.41

The best bid for the Series B Certificates was as follows:

Name & Address of Bidder: BMO Capital Markets, Chicago, Illinois

True Interest Rate: 1.808346%

Net Interest Cost: \$305,554.51


Whereupon, there was introduced and caused to be read a Resolution entitled "Resolution Directing the Sale of Taxable New Jobs Training Certificates in the Aggregate Principal Amount of \$7,000,000". The resolution was moved and seconded, and after due consideration of said Resolution by the Board, the President put the question on the motion and, the roll being called, the vote was as follows:

<u>Name</u>	<u>Moved</u>	<u>Seconded</u>	<u>Aye</u>	<u>Nay</u>
Joseph Pugel	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Jeff Hall	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Kevin Halterman	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Madelyn Tursi	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Ben Norman	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Jim Knott	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Fred Buie	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Wayne E. Rouse	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Cheryl Langston	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Whereupon, the President declared the Resolution, a copy of which is attached hereto, duly adopted and signed his approval thereto.

* * * * *

Upon motion and vote, the meeting adjourned.



President, Board of Directors

Attest:



Secretary, Board of Directors

RESOLUTION

RESOLUTION DIRECTING THE SALE OF TAXABLE NEW JOBS TRAINING CERTIFICATES IN THE AGGREGATE PRINCIPAL AMOUNT OF \$7,000,000.

WHEREAS, Des Moines Area Community College (hereinafter referred to as the "College"), of the Counties of Adair, Audubon, Boone, Carroll, Cass, Clarke, Crawford, Dallas, Greene, Guthrie, Hamilton, Hardin, Jasper, Lucas, Madison, Mahaska, Marion, Marshall, Polk, Poweshiek, Shelby, Story and Warren, State of Iowa (the area served by the College being hereinafter referred to as the "Merged Area"), is an area community college and a body politic organized and existing under the laws of the State of Iowa, and is authorized and empowered by Chapter 260E of the Code of Iowa, as amended (hereinafter referred to as the "Act"), to issue New Jobs Training Certificates and use the proceeds from the sale of said Certificates to defray all or a portion of the cost of a "New Jobs Training Program" as that term is defined in the Act, including the program costs, the purpose of which is to encourage industry and trade to locate and expand within the State of Iowa (the "State") in order to create jobs and employment opportunities and to improve the economic welfare of the residents of the State; and

WHEREAS, the College is also authorized and empowered by Section 15A.7 of the Code of Iowa, as amended (hereinafter referred to as the "Supplemental Act"), to issue New Jobs Training Certificates under the Supplemental Act and payable from a supplemental new jobs credit from withholding authorized under the Supplemental Act and to use the proceeds from the sale of said Certificates to fund the program services for an additional New Jobs Training Program; and

WHEREAS, the College has undertaken negotiations with respect to New Jobs Training Programs with the companies set forth below (hereinafter referred to as the "Companies"), pursuant to the provisions of the Act and the Supplemental Act for the purpose of establishing job training programs (hereinafter referred to as the "Projects") to educate and train workers for new jobs with the Companies at their facilities located or to be located in the Merged Area served by the College, which Projects will be beneficial to the Companies and the College:

<u>Company</u>	<u>Location</u>
Ag Leader Technology, Inc.	Ames, Iowa
Gary W. Clem, Inc. d/b/a ALMACO	Nevada, Iowa
NIF Corporation d/b/a American Natural Treats	Ames, Iowa
Appcore, LLC	Des Moines, Iowa
Aspire Resources Inc.	West Des Moines, Iowa
Dice Career Solutions, Inc.	Urbandale, Iowa
DuPont Danisco Cellusic Ethanol LLC	Nevada, Iowa
Express Logistics, Inc.	Waukee, Iowa
Soy Investors II, L.L.C. d/b/a Harvest Innovations	Indianola, Iowa

Fyber-Vision, Inc. d/b/a Huston Millwork	Grimes, Iowa
John Deere Des Moines Works, a Division of Deere & Company	Ankeny, Iowa
Midland National Life Insurance Company	West Des Moines, Iowa
MCA Processing LLC f/k/a Mortgage Compliance Advisors, LLC	Des Moines, Iowa
Outcomes Incorporated	West Des Moines, Iowa
Rural Soluxions LLC	Ames, Iowa
Seneca Companies, Inc.	Des Moines, Iowa
Solum, Inc.	Ames, Iowa
Submittal Exchange, LLC	West Des Moines, Iowa
WebFilings LLC	Ames, Iowa

WHEREAS, most of the Projects will include jobs which the applicable Companies have agreed will qualify for the supplemental new jobs credit from withholding authorized under the Supplemental Act and the College has determined that the starting wages which those Companies have agreed to pay make such jobs eligible for the supplemental new jobs credit from withholding authorized under the Supplemental Act; and

WHEREAS, the College has determined that the aggregate amount necessary to defray all or a portion of the cost of the Projects, including necessary expenses incidental thereto, will require the issuance by the College of its Taxable New Jobs Training Certificates pursuant to the provisions of the Act in the amount of \$4,025,000 and its Taxable New Jobs Training Certificates pursuant to the provisions of the Supplemental Act in the amount of \$2,975,000 for the purpose of funding the Projects in the amounts set forth below opposite the name of each Company (such amounts shall be proportionately adjusted by the officers of the College to reflect the final principal amounts of and original issue premium paid for the Certificates):

<u>Company</u>	<u>Certificates Under the Act</u>	<u>Certificates Under the Supplemental Act</u>	<u>Total Amount</u>
Ag Leader Technology, Inc.	\$149,457	\$109,641	\$259,098
Gary W. Clem, Inc. d/b/a ALMACO	151,449	69,771	221,220
NIF Corporation d/b/a American Natural Treats	51,812	3,987	55,799
Appcore, LLC	134,511	101,168	235,679
Aspire Resources Inc.	168,388	0	168,388
Dice Career Solutions, Inc.	229,167	201,091	430,258
DuPont Danisco Cellusic Ethanol LLC	130,525	130,074	260,599
Express Logistics, Inc.	91,418	81,483	172,901
Soy Investors II, L.L.C. d/b/a Harvest Innovations	26,155	3,738	29,893
Fyber-Vision, Inc. d/b/a Huston Millwork	58,288	25,417	83,705

John Deere Des Moines Works, a Division of Deere & Company	669,067	245,195	914,262
Midland National Life Insurance Company	172,871	149,011	321,882
MCA Processing LLC f/k/a Mortgage Compliance Advisors, LLC	166,395	96,185	262,580
Outcomes Incorporated	138,995	110,139	249,134
Rural Soluxions LLC	45,833	39,371	85,204
Seneca Companies, Inc.	50,317	15,948	66,265
Solum, Inc.	189,810	186,389	376,199
Submittal Exchange, LLC	249,094	230,494	479,588
WebFilings LLC	1,251,448	1,250,898	2,502,346

WHEREAS, it is proposed to finance the costs of the Projects through the issuance under the Act of Taxable New Jobs Training Certificates (Multiple Projects 43-A) of the College in an aggregate principal amount of \$4,025,000 (the "Series A Certificates") and through the issuance under the Supplemental Act of Taxable New Jobs Training Certificates (Multiple Projects 43-B) of the College in an aggregate principal amount of \$2,975,000 (the "Series B Certificates") (the Series A Certificates and the Series B Certificates are referred to in the aggregate as the "Certificates"); and

WHEREAS, the Certificates have been offered for sale pursuant to notice published as required by law and bids have been received for the purchase of the Certificates; and

WHEREAS, the Board has determined that the most favorable bid received for the Series A Certificates was from BMO Capital Markets, Chicago, Illinois (the "Series A Purchaser"), and that the terms of said bid are as follows:

<u>Interest Rate</u>	<u>Principal Amount</u>	<u>Maturity (June 1)</u>
2.000%	\$285,000	2014
2.000%	330,000	2015
2.000%	460,000	2016
2.000%	470,000	2017
2.000%	480,000	2018
2.000%	485,000	2019
2.000%	495,000	2020
2.100%	505,000	2021
2.300%	515,000	2022

Price: \$4,082,522.87

Net Interest Cost: \$413,242.41

True Interest Rate: 1.808097%

WHEREAS, the Board has determined that the most favorable bid received for the Series B Certificates was from BMO Capital Markets, Chicago, Illinois (the "Series B Purchaser"), and that the terms of said bid are as follows:

<u>Interest Rate</u>	<u>Principal Amount</u>	<u>Maturity (June 1)</u>
2.000%	\$210,000	2014
2.000%	245,000	2015
2.000%	340,000	2016
2.000%	345,000	2017
2.000%	355,000	2018
2.000%	360,000	2019
2.000%	365,000	2020
2.100%	375,000	2021
2.300%	380,000	2022

Price: \$3,017,481.30

Net Interest Cost: \$305,554.51

True Interest Rate: 1.808346%

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE DES MOINES AREA COMMUNITY COLLEGE AS FOLLOWS:

Section 1. That the bid received from the Series A Purchaser for the Series A Certificates is determined to be the most favorable bid received by the College for the Series A Certificates and the sale of the Series A Certificates to the Series A Purchaser upon the terms set forth in the bid, a copy of which is attached hereto, is hereby approved.

Section 2. That the bid received from the Series B Purchaser for the Series B Certificates is determined to be the most favorable bid received by the College for the Series B Certificates and the sale of the Series B Certificates to the Series B Purchaser upon the terms set forth in the bid, a copy of which is attached hereto, is hereby approved.

Section 3. That the form of bid for the purchase of the Series A Certificates by the Series A Purchaser is hereby approved and ratified, and the President of the Board of Directors is

authorized to execute the bid form and to proceed with the arrangements and to execute such other documents as the officers of the College deem necessary to complete the sale of the Series A Certificates to the Series A Purchaser.

Section 4. That the form of bid for the purchase of the Series B Certificates by the Series B Purchaser is hereby approved and ratified, and the President of the Board of Directors is authorized to execute the bid form and to proceed with the arrangements and to execute such other documents as the officers of the College deem necessary to complete the sale of the Series B Certificates to the Series B Purchaser.

Section 5. That the notice of the sale of the Certificates heretofore given, the preparation and distribution of a preliminary official statement relating to the sale of the Certificates, and all acts of the Secretary done in furtherance of the sale of the Certificates, are hereby ratified and approved.

Section 6. That all Resolutions and parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

Passed and approved this 11th day of February, 2013



President of the Board of Directors

Attest:



Secretary of the Board of Directors

STATE OF IOWA)
) SS:
COUNTY OF POLK)

I, Carolyn Farlow, Secretary of the Board of Directors of the Des Moines Area Community College, do hereby certify that I have in my possession or have access to the complete corporate records of said College and of its Board of Directors and officers; and that I have carefully compared the transcript hereto attached with the aforesaid corporate records and that said transcript hereto attached is a true, correct and complete copy of all of the corporate records showing the action taken with respect to the matters set forth therein by the Board of Directors of said College on February 11, 2013, which proceedings remain in full force and effect, and have not been amended or rescinded in any way; that such meeting was duly and publicly held in accordance with the Notice of Meeting and tentative agenda, a copy of which was timely served on each member of the Board of Directors and posted on a bulletin board or other prominent place easily accessible to the public and clearly designated for that purpose at the principal office of the Board of Directors (a copy of the face sheet of said agenda being attached hereto) pursuant to the rules of the Board of Directors and the provisions of Chapter 21, Code of Iowa, as amended, upon reasonable advance notice to the public and media at least twenty-four (24) hours prior to the commencement of the meeting as required by said law and with members of the public in attendance. I further certify that the individuals named in the attached proceedings were on the date thereof duly and lawfully possessed of their respective offices as indicated therein, that no Board of Directors vacancies existed except as may be stated in said proceedings, and that no controversy or litigation is pending, prayed or threatened involving the organization, existence or boundaries of the College or the right of the individuals named therein as officers to their respective positions.

WITNESS my hand hereto affixed this 11th day of February, 2013



Secretary of the Board of Directors

RESOLUTION APPROVING PLANS, SPECIFICATIONS, FORM OF CONTRACT AND ESTIMATED COSTS FOR THE DMACC ANKENY CAMPUS BUILDING #1 ADDITION AND RENOVATION.

WHEREAS, on the 14th day of January 2013 plans, specifications, form of contract and estimated costs were filed with the Secretary of the Board of Directors of the Des Moines Area Community College for the project; and

WHEREAS, notice of hearing on plans, specifications, form of contract and estimated costs was published as required by law and action of the Board.

NOW, THEREFORE BE IT RESOLVED by the Board of Directors of the Des Moines Area Community College that said plans, specification, form of contract, and estimated costs are hereby approved and adopted as the plans, specifications, form of contract, and estimated costs for the DMACC Ankeny Campus Building #1 Addition and Renovation.

PASSED AND APPROVED this 11th day of February, 2013.



President, Board of Directors

ATTEST:



Secretary of the Board of Directors

Attachment "A"

Board of Directors
Des Moines Area Community College

Regular Board Meeting
February 11, 2013 – Immediately following Public Hearing

Ankeny Campus, Eldon Leonard Boardroom
2006 S. Ankeny Boulevard, Ankeny, Iowa

Agenda

1. Call to order.
2. Roll call.
3. Consideration of tentative agenda.
4. Public comments.
5. Presentations: Jane Herrmann; Executive Director, Continuing Education

Greg Martin; Vice President of Business Services
6. Consent Items.
 - a. Consideration of minutes from January 14, 2013 Telephonic Board Meeting.
 - b. Human Resources report.
 - c. Consideration of payables.
7. Board Report 13-010. Authorization for Filing and Publication (not final approval) of the Proposed FY 2014 General and Plant Fund Budgets (Funds 1, 2 and 7) and establishment of a date for the Public Hearing on said budgets.
8. Board Report 13-011. Authorization for Filing and Publication of a Notice of Public Hearing and Certificate to Amend Current General and Plant Fund Budgets (Funds 1, 2 and 7) and establishment of a date for the Public Hearing on said amendments.
9. Presentation of Financial Report.
10. President's Report.

11. Committee Reports.

12. Board Members' Reports.

13. Information Items:

- February 15 – College Closed for President's Day.
- March 6 – PTK Recognition Program; Des Moines Downtown Marriott; 5:00 p.m.
- March 11 – Board Meeting; DMACC Newton Campus; 4:00 p.m.
- March 18-22 – Spring Break.

14. Adjourn.

**Board of Directors
Des Moines Area Community College**

**REGULAR MEETING
February 11, 2013** The regular meeting of the Des Moines Area Community College Board of Directors was held in the Eldon Leonard Boardroom at the Ankeny campus on February 11, 2013. Board Vice Chair Kevin Halterman called the meeting to order at 4:09 p.m.

ROLL CALL Members present: Jeff Hall, Kevin Halterman, Cheryl Langston, Ben Norman, Madelyn Tursi.

 Members connected via telenet: Jim Knott, Joe Pugel, Wayne Rouse.

 Members absent: Fred Buie.

 Others present: Robert Denson, President; Carolyn Farlow, Board Secretary; Joe DeHart, Board Treasurer, faculty and staff.

**CONSIDERATION OF
REVISED AGENDA** Langston moved; seconded by Tursi to approve the revised agenda as presented.

 Motion passed unanimously. Aye-Hall, Halterman, Knott, Langston, Norman, Pugel, Rouse, Tursi. Nay-none.

PUBLIC COMMENTS None.

PRESENTATIONS Jane Herrmann, Executive Director of Continuing Education, presented an overview of the Continuing Education accomplishments at the college. The following Continuing Education Coordinators each provided a summary of their program responsibilities: Julie Bundy, Jaime Wheelock, Lois Kiester, TJ Carroll and Darin Stevenson.

 Greg Martin, Vice President of Business Services, provided a summary of levy campaign activities.

 Kim Linduska, Executive Vice President of Academic Affairs, presented an executive summary of SDV 108 Fall 2012 Outcomes.

CONSENT ITEMS Tursi moved; seconded by Norman to approve the consent items: a) Minutes from the January 14, 2013 Telephonic Board Meeting; b) Human Resources report and Addendum (Attachment #1); and c) Payables (Attachment #2).

 Motion passed unanimously. Aye-Hall, Halterman, Knott, Langston, Norman, Pugel, Rouse, Tursi. Nay-none.

**APPROVE SETTING PUBLIC
HEARING DATE FOR FY2014
GENERAL AND PLANT FUND
BUDGETS** Board Report 13-010. Tursi moved; seconded by Hall recommending that the Board adopt a motion authorizing filing and publication of the proposed FY2014 General and Plant Fund Budgets (Funds 1, 2, and 7) and setting the public hearing on March 11, 2013.

 Motion passed on a roll call vote. Aye-Hall, Halterman, Knott, Langston, Norman, Pugel, Rouse, Tursi. Nay-none.

APPROVE SETTING PUBLIC HEARING DATE AND CERTIFICATE TO AMEND CURRENT GENERAL AND PLANT FUND BUDGETS

Board Report 13-011. Norman moved; seconded by Langston recommending that the Board adopt a motion authorizing filing and publication of a Notice of Public Hearing and Certificate to Amend Current General and Plant Fund Budgets (Funds 1, 2, and 7) and setting the public hearing on March 11, 2013.

Motion passed on a roll call vote. Aye-Hall, Halterman, Knott, Langston, Norman, Pugel, Rouse, Tursi. Nay-none.

ADDENDUM TO 2013-14 ACADEMIC CALENDAR

Board Report 13-012. Langston moved; seconded by Norman recommending that the Board approve the addendum to the 2013-14 Academic Calendar.

Motion passed on a roll call vote. Aye-Hall, Halterman, Knott, Langston, Norman, Pugel, Rouse, Tursi. Nay-none.

FINANCIAL REPORT

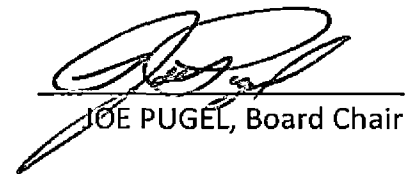
Greg Martin, Vice President of Business Services, presented the January 2013 Financial Report as seen in Attachment #3 to these minutes.

COMMITTEE REPORTS

None.

ADJOURN

Tursi moved; seconded by Norman to adjourn. Motion passed unanimously and at 5:31 p.m. Board Vice Chair Halterman adjourned the meeting. Aye-Hall, Halterman, Knott, Langston, Norman, Pugel, Rouse, Tursi. Nay-none.



JOE PUGEL, Board Chair



CAROLYN FARLOW, Board Secretary



BOARD REPORT
To the Board of Directors of
Des Moines Area Community College

Date: February 11, 2013
Page: 1

AGENDA ITEM Human Resources Report

BACKGROUND

I. Resignation

- 1. Barth, Vickie**
Director, Nursing Education
Ankeny Campus
Effective: June 30, 2013

RECOMMENDATION

It is moved that the Board accepts the President's recommendation as to the above personnel actions.

ADDENDUM Human Resources Report

BACKGROUND

- I. **Early Retirement**
 - A. **Brand, Sonja**
Professor, AAC
Ankeny Campus
Effective: June 30, 2013
 - B. **Bruins, Cynthia**
Professor, Nursing
Ankeny Campus
Effective: June 30, 2013
 - C. **Hauser, David**
Professor, English
Ankeny Campus
Effective: June 30, 2013
 - D. **Herrmann, Jane**
Executive Director, Continuing Education
Ankeny Campus
Effective: June 30, 2013
 - E. **Kelsey, Sheila**
Student Services Specialist
Newton Campus
Effective: June 30, 2013
 - F. **Messier, Karen**
Library Specialist
Boone Campus
Effective: June 30, 2013
 - G. **Miller, Sheryl**
Professor, Nursing
Ankeny Campus
Effective: June 30, 2013
 - H. **Mossman, Michelle**
Professor, Math/AAC
Ankeny Campus
Effective: June 30, 2013

- I. Sorenson, Shirley**
Program Coordinator, Aging Services Management
Ankeny Campus
Effective: June 30, 2013
- J. Stahr, Curt**
Professor, Photography
Ankeny Campus
Effective: June 30, 2013
- K. Wood, Christine**
Professor, Nursing
Ankeny Campus
Effective: June 30, 2013
- L. Green, Mary Jane**
Professor, Business Technology
Boone Campus
Effective: August 14, 2013
- M. Inks, Marla**
Counselor
Ankeny Campus
Effective: June 30, 2013
- N. Mann, Robert**
Professor, English
Urban Campus
Effective: August 14, 2013
- O. Markow, Suzanne**
Professor, Business Administration
Ankeny Campus
Effective: August 14, 2013
- P. Ranch, Margaret**
Professor, AAC
Ankeny Campus
Effective: August 14, 2013
- Q. Wickham, Susan**
Professor, AAC
Ankeny Campus
Effective: August 14, 2013

I. **Retirement**

- A. **McGregor, Neal**
Professor, Business
Carroll Campus
Effective: February 15, 2013

RECOMMENDATION

It is moved that the Board accepts the President's recommendation as to the above personnel actions.

Report: FWRR040
Date: 01/24/2013
Time: 02:03 PM

Des Moines Area Comm College
List of checks over \$2,500.00 from 04-JAN-2013 to 23-JAN-2013

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
3D Systems Corporation	553994	\$2,675.00	\$2,675.00	6060	Computer Aided Desig	Maintenance/Repair o
Academy Roofing & Sheet M	553997	\$9,248.81	\$1,733.00	6090	Buildings Equipment	Maintenance/Repair o
			\$4,753.00	6090	Buildings Equipment	Maintenance/Repair o
			\$994.81	6090	Buildings Equipment	Maintenance/Repair o
			\$1,768.00	6090	Buildings Equipment	Maintenance/Repair o
All Makes Office Interior	553999	\$8,456.76	\$528.22	6322	Equip Replacement In	Materials & Supplies
			\$7,928.54	6322	Equip Replacement Sc	Materials & Supplies
Alliant Energy	554000	\$17,421.78	\$420.21	6190	Building Rental for	Utilities
			\$5,828.95	6190	Utilities	Utilities
			\$1,376.40	6190	Utilities	Utilities
			\$8,124.36	6190	Utilities	Utilities
			\$1,110.50	6190	Utilities	Utilities
			\$561.36	6190	Boone Athletic Depar	Utilities
Ames Municipal Utilities	554004	\$2,935.54	\$2,935.54	6190	Utilities	Utilities
Appcore	554009	\$2,733.69	\$2,733.69	6269	Appcore LLC-Job Spec	Other Company Servic
ATech Training Inc	554014	\$5,823.43	\$123.43	6230	Auto Service	Postage and Expediti
			\$5,700.00	6323	Equipment Replacemen	Minor Equipment
B2E Direct Marketing Inc	554020	\$3,260.00	\$3,260.00	6120	Office of Dir, Marke	Printing/Reproductio
Best Case Wine LLC	554024	\$4,797.00	\$4,797.00	6930	Beverage Account	Other Current Expens
CCS Presentation Systems	554045	\$3,154.94	\$1,577.47	6323	Equip Replacement In	Minor Equipment
			\$1,577.47	6323	Equip Replacement Ne	Minor Equipment
CenturyLink	554050	\$3,886.65	\$3,886.65	6150	Campus Communication	Communications

27

Report: FWRR040
 Date: 01/24/2013
 Time: 02:03 PM

Des Moines Area Comm College
 List of checks over \$2,500.00 from 04-JAN-2013 to 23-JAN-2013

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Constellation NewEnergy G	554061	\$16,675.45	\$16,675.45	6190	Utilities	Utilities
Creative Solutions Group	554063	\$3,400.00	\$3,400.00	6269	Equip Replacement Co	Other Company Servic
Daily Freeman Journal	554068	\$11,845.00	\$11,845.00	6930	Office of Dir, Marke	Other Current Expens
Davis Financial Services	554070	\$59,987.74	\$15,008.54	6269	Davis Financial Srvc	Other Company Servic
			\$6,165.35	6269	Davis Financial Srvc	Other Company Servic
			\$38,813.85	6269	Davis Financial Srvc	Other Company Servic
Des Moines Water Works	554077	\$2,567.18	\$1,289.79	6190	Utilities	Utilities
			\$536.15	6190	Utilities	Utilities
			\$242.42	6190	Utilities	Utilities
			\$240.36	6190	Utilities	Utilities
			\$34.40	6190	Utilities	Utilities
			\$224.06	6190	Utilities	Utilities
Electronic Communication	554090	\$4,663.00	\$699.00	6323	Dean, Business & Inf	Minor Equipment
			\$1,731.00	6322	Office of VP, Info S	Materials & Supplies
			\$2,233.00	6323	Dean, Business & Inf	Minor Equipment
Engineerica Systems Inc	554093	\$6,000.00	\$6,000.00	6324	Technical Update Equ	Computer Software
Faidley Farms	554096	\$5,564.70	\$5,564.70	6511	Dallas County Farm O	Purchases for Resale
Farner Bocken Co	554098	\$4,853.49	\$1,592.55	6511	Cafeteria	Purchases for Resale
			\$913.58	6511	Cafeteria	Purchases for Resale
			\$2,347.36	6511	Cafeteria	Purchases for Resale
FBG Service Corporation	554100	\$40,908.57	\$1,186.56	6030	Physical Plant Opera	Custodial Services
			\$4,099.40	6030	Physical Plant Opera	Custodial Services

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
FBG Service Corporation	554100	\$40,908.57	\$4,304.00	6030	Plant Operations, St	Custodial Services
			\$2,723.00	6030	Physical Plant Opera	Custodial Services
			\$20,277.61	6030	Custodial	Custodial Services
			\$2,228.00	6030	Plant Operations, Pe	Custodial Services
			\$1,622.00	6030	Plant Operations - E	Custodial Services
			\$4,468.00	6030	Physical Plant Opera	Custodial Services
Fridley Theatres	554108	\$5,100.00	\$5,100.00	6511	Ticket Sales	Purchases for Resale
Graphic Edge	554116	\$11,299.24	\$322.02	6936	Graphic Edge Bowl	Football Bowl Game
			\$348.76	6936	Graphic Edge Bowl	Football Bowl Game
			\$291.19	6936	Graphic Edge Bowl	Football Bowl Game
			\$320.01	6936	Graphic Edge Bowl	Football Bowl Game
			\$299.88	6936	Graphic Edge Bowl	Football Bowl Game
			\$2,177.73	6936	Graphic Edge Bowl	Football Bowl Game
			\$1,570.00	6936	Graphic Edge Bowl	Football Bowl Game
			\$1,084.84	6936	Graphic Edge Bowl	Football Bowl Game
			\$1,721.32	6936	Graphic Edge Bowl	Football Bowl Game
			\$1,123.15	6322	Baseball Booster Clu	Materials & Supplies
			\$383.92	6936	Graphic Edge Bowl	Football Bowl Game
			\$619.05	6936	Graphic Edge Bowl	Football Bowl Game
			\$686.28	6936	Graphic Edge Bowl	Football Bowl Game
\$351.09	6936	Graphic Edge Bowl	Football Bowl Game			
H L Munn Lumber Co	554120	\$8,178.29	\$8,178.29	6322	Story County Academy	Materials & Supplies
Herald Publishing Co	554128	\$3,750.00	\$3,750.00	6110	Office of Exec Dean,	Information Services
Hewlett Packard	554129	\$17,493.34	\$1,585.37	6323	Assessment Center Se	Minor Equipment
			\$2,479.87	6323	Equip Replacement In	Minor Equipment
			\$9,200.00	6269	Technical Update Equ	Other Company Servic

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Hewlett Packard	554129	\$17,493.34	\$1,242.20	6323	WLAN Support	Minor Equipment
			\$1,864.20	6323	Equipment Replacemen	Minor Equipment
			\$701.70	6322	Office of Sr VP, Aca	Materials & Supplies
			\$99.00	6322	Office of Sr VP, Aca	Materials & Supplies
			\$86.00	6322	Iowa Correctional In	Materials & Supplies
			\$235.00	6322	Dean, Business & Inf	Materials & Supplies
Innovative Mechanical Ser	554142	\$3,860.00	\$3,060.00	6269	Equip Replacement We	Other Company Servic
			\$800.00	6378	Office of Exec Dean,	Materials/Supplies f
Internet Solver Inc	554144	\$4,000.00	\$4,000.00	6150	Campus Communication	Communications
Iowa Asian Alliance	554145	\$2,500.00	\$2,500.00	6269	Office of Dir, Marke	Other Company Servic
Iowa College Access Netwo	554146	\$4,500.00	\$4,500.00	6110	Office of Dir, Marke	Information Services
Iowa Law Enforcement Acad	554149	\$2,572.35	\$2,572.35	6460	Program Development	Other Materials and
Iowa Workforce Developmen	554156	\$7,500.00	\$7,500.00	6930	Economic Development	Other Current Expens
IP Pathways	554157	\$8,132.49	\$6,849.99	6269	IP Pathways LLC-Job	Other Company Servic
			\$1,282.50	6323	WLAN Support	Minor Equipment
JSTOR	554163	\$5,500.00	\$5,500.00	6269	Equipment Replacemen	Other Company Servic
Kirkwood Community Colleg	554165	\$38,209.28	\$3,400.08	5920	IA Comm College Athl	FICA-Employer's Shar
			\$1,706.08	5930	IA Comm College Athl	IPERS-Employer's Sha
			\$29,280.69	5300	IA Comm College Athl	Regular Prof Support
			\$2,537.35	5720	IA Comm College Athl	Other Stu Wages
			\$1,285.08	5900	IA Comm College Athl	DMACC Paid Insurance
Martin Brothers Distribut	554180	\$10,727.37	\$809.88	6511	Cafeteria	Purchases for Resale

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Martin Brothers Distribut	554180	\$10,727.37	\$1,622.45	6511	Cafeteria	Purchases for Resale
			\$556.42	6511	Cafeteria	Purchases for Resale
			\$757.48	6511	Cafeteria	Purchases for Resale
			\$1,787.78	6511	Cafeteria	Purchases for Resale
			\$1,408.53	6511	Cafeteria	Purchases for Resale
			\$1,284.13	6511	Cafeteria	Purchases for Resale
			-\$6.65	6511	Cafeteria	Purchases for Resale
			\$287.33	6511	Cafeteria	Purchases for Resale
			\$2,220.02	6511	Cafeteria	Purchases for Resale
MidAmerican Energy Co	554196	\$52,407.67	\$890.31	6190	Physical Plant Opera	Utilities
			\$48,408.39	6190	Utilities	Utilities
			\$3,108.97	6190	Physical Plant Opera	Utilities
Miller Construction	554202	\$33,900.00	\$11,250.00	6444	Buildings Equipment	Landscaping Material
			\$21,600.00	6444	Buildings Equipment	Landscaping Material
			\$1,050.00	6444	Grounds	Landscaping Material
Moore Wallace An RR Donne	554204	\$2,810.24	\$2,810.24	6120	Information Systems	Printing/Reproductio
Pitney Bowes Inc	554225	\$3,044.31	\$2,754.00	6220	Mail Service	Rental of Equipment
			\$290.31	6230	Physical Plant Opera	Postage and Expediti
Purcell Printing and Grap	554229	\$5,981.84	\$63.28	6322	Transportation Insti	Materials & Supplies
			\$63.28	6322	Student Services	Materials & Supplies
			\$63.28	6322	ESL	Materials & Supplies
			\$63.28	6322	Admission Processing	Materials & Supplies
			\$63.28	6322	Student Services	Materials & Supplies
			\$53.29	6322	Office of Exec Dean,	Materials & Supplies
			\$93.29	6322	Water Treatment	Materials & Supplies
			\$53.29	6322	Dean, Business & Inf	Materials & Supplies

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Purcell Printing and Grap	554229	\$5,981.84	\$53.29	6322	Transportation Insti	Materials & Supplies
			\$53.29	6322	Transportation Insti	Materials & Supplies
			\$53.29	6322	Transportation Insti	Materials & Supplies
			\$53.29	6322	Office of Dir, Marke	Materials & Supplies
			\$53.29	6322	Management	Materials & Supplies
			\$63.28	6322	Office of Exec Dir,	Materials & Supplies
			\$3,706.23	6120	Office of Exec Dir,	Printing/Reproductio
			\$549.27	6930	Economic Development	Other Current Expens
Redfield Feed & Supply	554234	\$2,856.63	\$434.74	6322	Dallas County Farm O	Materials & Supplies
			\$2,421.89	6322	Dallas County Farm O	Materials & Supplies
Scantron Corporation	554246	\$10,485.00	\$10,485.00	6323	Iowa Methodist ACE P	Minor Equipment
Securitas Security Servic	554250	\$32,277.57	\$15,586.93	6261	Security Services An	Contracted Security
			\$16,690.64	6261	Security Services Ur	Contracted Security
Storey Kenworthy	554261	\$7,434.08	\$55.07	6322	Office of Controller	Materials & Supplies
			\$126.20	6322	Office of Dir, Marke	Materials & Supplies
			\$3.22	6322	Computer Science	Materials & Supplies
			\$14.92	6322	Office of Exec Dir,	Materials & Supplies
			\$48.99	6322	Auto Service	Materials & Supplies
			\$179.10	6322	Auto Body	Materials & Supplies
			\$46.98	6322	Associates Degree Nu	Materials & Supplies
			\$309.40	6322	Academic Development	Materials & Supplies
			\$6.32	6322	Admission Processing	Materials & Supplies
			\$291.45	6322	YouthBuild Project	Materials & Supplies
			\$57.32	6322	Gateway to College	Materials & Supplies
			\$334.76	6322	Dean, Business & Inf	Materials & Supplies
\$233.64	6322	Office of VP, Commnt	Materials & Supplies			

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Storey Kenworthy	554261	\$7,434.08	\$147.78	6322	Transportation Insti	Materials & Supplies
			\$154.58	6322	Office of Dir, Stude	Materials & Supplies
			\$112.21	6322	Office of Dir, Finan	Materials & Supplies
			\$75.31	6322	Student Services	Materials & Supplies
			\$21.96	6322	Student Activities	Materials & Supplies
			\$12.88	6322	Student Development	Materials & Supplies
			\$57.99	6322	Physics/Chemistry/Bi	Materials & Supplies
			\$154.76	6322	Student Records/Serv	Materials & Supplies
			\$31.37	6322	Office of Dir, Purch	Materials & Supplies
			\$312.58	6322	Perry Operations	Materials & Supplies
			\$316.52	6322	Program Development	Materials & Supplies
			\$75.01	6322	Office of the Dir, P	Materials & Supplies
			\$38.28	6322	Other General Instit	Materials & Supplies
			\$18.48	6322	Director, Nursing	Materials & Supplies
			\$98.47	6322	Practical Nursing	Materials & Supplies
			\$301.81	6322	Non-Credit Civil Eng	Materials & Supplies
			\$45.20	6322	Manufacturing Techno	Materials & Supplies
			\$111.24	6322	Judicial Office	Materials & Supplies
			\$129.38	6322	Info Tech/Network Ad	Materials & Supplies
			\$510.96	6322	IES-Des Moines	Materials & Supplies
			\$58.45	6322	Office of Exec Dir,	Materials & Supplies
			\$492.61	6322	Equipment Replacemen	Materials & Supplies
			\$212.81	6322	Economic Development	Materials & Supplies
			\$26.67	6322	Dietary Management	Materials & Supplies
			\$109.66	6322	Dental Hygiene	Materials & Supplies
			\$45.17	6322	Office of Exec Dean,	Materials & Supplies
			\$80.34	6322	Office of Exec Dean,	Materials & Supplies
\$128.74	6322	Office of Dean, Indu	Materials & Supplies			
\$301.18	6322	Office of Dean, Heal	Materials & Supplies			
\$205.79	6322	Office of Exec Dean,	Materials & Supplies			
\$314.06	6322	Dean, Business & Inf	Materials & Supplies			

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Storey Kenworthy	554261	\$7,434.08	\$7.52	6322	Curriculum & Schedul	Materials & Supplies
			\$23.11	6322	Certified Nursing As	Materials & Supplies
			\$861.96	6322	Office of Dean, Scie	Materials & Supplies
			\$73.98	6322	DOT Civil Engr Tech	Materials & Supplies
			\$57.89	6322	Organization & Opera	Materials & Supplies
Story County Medical Cent	554263	\$4,548.80	\$4,548.80	6015	Equipment Replacemen	Consultant's Fees
Stott Barrientos & Associ	554264	\$10,500.00	\$10,500.00	7600	Story County Hunzike	Buildings and Fixed
Thombert Inc	554270	\$21,250.00	\$17,500.00	6269	Thombert Inc #5-Job	Other Company Servic
			\$3,750.00	6269	Thombert Inc #5-Mgt/	Other Company Servic
TM 1 Stop	554271	\$124,771.41	\$83,872.19	6269	TM 1 Stop, LLC-Job S	Other Company Servic
			\$40,899.22	6269	TM 1 Stop, LLC-Train	Other Company Servic
US Cellular	554280	\$4,830.51	\$79.20	6150	Economic Development	Communications
			\$92.80	6150	Security Services An	Communications
			\$106.30	6150	Security Services An	Communications
			\$159.05	6150	Security Services Ur	Communications
			\$51.15	6150	Transportation	Communications
			\$73.58	6150	Safety Committee	Communications
			\$158.43	6150	Physical Plant Opera	Communications
			\$155.04	6150	Office of the Dir, P	Communications
			\$1,041.31	6150	Mechanical Maintenanc	Communications
			\$237.98	6150	Grounds	Communications
			\$10.54	6150	Youth at Risk - Anke	Communications
			\$369.30	6150	WLAN Support	Communications
			\$40.44	6150	Wellness	Communications
\$132.77	6150	Office of VP, Commnt	Communications			
\$94.99	6150	Transportation Insti	Communications			

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US Cellular	554280	\$4,830.51	\$5.27	6150	Office of Dir, Stude	Communications
			\$92.01	6150	Respiratory Therapy	Communications
			\$256.91	6150	Program Development	Communications
			\$28.71	6150	Physical Plant Opera	Communications
			\$84.28	6150	Physical Plant Opera	Communications
			\$5.27	6150	Plant Operations, St	Communications
			\$18.74	6150	Physical Plant Opera	Communications
			\$128.82	6150	Office of the Dir, P	Communications
			\$239.64	6150	Mechanical Mainten	Communications
			\$21.87	6150	Info Tech/Network Ad	Communications
			\$80.04	6150	IA Comm College Athl	Communications
			\$8.29	6150	Evening & Weekend	Communications
			\$248.16	6150	Enrollment Managem	Communications
			\$41.86	6150	Economic Development	Communications
			\$15.71	6150	Dental Assistant	Communications
			\$5.58	6150	Data Processing	Communications
			\$12.05	6150	Office of Exec Dean,	Communications
			\$6.27	6150	Campus Communication	Communications
			\$10.33	6150	Boone Campus Housing	Communications
			\$29.12	6150	Building Trades	Communications
			\$8.90	6150	IA Comm College Athl	Communications
			\$79.06	6150	Safety Committee	Communications
			\$60.32	6150	Physical Plant Opera	Communications
			\$54.33	6150	Credentials	Communications
			\$26.40	6150	Security Services Ur	Communications
			\$163.27	6150	Gateway to College	Communications
			\$89.50	6150	IPT Regional Telecom	Communications
			\$43.89	6150	Project Employment-P	Communications
			\$58.19	6150	Custodial	Communications
			\$60.94	6322	Associates Degree Nu	Materials & Supplies
			\$43.90	6150	Land Survey ACE Prog	Communications

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Verizon Wireless	554284	\$5,492.92	\$51.23	6150	Office of VP, Info S	Communications
			\$70.03	6150	Volleyball	Communications
			\$83.02	6150	Office of Dir, Stude	Communications
			\$102.46	6150	Special Needs	Communications
			\$51.23	6150	Student Records/Serv	Communications
			\$51.23	6150	Quality Assurance Tr	Communications
			\$171.13	6150	Program Development	Communications
			\$79.94	6150	Office of the Presid	Communications
			\$30.02	6150	Physical Plant Opera	Communications
			\$72.97	6150	Physical Plant Opera	Communications
			\$199.25	6150	Office of Dir, Marke	Communications
			\$40.01	6150	LEAN Process Improve	Communications
			\$104.95	6150	Judicial Office	Communications
			\$61.23	6150	Office Exec Dir, Ins	Communications
			\$142.47	6150	Office of Exec Dir,	Communications
			\$131.25	6150	Enrollment Managemen	Communications
			\$49.18	6150	Energy Education Con	Communications
			\$102.46	6150	Office of Exec Dean,	Communications
			\$49.18	6150	Office of Exec Dean,	Communications
			\$91.24	6150	Office of Exec Dean,	Communications
			\$136.31	6150	Office of Dean, Scie	Communications
			\$143.58	6150	Office of Exec Dean,	Communications
			\$51.23	6150	Central IA Wrkfrce I	Communications
			\$51.23	6150	Office of Exec Dir,	Communications
			\$51.23	6150	Office of Dean, Heal	Communications
\$369.10	6150	Academic Development	Communications			
\$115.80	6150	Associate Dean, Urba	Communications			
\$67.70	6150	Upward Bound-Year 20	Communications			
\$153.69	6150	Youth at Risk - Anke	Communications			
\$1,645.43	6150	WLAN Support	Communications			
\$80.02	6150	Safety Committee	Communications			

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Verizon Wireless	554284	\$5,492.92	\$721.55	6150	Economic Development	Communications
			\$80.33	6150	Office of the Dir, P	Communications
			\$51.23	6150	Office of Exec Dir,	Communications
			\$40.01	6150	Architectural Drafti	Communications
Vermeer Mfg	554285	\$206,763.00	\$206,763.00	6269	Vermeer #11-On-the-J	Other Company Servic
Vital Support Systems	554286	\$9,104.00	\$9,104.00	6150	Campus Communication	Communications
VMware Inc	554287	\$5,752.00	\$2,876.00	6325	Non Tort Equip Maint	Computer Equipment
			\$2,876.00	6325	Non Tort Equip Maint	Computer Equipment
Waste Mgmt of Iowa Corp.	554291	\$4,050.06	\$137.84	6030	Physical Plant Opera	Custodial Services
			\$83.93	6030	Physical Plant Opera	Custodial Services
			\$84.70	6030	Physical Plant Opera	Custodial Services
			\$80.85	6030	Plant Operations - E	Custodial Services
			\$3,662.74	6030	Custodial	Custodial Services
Wolin Electric	554301	\$93,425.16	\$14,727.66	7600	Technical Update Equ	Buildings and Fixed
			\$5,565.00	6060	Buildings Equipment	Maintenance/Repair o
			\$33,862.50	7600	Buildings Equipment	Buildings and Fixed
			\$10,955.00	7600	Buildings Equipment	Buildings and Fixed
			\$28,315.00	7600	Technical Update Equ	Buildings and Fixed
William Penn College	554351	\$2,500.00	\$2,500.00	6266	WIA-Adult	Stipends/Allowances
DMACC HEA	554360	\$6,858.06	\$6,858.06	2272	Payroll Office	DMACC/HEA Dues Payab
Academy Roofing & Sheet M	554377	\$3,355.00	\$3,355.00	6090	Buildings Equipment	Maintenance/Repair o
Airgas North Central	554378	\$5,120.52	\$450.09	6322	Corrections-Newton	Materials & Supplies

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Airgas North Central	554378	\$5,120.52	\$179.98	6322	Corrections-Newton	Materials & Supplies
			\$106.25	6322	Jasper County Career	Materials & Supplies
			\$133.27	6322	Jasper County Career	Materials & Supplies
			\$190.97	6322	Jasper County Career	Materials & Supplies
			\$111.70	6322	Jasper County Career	Materials & Supplies
			\$91.72	6322	Jasper County Career	Materials & Supplies
			\$301.53	6322	Corrections-Newton	Materials & Supplies
			\$131.25	6322	Corrections-Newton	Materials & Supplies
			\$37.26	6322	Corrections-Newton	Materials & Supplies
			\$664.22	6322	Corrections-Newton	Materials & Supplies
			\$256.06	6322	Corrections-Newton	Materials & Supplies
			\$265.56	6322	Corrections-Newton	Materials & Supplies
			\$15.58	6322	Corrections-Newton	Materials & Supplies
			\$1,396.89	6322	Corrections-Newton	Materials & Supplies
			\$534.18	6322	Corrections-Newton	Materials & Supplies
\$115.58	6322	Corrections-Newton	Materials & Supplies			
\$138.43	6322	Jasper County Career	Materials & Supplies			
Alliant Energy	554380	\$8,351.33	\$34.61	6190	Utilities	Utilities
			\$8,316.72	6190	Boone Campus Housing	Utilities
Allied Construction Servi	554381	\$18,000.00	\$18,000.00	7600	Technical Update Equ	Buildings and Fixed
American Heritage Life In	554384	\$4,084.98	\$465.50	2288	Payroll Office	Critical Illness Ins
			\$1,461.76	2286	Payroll Office	Accident Insurance P
			\$339.20	2289	Payroll Office	Hospitalization Insu
			\$1,818.52	2287	Payroll Office	Cancer Insurance Pay
Armstrong Medical Industr	554388	\$4,328.75	\$4,328.75	6323	Iowa Methodist ACE P	Minor Equipment
Bailey's Excavating Inc	554397	\$7,865.00	\$6,815.00	6269	Physical Plant Opera	Other Company Servic

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Bailey's Excavating Inc	554397	\$7,865.00	\$210.00	6269	Physical Plant Opera	Other Company Servic
			\$840.00	6269	Plant Operations - E	Other Company Servic
Cenergistic Inc	554417	\$15,354.75	\$15,354.75	6015	Utilities	Consultant's Fees
City of Ankeny	554422	\$14,298.67	\$4,418.42	6190	Utilities	Utilities
			\$97.31	6190	Utilities	Utilities
			\$39.61	6190	Utilities	Utilities
			\$23.94	6190	Utilities	Utilities
			\$60.43	6190	Utilities	Utilities
			\$317.14	6190	Utilities	Utilities
			\$107.90	6190	Utilities	Utilities
			\$7,417.96	6190	Utilities	Utilities
			\$69.65	6190	Utilities	Utilities
			\$97.31	6190	Utilities	Utilities
			\$118.49	6190	Utilities	Utilities
			\$60.43	6190	Utilities	Utilities
			\$51.76	6190	Utilities	Utilities
			\$78.87	6190	Utilities	Utilities
			\$369.86	6190	Utilities	Utilities
Creative Werks, Inc.	554431	\$21,250.00	\$21,250.00	6269	Creative Werks #3-Jo	Other Company Servic
Davis Brown Koehn Shors a	554434	\$12,255.25	\$62.00	6013	Office of Sr VP, Bus	Legal Fees
			\$93.00	6013	Office of Sr VP, Bus	Legal Fees
			\$1,889.00	6013	Tort Insurance	Legal Fees
			\$1,018.00	6013	Office of Sr VP, Bus	Legal Fees
			\$1,790.75	6013	Office of Sr VP, Bus	Legal Fees
\$76.00	6013	Office of Sr VP, Bus	Legal Fees			

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Davis Brown Koehn Shors a	554434	\$12,255.25	\$4,092.00	6013	Economic Development	Legal Fees
			\$155.00	6013	Economic Development	Legal Fees
			\$1,468.00	6013	Whirlpool Buildings	Legal Fees
			\$13.50	6013	Office of Sr VP, Bus	Legal Fees
			\$443.00	6013	Office of Sr VP, Bus	Legal Fees
			\$1,155.00	6013	Office of Sr VP, Bus	Legal Fees
Des Moines Register	554441	\$14,131.49	\$633.83	6050	Economic Development	Publications (Legal)
			\$119.65	6050	Southridge Mall Remo	Publications (Legal)
			\$555.00	6110	Transportation Insti	Information Services
			\$12,823.01	6110	Office of Dir, Marke	Information Services
Downtown Events Group	554447	\$5,000.00	\$5,000.00	6110	Office of VP, Commnt	Information Services
Farner Bocken Co	554457	\$2,805.16	\$1,340.79	6511	Cafeteria	Purchases for Resale
			\$1,543.11	6511	Cafeteria	Purchases for Resale
			-\$19.32	6511	Cafeteria	Purchases for Resale
			-\$11.07	6511	Cafeteria	Purchases for Resale
			-\$11.50	6511	Cafeteria	Purchases for Resale
			-\$19.15	6511	Cafeteria	Purchases for Resale
			-\$17.70	6511	Cafeteria	Purchases for Resale
FHEG Ankeny Bookstore #10	554460	\$133,301.68	\$63.25	6322	Office of Dir, Finan	Materials & Supplies
			\$55,599.02	4027	Budgeted Revenue	Tuition Refund
			\$595.84	2019	Follett Bookstore	Accounts Payable Acc
			\$205.38	2019	Follett Bookstore	Accounts Payable Acc
			\$2.15	6322	Wellness Program - B	Materials & Supplies
			\$53.52	6322	Office of Dir, Stude	Materials & Supplies
			\$23.84	6322	Student Activities	Materials & Supplies
			\$17.95	6322	Special Needs	Materials & Supplies
			\$70,506.11	6322	Program Development	Materials & Supplies

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FHEG Ankeny Bookstore #10	554460	\$133,301.68	\$22.00	6322	Physical Education	Materials & Supplies
			\$805.00	6322	Mathematics & Scienc	Materials & Supplies
			\$347.25	6322	Info Tech/Network Ad	Materials & Supplies
			\$6.98	6322	Humanities	Materials & Supplies
			\$312.00	6322	Developmental Educat	Materials & Supplies
			\$1,351.24	6322	Office of Dean, Scie	Materials & Supplies
			\$404.90	6322	Office of Dean, Indu	Materials & Supplies
			\$430.43	6322	Dean, Business & Inf	Materials & Supplies
			\$1.19	6322	Communications	Materials & Supplies
			\$91.50	6322	Horticulture	Materials & Supplies
			\$7.92	6322	Auto Service	Materials & Supplies
			\$19.20	6322	Boone Athletic Depar	Materials & Supplies
			\$26.00	6322	Associate Dean, Urba	Materials & Supplies
			\$669.50	2019	Follett Bookstore	Accounts Payable Acc
			\$28.76	6322	Office of Exec Dean,	Materials & Supplies
			\$267.00	2019	Follett Bookstore	Accounts Payable Acc
			\$1,726.17	2019	Follett Bookstore	Accounts Payable Acc
\$91.48	2019	Follett Bookstore	Accounts Payable Acc			
-\$60.00	2019	Follett Bookstore	Accounts Payable Acc			
-\$322.69	2019	Follett Bookstore	Accounts Payable Acc			
\$8.79	2019	Follett Bookstore	Accounts Payable Acc			
Fitzgerald, Shawn P.	554463	\$9,327.25	\$3,500.00	6322	Office of Dir, Marke	Materials & Supplies
			\$2,612.50	6322	Office of Exec Dean,	Materials & Supplies
			\$3,214.75	6322	Office of Dir, Marke	Materials & Supplies
Forst Training and Consul	554465	\$2,557.00	\$1,550.00	6015	Softskills Training	Consultant's Fees
			\$1,007.00	6015	Softskills Training	Consultant's Fees
GGP-Jordan Creek LLC	554469	\$7,014.00	\$7,014.00	6110	Office of Dir, Marke	Information Services
GGP-Jordan Creek LLC	554470	\$5,000.00	\$5,000.00	6110	Office of Dir, Marke	Information Services

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Heartland Area Education	554481	\$3,333.34	\$3,333.34	6269	Mail Service	Other Company Servic
Hewlett Packard	554483	\$11,159.64	\$1,724.25	6323	Equipment Replacemen	Minor Equipment
			\$3,306.00	6323	Dean, Business & Inf	Minor Equipment
			\$928.50	6060	Non Tort Equip Maint	Maintenance/Repair o
			\$2,445.00	6322	Economic Development	Materials & Supplies
			\$2,755.89	6060	Non Tort Equip Maint	Maintenance/Repair o
I'll Make Me A World In I	554485	\$5,000.00	\$5,000.00	6269	Office of the Presid	Other Company Servic
Ingamells Commercial Floo	554488	\$19,235.01	\$17,531.01	7600	Technical Update Equ	Buildings and Fixed
			\$1,704.00	7600	Technical Update Equ	Buildings and Fixed
Inteconnex	554489	\$3,912.04	\$1,730.60	6378	Buildings Equipment	Materials/Supplies f
			\$1,677.80	6378	Buildings Equipment	Materials/Supplies f
			\$503.64	6378	WLAN Support	Materials/Supplies f
Iowa College Access Netwo	554491	\$6,000.00	\$6,000.00	6110	Office of Dir, Marke	Information Services
Iowa Communications Netwo	554492	\$20,173.89	\$17.69	6150	Campus Communication	Communications
			\$81.85	6150	Campus Communication	Communications
			\$7.21	6150	Campus Communication	Communications
			\$9,865.34	6150	Campus Communication	Communications
			\$2.15	6150	Campus Communication	Communications
			\$726.39	6150	Campus Communication	Communications
			\$30.41	6150	Campus Communication	Communications
			\$19.62	6150	Campus Communication	Communications
			\$9,423.23	6150	Campus Communication	Communications
Iowa Independent Auto Dea	554494	\$11,160.00	\$11,160.00	6322	Workforce Developmen	Materials & Supplies
Iowa Schools Joint Invest	554497	\$8,945.84	\$8,945.84	6269	Office of Controller	Other Company Servic

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Jasper Construction Servi	554501	\$5,958.00	\$5,958.00	6269	Physical Plant Opera	Other Company Servic
Karl Chevrolet	554507	\$42,672.55	\$6.66	6511	Auto Mechanics	Purchases for Resale
			\$18.75	6511	Auto Mechanics	Purchases for Resale
			\$6.84	6511	Auto Mechanics	Purchases for Resale
			\$3.63	6511	Auto Mechanics	Purchases for Resale
			\$22.59	6511	Auto Mechanics	Purchases for Resale
			\$12.08	6511	Auto Mechanics	Purchases for Resale
			\$42,602.00	7400	Equipment Replacemen	Vehicles
KDSM TV	554509	\$4,500.00	\$4,500.00	6110	Office of Dir, Marke	Information Services
KJWW Engineering Consulta	554514	\$4,030.44	\$4,030.44	6015	Buildings Equipment	Consultant's Fees
Lincoln National Life Ins	554529	\$50,163.36	\$1,525.90	2259	Payroll Office	Dep Supp Life Ins Pa
			\$2,860.45	2258	Payroll Office	Spouse Opt Life Ins
			\$8,087.23	2257	Payroll Office	Emp Opt Life Ins Pay
			\$2,014.54	2256	Payroll Office	ST Disability - B In
			\$5,992.74	2255	Payroll Office	ST Disability - A In
			\$14,735.56	2253	Payroll Office	Basic Life Insurance
			\$14,946.94	2254	Payroll Office	Long Term Disability
Mardock Drafting Services	554532	\$3,266.26	\$3,266.26	6015	Buildings Equipment	Consultant's Fees
Martin Brothers Distribut	554533	\$4,257.89	-\$70.28	6511	Cafeteria	Purchases for Resale
			\$245.65	6511	Cafeteria	Purchases for Resale
			\$1,851.76	6511	Cafeteria	Purchases for Resale
			\$1,587.40	6511	Cafeteria	Purchases for Resale
			\$643.36	6511	Cafeteria	Purchases for Resale
Mid Iowa Construction	554545	\$2,610.92	\$2,610.92	6090	Physical Plant Opera	Maintenance/Repair o

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Midland National Life Ins	554547	\$11,841.82	\$9,156.85	6269	Midland Natl Life #5	Other Company Servic
			\$2,684.97	6269	Midland Natl Life #5	Other Company Servic
Midwest Office Technology	554549	\$17,028.04	\$10.08	6322	Office of Controller	Materials & Supplies
			\$10.08	6322	Office of Dir, Purch	Materials & Supplies
			\$131.55	6322	Office of Dean, Scie	Materials & Supplies
			\$42.26	6322	Transportation Insti	Materials & Supplies
			\$105.52	6322	Office of VP, Commnt	Materials & Supplies
			\$37.49	6322	Urban Copy Usage	Materials & Supplies
			\$80.30	6322	Dean, Business & Inf	Materials & Supplies
			\$34.50	6322	Agri Business	Materials & Supplies
			\$332.63	6322	Office of Exec Dean,	Materials & Supplies
			\$13.59	6322	Library	Materials & Supplies
			\$11,745.38	6060	Non Tort Equip Maint	Maintenance/Repair o
			\$309.00	6060	Non Tort Equip Maint	Maintenance/Repair o
			\$57.00	6060	Non Tort Equip Maint	Maintenance/Repair o
			\$97.00	6060	Non Tort Equip Maint	Maintenance/Repair o
			\$78.92	6060	Non Tort Equip Maint	Maintenance/Repair o
			\$57.00	6060	Non Tort Equip Maint	Maintenance/Repair o
			\$229.50	6060	Non Tort Equip Maint	Maintenance/Repair o
			\$226.00	6060	Non Tort Equip Maint	Maintenance/Repair o
			\$57.00	6060	Non Tort Equip Maint	Maintenance/Repair o
			\$260.45	6060	Non Tort Equip Maint	Maintenance/Repair o
			\$167.72	6322	Office of Exec Dean,	Materials & Supplies
			\$10.33	6322	Office of Exec Dean,	Materials & Supplies
			\$247.62	6322	DOT Civil Engr Tech	Materials & Supplies
\$233.23	6322	Office of Exec Dean,	Materials & Supplies			
\$271.17	6322	Office of Exec Dean,	Materials & Supplies			
\$0.05	6322	Practical Nursing	Materials & Supplies			
\$32.90	6322	Practical Nursing	Materials & Supplies			
\$3.31	6322	Library	Materials & Supplies			

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Midwest Office Technology	554549	\$17,028.04	\$1.28	6322	Student Services	Materials & Supplies
			\$7.05	6322	Story County Academy	Materials & Supplies
			\$3.92	6322	Wellness	Materials & Supplies
			\$79.63	6322	Urban Copy Usage	Materials & Supplies
			\$240.16	6322	Office of Exec Dean,	Materials & Supplies
			\$3.75	6322	Urban Copy Usage	Materials & Supplies
			\$142.13	6322	Office of Dean, Scie	Materials & Supplies
			\$101.20	6322	Dean, Business & Inf	Materials & Supplies
			\$217.63	6322	Dean, Business & Inf	Materials & Supplies
			\$57.54	6322	Economic Development	Materials & Supplies
			\$10.08	6322	Office of Exec Dir,	Materials & Supplies
			\$0.73	6322	Urban Copy Usage	Materials & Supplies
			\$107.00	6322	Urban Copy Usage	Materials & Supplies
			\$25.86	6322	Urban Copy Usage	Materials & Supplies
			\$0.71	6322	Graphic Design	Materials & Supplies
			\$24.32	6322	Other General Instit	Materials & Supplies
			\$46.00	6322	Graphic Design	Materials & Supplies
			\$17.56	6322	ASSET Auto/Ford	Materials & Supplies
			\$40.97	6322	Heavy Diesel Equipme	Materials & Supplies
			\$105.28	6322	Auto Service	Materials & Supplies
			\$34.51	6322	Veterinary Techician	Materials & Supplies
			\$27.93	6322	Urban Copy Usage	Materials & Supplies
			\$194.47	6322	Office of Dir, Marke	Materials & Supplies
			\$363.05	6322	Other General Instit	Materials & Supplies
			\$9.56	6322	Special Needs	Materials & Supplies
			\$2.22	6322	Auto Body	Materials & Supplies
			\$2.21	6322	Welding	Materials & Supplies
			\$18.66	6322	Office of Dean, Scie	Materials & Supplies
			\$0.57	6322	GED Testing	Materials & Supplies
			\$22.59	6322	GED Testing	Materials & Supplies
			\$5.30	6322	Office of Dean, Heal	Materials & Supplies

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Midwest Office Technology	554549	\$17,028.04	\$11.74	6322	Office of Dean, Heal	Materials & Supplies
			\$1.98	6322	Auto Service	Materials & Supplies
			\$0.87	6322	Admission Processing	Materials & Supplies
			\$2.01	6322	Practical Nursing	Materials & Supplies
			\$4.73	6322	Office of Exec Dean,	Materials & Supplies
			\$1.65	6322	Office of Exec Dean,	Materials & Supplies
			\$18.92	6322	Copier	Materials & Supplies
			\$10.43	6322	Urban Copy Usage	Materials & Supplies
			\$7.06	6322	Distance Learning	Materials & Supplies
			\$9.16	6322	Office of Dean, Indu	Materials & Supplies
			\$6.61	6322	Library	Materials & Supplies
			\$20.10	6322	Office of the Dir, P	Materials & Supplies
			\$2.62	6322	Architectural Millwo	Materials & Supplies
			\$2.18	6322	GED Testing	Materials & Supplies
			\$10.12	6322	Office of Exec Dir,	Materials & Supplies
			\$2.91	6322	Enrollment Managemen	Materials & Supplies
			\$1.68	6322	Office of Dir, Finan	Materials & Supplies
			\$2.36	6322	Office of Exec Dir,	Materials & Supplies
			\$4.00	6322	Certified Nursing As	Materials & Supplies
			\$0.10	6322	Director, Nursing	Materials & Supplies
			\$0.98	6322	Office of Exec Dean,	Materials & Supplies
			\$1.28	6322	Library	Materials & Supplies
			\$7.60	6322	Heating/AC/Refrig Te	Materials & Supplies
			\$62.75	6322	Duplicating Services	Materials & Supplies
			\$0.30	6322	Mechanical Maintenanc	Materials & Supplies
		\$15.45	6322	GED Testing	Materials & Supplies	
		\$3.06	6322	Agri Business	Materials & Supplies	
		\$19.94	6322	Office of Exec Dean,	Materials & Supplies	
Nelnet Business Solutions	554555	\$3,827.84	\$3,827.84	6269	Office of Controller	Other Company Servic
Omega Pharmacy First Medi	554560	\$3,590.00	\$3,590.00	6323	Equipment Replacemen	Minor Equipment

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Oracle Corporation	554561	\$10,056.14	\$10,056.14	6060	Non Tort Equip Maint	Maintenance/Repair o
Peak Performance	554567	\$4,900.00	\$1,750.00	6269	Softball	Other Company Servic
			\$2,000.00	6269	Women's Basketball	Other Company Servic
			\$1,150.00	6269	Volleyball	Other Company Servic
Project Lead the Way Inc	554574	\$2,900.86	\$860.58	6322	Program Development	Materials & Supplies
			\$2,040.28	6322	Program Development	Materials & Supplies
Ramada Inn	554576	\$11,876.47	\$3,190.53	6936	Graphic Edge Bowl	Football Bowl Game
			\$2,417.94	6936	Graphic Edge Bowl	Football Bowl Game
			\$6,268.00	6936	Graphic Edge Bowl	Football Bowl Game
Reinhart Foodservice	554578	\$3,865.36	\$2,924.83	6322	Child Care	Materials & Supplies
			\$903.98	6322	Culinary Arts	Materials & Supplies
			\$36.55	6322	Culinary Arts	Materials & Supplies
Remel Inc	554579	\$5,044.57	\$5,044.57	6322	Mathematics & Scienc	Materials & Supplies
Rew Services Corporation	554581	\$10,695.00	\$5,040.00	6263	Buildings Equipment	Disposal of Hazardou
			\$5,655.00	6263	Buildings Equipment	Disposal of Hazardou
Rose Construction Inc.	554585	\$2,966.25	\$2,966.25	6269	Physical Plant Opera	Other Company Servic
Securitas Security Servic	554593	\$22,597.77	\$14,274.23	6261	Security Services An	Contracted Security
			\$8,323.54	6261	Security Services Ur	Contracted Security
Siemens Industry Inc	554597	\$11,043.00	\$11,043.00	6060	Mechanical Maintenanc	Maintenance/Repair o
Skold Door & Floor Compan	554599	\$2,888.00	\$2,888.00	6060	Equipment Replacemen	Maintenance/Repair o
Stott Barrientos & Associ	554604	\$9,647.70	\$9,647.70	7600	Story County Hunzike	Buildings and Fixed

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Xerox Corp	554621	\$6,125.49	\$759.56	6322	Duplicating Services	Materials & Supplies
			\$184.84	7620	Duplicating Services	Lease/Purchase Bldg
			\$219.71	7620	Duplicating Services	Lease/Purchase Bldg
			\$424.98	7620	Duplicating Services	Lease/Purchase Bldg
			\$782.48	6322	Duplicating Services	Materials & Supplies
			\$251.10	6269	Technical Update Equ	Other Company Servic
			\$251.10	6269	Technical Update Equ	Other Company Servic
			\$1,619.00	6269	Technical Update Equ	Other Company Servic
Xi Computer Corp	554622	\$112,322.76	\$599.00	6060	Non Tort Equip Maint	Maintenance/Repair o
			\$56,161.38	6323	Technical Update Equ	Minor Equipment
XPEDX	554623	\$3,029.85	\$56,161.38	6323	Dean, Business & Inf	Minor Equipment
			\$245.14	6322	Duplicating Services	Materials & Supplies
YMH Torrance Inc	554623	\$3,029.85	\$1,796.85	6322	Duplicating Services	Materials & Supplies
			\$987.86	6322	Duplicating Services	Materials & Supplies
			\$23,768.40	7100	Equip Replacement In	Furniture, Machinery
Association of Iowa Workf	554624	\$23,768.40	\$23,768.40	6040	WIA-Administration	Memberships
Ahlers and Cooney PC	554625	\$2,500.00	\$2,500.00	6013	Office of Sr VP, Bus	Legal Fees
			\$3,671.50	6013	Office of Sr VP, Bus	Legal Fees
Alliant Energy	554679	\$3,671.50	\$2,544.00	6190	Utilities	Utilities
			\$4,481.42	6190	Utilities	Utilities
Allied Handling Equipment	554682	\$4,481.42	\$2,030.75	6269	Allied Handling 260F	Other Company Servic
			\$20,214.04	6269	Allied Handling 260F	Other Company Servic
Almaco	554684	\$20,214.04	\$652.31	6269	ALMACO #4-Job Spec T	Other Company Servic
			\$9,748.23	6269	ALMACO #4-Job Spec T	Other Company Servic

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Badding Winker Partnershi	554693	\$3,000.00	\$3,000.00	6210	Building Rental for	Rental of Buildings
CenturyLink	554710	\$7,705.91	\$600.00	6150	Campus Communication	Communications
			\$575.00	6150	Campus Communication	Communications
			\$600.00	6150	Campus Communication	Communications
			\$448.37	6150	Campus Communication	Communications
			\$55.16	6150	Campus Communication	Communications
			\$287.30	6150	Campus Communication	Communications
			\$87.40	6150	Campus Communication	Communications
			\$43.12	6150	Equip Replacement Sc	Communications
			\$178.80	6150	Campus Communication	Communications
			\$211.38	6150	Campus Communication	Communications
			\$43.12	6150	Campus Communication	Communications
			\$449.13	6150	Campus Communication	Communications
			\$775.00	6150	Campus Communication	Communications
			\$555.00	6150	Campus Communication	Communications
			\$88.02	6150	Campus Communication	Communications
			\$585.00	6150	Campus Communication	Communications
			\$43.12	6150	Campus Communication	Communications
			\$775.00	6150	Campus Communication	Communications
			\$47.06	6150	Campus Communication	Communications
			\$775.00	6150	Campus Communication	Communications
			\$47.06	6150	Campus Communication	Communications
			\$436.87	6150	Campus Communication	Communications
Dallas County Hospital	554723	\$7,268.00	\$7,268.00	6269	Perry Operations	Other Company Servic
Dallas County Treasurer	554724	\$22,534.50	\$22,534.50	6210	Dallas County Farm O	Rental of Buildings
Department of Administrat	554728	\$8,469.40	\$8,469.40	6210	Practical Nursing	Rental of Buildings
FFA Enrichment Center	554739	\$10,693.80	\$10,693.80	2014	FFA Enrichment Cente	Due to Others

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Des Moines Area Comm College
 List of checks over \$2,500.00 from 04-JAN-2013 to 23-JAN-2013

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Hansen Company Inc	554749	\$45,758.00	\$10,162.00	7600	Technical Update Equ	Buildings and Fixed
			\$35,596.00	7600	Technical Update Equ	Buildings and Fixed
Heartland Coop	554751	\$4,173.40	\$4,173.40	6322	Dallas County Farm O	Materials & Supplies
Hewlett Packard	554752	\$7,321.10	\$1,593.75	6323	Equip Replacement In	Minor Equipment
			\$3,306.00	6323	Evening & Weekend	Minor Equipment
			\$2,421.35	6060	Non Tort Equip Maint	Maintenance/Repair o
Higginson, James	554753	\$6,000.00	\$6,000.00	6930	Visting French Chef	Other Current Expens
IngMar Medical Ltd	554761	\$32,351.98	\$32,351.98	6269	Equip Replacement He	Other Company Servic
Invision	554764	\$78,973.56	\$78,973.56	6012	Building 1 Addition/	Architect's Fees
Kirkwood Community Colleg	554774	\$33,707.07	\$1,511.64	5930	IA Comm College Athl	IPERS-Employer's Sha
			\$2,979.35	5920	IA Comm College Athl	FICA-Employer's Shar
			\$25,661.46	5300	IA Comm College Athl	Regular Prof Support
			\$2,269.30	5720	IA Comm College Athl	Other Stu Wages
			\$1,285.32	5900	IA Comm College Athl	DMACC Paid Insurance
Laboratory Supply Co	554775	\$6,076.32	\$1,336.48	6323	Medical Assistant	Minor Equipment
			\$4,318.84	6323	Equip Replacement He	Minor Equipment
			\$421.00	6323	Medical Assistant	Minor Equipment
Lean Training and Consult	554778	\$3,736.03	\$1,020.34	6015	Quality Assurance Tr	Consultant's Fees
			\$1,020.34	6015	Quality Assurance Tr	Consultant's Fees
			\$509.33	6015	Quality Assurance Tr	Consultant's Fees
			\$1,186.02	6015	Quality Assurance Tr	Consultant's Fees
MidAmerican Energy Co	554787	\$6,291.95	\$4,954.62	6190	Plant Operations - E	Utilities

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Des Moines Area Comm College
 List of checks over \$2,500.00 from 04-JAN-2013 to 23-JAN-2013

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
MidAmerican Energy Co	554787	\$6,291.95	\$1,110.10	6190	Plant Operations - E	Utilities
			\$227.23	6190	Building Rental for	Utilities
Mythics Inc	554797	\$391,855.50	\$2,709.52	6060	Non Tort Equip Maint	Maintenance/Repair o
			\$67,953.00	6060	Non Tort Equip Maint	Maintenance/Repair o
			\$308,877.00	6324	Technical Update Equ	Computer Software
			\$12,315.98	6324	Technical Update Equ	Computer Software
N B Golf Cars	554798	\$6,200.00	\$3,100.00	7400	Equip Replacement In	Vehicles
			\$3,100.00	7400	Equip Replacement In	Vehicles
National Recoveries Inc	554800	\$3,558.78	\$3,547.15	6780	Office of Controller	Collection Agency Ex
			\$11.63	6780	Office of Controller	Collection Agency Ex
Progress Industries	554819	\$10,336.66	\$2,500.00	6269	Progress Industries#	Other Company Servic
			\$6,424.72	6269	Progress Industries#	Other Company Servic
			\$1,411.94	6269	Progress Industries#	Other Company Servic
Record Printing Company	554823	\$4,847.42	\$4,847.42	6269	Record Printing #6-J	Other Company Servic
Ricoh USA Inc	554825	\$3,753.86	\$94.34	6322	WLAN Support	Materials & Supplies
			\$47.42	6322	WLAN Support	Materials & Supplies
			\$250.16	6322	WLAN Support	Materials & Supplies
			\$55.25	6322	WLAN Support	Materials & Supplies
			\$226.00	6322	WLAN Support	Materials & Supplies
			\$83.61	6322	WLAN Support	Materials & Supplies
			\$29.88	6322	WLAN Support	Materials & Supplies
			\$188.68	6322	WLAN Support	Materials & Supplies
			\$172.78	6322	WLAN Support	Materials & Supplies
			\$194.34	6322	WLAN Support	Materials & Supplies
\$50.74	6322	WLAN Support	Materials & Supplies			

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Des Moines Area Comm College
 List of checks over \$2,500.00 from 04-JAN-2013 to 23-JAN-2013

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Ricoh USA Inc	554825	\$3,753.86	\$145.00	6322	WLAN Support	Materials & Supplies
			\$50.74	6322	WLAN Support	Materials & Supplies
			\$189.44	6322	WLAN Support	Materials & Supplies
			\$69.00	6322	WLAN Support	Materials & Supplies
			\$712.58	6322	WLAN Support	Materials & Supplies
			\$29.88	6322	WLAN Support	Materials & Supplies
			\$145.00	6322	WLAN Support	Materials & Supplies
			\$214.50	6322	WLAN Support	Materials & Supplies
			\$133.06	6322	WLAN Support	Materials & Supplies
			\$121.00	6322	WLAN Support	Materials & Supplies
			\$47.42	6322	WLAN Support	Materials & Supplies
			\$36.08	6322	WLAN Support	Materials & Supplies
			\$466.96	6322	WLAN Support	Materials & Supplies
Troy Group Inc	554840	\$3,610.00	\$3,610.00	6323	Equipment Replacemen	Minor Equipment
Valley West Uniforms	554842	\$8,074.39	\$68.80	1550	Office of Controller	Prepaid Expenses
			\$58.50	1550	Office of Controller	Prepaid Expenses
			\$565.86	1550	Office of Controller	Prepaid Expenses
			\$417.80	1550	Office of Controller	Prepaid Expenses
			\$265.95	1550	Office of Controller	Prepaid Expenses
			\$530.15	1550	Office of Controller	Prepaid Expenses
			\$295.00	1550	Office of Controller	Prepaid Expenses
			\$289.55	1550	Office of Controller	Prepaid Expenses
			\$123.00	1550	Office of Controller	Prepaid Expenses
			\$525.41	1550	Office of Controller	Prepaid Expenses
			\$495.96	6322	Respiratory Therapy	Materials & Supplies
			\$142.85	1550	Office of Controller	Prepaid Expenses
			\$149.95	1550	Office of Controller	Prepaid Expenses
			\$248.66	1550	Office of Controller	Prepaid Expenses
			\$596.35	1550	Office of Controller	Prepaid Expenses

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Des Moines Area Comm College
 List of checks over \$2,500.00 from 04-JAN-2013 to 23-JAN-2013

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Valley West Uniforms	554842	\$8,074.39	\$365.80	1550	Office of Controller	Prepaid Expenses
			\$523.35	1550	Office of Controller	Prepaid Expenses
			\$148.85	1550	Office of Controller	Prepaid Expenses
			\$307.00	1550	Office of Controller	Prepaid Expenses
			\$292.80	1550	Office of Controller	Prepaid Expenses
			\$457.85	1550	Office of Controller	Prepaid Expenses
			\$134.95	1550	Office of Controller	Prepaid Expenses
			\$25.00	1550	Office of Controller	Prepaid Expenses
			\$260.00	1550	Office of Controller	Prepaid Expenses
			\$165.00	1550	Office of Controller	Prepaid Expenses
			\$58.00	1550	Office of Controller	Prepaid Expenses
			\$58.00	1550	Office of Controller	Prepaid Expenses
			\$446.00	1550	Office of Controller	Prepaid Expenses
\$58.00	1550	Office of Controller	Prepaid Expenses			
Vital Support Systems	554843	\$4,569.00	\$4,569.00	6323	Equip Replacement Sc	Minor Equipment
Wolin Electric	554851	\$3,383.83	\$3,383.83	6060	Buildings Equipment	Maintenance/Repair o
Ziegler Inc	554855	\$6,690.59	\$6,690.59	6060	Physical Plant Opera	Maintenance/Repair o
		REPORT TOTAL	\$3,530,719.77			

**Des Moines Area Community College
Balance Sheet
January 31, 2013**

	Unrestricted General Fund 1	Restricted General Fund 2	Auxiliary Fund 3	Agency Fund 4	Scholar- ship Fund 5	Loan Fund 6	Plant Fund 7	Total
ASSETS								
Current Assets:								
Cash in Banks and Investments	\$ 24,427,059	\$ 55,633,135	\$ 7,293,687	\$ 1,679,484	\$ (808,088)	\$ (56,128)	\$ 1,862,240	\$ 90,031,389
Accounts Receivable	10,863,169	64,426,392	49,663	11,267	300,000	-	644,005	76,294,496
Student Loans	-	-	-	-	-	204,154	-	204,154
Deposits & Prepaid Expenses	988,415	45,546	-	-	-	-	-	1,033,961
Inventories	159,624	-	239,139	-	-	-	-	398,763
Due to/from Other Funds	-	3,000,000	-	-	-	-	-	3,000,000
Total Current Assets	<u>36,438,267</u>	<u>123,105,073</u>	<u>7,582,489</u>	<u>1,690,751</u>	<u>(508,088)</u>	<u>148,026</u>	<u>2,506,245</u>	<u>170,962,763</u>
Fixed Assets:								
Land, Buildings & Improvements	-	-	-	-	-	-	133,535,240	133,535,240
Equipment, Leased Prop, Books & Films	-	-	-	-	-	-	15,489,716	15,489,716
Less accumulated depreciation	-	-	-	-	-	-	(59,449,373)	(59,449,373)
Total Fixed Assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>89,575,583</u>	<u>89,575,583</u>
TOTAL ASSETS	<u>\$ 36,438,267</u>	<u>\$ 123,105,073</u>	<u>\$ 7,582,489</u>	<u>\$ 1,690,751</u>	<u>\$ (508,088)</u>	<u>\$ 148,026</u>	<u>\$ 92,081,828</u>	<u>\$ 260,538,346</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Current Liabilities	\$ 24,726,962	\$ 45,603,012	\$ 150,709	\$ 530,962	\$ -	\$ -	\$ 41,343	\$ 71,052,988
Long Term Liabilities	86,999	73,342,516	3,494,990	-	-	-	6,095,683	83,020,188
Deposits Held in Custody for Others	10,702	-	-	1,159,789	-	-	-	1,170,491
Total Liabilities	<u>24,824,663</u>	<u>118,945,528</u>	<u>3,645,699</u>	<u>1,690,751</u>	<u>-</u>	<u>-</u>	<u>6,137,026</u>	<u>155,243,667</u>
Fund Balance:								
Unrestricted	11,613,604	-	3,936,790	-	-	-	-	15,550,394
Restricted-Specific Purposes	-	4,159,545	-	-	(508,088)	148,026	5,999,219	9,798,702
Net Investment in Plant	-	-	-	-	-	-	79,945,583	79,945,583
Total Fund Balance	<u>11,613,604</u>	<u>4,159,545</u>	<u>3,936,790</u>	<u>-</u>	<u>(508,088)</u>	<u>148,026</u>	<u>85,944,802</u>	<u>105,294,679</u>
TOTAL LIABILITIES & FUND BAL	<u>\$ 36,438,267</u>	<u>\$ 123,105,073</u>	<u>\$ 7,582,489</u>	<u>\$ 1,690,751</u>	<u>\$ (508,088)</u>	<u>\$ 148,026</u>	<u>\$ 92,081,828</u>	<u>\$ 260,538,346</u>

Des Moines Area Community College
Statement of Revenue, Expenditures and Changes in Fund Balances
For the Seven Months Ended January 31, 2013

	Unrestricted Fund 1	Restricted Fund 2	Auxiliary Fund 3	Agency Fund 4	Scholarship Fund 5	Loan Fund 6	Plant Fund 7	Total
Revenue:								
Tuition and Fees	\$ 33,524,437	\$ 97,494	\$ 266,443	\$ 201,244	\$ -	\$ -	\$ -	\$ 34,089,618
Local Support (Property Taxes)	4,060,172	\$ 3,434,914	-	-	-	-	4,060,372	11,555,458
State Support	16,652,653	2,068,817	-	-	-	-	400,000	19,121,470
Federal Support	1,145,112	1,989,908	37,327	-	24,896,909	-	-	28,069,256
Sales and Services	397,514	1,344	1,608,427	318,044	-	-	15,127	2,340,456
Training Revenue / Fund 1 ACE	1,924,194	8,817,530	-	-	-	-	-	10,741,724
Other Income	788,184	1,405,297	400,142	410,566	2,858	3,349	1,501,713	4,512,109
Total Revenue	<u>58,492,266</u>	<u>17,815,304</u>	<u>2,312,339</u>	<u>929,854</u>	<u>24,899,767</u>	<u>3,349</u>	<u>5,977,212</u>	<u>110,430,091</u>
Transfers In - General	539,079	472,546	103,131	105,376	77,804	5,000	990,779	2,293,715
Total Revenue and Transfers In	<u>\$ 59,031,345</u>	<u>\$ 18,287,850</u>	<u>\$ 2,415,470</u>	<u>\$ 1,035,230</u>	<u>\$ 24,977,571</u>	<u>\$ 8,349</u>	<u>\$ 6,967,991</u>	<u>\$ 112,723,806</u>
Expenditures:								
Instruction	\$ 32,829,717	\$ 9,659,761	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 42,489,478
Academic Support	6,709,628	37,757	-	-	-	-	-	6,747,385
Student Services	4,964,467	644,489	-	-	-	-	-	5,608,956
Instructional Support	8,875,823	5,040,332	-	-	-	-	-	13,916,155
Operation and Maintenance of Plant	4,559,926	3,269,883	-	-	-	-	-	7,829,809
Auxiliary Enterprise Expenditures	-	-	2,225,212	-	-	-	-	2,225,212
Scholarship Expense	-	-	-	-	25,592,097	-	-	25,592,097
Loan Fund Expense	-	-	-	-	-	-	-	-
Plant Fund Expense	-	-	-	-	-	-	5,104,483	5,104,483
Agency Fund Expense	-	-	-	704,042	-	-	-	704,042
Total Expenditures	<u>57,939,561</u>	<u>18,652,222</u>	<u>2,225,212</u>	<u>704,042</u>	<u>25,592,097</u>	<u>-</u>	<u>5,104,483</u>	<u>110,217,617</u>
Transfers Out - General	1,264,556	862,110	51,596	115,453	-	-	-	2,293,715
Total Expenditures and Transfers Out	<u>59,204,117</u>	<u>19,514,332</u>	<u>2,276,808</u>	<u>819,495</u>	<u>25,592,097</u>	<u>-</u>	<u>5,104,483</u>	<u>112,511,332</u>
Net Increase (Decrease) for the Period	(172,772)	(1,226,482)	138,662	215,735	(614,526)	8,349	1,863,508	212,474
Fund Balance at Beginning of Year	<u>11,786,376</u>	<u>5,386,027</u>	<u>3,798,128</u>	<u>944,054</u>	<u>106,438</u>	<u>139,677</u>	<u>84,081,294</u>	<u>106,241,994</u>
Fund Balance at End of Period	<u>\$ 11,613,604</u>	<u>\$ 4,159,545</u>	<u>\$ 3,936,790</u>	<u>\$ 1,159,789</u>	<u>\$ (508,088)</u>	<u>\$ 148,026</u>	<u>\$ 85,944,802</u>	<u>\$ 106,454,468</u>

**DES MOINES AREA COMMUNITY COLLEGE
INVESTMENT RECAP
January 31, 2013**

DEPOSITORY ACCOUNTS

<u>Bank</u>	<u>Amount</u>	<u>Rate</u>	<u>Maturity</u>
Bankers Trust	\$ 18,607,652	0.10%	Money Market
Various Checking Accounts	\$ 354,574	0.40%	Checking Accounts
Wells Fargo Bank - Ankeny	\$ 35,518	0.15%	Money Market
Sub Total Bank Accounts	\$ 18,997,744		

DMACC INVESTMENTS

<u>Bank</u>	<u>Amount</u>	<u>Rate</u>	<u>Maturity</u>
Bank of The West	\$ 13,030,440	0.30%	Investment Account
West Bank	\$ 9,245,912	0.20%	Investment Account
West Bank	\$ 2,000,000	0.45%	CD 9/28/2014
Wells Fargo	\$ 1,670,874	0.15%	Investment Account
Sub Total DMACC Investments	\$ 25,947,225		

ISJIT INVESTMENTS

<u>Bank</u>	<u>Purchase Date</u>	<u>Amount</u>	<u>Rate</u>	<u>Maturity</u>	<u>Calculated Term Months</u>
Bankers Trust - Cedar Rapids	December 12, 2011	\$ 1,685,000	0.80%	May 27, 2013	17.7
Bankers Trust - Cedar Rapids	June 7, 2011	\$ 1,650,000	1.05%	June 1, 2013	24.2
Bankers Trust - Cedar Rapids	December 28, 2011	\$ 900,000	0.75%	June 27, 2013	18.2
Bankers Trust - Cedar Rapids	December 12, 2011	\$ 65,000	0.90%	November 16, 2013	23.5
Bankers Trust - Cedar Rapids	December 12, 2011	\$ 130,000	1.00%	May 26, 2014	29.9
Bankers Trust - Des Moines	June 29, 2012	\$ 4,375,000	0.40%	May 29, 2013	11.1
Bankers Trust - Des Moines	December 10, 2010	\$ 2,610,000	1.10%	May 30, 2013	30.1
Bankers Trust - Des Moines	June 7, 2011	\$ 1,650,000	1.05%	May 31, 2013	24.1
Bankers Trust - Des Moines	June 29, 2012	\$ 1,065,000	0.45%	November 29, 2013	17.3
Sub Total Bankers Trust		\$ 14,130,000	0.76%		
Federal Farm Credit Bank	March 31, 2011	\$ 1,497,521	1.01%	May 29, 2013	26.3
Federal Home Loan Mortgage Gold Pool	August 30, 2011	\$ 23,064	5.05%	July 1, 2014	34.5
Federal National Mortgage Association	August 17, 2011	\$ 6,863	5.05%	April 25, 2017	69.3
Federal National Mortgage Association Pooled	August 12, 2010	\$ 1,235	1.00%	March 1, 2013	31.1
Federal National Mortgage Association Pooled	August 12, 2010	\$ 1,912	1.00%	March 1, 2013	31.1
Federal National Mortgage Association Pooled	August 12, 2010	\$ 4,895	1.00%	August 1, 2013	36.2
Federal National Mortgage Association Pooled	August 12, 2010	\$ 9,654	1.00%	October 1, 2013	38.2
Great Western Bank	October 24, 2012	\$ 890,000	0.30%	April 24, 2013	6.1
Great Western Bank	October 24, 2012	\$ 2,300,000	0.35%	October 24, 2013	12.2
Great Western Bank	October 24, 2012	\$ 1,900,000	0.40%	April 24, 2014	18.2
Great Western Bank	June 29, 2012	\$ 1,410,000	0.63%	May 29, 2014	23.3
Great Western Bank	October 24, 2012	\$ 120,000	0.35%	October 24, 2014	24.3
Great Western Bank	October 24, 2012	\$ 1,200,000	0.60%	April 24, 2015	30.4
Great Western Bank	October 24, 2012	\$ 90,000	0.60%	October 26, 2015	36.6
Great Western Bank	October 24, 2012	\$ 280,000	0.75%	April 25, 2016	42.6
Small Business Administration	March 16, 2010	\$ 30,291	4.91%	August 10, 2013	41.4
Wells Fargo - Ankeny	August 3, 2011	\$ 2,020,000	0.65%	May 15, 2013	21.7
Bankers Trust - Des Moines Money Market		\$ 10,016,661	0.30%	Money Market	
Wells Fargo - Ankeny Money Market		\$ 9,138,114	0.15%	Money Market	
ISJIT Diversified Fund		\$ 16,209	0.01%	Money Market	
Sub Total ISJIT Investments		\$ 30,956,420	0.01%	last month	
Grand Total of Investments		\$ 90,031,389	0.02%	Last year	
Grand Total Weighted Average of Investments			0.34%		
			0.37%	last month	
			0.49%	Last year	

DES MOINES AREA COMMUNITY COLLEGE
Detail of Liabilities
January 31, 2013

	Unrestricted General Fund 1	Restricted General Fund 2	Auxiliary Fund 3	Agency Fund 4	Scholarship Fund 5	Loan Fund 6	Plant Fund 7	Total
Payables:								
Trade Accounts Payable	\$ 1,915,188	\$ 7	\$ 15,669	\$ -	\$ -	\$ -	\$ (432)	\$ 1,930,432
Long Term Payables (Bonds)	-	73,505,000	3,540,000	-	-	-	3,090,000	80,135,000
Unamortized Discount on Bonds	-	(372,613)	(50,490)	-	-	-	-	(423,103)
Unamortized Premium on Bonds	-	210,129	5,480	-	-	-	5,683	221,292
Interest Payable	-	438,416	53,040	-	-	-	26,775	518,231
Accrued Liabilities:								
Wages and Salary	4,843,770	932,656	35,000	14,000	-	-	2,000	5,827,426
Accrued Vacation	1,510,000	160,000	47,000	-	-	-	13,000	1,730,000
Early Retirement - Insurance	-	2,520,784	-	-	-	-	-	2,520,784
Other Post-Employment Benefits	-	4,863,393	-	-	-	-	-	4,863,393
Employee deductions and benefits	202,580	-	-	-	-	-	-	202,580
Due to Other Funds:	-	-	-	-	-	-	3,000,000	3,000,000
Due to DMACC Foundation:	-	-	-	-	-	-	-	-
Deferred Revenue:								
Tuition and Fees	16,240,450	-	-	-	-	-	-	16,240,450
Property Tax	-	-	-	-	-	-	-	-
Other	14,974	-	-	-	-	-	-	14,974
Grants and Contracts	-	-	-	-	-	-	-	-
260E Bond Retirement Revenue	-	10,372,483	-	-	-	-	-	10,372,483
260E Training Funds	-	24,359,253	-	-	-	-	-	24,359,253
260E Administrative Fees	-	1,956,020	-	-	-	-	-	1,956,020
Other Liabilities:								
Leaseholds payable	86,999	-	-	-	-	-	-	86,999
Funds Held in Trust / Deposits	10,702	-	-	516,962	-	-	-	527,664
Fund Balance	-	-	-	1,159,789	-	-	-	1,159,789
Deferred Compensation Account	-	-	-	-	-	-	-	-
Total	\$ 24,824,663	\$ 118,945,528	\$ 3,645,699	\$ 1,690,751	\$ -	\$ -	\$ 6,137,026	\$ 155,243,667

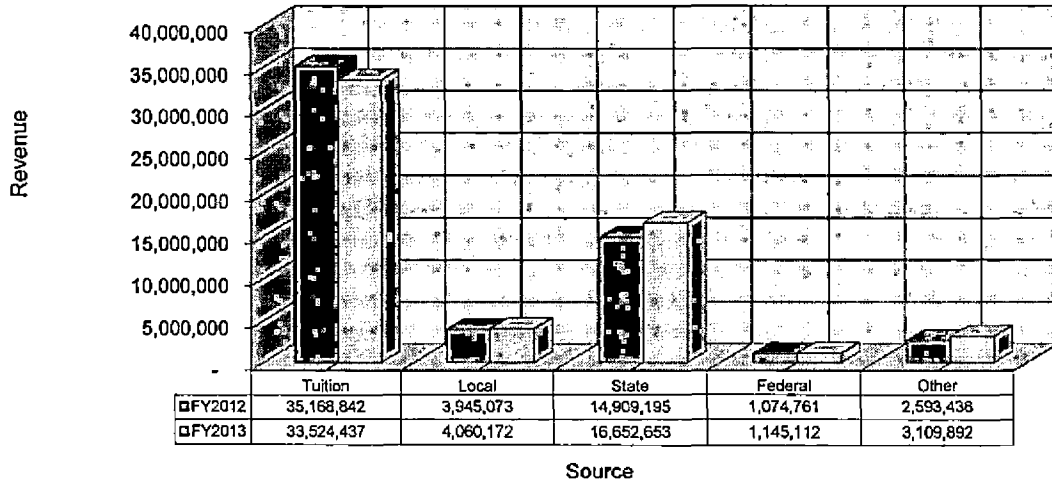
**Des Moines Area Community College
Fiscal Year Ending June 30, 2013 Budget Report
Summary by Fund (All Funds)
For The Seven Months Ended January 31, 2013**

<u>Fund Name</u>	<u>Fund Number</u>	<u>Board Approved Budget</u>	<u>Working Budget</u>	<u>Amount Received/ Expended</u>	<u>Budget Commitments</u>	<u>Working Budget Balance</u>
Revenue						
Unrestricted Current	1	\$ 106,280,242	\$ 101,842,680	\$ 59,031,345		\$ 42,811,335
Restricted Current	2	39,282,909	54,397,188	18,287,850		36,109,338
Auxiliary	3	3,495,268	3,462,971	2,415,470		1,047,501
Agency	4	792,754	792,754	1,035,230		(242,476)
Scholarship	5	32,932,362	32,932,361	24,977,571		7,954,790
Loan	6	5,000	5,000	8,349		(3,349)
Plant (Note 1)	7	<u>13,657,879</u>	<u>17,257,879</u>	<u>6,967,991</u>		<u>10,289,888</u>
Total Revenue		\$ 196,446,414	\$ 210,690,833	\$ 112,723,806		\$ 97,967,027
Expenditures						
Unrestricted Current	1	\$ 103,865,860	\$ 101,207,537	\$ 59,204,117	\$ 26,743,220	\$ 15,260,200
Restricted Current	2	41,319,164	57,924,081	19,514,332	2,384,554	36,025,195
Auxiliary	3	3,841,136	4,002,264	2,276,808	929,616	795,840
Agency	4	752,679	752,679	819,495	149,661	(216,477)
Scholarship	5	32,962,362	32,962,362	25,592,097	-	7,370,265
Loan	6	5,000	5,000	-	-	5,000
Plant (Note 1)	7	<u>17,295,821</u>	<u>20,963,748</u>	<u>5,104,483</u>	<u>5,051,310</u>	<u>10,807,955</u>
Total Expenditures		\$ 200,042,022	\$ 217,817,671	\$ 112,511,332	\$ 35,258,361	\$ 70,047,978

Note 1: The Plant Fund is presented on a cash basis consistent with the published budget.

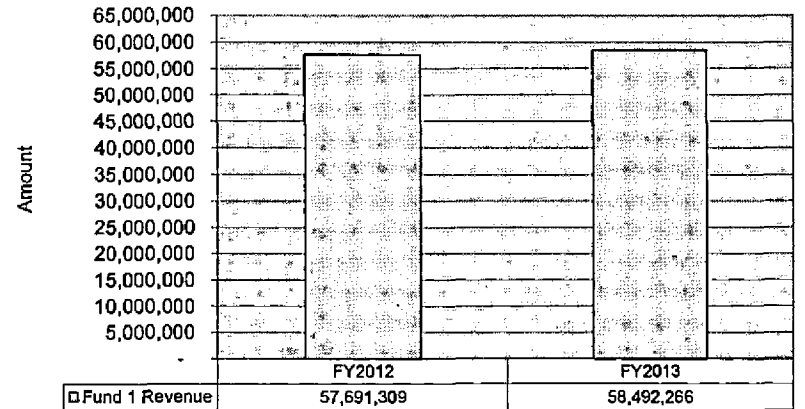
**Des Moines Area Community College
Revenue Comparison With Prior Year
For The Seven Months Ended January 31, 2013**

**Fund 1 Revenue Comparison by Source
January 31, 2013**



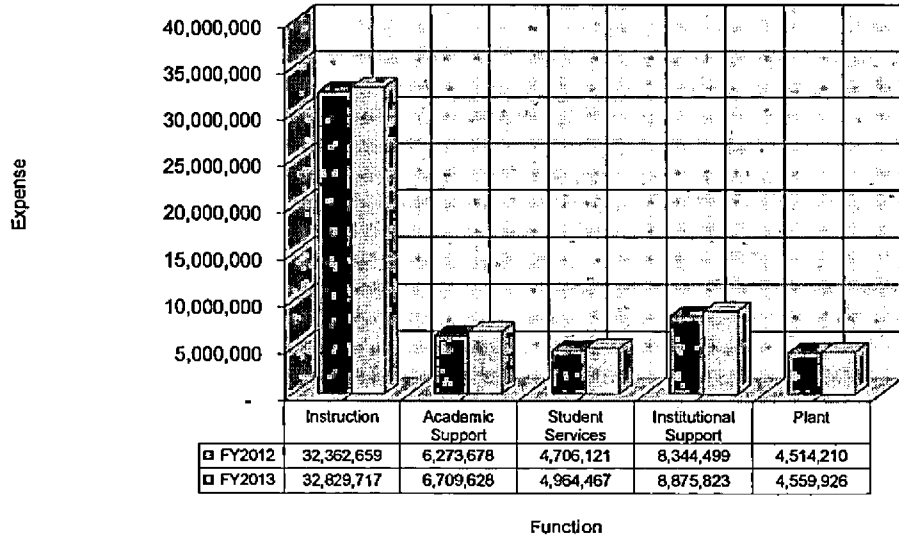
Tuition Decrease	-4.68%
Overall Increase	1.39%

**Fund 1 Revenue
January 31, 2013**



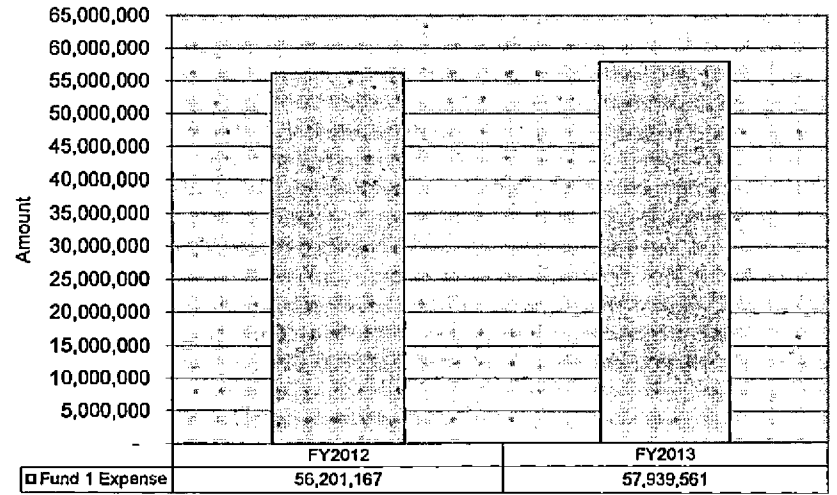
**Des Moines Area Community College
Expense Comparison With Prior Year
For The Seven Months Ended January 31, 2013**

**Fund 1 Expense Comparison by Function
January 31, 2013**



Overall Increase 3.09%

**Fund 1 Expense
January 31, 2013**



**DMACC REVENUE AND EXPENDITURES
(Including Transfers)
For The 7 Months Ended January 31, 2013**

