

Des Moines Area Community College

## Open SPACE @ DMACC

---

Board of Directors Meeting Minutes

---

11-10-2014

### **Board of Directors Meeting Minutes (November 10, 2014)**

DMACC

Follow this and additional works at: <https://openspace.dmacc.edu/boardminutes>

---

Board of Directors  
Des Moines Area Community College

Regular Board Meeting  
November 10, 2014 – 4:00 p.m.

DMACC Southridge Center – Room 20A  
1111 East Army Post Road, Des Moines, Iowa

AGENDA

1. Call to order.
2. Roll call.
3. Consideration of tentative agenda.
4. Board Report 14-125. Receipt of FY 2014 Audited Financial Statements.  
(Denman and Company, LLP will make a presentation.)
5. Public comments.
6. Presentations: Rick Carpenter; Director, Program Development  
  
Representative from United Way Board  
  
Jim Casey; Associate Executive Director, Human Resources
7. Consent Items.
  - a. Consideration of minutes from October 13, 2014 Annual and Regular Board Meeting.
  - b. Human Resources report.
  - c. Consideration of payables.
8. Board Report 14-126. A resolution approving the form and content and execution and delivery of a New Jobs Training Agreement under **Chapter 260E**, Code of Iowa, instituting proceedings for taking of additional action for the issuance of New Jobs Training Certificates, directing the publication of a Notice of Intention to issue not to exceed \$55,000 aggregate principal amount of New Jobs Training Certificates for **Patriot Converting, Inc. Project #2** of the Des Moines Area Community College.
9. Board Report 14-127. A resolution approving the form and content and execution and delivery of a retraining or training agreement under **Chapter 260F**, Code of Iowa, for **Alliance Technologies, Inc. Project #2**.

10. Board Report 14-128. A resolution approving the form and content and execution and delivery of a Workforce Training and Economic Development Training Contract under **Chapter 260C**, Code of Iowa, for **Greater Des Moines Habitat for Humanity, Inc.**
11. Board Report 14-129. Municipalities Continuing Disclosure Cooperation (MCDC) Initiative.
12. Presentation of Financial Report.
13. President's Report.
14. Committee Reports.
15. Board Members' Reports.
16. Information Items:
  - November 27-28 – Thanksgiving Holiday – All campuses closed.
  - December 3 – Newton Campus Fall Graduation; 4:00 p.m.
  - December 5 – Carroll Campus Fall Graduation; 5:00 p.m.
  - December 8 - President/Board Holiday Luncheon, Ankeny Campus; 11:00-1:00
  - December 8 - Board Retreat; Eldon Leonard Boardroom; 12:00 p.m.
  - December 8 - Board Meeting; Eldon Leonard Boardroom; 4:00 p.m.
  - December 9 – West Campus Fall Graduation; 5:00 p.m.
  - December 10 – Ankeny Campus Fall Graduation; 6:00 p.m.
  - December 11 – Boone Campus Fall Graduation; 5:00 p.m.
  - December 12 – Urban Campus Fall Graduation; 5:30 p.m.
  - December 25, 2014 – January 3, 2014 – All campuses closed for holiday.
17. Adjourn.



**REGISTER  
MEDIA**  
A GANNETT COMPANY

**AFFIDAVIT OF PUBLICATION**

State of Iowa

County of Polk, ss.:

The undersigned, being first duly sworn on oath, states that The Des Moines Register and Tribune Company, a corporation duly organized and existing under the laws of the State of Iowa, with its principal place of business in Des Moines, Iowa, the publisher of

**THE DES MOINES REGISTER**

newspaper of general circulation printed and published in the City of Des Moines, Polk County, Iowa, and that an advertisement, a printed copy of which is attached as Exhibit "A" and made part of this affidavit, was printed and published in The Des Moines Register on the following dates:

Ad No.	Start Date:	Run Dates:	Cost:
0000175759	11/26/14	11/26/14	\$53.10

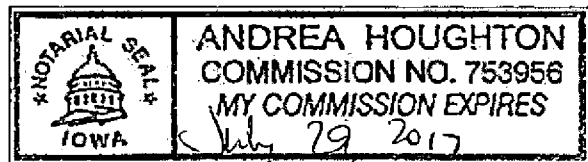
Copy of Advertisement  
Exhibit "A"

  
VP/Registrar Weekly Newspapers

Subscribed and sworn to before me by said affiant this

26th day of November, 2014

  
Notary Public in and for Polk County, Iowa



**NOTICE OF INTENTION TO  
ISSUE  
NEW JOBS TRAINING  
CERTIFICATES  
(PATRIOT CONVERTING, INC.  
PROJECT #2)  
OF DES MOINES AREA  
COMMUNITY COLLEGE**

Notice is hereby given that the Board of Directors of Des Moines Area Community College intends to issue in the manner required by law not to exceed \$55,000 aggregate principal amount of Des Moines Area Community College New Jobs Training Certificates (Patriot Converting, Inc. Project #2) (the "Certificates"). The Certificates are to be issued pursuant to Chapter 260E and Section 15A.7 of the Iowa Code. The Certificates are to be issued for the purpose of providing funds to pay the costs, including program costs, of new jobs training programs to educate and train workers for new jobs at Patriot Converting, Inc. in Newton, Iowa.

The Board of Directors has instituted proceedings and taken further and additional action for the authorization and issuance of the Certificates.

A person may, within fifteen days after the publication of this notice by action in the district court of a county in the area within which the Des Moines Area Community College is located, appeal the decision of the Board of Directors in proposing to issue the Certificates. The action of the Board of Directors in determining to issue the Certificates is final and conclusive unless the district court finds that the Board of Directors has exceeded its legal authority. An action shall not be brought which questions the legality of the Certificates, the power of the Board of Directors to issue the Certificates, the effectiveness of any proceedings relating to the authorization of the Project, or the authorization and issuance of the Certificates from and after fifteen days from the publication of this notice.

This notice is published pursuant to the provisions of Chapter 260E and Section 15A.7 of the Iowa Code.

By Order of the Board of  
Directors  
Secretary of the Board of  
Directors

Board of Directors  
Des Moines Area Community College

BOARD MEETING  
November 10, 2014

The regular meeting of the Des Moines Area Community College Board of Directors was held at DMACC's Center for Career and Professional Development at Southridge on November 10, 2014. Board Chair Joe Pugel called the meeting to order at 4:02 p.m.

ROLL CALL

Members present: Felix Gallagher, Kevin Halterman, Cheryl Langston, Carl Metzger, Joe Pugel, Wayne Rouse, *\*Madelyn Tursi*.

Members absent: Fred Buie, Jim Knott.

Others present: Robert Denson, President; Carolyn Farlow, Board Secretary; Joe DeHart, Board Treasurer; faculty and staff.

APPROVE AGENDA

Rouse moved; seconded by Metzger to approve the agenda as presented.

Motion passed unanimously. Aye-Gallagher, Halterman, Langston, Metzger, Pugel, Rouse. Nay-none.

RECEIVE AND FILE FY2014 AUDITED  
FINANCIAL STATEMENTS

Board Report 14-125. Dave Ellis from Denman and Company presented the FY2014 audited financial report. Halterman moved; seconded by Rouse recommending that the Board receive and file the FY2014 audit.

Motion passed unanimously. Aye-Gallagher, Halterman, Langston, Metzger, Pugel, Rouse. Nay-none.

PUBLIC COMMENTS

None.

PRESENTATIONS

Jan Laue, Renee Miller and Helene Grossman from United Way of Central Iowa presented an overview of United Way's Report Card and also provided information about three DMACC programs funded by their organization: 1) the HiSET Academy; 2) a career coach at DMACC's Urban campus; and 3) Integrated Basic Education and Skills Training (IBEST).

Rick Carpenter, Director of Program Development, welcomed everyone to Southridge and introduced Sokish Sands, who provided an overview of Southridge Career Academy's enrollment and activities. Gayle Gosch presented information on the ESL and HiSET programs at Southridge, and Darryle Bohanna provided an update on our Integrated Basic Education and Skills Training (IBEST) program.

Jim Casey, Associate Director of Human Resources, presented an overview of DMACC's faculty-related professional growth opportunities.

*\*Madelyn Tursi arrives at 4:38 p.m.*

CONSENT ITEMS

Langston moved; seconded by Tursi to approve the consent items: a) Minutes from the October 13, 2014 Annual and Regular Board Meeting; b) Human Resources Report and Addendum (Attachment #1); and c) Payables (Attachment #2).

Motion passed unanimously. Aye-Gallagher, Halterman, Langston, Metzger, Pugel, Rouse, Tursi. Nay-none.

APPROVE NEW JOBS TRAINING AGREEMENT  
*Patriot Converting, Inc. Project #2*

Board Report 14-126. Attachment #3. Rouse moved; seconded by Metzger recommending that the board approve a resolution approving the form and content and execution and delivery of a New Jobs Training Agreement under **Chapter 260E**, Code of Iowa, instituting proceedings for taking of additional action for the issuance of New Jobs Training Certificates, directing the publication of a Notice of Intention to issue not to exceed \$55,000 aggregate principal amount of New Jobs Training Certificates for **Patriot Converting, Inc. Project #2** of Des Moines Area Community College.

Motion passed on a roll call vote. Aye-Gallagher, Halterman, Langston, Metzger, Pugel, Rouse, Tursi. Nay-none.

APPROVE RETRAINING OR TRAINING AGREEMENT

*Alliance Technologies, Inc. Project #2*

Rouse moved; seconded by Tursi to approve Items #9-10 as one consent item. Motion passed on a roll call vote. Aye-Gallagher, Halterman, Langston, Metzger, Pugel, Rouse, Tursi. Nay-none.

Board Report 14-127. Attachment #4. A resolution approving the form and content and execution and delivery of a retraining or training agreement under **Chapter 260F**, Code of Iowa, for **Alliance Technologies, Inc. Project #2**.

*Greater Des Moines Habitat for Humanity, Inc.*

Board Report 14-128. Attachment #5. A resolution approving the form and content and execution and delivery of a Workforce Training and Economic Development Training Contract under **Chapter 260C**, Code of Iowa, for **Greater Des Moines Habitat for Humanity, Inc.**

MUNICIPALITIES CONTINUING DISCLOSURE COOPERATION (MCDC) INITIATIVE

Board Report 14-129. Tursi moved; seconded by Gallagher recommending that the board accept bond counsel recommendation to file an application under the MCDC initiative and authorizing the President of the College to execute and deliver the application.

Motion passed on a roll call vote. Aye-Gallagher, Langston, Metzger, Pugel, Rouse, Tursi. Nay-Halterman.

FINANCIAL REPORT

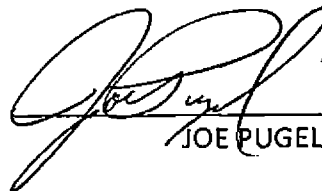
Greg Martin, Vice President for Business Services, presented the balance sheet for the four months ending October 31, 2014 as seen in Attachment #6 to these minutes.

COMMITTEE REPORTS

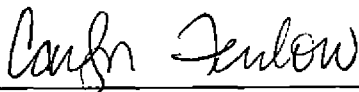
Kevin Halterman reported that the Audit Committee met earlier this month for an in-depth review of the Audit Report presented to the full board during this meeting.

ADJOURN

Rouse moved; seconded by Metzger to adjourn. Motion passed unanimously and at 6:00 p.m. Board Chair Pugel adjourned the meeting. Aye-Gallagher, Halterman, Langston, Metzger, Pugel, Rouse, Tursi. Nay-none.



JOE PUGEL, Board Chair



CAROLYN FARLOW, Board Secretary





**BOARD REPORT**  
*To the Board of Directors of  
Des Moines Area Community College*

*Date: November 10, 2014  
Page: 1*

**ADDENDUM ITEM** Human Resources Report

**BACKGROUND**

**I. Early Retirement**

- A. Moore-Dougherty, Joann**  
Financial Aid Specialist  
Ankeny Campus  
Effective: December 31, 2014

**RECOMMENDATION**

It is moved that the Board accepts the President's recommendation as to the above personnel actions.

**AGENDA ITEM** Human Resources Report

**BACKGROUND**

I. **New Employee**

**Replacement Position**

1. **Josephson, Christine**  
Instructor, Correctional Education Program at ICIM  
Southridge  
12 Month Position  
Annual Salary: \$59,452  
Effective: October 20, 2014  
Continuing Contract

**RECOMMENDATION**

It is moved that the Board accepts the President's recommendation as to the above personnel actions.

Report: FWRR040  
 Date: 10/27/2014  
 Time: 09:39 AM

Des Moines Area Comm College  
 List of checks over \$2,500.00 from 25-SEP-2014 to 26-OCT-2014

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
DMACC HEA	580204	\$7,543.04	\$7,543.04	2272	Payroll Office	DMACC/HEA Dues Payab
ABC Virtual Communication	580224	\$20,000.00	\$10,000.00	6269	Equip Replacement Co	Other Company Servic
			\$10,000.00	6324	Economic Development	Computer Software
Alliant Energy	580231	\$40,907.71	\$2,089.81	6190	Boone Campus Housing	Utilities
			\$9,802.51	6190	Utilities	Utilities
			\$48.06	6190	Utilities	Utilities
			\$8,355.47	6190	Boone Campus Housing	Utilities
			\$16,474.87	6190	Utilities	Utilities
			\$261.87	6190	Utilities	Utilities
			\$2,498.87	6190	Utilities	Utilities
\$1,376.25	6190	Plant Operations, Pe	Utilities			
ASI SIgnage Innovations	580241	\$3,784.85	\$3,784.85	6323	Equip Replacement Ne	Minor Equipment
Baker and Taylor Books	580247	\$2,812.78	\$260.61	6310	Equip Replacement Li	Library Books/Electr
			\$17.30	6310	Equip Replacement Li	Library Books/Electr
			\$1,094.31	6310	Equip Replacement Li	Library Books/Electr
			\$1,440.56	6310	Equip Replacement Li	Library Books/Electr
Be the Change Inc	580248	\$7,500.00	\$7,500.00	4850	Office of the Presid	Miscellaneous Receip
Carey Consultants Group I	580260	\$3,253.62	\$3,253.62	6269	Blue Traffic-Job Spe	Other Company Servic
Carolina Biological Suppl	580261	\$6,837.55	\$98.44	6322	Physics/Chemistry/Bi	Materials & Supplies
			\$573.78	6322	Equip Replacement Sc	Materials & Supplies
			\$6,076.52	6322	Equip Replacement Sc	Materials & Supplies
			\$88.81	6322	Physics/Chemistry/Bi	Materials & Supplies
CDW Government Inc	580264	\$8,383.79	\$2,473.66	6323	Equipment Replacemen	Minor Equipment

CA

Report: FWRR040  
 Date: 10/27/2014  
 Time: 09:39 AM

Des Moines Area Comm College  
 List of checks over \$2,500.00 from 25-SEP-2014 to 26-OCT-2014

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
CDW Government Inc	580264	\$8,383.79	\$738.76	6324	Equip Replacement In	Computer Software
			\$731.93	6323	Office of VP, Info S	Minor Equipment
			\$1,357.38	6323	Program Development	Minor Equipment
			\$1,541.03	6323	Equip Replacement Sc	Minor Equipment
			\$1,541.03	6323	Equip Replacement Sc	Minor Equipment
Cenergistic Inc	580265	\$30,709.50	\$30,709.50	6019	Utilities	Prof Svcs-Individual
Character Counts in Iowa	580268	\$5,000.00	\$5,000.00	6269	Office of Sr VP, Aca	Other Company Servic
CIT Charters Inc	580269	\$5,072.75	\$2,841.50	6420	Office of Exec Dean,	Vehicle Materials an
			\$2,231.25	6420	Office of Exec Dean,	Vehicle Materials an
City of Ankeny	580270	\$11,951.55	\$4,895.30	6190	Utilities	Utilities
			\$86.76	6190	Utilities	Utilities
			\$76.65	6190	Utilities	Utilities
			\$66.54	6190	Utilities	Utilities
			\$96.87	6190	Utilities	Utilities
			\$66.54	6190	Utilities	Utilities
			\$130.02	6190	Utilities	Utilities
			\$416.78	6190	Utilities	Utilities
			\$27.37	6190	Utilities	Utilities
			\$87.50	6190	Utilities	Utilities
			\$4,792.12	6190	Utilities	Utilities
			\$106.98	6190	Utilities	Utilities
			\$324.62	6190	Utilities	Utilities
			\$45.57	6190	Utilities	Utilities
			\$619.82	6190	Physical Plant Opera	Utilities
			\$25.35	6190	Utilities	Utilities
\$86.76	6190	Utilities	Utilities			
City of Boone	580271	\$3,701.79	\$3,238.52	6190	Boone Campus Housing	Utilities

Report: FWRR040  
 Date: 10/27/2014  
 Time: 09:39 AM

Des Moines Area Comm College  
 List of checks over \$2,500.00 from 25-SEP-2014 to 26-OCT-2014

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
City of Boone	580271	\$3,701.79	\$463.27	6190	Boone Campus Housing	Utilities
Customized Newspaper Adve	580284	\$6,600.00	\$3,600.00	6110	Iowa Adv Manufacturi	Information Services
			\$3,000.00	6110	Iowa Adv Manufacturi	Information Services
Des Moines Public Schools	580290	\$15,040.00	\$15,040.00	6269	Program Development	Other Company Servic
Des Moines Register	580291	\$8,476.79	\$8,476.79	6110	Office of Exec Dir,	Information Services
Des Moines Water Works	580292	\$3,498.99	\$278.35	6190	Utilities	Utilities
			\$650.80	6190	Utilities	Utilities
			\$309.95	6190	Utilities	Utilities
			\$39.73	6190	Utilities	Utilities
			\$2,220.16	6190	Utilities	Utilities
Farner Bocken Co	580309	\$5,660.78	\$2,490.51	6511	Cafeteria	Purchases for Resale
			\$3,170.27	6511	Cafeteria	Purchases for Resale
FHEG Ankeny Bookstore #10	580313	\$2,477,198.86	\$232.50	2019	Follett Bookstore	Accounts Payable Acc
			\$129.73	2019	Follett Bookstore	Accounts Payable Acc
			\$26,203.09	2019	Follett Bookstore	Accounts Payable Acc
			\$1,251.96	2019	Follett Bookstore	Accounts Payable Acc
			\$13,473.05	2019	Follett Bookstore	Accounts Payable Acc
			\$41.80	6322	Telecommunications	Materials & Supplies
			\$437.00	6322	Humanities	Materials & Supplies
			\$5,934.00	6322	Workforce Developmen	Materials & Supplies
			\$4,359.50	6322	Continuing Ed, Trade	Materials & Supplies
			\$1,176.50	6322	Local 33 Pipe/Steamf	Materials & Supplies
			\$240.00	6322	Student Services	Materials & Supplies
			\$503.99	6322	Student Activities	Materials & Supplies
			\$7.95	6322	Special Needs	Materials & Supplies

Report: FWRR040  
 Date: 10/27/2014  
 Time: 09:39 AM

Des Moines Area Comm College  
 List of checks over \$2,500.00 from 25-SEP-2014 to 26-OCT-2014

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
FHEG Ankeny Bookstore #10	580313	\$2,477,198.86	\$16.00	6322	Social/Behavioral Sc	Materials & Supplies
			\$2.55	6322	Physics/Chemistry/Bi	Materials & Supplies
			\$169.75	6322	High Tech Robotics	Materials & Supplies
			\$140.50	6322	Perry Operations	Materials & Supplies
			\$65,327.94	6322	Program Development	Materials & Supplies
			\$35.59	6322	Pharmacy Tech	Materials & Supplies
			\$67.25	6322	Photography	Materials & Supplies
			\$520.00	6322	Office Occupations	Materials & Supplies
			\$1,391.25	6322	Manufacturing Techno	Materials & Supplies
			\$49.56	6322	Medical Assistant	Materials & Supplies
			\$112.75	6322	Mathematics & Scienc	Materials & Supplies
			\$1,501.00	6322	Mathematics & Scienc	Materials & Supplies
			\$483.50	6322	Mathematics & Scienc	Materials & Supplies
			\$54.36	6322	Library	Materials & Supplies
			\$206.50	6322	Human Services	Materials & Supplies
			\$156.75	6322	Humanities	Materials & Supplies
			\$187.00	6322	Aging Services Admin	Materials & Supplies
			\$211.00	6322	Office of Exec Dir,	Materials & Supplies
			\$91.75	6322	Exercise Science	Materials & Supplies
			\$374.50	6322	Emergency Medical Te	Materials & Supplies
			\$108.50	6322	Electrical Construct	Materials & Supplies
			\$46.88	6322	Office of Exec Dean,	Materials & Supplies
			\$950.94	6322	Office of Dean, Scie	Materials & Supplies
			\$205.81	6322	Office of Exec Dean,	Materials & Supplies
			\$293.73	6322	Office of Dean, Indu	Materials & Supplies
			\$392.00	6322	Office of Dean, Heal	Materials & Supplies
			\$3,978.01	6322	Office of Exec Dean,	Materials & Supplies
			\$892.10	6322	Dean, Business & Inf	Materials & Supplies
			\$3.99	6322	Office of Exec Dean,	Materials & Supplies
			\$39.95	6322	Communications	Materials & Supplies
			\$174.18	6322	Horticulture	Materials & Supplies

Report: FWRR040  
 Date: 10/27/2014  
 Time: 09:39 AM

Des Moines Area Comm College  
 List of checks over \$2,500.00 from 25-SEP-2014 to 26-OCT-2014

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
FHEG Ankeny Bookstore #10	580313	\$2,477,198.86	\$231.00	6322	Auto Mechanics	Materials & Supplies
			\$15.84	6322	ASSET Auto/Ford	Materials & Supplies
			\$427.50	6322	Agri Business	Materials & Supplies
			\$4.95	6322	Admission Processing	Materials & Supplies
			\$127.53	6322	Associate Dean, Urba	Materials & Supplies
			\$1,805.90	6322	TSA Officer Educatio	Materials & Supplies
			\$737.40	6322	PACE Program 260H	Materials & Supplies
			\$7,637.81	6322	Gateway to College	Materials & Supplies
			\$62.50	6322	GAP Tuition Assistan	Materials & Supplies
			\$1,650.00	6322	Annie E Casey-DSM Ag	Materials & Supplies
			\$525.75	2019	Follett Bookstore	Accounts Payable Acc
			\$195,702.96	2019	Follett Bookstore	Accounts Payable Acc
			\$5,701.40	4027	Budgeted Revenue	Tuition Waived
			\$452.70	6322	Office of Exec Dean,	Materials & Supplies
			\$2,124,450.53	2019	Follett Bookstore	Accounts Payable Acc
			\$479.84	2019	Follett Bookstore	Accounts Payable Acc
			\$372.36	2019	Follett Bookstore	Accounts Payable Acc
			\$972.90	2019	Follett Bookstore	Accounts Payable Acc
			\$75.50	2019	Follett Bookstore	Accounts Payable Acc
			\$391.71	2019	Follett Bookstore	Accounts Payable Acc
			\$300.00	2019	Follett Bookstore	Accounts Payable Acc
			\$171.05	2019	Follett Bookstore	Accounts Payable Acc
			\$52.74	2019	Follett Bookstore	Accounts Payable Acc
		\$2,116.58	2019	Follett Bookstore	Accounts Payable Acc	
		\$424.75	2019	Follett Bookstore	Accounts Payable Acc	
		\$131.00	2019	Follett Bookstore	Accounts Payable Acc	
Fitzgerald, Shawn P.	580316	\$9,573.75	\$100.00	6322	Occupational Safety	Materials & Supplies
Hewlett Packard	580328	\$5,847.96	\$2,898.00	6323	Technical Update Equ	Minor Equipment
			\$1,148.20	6323	Equipment Replacemen	Minor Equipment

Report: FWRR040  
 Date: 10/27/2014  
 Time: 09:39 AM

Des Moines Area Comm College  
 List of checks over \$2,500.00 from 25-SEP-2014 to 26-OCT-2014

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Hewlett Packard	580328	\$5,847.96	\$1,801.76	6323	Equip Replacement Sc	Minor Equipment
Hockenbergs Equipment	580329	\$10,115.70	\$729.60	6322	Equip Replacement Sc	Materials & Supplies
			\$290.76	6322	Equip Replacement Sc	Materials & Supplies
			\$235.44	6322	Equip Replacement Sc	Materials & Supplies
			\$221.94	6322	Equip Replacement Sc	Materials & Supplies
			\$504.72	6322	Equip Replacement Sc	Materials & Supplies
			\$392.00	6322	Equip Replacement Sc	Materials & Supplies
			\$940.00	6322	Equip Replacement Sc	Materials & Supplies
			\$289.94	6322	Equip Replacement Sc	Materials & Supplies
			\$680.00	6322	Equip Replacement Sc	Materials & Supplies
			\$4,256.00	6323	Equip Replacement Sc	Minor Equipment
			\$204.33	6322	Equip Replacement Sc	Materials & Supplies
			\$360.39	6322	Equip Replacement Sc	Materials & Supplies
			\$540.60	6322	Equip Replacement Sc	Materials & Supplies
			\$469.98	6322	Equip Replacement Sc	Materials & Supplies
Iowa Athletic Field Const	580337	\$37,562.70	\$16,600.00	7800	Boone Softball Field	Other Structures and
			\$20,962.70	7800	Boone Softball Field	Other Structures and
Iowa Community Action Ass	580338	\$28,020.00	\$7,000.00	6269	Office of VP, Info S	Other Company Servic
			\$20.00	6240	Evelyn Davis Center	Group Meeting/Worksh
			\$7,000.00	6269	Office of the Presid	Other Company Servic
			\$7,000.00	6269	Office of the Presid	Other Company Servic
			\$7,000.00	6269	Office of the Presid	Other Company Servic
Iowa Prison Industries	580340	\$3,060.00	\$3,060.00	6322	Equip Replacement In	Materials & Supplies
IP Pathways	580342	\$63,983.56	\$63,983.56	6323	Technical Update Equ	Minor Equipment
JourneyEd.com Inc	580349	\$15,600.00	\$15,600.00	6269	Technical Update Equ	Other Company Servic



Report: FWRR040  
 Date: 10/27/2014  
 Time: 09:39 AM

Des Moines Area Comm College  
 List of checks over \$2,500.00 from 25-SEP-2014 to 26-OCT-2014

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Karl Chevrolet	580350	\$25,489.00	\$25,489.00	7400	Equip Replacement Ph	Vehicles
KJWW Engineering Consulta	580351	\$5,528.34	\$5,528.34	6015	Capitol Building Ren	Consultant's Fees
Liebovich/PDM Steel & Alu	580359	\$10,583.65	\$2,401.48	6322	Tool Machinist	Materials & Supplies
			\$1,641.35	6322	Tool Machinist	Materials & Supplies
			\$1,275.34	6322	Tool Machinist	Materials & Supplies
			\$12.29	6322	Tool Machinist	Materials & Supplies
			\$3,916.11	6322	Tool Machinist	Materials & Supplies
			\$1,337.08	6322	Tool Machinist	Materials & Supplies
Macerich Southridge Mall	580364	\$8,240.00	\$8,240.00	6210	Plant Operations - S	Rental of Buildings
Martin Brothers Distribut	580367	\$7,885.42	\$1,240.21	6511	Cafeteria	Purchases for Resale
			\$1,382.06	6511	Cafeteria	Purchases for Resale
			\$2,184.14	6511	Cafeteria	Purchases for Resale
			\$1,362.99	6511	Cafeteria	Purchases for Resale
			\$731.97	6511	Cafeteria	Purchases for Resale
			\$984.05	6511	Cafeteria	Purchases for Resale
MidAmerican Energy Co	580371	\$5,776.99	\$5,383.07	6190	Plant Operations - S	Utilities
			\$393.92	6190	Plant Operations - S	Utilities
New Century FS Inc	580385	\$3,459.08	\$763.49	6420	Grounds	Vehicle Materials an
			\$1,393.94	6420	Grounds	Vehicle Materials an
			\$1,301.65	6420	Transportation	Vehicle Materials an
Okoboji Wines	580392	\$7,837.20	\$7,837.20	6930	Beverage Account	Other Current Expens
Prevention Research Insti	580403	\$9,000.00	\$9,000.00	6520	Driver Improvement B	Purchases for Resale
RDG Planning and Design	580408	\$111,253.21	\$9,248.15	6015	YMCA/Student Service	Consultant's Fees

Report: FWRR040  
 Date: 10/27/2014  
 Time: 09:39 AM

Des Moines Area Comm College  
 List of checks over \$2,500.00 from 25-SEP-2014 to 26-OCT-2014

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
RDG Planning and Design	580408	\$111,253.21	\$102,005.06	6015	YMCA/Student Service	Consultant's Fees
Solarwinds	580431	\$19,490.00	\$19,490.00	6265	Non Tort Equip Maint	Software Service Agr
Southwestern Community Co	580432	\$10,000.00	\$10,000.00	6269	Office of the Presid	Other Company Servic
Sysco Food Services of Io	580438	\$5,040.24	\$2,859.73	6518	Hospitality Careers	Gourmet Dinners
			\$1,543.49	6518	Hospitality Careers	Gourmet Dinners
			\$49.13	6519	Bistro	College Inn
			\$81.40	6321	Culinary Arts	Food
			\$180.45	6518	Hospitality Careers	Gourmet Dinners
			\$51.20	6518	Hospitality Careers	Gourmet Dinners
Take Back College LLC	580440	\$4,500.00	\$4,500.00	6269	Student Activities	Other Company Servic
VanWall Group	580451	\$18,352.00	\$9,749.00	7100	Equip Replacement Ph	Furniture, Machinery
			\$8,603.00	7100	Equip Replacement Ph	Furniture, Machinery
Visiting Nurse Services	580454	\$11,425.10	\$3,469.24	6269	Noncustodial Parent	Other Company Servic
			\$3,186.86	6269	Noncustodial Parent	Other Company Servic
			\$4,769.00	6269	Noncustodial Parent	Other Company Servic
Wolf, Laurie A.	580462	\$2,564.50	\$2,564.50	6323	Equip Replacement St	Minor Equipment
Wolin & Associates Inc	580463	\$34,656.00	\$34,656.00	6090	Capitol Building Ren	Maintenance/Repair o
ABC Virtual Communication	580496	\$10,000.00	\$10,000.00	6269	Equip Replacement Co	Other Company Servic
Access Systems	580497	\$83,197.91	\$54,396.51	6269	Access Systems, Inc	Other Company Servic
			\$3,495.00	6269	Access Systems, Inc	Other Company Servic

Report: FWRR040  
 Date: 10/27/2014  
 Time: 09:39 AM

Des Moines Area Comm College  
 List of checks over \$2,500.00 from 25-SEP-2014 to 26-OCT-2014

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Access Systems	580497	\$83,197.91	\$25,306.40	6269	Access Systems, Inc	Other Company Servic
Airgas North Central	580499	\$8,648.72	\$968.80	6322	Perry Operations	Materials & Supplies
			\$391.78	6322	Perry Operations	Materials & Supplies
			\$30.24	6322	Jasper County Career	Materials & Supplies
			\$548.23	6322	Jasper County Career	Materials & Supplies
			\$246.40	6322	Perry Operations	Materials & Supplies
			\$13.91	6322	Auto Body	Materials & Supplies
			\$373.87	1550	Office of Controller	Prepaid Expenses
			\$40.39	1550	Office of Controller	Prepaid Expenses
			\$269.79	1550	Office of Controller	Prepaid Expenses
			\$111.24	1550	Office of Controller	Prepaid Expenses
			\$7.60	1550	Office of Controller	Prepaid Expenses
			\$17.69	1550	Office of Controller	Prepaid Expenses
			\$15.57	1550	Office of Controller	Prepaid Expenses
			\$127.96	1550	Office of Controller	Prepaid Expenses
			\$505.83	1550	Office of Controller	Prepaid Expenses
			\$113.05	1550	Office of Controller	Prepaid Expenses
			\$320.89	1550	Office of Controller	Prepaid Expenses
			\$652.16	1550	Office of Controller	Prepaid Expenses
			\$350.12	1550	Office of Controller	Prepaid Expenses
			-\$41.36	1550	Office of Controller	Prepaid Expenses
			\$79.54	1550	Office of Controller	Prepaid Expenses
			\$364.32	1550	Office of Controller	Prepaid Expenses
			\$572.47	1550	Office of Controller	Prepaid Expenses
			\$537.47	1550	Office of Controller	Prepaid Expenses
			\$30.32	1550	Office of Controller	Prepaid Expenses
			\$108.03	1550	Office of Controller	Prepaid Expenses
			\$357.98	1550	Office of Controller	Prepaid Expenses
			\$199.20	6322	Welding	Materials & Supplies
			\$6.12	6322	Auto Body	Materials & Supplies

Report: FWRR040  
 Date: 10/27/2014  
 Time: 09:39 AM

Des Moines Area Comm College  
 List of checks over \$2,500.00 from 25-SEP-2014 to 26-OCT-2014

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Airgas North Central	580499	\$8,648.72	\$6.96	6322	Auto Body	Materials & Supplies
			\$23.45	6322	Auto Body	Materials & Supplies
			\$330.85	6322	Jasper County Career	Materials & Supplies
			\$5.50	6322	Jasper County Career	Materials & Supplies
			\$227.45	6322	Jasper County Career	Materials & Supplies
			\$355.47	6322	Jasper County Career	Materials & Supplies
			\$19.31	6322	Jasper County Career	Materials & Supplies
			\$110.79	6322	Jasper County Career	Materials & Supplies
			-\$70.43	6322	Auto Body	Materials & Supplies
			\$30.59	6322	Auto Body	Materials & Supplies
			\$36.92	6322	Auto Body	Materials & Supplies
			\$7.79	6322	Auto Body	Materials & Supplies
			\$7.85	6322	Auto Body	Materials & Supplies
			\$10.18	6322	Welding	Materials & Supplies
			\$90.58	6322	Continuing Ed, Trade	Materials & Supplies
			\$135.85	6322	WTED - Welding	Materials & Supplies
All Makes Office Interior	580501	\$8,560.52	\$251.18	6322	Equipment Replacemen	Materials & Supplies
			\$2,305.60	6323	Equipment Replacemen	Minor Equipment
			\$6,003.74	6323	Equipment Replacemen	Minor Equipment
American Heritage Life In	580504	\$3,501.22	\$339.20	2289	Payroll Office	Hospitalization Insu
			\$1,557.96	2287	Payroll Office	Cancer Insurance Pay
			\$386.94	2288	Payroll Office	Critical Illness Ins
			\$1,217.12	2286	Payroll Office	Accident Insurance P
Ames Municipal Utilities	580505	\$5,543.71	\$5,543.71	6190	Utilities	Utilities
BGTM LLC	580515	\$9,462.33	\$9,462.33	6460	Equip Replacement In	Other Materials and
CAEL	580530	\$33,496.41	\$33,496.41	6268	Iowa Adv Manufacturi	Contracted Services-

Report: FWRR040  
 Date: 10/27/2014  
 Time: 09:39 AM

Des Moines Area Comm College  
 List of checks over \$2,500.00 from 25-SEP-2014 to 26-OCT-2014

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
CDW Government Inc	580535	\$7,114.47	\$61.26	6377	Mechanical Mainten	Materials/Supplies f
			\$257.76	6322	Equip Replacement St	Materials & Supplies
			\$2,053.05	6323	ACE Medical Centers	Minor Equipment
			\$113.64	6322	Dean, Business & Inf	Materials & Supplies
			\$69.11	6322	Equip Replacement Ne	Materials & Supplies
			\$282.75	6323	ACE Medical Centers	Minor Equipment
			\$2,665.04	6323	Equipment Replacemen	Minor Equipment
			\$101.03	6323	Mechanical Mainten	Minor Equipment
			\$107.38	6322	Equip Replacement St	Materials & Supplies
			\$37.90	6322	High Tech Robotics	Materials & Supplies
			\$262.47	6322	PACE Program 260H	Materials & Supplies
			\$1,103.08	6323	Equip Replacement We	Minor Equipment
Central City Community De	580536	\$8,333.00	\$8,333.00	6269	Project IOWA Inc - F	Other Company Servic
CIT Charters Inc	580545	\$2,641.50	\$973.75	6420	Office of Exec Dean,	Vehicle Materials an
			\$929.75	6420	Office of Exec Dean,	Vehicle Materials an
			\$738.00	6420	Office of Exec Dean,	Vehicle Materials an
CLE Inc	580546	\$3,391.50	\$3,391.50	6269	DMACC Small Business	Other Company Servic
Co Line Welding Inc	580547	\$13,392.92	\$6,303.92	6269	Co-Line Weld #2 Job	Other Company Servic
			\$7,089.00	6269	Co-Line Weld #2 Mgmt	Other Company Servic
Davis Brown Koehn Shors a	580558	\$18,574.65	\$58.50	6013	Office of Sr VP, Bus	Legal Fees
			\$1,868.50	6013	Office of Sr VP, Bus	Legal Fees
			\$5,908.15	6013	Economic Development	Legal Fees
			\$8,152.50	6013	YMCA/Student Service	Legal Fees
			\$1,000.00	6013	Office of Sr VP, Bus	Legal Fees
			\$1,551.00	6013	Economic Development	Legal Fees
\$36.00	6013	Office of Sr VP, Bus	Legal Fees			

Report: FWRR040  
 Date: 10/27/2014  
 Time: 09:39 AM

Des Moines Area Comm College  
 List of checks over \$2,500.00 from 25-SEP-2014 to 26-OCT-2014

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Denman and Co LLP	580560	\$9,000.00	\$9,000.00	6011	Office of Sr VP, Bus	Auditor's Fees
DMACC Boone Campus Checki	580568	\$6,676.60	\$150.00	6267	Softball	Athletic Officials
			\$500.00	6930	Women's Cross Countr	Other Current Expens
			\$85.00	6930	Women's Basketball	Other Current Expens
			\$1,455.00	6930	Men's Golf	Other Current Expens
			\$100.00	6930	Baseball	Other Current Expens
			\$386.60	6930	Boone Athletic Depar	Other Current Expens
			\$180.00	6480	Men's Golf	Travel-In State
			\$1,575.00	6470	Baseball	Travel-Out of State
			\$280.00	6267	Volleyball	Athletic Officials
Eagle Point	580570	\$3,050.00	\$3,050.00	6324	Non-Credit Civil Eng	Computer Software
Gov Connection Inc	580589	\$7,236.91	\$44.58	6322	Economic Development	Materials & Supplies
			\$50.85	6322	Economic Development	Materials & Supplies
			\$2,406.28	6323	Equipment Replacemen	Minor Equipment
			\$2,946.84	6323	Office of VP, Info S	Minor Equipment
			\$1,788.36	6323	Equipment Replacemen	Minor Equipment
Haley Equipment Inc	580595	\$5,250.00	\$250.00	7100	Equipment Replacemen	Furniture, Machinery
			\$5,000.00	7100	Perkins-Equipment	Furniture, Machinery
Heartland Business System	580599	\$16,509.28	\$16,509.28	6323	Technical Update Equ	Minor Equipment
Innovative Injection Tech	580612	\$9,412.27	\$1,325.80	6269	Innov Inj Tech #3 Tr	Other Company Servic
			\$4,586.47	6269	Innov Inj Tech #3 Jo	Other Company Servic
			\$3,500.00	6269	Innov Inj Tech #3 Mg	Other Company Servic
Iowa Community Action Ass	580614	\$7,000.00	\$7,000.00	6269	Perry Operations	Other Company Servic
Iowa State University	580617	\$4,959.93	\$1,962.00	6269	Livestock Judging Cl	Other Company Servic

Report: FWRR040  
 Date: 10/27/2014  
 Time: 09:39 AM

Des Moines Area Comm College  
 List of checks over \$2,500.00 from 25-SEP-2014 to 26-OCT-2014

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Iowa State University	580617	\$4,959.93	\$2,997.93	6269	Livestock Judging Cl	Other Company Servic
IP Pathways	580620	\$9,463.53	\$9,463.53	6269	IP Pathways Proj#2 T	Other Company Servic
IP Pathways	580621	\$56,319.07	\$56,319.07	6265	Non Tort Equip Maint	Software Service Agr
ITA Group	580623	\$4,106.25	\$4,106.25	6269	ITA Group #3-Job Spe	Other Company Servic
Kevin Fromm	580632	\$3,677.25	\$3,677.25	7800	Boone Softball Field	Other Structures and
Laerdal Medical Corp	580640	\$3,780.00	\$3,780.00	6460	Equip Replacement He	Other Materials and
Lincoln National Life Ins	580644	\$57,463.75	\$17,756.28	2253	Payroll Office	Basic Life Insurance
			\$1,557.00	2259	Payroll Office	Dep Supp Life Ins Pa
			\$2,852.40	2258	Payroll Office	Spouse Opt Life Ins
			\$8,654.13	2257	Payroll Office	Emp Opt Life Ins Pay
			\$4,560.42	2256	Payroll Office	ST Disability - B In
			\$6,325.34	2255	Payroll Office	ST Disability - A In
			\$15,758.18	2254	Payroll Office	Long Term Disability
Marel	580651	\$4,451.26	\$4,451.26	6269	Marel Meat Proj#2 Tr	Other Company Servic
Midwest Office Technology	580666	\$9,188.65	\$64.89	6322	Office of Exec Dean,	Materials & Supplies
			\$57.07	6322	Office of Dean, Scie	Materials & Supplies
			\$9,066.69	6322	WLAN Support	Materials & Supplies
National Curriculum & Tra	580678	\$15,885.82	\$15,885.82	6520	Driver Improvement B	Purchases for Resale
OneNeck IT Solutions	580686	\$4,687.50	\$1,350.00	6060	Office of Dean, Indu	Maintenance/Repair o
			\$3,337.50	6269	Technical Update Equ	Other Company Servic
Perishable Distributors I	580692	\$3,920.48	\$3,920.48	6269	Perishable Dist of I	Other Company Servic

Report: FWRR040  
 Date: 10/27/2014  
 Time: 09:39 AM

Des Moines Area Comm College  
 List of checks over \$2,500.00 from 25-SEP-2014 to 26-OCT-2014

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Productivity Inc	580703	\$5,552.00	\$5,552.00	6060	Equip Replacement In	Maintenance/Repair o
Purcell Printing and Grap	580704	\$4,633.69	\$1,055.67	6120	ICI Booklet	Printing/Reproductio
			\$3,578.02	6120	ICI Booklet	Printing/Reproductio
Remel Inc	580711	\$3,046.15	\$3,046.15	6322	Equip Replacement Sc	Materials & Supplies
Reynolds & Reynolds Inc	580712	\$5,000.00	\$5,000.00	2250	DMACC Self-funded In	Health Insurance Pay
Securitas Security Servic	580729	\$39,040.59	\$15,734.41	6261	Non Tort Security In	Contracted Security
			\$23,306.18	6261	Non Tort Security In	Contracted Security
Snyder and Associates Inc	580738	\$20,537.96	\$10,000.00	6015	YMCA/Student Service	Consultant's Fees
			\$10,537.96	6015	DMACC Road Project	Consultant's Fees
Solarwinds	580740	\$4,980.00	\$4,980.00	6265	Technical Update Equ	Software Service Agr
State Steel Supply Co	580746	\$4,378.00	\$291.00	6322	Jasper County Career	Materials & Supplies
			\$673.25	6460	WTED - Welding	Other Materials and
			\$702.25	6460	WTED - Welding	Other Materials and
			\$234.00	6460	WTED - Welding	Other Materials and
			\$643.00	6460	WTED - Welding	Other Materials and
\$1,834.50	6460	WTED - Welding	Other Materials and			
Storey Kenworthy	580748	\$17,976.69	\$221.94	6322	Recruiting-Program D	Materials & Supplies
			\$504.20	6322	Information Systems	Materials & Supplies
			\$39.34	6322	Corrections-Newton	Materials & Supplies
			\$356.03	6322	Corrections-Mitchell	Materials & Supplies
			\$1,086.51	6322	Adult Literacy-South	Materials & Supplies
			\$393.71	6322	WTED-General Exp	Materials & Supplies
\$339.70	6322	Workforce Training C	Materials & Supplies			



Report: FWRR040  
 Date: 10/27/2014  
 Time: 09:39 AM

Des Moines Area Comm College  
 List of checks over \$2,500.00 from 25-SEP-2014 to 26-OCT-2014

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Storey Kenworthy	580748	\$17,976.69	\$45.42	6322	WLAN Support	Materials & Supplies
			\$178.33	6322	Veterinary Techician	Materials & Supplies
			\$270.74	6322	Transportation Insti	Materials & Supplies
			\$549.24	6322	Office of Dir, Stude	Materials & Supplies
			\$151.66	6322	Student Services	Materials & Supplies
			\$229.10	6322	Student Services	Materials & Supplies
			\$270.29	6322	Special Needs	Materials & Supplies
			\$169.38	6322	Story County Academy	Materials & Supplies
			\$60.09	6322	Recreation	Materials & Supplies
			\$801.22	6322	Perry Operations	Materials & Supplies
			\$15.82	6322	Program Development	Materials & Supplies
			\$313.83	6322	Other General Instit	Materials & Supplies
			\$265.29	6322	Organization & Opera	Materials & Supplies
			\$73.75	6322	Practical Nursing	Materials & Supplies
			\$15.30	6322	Certified Nursing As	Materials & Supplies
			\$277.38	6322	Office of Dir, Marke	Materials & Supplies
			\$70.71	6322	Manufacturing Techno	Materials & Supplies
			\$98.67	6322	Manufacturing Skills	Materials & Supplies
			\$45.48	6322	Medical Assistant	Materials & Supplies
			\$5.20	6322	Mathematics & Scienc	Materials & Supplies
			\$267.95	6322	Mathematics & Scienc	Materials & Supplies
			\$29.59	6322	Library	Materials & Supplies
			\$39.99	6322	High School Completi	Materials & Supplies
			\$149.58	6322	Office of Exec Dir,	Materials & Supplies
			\$36.52	6322	Continuing Ed, Gener	Materials & Supplies
			\$29.28	6322	Health Information T	Materials & Supplies
			\$114.56	6322	Health Services	Materials & Supplies
			\$9.52	6322	Graphic Arts	Materials & Supplies
			\$32.10	6322	Graphic Design	Materials & Supplies
			\$312.82	6322	Office of Exec Dir,	Materials & Supplies
		\$496.17	6322	Equipment Replacemen	Materials & Supplies	

Report: FWRR040  
 Date: 10/27/2014  
 Time: 09:39 AM

Des Moines Area Comm College  
 List of checks over \$2,500.00 from 25-SEP-2014 to 26-OCT-2014

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Storey Kenworthy	580748	\$17,976.69	\$141.22	6322	Economic Development	Materials & Supplies
			\$555.34	6322	Evelyn Davis Center	Materials & Supplies
			\$233.68	6322	Continuing Ed, 2 Day	Materials & Supplies
			\$48.38	6322	Heavy Diesel Equipme	Materials & Supplies
			\$63.82	6322	Dental Hygiene	Materials & Supplies
			\$191.83	6322	Office of Exec Dean,	Materials & Supplies
			\$11.24	6322	Office of Exec Dean,	Materials & Supplies
			\$117.30	6322	Office of Exec Dean,	Materials & Supplies
			\$891.43	6322	Office of Dean, Scie	Materials & Supplies
			\$165.66	6322	Office of Exec Dean,	Materials & Supplies
			\$156.51	6322	Office of Dean, Indu	Materials & Supplies
			\$440.81	6322	Office of Dean, Heal	Materials & Supplies
			\$85.50	6322	Office of Exec Dean,	Materials & Supplies
			\$570.40	6322	Dean, Business & Inf	Materials & Supplies
			\$58.20	6322	Curriculum & Schedul	Materials & Supplies
			\$67.86	6322	Office of Controller	Materials & Supplies
			\$502.76	6322	Civil Engineering Te	Materials & Supplies
			\$204.73	6322	Office of Exec Dir,	Materials & Supplies
			\$23.52	6322	Auto Body	Materials & Supplies
			\$40.70	6322	ASSET Auto/Ford	Materials & Supplies
			\$79.13	6322	Associates Degree Nu	Materials & Supplies
			\$77.84	6322	Agri Business	Materials & Supplies
\$97.05	6322	Admission Processing	Materials & Supplies			
\$68.89	6322	Urban Academic Achie	Materials & Supplies			
\$4,716.48	6322	Jasper County Career	Materials & Supplies			
Sysco Food Services of Io	580755	\$4,031.20	\$67.50	6519	Bistro	College Inn
			\$399.91	6519	Bistro	College Inn
			\$1,555.11	6518	Hospitality Careers	Gourmet Dinners
			\$355.02	6518	Hospitality Careers	Gourmet Dinners
			\$91.00	6518	Hospitality Careers	Gourmet Dinners

Report: FWRR040  
 Date: 10/27/2014  
 Time: 09:39 AM

Des Moines Area Comm College  
 List of checks over \$2,500.00 from 25-SEP-2014 to 26-OCT-2014

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Sysco Food Services of Io	580755	\$4,031.20	\$1,146.54	6518	Hospitality Careers	Gourmet Dinners
			\$28.75	6321	Culinary Arts	Food
			\$168.59	6321	Culinary Arts	Food
			\$60.53	6321	Culinary Arts	Food
			\$158.25	6518	Hospitality Careers	Gourmet Dinners
Van Ryswyk Plumbing & Hea	580766	\$3,436.22	\$3,436.22	6090	Physical Plant Opera	Maintenance/Repair o
Waldinger Corporation	580770	\$9,361.18	\$9,361.18	6269	WTED-General Exp	Other Company Servic
Wex Bank	580774	\$14,020.09	\$2,021.08	6420	Grounds	Vehicle Materials an
			\$79.51	6420	Economic Development	Vehicle Materials an
			\$97.07	6420	Mail Service	Vehicle Materials an
			\$1,642.87	6420	Mechanical Maintenanc	Vehicle Materials an
			\$111.84	6420	Office of Dir, Marke	Vehicle Materials an
			\$251.48	6420	Mortuary Science Pro	Vehicle Materials an
			\$216.08	6420	Office of the Dir, P	Vehicle Materials an
			\$646.46	6420	Physical Plant Opera	Vehicle Materials an
			\$213.43	6420	Physical Plant Opera	Vehicle Materials an
			\$413.45	6420	Plant Operations - S	Vehicle Materials an
			\$288.19	6420	Physical Plant Opera	Vehicle Materials an
			\$81.83	6420	Physical Plant Opera	Vehicle Materials an
			\$368.65	6420	Program Development	Vehicle Materials an
			\$831.12	6420	Non Tort Security In	Vehicle Materials an
			\$402.79	6420	Non Tort Security In	Vehicle Materials an
\$168.56	6420	WLAN Support	Vehicle Materials an			
\$870.06	6420	Warren County Career	Vehicle Materials an			
\$131.73	6420	Agri Business	Vehicle Materials an			
\$113.11	6420	Building Trades	Vehicle Materials an			
\$69.83	6420	Campus Communication	Vehicle Materials an			
\$251.62	6420	Office of Exec Dean,	Vehicle Materials an			

Report: FWRR040  
 Date: 10/27/2014  
 Time: 09:39 AM

Des Moines Area Comm College  
 List of checks over \$2,500.00 from 25-SEP-2014 to 26-OCT-2014

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Wex Bank	580774	\$14,020.09	\$246.87	6420	Office of Exec Dean,	Vehicle Materials an
			\$3,418.23	6420	Vehicle Pool	Vehicle Materials an
			\$815.49	6420	Transportation	Vehicle Materials an
			\$268.74	6420	Physical Plant Opera	Vehicle Materials an
Wolin Electric	580776	\$10,833.34	\$8,570.00	6090	Building 1 Addition/	Maintenance/Repair o
			\$125.40	6090	Building 1 Addition/	Maintenance/Repair o
			\$1,301.14	6090	Equip Replacement He	Maintenance/Repair o
			\$836.80	6090	Building 1 Addition/	Maintenance/Repair o
WorkSpace Inc	580777	\$59,622.13	\$44,639.66	6323	Equip Replacement We	Minor Equipment
			\$1,586.65	6323	Equip Replacement We	Minor Equipment
			\$1,688.32	6323	Equip Replacement We	Minor Equipment
			\$11,707.50	6323	Equip Replacement We	Minor Equipment
Xerox Corp	580779	\$4,216.29	\$629.15	6060	Non Tort Equip Maint	Maintenance/Repair o
			\$841.89	6322	Duplicating Services	Materials & Supplies
			\$518.50	7620	Duplicating Services	Lease/Purchase Bldg
			\$50.00	6060	Non Tort Equip Maint	Maintenance/Repair o
			\$427.76	6220	Duplicating Services	Rental of Equipment
			\$176.13	7620	Duplicating Services	Lease/Purchase Bldg
			\$709.47	6322	Duplicating Services	Materials & Supplies
			\$863.39	6322	Duplicating Services	Materials & Supplies
XPEDX LLC	580780	\$3,863.09	\$3,863.09	6322	Duplicating Services	Materials & Supplies
Kabel Business Services	580789	\$6,032.15	\$5,972.15	6268	Central Iowa Wrkfrce	Contracted Services-
			\$60.00	6269	Central Iowa Wrkfrce	Other Company Servic
Nelson Development 10 LLC	580791	\$7,119.32	\$649.53	6030	IES-Des Moines	Custodial Services
			\$6,095.66	6210	IES-Des Moines	Rental of Buildings

Report: FWRR040  
 Date: 10/27/2014  
 Time: 09:39 AM

Des Moines Area Comm College  
 List of checks over \$2,500.00 from 25-SEP-2014 to 26-OCT-2014

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Nelson Development 10 LLC	580791	\$7,119.32	\$374.13	6210	Workforce Services	Rental of Buildings
DMACC HEA	580812	\$7,507.09	\$7,507.09	2272	Payroll Office	DMACC/HEA Dues Payab
ABC Garage Door	580831	\$10,123.00	\$1,882.00	6090	Buildings Equipment	Maintenance/Repair o
			\$3,175.00	6090	Buildings Equipment	Maintenance/Repair o
			\$3,300.00	6090	Buildings Equipment	Maintenance/Repair o
			\$1,750.00	6090	Buildings Equipment	Maintenance/Repair o
			\$16.00	6377	Mechanical Mainten	Materials/Supplies f
ABC Virtual Communication	580833	\$33,250.00	\$1,500.00	6324	Economic Development	Computer Software
			\$10,000.00	6269	Equip Replacement Co	Other Company Servic
			\$1,750.00	6265	Non Tort Equip Maint	Software Service Agr
			\$10,000.00	6324	Economic Development	Computer Software
			\$10,000.00	6324	Economic Development	Computer Software
Ahlers and Cooney PC	580835	\$5,200.00	\$4,019.50	6013	Office of Sr VP, Bus	Legal Fees
			\$1,128.00	6013	Office of Sr VP, Bus	Legal Fees
			\$52.50	6013	Office of Sr VP, Bus	Legal Fees
Airgas North Central	580836	\$3,551.25	\$97.95	6322	Jasper County Career	Materials & Supplies
			\$1,169.14	6322	Jasper County Career	Materials & Supplies
			-\$61.53	6322	Perry Operations	Materials & Supplies
			\$132.17	6322	WTED - Welding	Materials & Supplies
			\$296.08	6322	WTED - Welding	Materials & Supplies
			\$323.50	6322	Equipment Replacemen	Materials & Supplies
			\$235.65	6322	Equipment Replacemen	Materials & Supplies
			\$50.85	6322	Welding	Materials & Supplies
			\$220.00	6322	Welding	Materials & Supplies
			\$91.80	6322	Welding	Materials & Supplies
			\$155.96	6322	Welding	Materials & Supplies

Report: FWRR040  
 Date: 10/27/2014  
 Time: 09:39 AM

Des Moines Area Comm College  
 List of checks over \$2,500.00 from 25-SEP-2014 to 26-OCT-2014

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Airgas North Central	580836	\$3,551.25	\$58.90	6322	Perry Operations	Materials & Supplies
			\$780.78	6322	Continuing Ed, Trade	Materials & Supplies
All Makes Office Interior	580837	\$10,826.56	\$185.00	6322	Perry Operations	Materials & Supplies
			\$10,641.56	6322	Equip Replacement Ne	Materials & Supplies
American Welding Society	580841	\$2,760.00	\$2,760.00	6269	Iowa Adv Manufacturi	Other Company Servic
Appcore	580845	\$5,973.21	\$5,973.21	6269	Appcore LLC-Job Spec	Other Company Servic
Arnold Motor Supply	580847	\$2,814.34	\$5.95	6511	Auto Mechanics	Purchases for Resale
			\$67.56	6511	Auto Mechanics	Purchases for Resale
			\$1.09	6511	Auto Mechanics	Purchases for Resale
			\$12.38	6511	Auto Mechanics	Purchases for Resale
			\$27.84	6511	Auto Mechanics	Purchases for Resale
			\$114.55	6511	Auto Mechanics	Purchases for Resale
			\$58.05	6511	Auto Mechanics	Purchases for Resale
			\$84.85	6511	Auto Mechanics	Purchases for Resale
			\$54.90	6511	Auto Mechanics	Purchases for Resale
			\$31.75	6511	Auto Mechanics	Purchases for Resale
			\$13.84	6511	Auto Mechanics	Purchases for Resale
			\$88.72	6511	Auto Mechanics	Purchases for Resale
			\$19.34	6511	Auto Mechanics	Purchases for Resale
			\$34.12	6511	Auto Mechanics	Purchases for Resale
			\$1.77	6511	Auto Mechanics	Purchases for Resale
\$127.05	6511	Auto Mechanics	Purchases for Resale			
\$33.40	6511	Auto Mechanics	Purchases for Resale			
\$131.39	6511	Auto Mechanics	Purchases for Resale			
\$9.26	6511	Auto Mechanics	Purchases for Resale			
\$15.38	6511	Auto Mechanics	Purchases for Resale			
\$102.62	6511	Auto Mechanics	Purchases for Resale			

Report: FWRR040  
 Date: 10/27/2014  
 Time: 09:39 AM

Des Moines Area Comm College  
 List of checks over \$2,500.00 from 25-SEP-2014 to 26-OCT-2014

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Arnold Motor Supply	580847	\$2,814.34	\$126.32	6511	Auto Mechanics	Purchases for Resale
			\$10.89	6511	Auto Mechanics	Purchases for Resale
			\$320.44	6511	Auto Mechanics	Purchases for Resale
			\$4.74	6511	Auto Mechanics	Purchases for Resale
			\$23.58	6511	Auto Mechanics	Purchases for Resale
			\$202.56	6511	Auto Mechanics	Purchases for Resale
			\$39.40	6511	Auto Mechanics	Purchases for Resale
			\$321.19	6511	Auto Mechanics	Purchases for Resale
			-\$148.51	6511	Auto Mechanics	Purchases for Resale
			-\$91.62	6511	Auto Mechanics	Purchases for Resale
			\$33.96	6511	Auto Mechanics	Purchases for Resale
			\$16.34	6511	Auto Mechanics	Purchases for Resale
			\$95.88	6322	Story County Academy	Materials & Supplies
			\$49.04	6322	Story County Academy	Materials & Supplies
			\$44.28	6322	Story County Academy	Materials & Supplies
			\$79.16	6322	Heavy Diesel Equipme	Materials & Supplies
			\$242.29	6322	Heavy Diesel Equipme	Materials & Supplies
			\$170.59	6322	Equipment Replacemen	Materials & Supplies
			\$68.94	6322	Heavy Diesel Equipme	Materials & Supplies
			\$8.95	6322	Story County Academy	Materials & Supplies
			\$13.59	6511	Auto Mechanics	Purchases for Resale
			\$21.17	6511	Auto Mechanics	Purchases for Resale
			\$16.78	6511	Auto Mechanics	Purchases for Resale
			\$45.62	6511	Auto Mechanics	Purchases for Resale
			\$1.95	6511	Auto Mechanics	Purchases for Resale
			\$12.18	6511	Auto Mechanics	Purchases for Resale
			\$5.32	6511	Auto Mechanics	Purchases for Resale
\$43.50	6511	Auto Mechanics	Purchases for Resale			
AVI Systems	580852	\$7,000.00	\$7,000.00	6015	Office of VP, Info S	Consultant's Fees
Central City Community De	580882	\$7,500.00	\$7,500.00	6269	Project IOWA Inc - F	Other Company Servic

Report: FWRR040  
 Date: 10/27/2014  
 Time: 09:39 AM

Des Moines Area Comm College  
 List of checks over \$2,500.00 from 25-SEP-2014 to 26-OCT-2014

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
CenturyLink	580885	\$6,444.88	\$775.00	6150	Campus Communication	Communications
			\$600.00	6150	Campus Communication	Communications
			\$600.00	6150	Campus Communication	Communications
			\$47.03	6150	Campus Communication	Communications
			\$148.81	6150	Campus Communication	Communications
			\$200.98	6150	Campus Communication	Communications
			\$775.00	6150	Campus Communication	Communications
			\$775.03	6150	Campus Communication	Communications
			\$555.00	6150	Campus Communication	Communications
			\$44.53	6150	Campus Communication	Communications
			\$575.00	6150	Campus Communication	Communications
			\$585.00	6150	Campus Communication	Communications
			\$106.44	6150	Campus Communication	Communications
			\$610.00	6150	Communications	Communications
\$47.06	6150	Campus Communication	Communications			
CIT Charters Inc	580887	\$2,694.55	\$1,130.50	6420	Office of Exec Dean,	Vehicle Materials an
			\$826.05	6420	Office of Exec Dean,	Vehicle Materials an
			\$738.00	6420	Office of Exec Dean,	Vehicle Materials an
ColorFX	580891	\$4,084.36	\$579.00	6120	Enrollment Managemen	Printing/Reproductio
			\$2,526.36	6110	Work-Based Learning	Information Services
			\$979.00	6120	Enrollment Managemen	Printing/Reproductio
Compressor Controls	580896	\$13,667.55	\$11,103.56	6269	Compressor Controls-	Other Company Servic
			\$2,563.99	6269	Compressor Controls-	Other Company Servic
Concrete Supply Inc	580897	\$5,120.16	\$2,002.80	6511	Building Trades	Purchases for Resale
			\$80.00	6511	Building Trades	Purchases for Resale
			\$594.00	6511	Building Trades	Purchases for Resale
			\$2,443.36	6511	Building Trades	Purchases for Resale



Report: FWRR040  
 Date: 10/27/2014  
 Time: 09:39 AM

Des Moines Area Comm College  
 List of checks over \$2,500.00 from 25-SEP-2014 to 26-OCT-2014

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Days Inn	580906	\$3,449.60	\$1,478.40	6269	Continuing Ed, 2 Day	Other Company Servic
			\$1,971.20	6269	Continuing Ed, 2 Day	Other Company Servic
Farner Bocken Co	580930	\$5,365.11	\$2,871.39	6511	Cafeteria	Purchases for Resale
			\$155.76	6511	Athletic Concessions	Purchases for Resale
			\$2,337.96	6511	Cafeteria	Purchases for Resale
FBG Service Corporation	580931	\$55,067.47	\$177.96	6030	FFA Enrichment Cente	Custodial Services
			\$88.98	6030	FFA Enrichment Cente	Custodial Services
			\$4,513.00	6030	Physical Plant Opera	Custodial Services
			\$116.78	6030	FFA Enrichment Cente	Custodial Services
			\$116.28	6030	FFA Enrichment Cente	Custodial Services
			\$212.33	6030	FFA Enrichment Cente	Custodial Services
			\$121.33	6030	FFA Enrichment Cente	Custodial Services
			\$194.64	6030	FFA Enrichment Cente	Custodial Services
			\$106.17	6030	FFA Enrichment Cente	Custodial Services
			\$350.35	6030	Plant Operations, Pe	Custodial Services
			\$2,250.00	6030	Plant Operations, Pe	Custodial Services
			\$4,348.00	6030	Plant Operations, St	Custodial Services
			\$4,140.00	6030	Physical Plant Opera	Custodial Services
			\$8,077.00	6030	Plant Operations - S	Custodial Services
			\$20,480.00	6030	Custodial	Custodial Services
			\$187.06	6030	FFA Enrichment Cente	Custodial Services
			\$40.44	6030	FFA Enrichment Cente	Custodial Services
\$96.06	6030	FFA Enrichment Cente	Custodial Services			
\$7,350.00	6030	Physical Plant Opera	Custodial Services			
\$1,638.00	6030	Plant Operations - E	Custodial Services			
\$463.09	6030	FFA Enrichment Cente	Custodial Services			
First Choice Distribution	580933	\$10,138.13	\$128.22	6410	Office of Dean, Heal	Janitorial Materials
			\$62.04	6410	Plant Operations-Cap	Janitorial Materials

Report: FWRR040  
 Date: 10/27/2014  
 Time: 09:39 AM

Des Moines Area Comm College  
 List of checks over \$2,500.00 from 25-SEP-2014 to 26-OCT-2014

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
First Choice Distribution	580933	\$10,138.13	\$494.80	6410	Physical Plant Wareh	Janitorial Materials
			\$632.36	6410	Physical Plant Opera	Janitorial Materials
			\$1,030.10	6410	Physical Plant Opera	Janitorial Materials
			\$1,355.11	6410	Physical Plant Opera	Janitorial Materials
			\$6,243.17	6410	Custodial	Janitorial Materials
			\$192.33	6410	Culinary Arts	Janitorial Materials
Fitzgerald, Shawn P.	580935	\$5,365.00	\$5,365.00	6019	Office of Dir, Marke	Prof Svcs-Individual
Gannon Roofing Supply	580946	\$2,816.95	\$2,816.95	6511	Building Trades	Purchases for Resale
GGP-Jordan Creek LLC	580947	\$5,500.00	\$5,500.00	6110	Office of Dir, Marke	Information Services
H L Munn Lumber Co	580953	\$11,399.93	\$6,579.91	7800	Boone Softball Field	Other Structures and
			\$6.07	7800	Boone Softball Field	Other Structures and
			\$147.80	7800	Boone Softball Field	Other Structures and
			\$272.14	7800	Boone Softball Field	Other Structures and
			\$2,574.77	7800	Boone Softball Field	Other Structures and
			\$985.00	7800	Boone Softball Field	Other Structures and
			\$834.24	7800	Boone Softball Field	Other Structures and
Heartland Area Education	580961	\$3,333.34	\$3,333.34	6269	Mail Service	Other Company Servic
Heartland Business System	580962	\$27,607.50	\$13,837.00	6323	Technical Update Equ	Minor Equipment
			\$13,770.50	6323	Technical Update Equ	Minor Equipment
Hewlett Packard	580966	\$7,585.56	\$2,487.72	6060	Non Tort Equip Maint	Maintenance/Repair o
			\$2,686.32	6060	Non Tort Equip Maint	Maintenance/Repair o
			\$1,808.64	6323	Equipment Replacemen	Minor Equipment
			\$602.88	6323	Equip Replacement Sc	Minor Equipment
Holiday Inn Downtown	580969	\$3,097.50	\$1,300.95	6321	Continuing Ed, 2 Day	Food

Report: FWRR040  
 Date: 10/27/2014  
 Time: 09:39 AM

Des Moines Area Comm College  
 List of checks over \$2,500.00 from 25-SEP-2014 to 26-OCT-2014

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Holiday Inn Downtown	580969	\$3,097.50	\$1,796.55	6321	Continuing Ed, 2 Day	Food
Holmes Murphy & Associat	580970	\$684,493.99	-\$838.00	6180	Non Tort Insurance	Insurance
			-\$14,748.00	6180	Tort Insurance	Insurance
			\$700,000.00	6180	Non Tort Equip Maint	Insurance
			\$79.99	5910	Workers Compensation	Workmen's Comp Insur
INS Connect	580981	\$5,850.00	\$5,850.00	6150	Campus Communication	Communications
International Refinish Pr	580982	\$3,293.82	\$35.17	6511	Auto Mechanics	Purchases for Resale
			\$228.70	6511	Auto Mechanics	Purchases for Resale
			\$688.67	6511	Auto Mechanics	Purchases for Resale
			\$15.46	6511	Auto Mechanics	Purchases for Resale
			\$287.44	6511	Auto Mechanics	Purchases for Resale
			\$25.32	6511	Auto Mechanics	Purchases for Resale
			\$165.19	6511	Auto Mechanics	Purchases for Resale
			\$20.00	6511	Auto Mechanics	Purchases for Resale
			\$195.74	6511	Auto Mechanics	Purchases for Resale
			\$228.83	6511	Auto Mechanics	Purchases for Resale
			\$132.05	6511	Auto Mechanics	Purchases for Resale
			\$110.84	6511	Auto Mechanics	Purchases for Resale
			\$13.94	6511	Auto Mechanics	Purchases for Resale
			\$550.58	6511	Auto Mechanics	Purchases for Resale
			\$107.26	6511	Auto Mechanics	Purchases for Resale
			\$317.38	6511	Auto Mechanics	Purchases for Resale
\$111.51	6511	Auto Mechanics	Purchases for Resale			
\$59.74	6511	Auto Mechanics	Purchases for Resale			
Iowa Beef Industry Council	580984	\$5,625.00	\$5,625.00	6322	Dallas County Farm O	Materials & Supplies
Iowa Communications Netwo	580985	\$22,638.22	\$17.80	6150	Campus Communication	Communications

Report: FWRR040  
 Date: 10/27/2014  
 Time: 09:39 AM

Des Moines Area Comm College  
 List of checks over \$2,500.00 from 25-SEP-2014 to 26-OCT-2014

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Iowa Communications Netwo	580985	\$22,638.22	\$1,101.27	6150	Campus Communication	Communications
			\$2.17	6150	Campus Communication	Communications
			\$27.26	6150	Campus Communication	Communications
			\$10.77	6150	Campus Communication	Communications
			\$93.37	6150	Campus Communication	Communications
			\$3,552.21	6269	Distance Learning	Other Company Servic
			\$10,694.54	6150	Campus Communication	Communications
			\$7,138.83	6150	Campus Communication	Communications
Iowa Community Action Ass	580986	\$7,000.00	\$7,000.00	6269	Gateway to College	Other Company Servic
IP Pathways	580991	\$227,299.36	\$227,299.36	6060	Non Tort Equip Maint	Maintenance/Repair o
Laser Resources	581016	\$3,995.00	\$3,995.00	6324	Technical Update Equ	Computer Software
Lundstrom, Joel Thomas.	581025	\$7,774.08	\$7,774.08	6930	Office of Sr VP, Aca	Other Current Expens
Martin Brothers Distribut	581029	\$5,963.48	\$1,019.14	6511	Cafeteria	Purchases for Resale
			-\$15.95	6511	Cafeteria	Purchases for Resale
			\$1,189.61	6511	Cafeteria	Purchases for Resale
			-\$39.82	6511	Cafeteria	Purchases for Resale
			-\$15.49	6511	Cafeteria	Purchases for Resale
			\$939.65	6511	Cafeteria	Purchases for Resale
			\$782.31	6511	Cafeteria	Purchases for Resale
			\$1,109.55	6511	Cafeteria	Purchases for Resale
\$994.48	6511	Cafeteria	Purchases for Resale			
Measured Intentions	581034	\$12,400.00	\$5,900.00	6015	Quality Assurance Tr	Consultant's Fees
			\$6,500.00	6015	Quality Assurance Tr	Consultant's Fees
Midland National Life Ins	581043	\$66,207.50	\$125.00	6269	Midland Natl Life #6	Other Company Servic

Report: FWRR040  
 Date: 10/27/2014  
 Time: 09:39 AM

Des Moines Area Comm College  
 List of checks over \$2,500.00 from 25-SEP-2014 to 26-OCT-2014

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Midland National Life Ins	581043	\$66,207.50	\$28,350.00	6269	Midland Natl Life #6	Other Company Servic
			\$4,957.50	6269	Midland Natl Life #6	Other Company Servic
			\$32,775.00	6269	Midland Natl Life #6	Other Company Servic
Midwest Office Technology	581044	\$13,115.35	\$8,637.71	6060	Non Tort Equip Maint	Maintenance/Repair o
			\$1,052.06	6060	Non Tort Equip Maint	Maintenance/Repair o
			\$3.05	6322	Distance Learning	Materials & Supplies
			\$0.79	6322	Office of Exec Dean,	Materials & Supplies
			\$0.69	6322	Associates Degree Nu	Materials & Supplies
			\$3.02	6322	Duplicating Services	Materials & Supplies
			\$0.28	6322	Mechanical Maintenanc	Materials & Supplies
			\$2.49	6322	GED Testing	Materials & Supplies
			\$167.61	6322	Office of Exec Dean,	Materials & Supplies
			\$186.59	6322	DOT Civil Engr Tech	Materials & Supplies
			\$877.22	6322	Office of Exec Dean,	Materials & Supplies
			\$0.06	6322	Practical Nursing	Materials & Supplies
			\$2.86	6322	Student Services	Materials & Supplies
			\$5.57	6322	Story County Academy	Materials & Supplies
			\$115.60	6322	Urban Copy Usage	Materials & Supplies
			\$204.31	6322	Office of Exec Dean,	Materials & Supplies
			\$96.05	6322	Office of Dean, Scie	Materials & Supplies
			\$192.72	6322	Dean, Business & Inf	Materials & Supplies
			\$26.02	6322	Economic Development	Materials & Supplies
			\$12.89	6322	Office of Exec Dir,	Materials & Supplies
			\$146.55	6322	Office of Dean, Scie	Materials & Supplies
			\$7.71	6322	Library	Materials & Supplies
\$0.10	6322	Local 33 Pipe/Steamf	Materials & Supplies			
\$35.10	6322	Duplicating Services	Materials & Supplies			
\$58.04	6322	Transportation Insti	Materials & Supplies			
\$127.05	6322	Evelyn Davis Center	Materials & Supplies			
\$7.50	6322	Urban Copy Usage	Materials & Supplies			

Report: FWRR040  
 Date: 10/27/2014  
 Time: 09:39 AM

Des Moines Area Comm College  
 List of checks over \$2,500.00 from 25-SEP-2014 to 26-OCT-2014

Page: 28

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Midwest Office Technology	581044	\$13,115.35	\$46.57	6322	Dean, Business & Inf	Materials & Supplies
			\$34.58	6322	Urban Copy Usage	Materials & Supplies
			\$56.95	6322	Graphic Design	Materials & Supplies
			\$26.78	6322	Heavy Diesel Equipme	Materials & Supplies
			\$11.48	6322	ASSET Auto/Ford	Materials & Supplies
			\$56.67	6322	Auto Service	Materials & Supplies
			\$15.59	6322	Veterinary Technician	Materials & Supplies
			\$15.60	6322	Agri Business	Materials & Supplies
			\$213.62	6322	Office of Dir, Marke	Materials & Supplies
			\$519.74	6322	Other General Instit	Materials & Supplies
			\$8.34	6322	Special Needs	Materials & Supplies
			\$15.59	6322	Office of Dean, Scie	Materials & Supplies
			\$33.15	6322	GED Testing	Materials & Supplies
			\$50.32	6322	GED Testing	Materials & Supplies
			\$6.03	6322	Office of Dean, Heal	Materials & Supplies
			\$0.71	6322	Auto Service	Materials & Supplies
			\$0.60	6322	Practical Nursing	Materials & Supplies
			\$2.69	6322	Office of Exec Dean,	Materials & Supplies
			\$5.76	6322	Urban Copy Usage	Materials & Supplies
			\$4.28	6322	Office of Dean, Indu	Materials & Supplies
			\$2.29	6322	Library	Materials & Supplies
			\$1.56	6322	Architectural Millwo	Materials & Supplies
\$5.87	6322	WTED - Welding	Materials & Supplies			
\$1.45	6322	Enrollment Managemen	Materials & Supplies			
\$8.87	6322	Office of Dir, Finan	Materials & Supplies			
\$0.62	6322	Certified Nursing As	Materials & Supplies			
NAI Electrical Contractor	581052	\$10,722.00	\$2,974.00	6060	Mechanical Maintenanc	Maintenance/Repair o
			\$2,114.00	6060	Mechanical Maintenanc	Maintenance/Repair o
			\$2,817.00	6060	Mechanical Maintenanc	Maintenance/Repair o
			\$2,817.00	6060	Mechanical Maintenanc	Maintenance/Repair o

Report: FWRRO40  
 Date: 10/27/2014  
 Time: 09:39 AM

Des Moines Area Comm College  
 List of checks over \$2,500.00 from 25-SEP-2014 to 26-OCT-2014

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Nelnet Business Solutions	581057	\$3,567.29	\$3,567.29	6269	Office of Controller	Other Company Servic
Oracle Corporation	581068	\$10,668.56	\$10,668.56	6265	Non Tort Equip Maint	Software Service Agr
Purcell Printing and Grap	581090	\$5,204.31	\$152.22	6120	Office of Exec Dir,	Printing/Reproductio
			\$58.83	6120	Office of Exec Dir,	Printing/Reproductio
			\$89.04	6120	Office of Exec Dir,	Printing/Reproductio
			\$409.37	6120	Mortuary Science Pro	Printing/Reproductio
			\$529.68	6120	Office of Exec Dean,	Printing/Reproductio
			\$222.75	6120	Office of Exec Dean,	Printing/Reproductio
			\$41.56	6120	Office of Dir, Marke	Printing/Reproductio
			\$262.00	6120	Office of Exec Dir,	Printing/Reproductio
			\$55.00	6322	Warren County Career	Materials & Supplies
			\$45.00	6322	Program Development	Materials & Supplies
			\$45.00	6322	Practical Nursing	Materials & Supplies
			\$65.00	6322	Physical Plant Opera	Materials & Supplies
			\$110.00	6322	Office of the Presid	Materials & Supplies
			\$95.00	6322	Ankeny Testing Cente	Materials & Supplies
			\$180.00	6322	Student Services	Materials & Supplies
			\$130.00	6322	Perry Operations	Materials & Supplies
			\$120.00	6322	PACE Program 260H	Materials & Supplies
			\$354.00	6322	Office of Exec Dir,	Materials & Supplies
			\$1,198.87	6110	Veterinary Technician	Information Services
			\$1,040.99	6120	Enrollment Managemen	Printing/Reproductio
Securitas Security Servic	581113	\$39,263.28	\$23,225.54	6261	Non Tort Security In	Contracted Security
			\$16,037.74	6261	Non Tort Security In	Contracted Security
Siemens Industry Inc	581116	\$12,283.00	\$12,283.00	6060	Mechanical Maintenanc	Maintenance/Repair o
Spray Equipment & Service	581123	\$6,965.00	\$6,965.00	6269	WTED-General Exp	Other Company Servic

Report: FWRR040  
 Date: 10/27/2014  
 Time: 09:39 AM

Des Moines Area Comm College  
 List of checks over \$2,500.00 from 25-SEP-2014 to 26-OCT-2014

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Storey Kenworthy	581129	\$3,222.36	\$21.60	6322	Dean, Business & Inf	Materials & Supplies
			\$3,080.88	6322	Civil Engineering Te	Materials & Supplies
			\$119.88	6322	Ames High School	Materials & Supplies
Summit Technologies LLC	581131	\$6,208.53	\$6,208.53	6269	Capitol Building Ren	Other Company Servic
True Pitch Inc	581139	\$5,292.45	\$718.04	6322	Baseball	Materials & Supplies
			\$397.04	6322	Softball	Materials & Supplies
			\$130.50	6322	Baseball	Materials & Supplies
			\$92.95	6322	Boone Softball Field	Materials & Supplies
			\$4,139.82	7800	Boone Softball Field	Other Structures and
VanWall Group	581148	\$5,917.20	\$5,917.20	7100	Equip Replacement Ph	Furniture, Machinery
Waldinger Corporation	581154	\$2,546.60	\$2,546.60	6269	WTED-General Exp	Other Company Servic
Waste Mgmt of Iowa Corp.	581155	\$4,675.05	\$412.13	6030	Plant Operations - S	Custodial Services
			\$141.96	6030	Physical Plant Opera	Custodial Services
			\$83.28	6030	Plant Operations - E	Custodial Services
			\$197.79	6030	Cap Med Bldg-Common	Custodial Services
			\$3,748.83	6030	Custodial	Custodial Services
\$91.06	6030	Physical Plant Opera	Custodial Services			
Weitz Company	581156	\$34,272.57	\$7,034.54	6090	Buildings Equipment	Maintenance/Repair o
			\$9,625.84	6090	Buildings Equipment	Maintenance/Repair o
			\$8,576.64	6090	Buildings Equipment	Maintenance/Repair o
			\$9,035.55	6090	Buildings Equipment	Maintenance/Repair o
1254909 Ont Ltd	581186	\$7,750.00	\$2,000.00	7100	Occupational Safety	Furniture, Machinery
			\$5,750.00	7100	Dean, Business & Inf	Furniture, Machinery
ABC Virtual Communication	581189	\$10,250.00	\$250.00	6269	Office of Exec Dir,	Other Company Servic



Report: FWRR040  
 Date: 10/27/2014  
 Time: 09:39 AM

Des Moines Area Comm College  
 List of checks over \$2,500.00 from 25-SEP-2014 to 26-OCT-2014

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
ABC Virtual Communication	581189	\$10,250.00	\$10,000.00	6269	Equip Replacement Co	Other Company Servic
All Makes Office Interior	581193	\$11,607.62	\$11,607.62	6323	Equip Replacement Ne	Minor Equipment
Allender Butzke Engineers	581196	\$12,950.00	\$12,950.00	6015	YMCA/Student Service	Consultant's Fees
Alliant Energy	581197	\$18,367.65	\$576.17	6190	Utilities	Utilities
			\$9,854.89	6190	Utilities	Utilities
			\$1,569.27	6190	Utilities	Utilities
			\$441.46	6190	Utilities	Utilities
			\$5,925.86	6190	Utilities	Utilities
Aurora Casket Company	581204	\$6,850.00	\$6,850.00	6323	Mortuary Science Pro	Minor Equipment
Badding Winker Partnershi	581208	\$6,000.00	\$3,000.00	6210	Building Rental for	Rental of Buildings
			\$3,000.00	6210	Building Rental for	Rental of Buildings
BSN Sports	581221	\$5,329.81	\$749.00	6322	Men's Basketball	Materials & Supplies
			\$4,580.81	6322	Men's Basketball	Materials & Supplies
BulleX	581222	\$3,058.87	\$3,058.87	6323	Equipment Replacemen	Minor Equipment
Business Publications Cor	581223	\$2,606.00	\$1,303.00	6110	Economic Development	Information Services
			\$1,303.00	6110	Economic Development	Information Services
DMACC Boone Campus Checki	581252	\$6,277.00	\$810.00	6267	Softball	Athletic Officials
			\$4,180.00	6267	Volleyball	Athletic Officials
			\$12.00	6930	Boone Athletic Depar	Other Current Expens
			\$200.00	6930	Men's Basketball	Other Current Expens
			\$420.00	6930	Men's Golf	Other Current Expens
			\$105.00	6930	Women's Cross Countr	Other Current Expens

Report: FWRR040  
 Date: 10/27/2014  
 Time: 09:39 AM

Des Moines Area Comm College  
 List of checks over \$2,500.00 from 25-SEP-2014 to 26-OCT-2014

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
DMACC Boone Campus Checki	581252	\$6,277.00	\$100.00	6480	Men's Golf	Travel-In State
			\$450.00	6470	Baseball	Travel-Out of State
Edgenuity	581255	\$11,900.00	\$3,152.00	6324	AEFLA-ABE Teacher Tr	Computer Software
			\$8,748.00	6324	English Literacy-Sou	Computer Software
Education to Go	581256	\$3,248.00	-\$67.25	6269	Continuing Ed, On Li	Other Company Servic
			\$3,205.00	6269	Continuing Ed, On Li	Other Company Servic
			\$110.25	6269	Continuing Ed, On Li	Other Company Servic
Gap Technologies	581269	\$13,450.00	\$13,450.00	6269	Technical Update Equ	Other Company Servic
Hansen Company Inc	581279	\$45,713.00	\$45,713.00	6090	Capitol Building Ren	Maintenance/Repair o
Health Enterprises of Iow	581284	\$77,924.34	\$60,607.82	6269	Health Enter of Iowa	Other Company Servic
			\$17,316.52	6269	Health Enter of Iowa	Other Company Servic
Heartland Business System	581285	\$7,479.33	\$7,479.33	6265	Non Tort Equip Maint	Software Service Agr
Heartland Finishes Inc	581286	\$15,000.00	\$15,000.00	6090	Capitol Building Ren	Maintenance/Repair o
Hewlett Packard	581287	\$6,490.21	\$162.00	6323	Equipment Replacemen	Minor Equipment
			\$235.00	6322	Equipment Replacemen	Materials & Supplies
			\$39.00	6322	ACE Medical Centers	Materials & Supplies
			\$5,940.00	6322	Technical Update Equ	Materials & Supplies
			\$114.21	6060	Non Tort Equip Maint	Maintenance/Repair o
Iowa DOT	581300	\$7,682.50	\$7,682.50	6322	Civil Engineering Te	Materials & Supplies
Iowa Independent Auto Dea	581301	\$2,820.00	\$2,820.00	6322	Workforce Developmen	Materials & Supplies
Iowa Valley Community Col	581304	\$23,169.52	\$1,427.50	6322	Iowa Adv Manufacturi	Materials & Supplies

Report: FWRR040  
 Date: 10/27/2014  
 Time: 09:39 AM

Des Moines Area Comm College  
 List of checks over \$2,500.00 from 25-SEP-2014 to 26-OCT-2014

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Iowa Valley Community Col	581304	\$23,169.52	\$14,540.19	6951	Iowa Adv Manufacturi	TAACT Salaries
			\$7,201.83	6952	Iowa Adv Manufacturi	TAACT Fringes
Iowa Workforce Developmen	581305	\$33,935.48	\$33,935.48	5970	Unemployment	Unemployment Comp
Kirkwood Community Colleg	581314	\$41,872.69	\$34,415.29	5300	IA Comm College Athl	Regular Prof Support
			\$7,457.40	5900	IA Comm College Athl	DMACC Paid Insurance
MidAmerican Energy Co	581340	\$64,900.50	\$6,294.74	6190	Plant Operations - E	Utilities
			\$74.93	6190	Plant Operations - E	Utilities
			\$3,040.22	6190	Physical Plant Opera	Utilities
			\$500.38	6190	Plant Operations-Cap	Utilities
			\$1,513.67	6190	Cap Med Bldg-Common	Utilities
			\$203.05	6190	Racing & Gaming Rent	Utilities
			\$53,273.51	6190	Utilities	Utilities
Omega Pharmacy First Medi	581357	\$10,680.60	\$1,276.80	6322	NLN Testing	Materials & Supplies
			\$47.26	6460	Practical Nursing	Other Materials and
			\$8,885.00	6323	Equip Replacement He	Minor Equipment
			\$471.54	6460	Practical Nursing	Other Materials and
OneNeck IT Solutions	581358	\$8,954.00	\$8,954.00	6060	Non Tort Equip Maint	Maintenance/Repair o
Patriot Concerting Inc	581362	\$43,651.00	\$21,825.50	6269	Patriot Converting O	Other Company Servic
			\$21,825.50	6269	Patriot Converting J	Other Company Servic
Pine Ridge Farms	581370	\$6,816.81	\$6,816.81	6269	Pine Ridge Farms-Job	Other Company Servic
Project Lead the Way Inc	581376	\$11,936.00	\$11,936.00	6322	Equipment Replacemen	Materials & Supplies
Reinhart Foodservice	581382	\$3,569.64	\$389.88	6519	Bistro	College Inn

Report: FWRR040  
 Date: 10/27/2014  
 Time: 09:39 AM

Des Moines Area Comm College  
 List of checks over \$2,500.00 from 25-SEP-2014 to 26-OCT-2014

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Reinhart Foodservice	581382	\$3,569.64	\$1,278.29	6321	Culinary Arts	Food
			\$720.82	6321	Culinary Arts	Food
			\$305.49	6321	Culinary Arts	Food
			\$162.17	6321	Culinary Arts	Food
			\$150.63	6321	Culinary Arts	Food
			\$239.87	6321	Culinary Arts	Food
			\$322.49	6321	Culinary Arts	Food
Reserve Account	581383	\$60,000.00	\$60,000.00	6230	Mail Service	Postage and Expediti
Two Rivers Marketing	581409	\$20,552.00	\$20,552.00	6269	Two Rivers Marketing	Other Company Servic
Urbandale Community Schoo	581418	\$7,322.20	\$7,322.20	6269	Project Lead the Way	Other Company Servic
Verizon Wireless	581424	\$6,543.24	\$91.61	6150	Office of Exec Dean,	Communications
			\$127.32	6150	Office of Exec Dean,	Communications
			\$37.20	6150	Office of Dean, Heal	Communications
			\$51.60	6150	Office of Exec Dir,	Communications
			\$62.80	6150	Associates Degree Nu	Communications
			\$40.01	6150	Architectural Drafti	Communications
			\$30.02	6150	Office of Controller	Communications
			\$51.60	6150	Associate Dean, Urba	Communications
			\$6.89	6150	Gateway to College	Communications
			\$68.44	6150	Upward Bound Year 22	Communications
			\$154.80	6150	Office of Dean, Scie	Communications
			\$26.00	6150	Office of Exec Dean,	Communications
			\$49.55	6150	Office of Exec Dean,	Communications
			\$62.80	6150	Custodial	Communications
			\$1,231.48	6150	WLAN Support	Communications
			\$126.00	6150	Academic Development	Communications
\$310.10	6150	WTED-General Exp	Communications			

Report: FWRR040  
 Date: 10/27/2014  
 Time: 09:39 AM

Des Moines Area Comm College

List of checks over \$2,500.00 from 25-SEP-2014 to 26-OCT-2014

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Verizon Wireless	581424	\$6,543.24	\$51.60	6150	Office of VP, Info S	Communications
			\$70.03	6150	Volleyball	Communications
			\$62.80	6150	Transportation	Communications
			\$37.20	6150	Continuing Ed, Trade	Communications
			\$62.80	6150	Transportation Insti	Communications
			\$51.60	6150	Continuing Ed, Trade	Communications
			\$82.47	6150	Office of Dir, Stude	Communications
			\$37.20	6150	Student Services	Communications
			\$103.20	6150	Special Needs	Communications
			\$154.80	6150	Non Tort Security In	Communications
			\$140.40	6150	Non Tort Security In	Communications
			\$40.01	6150	Safety Committee	Communications
			\$343.20	6150	Student Records/Serv	Communications
			\$148.39	6150	Recruiting-Program D	Communications
			\$51.60	6150	Quality Assurance Tr	Communications
			\$3.64	6150	Office of Dir, Purch	Communications
			\$375.59	6150	Program Development	Communications
			\$77.26	6150	Office of the Presid	Communications
			\$125.60	6150	Physical Plant Opera	Communications
			\$192.00	6150	Physical Plant Opera	Communications
			\$51.60	6150	Plant Operations - S	Communications
			\$180.87	6150	Physical Plant Opera	Communications
			\$62.80	6150	Physical Plant Opera	Communications
			\$513.37	6150	Office of the Dir, P	Communications
			\$211.64	6150	Office of Dir, Marke	Communications
\$642.89	6150	Mechanical Maintenan	Communications			
\$40.01	6150	LEAN Process Improve	Communications			
\$91.61	6150	Judicial Office	Communications			
\$113.20	6150	Office Exec Dir, Ins	Communications			
\$37.20	6150	IES-Des Moines	Communications			
\$143.21	6150	Office of Exec Dir,	Communications			

Report: FWRR040  
 Date: 10/27/2014  
 Time: 09:39 AM

Des Moines Area Comm College  
 List of checks over \$2,500.00 from 25-SEP-2014 to 26-OCT-2014

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Verizon Wireless	581424	\$6,543.24	\$51.60	6150	Continuing Ed, Healt	Communications
			\$185.28	6150	Grounds	Communications
			\$51.60	6150	Office of Exec Dir,	Communications
			\$49.55	6150	Energy Education Con	Communications
			\$263.43	6150	Continuing Ed, 2 Day	Communications
			\$37.20	6150	Workforce Developmen	Communications
			\$125.60	6150	Respiratory Therapy	Communications
			\$37.20	6150	Director, Nursing	Communications
		\$718.79	6150	Economic Development	Communications	
Wolin Electric	581431	\$37,819.50	\$37,819.50	6090	Capitol Building Ren	Maintenance/Repair o
Iowa Workforce Developmen	581445	\$2,736.75	\$2,730.21	6323	IES-Des Moines	Minor Equipment
			\$6.54	6060	IES-Des Moines	Maintenance/Repair o
The Lewer Agency Inc	581465	\$55,777.58	\$55,777.58	2011	Fund 1 General Ledge	Insurance Payable
		REPORT TOTAL	\$6,033,607.30			

Des Moines, Iowa  
November 10, 2014

The Board of Directors of the Des Moines Area Community College met in regular session on the 10th day of November, 2014, at 4:00 p.m., at the Center for Career & Professional Development at the Southridge Campus of the College in Des Moines, Iowa. The meeting was called to order and there were present, either in person or by telephone conference call, the following named Board Members:

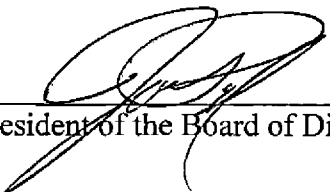
<u>Name</u>	<u>Present</u>	<u>Absent</u>
Joseph Pugel, President	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Felix Gallagher	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Kevin Halterman	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Madelyn Tursi	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Carl Metzger	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Jim Knott	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Fred Buie	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Wayne E. Rouse	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Cheryl Langston	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Matters were discussed concerning a New Jobs Training Agreement between the College and Patriot Converting, Inc. Following a discussion of the proposal, there was introduced and caused to be read a resolution entitled "A Resolution Approving the Form and Content and Execution and Delivery of a New Jobs Training Agreement, Instituting Proceedings for the Taking of Additional Action for the Issuance of New Jobs Training Certificates, and Directing the Publication of a Notice of Intention to Issue Not to Exceed \$55,000 Aggregate Principal Amount of New Jobs Training Certificates (Patriot Converting, Inc. Project #2) of the Des Moines Area Community College." The resolution was moved and seconded as follows, and after due consideration of the resolution by the Board, the President put the question on the motion and, the roll being called, the following named Board Members voted:

<u>Name</u>	<u>Moved</u>	<u>Seconded</u>	<u>Aye</u>	<u>Nay</u>
Joseph Pugel	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Felix Gallagher	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Kevin Halterman	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Madelyn Tursi	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Carl Metzger	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Jim Knott	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Fred Buie	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Wayne E. Rouse	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Cheryl Langston	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Whereupon, the President declared said resolution, a copy of which is attached hereto, duly adopted and signed his approval thereto.

\* \* \* \* \*

  
\_\_\_\_\_  
President of the Board of Directors

Attest:  
  
\_\_\_\_\_  
Secretary of the Board of Directors



## RESOLUTION

A RESOLUTION APPROVING THE FORM AND CONTENT AND EXECUTION AND DELIVERY OF A NEW JOBS TRAINING AGREEMENT, INSTITUTING PROCEEDINGS FOR THE TAKING OF ADDITIONAL ACTION FOR THE ISSUANCE OF NEW JOBS TRAINING CERTIFICATES, AND DIRECTING THE PUBLICATION OF A NOTICE OF INTENTION TO ISSUE NOT TO EXCEED \$55,000 AGGREGATE PRINCIPAL AMOUNT OF NEW JOBS TRAINING CERTIFICATES (PATRIOT CONVERTING, INC. PROJECT #2) OF THE DES MOINES AREA COMMUNITY COLLEGE.

WHEREAS, Des Moines Area Community College (hereinafter referred to as the "College"), is an area community college and a body politic organized and existing under the laws of the State of Iowa, and is authorized and empowered by Chapter 260E of the Code of Iowa, as amended (hereinafter referred to as the "Act"), to issue New Jobs Training Certificates and use the proceeds from the sale of said Certificates to defray all or a portion of the cost of a "New Jobs Training Program" as that term is defined in the Act, including the program costs, the purpose of which is to encourage industry and trade to locate and expand within the State of Iowa (the "State") in order to create jobs and employment opportunities and to improve the economic welfare of the residents of the State; and

WHEREAS, the College is also authorized and empowered by Section 15A.7 of the Code of Iowa, as amended (hereinafter referred to as the "Supplemental Act"), to issue New Jobs Training Certificates under the Supplemental Act and payable from a supplemental new jobs credit from withholding authorized under the Supplemental Act and to use the proceeds from the sale of said Certificates to fund the program services for an additional New Jobs Training Program; and

WHEREAS, the College has undertaken negotiations with respect to a New Jobs Training Program with Patriot Converting, Inc. (the "Company"), pursuant to the provisions of the Act and the Supplemental Act for the purpose of establishing a job training program, including an additional job training program under the Supplemental Act (hereinafter referred to as the "Project"), to educate and train workers for new jobs with the Company at its facilities located or to be located in the merged area served by the College, which Project will be beneficial to the Company and the College; and

WHEREAS, the Project will include jobs which the Company has agreed will qualify for the supplemental new jobs credit from withholding authorized under the Supplemental Act and the College has determined that the starting wages which the Company has agreed to pay make such jobs eligible for the supplemental new jobs credit from withholding authorized under the Supplemental Act; and

WHEREAS, the College has determined that the amount necessary to defray all or a portion of the cost of the Project, including necessary expenses incidental thereto, will require

the issuance by the College of not to exceed \$55,000 aggregate principal amount of its New Jobs Training Certificates pursuant to the provisions of the Act and the Supplemental Act; and

WHEREAS, it is proposed to finance the cost of the Project through the issuance of not to exceed an aggregate of \$55,000 of New Jobs Training Certificates (Patriot Converting, Inc. Project #2) of the College (the "Certificates"), with \$35,000 of the Certificates issued under the Act and \$20,000 of the Certificates issued under the Supplemental Act; and

WHEREAS, before the Certificates may be issued, it is necessary to publish a notice of the proposal to issue new jobs training certificates and the right to appeal the decision of the Board of Directors of the College to issue the Certificates pursuant to the provisions of the Act and the Supplemental Act, all as required and provided for by Section 260E.6 of the Act and subsection 4 of the Supplemental Act; and

WHEREAS, an Industrial New Jobs Training Agreement, in the form and with the contents set forth in Exhibit "A" attached hereto, has been negotiated by the College under the terms of which the College agrees, subject to the provisions of such Agreement, to provide a new jobs training program for the Company;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF DES MOINES AREA COMMUNITY COLLEGE, AS FOLLOWS:

Section 1. That the Secretary of the Board of Directors is hereby directed to give notice of intention to issue the Certificates, stating the amount and purpose thereof, and the Project for which the Certificates are to be issued, by publication at least once in a legal newspaper, printed in the English language published at least once weekly and having a general circulation within the merged area served by the College. The notice shall be in substantially the following form:

NOTICE OF INTENTION TO ISSUE  
NEW JOBS TRAINING CERTIFICATES  
(PATRIOT CONVERTING, INC. PROJECT #2)  
OF DES MOINES AREA COMMUNITY COLLEGE

Notice is hereby given that the Board of Directors of Des Moines Area Community College intends to issue in the manner required by law not to exceed \$55,000 aggregate principal amount of Des Moines Area Community College New Jobs Training Certificates (Patriot Converting, Inc. Project #2) (the "Certificates"). The Certificates are to be issued pursuant to Chapter 260E and Section 15A.7 of the Iowa Code. The Certificates are to be issued for the purpose of providing funds to pay the costs, including program costs, of new jobs training programs to educate and train workers for new jobs at Patriot Converting, Inc. in Newton, Iowa.

The Board of Directors has instituted proceedings and taken further and additional action for the authorization and issuance of the Certificates.

A person may, within fifteen days after the publication of this notice by action in the district court of a county in the area within which the Des Moines Area Community College is located, appeal the decision of the Board of Directors in proposing to issue the Certificates. The action of the Board of Directors in determining to issue the Certificates is final and conclusive unless the district court finds that the Board of Directors has exceeded its legal authority. An action shall not be brought which questions the legality of the Certificates, the power of the Board of Directors to issue the Certificates, the effectiveness of any proceedings relating to the authorization of the Project, or the authorization and issuance of the Certificates from and after fifteen days from the publication of this notice.

This notice is published pursuant to the provisions of Chapter 260E and Section 15A.7 of the Iowa Code.

By Order of the Board of Directors

  
\_\_\_\_\_  
Secretary of the Board of Directors

Section 2. That the Industrial New Jobs Training Agreement, in the form and with the contents set forth in Exhibit "A" attached hereto, be and the same is hereby approved and the President of the Board of Directors is hereby authorized to execute said Industrial New Jobs Training Agreement, and the Secretary of the Board of Directors is hereby authorized to attest the same, said Industrial New Jobs Training Agreement, which constitutes and is hereby made a part of this Resolution, to be in substantially the form, text and containing the provisions set forth in Exhibit "A" attached hereto.

Section 3. That this Board does hereby institute proceedings and take further and additional action for the authorization and issuance in the manner required by law and in accordance with the Act and the Supplemental Act of not to exceed an aggregate of \$55,000 of New Jobs Training Certificates (Patriot Converting, Inc. Project #2) the proceeds of which Certificates will be used to provide funds to pay costs, including program costs, of new jobs training by providing education and training of workers for new jobs at the Company.

Section 4. That officials of the College are hereby authorized to take such further action as may be necessary to carry out the intent and purpose of this Resolution.

Section 5. That all resolutions and parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

Passed and approved this 10th day of November, 2014.

  
\_\_\_\_\_  
President of the Board of Directors

Attest:

  
\_\_\_\_\_  
Secretary of the Board of Directors

STATE OF IOWA            )  
                                  ) SS:  
COUNTY OF POLK        )

I, Carolyn Farlow, Secretary of the Board of Directors of the Des Moines Area Community College, do hereby certify that I have in my possession or have access to the complete corporate records of said College and of its Board of Directors and officers; and that I have carefully compared the transcript hereto attached with the aforesaid corporate records and that said transcript hereto attached is a true, correct and complete copy of all of the corporate records showing the action taken with respect to the matters set forth therein by the Board of Directors of said College on November 10, 2014, which proceedings remain in full force and effect, and have not been amended or rescinded in any way; that such meeting was duly and publicly held in accordance with the Notice of Meeting and tentative agenda, a copy of which was timely served on each member of the Board of Directors and posted on a bulletin board or other prominent place easily accessible to the public and clearly designated for that purpose at the principal office of the Board of Directors (a copy of the face sheet of said agenda being attached hereto) pursuant to the rules of the Board of Directors and the provisions of Chapter 21, Code of Iowa, as amended, upon reasonable advance notice to the public and media at least twenty-four (24) hours prior to the commencement of the meeting as required by said law and with members of the public in attendance. I further certify that the individuals named in the attached proceedings were on the date thereof duly and lawfully possessed of their respective offices as indicated therein, that no Board of Directors vacancies existed except as may be stated in said proceedings, and that no controversy or litigation is pending, prayed or threatened involving the organization, existence or boundaries of the College or the right of the individuals named therein as officers to their respective positions.

WITNESS my hand hereto affixed this 10th day of November, 2014.

  
\_\_\_\_\_  
Secretary of the Board of Directors

**IOWA NEW JOBS  
TRAINING AGREEMENT**

between

**DES MOINES AREA COMMUNITY COLLEGE**  
Ankeny, Iowa

and

**Patriot Converting, Inc.**

---

Project # **2**

---

Dated as of **November 10, 2014**

---

## IOWA NEW JOBS TRAINING AGREEMENT

This Iowa New Jobs Training Agreement (the "Agreement") made and entered into as of November 10, 2014 between Des Moines Area Community College (the "Area School"), Ankeny, Iowa and Patriot Converting, Inc. (the "Employer").

### WITNESSETH:

WHEREAS, pursuant to Chapter 260E of the Code of Iowa, as amended (the "Act"), the Area School has determined to enter into this Agreement with Employer for the purpose of establishing a new jobs training program to educate and train certain persons employed by Employer in new jobs; and

WHEREAS, the Area School intends to fund the new jobs training program from the proceeds of the issuance by the Area School of new jobs training certificates (the "Certificates") in accordance with the provisions of the Act; and

WHEREAS, the Certificates will be issued pursuant to the terms of a resolution (the "Resolution") to be adopted by the Board of Directors of the Area School; and

WHEREAS, the Area School and the Employer each have full right and lawful authority to enter into this Agreement and to perform and observe the provisions hereof on their respective parts to be performed and observed;

NOW, THEREFORE, in consideration of the premises and the mutual representations and agreements hereinafter contained, the parties hereto agree as follows:

### ARTICLE I

#### REPRESENTATIONS

Section 1.1. The Area School represents and warrants that:

- (a) It is duly organized and validly existing under the laws of the State of Iowa (the "State").
- (b) It is not in violation of any provisions of the laws of the State which would impair its ability to carry out its obligations hereunder.
- (c) It is empowered to enter into the transactions contemplated by this Agreement.

- (d) It will do all things in its power required of it in order to maintain its existence through the term of this Agreement or in order to assure the assumption of its obligations hereunder by any successor public body.

Section 1.2. The Employer represents and warrants that:

- (a) It is duly and validly organized and is in good standing under the laws of the Iowa and is qualified to do business and is in good standing in the State.
- (b) It has full power and authority to execute, deliver and perform this Agreement and all other instruments, if any, given by the Employer to secure its obligations hereunder and to enter into and carry out the transaction contemplated herein. Such execution, delivery and performance are not in contravention of law or Employer's articles of incorporation, by-laws or any indenture, agreement, mortgage, lease, undertaking or any other restriction, obligation or instrument to which the Employer is a party or by which it is bound. This Agreement has by proper action been duly authorized, executed and delivered by the Employer and all steps necessary have been taken to constitute this Agreement a valid and binding obligation of the Employer.
- (c) There is no litigation or proceeding pending, or to the knowledge of the Employer threatened, against the Employer or any other person affecting in any manner whatsoever the right of the Employer to execute this Agreement or to otherwise comply with its obligations contained in this Agreement.
- (d) The employees to be covered by this Agreement had not commenced work for the Employer as of the date of the execution of the Preliminary Iowa New Jobs Training Agreement between the Area School and the Employer (the "Preliminary Agreement"), and those employees are or will be employed in new jobs within the meaning of the Act in connection with the expansion of the Employer's business operations.
- (e) The Employer is engaged in interstate or intrastate commerce for the purpose of manufacturing, processing or assembling products, conducting research and development, or providing services in interstate commerce, but excluding retail, health or professional services, all within the meaning of the Act.
- (f) The Employer will not use any of the funds disbursed to the Employer from the proceeds of the Certificates directly or indirectly to provide any airplane, skybox or other private luxury box, health club facility, facility primarily used for gambling or store the principal business of which is the sale of alcoholic beverages for consumption off premises.



- (g) The Employer will not use any of the funds disbursed to the Employer from the proceeds of the Certificates directly or indirectly to finance the purchase of land, facilities or other depreciable property of the Employer or any other person, except the Area School.
- (h) The Employer understands that this Agreement is entered into upon the expectation that the new jobs credit from withholding and the incremental property taxes (as defined in the Act), if any have been authorized by the local jurisdiction to fund training certificates for this project, to be provided from the new jobs to be created by the Employer as part of the Project and from the construction and/or remodeling of facilities where the new jobs are created will be in an amount sufficient to fund the Project, including the principal, premium, if any, and interest on the Certificates. These expectations are based solely upon the Employer's projections, which have not been verified by the Area School and for which the Area School takes no responsibility. In the event that the funds generated by the new jobs credit from withholding and the incremental property taxes are insufficient to fund the Project, including the principal, premium, if any, and interest on the Certificates, the Employer understands that it will be financially responsible for any shortfall and that the Area School shall have no responsibility for such shortfall.
- (i) Employer agrees that it shall provide all information requested by the College, the Iowa Economic Development Authority or the Iowa Department of Education for purposes of establishing a consistent and meaningful database to track aggregate wages of employees over time and evaluate the effectiveness of job training programs. Such information shall include the Social Security numbers of all individual employees for which withholding credit is claimed as a part of the Project. Such information shall be provided directly to the College or the Iowa Department of Education upon forms provided by the College or the Economic Development Authority.
- (j) The Program Services are for the purpose of providing education and training services to persons to be employed as a part of the Project. The new jobs to be created as a result of the Project will be located at the site legally described on Exhibit "B" attached hereto.

## ARTICLE II

### PROJECT; PROGRAM SERVICES

Section 2.1. As used herein, references to the "Project" shall include the program services (the "Program Services") and the on-the-job training program for the Employer described on Exhibit "A" attached hereto and incorporated herein by reference, as well as this Agreement and all activities of the Area School in connection herewith. Exhibit "A" shows the number of employees, areas of training, training period and other information with respect to the Project, including the estimated costs of the Project. References herein to "Project Costs" include any costs incurred by the Area School in connection with the Project or authorized by the Area School as a part of the Project. Included as a part of Exhibit "A" and incorporated by reference is a copy of the proposed budget of the Area School and the Employer with respect to the Project. References herein to the "new jobs credit from withholding" shall mean the new jobs credit from withholding authorized in connection with the Project by Section 5 of the Act, and references herein to "incremental property taxes" shall mean the incremental property taxes authorized in connection with the Project by Section 4 of the Act.

Section 2.2. The Area School agrees to provide the Program Services if and to the extent that funds are available to pay the costs of the Program Services from the proceeds of the issuance of the Certificates or from the Employer. The Employer and the Area School will cooperate in the coordination and programming of the specific expenditures and operation of the Project within the guidelines set out in Exhibit "A".

Section 2.3. The Employer agrees to pay or cause to be paid all necessary and incidental costs of the Project, including principal and interest on the Certificates. Such costs shall be paid from amounts in the Project Fund (as hereinafter defined) and from the new jobs credit from withholding with respect to persons employed at the Project and the incremental property taxes produced by the expansion by the Employer as a part of the Project, all as provided in the Act, or from funds of the Employer to the extent that such sources of payment are insufficient to pay all costs of the Project, including principal and interest on the Certificates.

Section 2.4. The term of this Agreement shall not exceed ten (10) years and shall coincide with the period of time over which the Certificates mature and the Project Costs are deferred; provided, however, that this Agreement, and the repayment obligations of the employer shall not terminate until the Certificates have been paid in full.

Section 2.5. The Area School may revise the training curriculum from time to time with the consent of the Employer: provided that no revision shall be made which would change the Project to other than the purposes permitted by the Act.

Section 2.6. The Certificates shall be issued pursuant to the Resolution. The Resolution shall set forth the aggregate principal amount of the Certificates, the rate at which the Certificates bear interest, the maturity of the Certificates, the provisions for redemption of the Certificates, and such other matter, including the security for the Certificates, as the Board of Directors of the Area School shall determine.

Section 2.7. The proceeds from the sale of the Certificates shall be paid to the Area School and deposited in a separate fund established by the Area School (the "Project Fund"). Pending disbursement, the proceeds deposited in the Project Fund, together with any investment earnings thereon, shall be subject to a lien in favor of the holders of the Certificates as provided in the Resolution and may be used for the payment of the principal, premium, if any, and interest on the Certificates. Amounts in the Project Fund and interest earnings thereon shall be disbursed by the Area School for the payment of Project Costs approved by the Area School to the extent not used for the payment of the principal, premium, if any, and interest on the Certificates. The Employer shall not commit any funds in the Project Fund without the prior written approval of the Area School and shall have no right to receive any amounts in the Project Fund except as approved by the Area School.

Section 2.8. In the event that moneys in the Project Fund are not sufficient to pay all costs of the Project, the Employer will, nonetheless, pay all costs of the Project in excess of the moneys in the Project Fund in full from its own funds. If the Employer should pay any portion of such costs, it shall not be entitled to any reimbursement therefore from the Area School; nor shall it be entitled to any abatement, diminution or postponement of the payments required to satisfy the debt service requirements on the Certificates. The Employer will, however, be entitled, to the extent permitted by the Act, to reimbursement of any of its funds used for the payment of Project Costs from the Project Fund when a surplus is attained in the Project Fund and not needed to satisfy the debt service requirements on the Certificates.

Section 2.9. In the event that Certificates are not issued by the Area School, the Employer agrees to pay to the Area School an amount sufficient to reimburse the Area School for all reasonable and necessary expenses incurred by the Area School in connection with the Project, including but not limited to legal fees and any Project Costs incurred to provide training to employees in new jobs as part of the Project.

Section 2.10. Amounts received by the Area School from the new jobs credit from withholding and incremental property taxes with respect to the Project shall be deposited in a separate fund to be held by the Area School (the "Revenue Fund"). The Area School and the Employer agree that amounts in the Revenue Fund shall be pledged by the Area School for the payment of the principal, premium, if any, and interest on the Certificates in accordance with and subject to the provisions of

the resolution. Any interest earnings on the Revenue Fund may be used for the payment of the principal, premium, if any, and interest on the Certificates or as otherwise determined by the Area School.

### ARTICLE III

#### PAYMENTS AND SECURITY

Section 3.1. Upon issuance of the Certificates, the Area School shall provide the Employer with a schedule showing the payments of the principal and interest on the Certificates, provided that the failure to provide such schedule to the Employer shall in no way diminish the liability of the Employer for the payments provided herein to be made by the Employer. In the event that the new jobs credit from withholding with respect to persons employed at the Project and the incremental property taxes produced by the expansion by the Employer as a part of the Project are insufficient for the payment of each payment of principal and interest on the Certificates on the date when due, the Employer shall make, or cause to be made, payments to the Area School in the amount of any such deficiency not later than the date when such principal and interest are due on the Certificates. In any event, the sum of all payments under this Agreement shall be sufficient to pay the total amount due with respect to such principal of and interest on the Certificates as and when due. The Employer shall not be entitled to any reimbursement for any payments made by it for purposes of paying principal and interest on the Certificates and shall not under any circumstances be entitled to any right of set-off with respect to payments due hereunder.

Section 3.2. The Employer shall make, or cause to be made, all payments required hereunder directly to the Area School at its principal office for application to the payment of the corresponding installments of principal, premium, if any, and interest on the Certificates.

Section 3.3. The obligations of the Employer to make payments shall be absolute and unconditional upon issuance of the Certificates, and the Employer shall make such payments without abatement, diminution or deduction regardless of any cause or circumstances whatsoever including, without limitation, any defense, set-off, recoupment or counterclaim which the Employer may have or assert against the Area School or any other person.

Section 3.4. To secure the payment by the Employer of the payments required hereunder and compliance by the Employer with all the terms, provisions and conditions hereof, the Employer agrees that the new jobs credit from withholding and the incremental property taxes shall be pledged for payment of the principal, premium, if any, and interest on the Certificates as provided by the resolution. The Employer further agrees that the payments required to be made by it hereunder are a lien upon the Employer's business property in the State of Iowa, including specifically the property described on Exhibit "B" attached hereto, until paid and

have equal precedence with ordinary taxes and shall not be divested by a judicial sale. Property subject to this lien may be sold for sums due and delinquent at a tax sale, with the same forfeitures, penalties and consequences as for the nonpayment of ordinary taxes. The purchaser at any such tax sale shall obtain the property subject to the remaining payments.

#### ARTICLE IV

#### EVENTS OF DEFAULT AND REMEDIES

Section 4.1. Each of the following shall constitute an "event of default" hereunder:

- (a) The Employer shall fail to make any payment required to be made by the Employer on or prior to the date on which such payment is due and payable and such failure continues for a period of five (5) business days thereafter.
- (b) The Employer shall fail to observe and perform any other agreement, term or condition contained in this Agreement, if such failure continues for a period of thirty (30) days after notice of such failure is given to the Employer by the Area School, or for such longer period as the Area School may agree to in writing; provided, that if the failure is of such nature that it cannot be corrected within the applicable period, such failure shall not constitute an event of default so long as the Employer institutes curative action within the applicable period and diligently pursues such action to completion.
- (c) The Employer shall (i) admit in writing its inability to pay its debts generally as they become due; (ii) have an order for relief entered in any case commenced by or against it under the federal bankruptcy laws, as now or hereafter in effect; (iii) commence a proceeding under any other federal or state bankruptcy, insolvency, reorganization or other similar law, or have such a proceeding commenced against it and either have an order of insolvency or reorganization entered against it or have the proceeding remain undismissed and unstayed for 90 days; (iv) make an assignment for the benefit of creditors; or (v) have a receiver or trustee appointed for it or for the whole or any substantial part of its property.
- (d) Any representation or warranty made by the Employer herein or any statement in any report, certificate, financial statement or other instrument furnished in connection with this Agreement or in connection with the sale of the Certificates shall at any time prove to have been false or misleading in any material respect when made or given.
- (e) The Employer shall cease operations at the Project Site.

Upon the happening of an event of default specified in (c) above, all obligations of the Employer hereunder shall be and become immediately due and payable, and upon the happening of any other event of default the Area School may declare all obligations of the Employer hereunder to be immediately due and payable by written notice to the Employer, and upon the giving of such notice such obligations shall be and become immediately due and payable without any further action by the Area School.

The declaration of an event of default under Subsection (c) above, and the exercise of remedies upon any such declaration shall be subject to any applicable limitations of federal bankruptcy law affecting or precluding such declaration or exercise during the pendency of or immediately following any bankruptcy, liquidation or reorganization proceedings.

Section 4.2. Whenever an event of default shall have happened and be continuing, the Area School may take whatever action at law or in equity may appear necessary or desirable to collect the payments due and other amounts then due and thereafter to become due under this Agreement, or to enforce performance and observance of any other obligation or agreement of the Employer under this Agreement. Notwithstanding the foregoing, the Area School shall not be obligated to take any step which in its opinion will or might cause it to expend time or money or otherwise incur liability unless and until a satisfactory indemnity bond has been furnished to the Area School at no cost or expense to the Area School. Any amounts collected as payments or applicable to payments and any other amounts which would be applicable to payment of principal and premium, if any, and interest on the Certificates collected pursuant to action taken under this Section shall be paid to the holders of the Certificates for application to such payment.

Section 4.3. No remedy conferred upon or reserved to the Area School by this Agreement is intended to be exclusive of any other available remedy or remedies, but each and every remedy shall be cumulative and shall be in addition to every other remedy now or hereafter existing at law, in equity or by statute. No delay or omission to exercise any right or power accruing upon any default shall impair any such right or power or shall be construed to be a waiver thereof, but any such right and power may be exercised from time to time and as often as may be deemed expedient. In order to entitle the Area School to exercise any remedy reserved to it in this Article, it shall not be necessary to give any notice, other than such notice as may be expressly required herein.

Section 4.4. In the event any agreement contained in this Agreement should be breached by either party and thereafter waived by the other party, such waiver shall be limited to the particular breach so waived and shall not be deemed to waive any other breach hereunder.

ARTICLE V

MISCELLANEOUS

Section 5.1. All notices, certificates, requests or other communications hereunder shall be in writing and shall be deemed to be sufficiently given when mailed by registered or certified mail, postage prepaid, addressed to the appropriate notice address as follows:

If to the Area School:      Robert Denson, President  
Des Moines Area Community College  
2006 S. Ankeny Blvd.  
Ankeny, Iowa 50023

If to the Employer:      Michael Stillwell, Vice-President  
Patriot Converting Inc.  
910 N. 19<sup>th</sup> Ave. E.  
Newton, IA 50208

Employer and the Area School may, by notice given hereunder, designate any further or different addresses to which subsequent notices, certificates, requests or other communications shall be sent.

Section 5.2. All covenants, stipulations, obligations and agreements of the Area School contained in this Agreement shall be effective to the extent authorized and permitted by applicable law. No such covenant, stipulation, obligation or agreement shall be deemed to be a covenant, stipulation, obligation or agreement of any present or future member, officer, agent or employee of the Area School or the Board of Directors of the Area School other than in his official capacity. Neither the members of the Board of Directors of the Area School nor any official of the Area School executing the Certificates shall be liable personally on the Certificates or be subject to any personal liability or accountability by reason of the issuance thereof or by reason of the covenants, stipulations, obligations or agreements of the Area School contained in this Agreement, the Resolution or the Certificates.

Section 5.3. This Agreement shall inure to the benefit of and shall be binding in accordance with its terms upon the Area School, the Employer and their respective permitted successors and assigns provided that this Agreement may not be assigned by the Employer and may not be assigned by the Area School except as may be necessary to enforce or secure payment of the principal, premium, if any, and interest on the Certificates.

Section 5.4. This Agreement may be executed in any number of counterparts, each of which shall be regarded as an original and all of which shall constitute but one and the same instrument.

Section 5.5. If any provision of this Agreement, or any covenant, stipulation, obligation, agreement, act, or action, or part thereof made, assumed, entered into or taken hereunder or any application hereof, is for any reason held to be illegal or invalid, such illegality or invalidity shall not affect any other provision of this Agreement or any other covenant, stipulation, obligation, agreement, act or action or part thereof, made, assumed, entered into or taken hereunder, or any other application hereof, each of which shall be construed and enforced as if such illegal or invalid portion were not contained herein. Nor shall such illegality or invalidity or any application hereof affect any legal and valid application hereof, and each such provision, covenant, stipulation, obligation, agreement, act or action, or part shall be deemed to be effective, operative, made, entered into or taken in the manner and to the full extent permitted by law.

Section 5.6. This Agreement shall be governed exclusively by and construed in accordance with the laws of the State of Iowa.

Section 5.7. The Area School agrees to use its best efforts to sell and issue the Certificates and the Employer agrees that it will cooperate with the Area School to provide any necessary financial information in connection with the sale of the Certificates. It is understood and agreed that if the Certificates are not marketed and, in the sole discretion of the Area School, are not marketable within a reasonable time, this Agreement and the Project shall be terminated. In such event, the Employer shall continue to be liable for Project Costs previously incurred as provided in Section 2.9 hereof.

Section 5.8. The Employer agrees to keep its business property where the Project will be located continuously insured, in an amount at least equal to the total amount of the Certificates outstanding, against loss or damage by fire, lightning, such other perils as are covered by standard "extended coverage" endorsements, vandalism and malicious mischief and containing customary loss deductible provisions. If loss or damage occurs and the Employer determines not to rebuild or restore its business property to its former condition, the Employer agrees to cause the insurance proceeds to be applied to the payment of principal and interest on the Certificates.

Section 5.9. Employer agrees to indemnify and hold harmless the Area School from and against any and all claims, demands, liabilities, losses, costs and expenses asserted against the Area School by any third party or any employee, agent or subcontractor of the Employer, including reasonable costs, collection expenses, attorney's fees, and court costs which may arise because of any act of omission or commission, negligence, misconduct or other fault of Employer or Employer's employees, agents or subcontractors, associated directly or indirectly with this Agreement. This provision shall survive termination of this Agreement.



Section 5.10. This Agreement shall supplement the Preliminary Agreement which, except as modified herein, is hereby ratified and confirmed and together this Agreement and the Preliminary Agreement shall constitute one agreement between the Employer and the Area School with respect to the Project. Except for the Preliminary Agreement, the entire agreement of the parties is contained in this document and any certificates of the parties given in connection herewith. Oral or written statements which are not contained herein or in such certificates are hereby rendered null, void and of no effect.

## ARTICLE VI

### SUPPLEMENTAL NEW JOBS CREDIT FROM WITHHOLDING

Check here if this Article is to be a part of this Agreement; if the box is not checked, this Article shall be disregarded.

Section 6.1. The Employer and the Area School agree to a supplemental new jobs credit from withholding (the "Supplemental New Jobs Credit from Withholding") in accordance with Section 15A.7 of the Code of Iowa, as amended. The Supplemental New Jobs Credit from Withholding shall be used to fund the additional project described on Exhibit "A" attached hereto (the "Additional Project"). Exhibit A also sets forth the jobs to which the Supplemental New Jobs Credit from Withholding shall apply. The Supplemental New Jobs Credit from Withholding shall be in an amount equal to one and one-half percent of the gross wages paid for such jobs by the

Employer pursuant to Section 422.16 of the Code of Iowa, as amended, and such amount is authorized to fund the Program Services described on Exhibit "A" attached hereto for the Additional Project.

Section 6.2. The Supplemental New Jobs Credit from Withholding shall be collected, accounted for, and may be pledged by the Area School in the same manner as described in Section 260E.5 of the Code of Iowa, as amended.

Section 6.3. The Additional Project to be funded from the Supplemental New Jobs Credit from Withholding shall be administered in the same manner as a project under the Act.

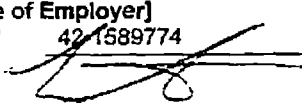
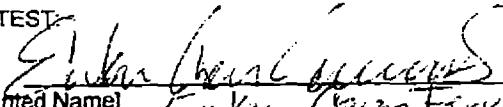
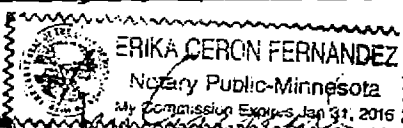
Section 6.4. The Employer agrees to pay wages for the jobs for which the Supplemental New Jobs Credit from Withholding is taken of at least the average county wage or average regional wage, whichever is lower, as compiled annually by the Iowa Economic Development Authority for the community economic betterment program. The average regional wage shall be based on the service delivery areas set forth in Section 84B.2 of the Code of Iowa, as amended. Eligibility for the Supplemental New Jobs Credit from Withholding shall be based solely on a one-time determination of starting wages by the Area School.



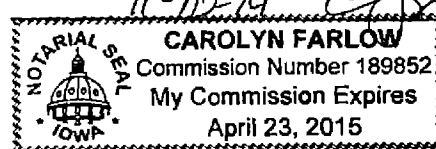
Section 6.5. In order to provide funds for the payment of the costs of the Additional Project, the Area School may borrow money, issue and sell certificates, and secure the payment of the certificates in the same manner as described in Section 260E.6 of the Code of Iowa, as amended, including, but not limited to, providing the assessment of an annual levy as described in Section 260E.6, subsection 4. The Additional Program and the Supplemental New Jobs Credit from Withholding are in addition to, and not in lieu of, the program and credit authorized in the Act.

Section 6.6. All other provisions of this Agreement, including specifically the provisions of Article III hereof with respect to payments by the Employer and security for the Employer's obligations, shall apply to the Additional Program, the Supplemental New Jobs Credit from Withholding, and the certificates to be issued to provide the funding for the Additional Program.

IN WITNESS WHEREOF, the Area School and the Employer have caused this Agreement to be duly executed in their respective names by their duly authorized officers, all as of the date hereinabove written.

[END OF TEXT]

↓ EMPLOYER ↓	
Patriot Converting Inc.	
[Printed Name of Employer]	
[Federal I.D. #]	42-1589774
By: 	
[Printed Name]	Michael Stillwell
[Printed Title]	Vice President
Email address	mike@patriotconverting.com
Date:	9-30-14
ATTEST:	
By: 	
[Printed Name]	Erika Ceron Fernandez
[Printed Title]	Public Notary
State of	Minnesota
County of	Ancker
On this date: 11/26/14	
before me, a Notary Public in and for the above specified County and State, personally appeared [Name] Michael Stillwell	
to me personally known, who, being by me duly sworn upon oath, did say that he or she is the [Title] Vice President	
of the above named Employer, a corporation organized in the State of Minnesota;	
that the foregoing instrument was signed on behalf of said Employer by authority of its Board of Directors; and acknowledged the execution of said instrument to be the voluntary act and deed of said Officer by him or her voluntarily executed.	
Given under my hand and seal this date: [Date] 11/26/14	
[SEAL]	
[Printed Name]	Erika Ceron Fernandez
Commission Expires [Date]	Jan. 31, 2016

↓ DMACC ↓	
DES MOINES AREA COMMUNITY COLLEGE	
By: 	
[Printed Name]	Joe Pugh
[Printed Title]	Board President
Date:	11-10-14
ATTEST:	
By: _____	
[Printed Name]	_____
[Printed Title]	_____
State of Iowa	_____
County of Polk	_____
On this date: 11-10-14	
before me, a Notary Public in and for the above specified County and State, personally appeared [Name] Joe Pugh	
to me personally known, who, being by me duly sworn upon oath, did say that he or she is the [Title] Board President	
of Des Moines Area Community College, Ankeny Iowa; that the foregoing instrument was signed on behalf of Des Moines Area Community College by authority of the Board of Directors; and acknowledged the execution of said instrument to be the voluntary act and deed of said Officer by him or her voluntarily executed.	
Given under my hand and seal this date: [Date] 11-10-14 	
[SEAL]	
[Printed Name]	Carolyn Farlow
Commission Expires [Date]	4-23-15

**EXHIBIT "B"**

**LEGAL DESCRIPTION OF PROJECT SITE**

Lot 1 of the South Quarter of the Southeast Quarter of Section 22,  
Township 80 North, Range 19 West of the 5<sup>th</sup> P.M. in Newton, Jasper  
County, Iowa, EXCEPT the West 200 feet thereof.

**DESCRIPTION OF PERSONAL PROPERTY**

N/A

**TRAINING PLAN  
AND  
BUDGET  
FOR  
Patriot Converting Inc.  
PROJECT #2**

Prepared By:  
Kelly Mitchell  
Business Consultant  
DMACC Business Resources  
Des Moines Area Community College

**INTRODUCTION**  
**Patriot Converting Inc.**  
**PROJECT # 2**

**COMPANY BACKGROUND**

Patriot is a leading paper converting operation servicing the Midwest paper markets. They rewind, sheer, guillotine cut, and distribute paper and paperboard into commercial and industrial packaging companies. They work with paper mills, both foreign and domestic such as Rock-Tenn and Global Paper Solutions to put together distribution programs across the Midwest. Patriot also works with local commercial and folding carton manufacturers such as Walter G Anderson and Imagine Print Solutions to solve their paper converting and distribution needs.

**LOCATION OF PROJECT**

919 N 19<sup>th</sup> Ave. E, Newton, IA 50208

**BASE HEAD COUNT**

9

**NUMBER OF NEW POSITIONS**

10

**PREVIOUS PROJECTS**

Project #1 is an active project and all hiring requirements have been met.

**SUPPLEMENTAL INFORMATION**

5 of the 10 jobs are eligible for the supplemental. 1 1/2 %.

**PRELIMINARY DATE**

8/29/14

**PROJECT END DATE**

8/29/17

**LIST OF POSITIONS  
Patriot Converting  
PROJECT #2**

TITLE	NUMBER OF POSITIONS	HOURLY WAGE
*Machine Operator	3	17.00
Production Assistant	5	15.00
*Supervisor	2	20.00

\* Denotes jobs that receive the supplemental 1.5 %

Please list all company benefits below:

Holiday Pay  
PTO  
Health & Dental Insurance

**TRAINING BUDGET  
FOR  
Patriot Converting Inc.  
PROJECT #2**

The training fund is generated by a credit to new jobs withholding taxes under the provision of HF 623, Iowa Code 260E, and through the supplemental New jobs Credit from Withholding (section 15.S.7 of the Iowa Code, as amended).

The training plan details the specific allocation of the training funds in this budget.

<b>I.</b>	<b>JOB SKILL TRAINING</b>	<b>\$19,890</b>
	Job Skills training will be focused on guillotine cutting operations & safety, papersoft software training, Sheeter splicing training, Sheeter operations, quality controls, forklift safety, and overall plant safety training for manufacturing.	
<b>II.</b>	<b>SUPERVISORY SKILLS</b>	<b>\$</b>
<b>III.</b>	<b>TRAINING MATERIALS</b>	<b>\$</b>
<b>IV.</b>	<b>DMACC FEE</b>	<b>\$</b>
<b>V.</b>	<b>ON THE JOB TRAINING</b>	<b>\$19,890</b>
	On the job training will be conducted for positions focusing on sheeting operations, shipping/receiving, software implementation, on the spot quality controls, machine operations, and packaging methods & skill sets.	
	<b>TOTAL TRAINING BUDGET</b>	<b>\$39,780</b>

The training began 8/29/14 and will continue to 8/29/17.

Upon receipt of proper documentation, reimbursement to Patriot Converting for training expenses will be made if the requests meet the guidelines of Iowa Code 260E, DMACC and this training plan.

This plan and budget may be revised to meet the changing training needs of Patriot Converting with written consent of the company and DMACC. Any revision will be filed to adjust this original plan.



Des Moines, Iowa  
November 10, 2014

The Board of Directors of the Des Moines Area Community College met in regular session on the 10th day of November, 2014, at 4:00 p.m., at the Center for Career & Professional Development at the Southridge Campus of the College in Des Moines, Iowa. The meeting was called to order and there were present the following named Board Members:


<u>Name</u>	<u>Present</u>	<u>Absent</u>
Joseph Pugel, President	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Kevin Halterman	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Felix Gallagher	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Madelyn Tursi	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Fred Buie	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Wayne E. Rouse	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Cheryl Langston	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Jim Knott	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Carl Metzger	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Matters were discussed concerning a Retraining Agreement between the College and Alliance Technologies, Inc. Following a discussion of the proposal by the Board, there was introduced and caused to be read a resolution entitled, "A Resolution Approving the Form and Content and Execution and Delivery of a Retraining Agreement between the College and Alliance Technologies, Inc." The resolution was moved and seconded as follows, and after due consideration of the resolution by the Board, the President put the question on the motion and, the roll being called, the following named Board Members voted:

<u>Name</u>	<u>Moved</u>	<u>Seconded</u>	<u>Aye</u>	<u>Nay</u>
Joseph Pugel	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Kevin Halterman	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Felix Gallagher	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Madelyn Tursi	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Fred Buie	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Wayne E. Rouse	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Cheryl Langston	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Jim Knott	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Carl Metzger	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Whereupon, the President declared said resolution, a copy of which is attached hereto, duly adopted and signed his approval thereto.

\* \* \* \* \*

  
\_\_\_\_\_  
PRESIDENT OF THE BOARD OF  
DIRECTORS

Attest:

  
\_\_\_\_\_  
Secretary of the Board of Directors

## RESOLUTION

### A RESOLUTION APPROVING THE FORM AND CONTENT AND EXECUTION AND DELIVERY OF A RETRAINING AGREEMENT BETWEEN THE COLLEGE AND ALLIANCE TECHNOLOGIES, INC.

**WHEREAS**, Des Moines Area Community College (hereinafter referred to as the "College"), is an area community college and a body politic organized and existing under the laws of the State of Iowa, and is authorized and empowered by Chapter 260F of the Code of Iowa, as amended (hereinafter referred to as the "Act"), to provide a "Jobs Training Program" as that term is defined in the Act, including the program costs, the purpose of which is to provide retraining of existing workers for a business within the State of Iowa (the "State") in order to improve the economic welfare of the residents of the State, and is authorized under the Act to pay the costs of such a program from funds allocated for such purpose by the Iowa Department of Economic Development under Section 260F.6 of the Act; and

**WHEREAS**, the College has undertaken negotiations with respect to a Jobs Training Program with Alliance Technologies, Inc. (the "Company"), pursuant to the provisions of the Act for the purpose of establishing a jobs training program (hereinafter referred to as the "Project") to retrain workers at the Company at its facilities located in the merged area served by the College, which Project will be beneficial to the Company and the College; and

**WHEREAS**, the College has received an allocation (the "Fund Advance") under Section 260F.6 of the Act in order to defray all or a portion of the cost of the Project, including necessary expenses incidental thereto, in the amount of \$25,000; and

**WHEREAS**, a Retraining Agreement, in the form and with the contents set forth in Exhibit "A" attached hereto, has been negotiated by the College under the terms of which the College agrees, subject to the provisions of such Agreement, to provide a Jobs Training Program for the Company;

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF DES MOINES AREA COMMUNITY COLLEGE, AS FOLLOWS:**

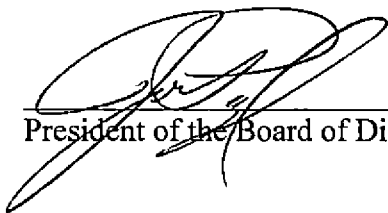
Section 1. That the Retraining Agreement, in the form and with the contents set forth in Exhibit "A" attached hereto, be and the same is hereby approved and the President of the Board of Directors is hereby authorized to execute said Retraining Agreement, and the Secretary of the Board of Directors is hereby authorized to attest the same, said Retraining Agreement, which constitutes and is hereby made a part of this Resolution, to be in substantially the form, text and containing the provisions set forth in Exhibit "A" attached hereto with such changes therein as the officers executing such Retraining Agreement shall approve, such approval to be conclusively evidenced by the execution thereof.

Section 2. That the form of resolution required by the Iowa Economic Development Authority (the "Authority") is hereby approved and the officers of the College are authorized to file such resolution in accordance with the requirements of the Authority.

Section 3. That officials of the College are hereby authorized to take such further action as may be necessary to carry out the intent and purpose of this Resolution.

Section 4. That all resolutions and parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

Passed and approved this 10th day of November, 2014.



\_\_\_\_\_  
President of the Board of Directors

ATTEST:



\_\_\_\_\_  
Secretary of the Board of Directors

STATE OF IOWA            )  
                                  ) ss  
COUNTY OF POLK         )

I, Carolyn Farlow, Secretary of the Board of Directors of the Des Moines Area Community College, do hereby certify that I have in my possession or have access to the complete corporate records of said College and of its Board of Directors and officers; and that I have carefully compared the transcript hereto attached with the aforesaid corporate records and that said transcript hereto attached is a true, correct and complete copy of all of the corporate records showing the action taken with respect to the matters set forth therein by the Board of Directors of said College on November 10, 2014, which proceedings remain in full force and effect, and have not been amended or rescinded in any way; that such meeting was duly and publicly held in accordance with the Notice of Meeting and tentative agenda, a copy of which was timely served on each member of the Board of Directors and posted on a bulletin board or other prominent place easily accessible to the public and clearly designated for that purpose at the principal office of the Board of Directors (a copy of the face sheet of said agenda being attached hereto) pursuant to the rules of the Board of Directors and the provisions of Chapter 21, Code of Iowa, as amended, upon reasonable advance notice to the public and media at least twenty-four (24) hours prior to the commencement of the meeting as required by said law and with members of the public in attendance. I further certify that the individuals named in the attached proceedings were on the date thereof duly and lawfully possessed of their respective offices as indicated therein, that no Board of Directors vacancies existed except as may be stated in said proceedings, and that no controversy or litigation is pending, prayed or threatened involving the organization, existence or boundaries of the College or the right of the individuals named therein as officers to their respective positions.

WITNESS my hand hereto affixed this 10th day of November, 2014.

  
\_\_\_\_\_  
SECRETARY OF THE BOARD OF  
DIRECTORS

# IOWA JOBS TRAINING PROGRAM (260F) TRAINING CONTRACT

This Iowa Jobs Training Program TRAINING CONTRACT (the "Contract"), effective as of November 10, 2014 between Des Moines Area Community College, Ankeny, Iowa, (the "Community College" and its location), and Alliance Technologies, Inc., Des Moines, Iowa, (the "Employer" and its location), is entered into under the following circumstances:

- A. Pursuant to Chapter 260F of the Code of Iowa (the "Act"), the Community College enters into this Contract with the Employer for purposes of establishing a training program to educate and train certain persons employed by the Employer.
- B. The Community College and the Employer each have full right and lawful authority to enter into this Contract and to perform and monitor the provisions of this Contract as they apply respectively to the Community College and the Employer.

NOW, THEREFORE, in consideration of the premises and the mutual representations and agreements herein contained, the parties agree as follows:

## ARTICLE I REPRESENTATIONS

Section 1.1. Representations of the Community College. The Community College represents and covenants that:

- (A) It is duly organized and validly existing under the laws of the State of Iowa;
- (B) It is not in violation of or in conflict with any provisions of the laws of the State, which would impair its ability to carry out its obligations hereunder;
- (C) It is empowered to enter into the transactions contemplated by this Contract; and
- (D) It will do all things in its power required to maintain its existence or assure the assumption of its obligations hereunder by any successor public body.

Section 1.2. Representations and Covenants of the Employer. The Employer represents and covenants that:

- (A) It is a business duly qualified to do business in Iowa;
- (B) It has full power to execute, deliver, and perform this Contract and all other instruments given by the Employer to secure its performance and to enter into and carry out the transactions contemplated herein. Such execution, delivery, and performance are not in contravention of law or the Employer's articles of incorporation, by-laws or any indenture, agreement, mortgage, lease, undertaking, or any other restriction, obligation or instrument to which the Employer is a party or by which it is bound. This Contract has by proper action been duly authorized, executed, and delivered by the Employer and all steps necessary have been taken to constitute this Contract as a valid and binding obligation of the Employer.

- (C) There is no threatened, pending, or actual litigation or proceeding against the Employer or any other person which affects, in any manner whatsoever, the right of the Employer to execute the Contract or to otherwise comply with its obligations contained in the Contract.
- (D) The Employer is engaged in interstate or intrastate commerce for the purpose of manufacturing, processing, or assembling products or conducting research and development; OR, provides services and has customers outside of Iowa.
- (E) The employer, within the 36 month period prior to the date of this application, did not close or reduce its employment base by more than 20 percent at any of its other business sites in Iowa in order to relocate substantially the same operation to another area of the state.
- (F) The employer is not currently involved in a strike, lockout, or other labor dispute at any of its business sites in Iowa.
- (G) Persons to receive training under this Contract are current employees of the employer for which the employer pays state withholding tax.
- (H) Employees to receive training are not replacement workers who were hired as a result of a strike, lockout, or other labor dispute.
- (I) The employer is an equal opportunity employer which complies with all local, state, and federal affirmative action requirements.

## **ARTICLE II PROJECT; PROGRAM SERVICES; FEES**

Section 2.1. The Iowa Jobs Training Program (260F) Application for Assistance, as submitted by the Community College in behalf of the Employer, and as approved by the Iowa Economic Development Authority, shall be incorporated as an integral part of this Contract. The "Project", as defined by the Application, shall consist of the program services and costs of services to be provided, the number of employees to be trained, the beginning and ending dates of training, the stated budget, and any other provisions specified in the Application.

Section 2.2. The Community College agrees to provide the program services within the constraints of funds awarded and released to the Project by the Economic Development Authority. It is understood and agreed that the Employer and the Community College will cooperate in the coordination and programming of the specific expenditures and operation of the Project within the guidelines set out by the approved application.

Section 2.3. Iowa Code section 84A.5 requires the Economic Development Authority to report to the Iowa General Assembly the impact of training provided by this Program on the wages of employees who receive training. This information is obtained by matching social security numbers of trainees with State income records. The Employer therefore agrees to provide the social security number of each employee who receives training under this contract.

Section 2.4. The Employer agrees to complete Performance Report, Form 260F-5, at the completion of training to evaluate the initial impact of training on the Business' operations. The Employer also agrees to complete a follow-up report one year after the completion of training to determine whether the Business' initial objectives for training were met.

Section 2.5. It is understood by the Community College and the Employer that should project funds not be available or received from the Economic Development Authority within a reasonable period of time, this Contract shall be terminated by mutual agreement of the parties. In any event, the Employer shall pay all administrative and legal costs associated with this Project which have been incurred by the Community College.

### **ARTICLE III PAYMENT AND SECURITY**

Section 3.1. The Community College shall create a fund to deposit monies awarded to the Project by the Economic Development Authority (IEDA). Funds awarded by IEDA shall be known as the Project Award. Interest earned on the fund shall be refunded to the State if not used by the Community College in accordance with Iowa Administrative Code Chapter 261.

Section 3.2. The Employer and the Community College agree that the Project Award, in the amount of \$25,000, is issued by IEDA as a forgivable loan and shall not be required to be repaid by the Employer unless an event of default has occurred. Events of default and associated penalties are specified in Article VI of this Contract. The Community College and the Economic Development Authority shall determine whether an event of default has occurred.

### **ARTICLE IV CONTRACT MODIFICATION**

Section 4.1. An Employer shall not modify any provision of this Contract without the prior written approval of the Community College.

Section 4.2. The Community College, with the written consent of the Employer, has the authority to modify all provisions of this Contract **except** modifications which result in a reduction of the number of employees to be trained or which significantly change the training program. The Community College is authorized to change the ending dates of the training project, training provider, or other minor modifications to the training program. A signed copy of the modification must be sent to IEDA.

Section 4.3. Modifications which result in a reduction of the number of employees to be trained or change the training program content must be approved by the Economic Development Authority, the Community College, and the Employer.

Section 4.4. This Contract shall not be modified in any way that would result in a violation of the "Act".

### **ARTICLE V EQUAL EMPLOYMENT OPPORTUNITY/AFFIRMATIVE ACTION REQUIREMENTS**

Section 5.1. The employer shall comply with all federal, state, and local laws, rules, and executive orders, to insure that no applicant for employment or employee is discriminated against because of race, religion, color, age, sex, national origin, or disability.

Section 5.2. The employer shall provide state or federal agencies with appropriate reports as required to insure compliance with equal employment opportunity laws and regulations.

Section 5.3. The employer shall insure, to the maximum extent possible, that all authorized subcontractors comply with provisions of this section.



**ARTICLE VI  
EVENTS OF DEFAULT**

Section 6.1. Events of Default. Each of the following shall be an "event of default":

- (A) The Employer fails to complete the training project within the agreed period of time as specified in the training Contract. Such Employer shall be required to repay 20 percent of total project funds expended by the community college and the business.
- (B) The Employer fails to train the agreed number of employees as specified in the training Contract. Such Employer shall be required to repay a proportionate amount of total project funds expended by the community college and the Employer. The proportion shall be based on the number of employees not trained compared to the number of employees to have been trained.
- (C) If both (A) and (B) occur, both penalties shall apply.
- (D) The Employer fails to comply with any requirements contained in the training agreement. The Employer shall be sent written notice by the community college, which specifies the issue(s) of noncompliance and shall be allowed 20 days from the date notice is sent to effect a cure. If noncompliance is of such a nature that a cure cannot be reasonably accomplished within 20 days, the community college has the discretion to extend the period of cure to a maximum of 60 days.
- (E) The Employer ceases or announces the cessation of operations at the project site prior to completion of the training program.
- (F) The Employer directly or indirectly makes any false or misleading representations or warranties in the program application or training agreement, reports, or any other documents, which are provided, to the community college or IEDA.
- (G) The Employer acts in any manner contrary to, or fails to act in accordance with any provision of the training Contract.
- (H) An Employer takes corporate action to effect any of the preceding conditions of default.

Section 6.2. Whenever an event of default has occurred, further training or payments to the Employer shall be suspended.

Section 6.3. Whenever an event of default has occurred for reasons cited in ARTICLE VI, Section 6.1. (A-C), the Employer shall immediately pay to the Economic Development Authority the amount of penalty determined by the IEDA. The Employer shall also pay interest on the amount to be repaid at the rate of 6%. Interest shall accrue from the issuance date specified on the Project Award check.

Section 6.4. Whenever an event of default has occurred for reasons cited in ARTICLE VI, Section 6.1. (D-H), the Employer shall immediately pay to the Economic Development Authority the amount expended by the Employer and the Community College from the Project Award. The Employer shall also pay interest on the amount to be repaid at the rate of 6%. Interest shall accrue from the issuance date specified on the Project Award check.

Section 6.5. Whenever an event of default has occurred and is continuing, the Community College may take whatever action at law or in equity may appear necessary or desirable to collect the amounts then due or to enforce performance and observance of any other obligation or agreement of the Employer under this Contract.

Section 6.6. No remedy conferred upon or reserved to the Community College by this Contract is intended to be exclusive of any other available remedy or remedies, but each and every such remedy shall be cumulative and shall be in addition to every other remedy now or hereafter existing at law, in equity or by statute. No delay or omission to exercise any right or power accruing upon any default shall impair any such right or power or shall be construed to be a waiver thereof, but any such right and power may be exercised from time to time and as often as may be deemed expedient. In order to entitle the Community College to exercise any remedy reserved to it in this Article, it shall not be necessary to give any notice, other than such notice as may be expressly required herein.

Section 6.7. In the event any agreement contained in this Contract should be breached by either party and thereafter waived by the other party, such waiver shall be limited to the particular breach so waived and shall not be deemed to waive any other breach hereunder.

Section 6.8. As required by Iowa Administrative Code, Chapter F, any payments required to be made by the Employer to the Economic Development Authority are a lien upon the Employer's property until paid and have equal precedence with ordinary taxes and shall not be divested by a judicial sale. Property subject to the lien may be sold for sums due and delinquent at a tax sale, with the same forfeitures, penalties, and consequences as for the nonpayment of ordinary taxes. The purchaser at tax sale obtains the property subject to the remaining payments.

Section 6.9. Whenever an event of default has occurred and is unresolved, the Community College shall assign this Contract to the Iowa Economic Development Authority for appropriate collection action.

## ARTICLE VII MISCELLANEOUS

Section 7.1. All notices, requests or other communications hereunder shall be in writing and shall be deemed to be sufficiently given when mailed by registered or certified mail, postage prepaid, addressed to the appropriate address as follows:

Community College: Des Moines Area Community College  
2006 South Ankeny Boulevard  
Ankeny, IA 50023

Employer: Alliance Technologies  
420 Watson Powell Jr. Parkway  
Des Moines, IA 50309

The Employer and the Community College may, by notice given hereunder, designate any further or different addresses to which subsequent notices, requests or other communications shall be sent.

Section 7.2. All covenants, stipulations, obligations and agreements of the Community College contained in this Contract shall be effective to the extent authorized and permitted by applicable law. No such covenant, stipulation, obligation or agreement shall be deemed to be a covenant, stipulation, obligation or agreement of any present or future member, officer, agent or employee of the Community College or the Board of Directors other than in his official capacity, and neither the members of the Board of Directors nor any official executing this Contract shall be

liable personally or be subject to any personal liability or accountability by reason of the covenants, stipulations, obligations or agreements of the Community College contained in this Contract.

Section 7.3. This Contract shall benefit of and be binding in accordance with its terms upon the Community College, the Employer and their respective permitted successors and assigns. This Contract may not be assigned by the Employer without the express written consent of the Community College and may not be assigned by the Community College except as may be necessary to enforce or secure payment due resulting from an event of default.

Section 7.4. This Contract may be executed in any number of counterparts, each of which shall be regarded as an original and all of which shall constitute but one and the same instrument.

Section 7.5. If any provision of this Contract, or any covenant, stipulation, obligation, agreement, act, or action, or part thereof made, assumed, entered into or taken thereunder or any application thereof, is for any reason held to be illegal or invalid, such illegality or invalidity shall not affect any other provision or any other covenant, stipulation, obligation, agreement, act or action or part thereof, made, assumed, entered into, or taken, each of which shall be construed and enforced as if such illegal or invalid portion were not contained herein. Nor shall illegality of any application thereof affect any legal and valid application thereof, and each such provision, covenant, stipulation, obligation, agreement, act, or action, or part thereof shall be deemed to be effective, operative, made, entered into or taken in the manner and to the full extent permitted by law.

Section 7.6. This Contract shall be governed exclusively by and construed in accordance with the laws of the State of Iowa.

IN WITNESS WHEREOF, the Community College and the Employer have caused this Contract to be duly executed all as of the date hereinabove written.

Des Moines Area Community College

Community College

Authorized Signature

*Joe Pugh*  
Joe Pugh, Board President

Type Name and Title

2006 South Ankeny Blvd.

Ankeny, IA 50023

Address

*11-10-14*

Date

Alliance Technologies

Business

Authorized Signature

*Ryan Meyer*

Ryan Meyer, IT Manager

Type Name and Title

MeyerR@alliancetechnologies.net

Email Address

420 Watson Powell Jr. Parkway

Des Moines, IA 50309

Address

Date

*Secretary*

**IOWA JOBS  
TRAINING PROGRAM**

**RETRAINING PROJECT  
TRAINING PLAN**

for

**Alliance Technologies, Inc.  
Project #2**

August 20, 2014

**Training Plan and Budget  
For  
260F Project**

The following Training Plan reflects the expected training activities for Alliance Technologies. The company will participate in some, if not all, of the following activities.

The company will document the names and social security numbers of the employees who receive training, and will keep track of specific training received by each employee. All records of training documentation to support the expenditures will be kept according to the categories shown below. They will be submitted for reimbursement as the training progresses.

This training plan has been designed by Alliance Technologies staff with assistance from a DMACC Business Consultant. The Training Plan and Budget are as follows.

	Cost	260F Cost
<b>I. Job Skill Training</b>	<b>\$28,000</b>	<b>\$18,500</b>

**Employees at Alliance Technologies will receive Job Skill training from DMACC and/or other vendors that may include, but not be limited to, the following subject areas.**

**Professional Development**

Employees will receive professional development training that may include, but not be limited to, Customer Service Training, Team Building, Essential Communications Skills, Change Management, and Agile coaching.

**Computer Training**

Employees will receive computer training that may include, but not be limited to, Industry Certification Training such as MCSE, FCNSA, CCNA, CISA, etc.

<b>III. Materials and Supplies</b>	<b>\$2,000</b>	<b>\$2,000</b>
------------------------------------	----------------	----------------

Alliance Technologies may purchase books, software, DVDs, and other materials to assist in training of employees.

<b>IV. Administrative Costs</b>	<b>\$ 4,500</b>	<b>\$4,500</b>
---------------------------------	-----------------	----------------

DMACC will help the company monitor the activity for the duration of the contract to assure that the training objectives are met.

**Total            \$34,500            \$25,000**

The training began 8/20/2014 with completion anticipated by 8/20/2016. Upon receipt of proper documentation and reimbursement to all providers of training and training that meets guidelines of 260F, DMACC and this training plan will be made on an applied for basis.

The company will train at least 25 unduplicated employees and will show, at the completion of the contract, \$9,500 in-kind cash match. This match will be linked to the training as outlined in this plan.

## SECTION 6. TRAINING PLAN

I. Training start date.	<u>8/20/2014</u>	
II. Training end date.	<u>8/20/2016</u>	
<b>Note- Training plans can be written for a maximum of two years</b>		
III. <u>TOTAL UNDUPLICATED</u> number of employees to be trained.		25

### TRAINING ACTIVITIES TO BE PROVIDED

Complete the following chart for each training activity to be provided. Training activities include vocational and skill assessment and testing, consulting, evaluation, job-related training, etc. List each training activity. Include all direct costs associated with each item listed including trainer cost, Equipment, materials, supplies, facility cost, transportation, meals, etc. Do not include employee wages. Attach a detailed description for each training activity.

<i>Training Activity</i>	<i>Training Cost</i>	<i># To be Trained</i>	<i>Position Title</i>	<i>Average Wage</i>
Industry Certification Training (MCSE, FCNSA, CCNA, CISA, etc)	20,000	15	Technical Consultant	\$33.19
Communications Essentials Training including Change Management and Agile coaching	8,000	10	Technical Consultant	\$33.19
Training Materials	2,000	10	Technical Consultant	\$33.19
<b>Total Training Cost</b>	<b>30,000</b>			

<i>In-Kind Match</i>	
<i>Value of Wages &amp; Benefits</i>	50,000
<i>Value of Facilities</i>	
<i>Value of Equipment:</i>	
<i>Value of Supplies</i>	
<i>Other:</i>	
<b>Total In-Kind Match</b>	<b>50,000</b>

## PROJECT COSTS AND AWARD AMOUNT

For a program award of less than \$5,000, the business will provide in-kind matching funds. In-kind matching funds include employee wages paid by the business during the training period, the value of business-provided facilities and equipment used for training, or the value of any other resources provided by the business to facilitate the training program. For a program award of \$5,000 or more, the business will provide a cash match of at least 25 percent of the total project cost, including training and administration costs. Is the business's match above the minimum program match?

Yes  No

<b>Total Training Cost</b>	<b>\$30,000</b>
<b>Administration Cost</b>	<b>\$4,500</b>
<b>Total Project Cost</b> (training cost + administration cost)	<b>\$34,500</b>
<b>Amount of Company Cash Match</b>	<b>\$9,500</b>
<b>EDA Award Amount</b> (Maximum award is \$25,000)	<b>\$25,000</b>



Des Moines, Iowa  
November 10, 2014

The Board of Directors of the Des Moines Area Community College met in regular session on the 10th day of November, 2014, at 4:00 p.m., at the Center for Career & Professional Development at the Southridge Campus of the College in Des Moines, Iowa. The meeting was called to order and there were present the following named Board Members:

<u>Name</u>	<u>Present</u>	<u>Absent</u>
Joseph Pugel, President	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Kevin Halterman	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Felix Gallagher	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Madelyn Tursi	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Fred Buie	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Wayne E. Rouse	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Cheryl Langston	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Jim Knott	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Carl Metzger	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Matters were discussed concerning a Workforce Training and Economic Development Training Contract between the College and Greater Des Moines Habitat for Humanity, Inc. Following a discussion of the proposal by the Board, there was introduced and caused to be read a resolution entitled, "A Resolution Approving the Form and Content and Execution and Delivery of a Workforce Training and Economic Development Training Contract between the College and Greater Des Moines Habitat for Humanity, Inc." The resolution was moved and seconded as follows, and after due consideration of the resolution by the Board, the President put the question on the motion and, the roll being called, the following named Board Members voted:

<u>Name</u>	<u>Moved</u>	<u>Seconded</u>	<u>Aye</u>	<u>Nay</u>
Joseph Pugel	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Kevin Halterman	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Felix Gallagher	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Madelyn Tursi	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Fred Buie	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Wayne E. Rouse	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Cheryl Langston	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Jim Knott	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Carl Metzger	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Whereupon, the President declared said resolution, a copy of which is attached hereto, duly adopted and signed his approval thereto.

\* \* \* \* \*

  
\_\_\_\_\_  
PRESIDENT OF THE BOARD OF  
DIRECTORS

Attest:

  
\_\_\_\_\_  
Secretary of the Board of Directors

## RESOLUTION

### **A RESOLUTION APPROVING THE FORM AND CONTENT AND EXECUTION AND DELIVERY OF A WORKFORCE TRAINING AND ECONOMIC DEVELOPMENT TRAINING CONTRACT BETWEEN THE COLLEGE AND GREATER DES MOINES HABITAT FOR HUMANITY, INC.**

**WHEREAS**, Des Moines Area Community College (hereinafter referred to as the "College"), is an area community college and a body politic organized and existing under the laws of the State of Iowa (the "State"), and is authorized and empowered by Chapter 260C of the Code of Iowa, as amended (hereinafter referred to as the "Act"), to provide job training paid for from the Workforce Training and Economic Development Fund (the "Fund") established under Section 260C.18A; and

**WHEREAS**, the College has undertaken negotiations with respect to a jobs training program with Greater Des Moines Habitat for Humanity, Inc. (the "Company"), pursuant to the provisions of the Act for the purpose of establishing a jobs training program (hereinafter referred to as the "Project") to train workers at the Company at its facilities located in the merged area served by the College, which Project will be beneficial to the Company and the College; and

**WHEREAS**, the College has allocated funds in the Fund in order to provide training and intends to use a portion of such funds to pay all or a portion of the costs of the Project, including necessary expenses incidental thereto, in the amount of \$12,750; and

**WHEREAS**, the Company has represented that the Project meets the criteria established by the Act and the Iowa Economic Development Authority for funding; and

**WHEREAS**, a Workforce Training and Economic Development Training Contract, in the form and with the contents set forth in Exhibit "A" attached hereto, has been negotiated by the College under the terms of which the College agrees, subject to the provisions of such Contract, to provide the Project for the Company;

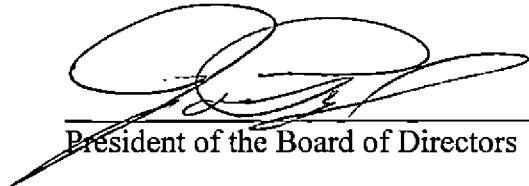
**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF DES MOINES AREA COMMUNITY COLLEGE, AS FOLLOWS:**

Section 1. That the Workforce Training and Economic Development Training Contract, in the form and with the contents set forth in Exhibit "A" attached hereto, be and the same is hereby approved and the President of the Board of Directors is hereby authorized to execute said Workforce Training and Economic Development Training Contract, and the Secretary of the Board of Directors is hereby authorized to attest the same, said Workforce Training and Economic Development Training Contract, which constitutes and is hereby made a part of this Resolution, to be in substantially the form, text and containing the provisions set forth in Exhibit "A" attached hereto with such changes therein as the officers executing such Workforce Training and Economic Development Training Contract shall approve, such approval to be conclusively evidenced by the execution thereof.

Section 2. That officials of the College are hereby authorized to take such further action as may be necessary to carry out the intent and purpose of this Resolution.

Section 3. That all resolutions and parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

Passed and approved this 10th day of November, 2014.

  
\_\_\_\_\_  
President of the Board of Directors


ATTEST:

  
\_\_\_\_\_  
Secretary of the Board of Directors

STATE OF IOWA            )  
                                  ) ss  
COUNTY OF POLK        )

I, Carolyn Farlow, Secretary of the Board of Directors of the Des Moines Area Community College, do hereby certify that I have in my possession or have access to the complete corporate records of said College and of its Board of Directors and officers; and that I have carefully compared the transcript hereto attached with the aforesaid corporate records and that said transcript hereto attached is a true, correct and complete copy of all of the corporate records showing the action taken with respect to the matters set forth therein by the Board of Directors of said College on November 10, 2014, which proceedings remain in full force and effect, and have not been amended or rescinded in any way; that such meeting was duly and publicly held in accordance with the Notice of Meeting and tentative agenda, a copy of which was timely served on each member of the Board of Directors and posted on a bulletin board or other prominent place easily accessible to the public and clearly designated for that purpose at the principal office of the Board of Directors (a copy of the face sheet of said agenda being attached hereto) pursuant to the rules of the Board of Directors and the provisions of Chapter 21, Code of Iowa, as amended, upon reasonable advance notice to the public and media at least twenty-four (24) hours prior to the commencement of the meeting as required by said law and with members of the public in attendance. I further certify that the individuals named in the attached proceedings were on the date thereof duly and lawfully possessed of their respective offices as indicated therein, that no Board of Directors vacancies existed except as may be stated in said proceedings, and that no controversy or litigation is pending, prayed or threatened involving the organization, existence or boundaries of the College or the right of the individuals named therein as officers to their respective positions.

WITNESS my hand hereto affixed this 10th day of November, 2014.

  
\_\_\_\_\_  
SECRETARY OF THE BOARD OF  
DIRECTORS

# WORKFORCE TRAINING AND ECONOMIC DEVELOPMENT (WTED) TRAINING CONTRACT

This WTED TRAINING CONTRACT (the "Contract"), effective as of November 10, 2014 between Des Moines Area Community College, Ankeny, Iowa, (the "Community College" and its location), and Greater Des Moines Habitat for Humanity, Inc., Des Moines, Iowa, (the "Business" and its location), is entered into under the following circumstances:

- A. Pursuant to Chapter 260C.18A (the "Act"), the Community College enters into this Contract with the Business for purposes of establishing a training program to educate and train certain persons with the the Business.
- B. The Community College and the Business each have full right and lawful authority to enter into this Contract and to perform and monitor the provisions of this Contract as they apply respectively to the Community College and the Business.

NOW, THEREFORE, in consideration of the premises and the mutual representations and agreements herein contained, the parties agree as follows:

## ARTICLE I REPRESENTATIONS

Section 1.1. Representations of the Community College. The Community College represents and covenants that:

- (A) It is duly organized and validly existing under the laws of the State of Iowa;
- (B) It is not in violation of or in conflict with any provisions of the laws of the State, which would impair its ability to carry out its obligations hereunder;
- (C) It is empowered to enter into the transactions contemplated by this Contract; and
- (D) It will do all things in its power required to maintain its existence or assure the assumption of its obligations hereunder by any successor public body.

Section 1.2. Representations and Covenants of the Business. The Business represents and covenants that:

- (A) It is a business duly qualified to do business in Iowa;
- (B) It has full power to execute, deliver, and perform this Contract and all other instruments given by the Business to secure its performance and to enter into and carry out the transactions contemplated herein. Such execution, delivery, and performance are not in contravention of law or the Business's articles of incorporation, by-laws or any indenture, agreement, mortgage, lease, undertaking, or any other restriction, obligation or instrument to which the Business is a party or by which it is bound. This Contract has by proper action been duly authorized, executed, and delivered by the Business and all steps necessary have been taken to constitute this Contract as a valid and binding obligation of the Business.

- (C) There is no threatened, pending, or actual litigation or proceeding against the Business or any other person which affects, in any manner whatsoever, the right of the Business to execute the Contract or to otherwise comply with its obligations contained in the Contract.
- (D) The Business is engaged in interstate or intrastate commerce for those purposes allowable under 260C.18A 2.
- (E) The Business, within the 36 month period prior to the date of this application, did not close or reduce its employment base by more than 20 percent at any of its other business sites in Iowa in order to relocate substantially the same operation to another area of the state.
- (F) The Business is not currently involved in a strike, lockout, or other labor dispute at any of its business sites in Iowa.
- (G) Persons to receive training under this Contract are current employees of the Business for which the Business pays state withholding tax or in those cases of start-up companies, those receiving the training are owners of the business.
- (H) Employees to receive training are not replacement workers who were hired as a result of a strike, lockout, or other labor dispute.
- (I) The Business is an equal opportunity Business which complies with all local, state, and federal affirmative action requirements.

## ARTICLE II PROJECT; PROGRAM SERVICES; FEES

Section 2.1. The WORKFORCE TRAINING AND ECONOMIC DEVELOPMENT (WTED) Application for Assistance, as submitted by the Community College in behalf of the Business, and as approved by Community College, shall be incorporated as an integral part of this Contract. The "Project", as defined by the Application, shall consist of the program services and costs of services to be provided, the number of individuals to be trained, the beginning and ending dates of training, the stated budget, and any other provisions specified in the Application.

Section 2.2. The Community College agrees to provide the program services within the constraints of funds awarded to the College. It is understood and agreed that the Business and the Community College will cooperate in the coordination and programming of the specific expenditures and operation of the Project within the guidelines set out by the approved application.

Section 2.3. Iowa Code section 84A.5 requires the Economic Development Authority to report to the Iowa General Assembly the impact of training provided by this Program on the wages of employees who receive training. This information is obtained by matching social security numbers of trainees with State income records. The Business therefore agrees to provide the social security number of each individual who receives training under this contract.

Section 2.4. The Business agrees to complete a Performance Report at the completion of training to evaluate the initial impact of training on the Business' operations. The Business also agrees to complete a follow-up report one year after the completion of training to determine whether the Business' initial objectives for training were met.

Section 2.5. It is understood by the Community College and the Business that should project funds not be available or received from the State of Iowa within a reasonable period of time, this Contract shall be terminated by mutual agreement of the parties. In any event, the Business shall pay all administrative and legal costs associated with this Project which have been incurred by the Community College.

**ARTICLE III  
PAYMENT AND SECURITY**

Section 3.1. The Community College shall create a fund to deposit monies awarded to the Project.

Section 3.2. The Business and the Community College agree that the project award, in the amount of \$12,750, (the "Project Award") is issued by DMACC as a forgivable loan and shall not be required to be repaid by the Business unless an event of default has occurred. Events of default and associated penalties are specified in Article VI of this Contract. The Community College shall determine whether an event of default has occurred.

**ARTICLE IV  
CONTRACT MODIFICATION**

Section 4.1. Business shall not modify any provision of this Contract without the prior written approval of the Community College.

Section 4.2. The Community College, with the written consent of the Business, has the authority to modify all provisions of this Contract except modifications which result in a reduction of the number of employees to be trained or which significantly change the training program. The Community College is authorized to change the ending dates of the training project, training provider, or other minor modifications to the training program.

Section 4.3. Modifications which result in a reduction of the number of employees to be trained or change the training program content must be approved in writing by the Community College, and the Business.

Section 4.4. This Contract shall not be modified in any way that would result in a violation of the "Act".

**ARTICLE V  
EQUAL EMPLOYMENT OPPORTUNITY/AFFIRMATIVE ACTION REQUIREMENTS**

Section 5.1. The Business shall comply with all federal, state, and local laws, rules, and executive orders, to insure that no applicant for employment or employee is discriminated against because of race, religion, color, age, sex, national origin, or disability.

Section 5.2. The Business shall provide state or federal agencies with appropriate reports as required to insure compliance with equal employment opportunity laws and regulations.

Section 5.3. The Business shall insure, to the maximum extent possible, that all authorized subcontractors comply with provisions of this section.



**ARTICLE VI  
EVENTS OF DEFAULT**

Section 6.1. Events of Default. Each of the following shall be an "event of default":

- (A) The Business fails to complete the training project within the agreed period of time as specified in this Contract. In such case, the Business shall be required to repay 20 percent of total project funds expended by the community college and the business.
- (B) The Business fails to train the agreed number of employees as specified in this Contract. In such case, the Business shall be required to repay a proportionate amount of total project funds expended by the community college and the Business. The proportion shall be based on the number of employees not trained compared to the number of employees to have been trained.
- (C) If both (A) and (B) occur, both repayment provisions shall apply.
- (D) The Business fails to comply with any other requirements contained in this Contract. The Business shall be sent written notice by the Community College, which specifies the issue(s) of noncompliance and shall be allowed 20 days from the date notice is sent to effect a cure. If noncompliance is of such a nature that a cure cannot be reasonably accomplished within 20 days, the Community College has the discretion to extend the period of cure to a maximum of 60 days.
- (E) The Business ceases or announces the cessation of operations at the project site prior to completion of the training program.
- (F) The Business directly or indirectly makes any false or misleading representations or warranties in the program application or training agreement, reports, or any other documents, which are provided, to the Community College.
- (G) The Business acts in any manner contrary to, or fails to act in accordance with any provision of this Contract.
- (H) Business takes corporate action to effect any of the preceding conditions of default.

Section 6.2. Whenever an event of default has occurred, further training or payments to the Business shall be suspended.

Section 6.3. Whenever an event of default has occurred for reasons cited in ARTICLE VI, Section 6.1. (A-C), the Business shall immediately pay to the Community College the amount of penalty determined by the Community College. The Business shall also pay interest on the amount to be repaid at the rate of 6% per annum. Interest shall accrue from the date of each advance for payment of project expenses.

Section 6.4. Whenever an event of default has occurred for reasons cited in ARTICLE VI, Section 6.1. (D-H), the Business shall immediately pay to the Community College the amount expended by the Business and the Community College from the Project Award. The Business shall also pay interest on the amount to be repaid at the rate of 6% per annum. Interest shall accrue from the date of each advance for payment of project expenses.

Section 6.5. Whenever an event of default has occurred and is continuing, the Community College may take whatever action at law or in equity may appear necessary or desirable to collect the amounts then due or to enforce performance and observance of any other obligation or agreement of the Business under this Contract.

Section 6.6. No remedy conferred upon or reserved to the Community College by this Contract is intended to be exclusive of any other available remedy or remedies, but each and every such remedy shall be cumulative and

shall be in addition to every other remedy now or hereafter existing at law, in equity or by statute. No delay or omission to exercise any right or power accruing upon any default shall impair any such right or power or shall be construed to be a waiver thereof, but any such right and power may be exercised from time to time and as often as may be deemed expedient. In order to entitle the Community College to exercise any remedy reserved to it in this Article, it shall not be necessary to give any notice, other than such notice as may be expressly required herein.

Section 6.7. In the event any agreement contained in this Contract should be breached by either party and thereafter waived by the other party, such waiver shall be limited to the particular breach so waived and shall not be deemed to waive any other breach hereunder.

Section 6.8. Whenever an event of default has occurred and is unresolved, the Community College may engage a collection agency for appropriate collection action.

**ARTICLE VII  
MISCELLANEOUS**

Section 7.1. All notices, requests or other communications hereunder shall be in writing and shall be deemed to be sufficiently given when mailed by registered or certified mail, postage prepaid, addressed to the appropriate address as follows:

Community College: Des Moines Area Community College  
2006 South Ankeny Boulevard  
Ankeny, IA 50023

Business: Greater Des Moines Habitat for Humanity  
2200 E. Euclid Ave  
Des Moines, IA 50317

The Business and the Community College may, by notice given hereunder, designate any further or different addresses to which subsequent notices, requests or other communications shall be sent.

Section 7.2. All covenants, stipulations, obligations and agreements of the Community College contained in this Contract shall be effective to the extent authorized and permitted by applicable law. No such covenant, stipulation, obligation or agreement shall be deemed to be a covenant, stipulation, obligation or agreement of any present or future member, officer, agent or employee of the Community College or the Board of Directors other than in his official capacity, and neither the members of the Board of Directors nor any official executing this Contract shall be liable personally or be subject to any personal liability or accountability by reason of the covenants, stipulations, obligations or agreements of the Community College contained in this Contract.


Section 7.3. This Contract shall benefit of and be binding in accordance with its terms upon the Community College, the Business and their respective permitted successors and assigns. This Contract may not be assigned by the Business without the express written consent of the Community College and may not be assigned by the Community College except as may be necessary to enforce or secure payment due resulting from an event of default.

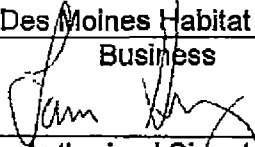
Section 7.4. This Contract may be executed in any number of counterparts, each of which shall be regarded as an original and all of which shall constitute but one and the same instrument.

Section 7.5. If any provision of this Contract, or any covenant, stipulation, obligation, agreement, act, or action, or part thereof made, assumed, entered into or taken thereunder or any application thereof, is for any reason held to be illegal or invalid, such illegality or invalidity shall not affect any other provision or any other covenant, stipulation, obligation, agreement, act or action or part thereof, made, assumed, entered into, or taken, each of which shall be construed and enforced as if such illegal or invalid portion were not contained herein. Nor shall illegality of any application thereof affect any legal and valid application thereof, and each such provision, covenant, stipulation, obligation, agreement, act, or action, or part thereof shall be deemed to be effective, operative, made, entered into or taken in the manner and to the full extent permitted by law.

Section 7.6. This Contract shall be governed exclusively by and construed in accordance with the laws of the State of Iowa.

IN WITNESS WHEREOF, the Community College and the Business have caused this Contract to be duly executed all as of the date hereinabove written.

Des Moines Area Community College  
Community College  
  
Authorized Signature  
Joe Pugel, Board President  
Type Name and Title

Greater Des Moines Habitat for Humanity  
Business  
  
Authorized Signature  
Lance Henning, Executive Director  
Type Name and Title

lhennin@dgmhabitat.org  
Email Address

2006 South Ankeny Blvd.

2200 E. Euclid Ave.

Ankeny, IA 50023  
Address

Des Moines, IA 50317  
Address

11-10-14  
Date

10/16/14  
Date

**WORKFORCE TRAINING AND ECONOMIC  
DEVELOPMENT TRAINING PROGRAM**

**RETRAINING PROJECT  
TRAINING PLAN**

for

**Greater Des Moines Habitat for Humanity, Inc.  
Project #1**

September 22, 2014

**Training Plan and Budget  
For  
WTED Project**

The following Training Plan reflects the expected training activities for Greater Des Moines Habitat for Humanity. The company will participate in some, if not all, of the following activities.

The company will document the names and social security numbers of the employees who receive training, and will keep track of specific training received by each employee. All records of training documentation to support the expenditures will be kept according to the categories shown below. They will be submitted for reimbursement as the training progresses.

This training plan has been designed by Greater Des Moines Habitat for Humanity staff with assistance from a DMACC Training Consultant. The Training Plan and Budget are as follows.

	<b>Cost</b>	<b>WTED Cost</b>
<b>I. Management/Supervisory Training</b>	<b>\$15000</b>	<b>\$10,000</b>

**Leadership Skills**

**Participants will participate in various Leadership Development classes, workshops and seminars which may include but is not limited to:**

- Entrepreneurial Operating System
- Achieving Leadership Potential
- Influential Leadership
- Supporting Leadership Development
- Adaptive Leadership
- New Leader Training
- Facilitation Skills
- Conflict Resolution
- Team Building
- Communication Skills

**II. Materials**

**\$500**

**\$425**

**Greater Des Moines Habitat for Humanity may purchase materials such as books, manuals, software and DVDs to assist with employee learning.**

**IV. Administrative Costs**

**\$ 2,325**

**\$2,325**

**DMACC will help the company monitor the activity for the duration of the contract to assure that the training objectives are met.**

**Total**

**\$17,825**

**\$12,750**

The training began 9/22/2014 with completion anticipated by 9/22/2016. Upon receipt of proper documentation and reimbursement to all providers of training and training that meets guidelines of WTED, DMACC and this training plan will be made on an applied for basis.

The company will train at least 12 unduplicated employees and will show, at the completion of the contract, \$5,075 in-kind cash match. This match will be linked to the training as outlined in this plan.

## SECTION 6. TRAINING PLAN

I. Training start date. 9/22/14

II. Training end date. 9/22/16

**Note-** Training plans can be written for a maximum of two years

III. TOTAL UNDUPLICATED number of employees to be trained. \_\_\_\_\_

### TRAINING ACTIVITIES TO BE PROVIDED

Complete the following chart for each training activity to be provided. Training activities include vocational and skill assessment and testing, consulting, evaluation, job-related training, etc. List each training activity. Include all direct costs associated with each item listed including trainer cost, Equipment, materials, supplies, facility cost, transportation, meals, etc. Do not include employee wages. Attach a detailed description for each training activity.

Training Activity	Training Cost	# To be Trained	In-Kind Match	
			Value of Wages & Benefits	\$14,256
<b>Management/Supervisory</b>  <b>Leadership Training</b> EOS Achieving Leadership Potential Influential Leadership Supporting Leadership Development Adaptive Leadership New Leader Training Facilitation Skills Conflict Resolution  Team Building Communication Skills	15,000	12	Value of Facilities	
Training Materials	500		Value of Equipment:	
			Value of Supplies	
			Other:	
			Total In-Kind Match	\$14,256
<b>Total Training Cost</b>	<b>15,500</b>			

### PROJECT COSTS AND AWARD AMOUNT

For a program award of less than \$5,000, the business will provide in-kind matching funds. In-kind matching funds include employee wages paid by the business during the training period, the value

# *Des Moines Area Community College*



## *FINANCIAL STATEMENTS FOR OCTOBER 31, 2014 AND THE FOUR MONTHS THEN ENDED*



## **DMACC Fund Descriptions**

### **Fund 1 – General Unrestricted Fund**

This fund is used to account for the general operations of the College. These funds are available for any legally authorized purpose and are, therefore, used to account for all revenue and expenditures for activities not provided for in other funds. The organizational units to be financed through this fund are those which are generally directly concerned with the operation and support of the educational programs of the College as a whole.

### **Fund 2 – General Restricted Fund**

This fund is used to account for resources that are available for the operation and support of the educational programs, but are restricted as to their use by outside agencies or donors.

### **Fund 3 – Auxiliary Fund**

These funds are unrestricted, but they have been designated for a particular use. They account for activities intended primarily to provide non-instructional services or sales to students, staff, and/or institutional departments, and which are in addition to the educational and general objectives of the College.

### **Fund 4 – Agency Fund**

This fund is used to account for assets held by the College as custodian or fiscal agent for others.

### **Fund 5 – Scholarship Fund**

This fund accounts for the receipt and disbursement of scholarship awards to students, primarily PELL grants.

### **Fund 6 – Loan Fund**

This fund accounts for the receipt and disbursement of funds relating to student loans.

### **Fund 7 – Plant Fund**

This fund is used to account for transactions relating to investment in College properties. They include amounts which have been appropriated or designated for purchase of land, improvements, buildings, and equipment, the retirement of indebtedness and the administration of the physical plant.

**DES MOINES AREA COMMUNITY COLLEGE  
MONTHLY FINANCIAL REPORT  
TABLE OF CONTENTS**

**FINANCIAL STATEMENTS & ATTACHMENTS:**

- 1 Balance Sheet - All Funds
- 2 Statement of Revenue, Expenditures & Changes in Fund Balance
- 3 Cash in Banks and Investments
- 4 Budget/Actual Report - All Funds
- 5 Fund 1 Revenue Comparison & Fund 1 Expense Comparison

The financial statements and information listed above has been prepared in accordance with Generally Accepted Accounting Principles and is accurate and complete in all material respects.



**Ben Voaklander, Controller**

**Des Moines Area Community College  
Balance Sheet  
October 31, 2014**

	Unrestricted General Fund 1	Restricted General Fund 2	Auxiliary Fund 3	Agency Fund 4	Scholar- ship Fund 5	Loan Fund 6	Plant Fund 7	Total
<b>ASSETS</b>								
<b>Current Assets:</b>								
Cash in Banks and Investments	\$ 16,639,851	\$ 48,682,237	\$ 4,459,239	\$ 2,515,502	\$ (122,763)	\$ (21,199)	\$ 1,236,587	\$ 73,389,454
Accounts Receivable	13,482,246	55,298,556	142,268	22,436	-	-	887,644	69,833,150
Student Loans	-	-	-	-	-	133,880	-	133,880
Deposits & Prepaid Expenses	5,680	-	-	-	-	-	-	5,680
Inventories	54,118	-	281,488	-	-	-	-	335,606
Total Current Assets	30,181,895	103,980,793	4,882,995	2,537,938	(122,763)	112,681	2,124,231	143,697,770
<b>Fixed Assets:</b>								
Land, Buildings & Improvements	-	-	-	-	-	-	153,908,875	153,908,875
Equipment, Leased Prop, Books & Films	-	-	-	-	-	-	17,533,317	17,533,317
Less accumulated depreciation	-	-	-	-	-	-	(67,632,096)	(67,632,096)
Total Fixed Assets	-	-	-	-	-	-	103,810,096	103,810,096
<b>TOTAL ASSETS</b>	<b>\$ 30,181,895</b>	<b>\$ 103,980,793</b>	<b>\$ 4,882,995</b>	<b>\$ 2,537,938</b>	<b>\$ (122,763)</b>	<b>\$ 112,681</b>	<b>\$ 105,934,327</b>	<b>\$ 247,507,866</b>
<b>LIABILITIES AND FUND BALANCES</b>								
<b>Liabilities:</b>								
Current Liabilities	\$ 3,641,292	\$ 6,240,254	\$ 59,150	\$ 13,051	\$ -	\$ -	\$ 147,145	\$ 10,100,892
Long Term Liabilities	1,497,971	67,858,330	27,500	5,700	-	-	4,273,421	73,662,922
Deferred Revenue	14,957,545	30,869,910	-	-	-	-	750,000	46,577,455
Deposits Held in Custody for Others	6,803	-	-	2,519,187	-	-	-	2,525,990
Total Liabilities	20,103,611	104,968,494	86,650	2,537,938	-	-	5,170,566	132,867,259
<b>Fund Balance:</b>								
Unrestricted	10,078,284	-	4,796,345	-	-	-	-	14,874,629
Restricted-Specific Purposes	-	(987,701)	-	-	(122,763)	112,681	(3,046,335)	(4,044,118)
Net Investment in Plant	-	-	-	-	-	-	103,810,096	103,810,096
Total Fund Balance	10,078,284	(987,701)	4,796,345	-	(122,763)	112,681	100,763,761	114,640,607
<b>TOTAL LIABILITIES &amp; FUND BAL</b>	<b>\$ 30,181,895</b>	<b>\$ 103,980,793</b>	<b>\$ 4,882,995</b>	<b>\$ 2,537,938</b>	<b>\$ (122,763)</b>	<b>\$ 112,681</b>	<b>\$ 105,934,327</b>	<b>\$ 247,507,866</b>

**Des Moines Area Community College**  
**Statement of Revenue, Expenditures and Changes in Fund Balances**  
**For the Four Months Ended October 31, 2014**

	Unrestricted Fund 1	Restricted Fund 2	Auxiliary Fund 3	Agency Fund 4	Scholarship Fund 5	Loan Fund 6	Plant Fund 7	Total
<b>Revenue:</b>								
Tuition and Fees	\$ 18,553,507	\$ 36,960	\$ 119,277	\$ 175,533	\$ -	\$ -	\$ -	\$ 18,885,277
Local Support (Property Taxes)	2,455,611	4,002,168	-	-	-	-	2,455,573	8,913,352
State Support	11,451,303	3,494,031	-	2,628	-	-	400,000	15,347,962
Federal Support	35,746	1,376,667	35,187	188,448	11,296,750	-	-	12,932,798
Sales and Services	350,566	-	1,363,681	27,842	-	-	10,655	1,752,744
Training Revenue / ACE	-	7,247,607	-	-	-	-	-	7,247,607
Other Income	787,553	2,130,704	191,776	485,556	100	-	11,761	3,607,450
<b>Total Revenue</b>	<b>33,634,286</b>	<b>18,288,137</b>	<b>1,709,921</b>	<b>880,007</b>	<b>11,296,850</b>	<b>-</b>	<b>2,877,989</b>	<b>68,687,190</b>
<b>Transfers In - General</b>	<b>253,803</b>	<b>473,930</b>	<b>80,615</b>	<b>104,569</b>	<b>137,500</b>	<b>5,000</b>	<b>1,464,420</b>	<b>2,519,837</b>
<b>Total Revenue and Transfers In</b>	<b>\$ 33,888,089</b>	<b>\$ 18,762,067</b>	<b>\$ 1,790,536</b>	<b>\$ 984,576</b>	<b>\$ 11,434,350</b>	<b>\$ 5,000</b>	<b>\$ 4,342,409</b>	<b>\$ 71,207,027</b>
<b>Expenditures:</b>								
Instruction	\$ 16,907,651	\$ 9,377,837	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,285,488
Academic Support	4,183,652	21,555	-	-	-	-	-	4,205,207
Student Services	3,261,766	319,474	-	-	-	-	-	3,581,240
Instructional Support	5,981,860	2,907,868	-	-	-	-	-	8,889,728
Operation and Maintenance of Plant	2,479,031	3,985,040	-	-	-	-	-	6,464,071
Auxiliary Enterprise Expenditures	-	-	1,165,443	-	-	-	-	1,165,443
Scholarship Expense	-	-	-	-	11,757,330	-	-	11,757,330
Loan Fund Expense	-	-	-	-	-	(1,421)	-	(1,421)
Plant Fund Expense	-	-	-	-	-	-	3,659,563	3,659,563
Agency Fund Expense	-	-	-	567,937	-	-	-	567,937
<b>Total Expenditures</b>	<b>32,813,960</b>	<b>16,611,774</b>	<b>1,165,443</b>	<b>567,937</b>	<b>11,757,330</b>	<b>(1,421)</b>	<b>3,659,563</b>	<b>66,574,586</b>
<b>Transfers Out - General</b>	<b>1,578,320</b>	<b>723,733</b>	<b>182,715</b>	<b>35,069</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,519,837</b>
<b>Total Expenditures and Transfers Out</b>	<b>34,392,280</b>	<b>17,335,507</b>	<b>1,348,158</b>	<b>603,006</b>	<b>11,757,330</b>	<b>(1,421)</b>	<b>3,659,563</b>	<b>69,094,423</b>
<b>Net Increase (Decrease) for the Period</b>	<b>(504,191)</b>	<b>1,426,560</b>	<b>442,378</b>	<b>381,570</b>	<b>(322,980)</b>	<b>6,421</b>	<b>682,846</b>	<b>2,112,604</b>
<b>Fund Balance at Beginning of Year</b>	<b>10,582,475</b>	<b>(2,414,261)</b>	<b>4,353,967</b>	<b>1,440,124</b>	<b>200,217</b>	<b>106,260</b>	<b>100,080,915</b>	<b>114,349,697</b>
<b>Fund Balance at End of Period</b>	<b>\$ 10,078,284</b>	<b>\$ (987,701)</b>	<b>\$ 4,796,345</b>	<b>\$ 1,821,694</b>	<b>\$ (122,763)</b>	<b>\$ 112,681</b>	<b>\$ 100,763,761</b>	<b>\$ 116,462,301</b>

**DES MOINES AREA COMMUNITY COLLEGE  
INVESTMENT RECAP  
October 31, 2014**

**DEPOSITORY ACCOUNTS**

<u>Bank</u>	<u>Amount</u>	<u>Rate</u>	<u>Maturity</u>
Bankers Trust	\$ 15,389,775	0.07%	Money Market
Various Checking Accounts	\$ 157,948	0.30%	Checking Accounts
Wells Fargo Bank - Ankeny	\$ 42,947	0.15%	Money Market
Sub Total	\$ 15,590,670		

**DMACC INVESTMENTS**

<u>Bank</u>	<u>Purchase Date</u>	<u>Amount</u>	<u>Rate</u>	<u>Maturity</u>
Bank of the West		\$ 13,086,718	0.24%	Checking Accounts
West Bank		\$ 2,259,190	0.20%	Investment Account
West Bank	September 28, 2014	\$ 2,000,000	0.45%	9/28/2016
Wells Fargo		\$ 472,692	0.15%	Investment Account
Sub Total		\$ 17,818,600		

					<u>Calculated Term Months</u>
Bankers Trust - Cedar Rapids	May 15, 2013	\$ 3,000,000	0.35%	November 15, 2014	18.3
Bankers Trust - Cedar Rapids	May 15, 2013	\$ 1,000,000	0.41%	May 15, 2015	24.3
Bankers Trust - Cedar Rapids	December 19, 2013	\$ 2,500,000	0.57%	May 19, 2015	17.2
Great Western Bank	October 24, 2012	\$ 1,200,000	0.60%	April 24, 2015	30.4
Great Western Bank	October 24, 2012	\$ 90,000	0.60%	October 26, 2015	36.6
Great Western Bank	October 24, 2012	\$ 280,000	0.75%	April 25, 2016	42.6
Wells Fargo - Ankeny	February 20, 2013	\$ 2,175,000	0.30%	February 20, 2015	24.3
Wells Fargo - Ankeny	June 26, 2014	\$ 2,000,000	0.30%	February 26, 2016	20.3
Bankers Trust - Des Moines Money Market		\$ 19,999,967	0.28%	Money Market	
Wells Fargo - Ankeny Money Market		\$ 7,732,621	0.15%	Money Market	
ISJIT Diversified Fund		\$ 2,596	0.01%	Money Market	

**ISJIT INVESTMENTS**

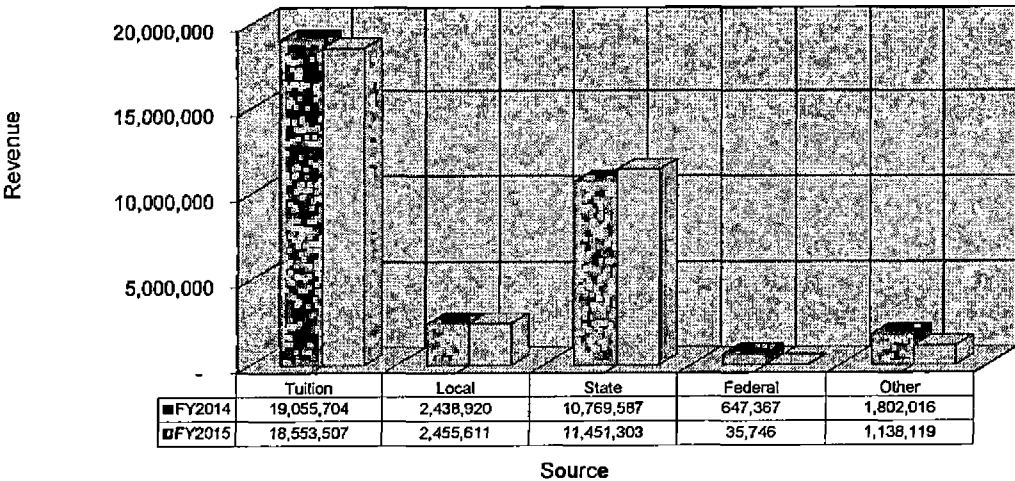
Total ISJIT Investments	\$ 39,980,184		
Grand Total of Investments	\$ 73,389,454		
Grand Total Weighted Average of Investments		0.25%	

**Des Moines Area Community College  
Fiscal Year Ending June 30, 2015 Budget Report  
Summary by Fund (All Funds)  
For the Four Months Ended October 31, 2014**

<u>Fund Name</u>	<u>Fund Number</u>	<u>Board Approved Budget</u>	<u>Working Budget</u>	<u>Amount Received/ Expended</u>	<u>Budget Commitments</u>	<u>Working Budget Balance</u>
<b>Revenue</b>						
Unrestricted Current	1	\$ 103,305,696	\$ 106,916,085	\$ 33,888,089		\$ 73,027,996
Restricted Current	2	51,373,600	56,328,570	18,762,067		37,566,503
Auxiliary	3	3,535,468	3,610,468	1,790,536		1,819,932
Agency	4	681,605	681,605	984,576		(302,971)
Scholarship	5	25,845,259	25,845,259	11,434,350		14,410,909
Loan	6	5,000	5,000	5,000		-
Plant (Note 1)	7	<u>25,040,713</u>	<u>26,840,713</u>	<u>4,342,409</u>		<u>22,498,304</u>
<b>Total Revenue</b>		<u>\$ 209,787,341</u>	<u>\$ 220,227,700</u>	<u>\$ 71,207,027</u>		<u>\$ 149,020,673</u>
<b>Expenditures</b>						
Unrestricted Current	1	\$ 103,301,481	\$ 106,879,228	\$ 34,392,280	\$ 41,149,318	\$ 31,337,630
Restricted Current	2	51,514,432	57,416,011	17,335,507	6,085,606	33,994,898
Auxiliary	3	3,931,986	4,186,767	1,348,158	1,232,686	1,605,923
Agency	4	826,552	836,636	603,006	177,978	55,652
Scholarship	5	25,865,259	25,872,759	11,757,330		14,115,429
Loan	6	5,000	5,000	(1,421)		6,421
Plant	7	<u>21,739,175</u>	<u>22,261,640</u>	<u>3,659,563</u>	<u>1,486,040</u>	<u>17,116,037</u>
<b>Total Expenditures</b>		<u>\$ 207,183,885</u>	<u>\$ 217,458,041</u>	<u>\$ 69,094,423</u>	<u>\$ 50,131,628</u>	<u>\$ 98,231,990</u>

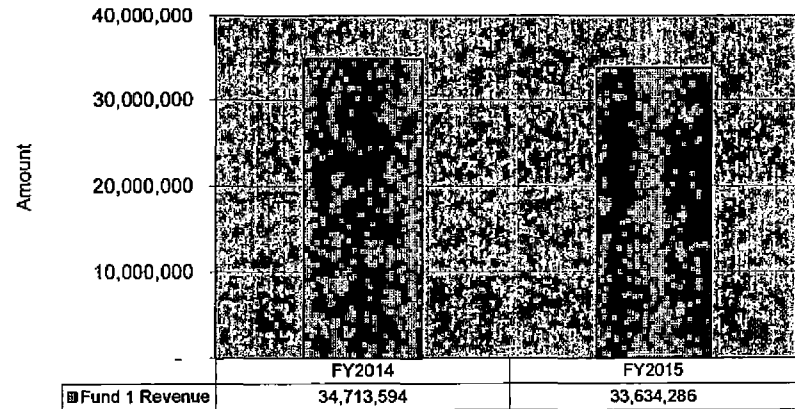
**Des Moines Area Community College  
Revenue/Expense Comparison With Prior Year  
For the Four Months Ended October 31, 2014**

**Fund 1 Revenue Comparison by Source  
October 31, 2014**

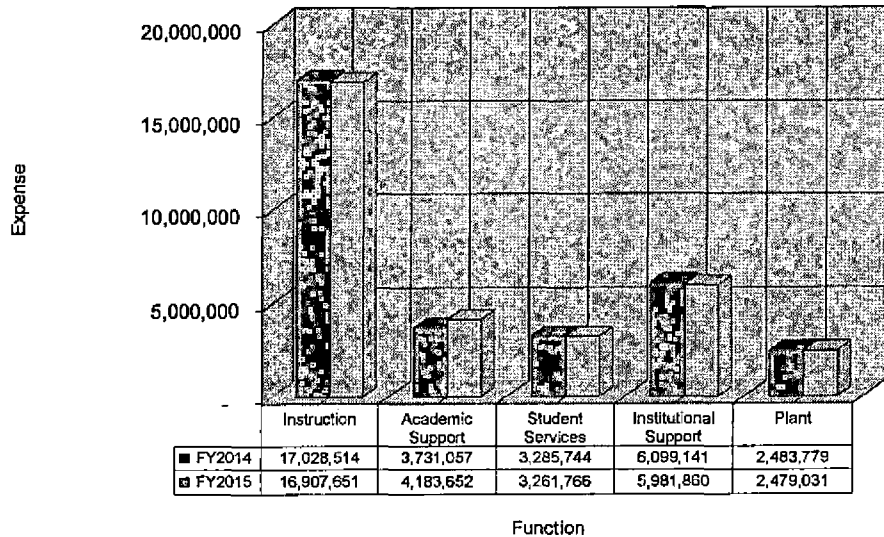


**Tuition Decrease -2.64%**  
**Overall Decrease -3.11%**

**Fund 1 Revenue  
October 31, 2014**



**Fund 1 Expense Comparison by Function  
October 31, 2014**



**Overall Increase 0.57%**

**Fund 1 Expense  
October 31, 2014**

