

Des Moines Area Community College

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Board of Directors Meeting Minutes

7-13-2015

Board of Directors Meeting Minutes (July 13, 2015)

DMACC

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Board of Directors
Des Moines Area Community College

Public Hearing
July 13, 2015 – 4:00 p.m.

DMACC Hunziker Career Academy
1420 South Bell Avenue, Ames

AGENDA

1. Call to order.
2. Roll call.
3. Consideration of tentative agenda.
4. Acknowledgment of public hearing.
5. Public comments.
6. Board Report 15-096. A Public Hearing to consider the resolution to proceed with the issuance and sale of Plant Fund Capital Loan Notes in an amount not to exceed \$30,600,000.
7. Board Report 15-097. A resolution authorizing the issuance of \$30,265,000 Plant Fund Capital Loan Notes, Series 2015 and providing for the securing of such notes.
8. Board Report 15-098. A resolution directing the sale of Plant Fund Capital Loan Notes, Series 2015 in aggregate principal amount of \$30,265,000.
9. Adjourn

Board of Directors
Des Moines Area Community College

PUBLIC HEARING
July 13, 2015

A special meeting of the Des Moines Area Community College Board of Directors was held at DMACC's Hunziker Center on July 13, 2015. Board Chair Joe Pugel called the meeting to order at 4:06 p.m.

ROLL CALL

Members present: Fred Buie, Felix Gallagher, Kevin Halterman, Cheryl Langston, Denny Presnall, Joe Pugel, Wayne Rouse, Madelyn Tursi.

Members connected via telenet: Jim Knott.

Others present: Robert Denson, President; Joe DeHart, Board Treasurer, faculty and staff.

CONSIDERATION OF
TENTATIVE AGENDA

Rouse moved; seconded by Tursi to approve the tentative agenda as presented. Motion passed unanimously. Aye-Buie, Gallagher, Halterman, Knott, Langston, Presnall, Pugel, Rouse, Tursi. Nay-none.

ACKNOWLEDGEMENT OF
PUBLIC HEARING

Board Treasurer Joe DeHart Farlow reported that the notice of the time and place for the Public Hearing for the Plant Fund Capital Loan Note Sale was published in the *Des Moines Register* on Saturday, June 27. No written objections have been received.

PUBLIC COMMENTS

None.

PLANT FUND CAPITAL LOAN
NOTES SALE

Presnall moved; seconded by Gallagher to approve Items #6-8 as one consent item. Motion passed on a roll call vote. Aye-Buie, Gallagher, Halterman, Knott, Langston, Presnall, Pugel, Rouse, Tursi. Nay-none.

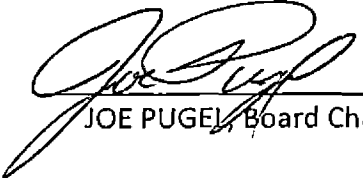
Board Report 15-096. Attachment #1. A resolution to proceed with the issuance and sale of plant fund capital loan notes.

Board Report 15-097. Attachment #2. A resolution authorizing the issuance of \$30,265,000 plant fund capital loan notes.

Board Report 15-098. Attachment #3. A resolution directing the sale of \$30,265,000 plant fund capital loan notes.

ADJOURN

Langston moved; seconded by Rouse to adjourn. Motion passed unanimously and at 4:14 p.m. Board Chair Joe Pugel adjourned the meeting. Aye-Buie, Gallagher, Halterman, Knott, Langston, Presnall, Pugel, Rouse, Tursi. Nay-none.


JOE PUGEL, Board Chair


CAROLYN FARLOW, Board Secretary



AFFIDAVIT OF PUBLICATION

State of Iowa

County of Polk, ss.:

The undersigned, being first duly sworn on oath, states that The Des Moines Register and Tribune Company, a corporation duly organized and existing under the laws of the State of Iowa, with its principal place of business in Des Moines, Iowa, the publisher of

THE DES MOINES REGISTER

newspaper of general circulation printed and published in the City of Des Moines, Polk County, Iowa, and that an advertisement, a printed copy of which is attached as Exhibit "A" and made part of this affidavit, was printed and published in The Des Moines Register on the following dates:


Ad No.	Start Date:	Run Dates:	Cost:
0000548893	06/27/15	06/27/15	\$50.73

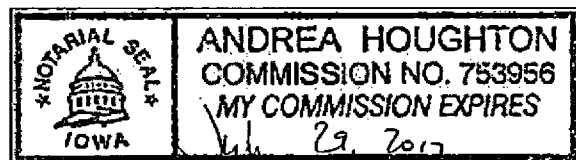
Copy of Advertisement
Exhibit "A"


VP/Register Weekly Newspapers

Subscribed and sworn to before me by said affiant this

30th day of June, 2015


Notary Public in and for Polk County, Iowa



**NOTICE OF INTENTION TO
ISSUE
PLANT FUND CAPITAL LOAN
NOTES OF
DES MOINES AREA
COMMUNITY COLLEGE**

Notice is hereby given that a public hearing will be conducted before the Board of Directors of Des Moines Area Community College (the "College") at the DMACC Career Academy, 1420 South Bell Avenue in Ames, Iowa at 4:00 p.m. on July 13, 2015, on a proposal to issue not to exceed \$30,600,000 aggregate principal amount of the College's Plant Fund Capital Loan Notes (the "Notes"), pursuant to the provisions of Chapter 260C of the Code of Iowa and Section 147 of the Internal Revenue Code of 1986. The Notes are to be issued for the purpose of financing various capital improvements by the College including the construction, improving and equipping of a recreation facility and student center at the College's Ankeny campus located at 2006 South Ankeny Boulevard, Ankeny, Iowa 50021, a portion of which may be leased to The Young Men's Christian Association of Greater Des Moines, Iowa.

All residents of the Merged Area who appear at said public hearing shall be given an opportunity to express their views for or against the proposal to issue Notes, and at said hearing, or any adjournment thereof, the Board of Directors of the College shall adopt a resolution determining whether or not to proceed with the issuance of Notes.

Notice is further given of the intention of the Board of Directors of the College to issue the Notes and that the Board of Directors has instituted proceedings and taken further and additional action for the authorization and issuance of the Notes.

By Order of the Board of
Directors of Des Moines Area
Community College
Carolyn Farlow
Secretary of the Board of
Directors



**REGISTER
MEDIA**
A GANNETT COMPANY

AFFIDAVIT OF PUBLICATION

State of Iowa

County of Polk, ss.:

The undersigned, being first duly sworn on oath, states that The Des Moines Register and Tribune Company, a corporation duly organized and existing under the laws of the State of Iowa, with its principal place of business in Des Moines, Iowa, the publisher of

THE DES MOINES REGISTER

newspaper of general circulation printed and published in the City of Des Moines, Polk County, Iowa, and that an advertisement, a printed copy of which is attached as Exhibit "A" and made part of this affidavit, was printed and published in The Des Moines Register on the following dates:


Ad No.	Start Date:	Run Dates:	Cost:
0000512272	06/30/15	06/30/15	\$240.41

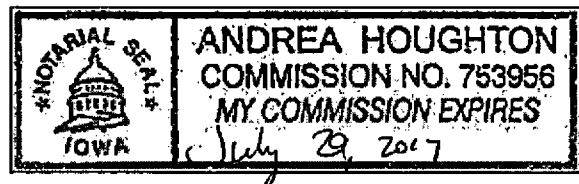
Copy of Advertisement
Exhibit "A"


VP/Registrar Weekly Newspapers

Subscribed and sworn to before me by said affiant this

1th day of July, 2015


Notary Public in and for Polk County, Iowa



adjust the purchase price proportionately. The principal amount will not exceed \$30,600,000.

ELECTRONIC BIDS: The College assumes no responsibility or liability for bids submitted electronically. Notice is hereby given that electronic bids will be received via PARITY® in the manner described herein, until 11:00 a.m., Central Daylight Time on Monday, July 13, 2015, but no bid will be received after that time.

Electronic facsimile bids will be received at the office of the President of the College (facsimile number 515-965-7022) or at the College's financial advisor (facsimile number 515-259-8193) until 11:00 a.m., Central Daylight Time on Monday, July 13, 2015, but no bid will be received after that time. Electronic facsimile bids will be sealed and treated as sealed bids.

If any provisions in this Notice of Bond Sale conflicts with information provided by an electronic bidding service, these terms of bond sale shall control. For further information about electronic bidding or PARITY®, potential bidders may contact independent Public Advisors, LLC, the College's financial advisor, or i-Deal LLC, 1359 Broadway, Second Floor, New York, New York 10018, (212) 849-5000 or (800) 850-7422.

NOTE DETAILS: The Notes are in the aggregate principal amounts set forth above to be dated the date of delivery, to be in the denomination of \$5,000, or any integral multiple thereof designated by the successful bidder within forty-eight hours of acceptance of the bid, and to mature as follows:

Principal Amount (June 1)	Maturity
\$2,410,000	2016
2,900,000	2017
2,925,000	2018
2,965,000	2019
3,015,000	2020
3,070,000	2021
3,130,000	2022
3,205,000	2023
3,280,000	2024
3,365,000	2025

Interest on the Notes will be payable on June 1, 2016, and semiannually thereafter on each June 1 and December 1 until the principal on the Notes is paid in full. Interest will be computed on the basis of a 360-day year of twelve 30-day months. Principal and interest will be payable by Bankers Trust Company, the Paying Agent for the College.

AUTHORITY: The Notes are issued under the authority of Chapter 260C of the Code of Iowa, as amended, and particularly Section 260C.22 of the Code of Iowa, as amended.

PURPOSE: The proceeds of the issuance of the Notes will be used to finance certain capital improvements to be undertaken by the College, including a portion of the costs of the construction, improving and equipping of a recreation facility and student center, including the renovation of Buildings 4 and 5 on the campus of the College in Ankeny, Iowa, and to pay costs of issuance and administrative expenses.

SECURITY: The Notes are secured by the pledge of a special fund of the College into which are deposited the receipts of a special tax approved by the voters of the merged area and equal to twenty and one-fourth cents per thousand dollars of assessed value levied on all taxable property in the Merged Area.

PARITY NOTES: The College reserves the right to issue additional notes payable from the same source and ranking on a parity with the Notes.

INTEREST RATE AND BIDDING REQUIREMENTS: The Notes shall bear interest at a rate or rates to be fixed by the bids thereof, expressed in multiples of 1/8 or 1/20 of 1%, or both. No Note shall bear more than one interest rate, all Notes maturing in any one year shall carry the same interest rate, and the rate of interest specified for Notes of any maturity shall not be less than a rate of interest specified for an earlier maturity. No proposal for the purchase of less than all of the Notes or at a price less than \$30,083,410 (99.4%) plus accrued interest will be considered. Each bid shall state the total interest cost, total premium or discount, the net interest cost to the College and the true effective interest rate thereunder, but such statements shall not be considered a part of the bid.

The successful bidder for the Notes will be required to provide to the College by July 20, 2015, the initial price to the public at which a substantial amount of the Notes have been sold and will be required to confirm such information in writing at the time of the closing.

BID SECURITY: A Good Faith Deposit ("Deposit") in an amount equal to \$302,650, is required for each bid to be considered. The lowest bidder is required to submit its Deposit to the College or its Financial Advisor either (i) in the form of a cashier's check payable to the order of the Treasurer of the College prior to the opening of bids, or (ii) by wire transfer as instructed by the College or its financial Advisor not later than 1:30 p.m. Des Moines, Iowa time on the date of sale of the Bonds. If a Deposit is not so

received, the College may reject the bid of the lowest bidder and direct that the next lowest bidder submit a Deposit, and thereafter award the sale to that bidder. No interest on the Deposit will accrue to any Purchaser. The Deposit will be applied to the purchase price of the Notes. In the event a Purchaser fails to honor its accepted bid, the Deposit will be retained by the College. Checks of the unsuccessful bidders will be promptly returned to each bidder's representative or by registered mail.

REGISTRATION: The Notes will be registered as principal and interest. Bankers Trust Company, Des Moines, Iowa will act as registrar of the Notes and transfer agent for the College.

PRIOR REDEMPTION: The Notes maturing on or after June 1, 2023, are subject to redemption prior to their stated maturities, in whole or from time to time in part, in numerical order, on June 1, 2022, or on any date thereafter at the option of the College, upon terms of par plus accrued interest to the date of call.

BOOK ENTRY SYSTEM: The Notes will be issued by means of a book entry system with no physical distribution of Notes made to the public. The Notes will be issued in fully registered form and one Note, representing the aggregate principal amount of the Notes maturing in each year, will be registered in the name of Cede & Co. as nominee of The Depository Trust Company ("DTC"), New York, New York, which will act as securities depository of the Notes. Individual purchases of the Notes may be made in the principal amount of \$5,000 or any multiple thereof of a single maturity through book entries made on the books and records of DTC and its participants. Principal and interest are payable by the registrar to DTC or its nominee as registered owner of the Notes. Transfer of principal and interest payments to participants of DTC will be the responsibility of DTC; transfer of principal and interest payments to beneficial owners by participants will be the responsibility of such participants and other nominees of beneficial owners. The Purchaser, as a condition of delivery of the Notes, will be required to deposit the Notes with DTC.

DELIVERY OF NOTES: The Notes will be delivered, without expense to the purchasers, at any mutually acceptable bank or trust company in the United States upon full payment in immediately available cash or federal funds. The Notes are expected to be delivered within thirty days after the sale. Should delivery be delayed beyond sixty days from date of sale for any reason, except failure of performance by the purchaser, the purchaser may withdraw its bid and thereafter its interest in and liability for the Notes will cease and its bid security will be returned without interest. When the Notes are ready for delivery, the College may give the successful bidder five working days notice of the delivery date and the College will expect payment in full on that date, otherwise reserving the right at its option to determine that the bidder has failed to comply with the offer of purchase. Accrued interest, if any, to the date of delivery of the Notes shall be paid by the purchaser at the time of delivery.

OFFICIAL STATEMENT: Prior to the date of sale of the Notes, potential underwriters may obtain copies of a preliminary official statement in accordance with Rule 15c2-12(b)(1) under the Securities Exchange Act of 1934 (the "Act"), the notice of sale and official bid form from the Financial Advisor to the College, Independent Public Advisors, LLC, 8805 Chambers Blvd., Suite 300 #114, Johnston, Iowa 50131, (515) 259-8193, or electronically at www.munideals.com. The College will provide the purchaser of the Notes with copies of a final official statement in accordance with Rule 15c2-12(b)(3) under the Act.

TAX EXEMPTION: It is anticipated that the interest on the Notes will be excludable from gross income for federal income tax purposes.

CONTINUING DISCLOSURE: The College will agree in the Resolution to be adopted on the date of sale to provide or cause to be provided, in accordance with the requirements of Rule 15c2-12 (the "Rule") promulgated by the Securities and Exchange Commission, (i) on or prior to January 1, 2016 and on or prior to January 1 of each year thereafter, certain annual financial information and operating data, including audited financial statements for the preceding fiscal year (provided that the College shall not be obligated to provide the audited financial statements referred to herein until the later of January of any year or thirty days after receipt of such audited financial statements by the College), generally consistent with the information contained or cross-referenced in the Official Statement, (ii) timely notice of the occurrence of certain events with respect to

the Notes, and (iii) timely notice of a failure by the College (of which the College has knowledge) to provide the required annual financial information on or before the date specified in (i) above. The purchaser's obligation to purchase Notes shall be conditioned upon its receiving, on or prior to the delivery of the Notes, in form and substance satisfactory to the purchaser, evidence that the College has made the undertaking set forth in the prior sentence in a written agreement or contract for the benefit of the holders of the Notes.

CUSIP NUMBERS: It is anticipated that the Notes will be printed with CUSIP numbers, unless otherwise requested by the purchaser. In no event will the College be responsible for Bond Counsel or Financial Advisor review or express any opinion of the correctness of such numbers, and incorrect numbers on sold Notes shall not be cause for the purchaser to refuse to accept delivery of the Notes.

RATINGS: The Notes will be rated by Moody's Investors Services, Inc.

LEGAL OPINION: The Notes will be sold subject to the opinion of Davis, Brown, Koehn, Shors & Roberts, P.C. Attorneys of Des Moines, Iowa, which will be furnished without expense to the purchaser of the Notes at the delivery thereof. Except to the extent necessary to issue their opinion as to the legality of the Notes, the attorneys will not examine or review or express any opinion with respect to the accuracy or completeness of documents, materials or statements made or furnished in connection with the sale, issuance or marketing of the Notes.

RIGHTS RESERVED: The right is reserved to reject any and all bids, and to waive any irregularities or terms or conditions as deemed to be in the best interests of the public. Dated this 8th day of June, 2015.

Carolyn Farlow
Secretary of the Board of
Des Moines Community College

NOTICE OF NOTE SALE DES MOINES AREA COMMUNITY COLLEGE PLANT FUND CAPITAL LOAN NOTES

The Des Moines Area Community College (Merged Area XI) (the "College") of the Counties of Adair, Audubon, Boone, Carroll, Cass, Clarke, Crawford, Dallas, Greene, Guthrie, Hamilton, Hardin, Jasper, Lucas, Madison, Mahaska, Marion, Marshall, Polk, Poweshiek, Shelby, Story and Warren (the "Merged Area"), State of Iowa, will receive bids in Room Number 308 of Building Number 1 at the College in Ankeny, Iowa, on July 13, 2015, for the purchase of the following Plant Fund Capital Loan Notes (the "Notes"):

\$30,265,000

Des Moines Area Community College

Plant Fund Capital Loan Notes,
Series 2015

The Notes are to be issued for the purpose of financing certain capital improvements by the College.

Sealed and electronic bids for the Notes will be received at the office of the President of the College at any time prior to 11:00 o'clock a.m., Central Daylight Time, on the date of the sale. The most favorable bid will be accepted by the College following the opening of bids and be sold to the most favorable bidder for cash, unless the Board determines to reject the most favorable bid. The most favorable bidder shall be the bidder whose bid produces the lowest true interest cost, computed as the discount rate which, when used with semiannual compounding to determine the present value of the principal and interest payments as of the date of the Notes, produces an amount equal to the purchase price. In the event two or more bids state the lowest true interest cost, the sale of the Notes will be awarded by lot.

The College reserves the right to increase or reduce the principal amount of the Notes to be sold on the date of the sale on the basis of the bids received and market conditions and will

Ames, Iowa
July 13, 2015

The Board of Directors of the Des Moines Area Community College (Merged Area XI) in the Counties of Adair, Audubon, Boone, Carroll, Cass, Clarke, Crawford, Dallas, Greene, Guthrie, Hamilton, Hardin, Jasper, Lucas, Madison, Mahaska, Marion, Marshall, Polk, Poweshiek, Shelby, Story and Warren, State of Iowa met in regular session on the 13th day of July, 2015, at 4:00 p.m. at the DMACC Career Academy, 1420 South Bell Avenue, Ames, Iowa 50010. The meeting was called to order and there were present the following named Board Members:

<u>Name</u>	<u>Present</u>	<u>Absent</u>
Joseph Pugel, President	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Kevin Halterman	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Felix Gallagher	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Madelyn Tursi	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Fred Buie	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Wayne E. Rouse	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Cheryl Langston	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Jim Knott	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Dennis Presnall	<input checked="" type="checkbox"/>	<input type="checkbox"/>

The Board investigated and found that notice of intention to issue Plant Fund Capital Loan Notes had been duly given according to law.

This being the time and place specified in the notice for the conduct of the public hearing on the proposal to issue such Plant Fund Capital Loan Notes, the President announced that all local residents attending the hearing would now be given an opportunity to express their views for or against the proposal to issue the Plant Fund Capital Loan Notes. The following local residents attending the hearing expressed their views as follows:

(Here set out names of residents appearing and summary of any views expressed. If none, insert the word None.)

After all local residents who appeared at the meeting who desired to do so had expressed their views for or against the proposal to issue the Notes, there was introduced and caused to be read a Resolution entitled:

"RESOLUTION TO PROCEED WITH THE ISSUANCE AND SALE OF PLANT FUND CAPITAL LOAN NOTES IN AN AMOUNT NOT TO EXCEED \$30,600,000."

The resolution was moved and seconded, and after due consideration of said resolution by the Board, the President put the question on the motion and upon the roll being called, the following named Board Members voted:

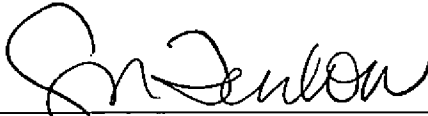
<u>Name</u>	<u>Moved</u>	<u>Seconded</u>	<u>Aye</u>	<u>Nay</u>
Joesph Pugel	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Kevin Halterman	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Felix Gallagher	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Madelyn Tursi	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Fred Buie	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Wayne E. Rouse	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Cheryl Langston	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Jim Knott	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Dennis Presnall	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Whereupon the President declared said resolution, a copy of which is attached hereto, duly adopted and signed his approval thereto.



President of the Board of Directors

Attest:



Carolyn Farlow, Secretary of the Board of Directors

RESOLUTION

RESOLUTION TO PROCEED WITH THE ISSUANCE AND SALE OF PLANT FUND CAPITAL LOAN NOTES IN AN AMOUNT NOT TO EXCEED \$30,600,000.

WHEREAS, Des Moines Area Community College (hereinafter referred to as the "College"), of the Counties of Adair, Audubon, Boone, Carroll, Cass, Clarke, Crawford, Dallas, Greene, Guthrie, Hamilton, Hardin, Jasper, Lucas, Madison, Mahaska, Marion, Marshall, Polk, Poweshiek, Shelby, Story and Warren, State of Iowa (the area served by the College being hereinafter referred to as the "Merged Area"), is an area community college and a body politic organized and existing under the laws of the State of Iowa, and is authorized and empowered by Chapter 260C of the Code of Iowa, as amended (hereinafter referred to as the "Act"), and particularly Section 260C.22 of the Code of Iowa, as amended ("Section 260C.22"), to issue Plant Fund Capital Loan Notes and use the proceeds from the sale of said Notes to defray all or a portion of the cost of the purchase of grounds, construction of buildings, payment of debts contracted for the construction of buildings, purchase of buildings, and equipment for buildings, and the acquisition of libraries, and for the purpose of maintaining, remodeling, improving, or expanding the College; and

WHEREAS, the voters of the Merged Area have authorized in accordance with Section 260C.22 the imposition of a tax (the "Plant Fund Tax") equal to twenty and one-fourth cents per thousand dollars of assessed value on all taxable property in the Merged Area; and

WHEREAS, Section 260C.22 provides that the Plant Fund Tax is to be collected and remitted to the Treasurer of the College in the same manner as other taxes and deposited in a separate and distinct fund to be known as the Voted Tax Fund (the "Voted Tax Fund"); and

WHEREAS, Section 260C.22 authorizes the College to issue its Plant Fund Capital Loan Notes and pledge the Plant Fund Tax and the amounts in the Voted Tax Fund to the payment of such Notes; and

WHEREAS, the College is in need of funding for various capital improvement projects to be undertaken by the College including the construction, improving and equipping of a recreation facility and student center at the College's Ankeny campus located at 2006 South Ankeny Boulevard, Ankeny, Iowa 50021, a portion of which may be leased to The Young Men's Christian Association of Greater Des Moines, Iowa; and

WHEREAS, the College has determined to issue not to exceed \$30,600,000 aggregate principal amount of its Plant Fund Capital Loan Notes, Series 2015 (the "Notes") pursuant to the provisions of the Act; and

WHEREAS, pursuant to Section 147 of the Internal Revenue Code of 1986 it is necessary to hold a public hearing on the proposal to issue the Notes to finance the Project prior to the issuance of the Notes; and

WHEREAS, notice of intention to issue Plant Fund Capital Loan Notes in an amount not to exceed \$30,600,000 has been duly given in compliance with Section 147 of the Internal Revenue Code of 1986; and

WHEREAS, a public hearing has been held on the proposal to issue the Notes at the time and place as specified in said notice and all objections or other comments relating to the issuance of the Notes have been heard.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF DES MOINES AREA COMMUNITY COLLEGE, AS FOLLOWS:

Section 1. That it is hereby determined that it is necessary and advisable that the College proceed with the issuance of Plant Fund Capital Loan Notes of the College in an aggregate amount not to exceed \$30,600,000, as authorized and permitted by the Act to finance the costs of the Project to that amount.

Section 2. That all objections and comments relating to the issuance of the Notes have been heard and all such objections are hereby overruled.

Section 3. That the officers of the College are hereby authorized and directed to do any and all things deemed necessary in order to effect the accomplishment of the Projects and the issuance and the sale of the Notes.

Section 4. That the publication of the notice of the public hearing on the issuance of the Notes is hereby ratified, confirmed and approved.

Section 5. That all resolutions and parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

Section 6. That this Resolution shall become effective immediately upon its passage and approval.

Passed and approved this 13th day of July, 2015.



President of the Board of Directors

Attest:



Secretary of the Board of Directors

STATE OF IOWA)
) SS:
COUNTY OF STORY)

I, Carolyn Farlow, Secretary of the Board of Directors of the Des Moines Area Community College, do hereby certify that I have in my possession or have access to the complete corporate records of said College and of its Board of Directors and officers; and that I have carefully compared the transcript hereto attached with the aforesaid corporate records and that said transcript hereto attached is a true, correct and complete copy of all of the corporate records showing the action taken with respect to the matters set forth therein by the Board of Directors of said College on July 13, 2015, which proceedings remain in full force and effect, and have not been amended or rescinded in any way; that such meeting was duly and publicly held in accordance with the Notice of Meeting and tentative agenda, a copy of which was timely served on each member of the Board of Directors and posted on a bulletin board or other prominent place easily accessible to the public and clearly designated for that purpose at the principal office of the Board of Directors (a copy of the face sheet of said agenda being attached hereto) pursuant to the rules of the Board of Directors and the provisions of Chapter 21, Code of Iowa, as amended, upon reasonable advance notice to the public and media at least twenty-four (24) hours prior to the commencement of the meeting as required by said law and with members of the public in attendance. I further certify that the individuals named in the attached proceedings were on the date thereof duly and lawfully possessed of their respective offices as indicated therein, that no Board of Directors vacancies existed except as may be stated in said proceedings, and that no controversy or litigation is pending, prayed or threatened involving the organization, existence or boundaries of the College or the right of the individuals named therein as officers to their respective positions.

WITNESS my hand hereto affixed this 13th day of July, 2015.



Secretary of the Board of Directors


NOTICE OF INTENTION TO ISSUE
PLANT FUND CAPITAL LOAN NOTES OF
DES MOINES AREA COMMUNITY COLLEGE

Notice is hereby given that a public hearing will be conducted before the Board of Directors of Des Moines Area Community College (the "College") at the DMACC Career Academy, 1420 South Bell Avenue in Ames, Iowa at 4:00 p.m. on July 13, 2015, on a proposal to issue not to exceed \$30,600,000 aggregate principal amount of the College's Plant Fund Capital Loan Notes (the "Notes"), pursuant to the provisions of Chapter 260C of the Code of Iowa and Section 147 of the Internal Revenue Code of 1986. The Notes are to be issued for the purpose of financing various capital improvements by the College including the construction, improving and equipping of a recreation facility and student center at the College's Ankeny campus located at 2006 South Ankeny Boulevard, Ankeny, Iowa 50021, a portion of which may be leased to The Young Men's Christian Association of Greater Des Moines, Iowa.

All residents of the Merged Area who appear at said public hearing shall be given an opportunity to express their views for or against the proposal to issue Notes, and at said hearing, or any adjournment thereof, the Board of Directors of the College shall adopt a resolution determining whether or not to proceed with the issuance of Notes.

Notice is further given of the intention of the Board of Directors of the College to issue the Notes and that the Board of Directors has instituted proceedings and taken further and additional action for the authorization and issuance of the Notes.

By Order of the Board of Directors of Des
Moines Area Community College



Secretary of the Board of Directors

Ames, Iowa
July 13, 2015

The Board of Directors of the Des Moines Area Community College (Merged Area XI) in the Counties of Adair, Audubon, Boone, Carroll, Cass, Clarke, Crawford, Dallas, Greene, Guthrie, Hamilton, Hardin, Jasper, Lucas, Madison, Mahaska, Marion, Marshall, Polk, Poweshiek, Shelby, Story and Warren, State of Iowa met in regular session on the 13th day of July, 2015, at 4:00 p.m. at the DMAACC Career Academy, 1420 South Bell Avenue, Ames, Iowa 50010. The meeting was called to order and there were present the following named Board Members:

<u>Name</u>	<u>Present</u>	<u>Absent</u>
Joseph Pugel, President	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Felix Gallagher	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Kevin Halterman	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Madelyn Tursi	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Dennis Presnall	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Jim Knott	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Fred Buie	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Wayne E. Rouse	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Cheryl Langston	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Matters were discussed concerning the issuance of Plant Fund Capital Loan Notes. Following a discussion of the proposal, there was introduced and caused to be read a resolution entitled "Resolution Authorizing the Issuance of \$30,265,000 Plant Fund Capital Loan Notes, Series 2015 and Providing for the Securing of Such Notes". The resolution was moved and seconded as follows, and after due consideration of the resolution by the Board, the President put the question on the motion and, the roll being called, the following named Board Members voted:

<u>Name</u>	<u>Moved</u>	<u>Seconded</u>	<u>Aye</u>	<u>Nay</u>
Joseph Pugel	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Felix Gallagher	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Kevin Halterman	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Madelyn Tursi	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Dennis Presnall	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Jim Knott	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Fred Buie	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Wayne E. Rouse	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Cheryl Langston	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Whereupon, the President declared the resolution, a copy of which is attached hereto, duly adopted and signed his approval thereto.

* * * * *



President of the Board of Directors

Attest:



Secretary of the Board of Directors

RESOLUTION AUTHORIZING THE ISSUANCE OF \$30,265,000 PLANT FUND CAPITAL LOAN NOTES, SERIES 2015 AND PROVIDING FOR THE SECURING OF SUCH NOTES

WHEREAS, the Des Moines Area Community College (hereinafter referred to as the "College"), of the Counties of Adair, Audubon, Boone, Carroll, Cass, Clarke, Crawford, Dallas, Greene, Guthrie, Hamilton, Hardin, Jasper, Lucas, Madison, Mahaska, Marion, Marshall, Polk, Poweshiek, Shelby, Story and Warren, State of Iowa (the Counties served by the College being hereinafter referred to as the "Merged Area"), is an area community college and a body politic organized and existing under the laws of the State of Iowa, and is authorized and empowered by Chapter 260C of the Code of Iowa, as amended (hereinafter referred to as the "Act"), and particularly Section 260C.22 of the Code of Iowa, as amended ("Section 260C.22"), to issue Plant Fund Capital Loan Notes and use the proceeds from the sale of said Notes to defray all or a portion of the cost of the purchase of grounds, construction of buildings, payment of debts contracted for the construction of buildings, purchase of buildings, and equipment for buildings, and the acquisition of libraries, and for the purpose of maintaining, remodeling, improving, or expanding the College; and

WHEREAS, the voters of the Merged Area have authorized in accordance with Section 260C.22 the imposition of a tax (the "Plant Fund Tax") equal to twenty and one-fourth cents per thousand dollars of assessed value on all taxable property in the Merged Area; and

WHEREAS, Section 260C.22 provides that the Plant Fund Tax is to be collected and remitted to the Treasurer of the College in the same manner as other taxes and deposited in a separate and distinct fund to be known as the Voted Tax Fund (the "Voted Tax Fund"); and

WHEREAS, Section 260C.22 authorizes the College to issue its Plant Fund Capital Loan Notes and pledge the Plant Fund Tax and the amounts in the Voted Tax Fund to the payment of such Notes; and

WHEREAS, the College is in need of funding for various capital improvement projects to be undertaken by the College including the construction, improving and equipping of a recreation facility and student center; and

WHEREAS, the College has determined to issue \$30,265,000 aggregate principal amount of its Plant Fund Capital Loan Notes, Series 2015 (the "Notes") pursuant to the provisions of the Act; and

WHEREAS, the Board of Directors of the College is authorized to proceed on behalf of the College with the sale and issuance of the Notes; and

WHEREAS, it is now necessary and advisable that provisions be made for the issuance of the Notes in the aggregate amount of \$30,265,000 pursuant to the provisions of the Act;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF DES MOINES AREA COMMUNITY COLLEGE, AS FOLLOWS:

Section 1. Definitions. The following terms shall have the following meanings in this Resolution unless the text expressly or by implication requires otherwise:

- (a) "Act" shall mean Chapter 260C of the Code of Iowa, as amended;
- (b) "Board" shall mean the Board of Directors of the College, or its successor in function;
- (c) "Code" shall mean the Internal Revenue Code of 1986, as amended;
- (d) "College" or "Issuer" shall mean Des Moines Area Community College, Ankeny, Iowa;
- (e) "Fiscal Year" shall mean the twelve months' period beginning on July 1 of each year and ending on the last day of June of the following year, or any other consecutive twelve month period adopted by the Board or by law as the official accounting period of the College;
- (f) "Independent Auditor" shall mean an independent firm of Certified Public Accountants or the Auditor of State;
- (g) "Notes" shall mean the \$30,265,000 aggregate principal amount of Des Moines Area Community College Plant Fund Capital Loan Notes, Series 2015 authorized to be issued by this Resolution;
- (h) "Original Purchaser" shall mean the purchaser of the Notes from the College at the time of their original issuance;
- (i) "Parity Notes" shall mean Plant Fund Capital Loan Notes payable solely from the Plant Fund Tax and Voted Tax Fund on an equal basis with the Notes herein authorized to be issued;
- (j) "Paying Agent" shall mean Bankers Trust Company, or such successor as may be approved by the College as prescribed herein and who shall carry out the duties prescribed herein as the College's agent to provide for the payment of principal of and interest on the Notes as the same shall become due;
- (k) "Plant Fund Tax" shall mean the tax originally authorized by the voters of the Merged Area under Section 260C.22, continued by a special election held on September 10, 2013, and levied under Section 6 of this Resolution in accordance with the Act;

(l) "President" shall mean the President of the Board or such other officer of a successor governing body as shall be charged with substantially the same duties and responsibilities;

(m) "Registrar" shall be Bankers Trust Company of Des Moines, Iowa or such successor as may be approved by the College as provided herein and who shall carry out the duties prescribed herein with respect to maintaining a registrar of the owners of the Notes. Unless otherwise specified, the Registrar shall also act as Transfer Agent for the Notes;

(n) "Regulations" shall mean regulations promulgated by the Internal Revenue Service under the Code;

(o) "Secretary" shall mean the Secretary of the Board or such other officer of a successor governing body as shall be charged with substantially the same duties and responsibilities with respect to the recording and payment of the Notes issued hereunder;

(p) "Section 260C.22" shall mean Section 260C.22 of the Code of Iowa, as amended;

(q) "State" shall mean the State of Iowa.

(r) "Treasurer" shall mean the College Treasurer or such other officer as shall succeed to the same duties and responsibilities with respect to the recording and payment of the Notes issued hereunder; and

(s) "Voted Tax Fund" shall mean the fund created under Section 4 of this Resolution and authorized by Section 260C.22 into which the Plant Fund Tax shall be deposited.

Section 2. Rules of Interpretation. For all purposes of this Resolution, except as otherwise expressly provided or unless the context otherwise requires:

(a) "This Resolution" means this instrument as originally executed and as it may from time to time be supplemented or amended pursuant to the applicable provisions hereof.

(b) All references in this instrument to designated "Sections" and other subdivisions are to the designated Section and other subdivisions of this instrument as originally executed. The words "herein," "hereof," "hereunder" and "herewith" and other words of similar import refer to this Resolution as a whole and not to any particular Section or other subdivision.

(c) The terms defined in Section 1 have the meanings assigned to them in Section 1 and include the plural as well as the singular.

(d) The terms defined elsewhere in this Resolution shall have the meanings therein prescribed for them.

(e) Words of the masculine gender shall be deemed and construed to include correlative words of the feminine and neuter genders.

(f) The headings used in this Resolution are for convenience or reference only and shall not define or limit the provisions hereof.

Section 3. Authorization and Purpose. There are hereby authorized to be issued pursuant to the Act and in compliance with the laws and Constitution of the State, \$30,265,000 aggregate principal amount of Plant Fund Capital Loan Notes, Series 2015 of the College for the purpose of financing capital expenditures of the College in accordance with the Act. The proceeds of the sale of the Notes shall be deposited in a special fund of the College (the "Project Fund") to be kept separate and apart from all other funds of the College by the Treasurer, and used for the purposes prescribed herein. The proceeds of the Notes may also be used for the payment of interest on the Notes and the payment of costs of issuance of the Notes or otherwise be used by the College for the payment of costs under Section 260C.22. Proceeds of the Notes may be used to reimburse the College for expenditures previously paid and authorized to be reimbursed by the Board of Directors of the College pursuant to a Resolution adopted on June 8, 2015.

Section 4. Voted Tax Fund. There is hereby authorized, created and established a special fund separate and distinct from all other funds of the College and designated the "Des Moines Area Community College Voted Tax Fund," for the receipt of the Plant Fund Tax. Amounts in the Voted Tax Fund shall be used for the payment of principal and interest on the Notes and any Parity Notes as the same shall become due and as otherwise provided herein.

Section 5. Source of Payment. As provided and required by the Act, the Notes and interest thereon shall be payable solely from the Plant Fund Tax and the Voted Tax Fund. All of the Notes shall be payable on a parity basis and on a parity with any Parity Notes.

The College hereby pledges to the payment of the Notes and any Parity Notes the Plant Fund Tax and hereby pledges and grants a first lien on all amounts in the Voted Tax Fund to the extent necessary to pay the principal and interest on the Notes and any Parity Notes as the same become due. Amounts in the Voted Tax Fund may also be used for other purposes in accordance with the Act but only to the extent that such amounts exceed the principal and interest due on the Notes and any Parity Notes on the next succeeding interest payment date.

Section 6. Levy and Certification of Plant Fund Tax.

(a) Levy of Plant Fund Tax. For the purpose of further securing and providing funds to pay the principal of and interest on the Notes, there is hereby

levied and appropriated to the Voted Tax Fund a direct annual tax on all of the taxable property in the Merged Area equal to twenty and one-fourth cents per thousand dollars of assessed value for each of the years in which any of the Notes are outstanding. Pursuant thereto, but not in limitation thereof, and representing the portion of such levy which is necessary to pay the principal and interest on the Notes there is hereby ordered levied upon all the taxable property within the Merged Area a direct annual tax in the following amounts:

<u>Fiscal Year of Levy*</u>	<u>Amount</u>	<u>Fiscal Year of Collection*</u>
2015/2016	\$6,796,348.75	2016/2017
2016/2017	\$3,696,050.00	2017/2018
2017/2018	\$3,694,350.00	2018/2019
2018/2019	\$3,692,650.00	2019/2020
2019/2020	\$3,693,400.00	2020/2021
2020/2021	\$3,696,125.00	2021/2022
2021/2022	\$3,695,000.00	2022/2023
2022/2023	\$3,693,600.00	2023/2024
2023/2024	\$3,692,000.00	2024/2025

*July 1 through June 30

(b) Resolution to be Filed with County Auditor. A certified copy of this Resolution shall be filed with the County Auditor of each County contained within the Merged Area, and each such Auditor is hereby instructed in and for each of the years as provided, to levy and assess the tax hereby authorized in like manner as other taxes are levied and assessed, and such taxes so levied in and for each of the years aforesaid shall be collected in like manner as other taxes of the Merged Area are collected, and when collected shall be deposited in the Voted Tax Fund and used for the purpose of paying the principal of and interest on the Notes and as otherwise provided herein.

Section 7. Note Details, Execution and Redemption.

(a) Note Details. The Notes shall be dated the date of their issuance and bear interest from the date thereof, until payment thereof, at the principal office of Bankers Trust Company, Paying Agent, said interest being payable on June 1, 2016 and semiannually thereafter on the 1st day of December and June in each year until maturity at the rates hereinafter provided. Interest on the Notes shall be computed on the basis of a 360 day year of twelve 30 day months. Interest shall be paid to the registered holder of each Note as shown on the records of ownership maintained by the Registrar as of the 15th day of the month next preceding each interest payment date.

The Notes shall be executed by the manual or facsimile signature of the President and attested by the manual or facsimile signature of the Secretary and shall be fully registered as to both principal and interest and shall be payable as to principal at the office of the Paying Agent. The Notes shall be in the denomination of \$5,000 each or any integral multiple thereof. The Notes shall mature and bear interest as follows:

<u>Interest Rate</u>	<u>Principal Amount</u>	<u>Maturity (June 1)</u>
2.000%	\$2,300,000	2016
2.000%	2,775,000	2017
2.000%	2,835,000	2018
3.000%	2,890,000	2019
3.000%	2,975,000	2020
3.500%	3,065,000	2021
3.500%	3,175,000	2022
4.000%	3,285,000	2023
4.000%	3,415,000	2024
4.000%	3,550,000	2025

(b) Redemption. The Notes due after June 1, 2022 will be subject to call prior to maturity in whole, or from time to time in part, in any order of maturity and within a maturity by lot on said date or on any date thereafter at the option of the College, upon terms of par plus accrued interest to the date of call.

Section 8. Registration of Notes; Appointment of Registrar; Transfer; Ownership; Delivery; and Cancellation.

(a) Registration. The ownership of Notes may be transferred only by the making of an entry upon the books kept for the registration and transfer or ownership of the Notes, and in no other way. Bankers Trust Company is hereby appointed as Note Registrar under the terms of this Resolution and under the provisions of a separate agreement with the College. The President and the Secretary are hereby authorized to execute such agreement. The Registrar shall maintain the books of the College for the registration of ownership of the Notes for the payment of principal of and interest on the Notes as provided in this Resolution. All Notes shall be negotiable as provided in the Uniform Commercial Code subject to the provisions for registration and transfer contained in the Notes and in this Resolution.

(b) Transfer. The ownership of any Note may be transferred only upon the Registration Books kept for the registration and transfer of Notes and only upon surrender thereof at the principal office of the Registrar together with an assignment duly executed by the holder or his duly authorized attorney in fact in

such form as shall be satisfactory to the Registrar, along with the address and social security number or federal employer identification number of such transferee (or, if registration is to be made in the name of multiple individuals, of all such transferees). In the event that the address of the registered owner of a Note (other than a registered owner which is the nominee of the broker or dealer in question) is that of a broker or dealer, there must be disclosed on the Registration Books the information pertaining to the registered owner required above. Upon the transfer of any such Note, a new fully registered Note, of any denomination or denominations permitted by this Resolution in aggregate principal amount equal to the unmatured and unredeemed principal amount of such transferred fully registered Note of the same series, and bearing interest at the same rate and maturing on the same date or dates shall be delivered by the Registrar.

(c) Registration of Transferred Notes. In all cases of the transfer of the Notes, the Registrar shall register, at the earliest practicable time, on the Registration Books, the Notes, in accordance with the provisions of this Resolution.

(d) Ownership. As to any Note, the person in whose name the ownership of the same shall be registered on the Registration Books of the Registrar shall be deemed and regarded as the absolute owner thereof for all purposes, and payment of or on account of the principal of any such Notes and the premium, if any, and interest thereon shall be made only to or upon the order of the registered owner thereof or his legal representative. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Note, including the interest thereon, to the extent of the sum or sums so paid.

(e) Cancellation. All Notes which have been redeemed shall not be reissued but shall be canceled by the Registrar. All Notes which are canceled by the Registrar shall be destroyed and a certificate of the destruction thereof shall be furnished promptly to the College; provided that if the College shall so direct, the Registrar shall forward the canceled Notes to the College.

(f) Non-Presentation of Notes. In the event any payment check representing payment of interest on the Notes is returned to the Paying Agent or a Note is not presented for payment of principal at the maturity or redemption date, if funds sufficient to pay such interest or principal on Notes shall have been made available to the Paying Agent for the benefit of the owner thereof, all liability of the College to the owner thereof for such interest or for the payment of such Notes shall forthwith cease, terminate and be completely discharged, and thereupon it shall be the duty of the Paying Agent to hold such funds without liability for interest thereon, for the benefit of the owner of such Notes who shall thereafter be restricted exclusively to such funds for any claim of whatever nature on his part under this Resolution or on, or with respect to, such interest or principal on Notes.

The Paying Agent's obligation to hold such funds shall continue for a period equal to two years and six months following the date on which such interest or principal became due, whether at maturity, or at the date fixed for redemption thereof, or otherwise, at which time the Paying Agent, shall surrender any remaining funds so held to the College, whereupon any claim under this Resolution by the holder of such Notes of whatever nature shall be made upon the College.

(g) Registration and Transfer Fees. The Registrar shall furnish to each owner, at the College's expense, one note for each annual maturity of each series. The Registrar shall furnish additional Notes in lesser denominations (but not less than the minimum denomination) to an owner who so requests and pays to the Registrar the cost of issuance thereof determined to be two dollars per additional Note.

Section 9. Reissuance of Mutilated, Destroyed, Stolen or Lost Notes. In case any outstanding Note shall become mutilated or be destroyed, stolen or lost, the College shall at the request of the Registrar authenticate and deliver a new Note of like tenor, series and amount as the Note so mutilated, destroyed, stolen or lost, in exchange and substitution for each mutilated Note to Registrar, upon surrender of such mutilated Note, or in lieu of and substitution for the Note destroyed, stolen or lost, upon filing with the Registrar evidence satisfactory to the Registrar and College that such Note has been destroyed, stolen or lost and proof of ownership thereof, and upon furnishing the Registrar and College with satisfactory indemnity and complying with such other reasonable regulations as the College may prescribe and paying such expenses as the College may incur in connection therewith.

Section 10. Book-Entry Notes. (a) Notwithstanding any other provisions of this Resolution, the Notes shall initially be evidenced by one Note for each year in which the Notes mature in denominations equal to the aggregate principal amount of the Notes maturing in that year. Notes initially delivered hereunder shall be registered in the name of "Cede & Co." as nominee for The Depository Trust Company, the securities depository for the Notes. The Notes may not thereafter be transferred or exchanged except:

(1) to any successor of The Depository Trust Company or its nominee, which successor must be qualified and registered "clearing agency" under Section 17A of the Securities Exchange Act of 1934, as amended; or

(2) upon the resignation of The Depository Trust Company or a successor or new depository under clause (1) or this clause (2) of this subsection (a), or a determination by the College that The Depository Trust Company or such successor or new depository is no longer able to carry out its functions, and the designation by the College of another depository institution acceptable to the College and to the depository then holding the Notes, which new depository institution must be a qualified and registered "clearing agency" under Section 17A of the Securities Exchange Act of 1934, as amended, to carry out the functions of The Depository Trust Company or such successor or new depository; or

(3) upon the resignation of The Depository Trust Company or a successor or new depository under clause (1) or clause (2) of this subsection (a), or a determination of the College that The Depository Trust Company or such successor or new depository is no longer able to carry out its functions, and the failure by the College, after reasonable investigation, to locate another qualified depository institution under clause (2) to carry out such depository functions.

(b) In the case of a transfer to a successor of The Depository Trust Company or its nominee as referred to in clause (1) of subsection (a) hereof or designation of a new depository pursuant to clause (2) of subsection (a) hereof, upon receipt of the outstanding Notes by the Paying Agent, together with written instructions for transfer satisfactory to the Paying Agent, a new Note for each maturity of the Notes then outstanding shall be issued to such successor or new depository, as the case may be, or its nominee, as is specified in such written transfer instructions. In the case of a resignation or determination under clause (3) of subsection (a) hereof and the failure after reasonable investigation to locate another qualified depository institution for the Notes as provided in clause (3) of subsection (a) hereof, and upon receipt of the outstanding Notes by the Paying Agent, together with written instructions for transfer satisfactory to the Paying Agent, new Notes shall be issued in the denominations of \$5,000 or any integral multiple thereof, as provided in and subject to the limitations of Section 8 hereof, registered in the names of such persons, and in such denominations as are requested in such written transfer instructions; however, the Paying Agent shall not be required to deliver such new Notes within a period of less than 60 days from the date of receipt of such written transfer instructions.

(c) The College and the Paying Agent shall be entitled to treat the registered owner of any Note as the absolute owner thereof for all purposes hereof and any applicable laws, notwithstanding any notice to the contrary received by either of them and the College and the Paying Agent shall have no responsibility for transmitting payments to the beneficial owners of the Notes held by The Depository Trust Company or any successor or new depository named pursuant to subsection (a) hereof.

(d) The College and the Paying Agent shall endeavor to cooperate with The Depository Trust Company or any successor or new depository named pursuant to clause (1) or (2) of subsection (a) hereof in effectuating payment of the Notes by arranging for payment in such a manner that funds representing such payments are available to the depository on the date they are due.

(e) Upon any partial redemption of any maturity of the Notes, Cede & Co., (or its successor) in its discretion may request the College to issue and authenticate a new Note or shall make an appropriate notation on the Note indicating the date and amount of prepayment, except in the case of final maturity, in which case the Note must be presented to the Paying Agent prior to payment.

Section 11. Record Date. Payments of principal and interest, otherwise than upon full redemption, made in respect of any Note, shall be made to the registered holder thereof or to their

designated agent as the same appear on the books of the Registrar on the 15th day of the month preceding the payment date. All such payments shall fully discharge the obligations of the College in respect of such Notes to the extent of the payments so made. Payment of principal shall only be made upon surrender of the Note to the Paying Agent.

Section 12. Execution Authentication and Delivery of the Notes. Upon the adoption of this resolution, the President and Secretary shall execute and deliver the Notes to Bankers Trust Company who shall authenticate the Notes and deliver the same to or upon order of the Original Purchasers. No Note shall be valid or obligatory for any purpose or shall be entitled to any right or benefit hereunder unless the Registrar shall duly endorse and execute on such Note a certificate herein set forth. Such certificate upon any Note executed on behalf of the College shall be conclusive evidence that the Note so authenticated has been duly issued under this Resolution and that the holder thereof is entitled to the benefits of this Resolution.

No Notes shall be authenticated and delivered by the Registrar unless and until there shall have been provided the following:

1. A certified copy of the resolution of the College authorizing the issuance of the Notes;
2. A written order of College signed by the President directing the authentication and delivery of the Notes to or upon the order of the Original Purchasers upon payment of the purchase price as set forth therein; and
3. The approving opinion of Davis, Brown, Koehn, Shors & Roberts, P.C., Bond Counsel, concerning the validity and legality of the Notes.

Section 13. Note Form. The form and content of the Notes shall be substantially as follows:

FORM OF NOTE
(Front)

Unless this certificate is presented by an authorized representative of The Depository Trust Company to the issuer or its agent for registration of transfer, exchange or payment, and any certificate issued is registered in the name of Cede & Co., or such other name as requested by an authorized representative of The Depository Trust Company and any payment is made to Cede & Co., ANY TRANSFER, PLEDGE OR OTHER USE HEREOF FOR VALUE OR OTHERWISE BY OR TO ANY PERSON IS WRONGFUL since the registered owner hereof, Cede & Co., has an interest herein.

No. _____

\$ _____

UNITED STATES OF AMERICA

STATE OF IOWA

DES MOINES AREA COMMUNITY COLLEGE

PLANT FUND CAPITAL LOAN NOTE
SERIES 2015

<u>Rate</u>	<u>Maturity</u>	<u>Note Date</u>	<u>Cusip No.</u>
		July __, 2015	

REGISTERED HOLDER: CEDE & CO.

PRINCIPAL AMOUNT:

The Des Moines Area Community College in the Counties of Adair, Audubon, Boone, Carroll, Cass, Clarke, Crawford, Dallas, Greene, Guthrie, Hamilton, Hardin, Jasper, Lucas, Madison, Mahaska, Marion, Marshall, Polk, Poweshiek, Shelby, Story and Warren, State of Iowa (the "College"), for value received, promises to pay from the sources and as hereinafter provided, on the maturity date indicated above, to the Registered Holder shown above, or registered assigns, the principal sum shown above in lawful money of the United States of America, on the maturity date shown above, only upon presentation and surrender hereof at the principal office of Bankers Trust Company, Paying Agent of this issue, or its successor, with interest on said sum from the date hereof until paid at the rate per annum specified above, payable on June 1, 2016, and semiannually thereafter on the 1st day of June and December in each year.

Interest shall be paid to the registered holder of the note as shown on the records of ownership maintained by the Registrar as of the 15th day of the month next preceding each such interest payment date.

This note is one of a series of notes in the aggregate principal amount of \$30,265,000 (the "Notes") issued pursuant to the provisions of Chapter 260C of the Code of Iowa, as amended, and a Resolution (the "Resolution") of the Board of Directors of the College duly passed and approved for the purpose of paying costs of certain capital expenditures of the College. The Notes are payable from the proceeds of a tax levied on all taxable property in the area comprising the College and to be deposited in a special fund pledged by the College as provided in the Resolution.

For a more complete statement for the basis upon which this Note has been issued and additional notes ranking on a parity with the Notes may be issued, a description of the source of payment of all such notes and a statement of the rights and duties of the College, the rights of the holders of Notes and the circumstances under which the provisions of the Notes and said Resolution may be modified, reference is made to said Resolution of which notice is hereby given and is hereby made a part hereof.

Notice hereunder may be given by registered mail to the owner of record of the Note at the address shown on the books of the Registrar and shall be deemed complete upon mailing.

Ownership of this Note may be transferred only by transfer upon the books kept for such purpose by Bankers Trust Company, the Registrar. Such transfer on the books shall occur only upon presentation and surrender of this Note at the principal office of the Registrar, together with an assignment duly executed by the owner hereof or his duly authorized attorney in such form as shall be satisfactory to the Registrar. The College reserves the right to substitute the Registrar and Paying Agent but shall, however, give 60 days' notice to registered Noteholders of such change. All Notes shall be negotiable as provided in the Uniform Commercial Code, subject to the provisions for registration and transfer contained in the Note resolution.

The Notes of this issue maturing after June 1, 2022 shall be subject to call prior to maturity in whole, or from time to time in part, in any order of maturity and within a maturity by lot on said date or on any date thereafter at the option of the College, upon terms of par plus accrued interest to the date of call.

And it is hereby represented and certified that all acts, conditions and things requisite, according to the laws and constitution of the State of Iowa, to exist, to be had, to be done, or to be performed precedent to the lawful issue of this Note, have been existent, had, done and performed as required by law; that provision has been made for the levy of a sufficient continuing annual tax on all the taxable property within the territory of the College for the payment of the principal and interest of this Note as the same will respectively become due; and the total indebtedness of the College including this Note, does not exceed the constitutional or statutory limitations.

IN TESTIMONY WHEREOF, the College by its Board of Directors, has caused this note to be signed by the manual or facsimile signature of the President of its Board of Directors and attested by the manual or facsimile signature of the Secretary of its Board of Directors, and to be authenticated by the manual signature of an officer of the Registrar.

Dated: July ___, 2015

This is one of the notes described in the within mentioned Resolution.

DES MOINES AREA COMMUNITY COLLEGE

Bankers Trust Company, Registrar and
Paying Agent

By: (President's signature)
President of the Board of Directors of the Des
Moines Area Community College

By _____
Authorized Officer

Attest: (Secretary's signature)
Secretary of the Board of Directors of the Des
Moines Area Community College

(Continuation of Note)

ASSIGNMENT

For value received, the undersigned hereby sells, assigns and transfers unto _____ the within Note and does hereby irrevocably constitute and appoint _____ Registrar, attorney in fact to transfer the said Note on the books kept for registration of the within Note, with full power of substitution in the premises.

Dated _____.

(Signature of registered owner(s))

(Persons(s) executing this Assignment sign(s) here)

SIGNATURE)
GUARANTEED) _____

IMPORTANT - READ CAREFULLY

The signature(s) to this Power must correspond with the name(s) as written upon the face of the note(s) or note(s) in every particular without alteration or enlargement or any change whatever. Signature guarantee should be made by a member or member organization of the New York Stock Exchange, members of other Exchanges having signatures on file with transfer agents or by a commercial bank or trust company.

(Continuation of Note)

INFORMATION REQUIRED FOR REGISTRATION OF TRANSFER

Name of Transferee(s) _____

Address of Transferee(s) _____

Social Security or Tax
Identification Number of
Transferee(s) _____

Transferee is a(n):
Individual* _____ Corporation _____
Partnership _____ Trust _____

*If the note is to be registered in the names of multiple individual owners, the names of all such owners and one address and social security number must be provided.

The following abbreviations, when used in the inscription on the face of this note, shall be construed as though written out in full according to applicable laws or regulations:

TEN COM - as tenants in common
TEN ENT - as tenants by the entireties
JT TEN - as joint tenants with right of
survivorship and not as
tenants in common

UNIF GIFT MIN ACT -Custodian.....
(Cust) (Minors)
under Uniform Gifts to Minors
Act.....
(State)

(End of Note)

Section 14. Right to Name Substitute Paying Agent or Registrar. The College reserves the right to name a substitute or Successor Registrar or Paying Agent upon giving 60 days' written notice to each registered Noteholder.

Section 15. Non-Arbitrage Covenants.

(a) The College reasonably expects and covenants that no use will be made of the proceeds from the issuance and sale of the Notes which will cause any of the Notes to be classified as Arbitrage Bonds within the meaning of Section 148 of the Code and that throughout the term of the Notes it will comply with all requirements of said statute and any regulations issued thereunder.

To the best knowledge and belief of the College, there are no facts or circumstances that would materially change the foregoing statements or the conclusion that it is not expected that the proceeds of the Notes will be used in a manner that would cause the Notes to be Arbitrage Bonds. The Treasurer is hereby directed to deliver a certificate at the time of issuance of the Notes to certify as to the reasonable expectation of the College at that date.

"Restricted yield investments" are funds or investments which the College covenants not to invest at a yield materially higher than the yield on the Notes as defined in the regulations issued under authority of Section 148 of the Code.

The College covenants that it will exceed any investment yield restriction provided in this resolution only in the event that it shall first obtain an opinion of recognized bond counsel that the proposed investment action will not cause the Notes to be classed as arbitrage bonds under Section 148 of the Code or regulations issued thereunder.

(b) There is hereby authorized, created and established by the College a fund to be designated as "Des Moines Area Community College Excess Arbitrage Fund, Series 2015". Excess Arbitrage determined pursuant to subsection (c) below shall be deposited in the Excess Arbitrage Fund. The Treasurer shall retain records of such calculations and determinations for at least six (6) years after the payment of the principal of all Notes. Within thirty (30) days after the fifth anniversary date of the issuance of the Notes and after each five year anniversary date thereafter, the Treasurer shall pay all amounts in the Excess Arbitrage Fund to the government of the United States of America in the manner prescribed by the Regulations under Section 148 of the Code. The Treasurer shall include with each such payment a copy of the Internal Revenue Service Form 8038 (or successor form) filed with respect to the Notes and a statement summarizing the Treasurer's determination of the amounts to be paid to the government of the United States of America. All earnings derived from the investment of amounts in the Excess Arbitrage Fund shall be deposited in the Excess Arbitrage Fund. Within 30 days after the payment of the principal of all Notes, all amounts in the Excess Arbitrage Fund shall be transferred to the government of the United States of America in the manner prescribed by the Regulations under Section 148 of the Code. The provisions of this Section are subject to the provision that no payments need be made and no Excess Arbitrage Fund need be maintained if

there is an opinion of recognized bond counsel to the effect that such provisions are not necessary in order to maintain the federal tax exempt status of interest on the Notes.

(c) Any moneys held as part of the Project Fund shall be invested and reinvested by Treasurer in accordance with the general investment policies of the College, if and only if such investment will not constitute a "Prohibited Payment" as is defined in Section 1.103-15AT(d)(6) of the Regulations.

The amounts deposited in the Project Fund shall be invested under the following limitations:

- (1) At any time during any Bond year the amounts invested in such Fund at a yield higher than the yield on the Notes shall not exceed 150 percent of the debt service on the Notes for the current Bond year.
- (2) The Project Fund may be invested at a yield higher than the yield on the Notes for a period of time not in excess of three (3) years from the date of the issuance of the Notes.
- (3) Amounts in the Excess Arbitrage Fund shall be invested at a yield which does not exceed the yield on the Notes.

At the end of each Bond year, the College shall determine any "Excess Arbitrage" earned in such fund. The foregoing shall not apply to the extent that all of the proceeds of the Notes are expended within six (6) months of the date of issuance of the Notes. "Excess Arbitrage" means the sum of (1) the excess of the net amount earned on all investments in such funds (after offsetting any investment losses against any earnings) over the amount which would have been earned if such funds had been invested at a rate equal to the "yield" on the Notes, and (2) any income attributable to such excess.

For the purposes of this Section, the terms "yield" and "debt service" shall be defined as provided in Section 1.103-15(c) and 1.103(b)(12), respectively, of the Regulations.

For the purposes of determining the yield on the investments described herein, the "market price" of the investments as determined under Section 1.103-13(c)(1)(iii) of the Regulations shall be used.

Section 16. Defaults. The following shall be considered an event of default hereunder:

(a) failure to pay the principal of and interest on any Note when the same shall be due; and

(b) failure of the College to observe any other covenant or agreement expressly contained herein and the continuation of such failure for a period of thirty (30) days beyond the date of receipt by the College of a notice that the College is in default under this provision;

provided that, no such failure shall be considered a default hereunder as long as the College is diligently endeavoring to correct the failure referred to in the notice.

Section 17. Remedies of Noteholders. Except as herein expressly limited the holder or holders of the Notes and Parity Notes shall have and possess all the rights of action and remedies afforded by the common law, the Constitution and statutes of the State, and of the United States of America, for the enforcement of payment of their Notes, and of the pledge of the taxes made hereunder, and of all covenants of the College hereunder.

Section 18. Parity Notes. The College may borrow additional money and issue additional notes which are at the time of their issuance on a parity and equality of rank with the Notes with respect to the lien and claim of such additional notes to the Plant Fund Tax and all sums on deposit from time to time in the Voted Tax Fund provided that the aggregate of the amount payable under all of such Notes does not exceed the amount to be deposited into said Fund.

Section 19. Discharge and Satisfaction of Notes. The covenants, liens and pledges entered into, created or imposed pursuant to this Resolution may be fully discharged and satisfied with respect to the Notes and Parity Notes, or any of them, in any one or more of the following ways:

(a) By paying the Notes or Parity Notes when the same shall become due and payable; and

(b) By depositing in trust with the Treasurer, or with a corporate trustee designated by the Board, for the payment of said obligations and irrevocably appropriating exclusively to that purpose an amount in cash or direct obligations of the United States the maturities and yield of which shall be sufficient to retire at maturity or by redemption prior to maturity on any designated date upon which said obligations may be redeemed, all of the Notes and Parity Notes outstanding at the time, together with the interest thereon to maturity or to the designated redemption date, premiums thereon, if any that may be payable on the redemption of the same; provided that proper notice of redemption of all such obligations to be redeemed shall have been previously given.

Upon such payment or deposit of money or securities, or both, in the amount and manner provided by this Section, all liability of the College with respect to the Notes or Parity Notes shall cease, determine and be completely discharged, and the holders thereof shall be entitled only to payment out of money or securities so deposited.

Section 20. Resolution a Contract. The provisions of this Resolution shall constitute a contract between the College and the holder or holders of the Notes and Parity Notes, and after the issuance of any of the Notes no change, variation or alteration of any kind in the provisions of this Resolution shall be made in any manner, except as provided in the next succeeding Section,

until such time as all of the Notes Parity Notes, and interest due thereon, shall have been satisfied and discharged as provided in this Resolution.

Section 21. Modification of Resolution. This Resolution may be amended from time to time if the Board or Directors of the College shall deem such amendment appropriate and necessary; but this Resolution may not be so amended in such manner as to:

(a) Make any change in the maturity or interest rate of the Notes, or modify the terms of payment of principal of or interest on the Notes or any of them or impose any conditions with respect to such payment; or

(b) Materially affect the rights of the holders of the Notes and Parity Notes then outstanding.

(c) Reduce the percentage of the principal amount of Notes, the consent of the holders of which is required to effect a further amendment.

Whenever at any time after issuance of the Notes the College shall propose to amend this Resolution under the provisions of this Section, it shall cause notice of the proposed amendment to be filed with the Original Purchaser and to be published one time in a newspaper having general circulation in the State, or a financial newspaper or journal published in New York, New York. Such notice shall briefly set forth the nature of the proposed amendment and shall state that a copy of the proposed amendatory Resolution is on file in the office of the Secretary.

Section 22. Continuing Disclosure.

(a) (1) The College hereby agrees, in accordance with the provisions of Rule 15c2-12 (the "Rule"), promulgated by the Securities and Exchange Commission (the "Commission") pursuant to the Securities Exchange Act of 1934, to provide or cause to be provided, to the Municipal Securities Rulemaking Board (the "MSRB") in an electronic format as prescribed by the MSRB and accompanied by identifying information as prescribed by the MSRB, the following annual financial information and operating data (commencing with the fiscal year ending June 30, 2015):

(i) audited financial statements prepared in accordance with generally accepted accounting principles; and

(ii) tables, schedules or other information showing the type of information contained in the following tables of the official statement of the College used in connection with the sale of the Bonds (the "Official Statement"), under the following captions:

Trend of Valuations
Direct Debt
Levies and Tax Collections

Tax Rates
Funds on Hand
Budget
Retail Sales and Buying Income

All of such annual financial information and operating data may be provided by cross reference to other documents, primarily other official statements, to be provided to the MSRB. If information is provided by cross reference to a final official statement, such final official statement must be available from the MSRB. The College reserves the right to modify from time to time the specific types of information provided or the format of the presentation of such information, to the extent necessary or appropriate in the judgment of the College; provided that, the College agrees that any such modification will be done in a manner consistent with the Rule.

(2) Such annual information and operating data described above is expected to be available on or before January 1 of each year for the fiscal year ending on the preceding June 30 and will be made available, in addition to the MSRB, to each holder of Bonds who makes request for such information; provided that, audited financial statements need not be provided until the later of January 1 of each year or thirty (30) days after receipt of such audited financial statements by the College.

(b) The College agrees to provide or cause to be provided, in a timely manner not in excess of ten business days from occurrence, to the MSRB, notice of the occurrence of any of the following events with respect to the Bonds:

- (1) principal and interest payment delinquencies;
- (2) non-payment related defaults, if material;
- (3) unscheduled draws on debt service reserves, if any, reflecting financial difficulties;
- (4) unscheduled draws on credit enhancements, if any, reflecting financial difficulties;
- (5) substitution of credit or liquidity providers, if any, or their failure to perform;
- (6) adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the Notes, or other material events affecting the tax status of the Notes;
- (7) modifications to rights of Bondholders, if material;

- (8) Bond calls, if material, and tender offers;
- (9) defeasances;
- (10) release, substitution, or sale of property securing repayment of the Bonds, if material;
- (11) rating changes;
- (12) Bankruptcy, insolvency, receivership or similar events of the College;
- (13) Consummation of a merger, consolidation, or acquisition involving the College or the sale of all or substantially all of the assets of the College, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material; and
- (14) Appointment of a successor or additional trustee or the change of name of a trustee, if material.

As used herein, "material" means a fact to which a substantial likelihood exists that a reasonably prudent investor would attach importance thereto in deciding to buy or sell a Note or, if not disclosed, would significantly alter the total information otherwise available to an investor from the Official Statement, the information disclosed under this Section, or information generally available to the public. Notwithstanding the foregoing sentence, a fact is "material" if it is an event or condition that would be deemed "material" for purposes of the purchase or sale of a Note within the meaning of applicable federal securities laws, as interpreted at the time of discovery of the occurrence of the event or condition.

The College may from time to time choose to provide notice of the occurrence of certain other events, in addition to those listed above, if, in the judgment of the College, such other event is a Material Fact with respect to the Notes, but the College does not undertake to commit to provide any such notice of the occurrence of any Material Fact except those events listed above.

(c) The College agrees to provide or cause to be provided, in a timely manner, to the MSRB, notice of a failure by the College to provide the annual financial information with respect to the College described in Section (a) above on or prior to the date[s] set forth in Section (a) above.

(d) The College reserves the right to terminate its obligation to provide annual financial information and notices of the events set forth above, if and when the College no longer

remains an obligated person with respect to the Notes within the meaning of the Rule; the College will provide notice of such termination to the MSRB.

(e) The College agrees that its undertaking pursuant to the Rule as set forth in this Section 22 is intended to be for the benefit of the holders of the Notes and shall be enforceable by the holders of the Notes; provided that, the Noteholders' right to enforce the provisions of this undertaking shall be limited to a right to obtain specific enforcement of the College's obligations hereunder and any failure by the College to comply with the provisions of this undertaking shall not be an event of default with respect to the Notes under Section 16 hereof.

(f) The College redeemed all of the outstanding principal amount of two series of its new jobs training certificates on July 31, 2014, and provided a notice of the redemption more than ten business days after the redemption. However, the College believes that because all of the holders of the certificates redeemed received notice of the redemption, the notice was not material and therefore not required. Subject to the foregoing, the College represents that it has not failed to provide the annual financial information with respect to the College required under any other agreements or resolutions of the College entered into in connection with the issuance of bonds by the College.

(g) The provisions of this Section 22 shall be incorporated into a Continuing Disclosure Certificate to be executed by the College in connection with the closing of the issuance and sale of the Notes.

Section 23. Severability. It is hereby declared that the sections, clauses, sentences and parts of this Resolution are severable, and are not matters of mutually essential inducement, it being the intention of the College to comply in all respects with the Constitution and statutes of the State, and if any one or more sections, clauses, sentences or parts of this Resolution shall for any reason be questioned in any court or shall be judged unconstitutional or invalid, such judgment shall not impair or invalidate the remaining provisions of this Resolution, and shall be confined in its operation to the specific provision or provisions so held unconstitutional or invalid and the inapplicability or invalidity of any section, clause, sentence or part of this Resolution in any one or more instances shall not be taken to affect or prejudice its applicability or validity in any other instance.

Section 24. Further Action. That officials of the College are hereby authorized to take such further action as may be necessary to carry out the intent and purpose of this Resolution.

Section 25. Repeal of Conflicting Ordinances or Resolutions and Effective Date. All other ordinances, resolutions and orders, or parts thereof, in conflict with the provisions of this Resolution are, to the extent of such conflict, hereby repealed; and this Resolution shall be in effect from and after its adoption.

PASSED AND APPROVED this 13th day of July, 2015.



President of the Board of Directors

ATTEST:



Secretary of the Board of Directors

STATE OF IOWA)
) SS:
COUNTY OF STORY)

I, Carolyn Farlow, Secretary of the Board of Directors of the Des Moines Area Community College (Merged Area XI) in the Counties of Adair, Audubon, Boone, Carroll, Cass, Clarke, Crawford, Dallas, Greene, Guthrie, Hamilton, Hardin, Jasper, Lucas, Madison, Mahaska, Marion, Marshall, Polk, Poweshiek, Shelby, Story and Warren, State of Iowa, do hereby certify that I have in my possession or have access to the complete corporate records of said College and of its Board of Directors and officers; and that I have carefully compared the transcript hereto attached with the aforesaid corporate records and that said transcript hereto attached is a true, correct and complete copy of all of the corporate records showing the action taken with respect to the matters set forth therein by the Board of Directors of said College on July 13, 2015, which proceedings remain in full force and effect, have not been amended or rescinded in any way; that such meeting was duly and publicly held in accordance with the Notice of meeting and tentative agenda, a copy of which was timely served on each member of the Board and posted on a bulletin board or other prominent place easily accessible to the public and clearly designated for that purpose at the principal office of the Board (a copy of the face sheet of said agenda being attached hereto) pursuant to the rules of the Board and the provisions of Chapter 21, Code of Iowa, as amended, upon reasonable advance notice to the public and media at least twenty-four (24) hours prior to the commencement of the meeting as required by said law and with members of the public in attendance. I further certify that the individuals named in the attached proceedings were on the date thereof duly and lawfully possessed of their respective offices as indicated therein, that no Board vacancies existed except as may be stated in said proceedings, and that no controversy or litigation is pending, prayed or threatened involving the organization, existence or boundaries of the College or the right of the individuals named therein as officers to their respective positions.

Dated this 13th day of July, 2015.



Secretary of the Board of Directors of the
Des Moines Area Community College

Ames, Iowa
July 13, 2015

The Board of Directors of the Des Moines Area Community College of the Counties of Adair, Audubon, Boone, Carroll, Cass, Clarke, Crawford, Dallas, Greene, Guthrie, Hamilton, Hardin, Jasper, Lucas, Madison, Mahaska, Marion, Marshall, Polk, Poweshiek, Shelby, Story and Warren, State of Iowa, met in regular session on the 13th day of July, 2015 at 4:00 o'clock p.m. at the DMAACC Career Academy, 1420 South Bell Avenue, Ames, Iowa 50010. The meeting was called to order and there were present the following named Board Members:

<u>Name</u>	<u>Present</u>	<u>Absent</u>
Joseph Pugel, President	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Felix Gallagher	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Kevin Halterman	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Madelyn Tursi	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Dennis Presnall	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Jim Knott	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Fred Buie	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Wayne E. Rouse	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Cheryl Langston	<input checked="" type="checkbox"/>	<input type="checkbox"/>

This being the time and place for the consideration of bids for the sale of \$30,265,000 in aggregate principal amount of Plant Fund Capital Loan Notes, Series 2015 (the "Notes"), the President opened the meeting for the acceptance of the best bid for the Notes. The following sealed or electronic bids for the Notes had been received in the office of the President of the College prior to 11:00 a.m. on the date of the sale and were referred to the Board and filed:

- KeyBanc Capital Markets
- Jefferies LLC
- Hutchinson, Shockey, Erley & Co.
- Citigroup Global Markets Inc.
- Robert W. Baird & Co., Inc.

The best sealed bid for the Notes was as follows:

Name & Address of Bidder: KeyBanc Capital Markets, Cleveland, Ohio

True Interest Rate: 2.163916%

Net Interest Cost: \$3,839,979.46

Whereupon, there was introduced and caused to be read a resolution entitled "Resolution Directing the Sale of Plant Fund Capital Loan Notes, Series 2015 in the Aggregate Principal

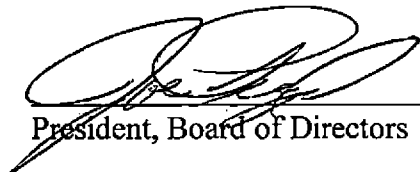
Amount of \$30,265,000". The resolution was moved and seconded as follows, and after due consideration of the resolution by the Board, the roll was called and the vote was as follows:

<u>Name</u>	<u>Moved</u>	<u>Seconded</u>	<u>Aye</u>	<u>Nay</u>
Joseph Pugel	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Felix Gallagher	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Kevin Halterman	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Madelyn Tursi	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Dennis Presnall	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Jim Knott	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Fred Buie	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Wayne E. Rouse	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Cheryl Langston	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Whereupon, the President declared the Resolution, a copy of which is attached hereto, duly adopted and signed his approval thereto.

* * * * *

Upon motion and vote, the meeting adjourned.



 President, Board of Directors

Attest:



 Secretary, Board of Directors

RESOLUTION

RESOLUTION DIRECTING THE SALE OF PLANT FUND CAPITAL LOAN NOTES, SERIES 2015 IN THE AGGREGATE PRINCIPAL AMOUNT OF \$30,265,000

WHEREAS, the Des Moines Area Community College (hereinafter referred to as the "College"), of the Counties of Adair, Audubon, Boone, Carroll, Cass, Clarke, Crawford, Dallas, Greene, Guthrie, Hamilton, Hardin, Jasper, Lucas, Madison, Mahaska, Marion, Marshall, Polk, Poweshiek, Shelby, Story and Warren, State of Iowa (the Counties served by the College being hereinafter referred to as the "Merged Area"), is an area college and a body politic organized and existing under the laws of the State of Iowa, and is authorized and empowered by Chapter 260C of the Code of Iowa, as amended (hereinafter referred to as the "Act"), and particularly Section 260C.22 of the Code of Iowa, as amended ("Section 260C.22"), to issue Plant Fund Capital Loan Notes and use the proceeds from the sale of said Notes to defray all or a portion of the cost of the purchase of grounds, construction of buildings, payment of debts contracted for the construction of buildings, purchase of buildings, and equipment for buildings, and the acquisition of libraries, and for the purpose of maintaining, remodeling, improving, or expanding the College; and

WHEREAS, the voters of the Merged Area have authorized in accordance with Section 260C.22 the imposition of a tax (the "Plant Fund Tax") equal to twenty and one-fourth cents per thousand dollars of assessed value on all taxable property in the Merged Area; and

WHEREAS, Section 260C.22 provides that the Plant Fund Tax is to be collected and remitted to the Treasurer of the College in the same manner as other taxes and deposited in a separate and distinct fund to be known as the Voted Tax Fund (the "Voted Tax Fund"); and

WHEREAS, Section 260C.22 authorizes the College to issue its Plant Fund Capital Loan Notes and pledge the Plant Fund Tax and the amounts in the Voted Tax Fund to the payment of such Notes; and

WHEREAS, the College is in need of funding for various capital improvement projects to be undertaken by the College including the construction, improving and equipping of a recreation facility and student center; and

WHEREAS, the College has determined to issue \$30,265,000 aggregate principal amount of its Plant Fund Capital Loan Notes, Series 2015 (the "Notes") pursuant to the provisions of the Act; and

WHEREAS, the Notes have been offered for sale pursuant to notice published as required by law and bids have been received for the purchase of the Notes; and

WHEREAS, the Board has determined that the most favorable bid received for the Notes was from KeyBanc Capital Markets, Cleveland, Ohio (the "Purchaser"), and that the terms of said bid are as follows:

<u>Maturity (June 1)</u>	<u>Originally Bid Principal Amount*</u>	<u>Interest Rate</u>
2016	\$2,410,000	2.000%
2017	2,900,000	2.000%
2018	2,925,000	2.000%
2019	2,965,000	3.000%
2020	3,015,000	3.000%
2021	3,070,000	3.500%
2022	3,130,000	3.500%
2023	3,205,000	4.000%
2024	3,280,000	4.000%
2025	3,365,000	4.000%

Price: \$32,380,190.25

Net Interest Cost: \$3,839,979.46

True Interest Rate: 2.163916%

*In the bid the College reserved the right to increase or reduce the principal amount of the Notes to be sold on the date of the sale on the basis of the bids received and market conditions and will adjust the purchase price proportionately.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE DES MOINES AREA COMMUNITY COLLEGE AS FOLLOWS:

Section 1. That the bid received from the Purchaser is determined to be the most favorable bid received by the College for the Notes and the sale of the Notes to the Purchaser upon the terms set forth in the bid, a copy of which is attached hereto, is hereby approved.

Section 2. That the form of bid for the purchase of the Notes by the Purchaser is hereby approved and ratified, and the President of the Board of Directors is authorized to execute the bid form and to proceed with the arrangements and to execute such other documents as the officers of the College deem necessary to complete the sale of the Notes to the Purchaser.

Section 3. That the notice of the sale of the Notes heretofore given and all acts of the Secretary done in furtherance of the sale of the Notes are hereby ratified and approved.

Section 4. That all Resolutions and parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

Passed and approved this 13th day of July, 2015.



President of the Board of Directors

Attest:



Secretary of the Board of Directors

STATE OF IOWA)
) SS:
COUNTY OF STORY)

I, Carolyn Farlow, Secretary of the Board of Directors of the Des Moines Area Community College, do hereby certify that I have in my possession or have access to the complete corporate records of said College and of its Board of Directors and officers; and that I have carefully compared the transcript hereto attached with the aforesaid corporate records and that said transcript hereto attached is a true, correct and complete copy of all of the corporate records showing the action taken with respect to the matters set forth therein by the Board of Directors of said College on July 13, 2015, which proceedings remain in full force and effect, and have not been amended or rescinded in any way; that such meeting was duly and publicly held in accordance with the Notice of Meeting and tentative agenda, a copy of which was timely served on each member of the Board of Directors and posted on a bulletin board or other prominent place easily accessible to the public and clearly designated for that purpose at the principal office of the Board of Directors (a copy of the face sheet of said agenda being attached hereto) pursuant to the rules of the Board of Directors and the provisions of Chapter 21, Code of Iowa, as amended, upon reasonable advance notice to the public and media at least twenty-four (24) hours prior to the commencement of the meeting as required by said law and with members of the public in attendance. I further certify that the individuals named in the attached proceedings were on the date thereof duly and lawfully possessed of their respective offices as indicated therein, that no Board of Directors vacancies existed except as may be stated in said proceedings, and that no controversy or litigation is pending, prayed or threatened involving the organization, existence or boundaries of the College or the right of the individuals named therein as officers to their respective positions.

WITNESS my hand hereto affixed this 13th day of July, 2015.



Secretary of the Board of Directors

Board of Directors
Des Moines Area Community College

Regular Board Meeting
July 13, 2015 – Immediately following Public Hearing

DMACC Hunziker Career Academy
1420 South Bell Avenue, Ames

AGENDA

1. Call to order.
2. Roll call.
3. Consideration of tentative agenda.
4. Public comments.
5. Presentations: Jeff Kelly; Coordinator, Hunziker Center

Stephanie Oppel; Project Manager, I-AM Consortium, and
Jocelyn Kovarik; Academic Advisor

Tara Connolly; Executive Director, DMACC Foundation
6. Consent Items.
 - a. Consideration of minutes from June 8, 2015 Regular Board Meeting.
 - b. Human Resources report.
 - c. Consideration of payables.
7. Board Report 15-099. A resolution approving the form and content and execution and delivery of a retraining or training agreement under **Chapter 260F**, Code of Iowa, for **The Barrent Group, Inc.**
8. Board Report 15-100. A resolution approving the form and content and execution and delivery of a Workforce Training and Economic Development Training contract under **Chapter 260C**, Code of Iowa, for **Scrap Processors, Inc.**

9. Board Report 15-101. Revision of the Des Moines Area Community College Affirmative Action Plan.
10. Board Report 15-102. A resolution approving the list of financial institutions to be depositories of Des Moines Area Community College funds.
11. Board Report 15-103. City of Halbur, Iowa – Housing Urban Renewal Area Amendment.
12. Board Report 15-104. Consideration of Collective Bargaining Agreement with the Des Moines Area Community College Higher Educational Association (HEA) for August 15, 2015 to August 14, 2016.
13. Board Report 15-105. Consideration of Collective Bargaining Agreement with the Des Moines Area Community College Educational Services Association (ESA) for July 1, 2015 to June 30, 2016.
14. Board Report 15-106. Consideration of Administrative/Professional, Confidential Clerical, IES Administrative/Professional and IES Administrative Support Pay Rates.
15. Board Report 15-107. Consideration of Temporary, Adjunct and Student Pay Rates.
16. Board Report 15-108. Board Policy on Fiduciary Duty of DMACC Board Members.
17. Board Report 15-109. A resolution authorizing the calling of a portion of New Jobs Training Certificates Multiple Projects 37.
18. Board Report 15-110. A resolution approving the continuation of the Plant Fund Tax for an additional ten years.
19. President's Report.
20. Committee Reports.
21. Board Members' Reports.
22. Information Items:
 - August 10 – DMACC Telephonic Board meeting (only if needed); 4:00 p.m.
 - September 7 – Holiday; All campuses closed.
 - September 8 – DMACC Board meeting, Heartland AEA, Johnston; 4:00 p.m.
23. Closed Session.
24. Return to Open Session for Action Item.
25. Adjourn.

Board of Directors
Des Moines Area Community College

REGULAR BOARD MEETING
July 13, 2015

The regular meeting of the Des Moines Area Community College Board of Directors was held at DMACC's Hunziker Center on July 13, 2015. Board Chair Joe Pugel called the meeting to order at 4:15 p.m.

ROLL CALL

Members present: Fred Buie, Felix Gallagher, Kevin Halterman, Cheryl Langston, Denny Presnall, Joe Pugel, Wayne Rouse, Madelyn Tursi.

Members connected via telenet: Jim Knott.

Others present: Robert Denson, President; Joe DeHart, Board Treasurer, faculty and staff.

CONSIDERATION OF
TENTATIVE AGENDA

Rouse moved; seconded by Langston to approve the tentative agenda as presented. Motion passed unanimously. Aye-Buie, Gallagher, Halterman, Knott, Langston, Presnall, Pugel, Rouse, Tursi. Nay-none.

PUBLIC COMMENTS

None.

PRESENTATIONS

Jeff Kelly, Hunziker Center Coordinator, welcomed everyone to the Center and then introduced Instructor Anneke Mundel, who provided an overview of the Center's HiSET program.

Stephanie Opper, Project Manager of the I-AM Consortium, and Jocelyn Kovarik, Academic Advisor at Boone, presented information on their CLIC/LINC project of improving the process of identifying students' program of study.

Tara Connolly, Executive Director of the DMACC Foundation, and Alt Studios provided an overview of the plans for the DMACC Delivers Capital Gift Campaign.

CONSENT ITEMS

Halterman moved; seconded by Langston to approve the consent items: a) Minutes from the June 8, 2015 Regular Board Meeting b) Human Resources Report and Addendum (Attachment #1) and c) Payables (Attachment #2).

Motion passed unanimously. Aye-Buie, Gallagher, Halterman, Knott, Langston, Presnall, Pugel, Rouse, Tursi. Nay-none.

APPROVE RETRAINING OR
TRAINING AGREEMENTS

Tursi moved; seconded by Gallagher to approve Items #7-8 as one consent item.

Motion passed on a roll call vote. Aye-Buie, Gallagher, Halterman, Knott, Langston, Presnall, Pugel, Rouse, Tursi. Nay-none.

The Barrent Group, Inc.

Board Report 15-099. Attachment #3. A resolution approving the form and content and execution and delivery of a retraining or training agreement under **Chapter 260F**, Code of Iowa, for **The Barrent Group, Inc.**

Scrap Processors, Inc.

Board Report 15-100. Attachment #4. A resolution approving the form and content and execution and delivery of a Workforce Training and Economic Development Training contract under **Chapter 260C**, Code of Iowa, for **Scrap Processors, Inc.**

REVISION OF DMACC
AFFIRMATIVE ACTION PLAN

Board Report 15-101. Buie moved; seconded by Tursi recommending that the Board approve the revised Affirmative Action Plan for the periods of FY2016 and FY2017.

Motion passed unanimously. Aye-Buie, Gallagher, Halterman, Knott, Langston, Presnall, Pugel, Rouse, Tursi. Nay-none.

LIST OF FINANCIAL
INSTITUTIONS TO BE
DEPOSITORIES

Board Report 15-102. Halterman moved; seconded by Langston recommending that the Board adopt a resolution approving the list of financial institutions to be depositories of the College's funds and the maximum balance allowed for each respective bank.

Motion passed on a roll call vote. Aye-Buie, Gallagher, Halterman, Knott, Langston, Pugel, Rouse, Tursi. Nay-none. Abstain – Presnall.

CITY OF HALBUR URBAN
RENEWAL AREA
AMENDMENT

Board Report 15-103. Halterman moved; seconded by Pugel recommending that the Board approve the use by the City of Halbur, Iowa, of future incremental property tax revenues produced with respect to the 2015 Property, for a total period of up to sixteen years.

Motion passed on a roll call vote. Aye-Buie, Gallagher, Halterman, Knott, Langston, Presnall, Pugel, Rouse, Tursi. Nay-none.

CONSIDERATION OF
COLLECTIVE BARGAINING
AGREEMENT WITH HIGHER
EDUCATIONAL ASSOCIATION
(HEA) FOR AUGUST 15,
2015-AUGUST 14, 2016

Board Report 15-104. Buie moved; seconded by Langston recommending that the Board approve the terms of the agreement.

Motion passed on a roll call vote. Aye-Buie, Gallagher, Halterman, Knott, Langston, Presnall, Pugel, Rouse, Tursi. Nay-none.

CONSIDERATION OF
COLLECTIVE BARGAINING
AGREEMENT WITH
EDUCATIONAL SERVICE
ASSOCIATION (ESA) FOR
JULY 1, 2015-JUNE 30, 2016

Board Report 15-105. Halterman moved; seconded by Langston recommending that the Board approve the terms of the agreement.

Motion passed on a roll call vote. Aye-Buie, Gallagher, Halterman, Knott, Langston, Presnall, Pugel, Rouse, Tursi. Nay-none.

ADMINISTRATIVE/
PROFESSIONAL,
CONFIDENTIAL CLERICAL
AND IES ADMINISTRATIVE
SUPPORT PAY RATES

Board Report 15-106. Langston moved; seconded by Presnall recommending that the Board approve the proposed Administrative/ Professional, Confidential Clerical and IES Administrative Support pay rates.

Motion passed on a roll call vote. Aye-Buie, Gallagher, Halterman, Knott, Langston, Presnall, Pugel, Rouse, Tursi. Nay-none.

TEMPORARY, ADJUNCT AND STUDENT PAY RATES

Board Report 15-107. Halterman moved; seconded by Tursi recommending that the Board approve the proposed Temporary, Adjunct and Student pay rates.

Motion passed on a roll call vote. Aye-Buie, Gallagher, Halterman, Knott, Langston, Presnall, Pugel, Rouse, Tursi. Nay-none.

APPROVAL OF BOARD POLICY 1016 - FIDUCIARY DUTY OF DMACC BOARD MEMBERS

Board Report 15-108. Presnall moved; seconded by Gallagher recommending that the Board approve Board Policy 1016 – Fiduciary Duty of DMACC Board Members.

Motion passed unanimously. Aye-Buie, Gallagher, Halterman, Knott, Langston, Presnall, Pugel, Rouse, Tursi. Nay-none.

CALLING OF A PORTION OF NEW JOBS TRAINING CERTIFICATES MULTIPLE PROJECTS 37

Board Report 15-109. Attachment #5. Presnall moved; seconded by Rouse to adopt a resolution authorizing the calling of bonds for Multiple Projects 37.

Motion passed on a roll call vote. Aye-Buie, Gallagher, Halterman, Knott, Langston, Presnall, Pugel, Rouse, Tursi. Nay-none.

CONTINUATION OF PLANT FUND TAX FOR AN ADDITIONAL TEN YEARS

Board Report 15-110. Attachment #6. Halterman moved; seconded by Rouse recommending that the Board approve the continuation of the Plant Fund Tax each year for an additional period of ten years commencing July 1, 2025 and ending June 30, 2035 at the rate of twenty and one-fourth cents per thousand dollars of assessed value on all taxable property in the merged area.

Motion passed on a roll call vote. Aye-Buie, Gallagher, Halterman, Knott, Langston, Presnall, Pugel, Rouse, Tursi. Nay-none.

COMMITTEE REPORTS

Board President Joe Pugel reported that the President's Review Committee met recently to review the FY15 evaluation matrix results and to draft the FY16 evaluation matrix.

CLOSED SESSION – EVALUATION

Buie moved; seconded by Langston to hold a closed session as provided in Section 20.17(3) of the Iowa Code and also as provided in Section 21.5(1)(i) of the Open Meetings Law to evaluate the professional competency of an individual whose appointment, hiring, performance or discharge is being considered when necessary to prevent needless and irreparable injury to that individual's reputation and that individual requests a closed session. There is a written request for the Closed Session on file.

Motion passed on a roll call vote. Aye-Buie, Gallagher, Halterman, Knott, Langston, Presnall, Pugel, Rouse, Tursi. Nay-none.

**Buie and Knott departed the meeting at 6:10 p.m.*

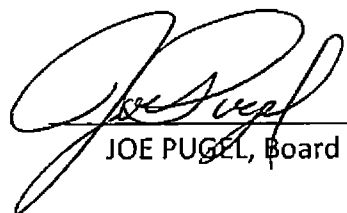
RETURN TO OPEN SESSION
FOR ACTION ITEM

Tursi moved; seconded by Gallagher to approve the President's contract for the July 1, 2015 to June 30, 2016 period at the annual salary of \$294,000. This motion is to include all previous contractual provisions between the Board of Directors and the President.

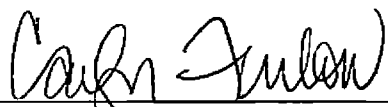
Motion passed on a roll call vote. Aye-Gallagher, Halterman, Langston, Presnall, Pugel, Rouse, Tursi. Nay-none.

ADJOURN

Rouse moved to adjourn; seconded by Langston. Motion passed unanimously and at 6:20 p.m., Board Chair Pugel adjourned the meeting. Aye- Gallagher, Halterman, Langston, Presnall, Pugel, Rouse, Tursi. Nay-none.



JOE PUGEL, Board Chair



CAROLYN FARLOW, Board Secretary

AGENDA ITEM Human Resources Report

BACKGROUND

I. New Employee

Replacement Position

1. Sweeny, Bethany
Instructor, English/History
Carroll Campus
9 Month Position
Annual Salary: \$51,854
Effective: August 17, 2015
Continuing Contract

2. Brown, Arthur
Academic Dean, Health and Public Services
Ankeny Campus
Annual Salary: \$113,500
Effective: July 27, 2015
Continuing Contract

RECOMMENDATION

It is moved that the Board accepts the President's recommendation as to the above personnel actions.

Addendum Human Resources Report

BACKGROUND

I. New Employee

Replacement Position

- 1. Each, Michael**
Instructor, STRIVE
Ankeny Campus
9 Month Position
Annual Salary: \$57,745
Effective: August 18, 2014
Continuing Contract

RECOMMENDATION

It is moved that the Board accepts the President's recommendation as to the above personnel actions.

Report: FWRR040
 Date: 07/04/2015
 Time: 12:11 PM

Des Moines Area Comm College
 List of checks over \$2,500.00 from 22-MAY-2015 to 30-JUN-2015

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Absolute Concrete	589744	\$32,105.00	\$32,105.00	6100	Outdoor Sport Court	Maintenance of Groun
Alliant Energy	589750	\$20,551.43	\$1,136.52	6190	Boone Campus Housing	Utilities
			\$1,386.58	6190	Utilities	Utilities
			\$79.47	6190	Utilities	Utilities
			\$4,615.50	6190	Utilities	Utilities
			\$383.64	6190	Utilities	Utilities
			\$5,246.66	6190	Boone Campus Housing	Utilities
			\$7,618.29	6190	Utilities	Utilities
			\$84.77	6190	Building Rental for	Utilities
Berglund Sheet Metal Cont.	589763	\$8,400.00	\$8,400.00	6090	Ankeny Dept Moves-B1	Maintenance/Repair o
Carroll Coolers	589783	\$2,737.47	\$2,737.47	6269	Carrol Coolers Proj#	Other Company Servic
CIT Charters Inc	589787	\$15,367.75	\$7,503.25	6473	Softball	Athletics National T
			\$6,365.00	6473	Softball	Athletics National T
			\$1,499.50	6420	Office of Exec Dean,	Vehicle Materials an
City of Boone	589788	\$5,815.32	\$554.81	6190	Utilities	Utilities
			\$4,481.23	6190	Boone Campus Housing	Utilities
			\$548.23	6190	Boone Campus Housing	Utilities
			\$181.35	6190	Utilities	Utilities
			\$49.70	6190	Utilities	Utilities
ColorFX	589793	\$17,464.66	\$16,331.66	6120	Office of Exec Dean,	Printing/Reproductio
			\$1,133.00	6120	Honors Program	Printing/Reproductio
Competitive Edge	589794	\$3,154.70	\$540.70	6322	Medical Assistant Cl	Materials & Supplies
			\$1,989.00	6322	Office of Dean, Indu	Materials & Supplies
			\$625.00	6322	Recreation	Materials & Supplies

#2

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Des Moines Area Comm College
 List of checks over \$2,500.00 from 22-MAY-2015 to 30-JUN-2015

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Constellation NewEnergy G	589796	\$12,825.27	\$12,825.27	6190	Utilities	Utilities
Cumulus Broadcasting LLC	589805	\$3,000.00	\$3,000.00	6110	Accounting	Information Services
Des Moines Embassy Club	589810	\$3,650.00	\$3,650.00	6240	Food Service-Culinar	Group Meeting/Worksh
Eastern Iowa Community Co	589821	\$26,561.31	\$12,858.53	6322	Iowa Adv Manufacturi	Materials & Supplies
			\$146.24	6480	Iowa Adv Manufacturi	Travel-In State
			\$10,336.33	6951	Iowa Adv Manufacturi	TAAct Salaries
			\$3,220.21	6952	Iowa Adv Manufacturi	TAAct Fringes
Eclipse Acoustic Solution	589822	\$13,282.00	\$13,282.00	6090	Ankeny Dept Moves-B1	Maintenance/Repair o
Environmental Property So	589825	\$9,475.00	\$9,475.00	6090	Building 7 Expansion	Maintenance/Repair o
FBG Service Corporation	589829	\$43,999.99	\$4,513.00	6030	Physical Plant Opera	Custodial Services
			\$4,140.00	6030	Physical Plant Opera	Custodial Services
			\$19,826.00	6030	Custodial	Custodial Services
			\$4,348.00	6030	Plant Operations, St	Custodial Services
			\$2,250.00	6030	Plant Operations, Pe	Custodial Services
			\$132.35	6030	FFA Enrichment Cente	Custodial Services
			\$307.49	6030	FFA Enrichment Cente	Custodial Services
			\$235.29	6030	FFA Enrichment Cente	Custodial Services
			\$20.06	6030	FFA Enrichment Cente	Custodial Services
			\$274.06	6030	FFA Enrichment Cente	Custodial Services
			\$120.32	6030	FFA Enrichment Cente	Custodial Services
			\$73.52	6030	FFA Enrichment Cente	Custodial Services
			\$7,673.00	6030	Plant Operations - S	Custodial Services
\$86.90	6030	FFA Enrichment Cente	Custodial Services			
First Choice Distribution	589830	\$5,182.30	\$4,732.30	6410	Custodial	Janitorial Materials

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Des Moines Area Comm College
 List of checks over \$2,500.00 from 22-MAY-2015 to 30-JUN-2015

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
First Choice Distribution	589830	\$5,182.30	\$255.00	6410	Culinary Arts	Janitorial Materials
			\$195.00	6410	Office of Dean, Heal	Janitorial Materials
Fitzgerald, Shawn P.	589831	\$3,030.95	\$155.00	6019	Boone Campus Housing	Prof Svcs-Individual
			\$2,875.95	6019	PACE Program 260H	Prof Svcs-Individual
Heartland Door & Frame In	589844	\$5,955.42	\$1,524.27	6090	Ankeny Dept Moves-Bl	Maintenance/Repair o
			\$4,431.15	6090	Ankeny Dept Moves-Bl	Maintenance/Repair o
Heartland Finishes Inc	589845	\$62,534.00	\$5,200.00	6090	Buildings Equipment	Maintenance/Repair o
			\$9,500.00	6090	Buildings Equipment	Maintenance/Repair o
			\$1,000.00	6090	Ankeny Dept Moves-Bl	Maintenance/Repair o
			\$10,000.00	6090	Ankeny Dept Moves-Bl	Maintenance/Repair o
			\$10,000.00	6090	Ankeny Dept Moves-Bl	Maintenance/Repair o
			\$7,000.00	6090	Ankeny Dept Moves-Bl	Maintenance/Repair o
			\$5,000.00	6090	Ankeny Dept Moves-Bl	Maintenance/Repair o
			\$8,863.00	6090	Buildings Equipment	Maintenance/Repair o
\$5,971.00	6090	Buildings Equipment	Maintenance/Repair o			
Hewlett Packard	589849	\$2,773.60	\$2,773.60	6323	Library	Minor Equipment
Ingamells Commercial Floo	589856	\$12,257.20	\$295.00	6378	Equip Replacement Sc	Materials/Supplies f
			\$11,962.20	6378	Ankeny Dept Moves-Bl	Materials/Supplies f
Inland Truck Parts Co	589857	\$2,514.77	\$128.00	6377	Transportation Insti	Materials/Supplies f
			\$2,386.77	6377	Transportation Insti	Materials/Supplies f
Iowa Association of Commu	589858	\$80,547.33	\$80,547.33	6040	Board of Directors	Memberships
Kirkpatrick Locker	589872	\$3,114.81	\$1,466.22	6511	Dallas County Farm O	Purchases for Resale
			\$175.83	6511	Dallas County Farm O	Purchases for Resale

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Des Moines Area Comm College
 List of checks over \$2,500.00 from 22-MAY-2015 to 30-JUN-2015

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Kirkpatrick Locker	589872	\$3,114.81	\$1,472.76	6511	Dallas County Farm O	Purchases for Resale
Manatts Inc.	589886	\$10,130.41	\$1,588.59	6100	Buildings Equipment	Maintenance of Groun
			\$2,573.28	6100	Buildings Equipment	Maintenance of Groun
			\$5,968.54	6100	DMACC Road Project	Maintenance of Groun
Martin Brothers Distribut	589888	\$3,051.15	\$837.83	6511	Cafeteria	Purchases for Resale
			\$926.61	6511	Cafeteria	Purchases for Resale
			\$1,286.71	6511	Cafeteria	Purchases for Resale
Measured Intentions	589893	\$16,120.00	\$8,120.00	6015	Quality Assurance Tr	Consultant's Fees
			\$8,000.00	6015	Quality Assurance Tr	Consultant's Fees
National Recoveries Inc	589906	\$3,616.97	\$3,616.97	6780	Office of Controller	Collection Agency Ex
New Century FS Inc	589907	\$3,576.56	\$1,001.44	6420	Grounds	Vehicle Materials an
			\$2,575.12	6420	Grounds	Vehicle Materials an
OneNeck IT Solutions	589911	\$8,954.00	\$8,954.00	6060	Non Tort Equip Maint	Maintenance/Repair o
Onity	589912	\$5,107.58	\$5,107.58	6378	Carpentry/Paint/Lock	Materials/Supplies f
Page 1 Printers	589915	\$4,377.15	\$4,377.15	6120	Office of Exec Dir,	Printing/Reproductio
Prevention Research Insti	589920	\$15,000.00	\$15,000.00	6520	Driver Improvement B	Purchases for Resale
Purcell Printing and Grap	589922	\$2,654.49	\$128.48	6120	Office of Dean, Indu	Printing/Reproductio
			\$123.52	6120	Workforce Training C	Printing/Reproductio
			\$44.00	6322	Dean, Business & Inf	Materials & Supplies
			\$54.00	6322	TAAACCT Round 4	Materials & Supplies
			\$54.00	6322	Health Services	Materials & Supplies

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Des Moines Area Comm College
 List of checks over \$2,500.00 from 22-MAY-2015 to 30-JUN-2015

VENDOR NAME	CHECK	CHECK AMOUNT	TRANSACTION ACCOUNT		INDEX TITLE	ACCOUNT TITLE
	NUMBER		AMOUNT	NUMBER		
Purcell Printing and Grap	589922	\$2,654.49	\$54.00	6322	Economic Development	Materials & Supplies
			\$54.00	6322	Warren County Career	Materials & Supplies
			\$64.00	6322	Office of Dir, Stude	Materials & Supplies
			\$44.00	6322	Gateway to College	Materials & Supplies
			\$54.00	6322	Office of Exec Dir,	Materials & Supplies
			\$54.00	6322	Student Services	Materials & Supplies
			\$354.00	6120	Office of Dir, Marke	Printing/Reproductio
			\$727.00	6120	Agri Business	Printing/Reproductio
			\$12.08	6120	Mortuary Science Pro	Printing/Reproductio
			\$135.45	6120	Office of Dir, Marke	Printing/Reproductio
			\$245.30	6120	Honors Program	Printing/Reproductio
			\$142.66	6120	Mortuary Science Pro	Printing/Reproductio
			\$202.00	6120	Office of Exec Dean,	Printing/Reproductio
			\$54.00	6322	Student Services	Materials & Supplies
			\$54.00	6322	Transportation Insti	Materials & Supplies
Radio Garage Productions	589924	\$2,820.00	\$300.00	6322	Office of Dir, Marke	Materials & Supplies
			\$2,520.00	6322	Office of Dir, Marke	Materials & Supplies
SAS Institute World Headq	589935	\$8,510.00	\$5,000.00	6265	Non Tort Equip Maint	Software Service Agr
			\$3,510.00	6265	Non Tort Equip Maint	Software Service Agr
Shive Hattery Inc	589937	\$4,333.24	\$4,333.24	6012	Building 7 Expansion	Architect's Fees
US Postal Service	589966	\$5,841.28	\$5,841.28	6230	Office of Exec Dir,	Postage and Expediti
Verizon Wireless	589968	\$9,906.59	\$37.42	6150	Office of Dean, Heal	Communications
			\$74.84	6150	Custodial	Communications
			\$51.97	6150	Office of Exec Dir,	Communications
			\$37.42	6150	Associates Degree Nu	Communications
			\$40.01	6150	Architectural Drafti	Communications

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Des Moines Area Comm College
 List of checks over \$2,500.00 from 22-MAY-2015 to 30-JUN-2015

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Verizon Wireless	589968	\$9,906.59	\$73.18	6150	Academic Development	Communications
			\$57.37	6150	Upward Bound Year 23	Communications
			\$51.97	6150	Gateway to College	Communications
			\$37.42	6150	Workforce Developmen	Communications
			\$40.01	6150	Safety Committee	Communications
			\$560.78	6150	Office of the Dir, P	Communications
			\$585.15	6150	Economic Development	Communications
			\$51.97	6150	Associate Dean, Urba	Communications
			\$133.95	6150	Office of Exec Dir,	Communications
			\$30.02	6150	Office of Controiler	Communications
			\$513.93	6150	WTED-General Exp	Communications
			\$1,556.05	6150	WLAN Support	Communications
			\$251.96	6150	Office of VP, Info S	Communications
			\$40.03	6150	Volleyball	Communications
			\$49.91	6150	Utilities	Communications
			\$37.42	6150	Transportation	Communications
			\$37.42	6150	Continuing Ed, Trade	Communications
			\$37.42	6150	Transportation Insti	Communications
			\$52.01	6150	Continuing Ed, Trade	Communications
			\$42.46	6150	Office of Dir, Stude	Communications
			\$37.42	6150	Student Services	Communications
			\$103.94	6150	Special Needs	Communications
			\$155.91	6150	Non Tort Security In	Communications
			\$196.69	6150	Non Tort Security In	Communications
			\$76.14	6150	Respiratory Therapy	Communications
			\$143.95	6150	Student Records/Serv	Communications
			\$152.27	6150	Recruiting-Program D	Communications
			\$51.97	6150	Quality Assurance Tr	Communications
			\$1,427.16	6150	Program Development	Communications
			\$99.06	6150	Office of the Presid	Communications
			\$76.14	6150	Physical Plant Opera	Communications

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Des Moines Area Comm College
 List of checks over \$2,500.00 from 22-MAY-2015 to 30-JUN-2015

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Verizon Wireless	589968	\$9,906.59	\$141.36	6150	Physical Plant Opera	Communications
			\$51.97	6150	Plant Operations - S	Communications
			\$77.05	6150	Physical Plant Opera	Communications
			\$37.42	6150	Physical Plant Opera	Communications
			\$37.42	6150	Director, Nursing	Communications
			\$212.01	6150	Office of Dir, Marke	Communications
			\$630.81	6150	Mechanical Mainten	Communications
			\$240.00	6150	LEAN Process Improve	Communications
			\$91.98	6150	Judicial Office	Communications
			\$113.94	6150	Office Exec Dir, Ins	Communications
			\$37.42	6150	IES-Des Moines	Communications
			\$51.97	6150	Continuing Ed, Healt	Communications
			\$113.59	6150	Grounds	Communications
			\$51.97	6150	GED Book Sales	Communications
			\$51.97	6150	Office of Exec Dir,	Communications
			\$37.42	6150	Continuing Ed, 2 Day	Communications
			\$499.98	6150	Developmental Educat	Communications
			\$146.22	6150	Office of Exec Dean,	Communications
			\$91.98	6150	Office of Exec Dean,	Communications
			\$155.91	6150	Office of Dean, Scie	Communications
\$127.91	6150	Office of Exec Dean,	Communications			
\$49.91	6150	Office of Exec Dean,	Communications			
Weitz Company	589973	\$15,868.25	\$10,686.00	6090	Building 1 Addition/	Maintenance/Repair o
			\$5,182.25	6090	Building 1 Addition/	Maintenance/Repair o
Wolin Electric	589978	\$7,000.00	\$7,000.00	6090	Equip Replacement In	Maintenance/Repair o
Kabel Business Services	589984	\$6,009.52	\$5,949.52	6268	Central IA Wrkfrce I	Contracted Services-
			\$60.00	6269	Central IA Wrkfrce I	Other Company Servic
DMACC HEA	590006	\$7,514.50	\$7,514.50	2272	Payroll Office	DMACC/HEA Dues Payab

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
All Makes Office Interior	590026	\$17,938.28	\$17,675.50	6378	Equipment Replacemen	Materials/Supplies f
			\$262.78	6322	Equipment Replacemen	Materials & Supplies
Alt Studios LLC	590029	\$7,273.60	\$7,273.60	6269	Office of Exec Dir,	Other Company Servic
Andrew J Zalasky	590035	\$3,000.00	\$3,000.00	6019	Office of Exec Dir,	Prof Svcs-Individual
Applied Art & Technology	590037	\$4,455.00	\$4,455.00	6110	Office of Dir, Marke	Information Services
Aramark Higher Education	590038	\$2,985.00	\$2,985.00	6210	Upward Bound Year 23	Rental of Buildings
Badding Winker Partnershi	590041	\$3,000.00	\$3,000.00	6210	Building Rental for	Rental of Buildings
Baker Group Corp.	590044	\$10,045.03	\$10,045.03	6269	Baker Group Proj #2	Other Company Servic
Baxter Construction	590045	\$195,338.23	\$195,338.23	7600	Building 7 Expansion	Buildings and Fixed
Beard Equipment Company	590046	\$14,175.00	\$14,175.00	7100	Iowa Soybean - Cutti	Furniture, Machinery
CDW Government Inc	590059	\$3,925.93	\$90.48	6323	Equip Replacement Ne	Minor Equipment
			\$3,603.34	6323	Equip Replacement Ne	Minor Equipment
			\$232.11	6322	Admissions/Registrat	Materials & Supplies
Chronicle of Higher Educa	590064	\$3,450.00	\$3,450.00	6269	Library Automation	Other Company Servic
City of Ankeny	590065	\$9,072.42	\$327.88	6190	Utilities	Utilities
			\$67.12	6190	Utilities	Utilities
			\$27.61	6190	Utilities	Utilities
			\$119.63	6190	Utilities	Utilities
			\$636.25	6190	Physical Plant Opera	Utilities
			\$51.10	6190	Utilities	Utilities

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
City of Ankeny	590065	\$9,072.42	\$467.92	6190	Utilities	Utilities
			\$2,994.71	6190	Utilities	Utilities
			\$102.59	6190	Utilities	Utilities
			\$31.69	6190	Utilities	Utilities
			\$87.54	6190	Utilities	Utilities
			\$87.54	6190	Utilities	Utilities
			\$67.12	6190	Utilities	Utilities
			\$67.12	6190	Utilities	Utilities
			\$3,869.48	6190	Utilities	Utilities
			\$67.12	6190	Utilities	Utilities
ColorFX	590066	\$8,341.82	\$3,500.00	6269	Office of Dir, Marke	Other Company Servic
			\$4,841.82	6120	Graduation	Printing/Reproductio
CompView Inc	590067	\$5,342.44	\$5,342.44	6323	Boone Expansion	Minor Equipment
Danielson/Tech Supply Inc	590075	\$8,996.98	\$8,996.98	6323	Equipment Replacemen	Minor Equipment
Days Inn	590078	\$3,326.40	\$3,326.40	6269	Continuing Ed, 2 Day	Other Company Servic
Digital Intelligence Inc.	590086	\$3,000.00	\$3,000.00	6015	Electronic Crime Ins	Consultant's Fees
DMACC Boone Campus Checki	590089	\$10,370.00	\$1,140.00	6267	Baseball	Athletic Officials
			\$1,785.00	6267	Boone Athletic Depar	Athletic Officials
			\$975.00	6473	Men's Golf	Athletics National T
			\$1,660.00	6473	Softball	Athletics National T
			\$2,500.00	6470	Baseball	Travel-Out of State
Event Decorators of Iowa	590094	\$5,416.62	\$5,416.62	6200	Graduation	Rental of Materials
Express Logistics	590095	\$34,958.70	\$24,038.51	6269	Express Logist Proj	Other Company Servic

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Express Logistics	590095	\$34,958.70	\$10,920.19	6269	Express Logistics #2	Other Company Servic
Fareway Stores	590096	\$35,811.20	\$23,157.02	6269	Fareway #6-Job Spec	Other Company Servic
			\$4,893.00	6269	Fareway #6-Mgt/Supv	Other Company Servic
			\$7,761.18	6269	Fareway #6-Training	Other Company Servic
Grandview University	590107	\$5,925.00	\$5,925.00	6210	Upward Bound Year 23	Rental of Buildings
Herff Jones Inc	590112	\$5,605.00	\$5,605.00	6322	Graduation	Materials & Supplies
Hewlett Packard	590113	\$40,951.11	\$1,940.77	6323	Equip Replacement He	Minor Equipment
			\$149.00	6322	Equipment Replacemen	Materials & Supplies
			\$147.23	6060	Non Tort Equip Maint	Maintenance/Repair o
			\$147.23	6060	Non Tort Equip Maint	Maintenance/Repair o
			\$235.00	6322	Office of Exec Dir,	Materials & Supplies
			\$22,170.33	6265	Non Tort Equip Maint	Software Service Agr
			\$6,557.38	6265	Non Tort Equip Maint	Software Service Agr
			\$13.00	6323	Equip Replacement In	Minor Equipment
			\$2,649.00	6323	Equipment Replacemen	Minor Equipment
			\$79.20	6323	Office of Exec Dir,	Minor Equipment
			\$1,605.80	6323	Office of the Dir, P	Minor Equipment
			\$1,044.00	6323	Office of Exec Dir,	Minor Equipment
			\$2,272.40	6323	IPT Regional Telecom	Minor Equipment
			\$1,940.77	6323	Equip Replacement He	Minor Equipment
Holiday Inn Downtown	590115	\$3,221.40	\$3,221.40	6321	Continuing Ed, 2 Day	Food
iHeartMedia	590118	\$3,000.00	\$3,000.00	6110	Accounting	Information Services
Iowa Central Community Co	590125	\$14,554.68	\$12.00	6269	Iowa Adv Manufacturi	Other Company Servic
			\$10,755.42	6951	Iowa Adv Manufacturi	TAACT Salaries

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Iowa Central Community Co	590125	\$14,554.68	\$3,787.26	6952	Iowa Adv Manufacturi	TAAC Fringes
Iowa Western Community Co	590130	\$111,143.46	\$10,377.13	6322	Iowa Adv Manufacturi	Materials & Supplies
			\$3,774.95	6269	Iowa Adv Manufacturi	Other Company Servic
			\$7,450.31	6952	Iowa Adv Manufacturi	TAAC Fringes
			\$29,766.48	6951	Iowa Adv Manufacturi	TAAC Salaries
			\$2,113.59	6480	Iowa Adv Manufacturi	Travel-In State
			\$57,661.00	6930	Iowa Adv Manufacturi	Other Current Expens
Laerdal Medical Corp	590146	\$70,131.92	\$3,090.00	6323	WTED - Nursing	Minor Equipment
			\$16,270.23	6323	WTED - Nursing	Minor Equipment
			\$50,771.69	6323	WTED - Nursing	Minor Equipment
Lean Steps Consulting Inc	590148	\$7,740.00	\$7,740.00	6015	Quality Assurance Tr	Consultant's Fees
Lloyd Ohland	590154	\$7,524.00	\$7,524.00	6100	Ankeny Dept Moves-Bl	Maintenance of Groun
Macerich Southridge Mall	590157	\$8,240.00	\$8,240.00	6210	Plant Operations - S	Rental of Buildings
Meadows Medical Supply LL	590163	\$2,694.00	\$2,694.00	6323	Equip Replacement He	Minor Equipment
MidAmerican Energy Co	590166	\$48,422.98	\$523.38	6190	Plant Operations-Cap	Utilities
			\$2,867.32	6190	Physical Plant Opera	Utilities
			\$281.51	6190	Racing & Gaming Rent	Utilities
			\$1,288.85	6190	Cap Med Bldg-Common	Utilities
			\$43,461.92	6190	Utilities	Utilities
MidAmerican Energy Co	590167	\$3,406.99	\$188.47	6190	Building Rental for	Utilities
			\$382.73	6190	Plant Operations - S	Utilities
			\$2,835.79	6190	Utilities	Utilities
Miller Construction	590169	\$56,000.00	\$31,200.00	6220	Student Center Proje	Rental of Equipment

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Miller Construction	590169	\$56,000.00	\$24,800.00	6220	Student Center Proje	Rental of Equipment
Moodys Investors Service	590170	\$14,000.00	\$14,000.00	6014	Multiple Projects 45	Financial Serv Fees
National Curriculum & Tra	590174	\$3,992.00	\$3,992.00	6489	Continuing Ed, 2 Day	Staff Development-In
Oracle Corporation	590178	\$3,294.91	\$3,294.91	6265	Non Tort Equip Maint	Software Service Agr
Qualtrics	590187	\$3,500.00	\$3,500.00	6325	Office Exec Dir, Ins	Computer Equipment
RDG Planning and Design	590191	\$109,180.47	\$109,180.47	6012	Student Center Proje	Architect's Fees
Ryan Miller	590196	\$5,238.55	\$5,238.55	6060	Motorcycle and Moped	Maintenance/Repair o
Securitas Security Servic	590200	\$37,667.42	\$16,714.18	6261	Non Tort Security In	Contracted Security
			\$20,458.04	6261	Non Tort Security In	Contracted Security
			\$495.20	6261	Non Tort Security In	Contracted Security
Security Equipment Inc	590201	\$3,255.00	\$3,255.00	6323	WTED - Telecommunica	Minor Equipment
Sheerin Scientific	590202	\$5,440.00	\$5,440.00	6377	Equip Replacement Sc	Materials/Supplies f
Signs Now	590205	\$4,560.00	\$4,560.00	6378	Buildings Equipment	Materials/Supplies f
Sinner, Diana D.	590207	\$10,000.00	\$5,000.00	6269	Natl Postsec Ag Stud	Other Company Servic
			\$5,000.00	6269	Natl Postsec Ag Stud	Other Company Servic
Swank Motion Pictures Inc	590211	\$12,000.00	\$12,000.00	6269	Library	Other Company Servic
VanWall Group	590226	\$12,880.08	\$6,120.24	7100	Equip Replacement Ph	Furniture, Machinery
			\$6,759.84	7100	Physical Plant Charg	Furniture, Machinery

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West Central Cooperative	590230	\$5,216.11	\$5,216.11	6460	Dallas County Farm O	Other Materials and
West Des Moines Schools P	590231	\$3,500.00	\$3,500.00	6269	Project Lead the Way	Other Company Servic
Wex Bank	590233	\$9,662.43	\$27.94	6150	Campus Communication	Communications
			\$434.62	6420	Non Tort Security In	Vehicle Materials an
			\$54.25	6420	Mail Service	Vehicle Materials an
			\$64.68	6420	Office of Dir, Marke	Vehicle Materials an
			\$240.08	6420	Agri Business	Vehicle Materials an
			\$302.80	6420	Building Trades	Vehicle Materials an
			\$261.97	6420	Office of Exec Dean,	Vehicle Materials an
			\$47.98	6420	Office of Exec Dean,	Vehicle Materials an
			\$193.73	6420	Office of Exec Dean,	Vehicle Materials an
			\$1,150.62	6420	Grounds	Vehicle Materials an
			\$180.21	6420	Mortuary Science Pro	Vehicle Materials an
			\$1,236.49	6420	Mechanical Maintenanc	Vehicle Materials an
			\$176.83	6420	Office of the Dir, P	Vehicle Materials an
			\$339.76	6420	Physical Plant Opera	Vehicle Materials an
			\$83.41	6420	Physical Plant Opera	Vehicle Materials an
			\$98.08	6420	Physical Plant Opera	Vehicle Materials an
			\$447.71	6420	Plant Operations - S	Vehicle Materials an
			\$250.70	6420	Physical Plant Opera	Vehicle Materials an
			\$899.31	6420	Program Development	Vehicle Materials an
			\$246.17	6420	Non Tort Security In	Vehicle Materials an
			\$122.67	6420	Occupational Safety	Vehicle Materials an
			\$47.53	6420	Transportation	Vehicle Materials an
			\$2,448.73	6420	Vehicle Pool	Vehicle Materials an
			\$211.66	6420	Warren County Career	Vehicle Materials an
			\$94.50	6420	WLAN Support	Vehicle Materials an
ABC Virtual Communication	590294	\$17,350.00	\$13,600.00	6324	Economic Development	Computer Software

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
ABC Virtual Communication	590294	\$17,350.00	\$2,000.00	6265	Non Tort Equip Maint	Software Service Agr
			\$1,750.00	6324	Economic Development	Computer Software
Advanced Asphalt Systems	590296	\$2,550.00	\$2,550.00	6100	Motorcycle and Moped	Maintenance of Groun
Ahlers and Cooney PC	590298	\$4,678.22	\$384.00	6013	Office of Sr VP, Bus	Legal Fees
			\$3,982.22	6013	Office of Sr VP, Bus	Legal Fees
			\$312.00	6013	Office of Sr VP, Bus	Legal Fees
Airgas North Central	590299	\$6,570.66	\$298.48	1550	Office of Controller	Prepaid Expenses
			\$64.86	1550	Office of Controller	Prepaid Expenses
			\$109.12	1550	Office of Controller	Prepaid Expenses
			\$1,270.00	6322	WTED - Welding	Materials & Supplies
			\$379.02	1550	Office of Controller	Prepaid Expenses
			\$481.84	1550	Office of Controller	Prepaid Expenses
			\$1,045.00	6322	WTED-General Exp	Materials & Supplies
			\$334.29	1550	Office of Controller	Prepaid Expenses
			\$362.52	6322	Jasper County Career	Materials & Supplies
			\$86.84	6322	Jasper County Career	Materials & Supplies
			\$1,275.25	6323	WTED - Welding	Minor Equipment
			\$225.00	6322	WTED-General Exp	Materials & Supplies
			\$472.00	6322	WTED-General Exp	Materials & Supplies
\$166.44	6322	Jasper County Career	Materials & Supplies			
American Heritage Life In	590302	\$3,477.24	\$383.26	2288	Payroll Office	Critical Illness Ins
			\$1,557.96	2287	Payroll Office	Cancer Insurance Pay
			\$1,196.82	2286	Payroll Office	Accident Insurance P
			\$339.20	2289	Payroll Office	Hospitalization Insu
Ames Municipal Utilities	590304	\$3,625.99	\$3,625.99	6190	Plant Operations, St	Utilities
Andrews Roofing & Sheet M	590305	\$30,605.00	\$30,605.00	6090	Buildings Equipment	Maintenance/Repair o

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Arcadia Limestone Co	590307	\$2,590.03	\$27.42	6322	Physical Plant Opera	Materials & Supplies
			\$34.77	6322	Physical Plant Opera	Materials & Supplies
			\$159.40	6322	Physical Plant Opera	Materials & Supplies
			\$342.70	6322	Physical Plant Opera	Materials & Supplies
			\$11.80	6322	Physical Plant Opera	Materials & Supplies
			-\$153.00	6322	Physical Plant Opera	Materials & Supplies
			-\$68.00	6322	Physical Plant Opera	Materials & Supplies
			\$2,144.36	6322	Physical Plant Opera	Materials & Supplies
			\$90.58	6322	Physical Plant Opera	Materials & Supplies
B2E Direct Marketing Inc	590311	\$2,500.00	\$2,500.00	6230	Office of Dir, Marke	Postage and Expediti
Bay View Industries, Inc	590313	\$2,619.58	\$2,619.58	6378	Library	Materials/Supplies f
Beirman Furniture	590314	\$8,512.04	\$90.96	6378	Carpentry/Paint/Lock	Materials/Supplies f
			\$4,807.91	6378	Equipment Replacemen	Materials/Supplies f
			\$1,917.11	6378	Carpentry/Paint/Lock	Materials/Supplies f
			\$0.00	6378	Equip Replacement In	Materials/Supplies f
			\$1,208.36	6378	Library	Materials/Supplies f
			\$487.70	6378	Carpentry/Paint/Lock	Materials/Supplies f
C & R Medical	590329	\$2,795.00	\$2,795.00	6323	Equip Replacement He	Minor Equipment
Carl Zeiss Industrial Met	590331	\$48,636.00	\$48,636.00	7100	TAAACCT Round 4	Furniture, Machinery
Concrete Contracting Comp	590347	\$4,875.00	\$4,875.00	6100	Physical Plant Opera	Maintenance of Groun
Cooper Cap and Gown Co	590350	\$24,515.00	\$3,413.00	6200	Graduation	Rental of Materials
			\$1,351.00	6200	Graduation	Rental of Materials
			\$19,751.00	6200	Graduation	Rental of Materials
Dallas County Hospital	590360	\$9,651.44	\$9,651.44	6269	Perry Operations	Other Company Servic

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Davis Brown Koehn Shors a	590362	\$18,698.95	\$4,064.00	6013	Office of Sr VP, Bus	Legal Fees
			\$4,946.00	6013	Office of Sr VP, Bus	Legal Fees
			\$170.00	6013	Office of Sr VP, Bus	Legal Fees
			\$61.50	6013	Office of Sr VP, Bus	Legal Fees
			\$123.00	6013	Office of Sr VP, Bus	Legal Fees
			\$544.00	6013	Student Center Proje	Legal Fees
			\$408.00	6013	Economic Development	Legal Fees
			\$7,668.45	6013	Economic Development	Legal Fees
			\$714.00	6013	Office of Sr VP, Bus	Legal Fees
Deere & Company	590363	\$14,280.42	\$14,280.42	7100	Equipment Replacemen	Furniture, Machinery
DiaMedical USA Equipment	590369	\$2,935.80	\$1,467.90	6323	ACE Medical Centers	Minor Equipment
Education to Go	590373	\$4,239.00	-\$65.00	6269	Continuing Ed, On Li	Other Company Servic
			\$1,950.00	6269	Continuing Ed, On Li	Other Company Servic
			\$67.50	6269	Continuing Ed, On Li	Other Company Servic
			\$2,210.00	6269	Continuing Ed, On Li	Other Company Servic
			\$76.50	6269	Continuing Ed, On Li	Other Company Servic
FBG Service Corporation	590378	\$51,506.08	\$50.81	6030	Office of Exec Dir,	Custodial Services
			\$19,826.00	6030	Custodial	Custodial Services
			\$2,250.00	6030	Plant Operations, Pe	Custodial Services
			\$4,513.00	6030	Physical Plant Opera	Custodial Services
			\$4,348.00	6030	Plant Operations, St	Custodial Services
			\$4,140.00	6030	Physical Plant Opera	Custodial Services
			\$7,673.00	6030	Plant Operations - S	Custodial Services
			\$44.45	6030	Office of Exec Dir,	Custodial Services
			\$301.46	6030	FFA Enrichment Cente	Custodial Services
			\$327.53	6030	FFA Enrichment Cente	Custodial Services
			\$183.82	6030	FFA Enrichment Cente	Custodial Services

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FBG Service Corporation	590378	\$51,506.08	\$198.52	6030	FFA Enrichment Cente	Custodial Services
			\$29.42	6030	FFA Enrichment Cente	Custodial Services
			\$1,480.00	6030	Plant Operations - E	Custodial Services
			\$6,982.00	6030	Physical Plant Opera	Custodial Services
			-\$841.93	6030	Physical Plant Opera	Custodial Services
First Choice Distribution	590382	\$5,785.95	\$95.64	6410	Physical Plant Opera	Janitorial Materials
			\$5,690.31	6410	Custodial	Janitorial Materials
Garvis, Pamela Jean.	590391	\$4,521.63	\$825.00	6470	Office of Exec Dean,	Travel-Out of State
			\$3,696.63	6470	Phi Theta Kappa-Carr	Travel-Out of State
Heartland Door & Frame In	590401	\$3,677.73	\$3,120.13	6090	Plant Operations - E	Maintenance/Repair o
			\$557.60	6090	Plant Operations-Cap	Maintenance/Repair o
Ingamells Commercial Floo	590411	\$14,843.76	\$1,730.00	6378	Ankeny Dept Moves-B1	Materials/Supplies f
			\$3,232.80	6378	Ankeny Dept Moves-B1	Materials/Supplies f
			\$771.96	6378	Buildings Equipment	Materials/Supplies f
			\$8,910.00	6378	Ankeny Dept Moves-B1	Materials/Supplies f
			\$199.00	6378	Ankeny Dept Moves-B1	Materials/Supplies f
Iowa Community Action Ass	590413	\$21,000.00	\$7,000.00	6269	Evelyn Davis Center	Other Company Servic
			\$7,000.00	6269	Evelyn Davis Center	Other Company Servic
			\$7,000.00	6269	Evelyn Davis Center	Other Company Servic
Iowa Economic Development	590415	\$71,600.00	\$71,600.00	6264	Multiple Project 15	HF623 State Administ
IP Pathways	590419	\$94,849.46	\$2,961.84	6060	Non Tort Equip Maint	Maintenance/Repair o
			\$48,079.84	6323	Non Tort Security In	Minor Equipment
			\$41,052.07	6323	Non Tort Security In	Minor Equipment
			\$2,755.71	6060	Non Tort Equip Maint	Maintenance/Repair o

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Jerry L Edmondson	590421	\$3,600.00	\$3,600.00	6019	Manufacturing Skills	Prof Svcs-Individual
Kirkpatrick Locker	590427	\$2,902.90	\$1,463.08	6511	Dallas County Farm O	Purchases for Resale
			\$1,439.82	6511	Dallas County Farm O	Purchases for Resale
Lean Steps Consulting Inc	590429	\$7,740.00	\$7,740.00	6015	Quality Assurance Tr	Consultant's Fees
Lincoln National Life Ins	590432	\$56,987.27	\$17,747.46	2253	Payroll Office	Basic Life Insurance
			\$15,935.86	2254	Payroll Office	Long Term Disability
			\$1,541.30	2259	Payroll Office	Dep Supp Life Ins Pa
			\$6,157.40	2255	Payroll Office	ST Disability - A In
			\$2,855.20	2258	Payroll Office	Spouse Opt Life Ins
			\$4,268.70	2256	Payroll Office	ST Disability - B In
			\$8,481.35	2257	Payroll Office	Emp Opt Life Ins Pay
Meadows Medical Supply LL	590443	\$5,388.00	\$2,694.00	6323	WTED - Nursing	Minor Equipment
			\$2,694.00	6323	WTED - Nursing	Minor Equipment
Midwest Office Technology	590448	\$5,006.13	\$77.00	6322	Office of Dean, Heal	Materials & Supplies
			\$4,779.13	6322	WLAN Support	Materials & Supplies
			\$150.00	6269	Ankeny Dept Moves-B1	Other Company Servic
Miller Construction	590453	\$4,500.00	\$4,500.00	6220	Transportation	Rental of Equipment
Multivista	590458	\$4,000.00	\$2,050.00	6019	Student Center Proje	Prof Svcs-Individual
			\$1,100.00	6019	Boone Expansion	Prof Svcs-Individual
			\$850.00	6019	Building 7 Expansion	Prof Svcs-Individual
NAI Electrical Contractor	590459	\$74,750.00	\$74,750.00	6377	Office of the Dir, P	Materials/Supplies f
Nelnet Business Solutions	590462	\$4,703.51	\$4,703.51	6269	Office of Controller	Other Company Servic

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Painters and Allied Trade	590466	\$5,000.00	\$5,000.00	4850	Office of Controller	Miscellaneous Receipt
Parking Lot Specialties L	590468	\$9,224.00	\$2,948.00	6100	Plant Operations - E	Maintenance of Groun
			\$3,876.00	6100	Plant Operations - E	Maintenance of Groun
			\$2,400.00	6100	Plant Operations - E	Maintenance of Groun
Pressure Point Cleaners L	590474	\$4,246.00	\$4,246.00	6090	Physical Plant Opera	Maintenance/Repair o
Pro Finish	590475	\$6,940.00	\$6,940.00	6090	Equip Replacement Ne	Maintenance/Repair o
Purcell Printing and Grap	590476	\$3,016.86	\$279.06	6120	Recreation	Printing/Reproductio
			\$143.80	6120	Office of Exec Dean,	Printing/Reproductio
			\$56.70	6120	Office of Dir, Marke	Printing/Reproductio
			\$333.50	6210	Office of Dir, Finan	Rental of Buildings
			\$193.90	6210	Office of Dir, Marke	Rental of Buildings
			\$831.00	6210	Office of Dir, Marke	Rental of Buildings
			\$12.08	6210	Mortuary Science Pro	Rental of Buildings
			\$108.00	6210	Office of Exec Dir,	Rental of Buildings
			\$54.00	6210	Safety Committee	Rental of Buildings
			\$54.00	6210	Office of Exec Dean,	Rental of Buildings
			\$54.00	6210	WIA-Disability Emplo	Rental of Buildings
			\$94.00	6210	Student Services	Rental of Buildings
			\$54.00	6210	PACE Program 260H	Rental of Buildings
			\$54.00	6210	Wellness	Rental of Buildings
			\$54.00	6210	Associate Dean, Urba	Rental of Buildings
			\$94.00	6210	Office of Dir, Finan	Rental of Buildings
\$54.00	6210	Office of Dir, Marke	Rental of Buildings			
\$108.00	6210	Office of Dir, Stude	Rental of Buildings			
\$44.00	6210	Warren County Career	Rental of Buildings			
\$340.82	6210	Office of Dean, Indu	Rental of Buildings			
Reinhart Foodservice	590483	\$3,434.13	\$2,246.55	6321	Child Care	Food

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Reinhart Foodservice	590483	\$3,434.13	\$428.66	6321	Culinary Arts	Food
			\$758.92	6321	Culinary Arts	Food
Reynolds & Reynolds Inc	590485	\$5,000.00	\$5,000.00	2250	DMACC Self-funded In	Health Insurance Pay
Shive Hattery Inc	590496	\$40,697.35	\$40,697.35	6012	Building 7 Expansion	Architect's Fees
Storey Kenworthy	590509	\$5,925.32	\$159.32	6322	Credentials	Materials & Supplies
			\$403.80	6322	Office of Exec Dir,	Materials & Supplies
			\$51.72	6322	Admission Processing	Materials & Supplies
			\$66.20	6322	Office of Controller	Materials & Supplies
			\$102.54	6322	PACE Program 260H	Materials & Supplies
			\$249.13	6322	Perry Operations	Materials & Supplies
			\$194.76	6322	Office of Dir, Stude	Materials & Supplies
			\$74.28	6322	Upward Bound Year 23	Materials & Supplies
			\$63.52	6322	Student Support Serv	Materials & Supplies
			\$59.92	6322	Gateway to College	Materials & Supplies
			\$257.65	6322	WTED - Nursing	Materials & Supplies
			\$65.93	6322	WLAN Support	Materials & Supplies
			\$27.88	6322	Veterinary Technician	Materials & Supplies
			\$22.33	6322	Transportation Insti	Materials & Supplies
			\$44.82	6322	Office of Dir, Finan	Materials & Supplies
			\$195.12	6322	Student Services	Materials & Supplies
			\$69.48	6322	Special Needs	Materials & Supplies
\$14.28	6322	Continuing Ed, Softw	Materials & Supplies			
\$80.32	6322	Story County Academy	Materials & Supplies			
\$339.20	6322	Recruiting-Program D	Materials & Supplies			
\$23.84	6322	Office of Dir, Purch	Materials & Supplies			
\$913.35	6322	Program Development	Materials & Supplies			
\$51.70	6322	Other General Instit	Materials & Supplies			
\$61.68	6322	Organization & Opera	Materials & Supplies			

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Storey Kenworthy	590509	\$5,925.32	\$57.79	6322	Optometric/Ophthalmi	Materials & Supplies
			\$57.09	6322	Mortuary Science Pro	Materials & Supplies
			\$108.70	6322	Office of Dir, Marke	Materials & Supplies
			\$292.93	6322	Information Systems	Materials & Supplies
			\$64.39	6322	IES-Des Moines	Materials & Supplies
			\$4.89	6322	High School Completi	Materials & Supplies
			\$226.08	6322	Continuing Ed, Gener	Materials & Supplies
			\$43.92	6322	Graphic Design	Materials & Supplies
			\$331.24	6322	Evening & Weekend	Materials & Supplies
			\$171.05	6322	Equipment Replacemen	Materials & Supplies
			\$87.43	6322	Equip Replacement Hu	Materials & Supplies
			\$38.22	6322	Heavy Diesel Equipme	Materials & Supplies
			\$218.42	6322	Developmental Educat	Materials & Supplies
			\$594.01	6322	Office of Exec Dean,	Materials & Supplies
			\$19.04	6322	Office of Exec Dean,	Materials & Supplies
			\$167.88	6322	Office of Dean, Indu	Materials & Supplies
\$210.30	6322	Office of Dean, Heal	Materials & Supplies			
\$154.47	6322	Dean, Business & Inf	Materials & Supplies			
Summit America Insurance	590511	\$6,730.00	\$6,730.00	6180	Non Tort Insurance	Insurance
Summit Technologies LLC	590512	\$4,956.50	\$2,590.00	6269	Office of Exec Dean,	Other Company Servic
			\$2,366.50	6269	Culinary Expansion-T	Other Company Servic
Waste Mgmt of Iowa Corp.	590530	\$5,092.53	\$390.13	6030	Plant Operations - S	Custodial Services
			\$199.46	6030	Cap Med Bldg-Common	Custodial Services
			\$88.15	6030	Plant Operations - E	Custodial Services
			\$529.46	6030	Physical Plant Opera	Custodial Services
			\$96.42	6030	Physical Plant Opera	Custodial Services
			\$3,788.91	6030	Custodial	Custodial Services
Xerox Corp	590537	\$6,393.40	\$580.85	6220	Duplicating Services	Rental of Equipment

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Xerox Corp	590537	\$6,393.40	\$427.76	6220	Duplicating Services	Rental of Equipment
			\$428.32	6220	Duplicating Services	Rental of Equipment
			\$206.39	6220	Duplicating Services	Rental of Equipment
			\$741.94	6322	Duplicating Services	Materials & Supplies
			\$206.39	6220	Duplicating Services	Rental of Equipment
			\$271.83	6220	Duplicating Services	Rental of Equipment
			\$299.49	6322	Duplicating Services	Materials & Supplies
			\$99.94	6322	Duplicating Services	Materials & Supplies
			\$254.91	6322	Duplicating Services	Materials & Supplies
			\$176.13	7120	Duplicating Services	Lease Purchase Equip
			\$518.50	7120	Duplicating Services	Lease Purchase Equip
			\$657.95	6060	Non Tort Equip Maint	Maintenance/Repair o
			\$649.00	6060	Non Tort Equip Maint	Maintenance/Repair o
			\$50.00	6060	Non Tort Equip Maint	Maintenance/Repair o
\$824.00	6060	Non Tort Equip Maint	Maintenance/Repair o			
Your Clear Next Step LLC	590539	\$3,285.00	\$875.00	6015	Softskills Training	Consultant's Fees
			\$2,160.00	6015	Softskills Training	Consultant's Fees
			\$250.00	6015	Softskills Training	Consultant's Fees
Nelson Development 10 LLC	590547	\$8,369.32	\$601.63	6030	IBS-Des Moines	Custodial Services
			\$7,339.85	6210	IBS-Des Moines	Rental of Buildings
			\$379.94	6210	Workforce Services	Rental of Buildings
			\$47.90	6030	Workforce Services	Custodial Services
DMACC HEA	590685	\$7,586.40	\$7,586.40	2272	Payroll Office	DMACC/HEA Dues Payab
Ad Astra Information Syst	590695	\$22,600.00	\$22,600.00	6265	Non Tort Equip Maint	Software Service Agr
Airgas North Central	590698	\$5,740.15	\$1,275.25	6323	WTED - Welding	Minor Equipment
			\$669.18	6323	WTED - Welding	Minor Equipment

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Airgas North Central	590698	\$5,740.15	\$198.85	6322	WTED - Welding	Materials & Supplies
			\$214.32	6322	WTED - Welding	Materials & Supplies
			\$1,459.17	6322	Continuing Ed, Trade	Materials & Supplies
			\$1,260.83	6322	Continuing Ed, Trade	Materials & Supplies
			\$225.60	6322	WTED-General Exp	Materials & Supplies
			\$362.86	1550	Office of Controller	Prepaid Expenses
			\$34.39	1550	Office of Controller	Prepaid Expenses
			\$39.70	6323	WTED - Welding	Minor Equipment
Alliance Connect	590702	\$6,840.00	\$6,840.00	6150	Campus Communication	Communications
Alt Studios LLC	590706	\$7,015.00	\$4,785.00	6269	WTED-General Exp	Other Company Servic
			\$2,230.00	6015	Office of Exec Dir,	Consultant's Fees
Apple Computer Inc	590708	\$2,798.00	\$1,399.00	6323	Corrections-Mitchell	Minor Equipment
			\$1,399.00	6323	Corrections-Mitchell	Minor Equipment
AVI Systems	590714	\$68,312.58	\$1,505.15	6323	Equip Replacement Sc	Minor Equipment
			\$48,007.47	6323	Board Room Updates	Minor Equipment
			\$18,799.96	6323	Equipment Replacemen	Minor Equipment
Baker Group Corp.	590718	\$19,349.36	\$19,349.36	6269	Baker Group Proj #2	Other Company Servic
BGTM LLC	590722	\$55,765.00	\$55,765.00	7100	TAAACCT Round 4	Furniture, Machinery
CampusEAI	590732	\$13,000.00	\$13,000.00	6269	Technical Update Equ	Other Company Servic
CenturyLink	590745	\$4,555.62	\$507.00	6150	Communications	Communications
			\$575.00	6150	Campus Communication	Communications
			\$507.00	6150	Campus Communication	Communications
			\$106.90	6150	Campus Communication	Communications

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CenturyLink	590745	\$4,555.62	\$507.00	6150	Campus Communication	Communications
			\$600.00	6150	Campus Communication	Communications
			\$47.06	6150	Campus Communication	Communications
			\$44.60	6150	Campus Communication	Communications
			\$47.06	6150	Campus Communication	Communications
			\$600.00	6150	Campus Communication	Communications
			\$507.00	6150	Campus Communication	Communications
			\$507.00	6150	Campus Communication	Communications
Certification Center	590746	\$6,636.00	\$6,636.00	6322	Continuing Ed, Healt	Materials & Supplies
City of West Des Moines	590749	\$3,000.00	\$3,000.00	6110	Office of Dir, Marke	Information Services
Consolidated Kitchens & F	590756	\$6,276.94	\$6,276.94	6511	Building Trades	Purchases for Resale
CustomGuide Inc	590766	\$3,245.00	\$3,245.00	6265	WLAN Support	Software Service Agr
Dueland, Dean N.	590782	\$10,000.00	\$10,000.00	7100	Equip Replacement In	Furniture, Machinery
Eagle Electric Inc	590783	\$11,244.20	\$3,506.59	6090	Ankeny Dept Moves-Bl	Maintenance/Repair o
			\$1,721.71	6090	Student Center Proje	Maintenance/Repair o
			\$6,015.90	6090	Ankeny Dept Moves-Bl	Maintenance/Repair o
Getinge USA	590798	\$3,445.38	\$3,445.38	6060	Equip Replacement Sc	Maintenance/Repair o
Greater Des Moines Conven	590802	\$5,000.00	\$5,000.00	6269	Office of the Presid	Other Company Servic
Hammer Medical Supply	590805	\$2,675.10	\$2,675.10	6323	Equip Replacement He	Minor Equipment
Harold Pike Construction	590807	\$108,499.50	\$108,499.50	6090	Boone Expansion	Maintenance/Repair o
Heartland Area Education	590809	\$3,333.34	\$3,333.34	6269	Mail Service	Other Company Servic

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Heartland Business System	590810	\$15,600.00	\$15,600.00	6269	Office of VP, Info S	Other Company Servic
Heartland Coop	590811	\$6,448.16	\$79.61	6322	Dallas County Farm O	Materials & Supplies
			\$1,652.41	6322	Dallas County Farm O	Materials & Supplies
			\$40.00	6322	Dallas County Farm O	Materials & Supplies
			\$2,152.22	6322	Dallas County Farm O	Materials & Supplies
			\$2,523.92	6322	Dallas County Farm O	Materials & Supplies
Heartland Door & Frame In	590812	\$8,017.80	\$5,260.75	6090	Ankeny Dept Moves-Bl	Maintenance/Repair o
			\$2,757.05	6090	Ankeny Dept Moves-Bl	Maintenance/Repair o
Heartland Finishes Inc	590813	\$17,279.00	\$17,279.00	6090	Office of Dean, Indu	Maintenance/Repair o
Hewlett Packard	590814	\$6,943.78	\$13.00	6323	Student Activities	Minor Equipment
			\$2,487.72	6060	Non Tort Equip Maint	Maintenance/Repair o
			\$114.21	6060	Non Tort Equip Maint	Maintenance/Repair o
			\$2,594.48	6060	Non Tort Equip Maint	Maintenance/Repair o
			\$1,585.37	6323	Equipment Replacemen	Minor Equipment
			\$149.00	6322	Pharmacy Tech	Materials & Supplies
Holmes Murphy & Associat	590816	\$5,649.00	\$5,649.00	6180	Non Tort Insurance	Insurance
Indoff	590824	\$9,510.00	\$9,510.00	6322	Equip Replacement In	Materials & Supplies
Innovative Injection Tech	590826	\$4,852.58	\$3,000.00	6269	Innov Inj Tech #3 Jo	Other Company Servic
			\$1,852.58	6269	Innov Inj Tech #3 Mg	Other Company Servic
Iowa Central Community Co	590830	\$16,064.36	\$10,755.42	6951	Iowa Adv Manufacturi	TAACT Salaries
			\$1,521.68	6269	Iowa Adv Manufacturi	Other Company Servic
			\$3,787.26	6952	Iowa Adv Manufacturi	TAACT Fringes
Iowa Skills USA	590842	\$2,517.00	\$2,517.00	6269	Office of Dean, Indu	Other Company Servic

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Iowa State University	590843	\$2,990.58	\$1,082.92	6269	Livestock Judging Cl	Other Company Servic
			\$1,907.66	6269	Livestock Judging Cl	Other Company Servic
James Mardock	590845	\$4,604.39	\$4,604.39	6015	Buildings Equipment	Consultant's Fees
Kirkpatrick Locker	590858	\$4,546.86	\$3,027.24	6511	Dallas County Farm O	Purchases for Resale
			\$1,519.62	6511	Dallas County Farm O	Purchases for Resale
Kognito Solutions LLC	590860	\$8,375.00	\$8,375.00	6269	DMACC Suicide Preven	Other Company Servic
LT Rich Products Inc	590867	\$13,652.00	\$13,652.00	7100	Physical Plant Charg	Furniture, Machinery
Mythics Inc	590890	\$23,428.85	\$23,428.85	6265	Non Tort Equip Maint	Software Service Agr
NAI Electrical Contractor	590891	\$3,150.00	\$3,150.00	6377	Buildings Equipment	Materials/Supplies f
National Recoveries Inc	590894	\$3,702.56	\$3,702.56	6780	Office of Controller	Collection Agency Ex
New Century FS Inc	590897	\$3,577.31	\$32.64	6420	Grounds	Vehicle Materials an
			\$2,552.16	6420	Grounds	Vehicle Materials an
			\$992.51	6420	Grounds	Vehicle Materials an
Praxair Distribution Inc	590912	\$23,930.00	\$23,930.00	6090	Buildings Equipment	Maintenance/Repair o
Remel Inc	590924	\$3,047.15	\$3,047.15	6322	Mathematics & Scienc	Materials & Supplies
Sallie Mae	590927	\$11,551.00	\$1,000.00	1494	Fund 1 General Ledge	Partnership Loan Pro
			\$1,000.00	1494	Fund 1 General Ledge	Partnership Loan Pro
			\$4,875.00	1494	Fund 1 General Ledge	Partnership Loan Pro
			\$2,000.00	1494	Fund 1 General Ledge	Partnership Loan Pro
			\$1,176.00	1494	Fund 1 General Ledge	Partnership Loan Pro

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Sallie Mae	590927	\$11,551.00	\$1,500.00	1494	Fund 1 General Ledger	Partnership Loan Pro
SAS Institute World Headq	590929	\$6,300.00	\$6,300.00	6269	Office Exec Dir, Ins	Other Company Servic
Securitas Security Servic	590931	\$30,431.78	\$15,061.05	6261	Non Tort Security In	Contracted Security
			\$14,912.34	6261	Non Tort Security In	Contracted Security
			\$458.39	6261	Non Tort Security In	Contracted Security
Spring Green Lawn Care	590952	\$7,624.00	\$3,720.00	6100	Office of Exec Dean,	Maintenance of Groun
			\$91.00	6100	Boone Campus Housing	Maintenance of Groun
			\$2,027.00	6100	Equipment Replacemen	Maintenance of Groun
			\$524.00	6100	Boone Campus Housing	Maintenance of Groun
			\$130.00	6100	Boone Campus Housing	Maintenance of Groun
			\$22.00	6100	Boone Campus Housing	Maintenance of Groun
			\$125.00	6100	Equipment Replacemen	Maintenance of Groun
\$985.00	6100	Office of Exec Dean,	Maintenance of Groun			
Stone Printing Company	590954	\$8,678.13	\$3,176.62	6378	Equipment Replacemen	Materials/Supplies f
			\$5,501.51	6378	Equipment Replacemen	Materials/Supplies f
Story Construction	590955	\$7,080.00	\$3,030.00	6090	Equipment Replacemen	Maintenance/Repair o
			\$4,050.00	6090	Equipment Replacemen	Maintenance/Repair o
Tero International Inc	590960	\$4,360.00	\$4,360.00	6489	Office of Exec Dean,	Staff Development-In
University of Northern Io	590971	\$5,530.10	\$20.00	6489	Office of Exec Dean,	Staff Development-In
			\$5,510.10	6936	Graphic Edge Bowl	Football Bowl Game
Van Meter Industrial Inc	590974	\$3,500.25	\$37.37	6322	High Tech Robotics	Materials & Supplies
			\$3,301.56	6322	High Tech Robotics	Materials & Supplies
			\$161.32	6322	Building Rental for	Materials & Supplies

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Visiting Nurse Services	590976	\$3,244.80	\$3,244.80	6269	Noncustodial Parent	Other Company Servic
Wells Fargo Educational F	590982	\$6,382.00	\$3,424.00	1494	Fund 1 General Ledge	Partnership Loan Pro
			\$958.00	1494	Fund 1 General Ledge	Partnership Loan Pro
			\$2,000.00	1494	Fund 1 General Ledge	Partnership Loan Pro
Wolin Electric	590992	\$7,381.88	\$7,381.88	6090	Ankeny Dept Moves-B1	Maintenance/Repair o
Accumold Corporation	591037	\$18,475.52	\$12,335.52	6269	Accu-Mold Proj #6 Tr	Other Company Servic
			\$6,140.00	6269	Accu-Mold Proj #6 Jo	Other Company Servic
Acme Tools	591039	\$5,051.90	\$2,478.52	6323	Equip Replacement In	Minor Equipment
			\$2,573.38	6322	Equip Replacement In	Materials & Supplies
Advanced Asphalt Systems	591041	\$8,616.72	\$8,616.72	6100	Motorcycle and Moped	Maintenance of Groun
Airgas North Central	591042	\$7,715.22	\$26.94	1550	Office of Controller	Prepaid Expenses
			\$370.55	1550	Office of Controller	Prepaid Expenses
			\$61.28	6322	Welding	Materials & Supplies
			\$2,540.00	6322	WTED - Welding	Materials & Supplies
			\$2,258.02	6323	WTED - Welding	Minor Equipment
			\$2,254.00	6322	WTED-General Exp	Materials & Supplies
			\$37.31	6322	Jasper County Career	Materials & Supplies
			\$167.12	6322	Welding	Materials & Supplies
Alliant Energy	591046	\$6,975.77	\$25.42	6190	Utilities	Utilities
			\$138.00	6190	Utilities	Utilities
			\$1,036.30	6190	Utilities	Utilities
			\$259.66	6190	Utilities	Utilities
			\$5,389.50	6190	Utilities	Utilities
			\$80.11	6190	Utilities	Utilities

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Alliant Energy	591046	\$6,975.77	\$46.78	6190	Building Rental for	Utilities
BEC Technologies Inc	591063	\$5,692.56	\$5,692.56	6322	WTED - Telecommunica	Materials & Supplies
Berglund Sheet Metal Cont	591066	\$16,800.00	\$8,400.00 \$8,400.00	6090 6090	Ankeny Dept Moves-B1 Ankeny Dept Moves-B1	Maintenance/Repair o Maintenance/Repair o
Bob Lenc Landscaping	591070	\$42,186.63	\$27,113.73 \$15,072.90	6100 6100	Buildings Equipment Buildings Equipment	Maintenance of Groun Maintenance of Groun
Bridgestone Americas Tire	591073	\$20,552.00	\$20,552.00	6269	Bridgestone Tire #5-	Other Company Servic
Capital City Fruit Inc	591078	\$11,200.00	\$5,600.00 \$5,600.00	6269 6269	Capital City #2 Job Capital City #2 Mgmt	Other Company Servic Other Company Servic
ColorFX	591094	\$14,059.32	\$328.45 \$12,302.43 \$597.71 \$282.73 \$548.00	6120 6120 6120 6120 6322	Office of Exec Dean, Office of Exec Dir, Office of Dean, Scie Computer Aided Desig Marketing	Printing/Reproductio Printing/Reproductio Printing/Reproductio Printing/Reproductio Materials & Supplies
CompView Inc	591096	\$9,300.00	\$2,760.94 \$3,269.53 \$3,269.53	6323 6323 6323	Equipment Replacemen WLAN Support Equip Replacement Sc	Minor Equipment Minor Equipment Minor Equipment
Courtyard by Marriott	591101	\$49,140.00	\$49,140.00	6470	Skills USA	Travel-Out of State
Dale Hedrick Construction	591109	\$5,500.00	\$5,500.00	6090	Motorcycle and Moped	Maintenance/Repair o
Dethrow, Cynthia A.	591117	\$5,033.60	\$1,578.20 \$3,455.40	6444 6444	Grounds Grounds	Landscaping Material Landscaping Material

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
DiaMedical USA Equipment	591120	\$2,570.00	\$2,570.00	6323	WTED - Nursing	Minor Equipment
Drees Heating and Plumbin	591126	\$3,660.00	\$3,660.00	6269	Office of Exec Dean,	Other Company Servic
Ebsco Subscription Servic	591129	\$18,607.13	\$8,603.62	6340	Library	Periodicals
			\$2,473.51	6310	Library	Library Books/Electr
			\$7,530.00	6269	Library	Other Company Servic
Entz, Mary J.	591133	\$2,815.14	\$2,815.14	6480	Jasper County Career	Travel-In State
Environmental Property So	591134	\$20,600.00	\$14,700.00	6090	Student Center Proje	Maintenance/Repair o
			\$5,900.00	6090	Building 7 Expansion	Maintenance/Repair o
FHEG Ankeny Bookstore #10	591139	\$410,712.68	\$33.36	6322	Office of Dir, Finan	Materials & Supplies
			\$359,901.70	2019	Follett Bookstore	Accounts Payable Acc
			\$776.85	2019	Follett Bookstore	Accounts Payable Acc
			\$714.49	2019	Follett Bookstore	Accounts Payable Acc
			\$1,964.69	2019	Follett Bookstore	Accounts Payable Acc
			\$130.75	2019	Follett Bookstore	Accounts Payable Acc
			\$91.20	2019	Follett Bookstore	Accounts Payable Acc
			\$11,811.08	2019	Follett Bookstore	Accounts Payable Acc
			\$2,509.29	2019	Follett Bookstore	Accounts Payable Acc
			\$1,092.88	2019	Follett Bookstore	Accounts Payable Acc
			\$6,136.91	2019	Follett Bookstore	Accounts Payable Acc
			\$42.00	6322	Computer Aided Desig	Materials & Supplies
			\$245.00	6322	ESL Refugee Contract	Materials & Supplies
			\$3,206.68	6322	PACE Program 260H	Materials & Supplies
			\$106.00	6322	Faculty Development	Materials & Supplies
			\$1,845.00	6322	Adult Literacy-Urban	Materials & Supplies
			\$1,018.00	6322	Office of Dean, Indu	Materials & Supplies
			\$98.25	6322	Dean, Business & Inf	Materials & Supplies

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
FHEG Ankeny Bookstore #10	591139	\$410,712.68	\$212.00	6322	Continuing Ed, Trade	Materials & Supplies
			\$104.76	6322	Office of Exec Dean,	Materials & Supplies
			\$11,382.17	6322	Gateway to College	Materials & Supplies
			\$718.53	6322	Office of Dean, Scie	Materials & Supplies
			\$199.95	6322	Aging Services Admin	Materials & Supplies
			\$205.75	6322	Physics/Chemistry/Bi	Materials & Supplies
			\$57.75	6322	Communications	Materials & Supplies
			\$1,288.50	6322	Workforce Developmen	Materials & Supplies
			\$61.04	6322	Student Services	Materials & Supplies
			\$3.59	6322	Admission Processing	Materials & Supplies
			\$3,767.00	6322	Program Development	Materials & Supplies
			\$26.50	6322	Boone Displaced Home	Materials & Supplies
			\$25.74	6322	Office of Exec Dean,	Materials & Supplies
			\$3.99	6322	Physical Education	Materials & Supplies
			\$47.60	6322	STRIVE	Materials & Supplies
			\$379.00	6322	Network Administrato	Materials & Supplies
			\$258.94	6322	Office of Dir, Marke	Materials & Supplies
			\$4.49	6322	Communications	Materials & Supplies
			\$39.25	6322	Manufacturing Techno	Materials & Supplies
			\$26.00	6322	Developmental Educat	Materials & Supplies
\$95.45	6322	Horticulture	Materials & Supplies			
\$2.55	6322	Mathematics & Scienc	Materials & Supplies			
\$73.00	6322	Graphic Design	Materials & Supplies			
Fluke Electronics Corp	591141	\$8,373.96	\$8,373.96	7100	Network Administrato	Furniture, Machinery
Global Spectrum	591154	\$18,622.07	\$18,622.07	6210	Graduation	Rental of Buildings
Heartland Business System	591163	\$38,117.90	\$23,921.90	6323	Board Room Updates	Minor Equipment
			\$2,016.00	6265	Non Tort Equip Maint	Software Service Agr
			\$12,180.00	6265	Campus Communication	Software Service Agr

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Heartland Door & Frame In	591164	\$6,255.06	\$6,255.06	6090	Plant Operations - E	Maintenance/Repair o
Huston Millwork	591176	\$3,896.29	\$3,896.29	6269	Huston Millwork-Job	Other Company Servic
IMT Insurance	591178	\$18,063.35	\$1,622.12	6269	IMT Insur Comp On Th	Other Company Servic
			\$15,145.53	6269	IMT Insur Comp Train	Other Company Servic
			\$1,295.70	6269	IMT Insur Comp Job S	Other Company Servic
Iowa Communications Netwo	591186	\$15,405.06	\$12.17	6150	Campus Communication	Communications
			\$6,774.56	6150	Campus Communication	Communications
			\$1,005.06	6150	Campus Communication	Communications
			\$2.15	6150	Campus Communication	Communications
			\$27.43	6150	Campus Communication	Communications
			\$7,470.70	6150	Campus Communication	Communications
			\$9.35	6150	Campus Communication	Communications
			\$103.64	6150	Campus Communication	Communications
Iowa Machinery	591189	\$21,360.39	\$2,196.68	6322	Tool Machinist	Materials & Supplies
			\$1,136.06	6322	Tool Machinist	Materials & Supplies
			\$703.20	6322	Equip Replacement In	Materials & Supplies
			\$17,324.45	6323	WTED-General Exp	Minor Equipment
Iowa Schools Joint Invest	591192	\$8,175.81	\$8,175.81	6269	Office of Controller	Other Company Servic
ITA Group	591196	\$36,304.51	\$33,864.59	6269	ITA Group #3-Job Spe	Other Company Servic
			\$1,995.00	6269	ITA Group #3-Mgt/Sup	Other Company Servic
			\$444.92	6269	ITA Group #3-Trainin	Other Company Servic
Kanopy LLC	591205	\$3,920.00	\$3,920.00	6310	Equip Replacement Li	Library Books/Electr
Keren, Nir	591209	\$15,000.00	\$15,000.00	6015	Manufacturing Skills	Consultant's Fees

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Lloyd Ohland	591224	\$26,569.00	\$26,569.00	6100	Motorcycle and Moped	Maintenance of Groun
MidAmerican Energy Co	591234	\$9,930.63	\$38.62	6190	Plant Operations - E	Utilities
			\$9,892.01	6190	Plant Operations - E	Utilities
NAI Electrical Contractor	591244	\$5,869.00	\$5,869.00	6060	Mechanical Mainten	Maintenance/Repair o
North Iowa Area Community	591248	\$4,187.33	\$973.00	6269	Continuing Ed, Trade	Other Company Servic
			\$3,214.33	6269	Continuing Ed, Trade	Other Company Servic
Olympus America Inc	591254	\$9,334.88	\$9,334.88	6323	Equip Replacement He	Minor Equipment
Pitney Bowes Inc	591265	\$5,000.00	\$5,000.00	6230	Mail Service	Postage and Expediti
Pritchard Brothers Plumbi	591266	\$4,670.77	\$1,881.77	6090	Boone Expansion	Maintenance/Repair o
			\$2,789.00	6090	Office of Exec Dean,	Maintenance/Repair o
Protex Central Inc	591267	\$6,035.92	\$6,035.92	6060	Mechanical Mainten	Maintenance/Repair o
Purcell Printing and Grap	591268	\$3,782.59	\$719.22	6120	Accounting	Printing/Reproductio
			\$111.06	6110	Office of Exec Dir,	Information Services
			\$220.00	6120	Real Time Court Repo	Printing/Reproductio
			\$317.61	6120	Office of Exec Dean,	Printing/Reproductio
			\$211.89	6120	Office of Exec Dean,	Printing/Reproductio
			\$652.34	6120	Enology/Wing Program	Printing/Reproductio
			\$333.50	6120	Admission Processing	Printing/Reproductio
			\$98.17	6110	Office of Exec Dir,	Information Services
			\$96.00	6110	Office of Exec Dir,	Information Services
			\$202.00	6110	Student Services	Information Services
\$236.80	6110	Student Services	Information Services			
\$54.00	6120	Economic Development	Printing/Reproductio			

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Purcell Printing and Grap	591268	\$3,782.59	\$54.00	6120	Developmental Educat	Printing/Reproductio
			\$44.00	6120	Office of Dir, Finan	Printing/Reproductio
			\$108.00	6120	Student Support Serv	Printing/Reproductio
			\$44.00	6120	Gateway to College	Printing/Reproductio
			\$64.00	6120	Student Services	Printing/Reproductio
			\$54.00	6120	WTED-General Exp	Printing/Reproductio
			\$64.00	6120	Work-Based Learning	Printing/Reproductio
			\$44.00	6120	Ankeny Testing Cente	Printing/Reproductio
			\$54.00	6120	Program Development	Printing/Reproductio
RDG Planning and Design	591273	\$82,825.08	\$78,898.17	6012	Student Center Proje	Architect's Fees
			\$3,926.91	6012	Student Center Proje	Architect's Fees
Screenvision	591287	\$4,650.00	\$4,650.00	6110	WTED-General Exp	Information Services
Seating And Athletic Faci	591288	\$19,265.00	\$19,265.00	7800	Office of Exec Dean,	Other Structures and
Southwestern Community Co	591299	\$48,033.00	\$29,523.00	6264	Precision Pulle Proj	HF623 State Administ
			\$18,510.00	6264	Iowa Steel Finance S	HF623 State Administ
Statista Inc	591303	\$5,265.00	\$5,265.00	6269	Library	Other Company Servic
Toro Company	591313	\$35,136.00	\$17,568.00	6269	The Toro Comp On The	Other Company Servic
			\$17,568.00	6269	The Toro Comp Job Sp	Other Company Servic
VanSant Enterprises Inc	591324	\$4,572.56	\$4,572.56	6323	WTED - Welding	Minor Equipment
VanWall Group	591326	\$15,500.00	\$15,500.00	7100	Equip Replacement Ph	Furniture, Machinery
Verizon Wireless	591327	\$8,543.44	\$181.05	6150	Office of Dean, Scie	Communications
			\$30.37	6150	Office of Dean, Heal	Communications

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Verizon Wireless	591327	\$8,543.44	\$74.84	6150	Custodial	Communications
			\$30.02	6150	Office of Controller	Communications
			\$311.82	6150	WTED-General Exp	Communications
			\$1,155.59	6150	WLAN Support	Communications
			\$37.42	6150	Workforce Developmen	Communications
			\$51.97	6150	Office of VP, Info S	Communications
			\$40.01	6150	Volleyball	Communications
			\$49.91	6150	Utilities	Communications
			\$37.42	6150	Transportation	Communications
			\$37.42	6150	Continuing Ed, Trade	Communications
			\$55.21	6150	Transportation Insti	Communications
			\$51.97	6150	Continuing Ed, Trade	Communications
			\$37.42	6150	Student Services	Communications
			\$103.99	6150	Special Needs	Communications
			\$155.91	6150	Non Tort Security In	Communications
			\$171.36	6150	Non Tort Security In	Communications
			\$40.01	6150	Safety Committee	Communications
			\$74.84	6150	Respiratory Therapy	Communications
			\$51.97	6150	Associate Dean, Urba	Communications
			\$57.37	6150	Upward Bound Year 23	Communications
			\$51.97	6150	Gateway to College	Communications
			\$42.46	6150	Office of Dir, Stude	Communications
			\$141.36	6150	Physical Plant Opera	Communications
			\$51.97	6150	Continuing Ed, Healt	Communications
			\$51.97	6150	Office of Exec Dir,	Communications
			\$76.71	6150	Physical Plant Opera	Communications
			\$934.15	6150	Mechanical Maintenan	Communications
			\$427.90	6150	Office of Exec Dean,	Communications
			\$37.42	6150	Associates Degree Nu	Communications
			\$40.01	6150	Architectural Drafti	Communications
			\$126.81	6150	Academic Development	Communications

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VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Verizon Wireless	591327	\$8,543.44	\$143.95	6150	Student Records/Serv	Communications
			\$152.27	6150	Recruiting-Program D	Communications
			\$51.97	6150	Quality Assurance Tr	Communications
			\$695.22	6150	Program Development	Communications
			\$91.41	6150	Office of the Presid	Communications
			\$97.33	6150	Physical Plant Opera	Communications
			\$51.97	6150	Plant Operations - S	Communications
			\$37.42	6150	Physical Plant Opera	Communications
			\$360.27	6150	Office of the Dir, P	Communications
			\$37.42	6150	Director, Nursing	Communications
			\$212.01	6150	Office of Dir, Marke	Communications
			\$40.01	6150	LEAN Process Improve	Communications
			\$91.98	6150	Judicial Office	Communications
			\$113.94	6150	Office Exec Dir, Ins	Communications
			\$37.42	6150	IES-Des Moines	Communications
			\$143.95	6150	Office of Exec Dir,	Communications
			\$112.26	6150	Grounds	Communications
			\$51.97	6150	GED Book Sales	Communications
			\$51.97	6150	Office of Exec Dir,	Communications
			\$585.15	6150	Economic Development	Communications
			\$37.42	6150	Continuing Ed, 2 Day	Communications
			\$144.37	6150	Office of Exec Dean,	Communications
\$349.90	6150	Office of Exec Dean,	Communications			
\$91.98	6150	Office of Exec Dean,	Communications			
Wolfman Productions Inc	591338	\$2,500.00	\$2,500.00	6019	Diversity Commission	Prof Svcs-Individual
Your Clear Next Step LLC	591340	\$5,703.75	\$843.75	6015	Softskills Training	Consultant's Fees
			\$2,700.00	6015	Softskills Training	Consultant's Fees
			\$2,160.00	6015	Softskills Training	Consultant's Fees
DMACC Student Accounts	591351	\$36,222.22	\$656.00	6266	WIA-Adult	Stipends/Allowances

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DMACC Student Accounts	591351	\$36,222.22	\$135.00	6266	WIA-Adult	Stipends/Allowances
			\$1,075.00	6266	WIA-Adult	Stipends/Allowances
			\$2,136.56	6266	WIA-Dislocated Worke	Stipends/Allowances
			\$1,052.25	6266	WIA-Adult	Stipends/Allowances
			\$417.00	6266	WIA-Adult	Stipends/Allowances
			\$695.00	6266	WIA-Adult	Stipends/Allowances
			\$1,206.25	6266	WIA-Dislocated Worke	Stipends/Allowances
			\$2,311.54	6266	WIA-Dislocated Worke	Stipends/Allowances
			\$4,300.00	6266	WIA-Adult	Stipends/Allowances
			\$1,476.00	6266	WIA-Dislocated Worke	Stipends/Allowances
			\$1,521.25	6266	WIA-Adult	Stipends/Allowances
			\$2,343.55	6266	WIA-Dislocated Worke	Stipends/Allowances
			\$1,281.00	6266	WIA-Adult	Stipends/Allowances
			\$699.00	6266	WIA-Dislocated Worke	Stipends/Allowances
			\$4,300.00	6266	WIA-Dislocated Worke	Stipends/Allowances
			\$1,643.00	6266	WIA-Dislocated Worke	Stipends/Allowances
			\$1,550.00	6262	WIA-Dislocated Worke	Client Services
			\$1,630.35	6266	WIA-Dislocated Worke	Stipends/Allowances
			\$1,698.00	6266	WIA-Adult	Stipends/Allowances
			\$573.97	6266	WIA-Adult	Stipends/Allowances
\$417.00	6266	WIA-Dislocated Worke	Stipends/Allowances			
\$1,510.75	6266	WIA-Dislocated Worke	Stipends/Allowances			
\$1,593.75	6266	WIA-Dislocated Worke	Stipends/Allowances			
Griffin-Hammis Associates	591353	\$4,220.87	\$4,220.87	6240	WIA-Disability Emplo	Group Meeting/Worksh
ABC Virtual Communication	591380	\$10,370.00	\$10,370.00	6324	Economic Development	Computer Software
Alliance Technologies Inc	591385	\$12,957.08	\$1,007.08	6269	Alliance Tech Proj #	Other Company Servic
			\$7,950.00	6269	Alliance Tech Proj #	Other Company Servic
			\$4,000.00	6269	Alliance Tech Proj #	Other Company Servic

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Alliant Energy	591386	\$11,914.47	\$801.52	6190	Boone Campus Housing	Utilities
			\$7,462.25	6190	Utilities	Utilities
			\$3,650.70	6190	Boone Campus Housing	Utilities
Alt Studios LLC	591387	\$31,265.00	\$31,265.00	6015	WTED-General Exp	Consultant's Fees
Babbitt, Julie	591390	\$2,500.00	\$2,500.00	6019	Iowa HOSA - Fiscal A	Prof Svcs-Individual
Badding Winker Partnershi	591392	\$3,000.00	\$3,000.00	6210	Building Rental for	Rental of Buildings
Bankers Trust	591394	\$4,750.00	\$500.00	6014	Multiple Projects 44	Financial Serv Fees
			\$500.00	6014	Multiple Projects 45	Financial Serv Fees
			\$250.00	6014	Boone Campus Housing	Financial Serv Fees
			\$500.00	6014	Multiple Projects 43	Financial Serv Fees
			\$500.00	6014	Multiple Projects 42	Financial Serv Fees
			\$500.00	6014	Multiple Project 37	Financial Serv Fees
			\$500.00	6014	Multiple Projects 38	Financial Serv Fees
			\$500.00	6014	Multiple Project 41	Financial Serv Fees
			\$500.00	6014	Multiple Projects 40	Financial Serv Fees
\$500.00	6014	Multiple Projects 39	Financial Serv Fees			
Capital City Equipment Co	591408	\$20,041.00	\$20,041.00	7100	Grounds	Furniture, Machinery
CDW Government Inc	591412	\$31,954.34	\$20,153.00	6323	Office of Exec Dean,	Minor Equipment
			\$5,196.00	6323	Office of Exec Dean,	Minor Equipment
			\$110.34	6322	Boone Expansion	Materials & Supplies
			\$6,495.00	6323	Office of Exec Dean,	Minor Equipment
City of Boone	591415	\$3,767.79	\$615.83	6190	Utilities	Utilities
			\$181.35	6190	Utilities	Utilities
			\$41.26	6190	Utilities	Utilities

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City of Boone	591415	\$3,767.79	\$393.34	6190	Boone Campus Housing	Utilities
			\$2,536.01	6190	Boone Campus Housing	Utilities
Clear Channel Outdoor Inc	591417	\$4,600.00	\$4,600.00	6110	Office of Dir, Marke	Information Services
CompView Inc	591421	\$3,926.67	\$1,165.73	6323	Equipment Replacemen	Minor Equipment
			\$1,380.47	6323	Equip Replacement Sc	Minor Equipment
			\$1,380.47	6323	WLAN Support	Minor Equipment
Des Moines Water Works	591437	\$2,500.50	\$450.19	6190	Utilities	Utilities
			\$1,430.84	6190	Utilities	Utilities
			\$62.14	6190	Utilities	Utilities
			\$278.84	6190	Utilities	Utilities
			\$278.49	6190	Utilities	Utilities
Drees Heating and Plumbin	591443	\$5,167.00	\$5,167.00	6090	WTED - Nursing	Maintenance/Repair o
Grandview University	591467	\$5,925.00	\$5,925.00	6210	Upward Bound Year 23	Rental of Buildings
Heartland Finishes Inc	591473	\$10,389.39	\$3,500.00	6090	Ankeny Dept Moves-Bl	Maintenance/Repair o
			\$2,700.00	6090	Ankeny Dept Moves-Bl	Maintenance/Repair o
			\$4,189.39	6090	WTED - Nursing	Maintenance/Repair o
Hewlett Packard	591478	\$7,530.00	\$7,530.00	6323	Boone Expansion	Minor Equipment
International Refinish Pr	591486	\$3,583.18	\$3,583.18	6322	Program Development	Materials & Supplies
Iowa FFA Foundation Inc	591488	\$2,525.00	\$2,525.00	6322	Dallas County Farm O	Materials & Supplies
Latino Resources Inc	591513	\$5,000.00	\$5,000.00	6269	Office of the Presid	Other Company Servic
Midland National Life Ins	591533	\$114,497.55	\$222.60	6269	Midland Natl Life #7	Other Company Servic

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 List of checks over \$2,500.00 from 22-MAY-2015 to 30-JUN-2015

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Midland National Life Ins	591533	\$114,497.55	\$20,774.95	6269	Midland Natl Life #7	Other Company Servic
			\$93,500.00	6269	Midland Natl Life #7	Other Company Servic
National Cinemedia LLC	591541	\$4,210.00	\$4,210.00	6269	WTED-General Exp	Other Company Servic
OneNeck IT Solutions	591553	\$8,906.58	\$8,906.58	6060	Non Tort Equip Maint	Maintenance/Repair o
Remel Inc	591571	\$4,001.15	\$4,001.15	6322	Mathematics & Scienc	Materials & Supplies
Securitas Security Servic	591581	\$41,815.82	\$17,350.75	6261	Non Tort Security In	Contracted Security
			\$988.03	6261	Non Tort Security In	Contracted Security
			\$23,477.04	6261	Non Tort Security In	Contracted Security
Shive Hattery Inc	591583	\$55,197.48	\$20,974.70	6012	Buildings Equipment	Architect's Fees
			\$34,222.78	6012	Building 7 Expansion	Architect's Fees
Technology Association of	591594	\$2,500.00	\$2,500.00	6040	Other General Instit	Memberships
Townsquare Media	591598	\$15,000.00	\$15,000.00	6120	WTED-General Exp	Printing/Reproductio
Verisight Inc	591613	\$4,100.00	\$4,100.00	6269	Board of Directors	Other Company Servic
Wolin Electric	591629	\$6,197.00	\$6,197.00	6090	Equip Replacement In	Maintenance/Repair o
Workman, William S.	591632	\$4,255.00	\$4,255.00	6015	WTED-General Exp	Consultant's Fees
Wounded Warrior Project	591633	\$6,182.52	\$6,182.52	6930	Cross County Booster	Other Current Expens
DMACC HEA	591639	\$7,586.40	\$7,586.40	2272	Payroll Office	DMACC/HEA Dues Payab
REPORT TOTAL			\$4,678,739.27			

Ames, Iowa
July 13, 2015

The Board of Directors of the Des Moines Area Community College met in regular session on the 13th day of July, 2015, at 4:00 p.m., at the DMACC Career Academy, 1420 South Bell Avenue, Ames, Iowa 50010. The meeting was called to order and there were present the following named Board Members:

<u>Name</u>	<u>Present</u>	<u>Absent</u>
Joseph Pugel, President	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Kevin Halterman	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Felix Gallagher	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Madelyn Tursi	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Fred Buie	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Wayne E. Rouse	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Cheryl Langston	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Jim Knott	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Dennis Presnall	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Matters were discussed concerning a Retraining Agreement between the College and The Barrent Group, LLC. Following a discussion of the proposal by the Board, there was introduced and caused to be read a resolution entitled, "A Resolution Approving the Form and Content and Execution and Delivery of a Retraining Agreement between the College and The Barrent Group, LLC." The resolution was moved and seconded as follows, and after due consideration of the resolution by the Board, the President put the question on the motion and, the roll being called, the following named Board Members voted:

<u>Name</u>	<u>Moved</u>	<u>Seconded</u>	<u>Aye</u>	<u>Nay</u>
Joseph Pugel	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Kevin Halterman	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Felix Gallagher	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Madelyn Tursi	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Fred Buie	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Wayne E. Rouse	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Cheryl Langston	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Jim Knott	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Dennis Presnall	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Whereupon, the President declared said resolution, a copy of which is attached hereto, duly adopted and signed his approval thereto.

* * * * *



PRESIDENT OF THE BOARD OF
DIRECTORS

Attest:



Secretary of the Board of Directors

RESOLUTION

A RESOLUTION APPROVING THE FORM AND CONTENT AND EXECUTION AND DELIVERY OF A RETRAINING AGREEMENT BETWEEN THE COLLEGE AND THE BARRENT GROUP, LLC.

WHEREAS, Des Moines Area Community College (hereinafter referred to as the "College"), is an area community college and a body politic organized and existing under the laws of the State of Iowa, and is authorized and empowered by Chapter 260F of the Code of Iowa, as amended (hereinafter referred to as the "Act"), to provide a "Jobs Training Program" as that term is defined in the Act, including the program costs, the purpose of which is to provide retraining of existing workers for a business within the State of Iowa (the "State") in order to improve the economic welfare of the residents of the State, and is authorized under the Act to pay the costs of such a program from funds allocated for such purpose by the Iowa Department of Economic Development under Section 260F.6 of the Act; and

WHEREAS, the College has undertaken negotiations with respect to a Jobs Training Program with The Barrent Group, LLC (the "Company"), pursuant to the provisions of the Act for the purpose of establishing a jobs training program (hereinafter referred to as the "Project") to retrain workers at the Company at its facilities located in the merged area served by the College, which Project will be beneficial to the Company and the College; and

WHEREAS, the College has received an allocation (the "Fund Advance") under Section 260F.6 of the Act in order to defray all or a portion of the cost of the Project, including necessary expenses incidental thereto, in the amount of \$25,000; and

WHEREAS, a Retraining Agreement, in the form and with the contents set forth in Exhibit "A" attached hereto, has been negotiated by the College under the terms of which the College agrees, subject to the provisions of such Agreement, to provide a Jobs Training Program for the Company;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF DES MOINES AREA COMMUNITY COLLEGE, AS FOLLOWS:

Section 1. That the Retraining Agreement, in the form and with the contents set forth in Exhibit "A" attached hereto, be and the same is hereby approved and the President of the Board of Directors is hereby authorized to execute said Retraining Agreement, and the Secretary of the Board of Directors is hereby authorized to attest the same, said Retraining Agreement, which constitutes and is hereby made a part of this Resolution, to be in substantially the form, text and containing the provisions set forth in Exhibit "A" attached hereto with such changes therein as the officers executing such Retraining Agreement shall approve, such approval to be conclusively evidenced by the execution thereof.

Section 2. That the form of resolution required by the Iowa Economic Development Authority (the "Authority") is hereby approved and the officers of the College are authorized to file such resolution in accordance with the requirements of the Authority.

Section 3. That officials of the College are hereby authorized to take such further action as may be necessary to carry out the intent and purpose of this Resolution.

Section 4. That all resolutions and parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

Passed and approved this 13th day of July, 2015.



President of the Board of Directors

ATTEST:



Secretary of the Board of Directors

STATE OF IOWA)
) ss
COUNTY OF STORY)

I, Carolyn Farlow, Secretary of the Board of Directors of the Des Moines Area Community College, do hereby certify that I have in my possession or have access to the complete corporate records of said College and of its Board of Directors and officers; and that I have carefully compared the transcript hereto attached with the aforesaid corporate records and that said transcript hereto attached is a true, correct and complete copy of all of the corporate records showing the action taken with respect to the matters set forth therein by the Board of Directors of said College on July 13, 2015, which proceedings remain in full force and effect, and have not been amended or rescinded in any way; that such meeting was duly and publicly held in accordance with the Notice of Meeting and tentative agenda, a copy of which was timely served on each member of the Board of Directors and posted on a bulletin board or other prominent place easily accessible to the public and clearly designated for that purpose at the principal office of the Board of Directors (a copy of the face sheet of said agenda being attached hereto) pursuant to the rules of the Board of Directors and the provisions of Chapter 21, Code of Iowa, as amended, upon reasonable advance notice to the public and media at least twenty-four (24) hours prior to the commencement of the meeting as required by said law and with members of the public in attendance. I further certify that the individuals named in the attached proceedings were on the date thereof duly and lawfully possessed of their respective offices as indicated therein, that no Board of Directors vacancies existed except as may be stated in said proceedings, and that no controversy or litigation is pending, prayed or threatened involving the organization, existence or boundaries of the College or the right of the individuals named therein as officers to their respective positions.

WITNESS my hand hereto affixed this 13th day of July, 2015.



SECRETARY OF THE BOARD OF
DIRECTORS

IOWA JOBS TRAINING PROGRAM (260F) TRAINING CONTRACT

This Iowa Jobs Training Program TRAINING CONTRACT (the "Contract"), effective as of July 13, 2015 between Des Moines Area Community College, Ankeny, Iowa, (the "Community College" and its location), and The Barrent Group, LLC, Urbandale, Iowa, (the "Employer" and its location), is entered into under the following circumstances:

- A. Pursuant to Chapter 260F of the Code of Iowa (the "Act"), the Community College enters into this Contract with the Employer for purposes of establishing a training program to educate and train certain persons employed by the Employer.
- B. The Community College and the Employer each have full right and lawful authority to enter into this Contract and to perform and monitor the provisions of this Contract as they apply respectively to the Community College and the Employer.

NOW, THEREFORE, in consideration of the premises and the mutual representations and agreements herein contained, the parties agree as follows:

ARTICLE I REPRESENTATIONS

Section 1.1. Representations of the Community College. The Community College represents and covenants that:

- (A) It is duly organized and validly existing under the laws of the State of Iowa;
- (B) It is not in violation of or in conflict with any provisions of the laws of the State, which would impair its ability to carry out its obligations hereunder;
- (C) It is empowered to enter into the transactions contemplated by this Contract; and
- (D) It will do all things in its power required to maintain its existence or assure the assumption of its obligations hereunder by any successor public body.

Section 1.2. Representations and Covenants of the Employer. The Employer represents and covenants that:

- (A) It is a business duly qualified to do business in Iowa;
- (B) It has full power to execute, deliver, and perform this Contract and all other instruments given by the Employer to secure its performance and to enter into and carry out the transactions contemplated herein. Such execution, delivery, and performance are not in contravention of law or the Employer's articles of incorporation, by-laws or any indenture, agreement, mortgage, lease, undertaking, or any other restriction, obligation or instrument to which the Employer is a party or by which it is bound. This Contract has by proper action been duly authorized, executed, and delivered by the Employer and all steps necessary have been taken to constitute this Contract as a valid and binding obligation of the Employer.

- (C) There is no threatened, pending, or actual litigation or proceeding against the Employer or any other person which affects, in any manner whatsoever, the right of the Employer to execute the Contract or to otherwise comply with its obligations contained in the Contract.
- (D) The Employer is engaged in interstate or intrastate commerce for the purpose of manufacturing, processing, or assembling products or conducting research and development; OR, provides services and has customers outside of Iowa.
- (E) The employer, within the 36 month period prior to the date of this application, did not close or reduce its employment base by more than 20 percent at any of its other business sites in Iowa in order to relocate substantially the same operation to another area of the state.
- (F) The employer is not currently involved in a strike, lockout, or other labor dispute at any of its business sites in Iowa.
- (G) Persons to receive training under this Contract are current employees of the employer for which the employer pays state withholding tax.
- (H) Employees to receive training are not replacement workers who were hired as a result of a strike, lockout, or other labor dispute.
- (I) The employer is an equal opportunity employer which complies with all local, state, and federal affirmative action requirements.

ARTICLE II PROJECT; PROGRAM SERVICES; FEES

Section 2.1. The Iowa Jobs Training Program (260F) Application for Assistance, as submitted by the Community College in behalf of the Employer, and as approved by the Iowa Economic Development Authority, shall be incorporated as an integral part of this Contract. The "Project", as defined by the Application, shall consist of the program services and costs of services to be provided, the number of employees to be trained, the beginning and ending dates of training, the stated budget, and any other provisions specified in the Application.

Section 2.2. The Community College agrees to provide the program services within the constraints of funds awarded and released to the Project by the Economic Development Authority. It is understood and agreed that the Employer and the Community College will cooperate in the coordination and programming of the specific expenditures and operation of the Project within the guidelines set out by the approved application.

Section 2.3. Iowa Code section 84A.5 requires the Economic Development Authority to report to the Iowa General Assembly the impact of training provided by this Program on the wages of employees who receive training. This information is obtained by matching social security numbers of trainees with State income records. The Employer therefore agrees to provide the social security number of each employee who receives training under this contract.

Section 2.4. The Employer agrees to complete Performance Report, Form 260F-5, at the completion of training to evaluate the initial impact of training on the Business' operations. The Employer also agrees to complete a follow-up report one year after the completion of training to determine whether the Business' initial objectives for training were met.

Section 2.5. It is understood by the Community College and the Employer that should project funds not be available or received from the Economic Development Authority within a reasonable period of time, this Contract shall be terminated by mutual agreement of the parties. In any event, the Employer shall pay all administrative and legal costs associated with this Project which have been incurred by the Community College.

**ARTICLE III
PAYMENT AND SECURITY**

Section 3.1. The Community College shall create a fund to deposit monies awarded to the Project by the Economic Development Authority (IEDA). Funds awarded by IEDA shall be known as the Project Award. Interest earned on the fund shall be refunded to the State if not used by the Community College in accordance with Iowa Administrative Code Chapter 261.

Section 3.2. The Employer and the Community College agree that the Project Award, in the amount of \$25,000, is issued by IEDA as a forgivable loan and shall not be required to be repaid by the Employer unless an event of default has occurred. Events of default and associated penalties are specified in Article VI of this Contract. The Community College and the Economic Development Authority shall determine whether an event of default has occurred.

**ARTICLE IV
CONTRACT MODIFICATION**

Section 4.1. An Employer shall not modify any provision of this Contract without the prior written approval of the Community College.

Section 4.2. The Community College, with the written consent of the Employer, has the authority to modify all provisions of this Contract **except** modifications which result in a reduction of the number of employees to be trained or which significantly change the training program. The Community College is authorized to change the ending dates of the training project, training provider, or other minor modifications to the training program. A signed copy of the modification must be sent to IEDA.

Section 4.3. Modifications which result in a reduction of the number of employees to be trained or change the training program content must be approved by the Economic Development Authority, the Community College, and the Employer.

Section 4.4. This Contract shall not be modified in any way that would result in a violation of the "Act".

**ARTICLE V
EQUAL EMPLOYMENT OPPORTUNITY/AFFIRMATIVE ACTION REQUIREMENTS**

Section 5.1. The employer shall comply with all federal, state, and local laws, rules, and executive orders, to insure that no applicant for employment or employee is discriminated against because of race, religion, color, age, sex, national origin, or disability.

Section 5.2. The employer shall provide state or federal agencies with appropriate reports as required to insure compliance with equal employment opportunity laws and regulations.

Section 5.3. The employer shall insure, to the maximum extent possible, that all authorized subcontractors comply with provisions of this section.

**ARTICLE VI
EVENTS OF DEFAULT**

Section 6.1. Events of Default. Each of the following shall be an "event of default":

- (A) The Employer fails to complete the training project within the agreed period of time as specified in the training Contract. Such Employer shall be required to repay 20 percent of total project funds expended by the community college and the business.
- (B) The Employer fails to train the agreed number of employees as specified in the training Contract. Such Employer shall be required to repay a proportionate amount of total project funds expended by the community college and the Employer. The proportion shall be based on the number of employees not trained compared to the number of employees to have been trained.
- (C) If both (A) and (B) occur, both penalties shall apply.
- (D) The Employer fails to comply with any requirements contained in the training agreement. The Employer shall be sent written notice by the community college, which specifies the issue(s) of noncompliance and shall be allowed 20 days from the date notice is sent to effect a cure. If noncompliance is of such a nature that a cure cannot be reasonably accomplished within 20 days, the community college has the discretion to extend the period of cure to a maximum of 60 days.
- (E) The Employer ceases or announces the cessation of operations at the project site prior to completion of the training program.
- (F) The Employer directly or indirectly makes any false or misleading representations or warranties in the program application or training agreement, reports, or any other documents, which are provided, to the community college or IEDA.
- (G) The Employer acts in any manner contrary to, or fails to act in accordance with any provision of the training Contract.
- (H) An Employer takes corporate action to effect any of the preceding conditions of default.

Section 6.2. Whenever an event of default has occurred, further training or payments to the Employer shall be suspended.

Section 6.3. Whenever an event of default has occurred for reasons cited in ARTICLE VI, Section 6.1. (A-C), the Employer shall immediately pay to the Economic Development Authority the amount of penalty determined by the IEDA. The Employer shall also pay interest on the amount to be repaid at the rate of 6%. Interest shall accrue from the issuance date specified on the Project Award check.

Section 6.4. Whenever an event of default has occurred for reasons cited in ARTICLE VI, Section 6.1. (D-H), the Employer shall immediately pay to the Economic Development Authority the amount expended by the Employer and the Community College from the Project Award. The Employer shall also pay interest on the amount to be repaid at the rate of 6%. Interest shall accrue from the issuance date specified on the Project Award check.

Section 6.5. Whenever an event of default has occurred and is continuing, the Community College may take whatever action at law or in equity may appear necessary or desirable to collect the amounts then due or to enforce performance and observance of any other obligation or agreement of the Employer under this Contract.

Section 6.6. No remedy conferred upon or reserved to the Community College by this Contract is intended to be exclusive of any other available remedy or remedies, but each and every such remedy shall be cumulative and shall be in addition to every other remedy now or hereafter existing at law, in equity or by statute. No delay or omission to exercise any right or power accruing upon any default shall impair any such right or power or shall be construed to be a waiver thereof, but any such right and power may be exercised from time to time and as often as may be deemed expedient. In order to entitle the Community College to exercise any remedy reserved to it in this Article, it shall not be necessary to give any notice, other than such notice as may be expressly required herein.

Section 6.7. In the event any agreement contained in this Contract should be breached by either party and thereafter waived by the other party, such waiver shall be limited to the particular breach so waived and shall not be deemed to waive any other breach hereunder.

Section 6.8. As required by Iowa Administrative Code, Chapter F, any payments required to be made by the Employer to the Economic Development Authority are a lien upon the Employer's property until paid and have equal precedence with ordinary taxes and shall not be divested by a judicial sale. Property subject to the lien may be sold for sums due and delinquent at a tax sale, with the same forfeitures, penalties, and consequences as for the nonpayment of ordinary taxes. The purchaser at tax sale obtains the property subject to the remaining payments.

Section 6.9. Whenever an event of default has occurred and is unresolved, the Community College shall assign this Contract to the Iowa Economic Development Authority for appropriate collection action.

ARTICLE VII MISCELLANEOUS

Section 7.1. All notices, requests or other communications hereunder shall be in writing and shall be deemed to be sufficiently given when mailed by registered or certified mail, postage prepaid, addressed to the appropriate address as follows:

Community College: Des Moines Area Community College

2006 South Ankeny Boulevard

Ankeny, IA 50023

Employer: The Barrent Group

3056 104th Street

Urbandale, IA 50322

The Employer and the Community College may, by notice given hereunder, designate any further or different addresses to which subsequent notices, requests or other communications shall be sent.

Section 7.2. All covenants, stipulations, obligations and agreements of the Community College contained in this Contract shall be effective to the extent authorized and permitted by applicable law. No such covenant, stipulation, obligation or agreement shall be deemed to be a covenant, stipulation, obligation or agreement of any present or future member, officer, agent or employee of the Community College or the Board of Directors other than in his official capacity, and neither the members of the Board of Directors nor any official executing this Contract shall be

liable personally or be subject to any personal liability or accountability by reason of the covenants, stipulations, obligations or agreements of the Community College contained in this Contract.

Section 7.3. This Contract shall benefit of and be binding in accordance with its terms upon the Community College, the Employer and their respective permitted successors and assigns. This Contract may not be assigned by the Employer without the express written consent of the Community College and may not be assigned by the Community College except as may be necessary to enforce or secure payment due resulting from an event of default.

Section 7.4. This Contract may be executed in any number of counterparts, each of which shall be regarded as an original and all of which shall constitute but one and the same instrument.

Section 7.5. If any provision of this Contract, or any covenant, stipulation, obligation, agreement, act, or action, or part thereof made, assumed, entered into or taken thereunder or any application thereof, is for any reason held to be illegal or invalid, such illegality or invalidity shall not affect any other provision or any other covenant, stipulation, obligation, agreement, act or action or part thereof, made, assumed, entered into, or taken, each of which shall be construed and enforced as if such illegal or invalid portion were not contained herein. Nor shall illegality of any application thereof affect any legal and valid application thereof, and each such provision, covenant, stipulation, obligation, agreement, act, or action, or part thereof shall be deemed to be effective, operative, made, entered into or taken in the manner and to the full extent permitted by law.

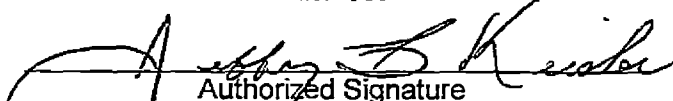
Section 7.6. This Contract shall be governed exclusively by and construed in accordance with the laws of the State of Iowa.

IN WITNESS WHEREOF, the Community College and the Employer have caused this Contract to be duly executed all as of the date hereinabove written.

Des Moines Area Community College
Community College

The Barrent Group
Business


Authorized Signature


Authorized Signature

Joe Pugh, Board President
Type Name and Title

Jeff L. Keisler, VP - Client Relations and Operations
Type Name and Title

jkeisler@barrentgroup.com
Email Address

2006 South Ankeny Blvd.

3056 104th Street

Ankeny, IA 50023
Address

Urbandale, IA 50322
Address

7-13-15
Date

06/02/2015
Date

**IOWA JOBS
TRAINING PROGRAM**

**RETRAINING PROJECT
TRAINING PLAN**

for

**The Barrent Group, LLC
Project #1**

May 26, 2015

**Training Plan and Budget
For
260F Project**

The following Training Plan reflects the expected training activities for The Barrent Group. The company will participate in some, if not all, of the following activities.

The company will document the names and social security numbers of the employees who receive training, and will keep track of specific training received by each employee. All records of training documentation to support the expenditures will be kept according to the categories shown below. They will be submitted for reimbursement as the training progresses.

This training plan has been designed by Barrent Group staff with assistance from a DMACC Training Consultant. The Training Plan and Budget are as follows.

	Cost	260F Cost
I. Job Skill Training	\$19,650	\$14,000

Employees will include job skill training that may include, but not be limited to the following:

- Communication Skills
- New Loan File Review Training; Training will include the Barrent Group proprietary methods of file review and analysts, plus related software training
- Forensic File Review Training: Training will include the Barrent Group proprietary methods of file review and analytics.
- Computer Training: Training may include, but not be limited to:
 - Excel
 - Access
 - SQL
 - Other financial, statistical and general office software packages
- Continuous Improvement which may include, but not be limited to:
 - LEAN for office
 - Six Sigma
 - TQM
- Customer Service

II. Management/Supervisory Skills	\$9,000	\$6,000
------------------------------------------	----------------	----------------

Managers will receive training that may include, but not be limited to:

- Presentation Skills
- Leadership
- Crucial Conversations
- Strategic Planning

- Delegation
- Performance Review
- Engaging Employees
- Motivating Teams

III. Materials and Supplies **\$1,000** **\$552.50**

The Barrent Group may elect to purchase books, DVDs, software, training manuals and other materials to facilitate employee learning.

IV. Administrative Costs **\$ 4,447.50** **\$4,447.50**

DMACC will help the company monitor the activity for the duration of the contract to assure that the training objectives are met.

Total **\$34,097.50** **\$25,000**

The training began 5/26/15__ with completion anticipated by _5/26/17__. Upon receipt of proper documentation and reimbursement to all providers of training and training that meets guidelines of 260F, DMACC and this training plan will be made on an applied for basis.

The company will train at least _25_ unduplicated employees and will show, at the completion of the contract, \$9,098 in cash match. This match will be linked to the training as outlined in this plan.

SECTION 6. TRAINING PLAN

I. Training start date. 5/26/15

II. Training end date. 5/26/17

Note- Training plans can be written for a maximum of two years

25

III. TOTAL UNDUPLICATED number of employees to be trained. _____

TRAINING ACTIVITIES TO BE PROVIDED

Complete the following chart for each training activity to be provided. Training activities include vocational and skill assessment and testing, consulting, evaluation, job-related training, etc. List each training activity. Include all direct costs associated with each item listed including trainer cost, Equipment, materials, supplies, facility cost, transportation, meals, etc. Do not include employee wages. Attach a detailed description for each training activity.

<i>Training Activity</i>	<i>Training Cost</i>	<i># To be Trained</i>	<i>Position Title</i>	<i>Average Wage</i>
Job Skills - New Loan File Review Training - Forensic File Review Training - Computer Training - Communication Skills - Continuous Improvement - Customer Service	19,650	7 7 2 3	Senior Loan Analysts Analysts QAPA/QSPA Processors	\$29.38 \$19.26 \$19.27 \$15.95
Management/Supervisory Training - Leadership Development - Presentation Skills	9,000	4 2	Sr. Analyst Supervisors Processing/Analyst Supervisors	\$35.34 \$22.19
Materials	1,000			
Total Training Cost	29,650			

Ames, Iowa
July 13, 2015

The Board of Directors of the Des Moines Area Community College met in regular session on the 13th day of July, 2015, at 4:00 p.m., at the DMACC Career Academy, 1420 South Bell Avenue, Ames, Iowa 50010. The meeting was called to order and there were present the following named Board Members:

<u>Name</u>	<u>Present</u>	<u>Absent</u>
Joseph Pugel, President	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Kevin Halterman	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Felix Gallagher	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Madelyn Tursi	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Fred Buie	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Wayne E. Rouse	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Cheryl Langston	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Jim Knott	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Dennis Presnall	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Matters were discussed concerning a Workforce Training and Economic Development Training Contract between the College and Scrap Processors, Inc. Following a discussion of the proposal by the Board, there was introduced and caused to be read a resolution entitled, "A Resolution Approving the Form and Content and Execution and Delivery of a Workforce Training and Economic Development Training Contract between the College and Scrap Processors, Inc." The resolution was moved and seconded as follows, and after due consideration of the resolution by the Board, the President put the question on the motion and, the roll being called, the following named Board Members voted:

<u>Name</u>	<u>Moved</u>	<u>Seconded</u>	<u>Aye</u>	<u>Nay</u>
Joseph Pugel	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Kevin Halterman	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Felix Gallagher	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Madelyn Tursi	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Fred Buie	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Wayne E. Rouse	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Cheryl Langston	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Jim Knott	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Dennis Presnall	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Whereupon, the President declared said resolution, a copy of which is attached hereto, duly adopted and signed his approval thereto.

* * * * *



PRESIDENT OF THE BOARD OF
DIRECTORS

Attest:



Secretary of the Board of Directors

RESOLUTION

A RESOLUTION APPROVING THE FORM AND CONTENT AND EXECUTION AND DELIVERY OF A WORKFORCE TRAINING AND ECONOMIC DEVELOPMENT TRAINING CONTRACT BETWEEN THE COLLEGE AND SCRAP PROCESSORS, INC.

WHEREAS, Des Moines Area Community College (hereinafter referred to as the "College"), is an area community college and a body politic organized and existing under the laws of the State of Iowa (the "State"), and is authorized and empowered by Chapter 260C of the Code of Iowa, as amended (hereinafter referred to as the "Act"), to provide job training paid for from the Workforce Training and Economic Development Fund (the "Fund") established under Section 260C.18A; and

WHEREAS, the College has undertaken negotiations with respect to a jobs training program with Scrap Processors, Inc. (the "Company"), pursuant to the provisions of the Act for the purpose of establishing a jobs training program (hereinafter referred to as the "Project") to train workers at the Company at its facilities located in the merged area served by the College, which Project will be beneficial to the Company and the College; and

WHEREAS, the College has allocated funds in the Fund in order to provide training and intends to use a portion of such funds to pay all or a portion of the costs of the Project, including necessary expenses incidental thereto, in the amount of \$10,000; and

WHEREAS, the Company has represented that the Project meets the criteria established by the Act and the Iowa Economic Development Authority for funding; and

WHEREAS, a Workforce Training and Economic Development Training Contract, in the form and with the contents set forth in Exhibit "A" attached hereto, has been negotiated by the College under the terms of which the College agrees, subject to the provisions of such Contract, to provide the Project for the Company;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF DES MOINES AREA COMMUNITY COLLEGE, AS FOLLOWS:

Section 1. That the Workforce Training and Economic Development Training Contract, in the form and with the contents set forth in Exhibit "A" attached hereto, be and the same is hereby approved and the President of the Board of Directors is hereby authorized to execute said Workforce Training and Economic Development Training Contract, and the Secretary of the Board of Directors is hereby authorized to attest the same, said Workforce Training and Economic Development Training Contract, which constitutes and is hereby made a part of this Resolution, to be in substantially the form, text and containing the provisions set forth in Exhibit "A" attached hereto with such changes therein as the officers executing such Workforce Training and Economic Development Training Contract shall approve, such approval to be conclusively evidenced by the execution thereof.

Section 2. That officials of the College are hereby authorized to take such further action as may be necessary to carry out the intent and purpose of this Resolution.

Section 3. That all resolutions and parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

Passed and approved this 13th day of July, 2015.



President of the Board of Directors

ATTEST:



Secretary of the Board of Directors

STATE OF IOWA)
) ss
COUNTY OF STORY)

I, Carolyn Farlow, Secretary of the Board of Directors of the Des Moines Area Community College, do hereby certify that I have in my possession or have access to the complete corporate records of said College and of its Board of Directors and officers; and that I have carefully compared the transcript hereto attached with the aforesaid corporate records and that said transcript hereto attached is a true, correct and complete copy of all of the corporate records showing the action taken with respect to the matters set forth therein by the Board of Directors of said College on July 13, 2015, which proceedings remain in full force and effect, and have not been amended or rescinded in any way; that such meeting was duly and publicly held in accordance with the Notice of Meeting and tentative agenda, a copy of which was timely served on each member of the Board of Directors and posted on a bulletin board or other prominent place easily accessible to the public and clearly designated for that purpose at the principal office of the Board of Directors (a copy of the face sheet of said agenda being attached hereto) pursuant to the rules of the Board of Directors and the provisions of Chapter 21, Code of Iowa, as amended, upon reasonable advance notice to the public and media at least twenty-four (24) hours prior to the commencement of the meeting as required by said law and with members of the public in attendance. I further certify that the individuals named in the attached proceedings were on the date thereof duly and lawfully possessed of their respective offices as indicated therein, that no Board of Directors vacancies existed except as may be stated in said proceedings, and that no controversy or litigation is pending, prayed or threatened involving the organization, existence or boundaries of the College or the right of the individuals named therein as officers to their respective positions.

WITNESS my hand hereto affixed this 13th day of July, 2015.



SECRETARY OF THE BOARD OF
DIRECTORS

● WORKFORCE TRAINING AND ECONOMIC DEVELOPMENT (WTED) ● TRAINING CONTRACT

This WTED TRAINING CONTRACT (the "Contract"), effective as of July 13, 2015

● between Des Moines Area Community College, Ankeny, Iowa, (the "Community College" and its location),
and Scrap Processors, Inc., Des Moines, Iowa, (the "Business" and its location), is entered into under the
following circumstances:

- A. Pursuant to Chapter 260C.18A (the "Act"), the Community College enters into this Contract with the Business for purposes of establishing a training program to educate and train certain persons with the the Business.
- B. The Community College and the Business each have full right and lawful authority to enter into this Contract and to perform and monitor the provisions of this Contract as they apply respectively to the Community College and the Business.

● NOW, THEREFORE, in consideration of the premises and the mutual representations and agreements herein contained, the parties agree as follows:

ARTICLE I REPRESENTATIONS

● Section 1.1. Representations of the Community College. The Community College represents and covenants that:

- (A) It is duly organized and validly existing under the laws of the State of Iowa;
- (B) It is not in violation of or in conflict with any provisions of the laws of the State, which would impair its ability to carry out its obligations hereunder;
- (C) It is empowered to enter into the transactions contemplated by this Contract; and
- (D) It will do all things in its power required to maintain its existence or assure the assumption of its obligations hereunder by any successor public body.

Section 1.2. Representations and Covenants of the Business. The Business represents and covenants that:

- (A) It is a business duly qualified to do business in Iowa;
- (B) It has full power to execute, deliver, and perform this Contract and all other instruments given by the Business to secure its performance and to enter into and carry out the transactions contemplated herein. Such execution, delivery, and performance are not in contravention of law or the Business's articles of incorporation, by-laws or any indenture, agreement, mortgage, lease, undertaking, or any other restriction, obligation or instrument to which the Business is a party or by which it is bound. This Contract has by proper action been duly authorized, executed, and delivered by the Business and all steps necessary have been taken to constitute this Contract as a valid and binding obligation of the Business.

- (C) There is no threatened, pending, or actual litigation or proceeding against the Business or any other person which affects, in any manner whatsoever, the right of the Business to execute the Contract or to otherwise comply with its obligations contained in the Contract.
- (D) The Business is engaged in interstate or intrastate commerce for those purposes allowable under 260C.18A 2.
- (E) The Business, within the 36 month period prior to the date of this application, did not close or reduce its employment base by more than 20 percent at any of its other business sites in Iowa in order to relocate substantially the same operation to another area of the state.
- (F) The Business is not currently involved in a strike, lockout, or other labor dispute at any of its business sites in Iowa.
- (G) Persons to receive training under this Contract are current employees of the Business for which the Business pays state withholding tax or in those cases of start-up companies, those receiving the training are owners of the business.
- (H) Employees to receive training are not replacement workers who were hired as a result of a strike, lockout, or other labor dispute.
- (I) The Business is an equal opportunity Business which complies with all local, state, and federal affirmative action requirements.

ARTICLE II PROJECT; PROGRAM SERVICES; FEES

Section 2.1. The WORKFORCE TRAINING AND ECONOMIC DEVELOPMENT (WTED) Application for Assistance, as submitted by the Community College in behalf of the Business, and as approved by Community College, shall be incorporated as an integral part of this Contract. The "Project", as defined by the Application, shall consist of the program services and costs of services to be provided, the number of individuals to be trained, the beginning and ending dates of training, the stated budget, and any other provisions specified in the Application.

Section 2.2. The Community College agrees to provide the program services within the constraints of funds awarded to the College. It is understood and agreed that the Business and the Community College will cooperate in the coordination and programming of the specific expenditures and operation of the Project within the guidelines set out by the approved application.

Section 2.3. Iowa Code section 84A.5 requires the Economic Development Authority to report to the Iowa General Assembly the impact of training provided by this Program on the wages of employees who receive training. This information is obtained by matching social security numbers of trainees with State income records. The Business therefore agrees to provide the social security number of each individual who receives training under this contract.

Section 2.4. The Business agrees to complete a Performance Report at the completion of training to evaluate the initial impact of training on the Business' operations. The Business also agrees to complete a follow-up report one year after the completion of training to determine whether the Business' initial objectives for training were met.

Section 2.5. It is understood by the Community College and the Business that should project funds not be available or received from the State of Iowa within a reasonable period of time, this Contract shall be terminated by mutual agreement of the parties. In any event, the Business shall pay all administrative and legal costs associated with this Project which have been incurred by the Community College.

**ARTICLE III
PAYMENT AND SECURITY**

Section 3.1. The Community College shall create a fund to deposit monies awarded to the Project.

Section 3.2. The Business and the Community College agree that the project award, in the amount of \$10,000, (the "Project Award") is issued by DMACC as a forgivable loan and shall not be required to be repaid by the Business unless an event of default has occurred. Events of default and associated penalties are specified in Article VI of this Contract. The Community College shall determine whether an event of default has occurred.

**ARTICLE IV
CONTRACT MODIFICATION**

Section 4.1. Business shall not modify any provision of this Contract without the prior written approval of the Community College.

Section 4.2. The Community College, with the written consent of the Business, has the authority to modify all provisions of this Contract **except** modifications which result in a reduction of the number of employees to be trained or which significantly change the training program. The Community College is authorized to change the ending dates of the training project, training provider, or other minor modifications to the training program.

Section 4.3. Modifications which result in a reduction of the number of employees to be trained or change the training program content must be approved in writing by the Community College, and the Business.

Section 4.4. This Contract shall not be modified in any way that would result in a violation of the "Act".

**ARTICLE V
EQUAL EMPLOYMENT OPPORTUNITY/AFFIRMATIVE ACTION REQUIREMENTS**

Section 5.1. The Business shall comply with all federal, state, and local laws, rules, and executive orders, to insure that no applicant for employment or employee is discriminated against because of race, religion, color, age, sex, national origin, or disability.

Section 5.2. The Business shall provide state or federal agencies with appropriate reports as required to insure compliance with equal employment opportunity laws and regulations.

Section 5.3. The Business shall insure, to the maximum extent possible, that all authorized subcontractors comply with provisions of this section.

**ARTICLE VI
EVENTS OF DEFAULT**

Section 6.1. Events of Default. Each of the following shall be an "event of default":

- (A) The Business fails to complete the training project within the agreed period of time as specified in this Contract. In such case, the Business shall be required to repay 20 percent of total project funds expended by the community college and the business.
- (B) The Business fails to train the agreed number of employees as specified in this Contract. In such case, the Business shall be required to repay a proportionate amount of total project funds expended by the community college and the Business. The proportion shall be based on the number of employees not trained compared to the number of employees to have been trained.
- (C) If both (A) and (B) occur, both repayment provisions shall apply.
- (D) The Business fails to comply with any other requirements contained in this Contract. The Business shall be sent written notice by the Community College, which specifies the issue(s) of noncompliance and shall be allowed 20 days from the date notice is sent to effect a cure. If noncompliance is of such a nature that a cure cannot be reasonably accomplished within 20 days, the Community College has the discretion to extend the period of cure to a maximum of 60 days.
- (E) The Business ceases or announces the cessation of operations at the project site prior to completion of the training program.
- (F) The Business directly or indirectly makes any false or misleading representations or warranties in the program application or training agreement, reports, or any other documents, which are provided, to the Community College.
- (G) The Business acts in any manner contrary to, or fails to act in accordance with any provision of this Contract.
- (H) Business takes corporate action to effect any of the preceding conditions of default.

Section 6.2. Whenever an event of default has occurred, further training or payments to the Business shall be suspended.

Section 6.3. Whenever an event of default has occurred for reasons cited in ARTICLE VI, Section 6.1. (A-C), the Business shall immediately pay to the Community College the amount of penalty determined by the Community College. The Business shall also pay interest on the amount to be repaid at the rate of 6% per annum. Interest shall accrue from the date of each advance for payment of project expenses.

Section 6.4. Whenever an event of default has occurred for reasons cited in ARTICLE VI, Section 6.1. (D-H), the Business shall immediately pay to the Community College the amount expended by the Business and the Community College from the Project Award. The Business shall also pay interest on the amount to be repaid at the rate of 6% per annum. Interest shall accrue from the date of each advance for payment of project expenses.

Section 6.5. Whenever an event of default has occurred and is continuing, the Community College may take whatever action at law or in equity may appear necessary or desirable to collect the amounts then due or to enforce performance and observance of any other obligation or agreement of the Business under this Contract.

Section 6.6. No remedy conferred upon or reserved to the Community College by this Contract is intended to be exclusive of any other available remedy or remedies, but each and every such remedy shall be cumulative and

shall be in addition to every other remedy now or hereafter existing at law, in equity or by statute. No delay or omission to exercise any right or power accruing upon any default shall impair any such right or power or shall be construed to be a waiver thereof, but any such right and power may be exercised from time to time and as often as may be deemed expedient. In order to entitle the Community College to exercise any remedy reserved to it in this Article, it shall not be necessary to give any notice, other than such notice as may be expressly required herein.

Section 6.7. In the event any agreement contained in this Contract should be breached by either party and thereafter waived by the other party, such waiver shall be limited to the particular breach so waived and shall not be deemed to waive any other breach hereunder.

Section 6.8. Whenever an event of default has occurred and is unresolved, the Community College may engage a collection agency for appropriate collection action.

ARTICLE VII MISCELLANEOUS

Section 7.1. All notices, requests or other communications hereunder shall be in writing and shall be deemed to be sufficiently given when mailed by registered or certified mail, postage prepaid, addressed to the appropriate address as follows:

Community College:	<u>Des Moines Area Community College</u>
	<u>2006 South Ankeny Boulevard</u>
	<u>Ankeny, IA 50023</u>
Business:	<u>Scrap Processors</u>
	<u>306 SE 5th St.</u>
	<u>Des Moines, IA 50309</u>

The Business and the Community College may, by notice given hereunder, designate any further or different addresses to which subsequent notices, requests or other communications shall be sent.

Section 7.2. All covenants, stipulations, obligations and agreements of the Community College contained in this Contract shall be effective to the extent authorized and permitted by applicable law. No such covenant, stipulation, obligation or agreement shall be deemed to be a covenant, stipulation, obligation or agreement of any present or future member, officer, agent or employee of the Community College or the Board of Directors other than in his official capacity, and neither the members of the Board of Directors nor any official executing this Contract shall be liable personally or be subject to any personal liability or accountability by reason of the covenants, stipulations, obligations or agreements of the Community College contained in this Contract.

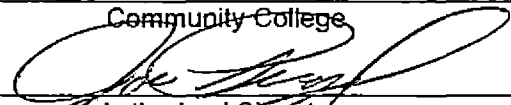
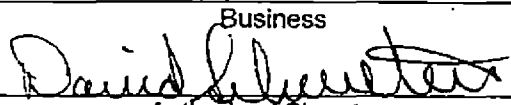
Section 7.3. This Contract shall benefit of and be binding in accordance with its terms upon the Community College, the Business and their respective permitted successors and assigns. This Contract may not be assigned by the Business without the express written consent of the Community College and may not be assigned by the Community College except as may be necessary to enforce or secure payment due resulting from an event of default.

Section 7.4. This Contract may be executed in any number of counterparts, each of which shall be regarded as an original and all of which shall constitute but one and the same instrument.

Section 7.5. If any provision of this Contract, or any covenant, stipulation, obligation, agreement, act, or action, or part thereof made, assumed, entered into or taken thereunder or any application thereof, is for any reason held to be illegal or invalid, such illegality or invalidity shall not affect any other provision or any other covenant, stipulation, obligation, agreement, act or action or part thereof, made, assumed, entered into, or taken, each of which shall be construed and enforced as if such illegal or invalid portion were not contained herein. Nor shall illegality of any application thereof affect any legal and valid application thereof, and each such provision, covenant, stipulation, obligation, agreement, act, or action, or part thereof shall be deemed to be effective, operative, made, entered into or taken in the manner and to the full extent permitted by law.

Section 7.6. This Contract shall be governed exclusively by and construed in accordance with the laws of the State of Iowa.

IN WITNESS WHEREOF, the Community College and the Business have caused this Contract to be duly executed all as of the date hereinabove written.

<u>Des Moines Area Community College</u> Community College	<u>Scrap Processors</u> Business
 Authorized Signature	 Authorized Signature
<u>Joe Pugel, Board President</u> Type Name and Title	<u>DAVID Silverstein CEO</u> Type Name and Title
<u>2006 South Ankeny Blvd.</u>	<u>305 SE 5th St.</u>
<u>Ankeny, IA 50023</u> Address	<u>Des Moines, IA 50309</u> Address
<u>7-13-15</u> Date	<u>5-28-15</u> Date

**WORKFORCE TRAINING AND ECONOMIC
DEVELOPMENT TRAINING PROGRAM**

**RETRAINING PROJECT
TRAINING PLAN**

for

**Scrap Processors, Inc.
Project #1**

May 5, 2015

SECTION 6. TRAINING PLAN

I. Training start date.	<u>5/5/2015</u>	
II. Training end date.	<u>5/5/2017</u>	
Note- Training plans can be written for a maximum of two years		
III. <u>TOTAL UNDUPLICATED</u> number of employees to be trained.	<u>7</u>	

TRAINING ACTIVITIES TO BE PROVIDED

Complete the following chart for each training activity to be provided. Training activities include vocational and skill assessment and testing, consulting, evaluation, job-related training, etc. List each training activity. Include all direct costs associated with each item listed including trainer cost, Equipment, materials, supplies, facility cost, transportation, meals, etc. Do not include employee wages.
Attach a detailed description for each training activity.

<i>Training Activity</i>	<i>Training Cost</i>	<i># To be Trained</i>	<i>In-Kind Match</i>	
Job Skills: Employees of Scrap Processors will undergo extensive safety training to bring their company up to a level that is compliant and creates a consistent culture of safety. Areas of training include, but are not limited to: job hazard analysis, forklift certification, hazard communication, PPE, lock out/tag out, First Aid/CPR and OSHA annual regulations. Training is to be provided by DMACC and/or outside vendors as it relates to safety training. This may include classes, seminars, workshops, consulting or training.	11,800.00	7	<i>Value of Wages & Benefits</i>	\$14,924
			<i>Value of Facilities</i>	
			<i>Value of Equipment:</i>	
			<i>Value of Supplies</i>	
			<i>Other:</i>	
			<i>Total In-Kind Match</i>	
Total Training Cost	11,800.00			

PROJECT COSTS AND AWARD AMOUNT

For a program award of less than \$5,000, the business will provide in-kind matching funds. In-kind matching funds include employee wages paid by the business during the training period, the value of business-provided facilities and equipment used for training, or the value of any other resources provided by the business to facilitate the training program. For a program award of \$5,000 or more, the business will provide a cash match of at least 25 percent of the total project cost, including training and administration costs. Is the business's match above the minimum program match?

Yes No

Total Training Cost	\$11,800
Administration Cost	\$1,770.00
Total Project Cost (training cost + administration cost)	\$13,570
Amount of Company Cash Match	\$3,570.00
Award Amount	\$10,000

A. Explain why the business needs the training identified in the training plan.

Scrap Processors looks to create a culture of safety within the organization and is starting from scratch. With no current safety program in place, they will begin with an assessment of the current state and move forward with the trainings as recommended. Safety training will ensure a strong, healthy work environment for all employees

B. Describe how this training will contribute to the continued existence of the business.

Faced with numerous OSHA standards and regulations, it is important for an organization to comply and implement an annual safety program. Scrap Processors will implement a program ensuring all equipment and employees meet current safety standards and requirements.

C. What skills will the employee acquire from the training and how will these skills improve the employee's marketability?

Scrap Processors' training program will provide safety training for all employees. These skills are directly transferable to a number of additional industries making them more marketable should they need to seek future employment in the future.

D. Is the average cost of training per employee comparable to the cost of training at Iowa Community Colleges or Universities? Yes No If no, please explain:

E. The application documents that all considerations, including funding required to begin the training project have been addressed. Yes No

Ames, Iowa
July 13, 2015

The Board of Directors of the Des Moines Area Community College (Merged Area XI) in the Counties of Adair, Audubon, Boone, Carroll, Cass, Clarke, Crawford, Dallas, Greene, Guthrie, Hamilton, Hardin, Jasper, Lucas, Madison, Mahaska, Marion, Marshall, Polk, Poweshiek, Shelby, Story and Warren, state of Iowa met in regular session on the 13th day of July, 2015, at 4:00 p.m. at the DMACC Career Academy, 1420 South Bell Avenue, Ames, Iowa 50010. The meeting was called to order and there were present the following named Board Members:

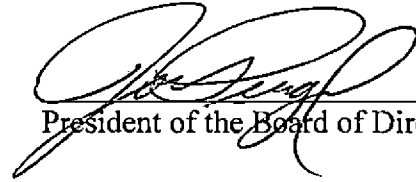
<u>Name</u>	<u>Present</u>	<u>Absent</u>
Joseph Pugel, President	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Felix Gallagher	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Kevin Halterman	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Madelyn Tursi	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Dennis Presnall	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Jim Knott	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Fred Buie	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Wayne E. Rouse	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Cheryl Langston	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Matters were discussed concerning the early redemption of certain new jobs training certificates. Following a discussion of the proposal, there was introduced and caused to be read a resolution entitled "Resolution Authorizing the Early Redemption of New Jobs Training Certificates." The resolution was moved and seconded, and after due consideration of said resolution by the Board, the President put the question on the motion and, the roll being called, the following named Board Members voted:

<u>Name</u>	<u>Moved</u>	<u>Seconded</u>	<u>Aye</u>	<u>Nay</u>
Joseph Pugel	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Felix Gallagher	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Kevin Halterman	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Madelyn Tursi	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Dennis Presnall	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Jim Knott	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Fred Buie	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Wayne E. Rouse	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Cheryl Langston	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Whereupon, the President declared the resolution, a copy of which is attached hereto, duly adopted and signed his approval thereto.

* * * * *



President of the Board of Directors

Attest:


Secretary of the Board of Directors

RESOLUTION AUTHORIZING THE EARLY REDEMPTION
OF NEW JOBS TRAINING CERTIFICATES

WHEREAS, Des Moines Area Community College (hereinafter referred to as the "College"), of the Counties of Adair, Audubon, Boone, Carroll, Cass, Clarke, Crawford, Dallas, Greene, Guthrie, Hamilton, Hardin, Jasper, Lucas, Madison, Mahaska, Marion, Marshall, Polk, Poweshiek, Shelby, Story and Warren, State of Iowa (the area served by the College being hereinafter referred to as the "Merged Area"), is an area community college and a body politic organized and existing under the laws of the State of Iowa, and is authorized and empowered by Chapter 260E of the Code of Iowa, as amended (hereinafter referred to as the "Act"), to issue New Jobs Training Certificates and use the proceeds from the sale of said Certificates to defray all or a portion of the cost of a "New Jobs Training Program" as that term is defined in the Act, including the program costs, the purpose of which is to encourage industry and trade to locate and expand within the State of Iowa (the "State") in order to create jobs and employment opportunities and to improve the economic welfare of the residents of the State; and

WHEREAS, the College has previously authorized the issuance of \$23,405,000 New Jobs Training Certificates (Multiple Projects 37) (the "Multiple Projects 37 Certificates"); and

WHEREAS, Section 11(b) of the resolution authorizing the issuance of the Multiple Projects 37 Certificates (the "Multiple Projects 37 Resolution") adopted by the Board of Directors of the College on May 5, 2008, in connection with the Multiple Projects 37 Certificates states as follows:

Redemption. The Bonds maturing on or after June 1, 2016 shall be subject to redemption prior to maturity in whole or in part from time to time, in numerical order, on June 1, 2015 or any date thereafter at the option of the College, upon terms of par plus accrued interest to the date of call.

WHEREAS, \$8,170,000 of the Multiple Projects 37 Certificates (the "Early Redemption Certificates") mature on or after June 1, 2016; and

WHEREAS, the College desires to call the Early Redemption Certificates for redemption prior to maturity and has accumulated sufficient funds in order to accomplish the redemption;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF DES MOINES AREA COMMUNITY COLLEGE, AS FOLLOWS:

Section 1. The College is hereby authorized to call the Early Redemption Certificates prior to maturity in accordance with the Multiple Projects 37 Resolution.

Section 2. The appropriate officers of the College are authorized to take all steps necessary to accomplish the early redemption of the Early Redemption Certificates at the earliest convenient date and to notify the Registrar of the decision of the College to redeem the Early Redemption Certificates prior to maturity.

Section 3. That officials of the College are hereby authorized to take such further action as may be necessary to carry out the intent and purpose of this Resolution.

PASSED AND APPROVED this 13th day of July, 2015.



President of the Board of Directors

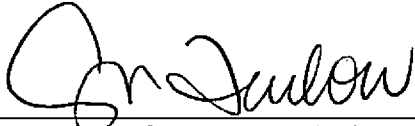


Secretary of the Board of Directors

STATE OF IOWA)
) SS:
COUNTY OF POLK)

I, Carolyn Farlow, Secretary of the Board of Directors of the Des Moines Area Community College (Merged Area XI) in the Counties of Adair, Audubon, Boone, Carroll, Cass, Clarke, Crawford, Dallas, Greene, Guthrie, Hamilton, Hardin, Jasper, Lucas, Madison, Mahaska, Marion, Marshall, Polk, Poweshiek, Shelby, Story and Warren, State of Iowa, do hereby certify that I have in my possession or have access to the complete corporate records of said College and of its Board of Directors and officers; and that I have carefully compared the transcript hereto attached with the aforesaid corporate records and that said transcript hereto attached is a true, correct and complete copy of all of the corporate records showing the action taken with respect to the matters set forth therein by the Board of Directors of said College on July 13, 2015, which proceedings remain in full force and effect, have not been amended or rescinded in any way; that such meeting was duly and publicly held in accordance with the Notice of meeting and tentative agenda, a copy of which was timely served on each member of the Board and posted on a bulletin board or other prominent place easily accessible to the public and clearly designated for that purpose at the principal office of the Board (a copy of the face sheet of said agenda being attached hereto) pursuant to the rules of the Board and the provisions of Chapter 21, Code of Iowa, as amended, upon reasonable advance notice to the public and media at least twenty-four (24) hours prior to the commencement of the meeting as required by said law and with members of the public in attendance. I further certify that the individuals named in the attached proceedings were on the date thereof duly and lawfully possessed of their respective offices as indicated therein, that no Board vacancies existed except as may be stated in said proceedings, and that no controversy or litigation is pending, prayed or threatened involving the organization, existence or boundaries of the College or the right of the individuals named therein as officers to their respective positions.

Dated this 13th day of July, 2015.


Secretary of the Board of Directors
of the Des Moines Area Community
College

Ames, Iowa
July 13, 2015

The Board of Directors of Des Moines Area Community College (Merged Area XI) in the Counties of Adair, Audubon, Boone, Carroll, Cass, Clarke, Crawford, Dallas, Greene, Guthrie, Hamilton, Hardin, Jasper, Lucas, Madison, Mahaska, Marion, Marshall, Polk, Poweshiek, Shelby, Story and Warren, State of Iowa met in regular session on the 13th day of July, 2015 at 4:00 p.m., at the DMACC Career Academy, 1420 South Bell Avenue, Ames, Iowa 50010. The meeting was called to order and there were present the following named Board Members:

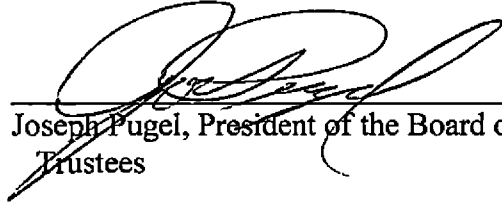
<u>Name</u>	<u>Present</u>	<u>Absent</u>
Joseph Pugel, President	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Felix Gallagher	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Kevin Halterman	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Madelyn Tursi	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Dennis Presnall	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Jim Knott	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Fred Buie	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Wayne E. Rouse	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Cheryl Langston	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Matters were discussed concerning the Plant Fund Tax and the continuation of the tax for an additional ten years. Following a discussion of the proposal, there was introduced and caused to be read a resolution entitled "A Resolution Approving the Continuation of the Plant Fund Tax for an Additional Ten Years". The resolution was moved and seconded as follows, and after due consideration of the resolution by the Board, the President put the question to the motion and, the roll being called, the following named Board Members voted:

<u>Name</u>	<u>Moved</u>	<u>Seconded</u>	<u>Aye</u>	<u>Nay</u>
Joseph Pugel	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Felix Gallagher	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Kevin Halterman	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Madelyn Tursi	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Dennis Presnall	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Jim Knott	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Fred Buie	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Wayne E. Rouse	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Cheryl Langston	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>


Whereupon, the President declared the resolution, a copy of which is attached hereto, duly adopted and signed his approval thereto.

* * * * *



Joseph Pugel, President of the Board of
Trustees

Attest:



Carolyn Farlow, Secretary of the
Board of Directors

RESOLUTION

A RESOLUTION APPROVING THE CONTINUATION OF THE PLANT FUND TAX FOR AN ADDITIONAL TEN YEARS.

WHEREAS, Des Moines Area Community College (hereinafter referred to as the "College"), of the Counties of Adair, Audubon, Boone, Carroll, Cass, Clarke, Crawford, Dallas, Greene, Guthrie, Hamilton, Hardin, Jasper, Lucas, Madison, Mahaska, Marion, Marshall, Polk, Poweshiek, Shelby, Story and Warren, State of Iowa (the Counties served by the College being hereinafter referred to as the "Merged Area"), is an area community college and a body politic organized and existing under the laws of the State of Iowa, and is authorized and empowered by Chapter 260C of the Code of Iowa, as amended (hereinafter referred to as the "Act"), and particularly Section 260C.22 of the Code of Iowa, as amended ("Section 260C.22"), with the approval of the qualified elections of the Merged Area, to levy a tax not exceeding twenty and one-fourth cents per thousand dollars of assessed value for the purchase of grounds, construction of buildings, payment of debts contracted for the construction of buildings, purchase of buildings, and equipment for buildings, and the acquisition of libraries, for the purpose of paying costs of utilities, and for the purpose of maintaining, remodeling, improving, or expanding the College; and

WHEREAS, the voters of the Merged Area have previously authorized, in accordance with Section 260C.22 the imposition of a tax (the "Plant Fund Tax") equal to twenty and one-fourth cents per thousand dollars of assessed value on all taxable property in the Merged Area; and

WHEREAS at a special election of the qualified electors in the Merged Area held on September 10, 2013, the voters authorized the continuation of the Plant Fund Tax for the period beginning July 1, 2015 and ending June 30, 2025; and

WHEREAS, Senate File 486 as adopted by the 2015 Session of the Iowa General Assembly and signed into law on May 22, 2015 by the Governor of the State of Iowa ("SF 486") permits the board of directors of a community college (provided the Plant Fund Tax (i) has been approved at two consecutive elections under Subsection 1 of Section 260C.22, and (ii) has been imposed for a period of at least twenty consecutive years), by resolution adopted at any time before the end of the most recently authorized period of time for imposing the Plant Fund Tax, to continue to impose the Plant Fund Tax each year for an additional period not to exceed ten years at a rate not to exceed the maximum amount approved at election; and

WHEREAS, the Plant Fund Tax has been approved by the qualified electors in the Merged Area for two consecutive elections held in accordance with Subsection 1 of Section 260C.22; and

WHEREAS, the Plant Fund Tax has been imposed in the Merged Area for a period of at least twenty years; and

WHEREAS, the Board of Directors of the College believe it would be beneficial to the College to continue the Plant Fund Tax in the Merged Area for an additional period of ten years

at a rate equal to twenty and one-fourth cents per thousand dollars of assessed value on all taxable property in the Merged Area;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF DES MOINES AREA COMMUNITY COLLEGE AS FOLLOWS:

Section 1. That the Board of Directors of the College hereby finds that (i) the Plant Fund tax has been approved by the qualified electors in the Merged Area for two consecutive elections held in accordance with Subsection 1 of Section 260C.22, and (ii) the Plant Fund Tax has been imposed in the Merged Area for a period of at least twenty years.

Section 2. That the Board of Directors of the College hereby approves the continuation of the Plant Fund Tax each year for an additional period of ten years commencing July 1, 2025 and ending June 30, 2035 at the rate of twenty and one-fourth cents per thousand dollars of assessed value on all taxable property in the Merged Area.

Section 3. That officials of the College are hereby authorized to take such further action as may be necessary to carry out the intent and purpose of this Resolution.

Section 4. That all resolutions and parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

Passed and approved this 13th day of July, 2015.



President of the Board of Directors

Attest:

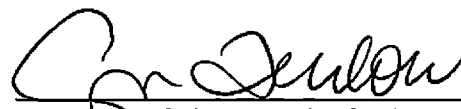


Secretary of the Board of Directors

STATE OF IOWA)
) SS:
COUNTY OF STORY)

I, Carolyn Farlow, Secretary of the Board of Directors of Des Moines Area Community College (Merged Area X) in the Counties of Adair, Audubon, Boone, Carroll, Cass, Clarke, Crawford, Dallas, Greene, Guthrie, Hamilton, Hardin, Jasper, Lucas, Madison, Mahaska, Marion, Marshall, Polk, Poweshiek, Shelby, Story and Warren, State of Iowa, do hereby certify that I have in my possession or have access to the complete corporate records of said College and of its Board of Directors and officers; and that I have carefully compared the transcript hereto attached with the aforesaid corporate record and that said transcript hereto attached is a true, correct and complete copy of all of the corporate records showing the action taken with respect to the matters set forth therein by the Board of Directors of said College on July 13, 2015, which proceedings remain in full force and effect, have not been amended or rescinded in any way; that such meeting was duly and publicly held in accordance with the Notice of meeting and tentative agenda, a copy of which was timely served on each member of the Board and posted on a bulletin board or other prominent place easily accessible to the public and clearly designated for that purpose at the principal office of the Board (a copy of the face sheet of said agenda being attached hereto) pursuant to the rules of the Board and the provisions of Chapter 21, Code of Iowa, as amended, upon reasonable advance notice to the public and media at least twenty-four (24) hours prior to the commencement of the meeting as required by said law and with members of the public in attendance. I further certify that the individuals named in the attached proceedings were on the date thereof duly and lawfully possessed of their respective offices as indicted therein, that no Board vacancies existed except as may be stated in said proceedings, and that no controversy or litigation is pending, prayed or threatened involving the organization, existence or boundaries of the College or the right of the individuals named therein as officers to their respective positions.

Dated this 13th day of July, 2015.


Secretary of the Board of Directors of Des
Moines Area Community College