

Des Moines Area Community College

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Board of Directors Meeting Minutes

7-10-1984

Board of Directors Meeting Minutes (July 10, 1984)

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July 10, 1984
Regular Meet.



DES MOINES AREA COMMUNITY COLLEGE
Regular Board Meeting
July 10, 1984
Building I - Room 30 - Ankeny Campus

A G E N D A

1. Call to Order - 5:30 p.m.
2. Roll Call.
3. Consideration of Tentative Agenda.
4. Public Comments.
5. Consideration of minutes of June 19, 1984, Public Hearing and June 19, 1984, regular meeting.
6. Consideration of Human Resources Report.
7. Closed Session.
8. Consideration of ratification of collective bargaining agreement.
9. Consideration of FY1985 salary recommendations.
10. Consideration of membership in Iowa Association of Community College Trustees.
11. Consideration of acceptance of offer to purchase property located at 521 N.E. Fifth Street, Ankeny, Iowa.
12. Consideration of offers to purchase property located at 2328 Ashwood Drive, Carroll, Iowa.
13. Consideration of New Jobs Training Agreements.
14. Consideration of Payables.
15. Consideration of Treasurer's Annual Report.
16. Presentation of Financial Report.
17. Superintendent's Report.
18. Board Members' Reports.
19. Future Agenda Items:
 - A. Board Policy Review
20. Closed Session - Evaluation of President.
21. Adjournment.

DES MOINES AREA COMMUNITY COLLEGE
2006 South Ankeny Blvd.
Ankeny, Iowa

REGULAR MEETING

10 JULY 1984

The regular meeting of the Des Moines Area Community College Board of Directors was held in Building 1, Room 30, of the Ankeny Campus, on July 10, 1984. The meeting was called to order by Board President Jasper Risdal at 5:30 p.m.

ROLL CALL

Members Present:

DeVere Bendixen
Ray Clark (arrived at 5:36 p.m.)
Susan Clouser
Eldon Leonard
Ted Nemmers
Jasper Risdal
Herbert Ritland (arrived at 5:36 p.m.)
Don Rowen
Douglas Shull (arrived at 5:32 p.m.)

Others Present:

Joseph A. Borgen, President
Helen M. Minor, Board Secretary
Don Zuck, Board Treasurer
Various other DMACC staff and interested area residents

APPROVAL OF TENTATIVE AGENDA

A motion to approve the tentative agenda as presented was made by D. Rowen; seconded by T. Nemmers.

Motion passed unanimously.

APPROVAL OF MINUTES

D. Rowen moved that the minutes of the June 19, 1984, public hearing and the June 19, 1984, regular meeting, be approved; seconded by D. Bendixen.

Motion passed unanimously.

APPROVAL OF HUMAN RESOURCES REPORT

A motion was made by E. Leonard, seconded by T. Nemmers, for the approval of the following personnel items:

Contract Changes

Brugioni, Donna, Testing Administrator, Urban Campus. From 11-month to 12-month contract. Effective July 1, 1984. Employment agreement with Professional staff.

Meyer, Barbara, Counselor, Urban Campus. From 11-month to 12-month contract. Effective July 1, 1984. Continuing contract with Certified faculty.

HUMAN RESOURCES
REPORT (continued)

Re-instatements Hiner, Dennis, Coordinator-Special Needs, Student Development. Re-instatement of special funded employee previously terminated by Board action. Effective July 1, 1984. Employment agreement with Professional staff.

Resignations Griffin, Sheila, Supervisor-Cafeteria, Purchasing and Campus Services. Effective August 3, 1984.

Houts, Linda, Counselor, Student Development. Effective July 31, 1984.

Motion passed unanimously.

DIRECTOR SHULL ARRIVES

CLOSED SESSION No closed session was held.

APPROVAL OF FY85 SALARY RECOMMENDATIONS A motion for approval of fiscal year 1985 salaries as detailed below was made by E. Leonard, seconded by D. Bendixen:

ATTACHMENT #1 - Classified Bargaining Unit Staff

ATTACHMENT #2 - Classified Staff Excluded from Bargaining Unit

ATTACHMENT #3 - Administrative/Professional Staff 12-month Contracts

ATTACHMENT #4 - Administrative/Professional Staff Nine-month Contracts

Motion passed unanimously.

DIRECTORS CLARK AND RITLAND ARRIVE

APPROVAL OF IACCT MEMBERSHIP. It was moved by D. Rowen, seconded by T. Nemmers that the Board approve the payment of membership dues to the Iowa Association of Community College Trustees for FY1985, in the amount of \$15,224.

Motion passed unanimously.

APPROVAL OF ACCEPTANCE OF OFFER TO PURCHASE COLLEGE PROPERTY T. Nemmers made a motion, E. Leonard seconded, for the Board to approve acceptance of the offer to purchase College property located at 521 N.E. Fifth, Ankeny, Iowa, in the amount of \$78,900.00, and further that the Board President and Secretary be authorized to sign the Warranty Deed.

Motion passed unanimously.

- OFFERS TO PURCHASE CARROLL PROPERTY Don Zuck, Manager of Business Services, reported that no offers have been received on the student constructed house in Carroll, Iowa.
- APPROVAL OF RESOLUTION APPROVING FIRST AMENDMENT TO NEW JOBS TRAINING AGREEMENT It was moved by R. Clark, seconded by H. Ritland, to adopt the resolution included as Attachment #5 to these minutes, which approves a first amendment to Industrial New Jobs Training Agreement adopted February 21, 1984, and institutes proceedings to take additional action for the authorization and issuance of not to exceed \$38,000.00 industrial new job training certificates and providing for publication of notice thereof (The Equitable Life Assurance Society of the United States).
- Motion passed unanimously on a roll call vote.
- APPROVAL OF PAYABLES A motion for approval of the payables as presented in Attachment #6 was made by D. Bendixen, seconded by T. Nemmers.
- Motion passed unanimously.
- APPROVAL OF TREASURER'S ANNUAL REPORT The motion for approval of the 1983-84 Annual Treasurer's Report as included in Attachment #7 to these minutes was made by H. Ritland; seconded by R. Clark.
- Motion passed unanimously.
- PRESENTATION OF FINANCIAL REPORT Controller Irv Steinberg presented the June Financial Report, a copy of which is included as Attachment #8 to these minutes.
- SUPERINTENDENT'S REPORT Dr. Borgen gave an update on HF623 Training Agreements, i.e., Greyhound, Armstrong and negotiations with Massey-Ferguson.
- BOARD MEMBERS' REPORTS Susan Clouser reported she had attended the first Delegate Assembly and that items pertaining to Merged Areas have been tabled until November.
- Don Rowen distributed copies of a report on the ACCT Central Region Seminar which he attended in French Lick, Indiana.
- CLOSED SESSION A motion was made by D. Bendixen, seconded by S. Clouser, that the Board of Directors hold a closed session as provided in Section 28A.5(1)(i) of the Open Meetings Law to evaluate the professional competency of an individual whose performance is being considered to prevent needless and irreparable injury to that individual's reputation, as that individual has requested a closed session.

Motion passed unanimously on a roll call vote and at 5:50 p.m., the Board convened in closed session.

A tape recording and minutes of the closed session for evaluation are in the custody of Board President Risdal.

RETURN TO OPEN
SESSION

The Board returned to open session at 6:47 p.m.

D. Rowen moved, D. Shull seconded, that President Borgen be given an annual salary increase effective July 1, 1984, identical to the amount negotiated with the faculty unit.

Motion passed on a roll call vote. One dissenting vote.


20-1/4 MILL LEVY

During a discussion of the 20-1/4 mill plant fund levy extension, eight members of the Board said that they would work to promote passage of the vote. H. Ritland stated that he would not work for passage of the vote as he did not support a 10-year extension of the levy.

ADJOURNMENT

A motion for adjournment was made by E. Leonard, seconded by T. Nemmers.

Motion passed unanimously and at 6:55 p.m., Board President Risdal adjourned the meeting.



JASPER RISDAL, President



HELEN M. MINOR, Board Secretary

CLASSIFIED STAFF

HOURLY/ANNUAL SALARIES

<u>NAME</u>	<u>SECRETARIAL/CLERICAL</u>	<u>HOURLY</u>	<u>#HOURS</u>	<u>ANNUAL</u>
Abbott, Carol M.		\$ 4.80	1170	\$ 5,616
Andersen, Beverly		6.17	2080	12,834
Bach, Georgia		6.89	2080	14,331
Baer, Beverly		5.38	1484	7,984
Ballantyne, Martha		4.68	1040	4,867
Ballard, Peggy		4.84	2080	10,067
Blaskey, Sharon		6.62	2080	13,770
Bliss, Dolores		6.18	2080	12,854
Boley, Lucille		5.89	2080	12,251
Brandmeyer, Theatta		4.68	2080	9,734
Bryan, Janet		6.20	2080	12,896
Buck, Marvin,		3.92	1624	6,366
Carney, Christine		6.42	2080	13,354
Carr, Shirley		6.24	2080	12,979
Cocking, Mary Lou		4.55	2080	9,464
Crees, Barbara		5.57	2080	11,586
Danaher, Dona		6.19	2080	12,875
DeBok, Sharon		4.84	2080	10,067
Eastman, Diane		4.80	1170	5,616
Emmert, Grace		5.38	2080	11,190
Eriksen, Judy		5.92	2080	12,314
Fernandez, Linda		6.68	2080	13,894
Finch, Marilyn		5.38	2080	11,190
Fisk, Ella		4.96	2080	10,317
Foster, Ruth		4.82	2080	10,026
Fugere, Carol		4.80	1170	5,616
Gress, Mary		6.25	2080	13,000
Halverson, Barbara		5.92	2080	12,314
Hammer, Linda		6.36	2080	13,229
Hampton, Janet		4.96	2080	10,317
Hanssen, Marlene		5.62	2080	11,690
Harris, Mary		5.34	2080	11,107
Hembry, Paula		4.84	1040	5,034
Hennessey, Thelma		4.65	2080	9,672
Henry, Gretta		5.33	2080	11,086
Hicklin, Kathy		6.93	2080	14,414
Higgins, Helen		4.84	1040	5,034
Hildreth, Charlene		5.06	2080	10,525
Hinman, Susan		4.80	1170	5,616
Hughes, Lois		7.06	2080	14,685
Husak, Sheryl		6.14	2080	12,771
Husted, Faune		7.14	2080	14,851
Johnson, Barbara		5.34	2080	11,107
Johnson, Sandi		7.56	2080	15,725
Jorgensen, Shirley		5.12	2080	10,650
Justice, Norma		4.80	1170	5,616
Kappos, Connie		6.61	2080	13,749
Kjohlhede, Diane		4.68	1040	4,867
Knee, Mildred		4.38	1040	4,555

CLASSIFIED STAFF - HOURLY/ANNUAL SALARIES (Page 2)

Knudsen, Delores	4.68	1040	4,867
Knudsen, Delores	6.22	1040	\$ 6,469
Krambeck, Juaneal	5.92	2080	12,314
LaZella, Suellen	4.89	2080	10,171
Lenzini, Deanna	5.59	2080	11,627
Lewis, Bonnie	7.54	2080	15,683
Little, Trudy	7.86	2080	16,349
Lourens, Lillian	6.92	1664	11,515
Marlow, Evelyn	7.13	2080	14,830
McBee, Bonnie	5.01	1040	5,210
McCabe, Loretta	5.82	2080	12,106
Miles, Sharon	5.38	2080	11,190
Miller, Linda	4.55	1170	5,324
Morris, Mildred	8.11	2080	16,869
Mortensen, Patricia	5.78	2080	12,022
Mullins, Ernestine	4.98	2080	10,358
Ocker, Mary	5.38	1256	6,757
Peters, Patricia	4.80	1170	5,616
Petersen, Carol	4.80	1170	5,616
Phifer, Gloria	4.54	1040	4,722
Pluckhahn, Jean	5.20	1248	6,490
Preston, Maxine	6.73	2080	13,998
Rasmussen, Peggy	5.44	2080	11,315
Raymond, Tony	4.68	1820	8,518
Reynolds, Barbara	5.29	2080	11,003
Rogers, Juanita	4.96	2080	10,317
Rohlf, Marge	5.35	2080	11,128
Ruprecht, Kris	7.38	2080	15,340
Russell, Carol	4.89	2080	10,171
Ryan, Dona	4.68	900	4,212
Sanders, Eleanor	5.87	2080	12,210
Sandoval, Shirley	7.21	2080	14,997
Schmadeke, Nyla	5.99	2080	12,459
Schreier, Donna	4.94	1040	5,138
Schreiner, Evelyn	4.68	1300	6,084
Searle, Bonita	4.84	2080	10,067
Seliger, Elva	5.49	2080	11,419
Sexauer, Donna	5.49	2080	11,419
Skarda, Pauline	9.92	2080	20,634
Sommerville, Abraham	4.24	2080	8,819
Sorensen, Kay	5.38	2080	11,190
Spitzig, Elaine	4.67	1248	5,828
Spitzig, Kimberly	5.32	2080	11,066
Sweeney, Patricia	5.38	2080	11,190
Taylor, Mary	6.41	2080	13,333
Thielman, Mary Ann	6.08	2080	12,646
Thornton, Dorothy	6.70	2080	13,936
Trager, Gloria	5.17	2080	10,754
Treadway, Betty	5.91	2080	12,293
Tuttle, Linda	4.80	1040	4,992
Volkamer, Carol	5.12	2080	10,650
Wagner, Genevieve	6.26	1040	6,510
Wagner, Karen	4.96	752	3,730
Walser, Paige	5.81	1080	12,085
Wickman, Doris	4.80	1040	4,992
Williams, Marva	5.12	2080	10,650

CLASSIFIED STAFF - HOURLY/ANNUAL SALARIES (Page 3)

Wilson, Ella	6.41	2080	13,333
Winter, Faye	5.50	2080	11,440
Woods, Janice	6.53	2080	13,582
Wurster, Sandra	6.40	2080	13,312
Yarrow, Mildred	6.63	2080	13,790

PHYSICAL PLANT

Akim, Denis	4.98	1300	6,474
Andresen, Michael	5.88	2080	12,340
Benna, Marilyn	4.98	1040	5,179
Blair, Maxine	4.98	1300	6,474
Bueford, Phillip	6.89	2080	14,331
Cunningham, Marvin	7.71	2080	16,037
Frisk, Robert	5.97	2080	12,418
Gumtau, Ray	8.79	2080	18,283
Ihle, Nilus	8.03	2080	16,702
Judd, Dave	7.22	2080	15,018
Lawrence, Mickey	4.24	1560	6,614
Lewis, Alan	4.39	1820	7,990
Long, Leonard	6.92	2080	14,394
McDonald, James	8.01	2080	16,661
McElvain, Stanley	4.89	2080	10,171
Pongxayavong, Sengdao	4.58	2080	9,526
Porter, Raymond	4.39	2031	8,916
Ragan, Russell	5.74	2080	11,939
Rasmussen, Kenneth	8.79	2080	18,283
Schnetzer, George	4.24	1560	6,614
Schut, Margaret	4.39	1820	7,990
Schut, Shari	4.24	1560	6,614
Schwartz, Willis	5.80	2080	12,064
Smith, Judy	6.30	2080	13,104
Sturtz, George	8.75	2080	18,200
Taylor, Jesse	5.19	2080	10,795
Thomas, Harold	4.55	2080	9,464
Thompson, Larry	8.57	2080	17,826
Trager, Robert	4.98	1300	6,474
Turner, Robert	7.57	2080	15,746
Walker, Donna	5.80	1820	10,556
Walker, James	6.31	1820	11,484
Wheeler, Bette	4.98	1040	5,179
Wheeler, Robert	4.89	1040	5,086
Young, William	10.46	2080	21,757

FOOD SERVICE

Bailey, Doris	3.86	1014	3,914
Elliott, N. Francine	5.48	2080	11,398
Gannon, Barbara	4.34	1065	4,622
Hayes, Ivadell	6.38	1828	11,663
Hinrichs, Jean	5.50	1380	7,590
Johnson, Jacqueline	5.18	1437	7,444
LaFon, Dorothy	5.28	1828	9,652
Modtland, Steven	4.78	1820	8,700
Moon, Pauline	3.86	1560	6,022

CLASSIFIED STAFF - HOURLY/ANNUAL SALARIES (Page 4)

McKnight, Beverly	3.66	1300	4,758
Welsh, Celia	3.86	1560	7,917
Winter, Priscilla	4.04	676	2,731

CLASSIFIED STAFF - HOURLY/ANNUAL SALARIES

EXEMPT STAFF

Amsden, Meridy	6.26	2080	13,021
Calhoun, Gladys	6.40	2080	13,312
Cheddie, Joyce	6.38	2080	13,270
Cutler, Sandra	5.83	2080	12,126
Johnson, Glenda	5.70	2080	11,856
Jones, Ardella	9.13	2080	18,990
Longnecker, Linda	5.83	2080	12,126
McElmurray, Jo Ann	7.14	2080	14,851
Minor, Helen	10.56	2080	21,965
Peterson, Donnamae	6.52	2080	13,562
Priestley, Guyana	6.42	2080	13,354
Stanley, Velma	7.09	2080	14,747
Willison, Shirley	6.38	2080	13,270

PROFESSIONAL AND ADMINISTRATIVE
 SALARY PROPOSAL FOR FY-85
 12 MONTH CONTRACTS

<u>PROFESSIONAL</u> <u>NAME</u>	<u>FY-84</u> <u>SALARIES</u>	<u>PROPOSED</u> <u>FY-85</u> <u>SALARIES</u>	
Adams, Kenneth L.	\$23,553	\$24,985	
Allen, Constance L.	21,116	22,441	
Bailey, JoAnn M.	21,865	23,223	
Brugioni, Donna	13,291	15,491	
Carr, Arlys J.	15,502	15,812*	
Cole, Eldon R.	20,535	20,946* .80 %	
Cooper, Dianne M.	17,935	19,121	
Corwin, Deborah K.	19,914	21,186	
Dixon, Michael L.	27,705	28,861 *	
Dresback, Bobby E.	27,177	28,767	
Fiderlick, Roger A.	28,285	29,924	
Frakes, Linda	17,948	19,134	
Freier, Sharon	17,093	17,435 *	
Grimm, Carol A.	8,885	9,474 .50 %	
Hansen, Kristine	13,365	14,350	
Hedrick, Dorothy J.	23,400	24,825	
Henderson, Elizabeth	11,409	12,309	
Heninger, A. Kay	23,807	25,250	
Henrichs, Martha J.	17,769	18,947	
Howard, William R.	17,800	18,980	
Johnson, Ellen	15,269	16,338	
Johnson, Faye E.	13,365	14,350	
Johnson, Kevin E.	7,555	8,086 .50%	
Lonsdale, Mary E.	14,340	15,368	
Marmon, James	27,040	28,624	
Martin, Brenda J.	12,229	13,165	
McGinty, Marilyn J.	13,942	14,953	
Mitchell, Maurice C.	31,052	32,812	
Peckumn, Josephine	16,342	17,458	
Peters, Julia K.	10,500	10,930	
Phares, Arthur J.	28,240	29,877	
Schiefer, William A.	17,228	18,383	
Schultze, Gertrude M.	17,728	18,854 .875%	
Smith, Curtis N.	16,865	18,004	
Suby Allen A.	32,149	33,957	
Sufka, Pamela	13,316	14,299	
Torgerson, Marla M.	19,913	21,185	
VanPelt, Gail L.	18,101	19,294	
VanTuyt, Sharon L.	17,769	18,947	
Waugh, Harriet M.	13,042	14,013	
Wilgenbusch, Mary Jo	16,328	16,655*	
Wiser, Kimberly	15,110	16,172	

* Receiving a partial increase as their salary has reached the maximum of the salary grade.

ADMINISTRATIVE - 12-MONTH CONTRACTS

<u>NAME</u>	FY-84	PROPOSED
	<u>SALARIES</u>	FY-85 <u>SALARIES</u>
Byerly, Richard L.	\$44,914	\$48,181
Shibata, Kenneth	51,052	53,688
Snyders, Eugene R.	50,089	52,683

MANAGERS/DEANS

Albrecht, Lorenz L.	33,893	35,778
Baugous, Charles E.	37,639	39,160 *
Bellizzi, Nick	42,558	42,984
Bengston, Leonard E.	43,108	45,598
Bennett, Carroll L.	44,396	44,840
Boldt, Eugene W.	36,501	38,500
Brown, Kenneth O.	35,148	37,087
Fisher, Clair W.	34,596	36,511
Gamm, Harold L.	39,751	40,149
Hamlett, Zack E.	38,555	40,644
Israel, Cary	35,160	38,000
Johnson, Morris F.	33,528	35,397
Johnson, William E.	35,557	37,514
Kerr, Donald R.	34,417	36,324
Kragenbrink, Melody	32,863	34,702
Luiken, Norman A.	37,227	39,258
McCracken, Jon P.	27,204	28,796
Nelson, Tom K.	33,617	35,489
Philips, Kriss W.	36,229	38,216
Raymond, Roger	39,031	41,141
Rolf, Carl H.	38,579	38,965
Rolinger, Jack L.	35,557	37,514
Saville, Larry D.	31,993	33,794
Shriver, Burgess H.	37,227	39,258
Steinberg, Irv	35,110	37,048
Vandiver, Alfred C.	28,826	30,489
Wilcox, Gary D.	38,078	40,896
Wright, Nancy J.	26,874	28,451
Zuck, Donald	45,750	47,824

COORDINATOR AND SUPERVISORS

Alcorn, Joyce	19,913	21,185
Allison, Antonette M.	12,060	12,988
Arnborg, Max H.	25,679	27,204
Blair, James A.	21,631	22,978
Cole, Valerie A.	21,466	22,806
Cutlip, Margaret S.	22,843	24,144 .75%
Finnestad, Richard A.	28,966	30,569 .835%
Griffin, Sheila	17,769	18,947

* Receiving a partial increase as their salary has reached the maximum of the salary grade

12-MONTH CONTRACTS COORDINATOR AND SUPERVISORS		FY-84 SALARIES	PROPOSED FY-85 SALARIES
<u>NAME</u>			
Guerdet, Thomas A.		\$24,190	\$25,650
Hartzell, Dale		14,198	15,220
Hiner, Dennis L.		25,491	27,008
Kay, Carol R.		25,402	26,915
Lowe, Edward L.		27,500	27,680
Mahlow, Jennifer L.		18,433	19,640
Mann, Robert L.		21,272	22,604
McNally, Mary K.		25,957	27,494
Michael, Theo A.		14,870	15,921
Myers, Pamela K.		24,190	25,650
Neal, Wayne L.		27,188	28,779
Nelson, Joyce N.		21,463	22,803
Pogge, Mark		22,369	23,749
Preston, Quentin F.		24,828	26,182 *
Rees, Merrill F.		34,848	36,774
Rowe, Gordon N.		28,391	30,035
Samuels, Bette J.		10,623	15,460 .50%
Saylor, Collette		22,630	24,021
Schreuers, Christian C.		22,993	24,400
Wright, William J.		25,084	26,583

PROFESSIONAL AND ADMINISTRATIVE
SALARY PROPOSAL FOR FY-85
9 MONTH CONTRACTS

<u>NAME</u>	PROFESSIONAL	FY-84 <u>SALARIES</u>	PROPOSED FY-85 <u>SALARIES</u>
Albertson, Marcia K.		12,372	12,372
Field, Barbara A.		12,400	13,243
Payton, Louise E.		10,805	11,578
	COORDINATOR AND SUPERVISORS		
Gibbons, Sue Ann		10,080	10,672 .50%

* Receiving a partial increase as their salary has reached the maximum of the salary grade

SCHOOL'S COPY

AS-2
12-83



STATE OF IOWA)
) SS
COUNTY OF POLK)

I, the undersigned do hereby certify that I am now and was at the times hereinafter mentioned, the duly elected, qualified and acting Secretary of the Board of Directors of the Des Moines Area Community College, in the Counties of Adair, Audubon, Boone, Carroll, Cass, Clarke, Crawford, Dallas, Greene, Guthrie, Hamilton, Hardin, Jasper, Lucas, Madison, Mahaska, Marion, Marshall, Polk, Poweshiek, Shelby, Story and Warren, State of Iowa, and that as such Secretary of said Board of Directors and by full authority from said Board of Directors, I caused a

NOTICE OF ACTION OF THE BOARD OF DIRECTORS OF DES MOINES AREA COMMUNITY COLLEGE, ON THE MATTER OF THE PROPOSED ISSUANCE OF NOT TO EXCEED \$38,000 PRINCIPAL AMOUNT OF DES MOINES AREA COMMUNITY COLLEGE INDUSTRIAL NEW JOB TRAINING CERTIFICATES (THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES PROJECT)

of which the clipping annexed to the publisher's affidavit hereto attached is in words and figures a correct and complete copy to be published once in The Des Moines Register and ------legal newspapers published at least once weekly, printed wholly in the English language, published regularly and mailed through the post office of current entry for more than two years and which has had for more than two years a bona fide paid circulation recognized by the postal laws of the United States, and which has a general circulation within the Merged Area, and that said Notice was published in said newspaper in all of the issues thereof published and circulated on the following dates:

_____ July 16, _____, 1984; and

_____, 1984.

WITNESS my official signature this 19 day of July, 1984.

July

Helen M Minor

Secretary of the Board of Directors
of Des Moines Area Community College

AS-1
12-83

CERTIFICATE

STATE OF IOWA)
) SS.
COUNTY OF POLK)

I, the undersigned Secretary of the Board of Directors of the Des Moines Area Community College, in the Counties of Adair, Audubon, Boone, Carroll, Cass, Clarke, Crawford, Dallas, Greene, Guthrie, Hamilton, Hardin, Jasper, Lucas, Madison, Mahaska, Marion, Marshall, Polk, Poweshiek, Shelby, Story and Warren, State of Iowa, do hereby certify that attached is a true and complete copy of the portion of the corporate records of said School showing proceedings of the Board, and the same is a true and complete copy of the action taken by said Board with respect to said matter at the meeting held on the date indicated in the attachment, which proceedings remain in full force and effect, and have not been amended or rescinded in any way; that meeting and all action thereat was duly and publicly held in accordance with a notice of meeting and a tentative agenda, a copy of which was timely served on each member of the Board and posted on a bulletin board or other prominent place easily accessible to the public and clearly designated for that purpose at the principal office of the Board (a copy of the face sheet of said agenda being attached hereto) pursuant to the local rules of the Board and the provisions of Chapter 28A, Code of Iowa, upon reasonable advance notice to the public and media at least twenty-four hours prior to the commencement of the meeting as required by said law and with members of the public present in attendance; I further certify that the individuals named therein were on the date thereof duly and lawfully possessed of their respective offices as indicated therein, that no board vacancy existed except as may be stated in said proceedings, and that no controversy or litigation is pending, prayed or threatened involving the incorporation, organization, existence or boundaries of the School or the right of the individuals named therein as officers to their respective positions.

WITNESS my hand hereto affixed this 10th day of July, 1984.

Helen M Minor
Secretary of the Board of
Directors of the Des Moines Area
Community College in the Counties
of Adair, Audubon, Boone, Carroll,
Cass, Clarke, Crawford, Dallas,
Greene, Guthrie, Hamilton, Hardin,
Jasper, Lucas, Madison, Mahaska,
Marion, Marshall, Polk, Poweshiek,
Shelby, Story and Warren, State of
Iowa

July 10, 1984

The Board of Directors of the Des Moines Area Community College, State of Iowa met in regular session, in the Boar Room, Bldg. 1, Room 30, Ankeny, Iowa, at 5:30 o'clock p.m., on the above date. There were present President Jasper Risdal, in the chair, and the following named Board Members:

DeVere Bendixen, Raymond Clark, Eldon Leonard,
Theodore Nemmers, Herbert Ritland, Donald Rowen,
Douglas Shull, Susan Clouser

Absent: None

* * * * *

DMA CC

Board Member Raymond Clark introduced the following Resolution entitled "RESOLUTION APPROVING 1ST AMENDMENT TO INDUSTRIAL NEW JOBS TRAINING AGREEMENT ADOPTED FEBRUARY 21, 1984, AND INSTITUTING PROCEEDINGS TO TAKE ADDITIONAL ACTION FOR THE AUTHORIZATION AND ISSUANCE OF NOT TO EXCEED \$38,000 INDUSTRIAL NEW JOB TRAINING CERTIFICATES AND PROVIDING FOR PUBLICATION OF NOTICE THEREOF", and moved that the same be adopted. Board Member Herbert Ritland seconded the motion to adopt. The roll was called and the vote was,

AYES: D. Bendixen, R. Clark, S. Clouser, E. Leonard

T. Nemmers, J. Risdal, H. Ritland, D. Rowen, D. Shull

NAYS: None

Whereupon, the President declared the resolution duly adopted as follows:

RESOLUTION APPROVING 1st AMENDMENT TO INDUSTRIAL NEW JOBS TRAINING AGREEMENT ADOPTED FEBRUARY 21, 1984, AND INSTITUTING PROCEEDINGS TO TAKE ADDITIONAL ACTION FOR THE AUTHORIZATION AND ISSUANCE OF NOT TO EXCEED INDUSTRIAL \$38,000 NEW JOB TRAINING CERTIFICATES AND PROVIDING FOR PUBLICATION OF NOTICE THEREOF

WHEREAS, the Area School is in need of funds to carry out a proposed new job training project as hereinafter described; and, it is deemed necessary that it should issue Industrial New Job Training Certificates to the amount of not to exceed \$38,000 as authorized by Chapter 280B, Code of Iowa, 1983, (the "Act"), for the purpose of providing funds to pay costs thereof; and

WHEREAS, a 1st Amendment to an Industrial New Jobs Training Agreement adopted February 21, 1984, has been negotiated with The Equitable Life Assurance Society of the United States, which Agreement establishes an additional 39 new jobs at its West Des Moines, Iowa facilities within the Merged Area and such Agreement is deemed to be beneficial to the Area School and to The Equitable Life Assurance Society of the United States; and

WHEREAS, the form of 1st Amendment to the Agreement of February 21, 1984, (the "Amendment") has been presented to this Board and is deemed to be appropriate for the purpose; and

WHEREAS, before Industrial New Jobs Training Certificates may be issued to fund training in connection with the additional new jobs consisting of the project contemplated by the Amendment, it is necessary to comply with the provisions of the Act and to approve the execution of the Amendment; and

WHEREAS, before Industrial New Job Training Certificates may be issued to fund the project, it is necessary to comply with the provisions of the Act and to publish a notice of the proposal to issue the additional Industrial New Job Training Certificates and the right to appeal the decision of the Board of Directors in proposing to issue the certificates.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF DES MOINES AREA COMMUNITY COLLEGE:

Section 1. That the First Amendment to Industrial New Jobs Training Agreement with The Equitable Life Assurance Society of the United States and the form thereof are hereby approved and the President and Secretary are authorized to sign the Agreement on behalf of the Area School.

Section 2. That this Board does hereby institute proceedings and take additional action for the authorization and issuance in the manner required by law of not to exceed \$38,000 Industrial New Job Training Certificates (The Equitable Life Assurance Society of the United States Project), the proceeds of which certificates will be used to provide funds to pay costs of new jobs training by providing education and training of workers for new jobs at The Equitable Life Assurance Society of the United States in West Des Moines, Iowa.

Section 3. That the Secretary is hereby directed to cause at least one publication to be made of a notice of the action to issue the certificates in a legal newspaper, printed wholly in the English language, published at least once weekly, and having general circulation in the Merged Area.

Section 4. The notice of the action to issue the certificates shall be in substantially the following form:

NOTICE OF ACTION OF THE BOARD OF DIRECTORS
OF DES MOINES AREA COMMUNITY COLLEGE, ON THE
MATTER OF THE PROPOSED ISSUANCE OF NOT TO EXCEED
\$38,000 PRINCIPAL AMOUNT OF DES MOINES AREA
COMMUNITY COLLEGE INDUSTRIAL NEW JOB TRAINING
CERTIFICATES (THE EQUITABLE LIFE ASSURANCE
SOCIETY OF THE UNITED STATES PROJECT)

Public Notice is hereby given that the Board of Directors of Des Moines Area Community College has instituted proceedings and taken additional action for the authorization and issuance in the manner required by law of not to exceed \$38,000 of Des Moines Area Community College Industrial New Job Training Certificates (The Equitable Life Assurance Society of the United States Project) to be issued for the purpose of providing education and training of workers for new jobs at The Equitable Life Assurance Society of the United States facilities in West Des Moines, Iowa, within the merged area.

This Notice is given by order of the Board of Directors of Des Moines Area Community College as provided in Chapter 280B, Code of Iowa, 1983, (the "Act").

At any time within fifteen days after the publication of this notice a person may by action in the District Court of a County in the area within which the area school is located, appeal the decision of the Board of Directors in proposing to issue the certificates.

Dated at Ankeny, Iowa, this 10th day of July, 1984.


Secretary of the Board of Directors
of Des Moines Area Community College

(End of Notice)

Affidavit of Publication

**COPY OF ADVERTISEMENT
Exhibit "A"**

STATE OF IOWA

SS.

POLK COUNTY

The undersigned, being first duly sworn, on oath states that he/she is the

Classified Auditing Supervisor

of Des Moines Register and Tribune Company, a corporation duly organized and existing under the laws of the State of Iowa, with its principal place of business in Des Moines, Iowa, the publisher of

THE DES MOINES REGISTER (Daily)

DES MOINES SUNDAY REGISTER

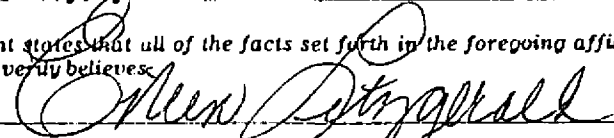
newspapers of general circulation printed and published in the City of Des Moines, Polk County, Iowa; and that an advertisement, a printed copy of which is attached as Exhibit "A" and made a part of this affidavit, was printed and published in

The Des Moines Register (daily) the following dates.

July 16, 1984

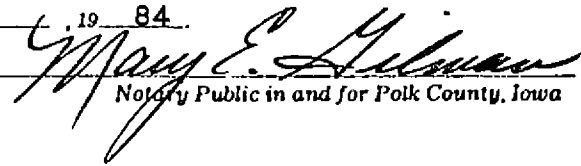
in Des Moines Sunday Register on

The affiant states that all of the facts set forth in the foregoing affidavit are true as he/she verily believes.



Subscribed and sworn to before me by said affiant this 17th day of

July, 19 84.



Notary Public in and for Polk County, Iowa

(R-267) - NOTICE OF ACTION OF THE BOARD OF DIRECTORS OF DES MOINES AREA COMMUNITY COLLEGE, ON THE MATTER OF THE PROPOSED ISSUANCE OF NOT TO EXCEED \$38,000 PRINCIPAL AMOUNT OF DES MOINES AREA COMMUNITY COLLEGE INDUSTRIAL NEW JOB TRAINING CERTIFICATES (THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES PROJECT).

Public Notice is hereby given that the Board of Directors of Des Moines Area Community College has instituted proceedings and taken additional action for the authorization and issuance in the manner required by law of not to exceed \$38,000 of Des Moines Area Community College Industrial New Job Training Certificates (The Equitable Life Assurance Society of the United States Project) to be issued for the purpose of providing education and training of workers for new jobs at The Equitable Life Assurance Society of the United States facilities in West Des Moines, Iowa, within the merged area.

This Notice is given by order of the Board of Directors of Des Moines Area Community College as provided in Chapter 280B, Code of Iowa, 1983, (the "Act").

At any time within fifteen days after the publication of this notice a person may by action in the District Court of a County in the area within the area school is located, appeal the decision of the Board of Directors in proposing to issue the certificates. Dated at Ankeny, Iowa, this 10th day of July, 1984.

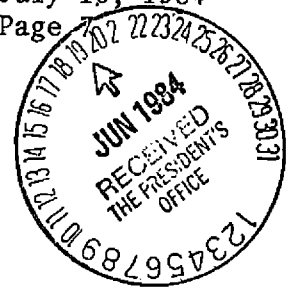
Helen M. Minor
Secretary of the Board of Directors
of Des Moines Area Community College

PASSED AND APPROVED this 10 day of July,
1984.

Josue M. Lerdal
President

ATTEST:

Helen M. Minor
Secretary



FIRST AMENDMENT TO
INDUSTRIAL NEW JOBS TRAINING AGREEMENT

between

DES MOINES AREA COMMUNITY COLLEGE,
ANKENY, IOWA

and

THE EQUITIBALE LIFE INSURANCE SOCIETY
OF THE UNITED STATES

Dated as of June 18, 1984

This First Amendment to Industrial New Jobs Training Agreement made and entered to as of June 18, 1984, between Des Moines Area Community College, Ankeny, Iowa (the "Area School") and the Equitable Life Assurance Society of the United States, a New York Corporation (the "Employer") under the following circumstances:

WHEREAS, the Area School and Employer entered into an Industrial New Jobs Training Agreement as of February 21, 1984, for the purposes of establishing a New Jobs Training Program to educate and train certain persons employed by the Employer in new jobs at its facilities within the Merged Area; and

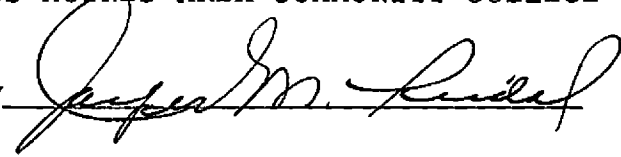
WHEREAS, the Area School and the Employer have agreed that the training proposal and Agreement are satisfactory and that additional training should be undertaken in order to fill additional jobs in connection with the project.

NOW, THEREFORE, IN CONSIDERATION OF THE PREMISES AND THE MUTUAL REPRESENTATIONS AND AGREEMENTS HEREINAFTER CONTAINED THE PARTIES HERETO AGREE AS FOLLOWS:

1. The Area School and the Employer will train an additional 39 employees in conjunction with the project.
2. The training procedure and project guidelines shall be governed by the original agreement entered into as of February 21, 1984.
3. The Area School and the Employer will cooperate in the issuance of an additional \$38,000 of Industrial New Jobs Training Certificates to fund the additional training contemplated by this amendment. The proposed budget and cash flow analysis for this First Amendment are attached hereto as Exhibits A and B.
4. The Industrial New Jobs Training Agreement between the Area School and the Employer dated as of February 21, 1984, is hereby incorporated by reference and shall govern the additional New Job Training positions and procedures adopted by this First Amendment.

IN WITNESS WHEREOF, the Area School and the Employer have caused this First Amendment to be duly executed in their respective names all as of the date hereinabove written.

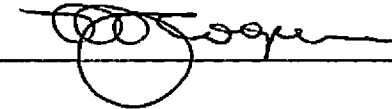
DES MOINES AREA COMMUNITY COLLEGE

BY 

ATTEST:



THE EQUITABLE LIFE ASSURANCE
SOCIETY OF THE UNITED STATES

BY 

ATTEST:



FISCAL YR. END	PRINCIPAL	RUN	BOND YEARS	CUMM. B. Y.	INTEREST RATE	TOTAL INT.	YEAR
1985		1	0	.00	.00	0	1985
1986	5000	2	10	10.00	7.25	72.5	1986
1987	5000	3	15	25.00	7.50	112.5	1987
1988	5000	4	20	45.00	8.00	160	1988
1989	4000	5	20	65.00	8.25	165	1989
1990	3000	6	18	83.00	8.50	153	1990
1991	4000	7	28	111.00	8.75	245	1991
1992	4000	8	32	143.00	9.00	288	1992
1993	4000	9	36	179.00	9.25	333	1993
1994	4000	10	40	219.00	9.50	380	1994
1995		11	0	219.00	.00	0	1995
1996		12	0	219.00	.00	0	1996
1997		13	0	219.00	.00	0	1997
1998		14	0	219.00	.00	0	1998
1999		15	0	.00	.00	0	1999
2000		16	0	.00	.00	0	2000
2001		17	0	.00	.00	0	2001
2002		18	0	.00	.00	0	2002
2003		19	0	.00	.00	0	2003
<hr/>							
	38000		219	219.00		1909	

CUMM. B. Y. 219
 38
 AVG. MAT. 5.763158
 ASS'D VALUE 4.3e9

DISCOUNT .00
 PREM. .00
 DATED 7-1-84
 DUE 7-1

N.I.C. 19090
 N.I.R. 8.71689497717

ISSUANCE 38000
 RESERVES -5700
 LEGAL -1000
 UNDERWRITING 0
 ADMINISTRATIVE ~~-4674~~ 2500

 AVAILABLE 26626
 FIRST RUN
 5-25-84

YEAR	INTEREST COST	TAX LEVIES	LEVY YEAR	CURRENT	PRO-FORMA
1985	0	3182.50	1984	7017.50	7017.50
1986	362.5	8182.50	1985	-2512.50	4505.00
1987	375	7820.00	1986	-2150.00	2355.00
1988	400	7445.00	1987	-1775.00	580.00
1989	330	6045.00	1988	-375.00	205.00
1990	255	4715.00	1989	955.00	1160.00
1991	350	5460.00	1990	210.00	1370.00
1992	360	5110.00	1991	560.00	1930.00
1993	370	4750.00	1992	920.00	2850.00
1994	380	4380.00	1993	1290.00	4140.00
1995	0	.00	1994		
1996	0	.00	1995		
1997	0	.00	1996		
1998	0	.00	1997		
1999	0	.00	1998		
2000	0	.00	1999		
2001	0	.00	2000		
2002	0	.00	2001		
2003	0	.00	2002		
	-----	-----		-----	-----
	3182.5	57090.00		4140.00	26112.50

DMACC	W/H DRIVE 85	4500
EQUITABLE	W/H DRIVE 86	5670
	T/I DRIVE 86	0
	T/I DRIVE 87	0
	T/I DRIVE 88	0

FIRST RUN
5-25-84

EXHIBIT "B"

The following positions are to be trained as an addendum to the February 21, 1984, New Jobs Training program between The Equitable Life Assurance Society of the United States and The Des Moines Area Community College. There is no incremental property tax available for training, so only the 1½% of the annual new employees salary is calculated for the drive power of the addendum.

<u>No. of Employees</u>	<u>Job Classification</u>	<u>Weekly Salary</u>	<u>Per Person x52.14</u>	<u>Total Annual Salary</u>
11 day	Benefits Approvers	\$210.50	= 10,975.47	= 120,730.17
11 evening	Benefits Approvers	\$225.50	= 11,757.57	= 129,333.27
2	Approver Assistants	\$193.00	= 10,063.02	= 20,126.04
13	Co-op Approvers	\$ 67.00	= 3,493.38	= 45,413.94
1	Administrative Asst.	\$347.00	= 18,092.58	= 18,092.58
1	Project Manager	\$850.00	= 44,319.00	= 44,319.00

Training to begin June 18, 1984, and end October 12, 1984.

Job Classification and salaries provided by The Equitable Life Assurance Society of the United States.

NOTICE OF AGREEMENT FOR JOBS TRAINING PROGRAM

NAME & ADDRESS

1. Participating College and Employer

Des Moines Area Community College
 Area College

Charles Baugous
 Contact Person

2006 S. Ankeny Blvd.
 Address

Ankeny Iowa 50021
 City State Zip

Withholding Tax Forms To Be Sent To:

The Equitable
40 Rector Street - 8th Floor
 Address

New York NY 1006
 City State Zip

Elsie Yacobellis
 Contact Person

135570651

Federal Identification Number
Regional Benefits Center Society
Equitable Life Assurance of U.S.
 Name of Firm

West Des Moines, Iowa
 Training Location

1501 50th Street
 Address

West Des Moines IA 50265
 City State Zip

Phil Scott
 Contact Person

TRAINING INFORMATION

2. Type of Industry: New Expanding X

3. Business Activity for which new jobs will be utilized Benefit approving
of group insurance claims.

4. Description of Anticipated Training Program Initial 10 to 12 weeks
training for benefits approvers & associated positions.

5. Training to be completed October 1, 1984.

6. Number of new jobs by the title and training period as follows (and additional pages):

Job Title	Number	OJT Period	Total Training Period
<u>Benefits Approvers</u>	<u>11 (day)</u>	<u>NA</u>	<u>10 weeks</u>
<u>Benefits Approvers</u>	<u>11 (evening)</u>	<u>NA</u>	<u>10 weeks</u>
<u>Approver Assistants</u>	<u>2</u>	<u>NA</u>	<u>10 weeks</u>
<u>Co-op Approvers</u>	<u>13</u>	<u>NA</u>	<u>10 weeks</u>
<u>Administrative Asst.</u>	<u>1</u>	<u>NA</u>	<u>10 weeks</u>
<u>Project Manager</u>	<u>1</u>	<u>NA</u>	<u>10 weeks</u>

7. Has the SDA in the area been contacted for possible JPTA inclusion in the project? Yes X No _____
8. Estimated Costs of Training (Enter Amounts)
 (a) Cost of on-the-job training \$ NA
 (b) Other training costs \$ 28,800
 (c) Total estimated costs \$ 28,800
9. Certificate Information (Attach Debt-Service Schedule)
 (a) Date to be Issued 11/1/84
 (b) Amount of Certificate \$ 38,000.00
 (c) Estimated Interest on Certificate \$ 20,430.00
 (d) Total amount to be paid \$ 58,430.00
10. Funding Sources to be Used in Retiring Certificate
- | | <u>Yes</u> | <u>No</u> |
|------------------------------|------------|-----------|
| Withholding Tax Credit | <u>x</u> | _____ |
| Incremental Property Tax | _____ | <u>x</u> |
| Tuition/Student Fees/Charges | _____ | <u>x</u> |
| Third Party Agreements | _____ | <u>x</u> |
11. Incremental Tax Information:
 (a) Anticipated assessed value of eligible property
 (1) Land and Buildings \$ NA
 (2) Equipment \$ NA
 (3) Total \$ NA
 (b) Estimated incremental tax available per year \$ NA
 (c) Date first incremental property tax levy available NA
 (d) Abatement in effect? Yes -- No --
 (e) Urban Renewal or Revitalization District? Yes -- No --
12. Gross Payroll associated with new jobs during on-the-job training period
 \$ 378,015
13. Withholding Tax Credit (Enter Estimated Amounts)
 (a) Estimated gross wages to be paid to participating new employees (annual average) \$ 378,015
 (b) Estimated amount of withholding tax credit to be claimed
 Annual average \$ 5,670 Total under agreement \$ 55,530
 (c) Withholding Account Number (Federal ID Number) 135570651
 (d) Date first quarterly credit to be claimed September 30, 1984

FUNDING INFORMATION

14. Signature:

9/25/84

Area College Supt.
 or President

Date

Employer

(Authorized Signature)

Date

Mail a copy of this notice and a copy of the final agreement within 10 days of the completion of the agreement to both the

Iowa Development Commission
 Business Industry Training Coordinator
 600 East Court Avenue, Suite A
 Des Moines, Iowa 50309

Director
 Iowa Department of Revenue
 Hoover State Office Building
 Des Moines, Iowa 50319

Notify the above agencies within 30 days of changes in agreement which would affect the information reported on this notice.

TREASURER'S ANNUAL REPORT

TO THE
BOARD OF EDUCATION,
STATE SUPERINTENDENT OF PUBLIC INSTRUCTION
AND
COUNTY TREASURER

For The Fiscal Year July 1, 83 Thru June 30, 84

NAME OF
DISTRICT DES MOINES AREA COMM. COLLEGE COUNTY POLK

CO. NO.	DIST. NO.	AEA
77	9911	XI

File one copy of this report with the school board at its regular July meeting. File one copy immediately with the state superintendent of public instruction. File one copy immediately with the county treasurer. (Section 291.15, Code of Iowa, 1975)

GENERAL FUND

1. Treasurer's Cash Balance July 1, 1983	\$ 644,638.05
2. Securities Owned July 1, 1983	\$ -0-
3. Total Assets July 1, 83 (#1 + #2)	\$ 644,638.05
4. General Fund Receipts During Year	\$ 77,929,319.80
5. TOTAL ASSETS TO ACCOUNT FOR (#3 + #4)	\$ 78,573,957.85
6. General Fund Expenditures for Year	\$ 73,609,439.56
7. TREASURER'S TOTAL ASSETS JUNE 30, 84 (#5 - #6)	\$ 4,964,518.29
8. Securities Owned June 30, 84	\$ 650,000.00
9. TREASURER'S CASH BALANCE JUNE 30, 84 (#7 - #8)	\$ 4,314,518.29

SCHOOLHOUSE FUND

10. Treasurer's Cash Balance July 1, 1983	\$ 54,800.33
11. Securities Owned July 1, 1983	\$ 1,289,000.00
12. Total Assets July 1, 83 (#10 + #11)	\$ 1,343,800.33
13. Schoolhouse Fund Receipts During Year	\$ 18,798,746.37
14. TOTAL ASSETS TO ACCOUNT FOR (#12 + #13)	\$ 20,142,546.70
15. Schoolhouse Fund Expenditures During Year	\$ 16,743,718.72
16. TREASURER'S TOTAL ASSETS JUNE 30, 84 (#14 - #15)	\$ 3,398,827.98
17. Securities Owned June 30, 84	\$ 1,630,000.00
18. TREASURER'S CASH BALANCE JUNE 30, 84 (#16 - #18)	\$ 1,768,827.98

AMOUNT OF INTEREST-BEARING WARRANTS OUTSTANDING ON JUNE 30, 1984

19. General Fund Anticipatory Warrant/Bankers Trust	\$ 2,000,000.00
20. Schoolhouse Fund	\$ -0-
21. Total Outstanding Interest-Bearing Warrants June 30, 1984	\$ 2,000,000.00

STATEMENT OF BANK DEPOSITS

22. Affidavits from depositor banks should be submitted to the board with this report.

Name of Bank	Active Funds	Restricted Funds	Securities	Total
Ankeny State	\$ 2,727,683.68	\$ 106,670.23	\$ 650,000.00	\$ 3,484,353.91
Bankers Trust	\$ 1,480,164.38	\$ 1,768,827.98	\$ 1,630,000.00	\$ 4,878,992.36
Totals	\$ 4,207,848.06	\$ 1,875,498.21	\$ 2,280,000.00	\$ 8,363,346.27

RECONCILIATION WITH SECRETARY

	General Fund	Schoolhouse Fund
23. Treasurer's Balance June 30, 1984	\$ 4,964,518.29	\$ 3,398,827.98
24. Add Receipts Reported by Secretary but Not Treasurer	\$ 175.50	
25. Subtract Outstanding Warrants	\$ 328,810.34	\$ 1,594.00
26. Subtract Deposits in Transit	\$ 79,920.07	\$ 20,765.39
27. Secretary Balance June 30, 1984	\$ 4,555,963.38	\$ 3,376,468.59

I hereby certify the above report to be correct to the best of my knowledge and belief.

Jonas C. Zuehl
DISTRICT TREASURER'S SIGNATURE

The board of directors has examined the treasurer's records and the report above and herewith certify that both have been approved for the fiscal year July 1, 83 through June 30, 84.

Dated this 10th day of July, 1984.

Jasper M. Fiedel
BOARD PRESIDENT'S SIGNATURE
Robert M. Menor
BOARD SECRETARY'S SIGNATURE

DIRECTIONS

- This report should be based upon the treasurer's books. Disbursements, Items 6 and 15, should include amounts actually paid out by the treasurer and should not include warrants issued by the secretary and not paid by the treasurer.
- Statement of bank deposits, Item 22, should agree with affidavits from depository banks. The total amount of bank deposits should reconcile with total balances on hand June 30, in Items 9 and 18.
- Balances on hand July 1, , Items 1 and 10, should be the same as those reported on hand June 30, in last year's report.

STANDARD BANK CONFIRMATION INQUIRY
 Approved 1966 by
 AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS
 NABAC, THE ASSOCIATION FOR BANK AUDIT, CONTROL
 AND OPERATION

19

Dear Sirs:

Your completion of the following report will be sincerely appreciated. IF THE ANSWER TO ANY ITEM IS "NONE", PLEASE SO STATE. Kindly mail it in the enclosed stamped, addressed envelope direct to the accountant named below.

Report from _____ Yours truly, _____

(Bank) Bankers Trust Co.
P.O. Box 897
Des Moines, Iowa 50316

Des Moines Area Community College
 (Account Name Per Bank Records)

By _____
 Authorized Signature

Bank customer should check here if confirmation of bank balances only (item 1) is desired.

NOTE—If the space provided is inadequate, please enter totals hereon and attach a statement giving full details as called for by the columnar headings below.

Dear Sirs:

1. At the close of business on June 30, 1984 our records showed the following balance(s) to the credit of the above named customer. In the event that we could readily ascertain whether there were any balances to the credit of the customer not designated in this request, the appropriate information is given below.

AMOUNT	ACCOUNT NAME	ACCOUNT NUMBER	SUBJECT TO WITHDRAWAL BY CHECK?	INTEREST BEARING? GIVE RATE
\$ 1.68	(Closed 7/28/83)	985-077-7	No	5.50%
59.02	Payroll Clearing	02-036-2	Yes	5.25%
49,306.77	Spec. Plant Fund	00-517-7	Yes	6.50%
3,199,685.50	Cash Manq. Savings	680-639-2	No	8%

2. The customer was directly liable to us in respect of loans, acceptances, etc., at the close of business on that date in the total amount of \$ None, as follows:

AMOUNT	DATE OF LOAN OR DISCOUNT	DUE DATE	INTEREST		DESCRIPTION OF LIABILITY, COLLATERAL, SECURITY INTERESTS, LIENS, ENDORSERS, ETC.
			LATE	PAID TO	
\$					

3. The customer was contingently liable as endorser of notes discounted and/or as guarantor at the close of business on that date in the total amount of \$ None, as below:

AMOUNT	NAME OF MAKER	DATE OF NOTE	DUE DATE	REMARKS
\$				

4. Other direct or contingent liabilities, open letters of credit, and relative collateral, were

Please refer to enclosed Safekeeping Listing

5. Security agreements under the Uniform Commercial Code or any other agreements providing for restrictions, not noted above, were as follows (if officially recorded, indicate date and office in which filed):

None

Yours truly, (Bank) Bankers Trust Co.
 By [Signature]
 Authorized Signature

Date 7/10/1984

291200 DES MOINES AREA COMMUNITY				ANKENY IA	50021					
CD0130378	128297	1/16/84	BANKERS TRUST CE 9.250	8/15/84	200,000.00	0.00	1	0	10,745.21	8/15
CD0130575	128616	3/15/84	BANKERS TRUST CE 9.625	7/16/84	175,000.00	-0.00	1	0	5,876.11	7/16
CD0130702	128852	4/13/84	BANKERS TRUST CE 10.625	10/15/84	130,000.00	130,000.00	1	0	7,000.86	10/15
CD0130724	128885	4/16/84	BANKERS TRUST CE 10.250	9/14/84	140,000.00	140,000.00	1	0	5,936.58	9/14

CD'S →

REAL-TIME SECURITY SAFEKEEPING
BANKERS TRUST COMPANY

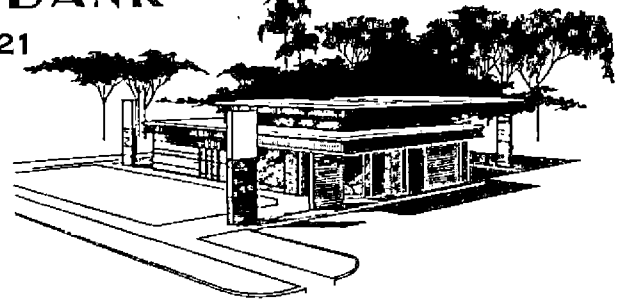
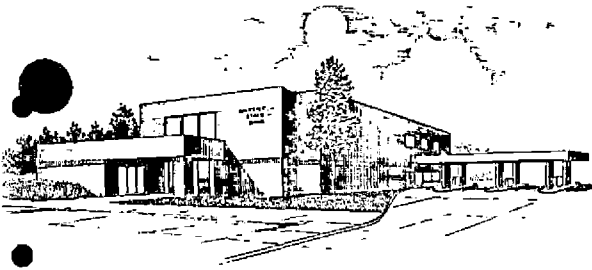
** HOLDER STATUS REPORT **
FOR OFFICER CODE = ALL

DATE 06/30/84 PAGE 133

SECURITY#	RECPT	DATE ACQUIRED	SECURITY DESCR	RATE	MATURITY DATE	PAR AMOUNT	PRINCIPLE	WR HLD	MLD CDE	FOR/PLG ID	AMOUNT INT-DUE	NXT-INT DATE
CD0130863	129117	5/15/84	BANKERS TRUST CE 11.250		11/15/84	150,000.00	150,000.00	1	0		8,506.85	11/15
CD0131016	129349	6/15/84	BANKERS TRUST CE 11.500		12/14/84	160,000.00	160,000.00	1	0		9,174.79	12/14
CD0131116	129459S	6/29/84	BANKERS TRUST CE 11.750		1/15/85	110,000.00	110,000.00	1	0		7,082.19	1/15
CD0131117	129460S	6/29/84	BANKERS TRUST CE 11.750		2/15/85	110,000.00	110,000.00	1	0		8,179.93	2/15
CD0131118	129461S	6/29/84	BANKERS TRUST CE 11.750		3/15/85	110,000.00	110,000.00	1	0		9,171.44	3/15
CD0131119	129462S	6/29/84	BANKERS TRUST CE 11.750		4/15/85	110,000.00	110,000.00	1	0		10,269.18	4/15
CD0131120	129463S	6/29/84	BANKERS TRUST CE 11.750		5/15/85	110,000.00	110,000.00	1	0		11,331.51	5/15
CD0131121	129464S	6/29/84	BANKERS TRUST CE 11.750		6/14/85	125,000.00	125,000.00	1	0		14,083.90	6/14
						1,630,000.00	1,255,000.00					

ANKENY STATE BANK

ANKENY, IOWA 50021



NORTH ANKENY BLVD.

FIRST and SHARMIN

July 9, 1984

Des Moines Area Community College
2006 S. Ankeny Blvd.
Ankeny, Iowa 50021

ATTENTION: Irv Steinberg


TO WHOM IT MAY CONCERN:

This is to verify the balance of Des Moines Area Community College Accounts through June 30, 1984:

DMACC/General Fund/040-27-4	\$ 410,112.89
DMACC/Money Market Savings Acc't/040-77-0	2,317,570.79
DMACC/New Jobs Training Program/040-75-4	106,670.23
CD #52212/Due July 31, 1984	650,000.00

If more information is needed, please let me know.

Sincerely,


Rena Vanni
Cashier

RV/bjm

MEMORANDUM



June 29, 1984

TO: Board Secretary

FROM: Irv Steinberg *ISW AS*

RE: Financial Report/Board Meeting July 10, 1984

As reflected in the June 30, 1984 Cash Position Report, monies were on hand at fiscal year end to fully pay the annual amount due on our three year Plant Fund Loan and all but \$2,000,000 of the \$5,300,000 FY 84 Anticipatory Warrant. This balance due will be paid upon receipt of our 4th quarter FY 84 State General Aid.

Both indebtedness noted above are due on June 30, 1984; however, since this is a Saturday, we are able to hold the available funds in an investment account until Monday, July 2, 1984 and gain an additional three days interest on these monies.

As of July 2, 1984 we will also receive from Bankers Trust proceeds from our FY 85 Anticipatory Warrant, principal amount of \$4,263,000, which will be invested until needed.

Summary fiscal year end reports to include revenue, expenditures, balance sheet and other financial data will be prepared after our fiscal year end closing activities are finalized. These reports will be distributed to the Board when completed.

DES MOINES AREA



DES MOINES AREA COMMUNITY COLLEGE
 CASH POSITION REPORT

June 30, 1984

	COMBINED FUNDS	PLANT FUND	VOTED TAX SF	DMACC TRUST	HF 623 JOB TNG
<u>CASH IN BANK</u>					
Balance Fwd June 1, '84	-108321	41249		22389	
PLUS: June Receipts	6287764	158381		118080	
LESS: June Disbursements	6179257	166125		96937	
Cash Balance 6-30-84	186	33505		43532	
<u>INVESTMENTS</u>					
Savings Accounts:					
Ankeny State Bank	2316000			13312	105731
Bankers Trust	1480164	5357	1705600		
Certificates of Deposit:					
Plant Fd at BT		1630000			
Gen Fd at ASB	650000				
Loan Fd at ASB	25000				
Alumni at ASB	15000				
DMACC Trust at ASB				100000	
Boone Athl at HSL	6188				
Total Cash & Investments	4492538	1668862	1705600	156844	105731

Footnotes:

1. HF623 account balance includes \$51,360 for Firestone and \$54,371 for Equitable Life projects.
2. A Money Market Savings Account was established at Ankeny State Bank and funds needed for expenses on or about July 2, 84 were placed in this account for maximum short term interest earnings.
3. Full payment due on 3 Year Plant Fund Loan (2nd annual payment) of \$1,705,600 and partial payment of \$3,599,943.05 on FY84 Anticipatory Warrant will be made on July 2, 84 from funds placed in savings for a 3 day short term investment.