Board of Directors Meeting Minutes (May 20, 1986)

DMACC

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AGENDA

1. Call to Order - 5:00 p.m.
2. Roll Call.
3. Approval of tentative agenda.
4. Acknowledgement by Board Secretary of how Notice of Hearing was made.
5. Requests to address the Board recognized.
6. Consideration of Resolution approving plans, specifications, form of contract and estimated costs for the Technology Center, Ankeny Campus.
7. Adjournment.
PUBLIC HEARING
20 MAY 1986

A special meeting of the Des Moines Area Community College Board of Directors was held in Room 304, Building 1, Ankeny Campus, on May 20, 1986, for the purpose of conducting a public hearing for the adoption of the resolution approving plans, specifications, form of contract and estimated costs for the Technology Center, Ankeny Campus. The meeting was called to order at 5:09 p.m., DST, by Board President Jasper Risdal.

ROLL CALL

Members Present:
DeVere Bendixen
Susan Clouser
Ted Nemmers
Jasper Risdal
Herb Ritland
Doug Shull*

Members Absent:
Lloyd Courter
Eldon Leonard
Don Rowen

Others Present:
Joseph A. Borgen, President
Helen M. Minor, Board Secretary
Other interested DMACC staff & area residents

APPROVAL OF TENTATIVE AGENDA

A motion to approve the tentative agenda as presented was made by T. Nemmers, seconded by D. Bendixen.

Motion passed unanimously.

ACKNOWLEDGEMENT OF HEARING NOTICE

Board Secretary H. Minor, reported that the notice of the time and place of this hearing was, according to law and as directed by the Board, published in the Des Moines Register newspaper on April 25, 1986, and posted on the official Des Moines Area Community College bulletin board. A copy of said notice is included as Attachment #1 to these minutes.

There were no requests to address the Board.

*DIRECTOR SHULL ARRIVED

ADOPTION OF RESOLUTION

It was moved by T. Nemmers, seconded by S. Clouser, that the Board approve the resolution included as Attachment #2 to these minutes, which approves plans, specifications, form of contract and estimated costs for the Technology Center, Ankeny Campus.

Motion passed unanimously on a roll call vote.
ADJOURNMENT

A motion for adjournment was made by H. Ritland, seconded by S. Clouser.

Motion passed unanimously and at 5:13 p.m., Board President Risdal adjourned the meeting.

JASPER M. RISDAL, President

HELEN M. MINOR, Board Secretary
STATE OF IOWA
SS.

POLK COUNTY

The undersigned, being first duly sworn, on oath states that he/she is the Classified Auditing Supervisor of Des Moines Register and Tribune Company, a corporation duly organized and existing under the laws of the State of Iowa, with its principal place of business in Des Moines, Iowa, the publisher of

THE DES MOINES REGISTER (Daily)

DES MOINES SUNDAY REGISTER

newspapers of general circulation printed and published in the City of Des Moines, Polk County, Iowa; and that an advertisement, a printed copy of which is attached as Exhibit "A" and made a part of this affidavit, was printed and published in

The Des Moines Register (daily) the following dates______________________________

April 25, 1986

in Des Moines Sunday Register on______________________________

The affiant states that all of the facts set forth in the foregoing affidavit are true as he/she verily believes.

Subscribed and sworn to before me by said affiant this 15th day of May, 1986.
RESOLUTION APPROVING PLANS, SPECIFICATIONS, FORM OF CONTRACT AND ESTIMATED COST FOR THE TECHNOLOGY CENTER, ANKENY CAMPUS

WHEREAS, on the 22nd day of April, 1986, plans, specifications, form of contract, and estimated cost were filed with the Secretary of the Board of Directors of the Des Moines Area Community College for the project.

WHEREAS, notice of hearing on plans, specifications, form of contract and estimated cost was published as required by law and action of the Board.

NOW, THEREFORE BE IT RESOLVED by the Board of Directors of the Des Moines Area Community College that said plans, specifications, form of contract, and estimated cost are hereby approved and adopted as the plans, specifications, form of contract, and estimated cost for the Technology Center, Ankeny Campus.

PASSED AND APPROVED this 20th day of May, 1986.

[Signature]
President of the Board of Directors of the aforesaid Community College

ATTEST:

[Signature]
Secretary of the Board of Directors of the aforesaid Community College
DES MOINES AREA COMMUNITY COLLEGE

Public Hearing Regarding Lakeside Development Project
Ankeny Campus
May 20, 1986
Building 1 - Room 30 - Ankeny Campus

A G E N D A

1. Call to Order - 5:00 p.m.
2. Roll Call.
3. Approval of tentative agenda.
4. Acknowledgement by Board Secretary of how Notice of Hearing was made.
5. Requests to address the Board recognized.
6. Consideration of Resolution approving plans, specifications, form of contract and estimated costs for the Lakeside Development Project, Ankeny Campus.
7. Adjournment.
PUBLIC HEARING
20 MAY 1986

A special meeting of the Des Moines Area Community College Board of Directors was held in Room 30, Building 1, Ankeny Campus, on May 20, 1986, for the purpose of conducting a public hearing for the adoption of the resolution approving plans, specifications, form of contract and estimated costs for the Lakeside Project, Ankeny Campus. The meeting was called to order at 5:13 p.m., DST, by Board President Jasper Risdal.

Members Present:
DeVerle Bendixen
Susan Clouser
Ted Nemmers
Jasper Risdal
Herb Ritland
Doug Shull

Members Absent:
Lloyd Courter
Eldon Leonard
Don Rowen

Others Present:
Joseph A. Borgen, President
Helen M. Minor, Board Secretary
Other interested DMACC staff and area residents

APPROVAL OF TENTATIVE AGENDA

A motion to approve the tentative agenda as presented was made by T. Nemmers, seconded by D. Bendixen.

Motion passed unanimously.

ACKNOWLEDGEMENT OF HEARING NOTICE

Board Secretary H. Minor, reported that the notice of the time and place of this hearing was, according to law and as directed by the Board, published in the Des Moines Register newspaper on April 29, 1986, and posted on the official Des Moines Area Community College bulletin board. A copy of said notice is included as Attachment #1 to these minutes.

There were no requests to address the Board.

ADOPTION OF RESOLUTION

It was moved by D. Bendixen, seconded by T. Nemmers, that the Board approves the resolution included as Attachment #2 to these minutes, which approve plans, specifications, form of contract and estimated costs for the Lakeside Development Project, Ankeny Campus.

Motion passed unanimously, on a roll call vote.
Board of Directors Meeting
Public Hearing

-2- May 20, 1986

ADJOURNMENT

A motion for adjournment was made by D. Bendixen, seconded by H. Ritland.

Motion passed unanimously and at 5:17 p.m., Board President Risdal adjourned the meeting.

GASPHER M. RISDAL, President

HELEN M. MINOR, Board Secretary
STATE OF IOWA         SS.

POLK COUNTY

The undersigned, being first duly sworn, on oath states that he/she is the Classified Auditing Supervisor of Des Moines Register and Tribune Company, a corporation duly organized and existing under the laws of the State of Iowa, with its principal place of business in Des Moines, Iowa, the publisher of

THE DES MOINES REGISTER (Daily)

DES MOINES SUNDAY REGISTER

newspapers of general circulation printed and published in the City of Des Moines, Polk County, Iowa; and that an advertisement, a printed copy of which is attached as Exhibit “A” and made a part of this affidavit, was printed and published in The Des Moines Register (daily) the following dates:

April 29, 1986

in Des Moines Sunday Register on

The affiant states that all of the facts set forth in the foregoing affidavit are true as he/she verily believes.

(Signature)

Subscribed and sworn to before me by said affiant this ______ day of __________, 1986.

(Notary Public in and for Polk County, Iowa)
RESOLUTION APPROVING PLANS, SPECIFICATIONS, FORM OF CONTRACT AND ESTIMATED COST FOR THE LAKESIDE DEVELOPMENT PROJECT, ANKENY CAMPUS

WHEREAS, on the 22nd day of April, 1986, plans, specifications, form of contract, and estimated cost were filed with the Secretary of the Board of Directors of the Des Moines Area Community College for the project.

WHEREAS, notice of hearing on plans, specifications, form of contract and estimated cost was published as required by law and action of the Board.

NOW, THEREFORE BE IT RESOLVED by the Board of Directors of the Des Moines Area Community College that said plans, specifications, form of contract, and estimated cost are hereby approved and adopted as the plans, specifications, form of contract, and estimated cost for the Lakeside Development Project, Ankeny Campus.

PASSED AND APPROVED this 20th day of May, 1986.

[Signature]
President of the Board of Directors of the aforesaid Community College

ATTEST:

[Signature]
Secretary of the Board of Directors of the aforesaid Community College
AGENDA

1. Call to Order - 5:00 p.m.
2. Roll Call.
3. Approval of tentative agenda.
4. Acknowledgement by Board Secretary of how Notice of Hearing was made.
5. Requests to address the Board recognized.
6. Consideration of Resolution approving plans, specifications, form of contract and estimated costs for the Academic Building boiler and pump installation, Boone Campus.
7. Adjournment.
A special meeting of the Des Moines Area Community College Board of Directors was held in Room 30, Building 1, Ankeny Campus, on May 20, 1986, for the purpose of conducting a public hearing for the adoption of the resolution approving plans, specifications, form of contract and estimated costs for the Academic Building boiler and pump installation, Boone Campus. The meeting was called to order at 5:17 p.m., DST, by Board President Jasper Risdal.

Members Present:
DeVere, Bendixen
Susan Clouser
Ted Nemmers
Jasper Risdal
Herb Ritland
Doug Shull

Members Absent:
Lloyd Courter
Eldon Leonard
Don Rowen

Others present:
Joseph A. Borgen, President
Helen M. Minor, Board Secretary
Other interested DMACC staff and area residents

A motion to approve the tentative agenda as presented was made by D. Bendixen, seconded by T. Nemmers.

Motion passed unanimously.

Board Secretary H. Minor, reported that the notice of the time and place of this hearing was, according to law and as directed by the Board, published in the Des Moines Register newspaper on April 29, 1986, and posted on the official Des Moines Area Community College bulletin board. A copy of said notice is included as Attachment #1 to these minutes.

There were no requests to address the Board.

It was moved by D. Shull, seconded by D. Bendixen, that the Board approve the resolution included as Attachment #2 to these minutes, which approves plans, specifications, form of contract and estimated costs for the Academic Building boiler and pump installation, Boone Campus.

Motion passed unanimously on a roll call vote.
ADJOURNMENT

A motion for adjournment was made by T. Nemmers, seconded by H. Ritland.

Motion passed unanimously and at 5:20 p.m., Board President Risdal adjourned the meeting.

JASPER M. RISDAL, President

HELEN M. MINOR, Board Secretary
COPY OF ADVERTISEMENT
Exhibit “A”

STATE OF IOWA
SS.

POLK COUNTY

The undersigned, being first duly sworn, on oath states that he/she is the
Classified Auditing Supervisor
of Des Moines Register and Tribune Company, a corporation duly organized and
existing under the laws of the State of Iowa, with its principal place of business in
Des Moines, Iowa, the publisher of

THE DES MOINES REGISTER (Daily)

DES MOINES SUNDAY REGISTER

newspapers of general circulation printed and published in the City of Des Moines,
Polk County, Iowa; and that an advertisement, a printed copy of which is attached
as Exhibit “A” and made a part of this affidavit, was printed and published in

The Des Moines Register (daily) the following dates __________________________
April 29, 1986

in Des Moines Sunday Register on __________________________

The affiant states that all of the facts set forth in the foregoing affidavit are
true as he/she verily believes.

Subscribed and sworn to before me by said affiant this 14th day of
May, 1986

Notary Public in and for Polk County, Iowa
RESOLUTION APPROVING PLANS, SPECIFICATIONS, FORM OF CONTRACT AND ESTIMATED COST FOR THE ACADEMIC BUILDING BOILER AND PUMP INSTALLATION, BOONE CAMPUS

WHEREAS, on the 22nd day of April, 1986, plans, specifications, form of contract, and estimated cost were filed with the Secretary of the Board of Directors of the Des Moines Area Community College for the project.

WHEREAS, notice of hearing on plans, specifications, form of contract and estimated cost was published as required by law and action of the Board.

NOW, THEREFORE BE IT RESOLVED by the Board of Directors of the Des Moines Area Community College that said plans, specifications, form of contract, and estimated cost are hereby approved and adopted as the plans, specifications, form of contract, and estimated cost for the Academic Building Boiler and Pump Installation, Boone Campus.

PASSED AND APPROVED this 20th day of May, 1986.

[Signature]
President of the Board of Directors of the aforesaid Community College

ATTEST:

[Signature]
Secretary of the Board of Directors of the aforesaid Community College
Regular Board Meeting
May 20, 1986
Building 1 - Room 30 - Ankeny Campus

AGENDA

1. Call to Order - immediately following Public Hearings.
2. Roll Call.
3. Consideration of tentative agenda.
5. Consideration of listing student constructed house for sale located at 902 SE 10th, Ankeny.
6. Consideration of award of contract for Technology Center, Ankeny Campus.
7. Consideration of award of contract for Lakeside Development Project, Ankeny Campus.
8. Consideration of award of contract for Installation of boiler and pump, Academic Building, Boone Campus.
9. Consideration of resolution adopting proposed plans and specifications for alterations to Building 9, Ankeny Campus, and establish hearing date for June 17, 1986, 5:00 p.m., DST.
10. Consideration of resolution fixing date for receipt of bids for the alterations to Building 9, Ankeny Campus.
11. Consideration of resolution approving tax compromise on property at 2813 Dean Avenue, Des Moines.
13. Consideration of Human Resources report.
15. Consideration of Resolution directing the advertisement for sale of anticipatory warrants of the Des Moines Area Community College for the 1986-87 fiscal year.
18. Board Members' Reports.
19. Future Agenda Items:
   A. Collective Bargaining
   B. Board Policy Review

20. Information Items:
   A. June 17, 1986 - Regular Board Meeting

21. Closed Session - Collective Bargaining

22. Adjournment.
ADDENDUM TO AGENDA

5.1. Consideration of listing student constructed house for sale located at 727 San Salvador, Carroll.
REGULAR MEETING
20 MAY 1986

The regular meeting of the Des Moines Area Community College Board of Directors was held in Room 30, Building 1, Ankeny Campus, on May 20, 1986. The meeting was called to order by Board President Jasper Risdal, at 5:30 p.m., DST.

ROLL CALL

Members Present:
DeVere Bendixen
Susan Clouser
*Eldon Leonard
Ted Nemmers

Members Absent:
Jasper Risdal
Herb Ritland
*Don Rowen
Doug Shull

Others Present:
Joseph A. Borgen, President
Helen M. Minor, Board Secretary
Irv Steinberg, Controller
Other interested DMACC staff and area residents

APPROVAL OF TENTATIVE AGENDA

It was moved by H. Ritland, seconded by T. Nemmers, that the tentative agenda and addendum be approved as presented.

Motion passed unanimously.

APPROVAL OF MINUTES

D. Bendixen moved that the minutes of the April 22, 1986, Public Hearings and regular meeting, and the May 7, 1986, special meeting be approved; seconded by T. Nemmers.

Motion passed unanimously.

APPROVAL OF LISTING PRICE-STUDENT BUILT HOUSE-ANKENY

A motion was made by H. Ritland, seconded by S. Clouser, that the student constructed house located at 902 SE 10th Street, Ankeny, be listed for sale at a listing price of $89,000, that figure to include a $2,000 carpeting allowance. Any governmental agency or sub division of the State within the merged area which expresses an interest in the property shall be given preference in the purchase thereof.

Motion passed unanimously.

*DIRECTORS LEONARD & ROWEN ARRIVE

APPROVAL OF LISTING PRICE - STUDENT BUILT HOUSE-CARROLL

A motion was made by D. Shull, seconded by D. Bendixen, that the student constructed house located at 727 San Salvador, Carroll, be listed for sale at a listing price of $75,000, that figure NOT to include a carpeting allowance. Any governmental agency or sub division of the State within the merged area which expresses an interest in the property shall be given preference in the purchase thereof.

Motion passed unanimously.
T. Nemmers moved, D. Bendixen seconded, that contracts be awarded as follows for construction of the Technology Center, Ankeny Campus, and that the Board President and Secretary be authorized to sign said contracts. Bid Tally sheets are Attachments #1-4 to these minutes.

1. General construction of the Technology Center to BETTS & BEER CONSTRUCTION, with a base bid of $1,125,944 and an additive alternate bid of $200,000 for a total contract award of $1,326,144.

2. Sheet metal construction of the Technology Center to THE WALDINGER CORPORATION, with a base bid of $214,500 and an additive alternate bid of $4,500, for a total contract award of $219,000.

3. Plumbing and piping construction of the Technology Center to L.A. & FULTON & SONS, INC., with a base bid of $294,700 and an additive alternate bid of $93,000, for a total contract award of $387,700.

4. Electrical construction for the Technology Center to LOCKMAN ELECTRIC with a base bid of $297,528, and an additive alternate bid of $5,511 for a total contract award of $303,039.

Motion passed unanimously on a roll call vote.

Since bids received for the Lakeside Development Project were considerably higher than the estimates, Dr. Borgen recommended to the Board that no contracts be awarded, that alternate plans and specs be looked at, or perhaps no changes be made Lakeside at this time. D. Rowen moved, D. Bendixen seconded, that Dr. Borgen's recommendations be approved.

Motion passed unanimously on a roll call vote.

A motion was made by H. Ritland, seconded by S. Clouser, that a contract for the installation of a boiler and pump in the Academic Building, Boone, be awarded to LINT & SILKEBAKERN, INC., with a base bid of $37,295, and that the Board President and secretary be authorized to sign said contracts. Bid Tally sheet is Attachment #5 to these minutes.

Motion passed unanimously on a roll call vote.
E. Leonard moved that the Board approve the Resolution adopting proposed plans and specifications for alterations to Building 9, Ankeny Campus, and that a Public Hearing be held June 17, 1986, 5:00 p.m., DST, in Building 1, Room 30, Ankeny Campus; second by D. Rowen. Attachment #6. Motion passed unanimously on a roll call vote.

It was moved by T. Nemmers, seconded by D. Bendixen that the Board approve the Resolution included as Attachment #7 to these minutes, which establishes June 12, 1986, 2:00 p.m., DST, as the date and time for receipt of bids for alterations to Building #9, Ankeny Campus. Motion passed unanimously.

A motion was made by D. Rowen, seconded by S. Clouser, that the Board approve the Resolution included as Attachment #8 to these minutes, Tax Compromise on property at 2813 Dean Avenue, Des Moines. Motion passed unanimously.

T. Nemmers made the motion, which was seconded by D. Bendixen, that the Board terminate the teacher's contract of Dianne K. Sharp, effective at the end of her current employment contract. Motion passed unanimously on a roll call vote.

A motion was made by E. Leonard, seconded by D. Rowen, that the Board approve the following personnel items:


Terminations


New Personnel


Nine Month Contract Extensions for Summer, 1986

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<th># Days</th>
<th>Maximum %</th>
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<td>Harris, Rudy</td>
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<td>Pittman, Dayna</td>
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<td>Westergard, Joanne</td>
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<td>Wiberg, Curt</td>
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Health Services & Sciences

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<td>Trumpy, Frank</td>
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<td>Wisnieski, Jerry</td>
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<td>Wollaston, Bob</td>
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Business & Management

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<td>Turner, Tom</td>
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Boone Campus

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<tr>
<td>Ryan, Bill</td>
<td>52</td>
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</table>
Board of Directors
Regular Meeting

APPROVAL OF PAYABLES

A motion for approval of the payables as presented in Attachment #9 to these minutes was made by D. Bendixen, seconded by D. Rowen.

Motion passed unanimously.

APPROVAL OF RESOLUTION-ANTICIPATORY WARRANTS

D. Rowen made a motion that the Board approve the Resolution directing the advertisement for sale of anticipatory warrants of the Des Moines Area Community College for the 1986-1987 fiscal year (Attachment #10 to these minutes); second by D. Bendixen.

Motion passed unanimously on a roll call vote.

PRESENTATION OF FINANCIAL REPORT

Irv Steinberg, Controller, presented the April 30, 1986, Financial Report, a copy of which is included as Attachment #11 to these minutes.

CLOSED SESSION COLLECTIVE BARGAINING

A motion for the Board to hold a closed session to conduct a strategy meeting of a public employer concerning employees covered by a collective bargaining agreement as provided in Section 20.17(3) of the Code of Iowa, was made by S. Clouser, seconded by T. Nemmers.

Motion passed unanimously on a roll call vote and at 6:04 p.m., the Board convened in closed session.

DIRECTOR NEMMERS LEFT THE MEETING AT 6:45 P.M.

RETURN TO OPEN SESSION

The Board returned to open session at 6:53 p.m.
ADJOURNMENT

A motion for adjournment was made by D. Shull, seconded by D. Rowen.

Motion passed unanimously and at 6:55 p.m., Board President Risdal adjourned the meeting.

JASPER M. RISDAL, President

HELEN M. MINOR, Board Secretary
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<th>Bid Security</th>
<th>Addendum #1</th>
<th>Addendum #2</th>
<th>Base Bid</th>
<th>Alternate #61</th>
<th>Alternate #62</th>
<th>Alternate #63</th>
<th>Alternate #64</th>
<th>Architectural Woodwork (Add)</th>
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<td>✔</td>
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<td>22.090</td>
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<td>✔</td>
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*Note: Waldinger's bid is marked with an asterisk (*).
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<th><strong>Addendum #1 (#)</strong></th>
<th><strong>Base Bid</strong></th>
<th><strong>Alternate #PP1</strong></th>
<th><strong>Alternate #PP2</strong></th>
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**BID OPENING TABULATION**

Project: 8578

**JOB NAME:** DMACC, Boone Campus; Boiler Replacement  
**BID DATE:** May 16, 1986  
**TIME:** 2:00 P.M.

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**ATTACHMENT #5**
RESOLUTION ADOPTING PROPOSED PLANS AND SPECIFICATIONS AND FORM OF CONTRACT FOR ALTERNATIONS TO BLDG. 9
ANKENY CAMPUS

RESOLVED, that proposed plans, specifications, form of contract, and estimated costs, for the Alternations to Bldg. 9, Ankeny Campus, are hereby adopted and placed on file in the office of the Secretary of the Board of Directors. Before any contract incorporating said plans and specifications can be issued, it is necessary to hold a public hearing thereon.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE DES MOINES AREA COMMUNITY COLLEGE, that at a meeting of the Board to be held at 5:00 p.m., on the 17th day of June, 1986, 2006 S. Ankeny Blvd., Ankeny, Iowa, this Board will hold a Public Hearing on the matter of the adoption of plans and specifications, form of contract, and estimated costs now on file in the office of the Secretary of the Board of Directors.

BE IT FURTHER RESOLVED that the Secretary of the Board of Directors give notice of said public hearing as required by law.

PASSED AND APPROVED THIS 20TH. DAY OF MAY, 1986

[Signature]
President, Board of Directors

ATTEST:

[Signature]
Secretary, Board of Directors
RESOLUTION FIXING DATE FOR RECEIPT OF BIDS
FOR ALTERNATIONS TO BLDG. 9, ANKENY CAMPUS

RESOLVED, that sealed proposals for the Alternations to Bldg. 9 will be received at Building 1, Room 30, Ankeny Campus, 2006 S. Ankeny Blvd., Ankeny, Iowa, until 2:00 p.m., Central Time, June 12, 1986, at which time and place said bids will be publicly opened and read aloud.

BE IT FURTHER RESOLVED that the Secretary of the Board of Directors give notice to said letting as required by law.

PASSED AND APPROVED THIS 20TH. DAY OF MAY, 1986.

[Signature]
President, Board of Directors

ATTEST:

[Signature]
Secretary, Board of Directors
STATE OF IOWA  
POLK COUNTY

The undersigned, being first duly sworn, on oath states that he/she is the 
Classified Auditing Supervisor of Des Moines Register and Tribune Company, a corporation duly organized and 
existing under the laws of the State of Iowa, with its principal place of business in Des Moines, Iowa, the publisher of 

THE DES MOINES REGISTER (Daily) 

DES MOINES SUNDAY REGISTER

newspapers of general circulation printed and published in the City of Des Moines, 
Polk County, Iowa; and that an advertisement, a printed copy of which is attached 
as Exhibit "A" and made a part of this affidavit, was printed and published in 
The Des Moines Register (daily) the following dates. 

May 30, June 5, 1986

in Des Moines Sunday Register on

The affiant states that all of the facts set forth in the foregoing affidavit are 
true as he/she verily believes.

Subscribed and sworn to before me by said affiant this 24th day of 
June 1986

Mary F. Bradley
Notary Public in and for Polk County, Iowa

Mary F. Bradley
Moved by _________ Seconded by _________

That the following Resolution be adopted:

WHEREAS, the property located at 2813 Dean Avenue, Des Moines, Iowa, legally described as:

West 61.5 feet of Lots 60 and 61, Block J, Hatley's Addition to Grant Park

which is one and one-half story frame dwelling, which is in delapidated condition; and

WHEREAS, the present titleholders wish to convey the parcels to Francis J. Picray, Jr. for the purpose of rehabilitation of the structure; and

WHEREAS, Mr. Picray has requested that the Polk County Board of Supervisors compromise the tax sale certificate taken by Polk County on June 10, 1985 for property taxes for the years 1983-1985 totalling $2,934.88 for the sum of $1.00, upon written approval of the other taxing bodies pursuant to the authority of §446.31, Code of Iowa (1983); and

WHEREAS, special assessments existing against the property are not being compromised; and

WHEREAS, it appears in the best interest of the taxing bodies to compromise the tax sale certificate.

NOW, THEREFORE, BE IT RESOLVED by the Polk County Board of Supervisors that the tax sale certificate taken by Polk County on June 10, 1985 on the above-described property be compromised for the sum of $1.00 and upon approval of the other taxing bodies, the Treasurer is authorized to receive such sum in full satisfaction of the regular taxes, penalties and interest due.

POLK COUNTY BOARD OF SUPERVISORS

Signed: ______________

Chairman, Richard Brannan

Submitted by: ______________

Assistant Polk County Attorney
City of Des Moines, Iowa

Brodlawns Medical Center

Des Moines School District

[Signature]

Des Moines Area Community College
The Board of Directors of the Des Moines Area Community College (Merged Area XI) in the Counties of Adair, Audubon, Boone, Carroll, Cass, Clarke, Crawford, Dallas, Greene, Guthrie, Hamilton, Hardin, Jasper, Lucas, Madison, Mahaska, Marion, Marshall, Polk, Poweshiek, Shelby, Story and Warren, state of Iowa met in regular session on the 20th day of May, 1986 at 5:00 p.m., in the Board Room of the Administration Building at the College in Ankeny, Iowa. The meeting was called to order and there were present Jasper M. Risdal, President of the Board, in the chair, and the following named Board Members:

DeVere Bendixen, Susan Clouser, Eldon Leonard, Ted Nemmers,

Herb Ritland, Don Rowen, Doug Shull

Absent: Lloyd Courter

Matters were discussed concerning the issuance of Anticipatory Warrants of the College for the 1986-1987 fiscal year. Following a discussion of the proposal, Board Member D. Rowen introduced and caused to be read a resolution entitled "A Resolution Directing the Advertisement for Sale of Anticipatory Warrants of the Des Moines Area Community College for the 1986-1987 Fiscal Year"; and moved its adoption. The motion was seconded by Board Member D. Bendixen. After due consideration of said resolution by the Board, the President put the question on the motion and, the roll being called, the following named Board Members voted:

Ayes: Bendixen, Clouser, Leonard, Nemmers, Risdal, Ritland, Rowen, Shull

Nays: NONE

Whereupon, the President declared the resolution, a copy of which is attached hereto, duly adopted and signed his approval thereto.

* * * * * *

Jasper Risdal, President of the Board of Directors

Attest:

Helen Minor, Secretary of the Board of Directors
RESOLUTION

A RESOLUTION DIRECTING THE ADVERTISEMENT FOR
SALE OF ANTICIPATORY WARRANTS OF THE DES MOINES
AREA COMMUNITY COLLEGE FOR THE 1986-1987
FISCAL YEAR

WHEREAS, the Des Moines Area Community College (hereinafter referred to as the "College"), of the Counties of Adair, Audubon, Boone, Carroll, Cass, Clarke, Crawford, Dallas, Greene, Guthrie, Hamilton, Hardin, Jasper, Lucas, Madison, Mahaska, Marion, Marshall, Polk, Poweshiek, Shelby, Story and Warren, State of Iowa, (the Counties served by the College being hereinafter referred to as the "Merged Area"), is an area community college and a body politic organized and existing under the laws of the State of Iowa, and is authorized and empowered by Chapter 74 of the Code of Iowa, as amended (hereinafter referred to as the "Act"), to issue Warrants in anticipation of the revenues of its general fund for a fiscal year; and

WHEREAS, the College has determined that the amount necessary to fund its cash flow deficit and provide the amount reasonably required by the college as a cash balance on hand at all times, will require the issuance by the College of not to exceed $4,800,000 aggregate principal amount of its Anticipatory Warrants pursuant to the provisions of the Act; and

WHEREAS, it is proposed to issue not to exceed $4,800,000 Anticipatory Warrants of the College (the "Warrants"); and

WHEREAS, the Board of Directors of the College is authorized to proceed on behalf of the College with the sale of the Warrants, and has determined to select a date for the sale of the Warrants, publish notice of the sale, and take all action necessary to proceed with the sale of the Warrants on a basis favorable to the College and acceptable to the Board of Directors of the College;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE DES MOINES AREA COMMUNITY COLLEGE, AS FOLLOWS:

Section 1. That the Warrants described herein be offered at public sale scheduled for June 17, 1986, with the opening of bids at 11:00 o'clock a.m. in the Board Room of the Administration Building at the College in Ankeny, Iowa and the bids referred to the Board of Directors of the College at its meeting scheduled for June 17, 1986 at 5:00 o'clock p.m. in the Board Room of the Administration Building at the College.

Section 2. That the Secretary of the Board of Directors of the College shall cause to be published, in compliance with Chapter 75 of the Code of Iowa, notice of the sale of the
Warrants at least twice at unspecified intervals one of which shall be not less than four nor more than twenty days before the sale in a legal newspaper, printed wholly in the English language, published in the county of or a county contiguous to the place of sale. The notice shall be in substantially the following form:
NOTICE OF SALE

DES MOINES AREA COMMUNITY COLLEGE
ANTICIPATORY WARRANTS

The Des Moines Area Community College (Merged Area XI) (the "College") of the Counties of Adair, Audubon, Boone, Carroll, Cass, Clarke, Crawford, Dallas, Greene, Guthrie, Hamilton, Hardin, Jasper, Lucas, Madison, Mahaska, Marion, Marshall, Polk, Poweshiek, Shelby, Story and Warren (the "Merged Area"), State of Iowa, will receive sealed bids in the Board Room in Building Number 1 at the College in Ankeny, Iowa, at 11:00 o'clock a.m., on June 17, 1986 for the purchase of $4,800,000 Anticipatory Warrants of the College (the "Warrants") to be issued in anticipation of the revenues of the general fund (the "Fund") of the College for the 1986-1987 fiscal year. Sealed bids will be received at the office of the President of the College at any time prior to 11:00 o'clock a.m. on the date of the sale. The most favorable bid will be referred to the Board of Directors of the College at its meeting to be held at 5:00 o'clock p.m. on the date specified above, and the Warrants will then be sold to the most favorable bidder for cash. The most favorable bidder shall be the bidder whose bid produces the lowest interest cost computed by determining, at the rate specified in the bids, the total dollar value of all interest on the Warrants and deducting any premium therefrom.

WARRANT DETAILS: The Warrants are in the aggregate principal amount of $4,800,000, to be dated July 1, 1986, to mature on July 31, 1987 and to be in the denomination of $5,000, or any integral multiple designated by the successful bidder within twenty-four hours of acceptance of the bid.

Interest on the Warrants will be payable at maturity and computed on the basis of a 360-day year of twelve 30-day months. The Warrants will be issued in fully registered form. Principal and interest will be payable by a registrar and paying agent to be selected by the College prior to closing.

AUTHORITY: The Warrants are issued under the authority of Chapter 74 of the Code of Iowa, as amended.

SECURITY: The Warrants are payable from and secured by the general fund of the College and all revenues deposited therein for the fiscal year 1986-1987 and are also payable from the issuance of anticipatory warrants issued in anticipation of revenues for the 1987-1988 fiscal year.

INTEREST RATE AND BIDDING REQUIREMENTS: The Warrants shall bear interest at a single rate to be fixed by the bids therefor, expressed in multiples of 1/8 or 1/100 of 1%. No proposal for the purchase of less than all of the Warrants or at a price less
than $4,800,000 plus accrued interest will be considered. Each bid shall state the total interest cost, total premium, the net interest cost to the College and the net effective interest rate thereunder, but such statements shall not be considered a part of the bid.

**BID SECURITY:** Upon notification that its bid is the most favorable, the bidder offering the most favorable bid must wire, immediately following the opening of bids, to a bank to be designated by the College and for the account of the College, a good faith deposit in the amount of $48,000 to be forfeited as liquidated damages if such bid be accepted and the bidder fails to take up and pay for the Warrants and to be retained by the College and credited toward the purchase price of the Warrants. No interest shall be allowed on the good faith deposit.

**PRIOR REDEMPTION:** The Warrants will not be subject to redemption prior to maturity.

**DELIVERY OF WARRANTS:** The Warrants will be delivered, without expense to the purchaser, at any mutually acceptable bank or trust company in the United States, upon full payment in immediately available cash or federal funds. The Warrants are expected to be delivered within forty days after the sale. Should delivery be delayed beyond sixty days from date of sale for any reason except failure of performance by the purchaser, the purchaser may withdraw his bid and thereafter his interest in and liability for the Warrants will cease and his bid security will be returned without interest. When the Warrants are ready for delivery, the College may give the successful bidder five working days notice of the delivery date and the College will expect payment in full on that date, otherwise reserving the right at its option to determine that the bidder has failed to comply with the offer of purchase. Accrued interest to the date of delivery of the Warrants shall be paid by the purchaser at the time of delivery.

**CUSIP NUMBERS:** The Warrants will be printed without CUSIP numbers, unless requested by the purchaser who must agree in his bid proposal to pay the cost thereof and to waive any extension of delivery time due to the use of said numbers. In no event will the College be responsible for or Bond Counsel review or express any opinion of the correctness of such numbers, and incorrect numbers on said Warrants shall not be cause for the purchaser to refuse to accept delivery of the Warrants.

**RATINGS:** The Warrants will not be rated.

**LEGAL OPINION:** The Warrants will be sold subject to the opinion of Davis, Hockenberg, Wine, Brown & Koehn, Bond Counsel, which will be furnished without expense to the purchaser of the
Warrants at the delivery thereof. Except to the extent necessary to issue their opinion as to the legality of the Warrants, the attorneys will not examine or review or express any opinion with respect to the accuracy or completeness of documents, materials or statements made or furnished in connection with the sale, issuance or marketing of the Warrants.

PENDING LEGISLATION: On December 17, 1985, the United States House of Representatives adopted a tax bill, H.R. 3838, 99th Cong., 1st Sess. ("H.R. 3838"). H.R. 3838 sets forth certain requirements that if enacted into law, must be satisfied for interest on state and local government obligations, such as the Warrants, issued after December 31, 1985 to be, and remain, exempt from Federal income taxes.

On March 14, 1986, the chairman and the ranking minority member of the Committee on Ways and Means of the United States House of Representatives, the chairman and the ranking minority member of the Committee on Finance of the United States Senate and the Secretary of the Treasury issued a joint statement (the "Joint Statement") in which they endorsed a postponement until September 1, 1986 (or the date of enactment of tax reform legislation, if earlier), of certain provisions of H.R. 3838. The postponement provided for in the Joint Statement is limited to certain types of state and local obligations. In the opinion of Bond Counsel, the Warrants are of the type entitled to such effective date postponement, and interest on the Warrants would be exempt from Federal income taxes under H.R. 3838 as adopted by the United States House of Representatives on December 17, 1985, with effective dates modified in conformity with the Joint Statement.

RIGHTS RESERVED: The right is reserved to reject any or all bids, and to waive any irregularities as deemed to be in the best interests of the public.

Dated this 20th day of May, 1986.

HELEN M. MINOR,
Secretary of the Board of Directors of the Des Moines Area Community College.

(end of notice)
Section 3. That officials of the College are hereby authorized to take such further action as may be necessary to carry out the intent and purpose of this Resolution.

Section 4. That all resolutions and parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

Passed and approved this 20th day of May, 1986.

[Signature]
President of the Board of Directors

Attest:

[Signature]
Secretary of the Board of Directors
I, Helen M. Minor, Secretary of the Board of Directors of the Des Moines Area Community College (Merged Area XI) in the Counties of Adair, Audubon, Boone, Carroll, Cass, Clarke, Crawford, Dallas, Greene, Guthrie, Hamilton, Hardin, Jasper, Lucas, Madison, Mahaska, Marion, Marshall, Polk, Poweshiek, Shelby, Story and Warren, State of Iowa, do hereby certify that I have in my possession or have access to the complete corporate records of said College and of its Board of Directors and officers; and that I have carefully compared the transcript hereto attached with the aforesaid corporate records and that said transcript hereto attached is a true, correct and complete copy of all of the corporate records showing the action taken with respect to the matters set forth therein by the Board of Directors of said College on May 20, 1986, which proceedings remain in full force and effect; have not been amended or rescinded in any way; that such meeting was duly and publicly held in accordance with the Notice of meeting and tentative agenda, a copy of which was timely served on each member of the Board and posted on a bulletin board or other prominent place easily accessible to the public and clearly designated for that purpose at the principal office of the Board (a copy of the fact sheet of said agenda being attached hereto) pursuant to the rules of the Board and the provisions of Chapter 21, Code of Iowa, as amended, upon reasonable advance notice to the public and media at least twenty-four (24) hours prior to the commencement of the meeting as required by said law and with members of the public in attendance. I further certify that the individuals named in the attached proceedings were on the date thereof duly and lawfully possessed of their respective offices as indicated therein, that no Board vacancies existed except as may be stated in said proceedings, and that no controversy or litigation is pending, prayed or threatened involving the organization, existence or boundaries of the College or the right of the individuals named therein as officers to their respective positions.

Dated this 20th day of May, 1986.

Helen M. Minor
Secretary of the Board of Directors of the Des Moines Area Community College

D.35/50-57
STATE OF IOWA

POLK COUNTY

The undersigned, being first duly sworn, on oath states that he/she is the

Classified Auditing Supervisor

of Des Moines Register and Tribune Company, a corporation duly organized and
existing under the laws of the State of Iowa, with its principal place of business in
Des Moines, Iowa, the publisher of

THE DES MOINES REGISTER (Daily)

DES MOINES SUNDAY REGISTER

newspapers of general circulation printed and published in the City of Des Moines,
Polk County, Iowa; and that an advertisement, a printed copy of which is attached
as Exhibit "A" and made a part of this affidavit, was printed and published in

The Des Moines Register (daily) the following dates

May 30, June 6, 1986

in Des Moines Sunday Register on

The affiant states that all of the facts set forth in the foregoing affidavit are
true as he/she verily believes.

Subscribed and sworn to before me by said affiant this 24th day of

June 19, 1986

Mary F. Bradley
Notary Public in and for Polk County, Iowa

MARY F. BRADLEY
right at its option to determine that the bidder has failed to comply with the offer of purchase. Accrued interest to the date of delivery of the Warrants shall be paid by the purchaser at the time of delivery.

CUSIP NUMBERS: The Warrants will be printed without CUSIP numbers, unless requested by the purchaser who must agree in his bid proposal to pay the cost thereof and to waive any extension of delivery time due to the use of said numbers. In no event will the College be responsible for or bond counsel review or express any opinion of the correctness of such numbers, and incorrect numbers on said Warrants shall not be cause for the purchaser to refuse to accept delivery of the Warrants.

RATINGS: The Warrants will not be rated.

LEGAL OPINION: The Warrants will be sold subject to the opinion of Davis, Hockenberg, Wine, Brown & Koehn, Bond Counsel, which will be furnished without expense to the purchaser of the Warrants at the delivery thereof. Except to the extent necessary to issue their opinion as to the legality of the Warrants, the attorneys will not examine or review or express any opinion with respect to the accuracy or completeness of documents, materials or statements made or furnished in connection with the sale, issuance or marketing of the Warrants.

ENDING LEGISLATION: On December 17, 1985, the United States House of Representatives adopted a tax bill, H.R. 3838, 99th Cong., 1st Sess. ("H.R. 3838"). H.R. 3838 sets forth certain requirements that if enacted into law, must be satisfied for interest on state and local government obligations, such as the Warrants, issued after December 31, 1985 to be, and remain, exempt from Federal income taxes.

On March 14, 1986, the chairman and the ranking minority member of the Committee on Ways and Means of the United States House of Representatives, the chairman and the ranking minority member of the Committee on Finance of the United States Senate and the Secretary of the Treasury issued a joint statement (the "Joint Statement") in which they endorsed a postponement until September 1, 1986 (or the date of the enactment of tax reform legislation, if earlier), of certain provisions of H.R. 3838. The postponement provided for in the Joint Statement is limited to certain types of state and local obligations. In the opinion of Bond Counsel, the Warrants are of the type entitled to such effective date postponement, and interest on the Warrants would be exempt from Federal income taxes under H.R. 3838 as adopted by the United States House of Representatives on December 17, 1985, with effective dates modified in conformity with the Joint Statement.

In addition, the College has agreed to take all necessary action and file all necessary statements, certificates and other documents necessary to effectively designate the Warrants as "qualified tax-exempt obligations," meaning that the Warrants shall, for purposes of Sections 265(b) and 291(e) (3) (B) of the Internal Revenue Code of 1954, as amended, be treated as if acquired by a bidder before January 1, 1986 pursuant to Section 802(c) (3) of H.R. 3838.

RIGHTS RESERVED: The right is reserved to reject any or all bids, and to waive any irregularities as deemed to be in the best interests of the public.

HELEN M. MINOR, Secretary of the Board of Directors of the Des Moines Area Community College.
DATE: May 7, 1986
TO: Board Secretary
FROM: Irv Steinberg
RE: Financial Report for May, 1986 Board Meeting

With the receipt of the majority of our 2nd half property taxes during April, our cash flow continued to be adequate to cover expenditures during the month.

The final 1/3 payment of HF780 State Salary Improvement appropriation, for a total of $93,015, was received the end of April, and will be distributed to faculty after pro-ration calculations are completed.

Our 3rd quarter FY86 State General Aid has not yet been released, but is anticipated prior to the end of May.

Prior to adjourning, the State legislature took action to further reduce our FY86 State General Aid by $94,107, which approximates a 3.85% reduction of our initially appropriated FY86 4th quarter aid payable in FY87. Previously, our first 3 quarters FY86 General Aid had been reduced by the governor's across the board state aid reversion of 3.85% which totaled $246,986.

As indicated in the Presale Analysis prepared by Evensen Dodge consultants, it is recommended that we issue a $4.8 Million Anticipatory Warrant to provide adequate cash flow to cover FY87 expenditures, identical to the same procedure we have followed for the past several years. After Board approval at the May meeting, steps will be taken to effect the sale of this warrant so that proceeds from same will be available on or about July 8th.

Approved
Don Jack
5/7/86
### CASH IN BANK:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance Fwd Apr 1, '86</td>
<td>($20,122)</td>
</tr>
<tr>
<td>PLUS: Apr Receipts</td>
<td>2,397,788</td>
</tr>
<tr>
<td>LESS: Apr Disbursements</td>
<td>2,203,037</td>
</tr>
<tr>
<td>Cash Balance 4-30-86</td>
<td>$174,629</td>
</tr>
</tbody>
</table>

### INVESTMENTS:

#### Savings Accounts:

<table>
<thead>
<tr>
<th>Account</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ankeny State Bank</td>
<td>$3,126</td>
</tr>
<tr>
<td>First Natl Bank/Ames</td>
<td>1,261</td>
</tr>
<tr>
<td>American Fed S &amp; L</td>
<td>74,156</td>
</tr>
</tbody>
</table>

#### Certificates of Deposit:

<table>
<thead>
<tr>
<th>Certificate</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gen Fd at 1st Natl Bk</td>
<td>5,172,000</td>
</tr>
<tr>
<td>Gen Fd at Bankers Tr</td>
<td>725,000</td>
</tr>
<tr>
<td>Gen Fd at Amer Fed</td>
<td>250,000</td>
</tr>
<tr>
<td>HF623 at 1st Natl Bk</td>
<td>1,300,000</td>
</tr>
<tr>
<td>HF623 at Amer Fed</td>
<td>315,000</td>
</tr>
<tr>
<td>Early Retirement ASB</td>
<td>100,587</td>
</tr>
<tr>
<td>Alumni at ASB</td>
<td>17,050</td>
</tr>
<tr>
<td>DMACC Trust at Amer Fed</td>
<td>100,000</td>
</tr>
<tr>
<td>Loan Fd at ASB</td>
<td>22,000</td>
</tr>
<tr>
<td>Unexp Pit at Amer Fed S&amp;L</td>
<td>5,000,000</td>
</tr>
<tr>
<td>Sinking Fd at First Natl</td>
<td>800,000</td>
</tr>
</tbody>
</table>

#### Total Cash/Investments:

<table>
<thead>
<tr>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>$6,465,653</td>
</tr>
<tr>
<td>$6,038,166</td>
</tr>
<tr>
<td>$161,324</td>
</tr>
<tr>
<td>$2,085,240</td>
</tr>
</tbody>
</table>

### FOOTNOTES:

1. HF623 account balance includes the following:

   - 317,347 Armstrong
   - 33,502 Firestone
   - 8,969 Equitable
   - 42,988 Dist Pkg
   - 183,108 Greyhound
   - 6,719 B.W. Johnson
   - 40,960 Mid Central
   - 363,220 3M
   - 71,542 Arrow Signs
   - 65,274 Wells Mfg
   - 108,383 Commtron
   - 15,552 Green-Land
   - 184,229 Midland Int
   - 29,061 Farner Bocken
   - 39,141 EMCO
   - 72,701 Sernetts
   - 502,544 Garst

2. Unexpended Plant Fund investments include monies recd 8-12-85 for ten year Plant Fund Levy loan ($3Million).

3. Combined Funds Account includes Funds 1 thru 6 except for Fund 4 Trust Account and Fund 2 HF623 Account both of which are maintained in separate bank accounts and shown separately.

4. Voted Tax SF (Sinking Fund) investments of $800,000 represents FY86 Plant Fund Property Tax revenue set aside for June 1,86 payment due on ten year Plant Fund Loan.
### Des Moines Area Community College Budget Report

#### Summary by Fund (All Funds)

**April 30, 1986**

<table>
<thead>
<tr>
<th>Fund Name</th>
<th>Fund No.</th>
<th>Board Approved</th>
<th>Working Budget</th>
<th>Amount Expended/Encumbered</th>
<th>Amount Received</th>
<th>Working Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Expenditures:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Gen Fund Current</td>
<td>1</td>
<td>$20,660,048</td>
<td>$20,868,534</td>
<td>$15,641,595</td>
<td>$2,236,985</td>
<td>$2,989,954</td>
</tr>
<tr>
<td>Restricted Current</td>
<td>2</td>
<td>6,341,278</td>
<td>7,106,729</td>
<td>3,674,963</td>
<td></td>
<td>3,431,766</td>
</tr>
<tr>
<td>Auxiliary</td>
<td>3</td>
<td>3,391,373</td>
<td>3,652,907</td>
<td>3,135,751</td>
<td>157,223</td>
<td>359,933</td>
</tr>
<tr>
<td>Agency</td>
<td>4</td>
<td>1,711,372</td>
<td>1,735,814</td>
<td>1,447,996</td>
<td>4,294</td>
<td>283,524</td>
</tr>
<tr>
<td>Scholarship</td>
<td>5</td>
<td>2,643,268</td>
<td>2,643,268</td>
<td>2,164,667</td>
<td></td>
<td>478,601</td>
</tr>
<tr>
<td>Loan</td>
<td>6</td>
<td>15,500</td>
<td>15,500</td>
<td>15,065</td>
<td></td>
<td>435</td>
</tr>
<tr>
<td>Plant</td>
<td>7</td>
<td>5,909,131</td>
<td>5,914,897</td>
<td>2,871,882</td>
<td>252,107</td>
<td>2,790,908</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td><strong>$10,335,121</strong></td>
</tr>
</tbody>
</table>

| **Revenue**        |          |                |                |                            |                |                 |
|-------------------|----------|----------------|----------------|                            |                |                 |
| Gen Fund Current   | 1        | $20,660,048    | $20,868,534    | $17,401,575                |                | $3,244,881      |
| Restricted Current | 2        | 6,341,278      | 7,106,729      | 3,674,963                  |                | 3,431,766       |
| Auxiliary          | 3        | 3,497,035      | 3,602,924      | 3,101,218                  |                | 501,706         |
| Agency             | 4        | 1,773,593      | 1,809,618      | 1,532,666                  |                | 276,952         |
| Scholarship        | 5        | 2,643,268      | 2,643,268      | 2,168,585                  |                | 474,683         |
| Loan               | 6        | 92,189         | 92,189         | 69,688                     |                | 22,501          |
| Plant              | 7        | 2,842,844      | 3,287,107      | 2,824,221                  |                | 462,886         |
| **Total**          |          |                |                |                            |                | **$8,415,375**  |
DMACC BUDGET STATUS APRIL 30, 1986
(FUNDS 3, 4, 5, 6, 7)