AGENDA

1. Call to order - 4:00 p.m.

2. Roll call.

3. Consideration of tentative agenda.

4. Presentation - Academy for Academic Success - Kevin Thomas, Educational Advisor.

5. Public comments.

6. Consideration of minutes of November 7, 1989, regular Board meeting.

7. Consideration of Resolution approving form and content, execution and delivery of a new jobs training agreement, instituting proceedings for the taking of additional action for the issuance of new jobs training certificates, directing the publication of a notice of intention to issue not to exceed $245,000 aggregate principal amount of new jobs training certificates (Kimberley Press, Ltd.) of the Des Moines Area Community College and providing for the division of taxes levied on property where new jobs are created as a result of a new jobs training program.

8. Consideration of Resolution approving form and content, execution and delivery of a first addendum to new jobs training agreement, instituting proceedings for the taking of additional action for the issuance of new jobs training certificates, directing the publication of a notice of intention to issue not to exceed $40,000 aggregate principal amount of new jobs training certificates (Barr-Nunn Transportation, Inc. project) of the Des Moines Area Community College.

9. Consideration of Resolution approving form and content, execution and delivery of a second addendum to new jobs training agreement, instituting proceedings for the taking of additional action for the issuance of new jobs training certificates, directing the publication of a notice of intention to issue not to exceed $55,000 aggregate principal amount of new jobs training certificates (Office Electronics, Inc. project) of the Des Moines Area Community College and providing for the division of taxes levied on property where new jobs are created as a result of a new jobs training program.
10. Consideration of Resolution approving form and content, execution and delivery of a second addendum to new jobs training agreement, instituting proceedings for the taking of additional action for the issuance of new jobs training certificates, directing the publication of a notice of intention to issue not to exceed $320,000 aggregate principal amount of new jobs training certificates (Norwest Bank Des Moines project) of the Des Moines Area Community College.

11. Consideration of Resolution approving form and content, execution and delivery of a third addendum to new jobs training agreement, instituting proceedings for the taking of additional action for the issuance of new jobs training certificates, directing the publication of a notice of intention to issue not to exceed $265,000 aggregate principal amount of new jobs training certificates (Deere Credit Services, Inc. project) of the Des Moines Area Community College.

12. Consideration of Resolution directing publication of a notice of intention to issue not to exceed $2,635,000 aggregate principal amount of new jobs training certificates and calling a public hearing on the proposal to issue said bonds, Multiple Projects XII.

13. Consideration of Resolution directing the advertisement for sale of new jobs training certificates, Multiple Projects XII.

14. Consideration of Resolution instituting proceedings for the taking of additional action for the issuance of new jobs training certificates (Amoco Oil Company) and providing for the division of taxes levied on property where new jobs are created as a result of a new jobs training program.

15. Consideration of Resolution instituting proceedings for the taking of additional action for the issuance of new jobs training certificates (Creative Engineering) and providing for the division of taxes levied on property where new jobs are created as a result of a new jobs training program.

16. Consideration of Resolution instituting proceedings for the taking of additional action for the issuance of new jobs training certificates (Farner-Bocken Co.) and providing for the division of taxes levied on property where new jobs are created as a result of a new jobs training program.

17. Consideration of Resolution instituting proceedings for the taking of additional action for the issuance of new jobs training certificates (Firestone Tire & Rubber) and providing for the division of taxes levied on property where new jobs are created as a result of a new jobs training program.

18. Consideration of Resolution instituting proceedings for the taking of additional action for the issuance of new jobs training certificates (IBP, Inc.) and providing for the division of taxes levied on property where new jobs are created as a result of a new jobs training program.
19. Consideration of Resolution instituting proceedings for the taking of additional action for the issuance of new jobs training certificates (B.W. Johnson Mfg., Co.) and providing for the division of taxes levied on property where new jobs are created as a result of a new jobs training program.

20. Consideration of Resolution instituting proceedings for the taking of additional action for the issuance of new jobs training certificates (Color Converting Industries Co.) and providing for the division of taxes levied on property where new jobs are created as a result of a new jobs training program.

21. Consideration of Resolution instituting proceedings for the taking of additional action for the issuance of new jobs training certificates (DeeZee, Inc.) and providing for the division of taxes levied on property where new jobs are created as a result of a new jobs training program.

22. Consideration of Resolution to compromise real estate taxes in Polk County, City of Des Moines.


25. Consideration of consultative services for planning computer network.


27. Consideration of amendment to Board Policy 6015, Payroll Deductions.

28. Consideration of appointment to Des Moines Area Community College Board of Directors, District V.

29. Consideration of payables.

30. Presentation of Financial report.

31. President's report.

32. Board members' reports.

33. Closed session - litigation.

34. Information Items:
   A. December 19 - 4:00-6:00 p.m. - Holiday Reception
   B. December 25-January 2, 1990 - OFFICES CLOSED
   C. January 8 - President's Day - 9:00 a.m.
   D. January 10 - Regular Board Meeting & DMACC/Heartland Meeting.

35. Adjournment.
The regular meeting of the Des Moines Area Community College Board of Directors was held in Building 1, Room 30, of the Ankeny Campus, on December 13, 1989. The meeting was called to order at 4:00 p.m., by Board President Sue Clouser.

Members Present:
Harold Belken
DeVere Bendixen
Sue Clouser
Dick Johnson
Eldon Leonard
Nancy Wolf

Members Absent: (VACANCY IN DISTRICT V)
Lloyd Courter
Doug Shull

Others Present:
Joseph A. Borgen, President
Helen M. Harris, Board Secretary
Don Zuck, College Treasurer
Liz Kennedy, Attorney, Ahlers Law Firm
Stan Thompson, Attorney, Davis, Hockenberg Law Firm
Jim Campney, Campus View Student Housing
Al Oberlander, RDG Bussard Dikis, Architects
Other interested DMACC staff and area residents

H. Belken made a motion that the tentative agenda be approved as presented. Second by D. Johnson.

Motion passed unanimously.

Kevin Thomas, Educational Advisor, Student & Educational Development, gave an overview on The Institute for Academic and Personal Excellence, which is a program exclusively for minority students in the Des Moines area, and consists of an educational curriculum integrated with minority concerns, values, history, and role-modeling. Kevin has been working with this program for the past couple of years and has seen an increase in the students' GPA's and personal development skills. It is hoped that in the future, a permanent program can be established.

E. Leonard moved that the minutes of the November 7, 1989, regular meeting be approved; second by N. Wolf.

Motion passed unanimously.
CONSENT AGENDA
ITEMS #7-11
APPROVAL OF RESOLUTIONS - HF623's

Items 7 through 11 were considered as one consent agenda item. All Resolutions pertain to HF623, Iowa Industrial New Jobs Training. E. Leonard moved the motion for approval of the Resolutions for 7) KIMBERLEY PRESS, LTD.; 8) BARR-NUNN TRANSPORTATION, INC.; 9) OFFICE ELECTRONICS, INC.; 10) NORWEST BANK DES MOINES; 11) DEERE CREDIT SERVICES, INC.; D. Bendixen seconded the motion.

Motion passed unanimously on a roll call vote.

KIMBERLEY 'GRAPHICS, INC.

Approval of a Resolution approving form and content, execution and delivery of a new jobs training agreement, instituting proceedings for the taking of additional action for the issuance of new jobs training certificates, directing the publication of a notice of intention to issue not to exceed $245,000 aggregate principal amount of new jobs training certificates (KIMBERLEY GRAPHICS, LTD. project) of the Des Moines Area Community College, and providing for the division of taxes levied on property where new jobs are created as a result of a new jobs training program. Attachment #1 to these minutes.

BARR-NUNN TRANSPORTATION, INC.

Approval of Resolution approving form and content, execution and delivery of a first addendum to new jobs training agreement, instituting proceedings for the taking of additional action for the issuance of new jobs training certificates and directing publication of a notice of intention to issue not to exceed $40,000 aggregate principal amount of new jobs training certificates (BARR-NUNN TRANSPORTATION, INC. project) of the Des Moines Area Community College. Attachment #2.

OFFICE ELECTRONICS, INC.

Approval of Resolution approving form and content, execution and delivery of a second addendum to new jobs training agreement, instituting proceedings for the taking of additional action for the issuance of new jobs training certificates and directing publication of a notice of intention to issue not to exceed $55,000 aggregate principal amount of new jobs training certificates (OFFICE ELECTRONICS, INC. project) of the Des Moines Area Community College and providing for the division of taxes levied on property where new jobs are created as a result of a new jobs training program. Attachment #3.

NORWEST BANK DES MOINES

Approval of Resolution approving form and content, execution and delivery of a second addendum to new jobs training agreement, instituting proceedings for the taking of additional action for the issuance of new jobs training certificates and directing the publication of a notice of intention to issue not to exceed $320,000 aggregate principal amount of new jobs training certificates (NORWEST BANK DES MOINES, NATIONAL ASSOCIATION project) of the Des Moines Area Community College. Attachment #4.
DEERE CREDIT SERVICES

Approval of Resolution approving form and content, execution and delivery of a third addendum to new jobs training agreement, instituting proceedings for the taking of additional action for the issuance of new jobs training certificates and directing the publication of a notice of intention to issue not to exceed $265,000 aggregate principal amount of new jobs training certificates (DEERE CREDIT SERVICES, INC. project) of the Des Moines Area Community College. Attachment #5.

APPROVAL OF RESOLUTION DIRECTING PUBLICATION OF NOTICE OF INTENT TO ISSUE TRAINING CERTIFICATES MULTIPLE PROJECTS XII

It was moved by D. Bendixen, seconded by N. Wolf, that the Board approve the Resolution directing publication of a notice of intention to issue not to exceed $2,635,000 aggregate principal amount of new jobs training certificates and calling a public hearing on the proposal to issue said bonds, MULTIPLE PROJECTS XII. Attachment #6.

Motion passed unanimously on a roll call vote.

APPROVAL OF RESOLUTION DIRECTING ADVERTISEMENT FOR SALE OF TRAINING CERTIFICATES MULTIPLE PROJECTS XII

A motion was made by N. Wolf, seconded by D. Johnson, that the Board approve the Resolution directing the advertisement for sale of new jobs training certificates, MULTIPLE PROJECTS XII. Attachment #7.

Motion passed unanimously on a roll call vote.

CONSENT AGENDA - ITEMS 14-15-16-17-19-20-21

Items 14, 15, 16, 17, 19, 20, 21 were considered as one consent agenda item. All Resolutions pertain to HF623, Iowa Industrial New Jobs Training. H. Belken moved the motion for approval of the Resolutions for Items 14) Amoco, 15) Creative Engineering, 16) Farner-Bocken, 17) Firestone Tire & Rubber, 19) B.W. Johnson Mfg., 20) Color Converting Industries Co., 21) Dee Zee, Inc.; Item 18, IBP, Inc. was removed from the agenda and no action was taken; seconded by E. Leonard.

Motion passed unanimously on a roll call vote.

AMOCO OIL COMPANY

Approval of Resolution instituting proceedings for the taking of additional action for the issuance of new jobs training certificates (AMOCO OIL CO. project) and providing for the division of taxes levied on property where new jobs are created as a result of a new jobs training program. Attachment #8.

CREATIVE ENGINEERING CORP.

Approval of Resolution instituting proceedings for the taking of additional action for the issuance of new jobs training certificates (CREATIVE ENGINEERING CORP. project) and providing for the division of taxes levied on property where new jobs are created as a result of a new jobs training program. Attachment #9.
Approval of Resolution instituting proceedings for the taking of additional action for the issuance of new jobs training certificates (FARNER-BOCKEN CO. project) and providing for the division of taxes levied on property where new jobs are created as a result of a new jobs training program. Attachment #10.

Approval of Resolution instituting proceedings for the taking of additional action for the issuance of new jobs training certificates (FIRESTONE TIRE & RUBBER CO. project) and providing for the division of taxes levied on property where new jobs are created as a result of a new jobs training program. Attachment #11.

Approval of Resolution providing for the division of taxes levied on property where new jobs are created as a result of a new jobs training program (B. W. JOHNSON MFG. CO. project). Attachment #12.

Approval of Resolution providing for the division of taxes levied on property where new jobs are created as a result of a new jobs training program (COLOR CONVERTING IND. CO. project). Attachment #13.

Approval of Resolution providing for the division of taxes levied on property where new jobs are created as a result of a new jobs training program (DEE ZEE, INC. project). Attachment #14.

It was moved by E. Leonard, seconded by H. Belken, that the Board approve Polk County's request to compromise real estate taxes in Des Moines, located at 1322, 1326, 1330, 1335, 1348 and 1352 Twelfth St. A copy of said request is Attachment #15 to these minutes.

Motion passed unanimously.

E. Leonard made the motion that the Board approve the 28E Agreement with the Iowa Telecommunications Network (ITN), and that the Board President is authorized to sign the Agreement. Second by N. Wolf. A copy of said Agreement is Attachment #16 to these minutes.

Motion passed unanimously.

The District Capital Plan booklet was shared and discussed with the Board. As we proceed with the schedule, each project will be brought to the Board for consideration and approval. A copy of said plan is Attachment #17 to these minutes.
A motion was made by E. Leonard, seconded by D. Bendixen, that the Board approve engaging McGladrey and Pullen on an hourly basis, to provide preliminary consulting services to develop an institution-wide plan concerning our computer hardware and software.

Motion passed unanimously.

A motion for approval of the following personnel items was made by N. Wolf, seconded by D. Bendixen.


Motion passed unanimously.

Dick Johnson made a motion that the Board approve the revised Board Policy 6015, Payroll Deductions, a copy of which is Attachment #18 to these minutes. Second by N. Wolf.

Motion passed unanimously.
APPROVAL OF APPOINTMENT, DMACC DIRECTOR DISTRICT V

A motion to appoint Jerry Pecinovsky as the Director from District V to replace Jasper Risdal, was made by E. Leonard, seconded by H. Belken. Term of office will be to the 1990 regular school election held in September.

Motion passed unanimously.

APPROVAL OF PAYABLES

A motion for approval of the payables as presented in Attachment 19 to these minutes was made by E. Leonard, seconded by D. Bendixen.

Motion passed unanimously.

FINANCIAL REPORT

The November 30, 1989, Financial Report was presented by Don Zuck, Vice President of Business Services. A copy of said report is Attachment #20 to these minutes.

PRESIDENT'S REPORT

An update of happenings with the Campus View Student Housing was discussed. Mr. James Campney addressed the Board's questions and concerns, and assured the Board that he would continue to work with the City of Ankeny to correct all violations and problems.

CLOSED SESSION LITIGATION

N. Wolf made the motion that the Board of Directors hold a closed session as provided in Section 21.5(1)(c) of the Open Meetings Law to discuss strategy with counsel in matters that are presently in litigation or where litigation is imminent where its disclosure would be likely to prejudice or disadvantage the position of the governmental body in that litigation. Second by H. Belken.

Motion passed unanimously on a roll call vote, and at 5:38 p.m., the Board convened in closed session.

A tape recording of the closed session for litigation is in the DMACC safety deposit box at Ankeny State Bank, Ankeny.

RETURN TO OPEN SESSION

The Board returned to open session at 6:45 p.m.

ADJOURNMENT

A motion for adjournment was made by E. Leonard, seconded by H. Belken.

Motion passed unanimously, and at 6:46 p.m., Board President Clouser adjourned the meeting.

SUSAN J. CLOUSER, President

HELEN M. HARRIS, Board Secretary
Ankeny, Iowa
December 13, 1989

The Board of Directors of the Des Moines Area Community College met in regular session on the 13th day of December, 1989, at 4:00 o'clock p.m., in the Board Room of the Administration Building, in Ankeny, Iowa. The meeting was called to order and there were present Sue Clouser, President of the Board, in the chair, and the following named Board Members:

Harold Belken, DeVere Bendixen, Dick Johnson, Eldon Leonard, Nancy Wolf

Absent: Lloyd Courier, Doug Shull

Matters were discussed concerning a New Jobs Training Agreement between the College and Kimberley Graphics, Ltd. Following a discussion of the proposal, Board Member E. Leonard introduced and caused to be read a resolution entitled "A Resolution Approving the Form and Content and Execution and Delivery of a New Jobs Training Agreement, Instituting Proceedings for the Taking of Additional Action for the Issuance of New Jobs Training Certificates, Directing the Publication of a Notice of Intention to Issue Not to Exceed $245,000 Aggregate Principal Amount of New Jobs Training Certificates (Kimberley Graphics, Ltd. Project) of the Des Moines Area Community College, and Providing for the Division of Taxes Levied on Property Where New Jobs are Created as a Result of a New Jobs Training Program"; and moved its adoption. The motion was seconded by Board Member D. Bendixen. After due consideration of said resolution by the Board, the President put the question on the motion and, the roll being called, the following named Board Members voted:

Ayes: Belken, Bendixen, Clouser, Johnson, Leonard, Wolf

Nays: NONE

Whereupon, the President declared said resolution, a copy of which is attached hereto, duly adopted and signed her approval thereto.

* * * * * *

[Signature]
President of the Board of Directors

Attest:
[Signature]
Secretary of the Board of Directors
STATE OF IOWA
POLK COUNTY

The undersigned, being first duly sworn, on oath states that she/he is the Chief Clerk of Des Moines Register and Tribune Company, a corporation duly organized and existing under the laws of the State of Iowa, with its principal place of business in Des Moines, Iowa, the publisher of

THE DES MOINES REGISTER (Daily)

NEWSPAPERS OF GENERAL CIRCULATION PRINTED AND PUBLISHED IN THE CITY OF DES MOINES, POLK COUNTY, IOWA, AND THAT AN ADVERTISEMENT, A PRINTED COPY OF WHICH IS ATTACHED AS EXHIBIT "A" AND MADE A PART OF THIS AFFIDAVIT, WAS PRINTED AND PUBLISHED IN

The Des Moines Register (daily) the following dates

December 29, 1989

in Des Moines Sunday Register on

Subscribed and sworn to before me by said affiant this 9TH day of January, 1990.

Mary F. Bradley
Notary Public in and for Polk County, Iowa
RESOLUTION

A RESOLUTION APPROVING THE FORM AND CONTENT AND EXECUTION AND DELIVERY OF A NEW JOBS TRAINING AGREEMENT, INSTITUTING PROCEEDINGS FOR THE TAKING OF ADDITIONAL ACTION FOR THE ISSUANCE OF NEW JOBS TRAINING CERTIFICATES, DIRECTING THE PUBLICATION OF A NOTICE OF INTENTION TO ISSUE NOT TO EXCEED $245,000 AGGREGATE PRINCIPAL AMOUNT OF NEW JOBS TRAINING CERTIFICATES (KIMBERLEY GRAPHICS, LTD. PROJECT) OF THE DES MOINES AREA COMMUNITY COLLEGE, AND PROVIDING FOR THE DIVISION OF TAXES LEVIED ON PROPERTY WHERE NEW JOBS ARE CREATED AS A RESULT OF A NEW JOBS TRAINING PROGRAM.

WHEREAS, The Des Moines Area Community College (hereinafter referred to as the "College"), is an area community college and a body politic organized and existing under the laws of the State of Iowa, and is authorized and empowered by Chapter 280B of the Code of Iowa, as amended (hereinafter referred to as the "Act"), to issue New Jobs Training Certificates and use the proceeds from the sale of said Certificates to defray all or a portion of the cost of a "New Jobs Training Program" as that term is defined in the Act, including the program costs, the purpose of which is to encourage industry and trade to locate and expand within the State of Iowa (the "State") in order to create jobs and employment opportunities and to improve the economic welfare of the residents of the State; and

WHEREAS, the College has undertaken negotiations with respect to a New Jobs Training Program with Kimberley Graphics, Ltd. (the "Company"), pursuant to the provisions of the Act for the purpose of establishing a job training program (hereinafter referred to as the "Project") to educate and train workers for new jobs with the Company at its facilities located or to be located in the merged area served by the College, which Project will be beneficial to the Company and the College; and

WHEREAS, the College has determined that the amount necessary to defray all or a portion of the cost of the Project, including necessary expenses incidental thereto, will require the issuance by the College of not to exceed $245,000 aggregate principal amount of its New Jobs Training Certificates pursuant to the provisions of the Act; and

WHEREAS, it is proposed to finance the cost of the Project through the issuance of not to exceed $245,000 New Jobs Training Certificates (Kimberley Graphics, Ltd. Project) of the College (the "Certificates"); and

WHEREAS, in order to provide for a division of taxes levied on the taxable business property where the Project will be located, the Board of Directors of the College must adopt a resolution to that effect; and
WHEREAS, the Project will be located, and the new jobs will be created at the real property which is legally described on Exhibit "B" attached hereto and hereby incorporated herein; and

WHEREAS, before the Certificates may be issued, it is necessary to publish a notice of the proposal to issue new jobs training certificates and the right to appeal the decision of the Board of Directors of the College to issue the Certificates pursuant to the provisions of the Act, all as required and provided for by Section 280B.6 of the Act; and

WHEREAS, an Industrial New Jobs Training Agreement, in the form and with the contents set forth in Exhibit "A" attached hereto, has been negotiated by the College under the terms of which the College agrees, subject to the provisions of such Agreement, to provide a new jobs training program for the Company;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE DES MOINES AREA COMMUNITY COLLEGE, AS FOLLOWS:

Section 1. That the Secretary of the Board of Directors is hereby directed to give notice of intention to issue the Certificates, stating the amount and purpose thereof, and the Project for which the Certificates are to be issued, by publication at least once in a legal newspaper, printed in the English language published at least once weekly and having a general circulation within the merged area served by the College. The notice shall be in substantially the following form:
NOTICE OF INTENTION TO ISSUE
NEW JOBS TRAINING CERTIFICATES
(KIMBERLEY GRAPHICS, LTD. PROJECT)
OF THE DES MOINES AREA COMMUNITY COLLEGE

Notice is hereby given that the Board of Directors of the Des Moines Area Community College intends to issue in the manner required by law not to exceed $245,000 aggregate principal amount of Des Moines Area Community College New Jobs Training Certificates (Kimberley Graphics, Ltd. Project). The Certificates are to be issued for the purpose of providing funds to pay the costs, including program costs, of a new jobs training program to educate and train workers for new jobs at Kimberley Press in Urbandale, Iowa.

The Board of Directors has instituted proceedings and taken further and additional action for the authorization and issuance of the Certificates.

A person may, within fifteen days after the publication of this notice by action in the district court of a county in the area within which the Des Moines Area Community College is located, appeal the decision of the Board of Directors in proposing to issue the Certificates. The action of the Board of Directors in determining to issue the Certificates is final and conclusive unless the district court finds that the Board of Directors has exceeded its legal authority. An action shall not be brought which questions the legality of the Certificates, the power of the Board of Directors to issue the Certificates, the effectiveness of any proceedings relating to the authorization of the Project, or the authorization and issuance of the Certificates from and after fifteen days from the publication of this notice.

This notice is published pursuant to the provisions of Chapter 280B of the Iowa Code.

By Order of the Board of Directors

Secretary of the Board of Directors
Section 2. That the Industrial New Jobs Training Agreement, in the form and with the contents set forth in Exhibit "A" attached hereto, be and the same is hereby approved and the President of the Board of Directors is hereby authorized to execute said Industrial New Jobs Training Agreement, and the Secretary of the Board of Directors is hereby authorized to attest the same, said Industrial New Jobs Training Agreement, which constitutes and is hereby made a part of this Resolution, to be in substantially the form, text and containing the provisions set forth in Exhibit "A" attached hereto.

Section 3. That this Board does hereby institute proceedings and take further and additional action for the authorization and issuance in the manner required by law of not to exceed $245,000 of New Jobs Training Certificates (Kimberley Graphics, Ltd. Project) the proceeds of which Certificates will be used to provide funds to pay costs, including program costs, of new jobs training by providing education and training of workers for new jobs at the Company.

Section 4. That all taxes levied on the Company's taxable business property located on the real property legally described on Exhibit "B" attached hereto each year shall be divided as provided in Section 403.19 of the Iowa Code, subsections 1 and 2, in the same manner as if the Company's business property was taxable property in an urban renewal project and this Resolution was an ordinance within the meaning of those subsections, all in accordance with the provisions of the Act.

Section 5. That the County Auditor of the County where the property described on Exhibit "B" is located shall after the date of the adoption of this Resolution make the allocations provided for herein.

Section 6. The taxes received by this Board of Directors shall be allocated to and when collected be paid into a special fund of the College and shall be irrevocably pledged by the College to pay the principal of and interest on the Certificates issued by the College to finance the Project.

Section 7. That the Secretary of the Board of Directors shall certify a copy of this Resolution to the County Auditor of the County where the property described on Exhibit "B" is located.

Section 8. That officials of the College are hereby authorized to take such further action as may be necessary to carry out the intent and purpose of this Resolution.

Section 9. That all resolutions and parts thereof in conflict herewith are hereby repealed to the extent of such conflict.
Passed and approved this 13th day of December, 1989.

President of the Board of Directors

Attest:

Secretary of the Board of Directors
STATE OF IOWA )
COUNTY OF POLK )

I, Helen M. Harris, Secretary of the Board of Directors of the Des Moines Area Community College, do hereby certify that I have in my possession or have access to the complete corporate records of said College and of its Board of Directors and officers; and that I have carefully compared the transcript hereto attached with the aforesaid corporate records and that said transcript hereto attached is a true, correct and complete copy of all of the corporate records showing the action taken with respect to the matters set forth therein by the Board of Directors of said College on December 13, 1989, which proceedings remain in full force and effect, and have not been amended or rescinded in any way; that such meeting was duly and publicly held in accordance with the Notice of Meeting and tentative agenda, a copy of which was timely served on each member of the Board of Directors and posted on a bulletin board or other prominent place easily accessible to the public and clearly designated for that purpose at the principal office of the Board of Directors (a copy of the face sheet of said agenda being attached hereto) pursuant to the rules of the Board of Directors and the provisions of Chapter 21, Code of Iowa, as amended, upon reasonable advance notice to the public and media at least twenty-four (24) hours prior to the commencement of the meeting as required by said law and with members of the public in attendance. I further certify that the individuals named in the attached proceedings were on the date thereof duly and lawfully possessed of their respective offices as indicated therein, that no Board of Directors vacancies existed except as may be stated in said proceedings, and that no controversy or litigation is pending, prayed or threatened involving the organization, existence or boundaries of the College or the right of the individuals named therein as officers to their respective positions.

WITNESS my hand hereto affixed this 13th day of December, 1989.

[Signature]
Secretary of the Board of Directors
Kimberley Press, Ltd.

Lot 1 and the South 390 feet of Lot 2 in IOWA INTERSTATE ONE PLAT 1, an Official Plat, now included in and forming a part of the City of Urbandale, Polk County, Iowa.
INDUSTRIAL NEW JOBS
TRAINING AGREEMENT

between

Des Moines Area Community College
Ankeny, Iowa

and

Kimberly Press, Ltd.
Urbankale, Iowa

Dated as of December 13, 1989

Relating to

Des Moines Area Community College
Job Training Certificates
This Training Agreement (the "Agreement") made and entered into as of December 13, 1989 between Des Moines Area Community College, Ankeny, Iowa (the "Area School") and Kimberly Press, Ltd., a(n) Iowa corporation (the "Employer"), under the following circumstances:

A. Pursuant to Chapter 280B of Code of Iowa, as amended (the "Act"), the Area School has determined to enter into this Agreement with Employer for the purpose of establishing a new jobs training program to educate and train certain persons employed by Employer in new jobs.

B. The Area School and the Employer each have full right and lawful authority to enter into this Agreement and to perform and observe the provisions hereof on their respective parts to be performed and observed.

NOW THEREFORE, in consideration of the premises and the mutual representations and agreements hereinafter contained, the parties hereto agree as follows:

ARTICLE I

REPRESENTATIONS

Section 1.1 Representations of the Area School. The Area School represents and covenants that: (a) it is duly organized and validly existing under the laws of the State of Iowa; (b) it is not in violation of any provisions of the laws of the State which would impair its ability to carry out its obligations hereunder; (c) it is empowered to enter into the transactions contemplated by this Agreement; and (d) it will do all things in its power required of it in order to maintain its existence or assure the assumption of its obligations hereunder by any successor public body.

Section 1.2 Representations and Covenants of the Employer. The Employer represents and covenants that:

(a) It is a(n) Iowa corporation.

(b) It has full power and authority to execute, deliver and perform this Agreement and all other instruments given by the Employer to secure the Certificates (hereinafter described and referred to herein as the "Certificates") and to enter into and carry out the transactions contemplated herein. Such execution, delivery of performance are not in contravention of law or Employer's articles of incorporation, by-laws or any indenture, agreement, mortgage, lease, undertaking or any other restriction, obligation or instrument to which the Company is a party or by which it is bound. This Agreement has by proper action been duly authorized, executed and delivered by the Employer and all steps necessary have been taken to constitute this Agreement a valid and binding obligation of the Employer.
(c) There is no litigation or proceeding pending, or to the knowledge of the Employer threatened, against the Employer or any other person affecting in any manner whatsoever the right of the Employer to execute this Agreement or to otherwise comply with its obligations contained in this Agreement.

(d) The employees to be covered by this Agreement had not commenced work for the Employer as of the date of the execution of the Preliminary Industrial New Jobs Training Agreement between the Area School and the Employer (the "Preliminary Agreement"), and those employees are or will be employed in new jobs in connection with the expansion of the Employer's business operations.

(e) The Employer is engaged in interstate/intrastate commerce for the purpose of manufacturing, processing or assembling products, conducting research and development, or providing services in interstate commerce.

ARTICLE II

PROJECT: PROGRAM SERVICES

Section 2.1. The "Project" shall consist of the program services described and the on-the-job training program described on Exhibit "A" entitled "Training Plan For Kimberly Press, Ltd." Exhibit "A" is incorporated herein by reference. Exhibit "A" shows the number of employees, areas of training, training period and estimated costs. Included as a part of Exhibit "A" and incorporated by reference is a copy of the proposed budget of the Area School and the Employer relating to the Project.

Section 2.2. The Employer represents and agrees that the Program Services are for the purpose of providing education and training services to persons to be employed as a part of the Project.

Section 2.3. The Area School agrees to provide the Program Services. It is understood and agreed that the Employer and the Area School will cooperate in the coordination and programming of the specific expenditures and operation of the Project within the guidelines set out in Exhibit "A".

Section 2.4. The Employer agrees to pay or cause to be paid all necessary and incidental costs of the Project, including principal and interest on the Certificates. The costs shall be paid from new jobs credit from withholding with respect to persons employed at the Project and the incremental property taxes produced by the expansion by the Employer as a part of the Project.

Section 2.5. The terms of this Agreement shall be for not to exceed ten (10) years and shall coincide with the period of time over which the Certificates mature and the Project costs are deferred.

Section 2.6. The Area School may revise the training curriculum from time to time with the consent of the Employer; provided that no revision shall be made which would change the Project to other than purposes permitted by the Act; provided, however, that this Agreement shall not terminate until the Certificates have been paid in full.
Section 2.7. The Certificates will be issued pursuant to a resolution adopted by the Board of Directors of the Area School in the aggregate principal amount, bearing interest, maturing and being redeemable as set forth in such resolution.

The proceeds from the sale of the Certificates shall be paid to the Area School and deposited in a Project Fund established by the Area School. Pending disbursement, the proceeds so deposited in the Project Fund, together with any investment earnings thereon, shall be subject to a lien in favor of the holders of the Certificates as provided in the resolution authorizing the Certificates.

Section 2.8. In the event that moneys in the Project Fund are not sufficient to pay all costs of the Project, the Employer will, nonetheless, pay all costs of such Project in full from its own funds. If the Employer should pay any portion of such costs, it shall not be entitled to any reimbursement therefrom from the Area School; nor shall it be entitled to any abatement, diminution or postponement of the payments required to satisfy the debt service requirements on the Certificates. Provided, however, that the Employer will be entitled to reimbursement of its own funds from the Project Fund when a surplus is attained in such fund and not needed to satisfy the debt service requirements on the Certificates.

ARTICLE III
PAYMENTS: SECURITY

Section 3.1. Whether or not the amounts described in Section 2.4 are sufficient for such purpose, the Employer shall make, or cause to be made, payments on or before each principal and interest payment date until the principal and premium, if any, and interest on the Certificates shall have been paid, by paying, or causing to be paid, to the Area School, as payments hereunder, an amount equal to the amount payable as installments or principal (whether at maturity or by redemption) and premium, if any, and interest on the Certificates on such principal and interest payment date.

In any event, the sum of all payments under this Agreement shall be sufficient to pay the total amount due with respect to such principal of and interest and any premium of the Certificates as and when due.

Section 3.2. The Employer shall make, or cause to be made, from the sources described in Section 2.4 hereof, all payments directly to the Area School at its principal office for application to the payment of the corresponding installments of principal and premium, if any, and interest on the Certificates. The parties shall agree upon a payment schedule prior to the issuance of Certificates.

Section 3.3. The obligation of the Employer to make payments shall be absolute and unconditional upon issuance of the Certificates, and the Employer shall make such payments without abatement, diminution or deduction regardless of any cause or circumstances whatsoever including, without limitation, any defense, set-off, recoupment or counterclaim which the Employer may have or assert against the Area School or any other person.
Section 3.4. To secure the payment by the Employer of the payments and compliance by the Employer with all the terms, provisions and conditions hereof, Employer agrees that the new jobs credit from withholding, as defined and described in Section 5 of the Act, and the incremental property taxes, as defined and described in Section 4 of the Act, shall be pledged for payment of the principal of and premium, if any, and interest on the Certificates. To the extent required by the Act, the Employer further agrees that the payments required to be made by it hereunder are a lien upon the Employer's business property in the State of Iowa until paid and have equal precedence with ordinary taxes and shall not be divested by a judicial sale. Property subject to this lien may be sold for sums due and delinquent at a tax sale, with the same forfeitures, penalties and consequences as for the nonpayment of ordinary taxes. The purchaser at any such tax sale shall obtain the property subject to the remaining payments.

ARTICLE IV

EVENT OF DEFAULT AND REMEDIES

Section 4.1. Events of Default. Each of the following shall be an "event of default" hereunder:

(a) The Employer shall fail to pay any required payment on or prior to the date on which such payment is due and payable and continuing for more than five (5) business days thereafter.

(b) The Employer shall fail to observe and perform any other agreement, term or condition contained in this Agreement, if such failure continues for a period of thirty (30) days after notice of such failure is given to the Employer by the Area School, or for such longer period as the Area School may agree to in writing; provided, that if the failure is other than the payment of money and is of such nature that it cannot be corrected within the applicable period, such failure shall not constitute an event of default so long as the Employer institutes curative action within the applicable period and diligently pursues such action to completion.

(c) The Employer shall: (i) admit in writing its inability to pay its debts generally as they become due; (ii) have an order for relief entered in any case commenced by or against it under the federal bankruptcy laws, as now or hereafter in effect; (iii) commence a proceeding under any other federal or state bankruptcy, insolvency, reorganization or other similar law, or have such a proceeding commenced against it and either have an order of insolvency or reorganization entered against it or have the proceeding remain undismissed and unstayed for 90 days; (iv) make an assignment for the benefit of creditors; or (v) have a receiver or trustee appointed for it or for the whole or any substantial part of its property.
(d) Any representation or warranty made by the Employer herein or any statement in any report, certificate, financial statement or other instrument furnished in connection with this Agreement or with the sale of the Certificates shall at any time prove to have been false or misleading in any material respect when made or given.

The declaration of an event of default under Subsection (c) above, and the exercise of remedies upon any such declaration shall be subject to any applicable limitations of federal bankruptcy law affecting or precluding such declaration or exercise during the pendency of or immediately following any bankruptcy, liquidation or reorganization proceedings.

Section 4.2. Whenever an event of default shall have happened and be continuing, the Area School may take whatever action at law or in equity may appear necessary or desirable to collect the payments due and other amounts then due and thereafter to become due, or to enforce performance and observance of any other obligation or agreement of the Employer under this Agreement. Notwithstanding the foregoing, the Area School shall not be obligated to take any step which in its opinion will or might cause it to expend time or money or otherwise incur liability unless and until a satisfactory indemnity bond has been furnished to the Area School at no cost or expense to the Area School. Any amounts collected as payments or applicable to payments and any other amounts which would be applicable to payment of principal and premium, if any, and interest on the Certificates collected pursuant to action taken under this Section shall be paid to the holders of the Certificates for application to such payment.

Section 4.3. No remedy conferred upon or reserved to the Area School by this Agreement is intended to be exclusive of any other available remedy or remedies, but each and every such remedy shall be cumulative and shall be in addition to every other remedy now or hereafter existing at law, in equity or by statute. No delay or omission to exercise any right or power accruing upon any default shall impair any such right or power or shall be construed to be a waiver thereof, but any such right and power may be exercised from time to time and as often as may be deemed expedient. In order to entitle the Area School to exercise any remedy reserved to it in this Article, it shall not be necessary to give any notice, other than such notice as may be expressly required herein.

Section 4.4. In the event any agreement contained in this Agreement should be breached by either party and thereafter waived by the other party, such waiver shall be limited to the particular breach so waived and shall not be deemed to waive any other breach hereunder.
ARTICLE V

MISCELLANEOUS

Section 5.1. All notices, certificates, requests or other communications hereunder shall be in writing and shall be deemed to be sufficiently given when mailed by registered or certified mail, postage prepaid, addressed to the appropriate notice address as follows:

Area School: Joseph A. Borgen, Ph.D.
President
Des Moines Area Community College
2006 S. Ankeny Blvd.
Ankeny, Iowa 50021

Employer: Kimberley Press, Ltd.
11071 Aurora Avenue
Urbandale, Iowa 50322

Employer and the Area School may, by notice given hereunder, designate any further or different addresses to which subsequent notices, certificates, requests or other communications shall be sent.

Section 5.2. All covenants, stipulations, obligations and agreements of the Area School contained in this Agreement shall be effective to the extent authorized and permitted by applicable law. No such covenant, stipulation, obligation or agreement shall be deemed to be a covenant, stipulation, obligation or agreement of any present or future member, officer, agent or employee of the Area School or the Board of Directors other than in his official capacity, and neither the members of the Board of Directors nor any official executing the Certificates shall be liable personally on the Certificates or be subject to any personal liability or accountability by reason of the issuance thereof or by reason of the covenants, stipulations, obligations or agreements of the Area School contained in this Agreement.

Section 5.3. This Agreement shall inure to the benefit of and shall be binding in accordance with its terms upon the Area School, the Employer and their respective permitted successors and assigns provided that this Agreement may not be assigned by the Employer and may not be assigned by the Area School except as may otherwise be necessary to enforce or secure payment of the principal or premium, if any, and interest on the Certificates.

Section 5.4. This Agreement may be executed in any number of counterparts, each of which shall be regarded as an original and all of which shall constitute but one and the same instrument.
Section 5.5. If any provision of this Agreement, or any covenant, stipulation, obligation, agreement, act, or action, or part thereof made, assumed, entered into or taken thereunder or any application thereof, is for any reason held to be illegal or invalid, such illegality or invalidity shall not affect any other provision or any other covenant, stipulation, obligation, agreement, act or action or part thereof, made, assumed, entered into or taken, each of which shall be construed and enforced as if such illegal or invalid portion were not contained herein. Nor shall such illegality or invalidity or any application thereof affect any legal and valid application thereof, and each such provision, covenant, stipulation, obligation, agreement, act or action, or part shall be deemed to be effective, operative, made, entered into or taken in the manner and to the full extent permitted by law.

Section 5.6. This Agreement shall be governed exclusively by and construed in accordance with the laws of the State of Iowa.

Section 5.7. To further secure the payment of principal or premium, if any, and interest on the Certificates, the Employer shall, upon the request of the Area School, prior to the sale and issuance of the Certificates, cause to be provided to the Area School a guarantee of such payments by the Employer (or a letter-of-credit from a financial institution) in form and content acceptable to the Area School.

Section 5.8. The Area School and the Employer agree to use their best efforts to sell and issue the Certificates and the Employer will cooperate with the Area School to provide necessary financial information in connection with the sale of the Certificates. The parties shall agree upon a repayment schedule prior to the issuance of Certificates. It is understood and agreed that should the Certificates not be marketed or marketable within a reasonable time that this Agreement shall terminate and the Project shall be terminated by mutual agreement of the parties.

Section 5.9. The Employer covenants that it shall take such action or shall refrain from taking any action as shall be necessary to maintain the exemption from Federal income taxes of the interest on the Certificates.

Section 5.10. The Employer agrees to keep the facilities for which the Project has been established continuously insured in an amount at least equal to the total amount of the Certificates outstanding insuring the facilities against loss or damage by fire, lightning, such other perils as are covered by standard "extended coverage" endorsements, vandalism and malicious mischief and containing customary loss deductible provisions. If loss or damage occurs and the Employer determines not to rebuild or restore the facilities to their former condition, the Employer agrees to cause the insurance proceeds to be applied to the payment of principal and interest on the Certificates.
Section 5.11. This Agreement shall supplement the Preliminary Agreement which, except as modified herein, is hereby ratified and confirmed and together this Agreement and the Preliminary Agreement shall constitute one agreement between the Employer and the Area School with respect to the Project.

IN WITNESS WHEREOF, the Area School and the Employer have caused this Agreement to be duly executed in their respective names, all as of the date hereinabove written.

ATTEST:

KIMBERLEY PRESS, LTD.

By Mark I. Kimberley

ATTEST:

Mark I. Kimberley

11-6-89
TRAINING PLAN

FOR

KIMBERLEY PRESS, LTD.

Prepared by

Des Moines Area Community College
Economic Development Group
INTRODUCTION

Kimberley Press, Ltd., an Iowa Corporation, located in Urbandale, is a full service commercial printing company. The company is currently producing all printed products on sheet-fed Heidelberg presses. The expansion into multi-color high quality web printing will require the addition of 39 newly created employee positions. All additional employees will be located in Urbandale. The new equipment to be purchased for this expansion will total $3,500,000 and will be located in an existing building at 10760 Aurora Avenue, Urbandale, and requires remodeling of 40,000 sq. ft. to accommodate equipment, employees, warehouse, and office space. Several of the new employees will also be located at our current offices, 11071 Aurora Avenue.

This training plan has been developed to meet the needs of Kimberley Press to train new employees on a phase-in hiring schedule as production on the new equipment progresses from one to three shifts per day using specifically developed instruction. The objectives of this training program are to shorten the employee learning curve, provide for a safer work environment and prepare those employees for continued company growth and expanded responsibilities.

The Des Moines Area Community College staff, in cooperation with the staff of Kimberley Press, have prepared the following plan to train 39 new employee positions between August 1989 and January 1992.

The training plan includes:

1. Employee orientation, brochure, and manual.
2. Sales training.
3. Supervisory training and seminars.
4. Job specific training, videos, and technical classes.
5. Safety training, procedure, and manuals.
6. Quality control training and manuals.
I. Orientation

A. An orientation program will be developed to provide for pre-employment evaluation and subsequent training to acquaint new employees with Kimberley Press, its corporate philosophy, benefits, products, client services, employment and reporting responsibilities.

B. New employee skill analysis procedures and forms will be developed to audit progress of skill development.

II. Equipment and Job Specific

A. Web press training will be provided for operation, quality control, maintenance, and safety through two weeks of formal classroom training in Germany and two additional weeks of formal on-press training. Funds will be used to cover travel expenses and equipment utilization.

B. Training for operation of the addition of a stitcher-trimmer through formal instruction provided by a manufacture representative.

C. Delivery truck and warehouse forklift safety training program and maintenance training will be developed to include a policy manual with the assistance of DMACC Transportation Institute.

D. Training program and maintenance manual will be developed to provide for general equipment and building electrical, heating, and air conditioning operation and maintenance.

E. Hazardous Communications and Right to Know procedures, presentation, and manuals will be developed.

III. Office Training

Classes will be provided for the office/administrative staff to facilitate the development of the job skills needed to be more productive employees. Instructional topics will include customer service, computer training, cost estimating, and job costing, telephone and telemarketing techniques, and sales training. Funds will be used for curriculum and materials, manuals, instruction and registration fees.

IV. Management and supervisory training will be provided for the plant foreman to improve communication and supervisory skills to effectively train new employees.
V. Professional development will utilize seminars provided by association membership in Printing Industries of the Midlands, National Association of Printers and Lithographers, Iowa Association of Art Directors, as materials available from the Graphic Arts Technical Foundation. Funds will be used for registration fees, travel costs, and materials purchase.

VI. Manuals and video presentations will be produced in-house or purchased to provide for orientation, training, safety, and maintenance as required for adequate employee development.

VII. On-The-Job Training

Various employees will receive instruction, demonstration, guidance and hands-on practice on an individual basis from a supervisor during the job learning process. Depending on the complexity of the job, the total hours approved for half salary reimbursement to Kimberley Press will vary according to the Dictionary of Occupational Titles (DOT).
The source of the training funds is from new job credit from withholding and the use of incremental property taxes under the provision of HF 623, Iowa Code 280B.

The budget is $168,870

I. New Employee Orientation $ 5,000

II. Equipment and Job Specific 49,600
   A. Web press training
   B. Stitcher trimmer operation
   C. Truck/Forklift training
   D. Maintenance training
   E. Hazardous Communications

III. Office Training 11,200
    A. Customer Service
    B. Computer Training
    C. Cost Estimating
    D. Telephone techniques
    E. Sales Training

IV. Management and Supervisory 5,000

V. Professional Development 10,000

VI. Manuals and Video Presentations 15,000

VII. On-The-Job Training 73,070

TOTAL ESTIMATED TRAINING EXPENSES $168,870

Training started in August 1989 with training to be completed by January 1992.

Upon receipt of the proper documentation, reimbursement to all providers of training that meet the guidelines of HF 623 will be made on a monthly basis, unless otherwise agreed to by both parties of the agreement.
The Board of Directors of the Des Moines Area Community College met in regular session on the 13th day of December, 1989 at 4:00 o'clock p.m., in the Board Room of the Administration Building, in Ankeny, Iowa. The meeting was called to order and there were present Sue Clouser, President of the Board, in the chair, and the following named Board Members:

Harold Belken, DeVerne Bendixen, Dick Johnson,

Eldon Leonard, Nancy Wolf

Absent: Lloyd Courter, Doug Shull

Matters were discussed concerning an Addendum to the previously approved new jobs training agreement between the College and Barr-Nunn Transportation, Inc. Following a discussion of the proposal, Board Member E. Leonard introduced and caused to be read a resolution entitled "A Resolution Approving the Form and Content and Execution and Delivery of a First Addendum to New Jobs Training Agreement, Instituting Proceedings for the Taking of Additional Action for the Issuance of New Jobs Training Certificates and Directing the Publication of a Notice of Intention to Issue Not to Exceed $40,000 Aggregate Principal Amount of New Jobs Training Certificates (Barr-Nunn Transportation, Inc. Project) of the Des Moines Area Community College"; and moved its adoption. The motion was seconded by Board Member D. Bendixen. After due consideration of said resolution by the Board, the President put the question on the motion and, the roll being called, the following named Board Members voted:

Ayes: Belken, Bendixen, Clouser, Johnson, Leonard, Wolf

Nays: None

Whereupon, the President declared said Resolution, a copy of which is attached hereto, duly adopted and signed her approval thereto.

* * * * * *

[Signature]
President of the Board of Directors

Attest:
[Signature]
Secretary of the Board of Directors
COPY OF ADVERTISEMENT
Exhibit "A"

STATE OF IOWA
POLK COUNTY

The undersigned, being first duly sworn, on oath states that she/he is the

Chief Clerk
Linda Huber
of Des Moines Register and Tribune
Company, a corporation duly organized and
existing under the laws of the State of
Iowa, with its principal place of
business in Des Moines, Iowa, the
publisher of

THE DES MOINES REGISTER (Daily)
DES MOINES SUNDAY REGISTER
newspapers of general circulation printed
and published in the City of Des Moines,
Polk County, Iowa, and that an
advertisement, a printed copy of which is
attached as Exhibit "A" and made a part
of this affidavit, was printed and
published in

The Des Moines Register (daily) the
following dates

_________________________________________

December 29, 1989

in Des Moines Sunday Register on

_________________________________________

Subscribed and sworn to before me by
said affiant this 9TH day of

_________________________________________

January 9, 1990

Mary F. Baxley
Notary Public in and for Polk County, Iowa
RESOLUTION

A RESOLUTION APPROVING THE FORM AND CONTENT AND EXECUTION AND DELIVERY OF A FIRST ADDENDUM TO NEW JOBS TRAINING AGREEMENT, INSTITUTING PROCEEDINGS FOR THE TAKING OF ADDITIONAL ACTION FOR THE ISSUANCE OF NEW JOBS TRAINING CERTIFICATES AND DIRECTING THE PUBLICATION OF A NOTICE OF INTENTION TO ISSUE NOT TO EXCEED $40,000 AGGREGATE PRINCIPAL AMOUNT OF NEW JOBS TRAINING CERTIFICATES (BARR-NUNN TRANSPORTATION, INC. PROJECT) OF THE DES MOINES AREA COMMUNITY COLLEGE.

WHEREAS, The Des Moines Area Community College (hereinafter referred to as the "College"), is an area community college and a body politic organized and existing under the laws of the State of Iowa, and is authorized and empowered by Chapter 280B of the Code of Iowa, as amended (hereinafter referred to as the "Act"), to issue New Jobs Training Certificates and use the proceeds from the sale of said Certificates to defray all or a portion of the cost of a "New Jobs Training Program" as that term is defined in the Act, including the program costs, the purpose of which is to encourage industry and trade to locate and expand within the State of Iowa (the "State") in order to create jobs and employment opportunities and to improve the economic welfare of the residents of the State; and

WHEREAS, the College has previously undertaken a New Jobs Training Program with Barr-Nunn Transportation, Inc. (hereinafter referred to as the "Company") and has issued its New Jobs Training Certificates for the purpose of financing the costs of such program; and

WHEREAS, the College has undertaken negotiations with the Company for the purpose of establishing an expanded job training program (hereinafter referred to as the "Project") to educate and train workers for new jobs with the Company at its facilities located in the merged area served by the College, which Project will be beneficial to the Company and the College; and

WHEREAS, the College has determined that the amount necessary to defray all or a portion of the cost of the Project, including necessary expenses incidental thereto, will require the issuance by the College of not to exceed an additional $40,000 aggregate principal amount of its New Jobs Training Certificates pursuant to the provisions of the Act; and

WHEREAS, it is proposed to finance the cost of the Project through the issuance of not to exceed an additional $40,000 New Jobs Training Certificates (Barr-Nunn Transportation, Inc. Project) of the College (the "Certificates"); and

WHEREAS, before the Certificates may be issued, it is necessary to publish a notice of the proposal to issue new jobs training certificates and the right to appeal the decision of the
Board of Directors of the College to issue the Certificates pursuant to the provisions of the Act, all as required and provided for by Section 280B.6 of the Act; and

WHEREAS, an Addendum to Industrial New Jobs Training Agreement, in the form and with the contents set forth in Exhibit A attached hereto, has been negotiated by the College under the terms of which the College agrees, subject to the provisions of such Agreement, to provide an expanded new jobs training program for the Company;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE DES MOINES AREA COMMUNITY COLLEGE, AS FOLLOWS:

Section 1. That the Secretary of the Board of Directors is hereby directed to give notice of intention to issue the Certificates, stating the amount and purpose thereof, and the Project for which the Certificates are to be issued, by publication at least once in a legal newspaper, printed in the English language published at least once weekly and having a general circulation within the merged area served by the College. The notice shall be in substantially the following form:
NOTICE OF INTENTION TO ISSUE
NEW JOBS TRAINING CERTIFICATES
(BARR-NUNN TRANSPORTATION, INC. PROJECT)
OF THE DES MOINES AREA COMMUNITY COLLEGE

Notice is hereby given that the Board of Directors of the Des Moines Area Community College intends to issue in the manner required by law not to exceed $40,000 aggregate principal amount of Des Moines Area Community College New Jobs Training Certificates (Barr-Nunn Transportation, Inc. Project). The Certificates are to be issued for the purpose of providing funds to pay the costs, including program costs, of a new jobs training program to educate and train workers for new jobs at Barr-Nunn Transportation, Inc. in Granger, Iowa.

The Board of Directors has instituted proceedings and taken further and additional action for the authorization and issuance of the certificates.

A person may, within fifteen days after the publication of this notice by action in the district court of a county in the area within which the Des Moines Area Community College is located, appeal the decision of the Board of Directors in proposing to issue the Certificates. The action of the Board of Directors in determining to issue the Certificates is final and conclusive unless the district court finds that the Board of Directors has exceeded its legal authority. An action shall not be brought which questions the legality of the Certificates, the power of the Board of Directors to issue the Certificates, the effectiveness of any proceedings relating to the authorization of the Project, or the authorization and issuance of the Certificates from and after fifteen days from the publication of this notice.

This notice is published pursuant to the provisions of Chapter 280B of the Iowa Code.

By Order of the Board of Directors

Secretary of the Board of Directors
Section 2. That the Addendum to Industrial New Jobs Training Agreement, in the form and with the contents set forth in Exhibit A attached hereto, be and the same is hereby approved and the President of the Board of Directors is hereby authorized to execute said Addendum to Industrial New Jobs Training Agreement, and the Secretary of the Board of Directors is hereby authorized to attest the same, said Addendum to Industrial New Jobs Training Agreement, which constitutes and is hereby made a part of this Resolution, to be in substantially the form, text and containing the provisions set forth in Exhibit A attached hereto.

Section 3. That this Board does hereby institute proceedings and take further and additional action for the authorization and issuance in the manner required by law of not to exceed $40,000 of New Jobs Training Certificates (Barr-Nunn Transportation, Inc. Project), the proceeds of which Certificates will be used to provide funds to pay costs, including program costs, of new jobs training by providing education and training of workers for new jobs at the Company.

Section 4. That officials of the College are hereby authorized to take such further action as may be necessary to carry out the intent and purpose of this Resolution.

Section 5. That all resolutions and parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

Passed and approved this 13th day of December, 1989.

[Signature]
President of the Board of Directors

Attest:

[Signature]
Secretary of the Board of Directors
I, Helen M. Harris, Secretary of the Board of Directors of the Des Moines Area Community College, do hereby certify that I have in my possession or have access to the complete corporate records of said College and of its Board of Directors and officers; and that I have carefully compared the transcript hereto attached with the aforesaid corporate records and that said transcript hereto attached is a true, correct and complete copy of all of the corporate records showing the action taken with respect to the matters set forth therein by the Board of Directors of said College on December 13, 1989, which proceedings remain in full force and effect, and have not been amended or rescinded in any way; that such meeting was duly and publicly held in accordance with the Notice of Meeting and tentative agenda, a copy of which was timely served on each member of the Board of Directors and posted on a bulletin board or other prominent place easily accessible to the public and clearly designated for that purpose at the principal office of the Board of Directors (a copy of the face sheet of said agenda being attached hereto) pursuant to the rules of the Board of Directors and the provisions of Chapter 21, Code of Iowa, as amended, upon reasonable advance notice to the public and media at least twenty-four (24) hours prior to the commencement of the meeting as required by said law and with members of the public in attendance. I further certify that the individuals named in the attached proceedings were on the date thereof duly and lawfully possessed of their respective offices as indicated therein, that no Board of Directors vacancies existed except as may be stated in said proceedings, and that no controversy or litigation is pending, prayed or threatened involving the organization, existence or boundaries of the College or the right of the individuals named therein as officers to their respective positions.

WITNESS my hand hereto affixed this 13th day of December, 1989.

[Signature]
Secretary of the Board of Directors

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This Final Addendum to an Industrial New Jobs Training Agreement is made and entered into as of Dec. 13, 1989, between Des Moines Area Community College, Ankeny, Iowa (the "Area School") and Barr-Nunn Transportation, Inc. (the "Employer") under the following circumstances:

WHEREAS, the Area School and Employer entered into an Industrial New Jobs Training Agreement (the "Agreement") as of November 16, 1987, for the purpose of establishing a New Jobs Training Program (the "Training Program") to train certain persons employed by the Employer for new jobs at its facilities within the Merged Area; and,

WHEREAS, the Area School and the Employer have agreed that the Training Program and Agreement are satisfactory and that additional training should be undertaken as a part of the Training Program in connection with additional jobs to be added by the Employer.

NOW, THEREFORE, IN CONSIDERATION OF THE PREMISES AND THE MUTUAL REPRESENTATIONS AND AGREEMENTS HEREINAFTER CONTAINED, THE PARTIES HERETO AGREE AS FOLLOWS:

1. The Area School and the Employer will train an additional 17 employees as a part of the Training Program.

2. The training procedure and project guidelines shall be governed by the original Agreement.

3. The Area School and the Employer have cooperated in developing the attached budget and training plan for this Addendum and agree that it shall govern the expanded Training Program.

4. The Area School and the Employer agree to extend the original training period from December, 1989 to December, 1990.

5. Except as modified herein, the Area School and the Employer reaffirm the terms and provisions of the Agreement and agree that all such terms and provisions shall apply to the expanded Training Program referred to herein and to any New Jobs Training Certificates issued in order to fund the expanded Training Program.

IN WITNESS WHEREOF, the Area School and the Employer have caused this First Addendum to be duly executed as of the date hereinabove written.

ATTEST: 

[Signature]

Barr-Nunn Transportation, Inc.
Name of Company

ATTEST: 

[Signature] 8/8/89
TRAINING PLAN

FOR

BARR-NUNN TRANSPORTATION, INC.

ADDENDUM I

PREPARED NOVEMBER 20, 1989

BY

DES MOINES AREA COMMUNITY COLLEGE

NANCY HEIMBAUGH, TRAINING CONSULTANT, EDG
Introduction

Barr-Nunn Transportation, Inc. is located at 2217 Broadway, Granger, Iowa 50109. The company entered into an Iowa Industrial New Jobs Training Agreement in November of 1987, adding 22 new positions at that time.

Barr-Nunn's continued success has resulted in their purchasing additional trucks and adding 17 positions beyond their original expansion.

Staff of Des Moines Area Community College and Barr-Nunn have prepared a training plan which includes:

1. DMACC Transportation Institute Driver Training Program
2. Related instruction
3. Orientation
4. On-The-Job Training
1. DMACC Transportation Institute Driver Training Program
   The company will sponsor driver trainees in the Commercial Vehicle Operator Program of the Transportation Institute by:
   a. joint recruitment, orientation and evaluation efforts
   b. reimbursement of training equipment and maintenance expense

2. Related Instruction
   The company will conduct or reimburse for the participation in courses, seminars and workshops related to driving safety, licensure or skill improvement.

3. Orientation
   This module will include an orientation to the company, its operational and safety procedures. It will include classroom activities and supporting materials.

4. On-The-Job Training
   New employees will receive instruction, guidance, and supervision on an individual basis from an immediate supervisor during the On-The-Job Training.

   Depending on the complexity of each job, the total number of hours approved for salary reimbursement to Barr-Nunn Transportation, Inc., will vary according to the dictionary of Occupational Title (DOT) classification.
BARR-NUNN TRANSPORTATION, INC.

BUDGET NARRATIVE

ADDENDUM I

The budget for the Barr-Nunn Transportation, Inc., training project represents an estimated expenditure of $29,993.

The estimated revenue sources are:

Iowa Industrial New Jobs Training Funds $29,993

The estimated start date is December, 1989

The estimated completion date is December 1990

ESTIMATED BUDGET

1. DMACC Transportation Institute Driver Training Program 9,600
2. Related instruction 3,170
3. Orientation 3,223
4. On-The-Job Training 14,000

Total Estimated Cost $29,993
Ankeny, Iowa

December 13, 1989

The Board of Directors of the Des Moines Area Community College met in regular session on the 13th day of December, 1989 at 4:00 o'clock p.m., in the Board Room of the Administration Building, in Ankeny, Iowa. The meeting was called to order and there were present Sue Clouser, President of the Board, in the chair, and the following named Board Members:

Harold Belken, DeVere Bendixen, Dick Johnson, Eldon Leonard, Nancy Wolf

Absent: Lloyd Courter, Doug Shull

Matters were discussed concerning a Second Addendum to the previously approved new jobs training agreement between the College and Office Electronics, Inc. Following a discussion of the proposal, Board Member E. Leonard introduced and caused to be read a resolution entitled "A Resolution Approving the Form and Content and Execution and Delivery of a Second Addendum to New Jobs Training Agreement, Instituting Proceedings for the Taking of Additional Action for the Issuance of New Jobs Training Certificates and Directing the Publication of a Notice of Intention to Issue Not to Exceed $55,000 Aggregate Principal Amount of New Jobs Training Certificates (Office Electronics, Inc. Project) of the Des Moines Area Community College and Providing for the Division of Taxes Levied on Property Where New Jobs are Created as a Result of a New Jobs Training Program"; and moved its adoption. The motion was seconded by Board Member D. Bendixen. After due consideration of said resolution by the Board, the President put the question on the motion and, the roll being called, the following named Board Members voted:

Nays: None

Whereupon, the President declared said Resolution, a copy of which is attached hereto, duly adopted and signed her approval thereto.

President of the Board of Directors

Attest:
Helen M. Harris
Secretary of the Board of Directors
 STATE OF IOWA  
POLK COUNTY  

The undersigned, being first duly sworn, on oath states that she/he is the  
Chief Clerk, Dinda Huber  
of Des Moines Register and Tribune Company, a corporation duly organized and  
existing under the laws of the State of Iowa, with its principal place of  
business in Des Moines, Iowa, the publisher of  

THE DES MOINES REGISTER (Daily)  

DES MOINES SUNDAY REGISTER  

newspapers of general circulation printed  
and published in the City of Des Moines,  
Polk County, Iowa, and that an  
advertisement, a printed copy of which is  
attached as Exhibit "A" and made a part  
of this affidavit, was printed and  
published in  

The Des Moines Register (daily) the  
following dates  

December 29, 1989  
in Des Moines Sunday Register on  

Subscribed and sworn to before me by  
said affiant this 9TH day of  

Notary Public in and for Polk County, Iowa
RESOLUTION

A RESOLUTION APPROVING THE FORM AND CONTENT AND EXECU­TION AND DELIVERY OF A SECOND ADDENDUM TO NEW JOBS TRAINING AGREEMENT, INSTITUTING PROCEEDINGS FOR THE TAKING OF ADDITIONAL ACTION FOR THE ISSUANCE OF NEW JOBS TRAINING CERTIFICATES AND DIRECTING THE PUBLICA­TION OF A NOTICE OF INTENTION TO ISSUE NOT TO EXCEED $55,000 AGGREGATE PRINCIPAL AMOUNT OF NEW JOBS TRAINING CERTIFICATES (OFFICE ELECTRONICS, INC. PROJECT) OF THE DES MOINES AREA COMMUNITY COLLEGE AND PROVIDING FOR THE DIVISION OF TAXES LEVIED ON PROPERTY WHERE NEW JOBS ARE CREATED AS A RESULT OF A NEW JOBS TRAINING PROGRAM.

WHEREAS, The Des Moines Area Community College (hereinafter referred to as the "College"), is an area community college and a body politic organized and existing under the laws of the State of Iowa, and is authorized and empowered by Chapter 280B of the Code of Iowa, as amended (hereinafter referred to as the "Act"), to issue New Jobs Training Certificates and use the proceeds from the sale of said Certificates to defray all or a portion of the cost of a "New Jobs Training Program" as that term is defined in the Act, including the program costs, the purpose of which is to encourage industry and trade to locate and expand within the State of Iowa (the "State") in order to create jobs and employ­ment opportunities and to improve the economic welfare of the residents of the State; and

WHEREAS, the College has previously undertaken and subse­quently expanded a New Jobs Training Program with Office Elec­tronics, Inc. (hereinafter referred to as the "Company") and has issued its New Jobs Training Certificates for the purpose of financing the costs of such program; and

WHEREAS, the College has undertaken negotiations with the Company with respect to further expanding its job training pro­gram (hereinafter referred to as the "Project") to educate and train workers for new jobs with the Company at its facilities located in the merged area served by the College, which Project will be beneficial to the Company and the College; and

WHEREAS, the College has determined that the amount neces­sary to defray all or a portion of the cost of the Project, including necessary expenses incidental thereto, will require the issuance by the College of not to exceed an additional $55,000 aggregate principal amount of its New Jobs Training Certificates pursuant to the provisions of the Act; and

WHEREAS, it is proposed to finance the cost of the Project through the issuance of not to exceed an additional $55,000 New Jobs Training Certificates (Office Electronics, Inc. Project) of the College (the "Certificates"); and
WHEREAS, in order to provide for a division of taxes levied on the taxable business property where the Project will be located, the Board of Directors of the College must adopt a resolution to that effect; and

WHEREAS, the Project will be located and the new jobs will be created at the real property which is legally described on Exhibit B attached hereto and hereby incorporated herein; and

WHEREAS, before the Certificates may be issued, it is necessary to publish a notice of the proposal to issue new jobs training certificates and the right to appeal the decision of the Board of Directors of the College to issue the Certificates pursuant to the provisions of the Act, all as required and provided for by Section 280B.6 of the Act; and

WHEREAS, an Addendum to Industrial New Jobs Training Agreement, in the form and with the contents set forth in Exhibit A attached hereto, has been negotiated by the College under the terms of which the College agrees, subject to the provisions of such Agreement, to provide an expanded new jobs training program for the Company;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE DES MOINES AREA COMMUNITY COLLEGE, AS FOLLOWS:

Section 1. That the Secretary of the Board of Directors is hereby directed to give notice of intention to issue the Certificates, stating the amount and purpose thereof, and the Project for which the Certificates are to be issued, by publication at least once in a legal newspaper, printed in the English language published at least once weekly and having a general circulation within the merged area served by the College. The notice shall be in substantially the following form:
NOTICE OF INTENTION TO ISSUE
NEW JOBS TRAINING CERTIFICATES
(OFFICE ELECTRONICS, INC. PROJECT)
OF THE DES MOINES AREA COMMUNITY COLLEGE

Notice is hereby given that the Board of Directors of the Des Moines Area Community College intends to issue in the manner required by law not to exceed $55,000 aggregate principal amount of Des Moines Area Community College New Jobs Training Certificates (Office Electronics, Inc. Project). The Certificates are to be issued for the purpose of providing funds to pay the costs, including program costs, of a new jobs training program to educate and train workers for new jobs at Office Electronics, Inc. in Urbandale, Iowa.

The Board of Directors has instituted proceedings and taken further and additional action for the authorization and issuance of the certificates.

A person may, within fifteen days after the publication of this notice by action in the district court of a county in the area within which the Des Moines Area Community College is located, appeal the decision of the Board of Directors in proposing to issue the Certificates. The action of the Board of Directors in determining to issue the Certificates is final and conclusive unless the district court finds that the Board of Directors has exceeded its legal authority. An action shall not be brought which questions the legality of the Certificates, the power of the Board of Directors to issue the Certificates, the effectiveness of any proceedings relating to the authorization of the Project, or the authorization and issuance of the Certificates from and after fifteen days from the publication of this notice.

This notice is published pursuant to the provisions of Chapter 280B of the Iowa Code.

By Order of the Board of Directors

Secretary of the Board of Directors
Section 2. That the Second Addendum to Industrial New Jobs Training Agreement, in the form and with the contents set forth in Exhibit A attached hereto, be and the same is hereby approved and the President of the Board of Directors is hereby authorized to execute said Second Addendum to Industrial New Jobs Training Agreement, and the Secretary of the Board of Directors is hereby authorized to attest the same, said Second Addendum to Industrial New Jobs Training Agreement, which constitutes and is hereby made a part of this Resolution, to be in substantially the form, text and containing the provisions set forth in Exhibit A attached hereto.

Section 3. That this Board does hereby institute proceedings and take further and additional action for the authorization and issuance in the manner required by law of not to exceed $55,000 of New Jobs Training Certificates (Office Electronics, Inc. Project), the proceeds of which Certificates will be used to provide funds to pay costs, including program costs, of new jobs training by providing education and training of workers for new jobs at the Company.

Section 4. That all taxes levied on the Company's taxable business property located on the real property legally described on Exhibit B attached hereto each year shall be divided as provided in Section 403.19 of the Iowa Code, subsections 1 and 2, in the same manner as if the Company's business property was taxable property in an urban renewal project and this Resolution was an ordinance within the meaning of those subsections, all in accordance with the provisions of the Act.

Section 5. That the county Auditor of the County where the property on Exhibit B is located shall after the date of the adoption of this Resolution make the allocations provided for herein.

Section 6. The taxes received by this Board of Directors shall be allocated to and when collected be paid into a special fund of the College and shall be irrevocably pledged by the College to pay the principal of and interest on the Certificates issued by the College to finance the Project.

Section 7. That the Secretary of the Board of Directors shall certify a copy of this resolution to the County Auditor of the County where the property described on Exhibit B is located.

Section 8. That officials of the College are hereby authorized to take such further action as may be necessary to carry out the intent and purpose of this Resolution.

Section 9. That all resolutions and parts thereof in conflict herewith are hereby repealed to the extent of such conflict.
Passed and approved this 13th day of December, 1989.

President of the Board of Directors

Attest:

Secretary of the Board of Directors
I, Helen M. Harris, Secretary of the Board of Directors of the Des Moines Area Community College, do hereby certify that I have in my possession or have access to the complete corporate records of said College and of its Board of Directors and officers; and that I have carefully compared the transcript hereto attached with the aforesaid corporate records and that said transcript hereto attached is a true, correct and complete copy of all of the corporate records showing the action taken with respect to the matters set forth therein by the Board of Directors of said College on December 13, 1989, which proceedings remain in full force and effect, and have not been amended or rescinded in any way; that such meeting was duly and publicly held in accordance with the Notice of Meeting and tentative agenda, a copy of which was timely served on each member of the Board of Directors and posted on a bulletin board or other prominent place easily accessible to the public and clearly designated for that purpose at the principal office of the Board of Directors (a copy of the face sheet of said agenda being attached hereto) pursuant to the rules of the Board of Directors and the provisions of Chapter 21, Code of Iowa, as amended, upon reasonable advance notice to the public and media at least twenty-four (24) hours prior to the commencement of the meeting as required by said law and with members of the public in attendance. I further certify that the individuals named in the attached proceedings were on the date thereof duly and lawfully possessed of their respective offices as indicated therein, that no Board of Directors vacancies existed except as may be stated in said proceedings, and that no controversy or litigation is pending, prayed or threatened involving the organization, existence or boundaries of the College or the right of the individuals named therein as officers to their respective positions.

WITNESS my hand hereto affixed this 13th day of December, 1989.

[Signature]
Secretary of the Board of Directors
Lot 3 and Lot 4, except the northerly 275 feet of said Lot 4, in IOWA INTERSTATE ONE, PLAT 1, Urbandale, Polk County, Iowa
This Final Addendum to an Industrial New Jobs Training Agreement is made and entered into as of Oct. 24, 1989, between Des Moines Area Community College, Ankeny, Iowa (the "Area School") and OFFICE ELECTRONICS, INC. (t/a) OEI Business Forms (the "Employer") under the following circumstances:

WHEREAS, the Area School and Employer entered into an Industrial New Jobs Training Agreement (the "Agreement") as of Oct. 24, 1989, for the purpose of establishing a New Jobs Training Program (the "Training Program") to train certain persons employed by the Employer for new jobs at its facilities within the Merged Area; and,

WHEREAS, the Area School and the Employer have agreed that the Training Program and Agreement are satisfactory and that additional training should be undertaken as a part of the Training Program in connection with additional jobs to be added by the Employer.

NOW, THEREFORE, IN CONSIDERATION OF THE PREMISES AND THE MUTUAL REPRESENTATIONS AND AGREEMENTS HEREINAFTER CONTAINED, THE PARTIES HERETO AGREE AS FOLLOWS:

1. The Area School and the Employer will train an additional 21 employees as a part of the Training Program.

2. The training procedure and project guidelines shall be governed by the original Agreement.

3. The Area School and the Employer have cooperated in developing the attached budget and training plan for this Addendum and agree that it shall govern the expanded Training Program.

4. The Area School and the Employer agree to extend the original training period from 4/89 to 12/91.

5. Except as modified herein, the Area School and the Employer reaffirm the terms and provisions of the Agreement and agree that all such terms and provisions shall apply to the expanded Training Program referred to herein and to any New Jobs Training Certificates issued in order to fund the expanded Training Program.

IN WITNESS WHEREOF, the Area School and the Employer have caused this First Addendum to be duly executed as of the date hereinabove written.

DES MOINES AREA COMMUNITY COLLEGE

By ________________________________ Date ________________________________

OFFICE ELECTRONICS, INC. (t/a) O.E.I. Business Forms

By ________________________________ Date ________________________________

Name of Company

By ________________________________ Date ________________________________

Mikel S. Briggs

EDG-4
ADDENDUM #2
TRAINING PLAN
for
OFFICE ELECTRONICS, INC.
4377 NW 112th Street
Urbandale, Iowa 50311

October 1989
Des Moines Area Community College
Economic Development Group
Peggy Cutlip, Training Consultant
Paula Hembry, Project Secretary
INTRODUCTION

Office Electronics, Inc., of Itasca, Illinois is a national manufacturer of business and computer forms with plants in Illinois and New Jersey. In December of 1986, OEI Business Forms moved into 4377 N.W. 112th Street, Urbandale, Iowa. By January 30, 1987, 11 people were trained and production began.

OEI management stated that Iowa's Industrial New Jobs Training Program played a major role in pushing this plant's productivity rate ahead of their projected time line. By mid-summer, the second shift was operating, and by early fall, the third shift was added. The 1987 additions of personnel and equipment are included with the 1988 projected expansion in this addendum (twenty-eight new jobs). In April, 1989, 40 employees were clocking in at OEI and Addendum #2 preliminary was signed. This third stage of growth projects 21 new jobs through the addition of machinery for a new product.

Des Moines Area Community College staff, in cooperation with Office Electronics staff, will continue with this training plan to maintain consistency of original training for new employees and provide training for operators of new machinery.

The training program is designed to provide general knowledge in group instruction sessions and specific skill development through on-the-job supervision. The employees will:

Acquire a basic knowledge of Office Electronics, Inc.
Learn company operational procedures and standards.
Develop technical skills to assume job-related responsibilities.
Gain on-the-job experience.

All revisions will be approved by designated representatives of both Office Electronics, Inc. and Des Moines Area Community College.
JOB TITLES

Job titles and position descriptions for employees are:

ASSISTANT PRODUCTION SUPERVISION
Responsible for production plans and plant safety.

OFFICE SUPPORT
Maintains established accounting systems as directed.

DATA ENTRY CLERK
Operates data processing equipment to process orders and invoices following shipment.

PRESS OPERATOR
Responsible for operation of web-fed rotary press including setting-up, adjusting, cleaning, and maintaining.

COLLATOR OPERATOR
Responsible for operation of a forms collator during all production runs, for minor maintenance and cleaning equipment.

BINDRY WORKER
Responsible for completion of production runs by positioning stock against machine guides, inspecting and packing.

WAREHOUSE PERSON
Coordinates flow of both raw materials and finished goods. Operates clamp and fork lift truck.

ESTIMATOR
Estimates jobs and material costs of printing and/or binding custom continuous and snapout forms.
GENERAL INSTRUCTION
FOR ALL EMPLOYEES

COURSE DESCRIPTIONS

CORPORATE ORIENTATION (2 Hours)
A comprehensive review of the company. General company objectives and philosophy, history of the company, personnel practices, and company benefits.
Instructor: OEI Staff

PLANT ORIENTATION (4 Hours)
An introduction to Office Electronics' Des Moines plant. Also included will be Plant Safety and Right to Know.
Instructor: Randy Lewis

TEAMWORK (4 Hours)
Emphasis on the importance of teamwork and cooperation within the company, how to resolve conflicts, and how to build a positive team.
Instructor: DMACC Staff

FORMS RECOGNITION (8 Hours)
A review of all OEI forms.
Instructor: OEI Staff

JOB RESPONSIBILITIES/DESCRIPTION (1 Hour)
A review of job positions and duties for all OEI employees.
Instructor: Randy Lewis

ON-THE-JOB TRAINING
A qualified individual will be appointed to work closely with each new trainee to assure an understanding of the tasks and duties of the position and the Office Electronics management philosophy.
Depending on the complexity of each position, the total number of hours approved for salary reimbursement to OEI will vary according to the Dictionary of Occupation Title (DOT) classification.
COURSE OUTLINE
OEII 624
(2 HOURS)

CORPORATE ORIENTATION

Comprehensive review of the company. General company objectives and philosophy, history of the company, personnel practices, and company benefits.

I. Office Electronics, Inc., Corporate
   A. History
   B. Philosophy
   C. Organizational Structure
   D. Company Objectives
      1. Safety
      2. Cost Control
      3. Quality Control

II. Personnel Practices and Benefits
PLANT ORIENTATION

An introduction to Office Electronics' Des Moines plant. Also included will be Plant Safety and Right to Know.

I. Introduction of Staff

II. OEI Des Moines Operation Procedures and Policies

III. Plant Tour

IV. Plant Health and Safety Measures
   A. Prevention measures
   B. Procedures for reporting and accident

V. Iowa 'Right to Know' Bill
TEAMWORK

Emphasis on the importance of teamwork and cooperation within the company, how to resolve conflicts, and how to build a positive team.

Topic Outline

I. Fundamentals of Communication
   A. Communication Problem
      1. Completion
      2. Threat of Status or Ego
   B. Listening
   C. Non-verbal Communication
   D. Techniques (writing, etc.)

II. Conflict
   A. Sources of Conflict
   B. Conflict resolution
      1. Avoid we/they and either/or
      2. Don't postpone conflict

III. Team Work
   A. Work for good of Company and yourself
   B. Feedback to fellow workers and management
   C. Assume responsibility for self
   D. Attitude
FORMS RECOGNITION

A review of all OEI internal forms used in the plant.

I. Why forms are necessary

II. Number of forms used in company

III. Explanation of each form
   A. Purpose
   B. Who completes
   C. Routing
   D. Where form is stored
SPECIFIC JOB TRAINING

Introduction to Printing, Collator Binder (16 hours)

Introduction to rotary web press operation and use of collator and binder. Included will be introduction to printing, housekeeping/safety, press components, paper, printing unit, inking and dampening system, plate, blanket, regulating pressure, processing, finishing, controls, webbing, running multiple color, and how to use collator and binder.

Clamp & Fork Safety (2 hours)

Covers safety measures when using a clamp and fork lift. Includes a safety film on clamp and fork lift safety.

Waste Reporting Distribution (2 hours)

Covers how to grade and weigh paper, determine if paper is saleable or unsaleable, how to weigh and measure waste to sell, and how to run tools to get waste into appropriate containers.

Inventory Control

Covers how to keep track of inventory that is in stock. Deals with accounting for each pound of paper going in and out, stocking press with paper, paper weight, coded and uncoded stock, and carbons.

Plant Manager

Development of procedures that fit production objectives into overall goals and objectives for Des Moines plant and corporate.

OEI Management

Gain indepth knowledge of OEI Management fiscal policies, development of job description, and development of goals.

Bindry

Operation and maintenance of Bindry machine for higher productivity.
INTRODUCTION TO PRINTING, COLLATOR BINDER

Introduction to rotary web press operation and use of collator and binder. Included will be introduction to printing, housekeeping/safety, press components, paper, printing unit, inking and dampening system, plate, blanket, regulating pressure, processing, finishing, controls, webbing, running multiple color, and how to use collator and binder.

1. Introduction to Printing
2. Housekeeping/Safety
3. The Form: From Beginning to Plate
4. Relationship of Press Components
5. Paper Supply
6. Printing System
7. Inking System
8. Dampening System
9. The Plate
10. The Blanket
11. Regulating pressure
12. The Numbering Unit
13. Processing
14. Finishing
15. Controls
16. Webbing
17. Running Multiple Color
18. The Press Run
19. How to use the collator
20. How to use the binder
CLAMP AND FORK SAFETY

Covers safety measures when using a clamp and fork lift. Includes a safety film on clamp and fork lift safety.

I. Importance of Safety
II. Slide presentation on clamp and fork safety
III. What to do in case of an accident
IV. Practice using clamp and fork
WASTE REPORTING DISTRIBUTION

Covers how to grade and weight paper, determine if paper is saleable or unsaleable, how to weigh and measure waste to sell, and how to run tools to get waste into appropriate containers.

I. Paper
   A. Grades and weights
   B. Saleable or unsaleable

II. Waste Containers: Tools and Techniques
   A. Weight or measure for selling
   B. Tool operation
   C. Techniques/skills of container choice and filling
INVENTORY CONTROL

Covers how to keep track of inventory that is in stock. Deals with accounting for each pound of paper going in and out, stocking press with paper, paper weight, coded and uncoded stock, and carbons.

I. Why is inventory control important

II. How to set-up an inventory control system

III. Record keeping procedures

IV. Procedure for stocking presses with paper

V. Procedure to reorder stock
A. Management Objectives
   1. Material (Inventory Turns)
B. Cost of Material
   1. Savings
   2. Turns
   3. Mill Prices Compared to Warehouse
C. Sales Team
   1. Problem Solving
   2. Re-runs
   3. Forms Design
D. Computer
   1. Order Entry
   2. Job Tracking
   3. S.P.D. or I.P.D. Capabilities
      Compatibility of both plants – product descriptions
OEI MANAGEMENT

A. Profit and Loss Statements
   1. Labor
   2. Material
   3. Sales
   4. Transportation

B. Job Description for Plant Manager

C. Objectives to Obtain

D. Employee Manning

E. Personnel Hiring and Company Guidelines

F. Job Description
1. Introduction to Bindry
   A. Maintenance
   B. Safety
   C. Operation
   D. Wrapper
   E. Safety
   F. Set-up
   G. Run

2. Belt Folder
   A. Safety
   B. Set-up
   C. Run
   D. Problem Solving - Cats, numbering procedure inventory shrink wrap

3. Stitcher
   A. Safety
   B. Set-up
   C. Run

4. Drill
   A. Safety
   B. Set-up
   C. Run

5. Cutter
   A. Safety
   B. Maintenance
   C. Operation
The source of training funds is derived from the use of new jobs credit from withholding and the use of incremental property taxes under the provisions of House File 623. The training fund is $38,468.00.

Classroom Instruction (53 hours x $20) OEI $ 1,060.00
(8 hours x $50) DMACC 480.00

Course Development (16 hours x $30) DMACC 480.00
(50 hours x $20) OEI 1,000.00

Printing Supplies (paper) 1,000.00

Notebooks, Copying and Misc.
Specific job operation video tape 8,618.00

Miscellaneous (OEI staff development time, travel, food, lodging expenses for OEI management to conduct training, travel, food lodging expenses for OEI management to attend training sessions). 6,676.00

On-The-Job Training 19,234.00

TOTAL $38,468.00

Training began on December 1, 1989, and will be completed by December 30, 1991.

Upon receipt of proper documentation, reimbursement to all providers of training that meet the guidelines of HF 623 will be made on a quarterly basis.
The Board of Directors of the Des Moines Area Community College met in regular session on the 13th day of December, 1989 at 4:00 o'clock p.m., in the Board Room of the Administration Building, in Ankeny, Iowa. The meeting was called to order and there were present Sue Clouser, President of the Board, in the chair, and the following named Board Members:

Harold Belken, DeVerE Bendixen, Dick Johnson,

Eldon Leonard, Nancy Wolf

Absent: Lloyd Courter, Doug Shull

Matters were discussed concerning a Second Addendum to the previously approved new jobs training agreement between the College and Norwest Bank Des Moines, National Association. Following a discussion of the proposal, Board Member E. Leonard introduced and caused to be read a resolution entitled "A Resolution Approving the Form and Content and Execution and Delivery of a Second Addendum to New Jobs Training Agreement, Instituting Proceedings for the Taking of Additional Action for the Issuance of New Jobs Training Certificates and Directing the Publication of a Notice of Intention to Issue Not to Exceed $320,000 Aggregate Principal Amount of New Jobs Training Certificates (Norwest Bank Des Moines, National Association Project) of the Des Moines Area Community College"; and moved its adoption. The motion was seconded by Board Member D. Bendixen. After due consideration of said resolution by the Board, the President put the question on the motion and, the roll being called, the following named Board Members voted:

Ayes: Belken, Bendixen, Clouser, Johnson, Leonard,

Wolf

Nays: None

Whereupon, the President declared said Resolution, a copy of which is attached hereto, duly adopted and signed her approval thereto.

* * * * *

President of the Board of Directors

Attest:

Secretary of the Board of Directors
The undersigned, being first duly sworn, on oath states that she/he is the Chief Clerk of Des Moines Register and Tribune Company, a corporation duly organized and existing under the laws of the State of Iowa, with its principal place of business in Des Moines, Iowa, the publisher of

THE DES MOINES REGISTER (Daily)

newspapers of general circulation printed and published in the City of Des Moines, Polk County, Iowa, and that an advertisement, a printed copy of which is attached as Exhibit "A" and made a part of this affidavit, was printed and published in

The Des Moines Register (daily) the following dates__________

December 29, 1989

in Des Moines Sunday Register on__________

Subscribed and sworn to before me by said affiant this 9TH day of January, 1990

Mary F. Badgley
Notary Public in and for Polk County, Iowa
RESOLUTION

A RESOLUTION APPROVING THE FORM AND CONTENT AND EXECU-
TION AND DELIVERY OF A SECOND ADDENDUM TO NEW JOBS
TRAINING AGREEMENT, INSTITUTING PROCEEDINGS FOR THE
TAKING OF ADDITIONAL ACTION FOR THE ISSUANCE OF NEW
JOBS TRAINING CERTIFICATES AND DIRECTING THE PUBLICA-
TION OF A NOTICE OF INTENTION TO ISSUE NOT TO EXCEED
$320,000 AGGREGATE PRINCIPAL AMOUNT OF NEW JOBS TRAIN-
ing CERTIFICATES (NORWEST BANK DES MOINES, NATIONAL
ASSOCIATION PROJECT) OF THE DES MOINES AREA COMMUNITY
COLLEGE.

WHEREAS, The Des Moines Area Community College (hereinafter
referred to as the "College"), is an area community college and a
body politic organized and existing under the laws of the State
of Iowa, and is authorized and empowered by Chapter 280B of the
Code of Iowa, as amended (hereinafter referred to as the "Act"),
to issue New Jobs Training Certificates and use the proceeds from
the sale of said Certificates to defray all or a portion of the
cost of a "New Jobs Training Program" as that term is defined in
the Act, including the program costs, the purpose of which is to
courage industry and trade to locate and expand within the
State of Iowa (the "State") in order to create jobs and employ-
ment opportunities and to improve the economic welfare of the
residents of the State; and

WHEREAS, the College has previously undertaken and subse-
quently expanded a New Jobs Training Program with Norwest Bank
Des Moines, National Association (hereinafter referred to as the
"Company") and has issued its New Jobs Training Certificates for
the purpose of financing the costs of such program; and

WHEREAS, the College has undertaken negotiations with the
Company with respect to further expanding its job training pro-
gram (hereinafter referred to as the "Project") to educate and
train workers for new jobs with the Company at its facilities
located in the merged area served by the College, which Project
will be beneficial to the Company and the College; and

WHEREAS, the College has determined that the amount neces-
sary to defray all or a portion of the cost of the Project,
including necessary expenses incidental thereto, will require the
issuance by the College of not to exceed an additional $320,000
aggregate principal amount of its New Jobs Training Certificates
pursuant to the provisions of the Act; and

WHEREAS, it is proposed to finance the cost of the Project
through the issuance of not to exceed an additional $320,000 New
Jobs Training Certificates (Norwest Bank Des Moines, National
Association Project) of the College (the "Certificates"); and

WHEREAS, before the Certificates may be issued, it is neces-
sary to publish a notice of the proposal to issue new jobs
training certificates and the right to appeal the decision of the Board of Directors of the College to issue the Certificates pursuant to the provisions of the Act, all as required and provided for by Section 280B.6 of the Act; and

WHEREAS, a Second Addendum to Industrial New Jobs Training Agreement, in the form and with the contents set forth in Exhibit A attached hereto, has been negotiated by the College under the terms of which the College agrees, subject to the provisions of such Agreement, to provide an expanded new jobs training program for the Company;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE DES MOINES AREA COMMUNITY COLLEGE, AS FOLLOWS:

Section 1. That the Secretary of the Board of Directors is hereby directed to give notice of intention to issue the Certificates, stating the amount and purpose thereof, and the Project for which the Certificates are to be issued, by publication at least once in a legal newspaper, printed in the English language published at least once weekly and having a general circulation within the merged area served by the College. The notice shall be in substantially the following form:
NOTICE OF INTENTION TO ISSUE
NEW JOBS TRAINING CERTIFICATES
(NORWEST BANK DES MOINES, NATIONAL ASSOCIATION PROJECT)
OF THE DES MOINES AREA COMMUNITY COLLEGE

Notice is hereby given that the Board of Directors of the Des Moines Area Community College intends to issue in the manner required by law not to exceed $320,000 aggregate principal amount of Des Moines Area Community College New Jobs Training Certificates (Norwest Bank Des Moines, National Association Project). The Certificates are to be issued for the purpose of providing funds to pay the costs, including program costs, of a new jobs training program to educate and train workers for new jobs at Norwest Bank Des Moines, National Association in Des Moines, Iowa.

The Board of Directors has instituted proceedings and taken further and additional action for the authorization and issuance of the certificates.

A person may, within fifteen days after the publication of this notice by action in the district court of a county in the area within which the Des Moines Area Community College is located, appeal the decision of the Board of Directors in proposing to issue the Certificates. The action of the Board of Directors in determining to issue the Certificates is final and conclusive unless the district court finds that the Board of Directors has exceeded its legal authority. An action shall not be brought which questions the legality of the Certificates, the power of the Board of Directors to issue the Certificates, the effectiveness of any proceedings relating to the authorization of the Project, or the authorization and issuance of the Certificates from and after fifteen days from the publication of this notice.

This notice is published pursuant to the provisions of Chapter 280B of the Iowa Code.

By Order of the Board of Directors

Secretary of the Board of Directors
Section 2. That the Second Addendum to Industrial New Jobs Training Agreement, in the form and with the contents set forth in Exhibit A attached hereto, be and the same is hereby approved and the President of the Board of Directors is hereby authorized to execute said Second Addendum to Industrial New Jobs Training Agreement, and the Secretary of the Board of Directors is hereby authorized to attest the same, said Second Addendum to Industrial New Jobs Training Agreement, which constitutes and is hereby made a part of this Resolution, to be in substantially the form, text and containing the provisions set forth in Exhibit A attached hereto.

Section 3. That this Board does hereby institute proceedings and take further and additional action for the authorization and issuance in the manner required by law of not to exceed $320,000 of New Jobs Training Certificates (Norwest Bank Des Moines, National Association Project), the proceeds of which Certificates will be used to provide funds to pay costs, including program costs, of new jobs training by providing education and training of workers for new jobs at the Company.

Section 4. That officials of the College are hereby authorized to take such further action as may be necessary to carry out the intent and purpose of this Resolution.

Section 5. That all resolutions and parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

Passed and approved this 13th day of December, 1989.

[Signature]
President of the Board of Directors

Attest:

[Signature]
Secretary of the Board of Directors
STATE OF IOWA  
COUNTY OF POLK

I, Helen M. Harris, Secretary of the Board of Directors of the Des Moines Area Community College, do hereby certify that I have in my possession or have access to the complete corporate records of said College and of its Board of Directors and officers; and that I have carefully compared the transcript hereto attached with the aforesaid corporate records and that said transcript hereto attached is a true, correct and complete copy of all of the corporate records showing the action taken with respect to the matters set forth therein by the Board of Directors of said College on December 13, 1989, which proceedings remain in full force and effect, and have not been amended or rescinded in any way; that such meeting was duly and publicly held in accordance with the Notice of Meeting and tentative agenda, a copy of which was timely served on each member of the Board of Directors and posted on a bulletin board or other prominent place easily accessible to the public and clearly designated for that purpose at the principal office of the Board of Directors (a copy of the face sheet of said agenda being attached hereto) pursuant to the rules of the Board of Directors and the provisions of Chapter 21, Code of Iowa, as amended, upon reasonable advance notice to the public and media at least twenty-four (24) hours prior to the commencement of the meeting as required by said law and with members of the public in attendance. I further certify that the individuals named in the attached proceedings were on the date thereof duly and lawfully possessed of their respective offices as indicated therein, that no Board of Directors vacancies existed except as may be stated in said proceedings, and that no controversy or litigation is pending, prayed or threatened involving the organization, existence or boundaries of the College or the right of the individuals named therein as officers to their respective positions.

WITNESS my hand hereto affixed this 13th day of December, 1989.

[Signature]
Secretary of the Board of Directors

se3:e2033407.89
FINAL ADDENDUM TO INDUSTRIAL NEW JOBS TRAINING AGREEMENT

This Final Addendum to an Industrial New Jobs Training Agreement is made and entered into as of Dec. 13, 1989, between Des Moines Area Community College, Ankeny, Iowa (the "Area School") and Norwest Card Services (the "Employer") under the following circumstances:

WHEREAS, the Area School and Employer entered into an Industrial New Jobs Training Agreement (the "Agreement") as of March 30, 1988, for the purpose of establishing a New Jobs Training Program (the "Training Program") to train certain persons employed by the Employer for new jobs at its facilities within the Merged Area; and,

WHEREAS, the Area School and the Employer have agreed that the Training Program and Agreement are satisfactory and that additional training should be undertaken as a part of the Training Program in connection with additional jobs to be added by the Employer.

NOW, THEREFORE, IN CONSIDERATION OF THE PREMISES AND THE MUTUAL REPRESENTATIONS AND AGREEMENTS HEREINAFTER CONTAINED, THE PARTIES HERETO AGREE AS FOLLOWS:

1. The Area School and the Employer will train an additional 246 employees as a part of the Training Program.

2. The training procedure and project guidelines shall be governed by the original Agreement.

3. The Area School and the Employer have cooperated in developing the attached budget and training plan for this Addendum and agree that it shall govern the expanded Training Program.

4. The Area School and the Employer agree to extend the original training period from December 1989 to January 1992.

5. Except as modified herein, the Area School and the Employer reaffirm the terms and provisions of the Agreement and agree that all such terms and provisions shall apply to the expanded Training Program referred to herein and to any New Jobs Training Certificates issued in order to fund the expanded Training Program.

IN WITNESS WHEREOF, the Area School and the Employer have caused this First Addendum to be duly executed as of the date hereinabove written.

DES MOINES AREA COMMUNITY COLLEGE

By

Date

Norwest Card Services

By

Gregory P. Carlson

Date

ATTEST:

DONNA M. HINDMAN

ATTEST:

EDG-4
Norwest Card Services
Addendum #2
Training Plan
Introduction

Norwest Card Services, a division of Norwest Bank, Des Moines, N.A., is the credit card division for Norwest Corporation. This addendum training agreement is due to continued company growth to accommodate acquisition of out-of-Iowa accounts. Since January, 3, 1989, 246 new positions have been added to this expansion. This plan outlines the training that will be provided to enhance the skills of the new employees.

Des Moines Area Community College staff, in cooperation with Norwest Card Services staff, have prepared the following plan to train 246 employees between January, 1989, and January, 1992.
I. PRE-EMPLOYMENT SERVICES

Funds will be allocated to encourage the enhancement of Norwest's pre-employment screening techniques, employment counseling, and job analysis procedures. Actual costs will involve materials, and use of an outside specialized professional, as needed.

II. TRAINING NEEDS ASSESSMENT AND EVALUATION

A training needs assessment will be developed to define the training needed to increase employee productivity and decrease worker turnover. An extensive evaluation program will measure effectiveness of the training program in meeting the stated goals. Funds will be used for consultant time and material development.

III. NEW EMPLOYEE ORIENTATION

The purpose of these sessions will be to acquaint new employees with the work climate and rules of the company and to introduce them to the Norwest Benefits Program. Also included will be overviews of the various products and services of Norwest Card Services. Expenses will cover materials, including manual and video development, and equipment used in presenting this information on a regular basis.

IV. BASIC LITERACY SKILLS

Screening will identify employees who need additional instruction in reading, writing, or math to become efficient in their job tasks. To provide these and other basic education classes, funds will be used for curriculum and materials development, including videos and manuals, and instructional fees.

V. SKILLS DEVELOPMENT

These classes will be designed to facilitate the development of the job skills needed to be a more productive employee. Instruction will be by Norwest instructors, seminars provided by contracted specialized professionals, outside seminars, or independent study. These classes include such topics as: Personal Computing, Product Awareness, Customer Service Techniques, Train the Trainer, Computer Systems Instruction, Sales Methods, etc. Funds will be used for curriculum and materials, manuals, video, equipment, instruction, and registration fees.
VI. SUPERVISOR/MANAGER DEVELOPMENT

These classes will be designed to facilitate the development of supervisory skills. Topics will include: Interviewing Skills, Coaching, Performance Appraisals, Leadership, Motivation, and Delegation. Funds will be used for materials, including manual and video development, and to contract instruction assistance as needed.

VII. ON-THE-JOB TRAINING

Each employee will receive instruction, guidance, and supervision on an individual basis from an immediate supervisor during on-the-job training (OJT).
The source of training funds is new jobs credit from withholding under provision of Chapter 280B, Iowa Code.

<table>
<thead>
<tr>
<th>Training Plan Component</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>I. Pre-employment services</td>
<td>$52,394</td>
</tr>
<tr>
<td>II. Training needs assessment and evaluation</td>
<td>13,098</td>
</tr>
<tr>
<td>III. New employee orientation</td>
<td>13,098</td>
</tr>
<tr>
<td>IV. Basic literacy skills</td>
<td>26,197</td>
</tr>
<tr>
<td>V. Skills development</td>
<td>26,197</td>
</tr>
<tr>
<td>VI. Supervisor/manager development</td>
<td>52,394</td>
</tr>
<tr>
<td>VII. On-the-job training</td>
<td>78,591</td>
</tr>
</tbody>
</table>

Total Training Funds $261,969


Upon receipt of proper documentation, reimbursement to all providers of training that meet the guidelines of HF 623 will be made on a quarterly basis.
The Board of Directors of the Des Moines Area Community College met in regular session on the 13th day of December, 1989 at 4:00 o'clock p.m., in the Board Room of the Administration Building, in Ankeny, Iowa. The meeting was called to order and there were present Sue Clouser, President of the Board, in the chair, and the following named Board Members:

Harold Belken, DeVeré Bendixen, Dick Johnson,

Eldon Leonard, Nancy Wolf

Absent: Lloyd Courter, Doug Shull

Matters were discussed concerning a Third Addendum to the previously approved new jobs training agreement between the College and Deere Credit Services, Inc. Following a discussion of the proposal, Board Member E. Leonard introduced and caused to be read a resolution entitled "A Resolution Approving the Form and Content and Execution and Delivery of a Third Addendum to New Jobs Training Agreement, Instituting Proceedings for the Taking of Additional Action for the Issuance of New Jobs Training Certificates and Directing the Publication of a Notice of Intention to Issue Not to Exceed $265,000 Aggregate Principal Amount of New Jobs Training Certificates (Deere Credit Services, Inc. Project) of the Des Moines Area Community College"; and moved its adoption. The motion was seconded by Board Member D. Bendixen. After due consideration of said resolution by the Board, the President put the question on the motion and, the roll being called, the following named Board Members voted:

Ayes: Belken, Bendixen, Clouser, Johnson, Leonard, Wolf

Nays: None

Whereupon, the President declared said Resolution, a copy of which is attached hereto, duly adopted and signed her approval thereto.

* * * * * *

Susan J. Clouser
President of the Board of Directors

Attest:

Helen M. Harris
Secretary of the Board of Directors
**Affidavit of Publication**

**COPY OF ADVERTISEMENT**

**Exhibit "A"**

**STATE OF IOWA**

**POLK COUNTY**

The undersigned, being first duly sworn, on oath states that she/he is the Chief Clerk of Des Moines Register and Tribune Company, a corporation duly organized and existing under the laws of the State of Iowa, with its principal place of business in Des Moines, Iowa, the publisher of

**THE DES MOINES REGISTER (Daily)**

**DES MOINES SUNDAY REGISTER**

newspapers of general circulation printed and published in the City of Des Moines, Polk County, Iowa, and that an advertisement, a printed copy of which is attached as Exhibit "A" and made a part of this affidavit, was printed and published in

The Des Moines Register (daily) the following dates

____________________________

December 29, 1989

in Des Moines Sunday Register on ________

Subscribed and sworn to before me by said affiant this 9TH day of January, 1990.

____________________________

Mary F. Bradley

Notary Public in and for Polk County, Iowa
RESOLUTION

A RESOLUTION APPROVING THE FORM AND CONTENT AND EXECUTION AND DELIVERY OF A THIRD ADDENDUM TO NEW JOBS TRAINING AGREEMENT, INSTITUTING PROCEEDINGS FOR THE TAKING OF ADDITIONAL ACTION FOR THE ISSUANCE OF NEW JOBS TRAINING CERTIFICATES AND DIRECTING THE PUBLICATION OF A NOTICE OF INTENTION TO ISSUE NOT TO EXCEED $265,000 AGGREGATE PRINCIPAL AMOUNT OF NEW JOBS TRAINING CERTIFICATES (DEERE CREDIT SERVICES, INC. PROJECT) OF THE DES MOINES AREA COMMUNITY COLLEGE.

WHEREAS, The Des Moines Area Community College (hereinafter referred to as the "College"), is an area community college and a body politic organized and existing under the laws of the State of Iowa, and is authorized and empowered by Chapter 280B of the Code of Iowa, as amended (hereinafter referred to as the "Act"), to issue New Jobs Training Certificates and use the proceeds from the sale of said Certificates to defray all or a portion of the cost of a "New Jobs Training Program" as that term is defined in the Act, including the program costs, the purpose of which is to encourage industry and trade to locate and expand within the State of Iowa (the "State") in order to create jobs and employment opportunities and to improve the economic welfare of the residents of the State; and

WHEREAS, the College has previously undertaken and subsequently expanded a New Jobs Training Program with Deere Credit Services, Inc. (hereinafter referred to as the "Company") and has issued its New Jobs Training Certificates for the purpose of financing the costs of such program; and

WHEREAS, the College has undertaken negotiations with the Company with respect to further expanding its job training program (hereinafter referred to as the "Project") to educate and train workers for new jobs with the Company at its facilities located in the merged area served by the College, which Project will be beneficial to the Company and the College; and

WHEREAS, the College has determined that the amount necessary to defray all or a portion of the cost of the Project, including necessary expenses incidental thereto, will require the issuance by the College of not to exceed an additional $265,000 aggregate principal amount of its New Jobs Training Certificates pursuant to the provisions of the Act; and

WHEREAS, it is proposed to finance the cost of the Project through the issuance of not to exceed an additional $265,000 New Jobs Training Certificates (Deere Credit Services, Inc. Project) of the College (the "Certificates"); and

WHEREAS, before the Certificates may be issued, it is necessary to publish a notice of the proposal to issue new jobs training certificates and the right to appeal the decision of the
Board of Directors of the College to issue the Certificates pursuant to the provisions of the Act, all as required and provided for by Section 280B.6 of the Act; and

WHEREAS, a Third Addendum to Industrial New Jobs Training Agreement, in the form and with the contents set forth in Exhibit A attached hereto, has been negotiated by the College under the terms of which the College agrees, subject to the provisions of such Agreement, to provide an expanded new jobs training program for the Company;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE DES MOINES AREA COMMUNITY COLLEGE, AS FOLLOWS:

Section 1. That the Secretary of the Board of Directors is hereby directed to give notice of intention to issue the Certificates, stating the amount and purpose thereof, and the Project for which the Certificates are to be issued, by publication at least once in a legal newspaper, printed in the English language published at least once weekly and having a general circulation within the merged area served by the College. The notice shall be in substantially the following form:
NOTICE OF INTENTION TO ISSUE
NEW JOBS TRAINING CERTIFICATES
(DEERE CREDIT SERVICES, INC. PROJECT)
OF THE DES MOINES AREA COMMUNITY COLLEGE

Notice is hereby given that the Board of Directors of the Des Moines Area Community College intends to issue in the manner required by law not to exceed $265,000 aggregate principal amount of Des Moines Area Community College New Jobs Training Certificates (Deere Credit Services, Inc. Project). The Certificates are to be issued for the purpose of providing funds to pay the costs, including program costs, of a new jobs training program to educate and train workers for new jobs at Deere Credit Services, Inc. in West Des Moines, Iowa.

The Board of Directors has instituted proceedings and taken further and additional action for the authorization and issuance of the certificates.

A person may, within fifteen days after the publication of this notice by action in the district court of a county in the area within which the Des Moines Area Community College is located, appeal the decision of the Board of Directors in proposing to issue the Certificates. The action of the Board of Directors in determining to issue the Certificates is final and conclusive unless the district court finds that the Board of Directors has exceeded its legal authority. An action shall not be brought which questions the legality of the Certificates, the power of the Board of Directors to issue the Certificates, the effectiveness of any proceedings relating to the authorization of the Project, or the authorization and issuance of the Certificates from and after fifteen days from the publication of this notice.

This notice is published pursuant to the provisions of Chapter 280B of the Iowa Code.

By Order of the Board of Directors

Secretary of the Board of Directors
Section 2. That the Third Addendum to Industrial New Jobs Training Agreement, in the form and with the contents set forth in Exhibit A attached hereto, be and the same is hereby approved and the President of the Board of Directors is hereby authorized to execute said Third Addendum to Industrial New Jobs Training Agreement, and the Secretary of the Board of Directors is hereby authorized to attest the same, said Third Addendum to Industrial New Jobs Training Agreement, which constitutes and is hereby made a part of this Resolution, to be in substantially the form, text and containing the provisions set forth in Exhibit A attached hereto.

Section 3. That this Board does hereby institute proceedings and take further and additional action for the authorization and issuance in the manner required by law of not to exceed $265,000 of New Jobs Training Certificates (Deere Credit Services, Inc. Project), the proceeds of which Certificates will be used to provide funds to pay costs, including program costs, of new jobs training by providing education and training of workers for new jobs at the Company.

Section 4. That officials of the College are hereby authorized to take such further action as may be necessary to carry out the intent and purpose of this Resolution.

Section 5. That all resolutions and parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

Passed and approved this 13th day of December, 1989.

[Signature]
President of the Board of Directors

Attest:

[Signature]
Secretary of the Board of Directors
I, Helen M. Harris, Secretary of the Board of Directors of the Des Moines Area Community College, do hereby certify that I have in my possession or have access to the complete corporate records of said College and of its Board of Directors and officers; and that I have carefully compared the transcript hereto attached with the aforesaid corporate records and that said transcript hereto attached is a true, correct and complete copy of all of the corporate records showing the action taken with respect to the matters set forth therein by the Board of Directors of said College on December 13, 1989, which proceedings remain in full force and effect, and have not been amended or rescinded in any way; that such meeting was duly and publicly held in accordance with the Notice of Meeting and tentative agenda, a copy of which was timely served on each member of the Board of Directors and posted on a bulletin board or other prominent place easily accessible to the public and clearly designated for that purpose at the principal office of the Board of Directors (a copy of the face sheet of said agenda being attached hereto) pursuant to the rules of the Board of Directors and the provisions of Chapter 21, Code of Iowa, as amended, upon reasonable advance notice to the public and media at least twenty-four (24) hours prior to the commencement of the meeting as required by said law and with members of the public in attendance. I further certify that the individuals named in the attached proceedings were on the date thereof duly and lawfully possessed of their respective offices as indicated therein, that no Board of Directors vacancies existed except as may be stated in said proceedings, and that no controversy or litigation is pending, prayed or threatened involving the organization, existence or boundaries of the College or the right of the individuals named therein as officers to their respective positions.

WITNESS my hand hereto affixed this 13th day of December, 1989.

Helen M. Harris
Secretary of the Board of Directors
FINAL ADDENDUM TO INDUSTRIAL NEW JOBS TRAINING AGREEMENT

This Final Addendum to an Industrial New Jobs Training Agreement is made and entered into as of Dec. 13, 1989, between Des Moines Area Community College, Ankeny, Iowa (the "Area School") and Deere Credit Services, Inc., West Des Moines (the "Employer") under the following circumstances:

WHEREAS, the Area School and Employer entered into an Industrial New Jobs Training Agreement (the "Agreement") as of 16 June 1986, for the purpose of establishing a New Jobs Training Program (the "Training Program") to train certain persons employed by the Employer for new jobs at its facilities within the Merged Area; and,

WHEREAS, the Area School and the Employer have agreed that the Training Program and Agreement are satisfactory and that additional training should be undertaken as a part of the Training Program in connection with additional jobs to be added by the Employer.

NOW, THEREFORE, IN CONSIDERATION OF THE PREMISES AND THE MUTUAL REPRESENTATIONS AND AGREEMENTS HEREINAFTER CONTAINED, THE PARTIES HERETO AGREE AS FOLLOWS:

1. The Area School and the Employer will train an additional 112 employees as a part of the Training Program.

2. The training procedure and project guidelines shall be governed by the original Agreement.

3. The Area School and the Employer have cooperated in developing the attached budget and training plan for this Addendum and agree that it shall govern the expanded Training Program.

4. The Area School and the Employer agree to extend the original training period from June 1990 to January 1992.

5. Except as modified herein, the Area School and the Employer reaffirm the terms and provisions of the Agreement and agree that all such terms and provisions shall apply to the expanded Training Program referred to herein and to any New Jobs Training Certificates issued in order to fund the expanded Training Program.

IN WITNESS WHEREOF, the Area School and the Employer have caused this First Addendum to be duly executed as of the date hereinabove written.

ATTEST: Deere Credit Services, Inc.

By

Name of Company

By

Date

President & Chief Operating Officer

EDG-4
Training Plan
for
Deere Credit Services, Inc.
Addendum #3

Prepared by
Greg Cripple
Deere Credit Services, Inc.

Barbara Hartman-Giese
Des Moines Area Community college

November 1989
INTRODUCTION

Deere Credit Services, Inc., has successfully consolidated Deere & Company’s retail finance operations in West Des Moines during the past three years.

In order to support the growth of its business, both within and outside of John Deere, it has decided to add new positions in the Accounting, Collections, Marine, Ag & RV Personnel, Marketing, Leasing, Systems, Retail Finance and Wholesale Credit Departments.

Des Moines Area Community college staff, in cooperation with Deere Credit Services, Inc. staff, have prepared the following training plan to train the 178 (112.5 FTE) employees who will assume these new positions.

The training will provide new employees with:

- a basic knowledge of Deere Credit Services business
- an understanding of the company’s policies, procedures, and operating systems
- skill in performing required job functions
- skills in interpersonal relations and supervision

Training will be primarily conducted at Deere Credit Services offices in West Des Moines and will include self-study programs, instructor led workshops and classes, and on-the-job training (OJT). Class sizes will range from 2-24 with an average of 12 participants.

New employees will be assigned to fifteen departments:

- Accounting 2
- Personnel 1
- Collections 4
- RV Products 12
- Wholesale 10
- Leasing 4
- Information Systems 13
- AG Products 11
- Industrial Products 1
- Consumer Products 1
- Marine Products 34
- General Mgmt. 1
- Insurance Administration 3
- Part-Time Record Clerks 14
- Part-Time Telephone Collector 1

TOTAL 112
Deere Credit Services, Inc.
Addendum #3
TRAINING PLAN

Assessment

Training needs will be determined by each new employee's individual supervisor or manager. All management employees have received or will participate in an Appraisal Skills Seminar and The Manager's Role in the Training Process Seminar by 1 March 1990.

Basic Job Skills and Personal Growth Training

Each employee will receive job instruction by one or more of the following methods:

(1) Independent study with video tapes, materials, and assignments provided by the corporate office - Deere & Company.

(2) Group instruction provided by instructors from Deere & Company at the corporate office in Moline, Deere Credit Services office in West Des Moines, or other suitable site. This instruction may include such topics as Writing Skills, Group Problem Solving, and Personal Effectiveness. Clerical time for workshop arrangement and monitoring may be reimbursed.

(3) Seminars, workshops, or conferences provided by a company, association, or professional with specialized technical information. Reimbursement in this area may include registration, travel, lodging, and meal costs.

(4) Basic clerical and interpersonal skills training through the DMACC Office Institute and Keyboard Productivity Improvement.

Evaluation

During the year, each employee will have a written summary of a formal appraisal, including an assessment of further development and training needs. The summary will be used by the supervisor and employee to plan for continued employee growth and development through formalized training and education for the next year.
Training Plan
Continued

On The Job Training

Each employee will receive instruction, guidance, and supervision on an individual basis from an immediate supervisor or an experienced employee during on-the-job training (OJT).

Administrative Service

Each employee will receive instruction and administrative support from the Training Manager, Instructors and Training Department Secretary. The proportion of these support employees' salary and benefit expenses corresponding to the proportion of our total workforce represented by the employees covered by this plan will be covered by these funds.
The source of training funds is from new jobs credit from withholding and incremental property tax under the provisions of HF 623, Iowa Code 280 B. This budget extends the training period to January 1992.

Cost for Basic Job Skills Training $ 70,042.50

Independent study (materials)
Group instruction
Tuition/meals/lodging/travel
Presenter honorarium and expenses
Facility rental/AV equipment rental or purchase

Administrative Service Cost 38,420.00

22% Salary & benefits of Training
Manager, Instructor & Training Department
Secretary

On-The-Job Training Costs 108,462.50

Total Training Budget $216,925.00

Upon receipt of proper documentation, reimbursement to all providers of training that meet the guidelines of HF 623 will be made on a quarterly basis.
The Board of Directors of the Des Moines Area Community College (Merged Area XI) in the Counties of Adair, Audubon, Boone, Carroll, Cass, Clarke, Crawford, Dallas, Greene, Guthrie, Hamilton, Hardin, Jasper, Lucas, Madison, Mahaska, Marion, Marshall, Polk, Poweshiek, Shelby, Story and Warren, State of Iowa, met in regular session on the 13th day of December, 1989 at 4:00 p.m., in the Board Room of the Administration Building, in Ankeny, Iowa. The meeting was called to order and there were present Sue Clouser, President of the Board, in the chair, and the following named Board Members:

Harold Belken, DeVere Bendixen, Dick Johnson, _______

Eldon Leonard, Nancy Wolf

Absent: Lloyd Courier, Doug Shull

Matters were discussed concerning new jobs training programs involving the College and the companies referred to in the attached resolution and the issuance of New Jobs Training Certificates in order to fund the training programs. Following a discussion of the proposal, Board Member D. Bendixen introduced and caused to be read a resolution entitled "A Resolution Directing the Publication of a Notice of Intention to Issue Not to Exceed $2,635,000 Aggregate Principal Amount of New Jobs Training Certificates and Calling a Public Hearing on the Proposal to Issue said Bonds", and moved its adoption. The motion was seconded by Board Member N. Wolf. After due consideration of said resolution by the Board, the President put the question on the motion and, the roll being called, the following named Board Members voted:

Ayes: Belken, Bendixen, Clouser, Johnson, Leonard, Wolf

Nays: None

Whereupon, the President declared the resolution, a copy of which is attached hereto, duly adopted and signed her approval thereto.

* * * * * * * * *

Attest:

Susan Clouser / President of the Board of Directors

Helen Harris, Secretary of the Board of Directors
Notice is hereby given that a public hearing will be conducted before the Board of Directors of Des Moines Area Community College (the “College”) in the Board Room of the Administration Building at the College in Ankeny, Iowa, at 7:00 o'clock p.m., on January 30, 1990, on a proposal to issue not to exceed $1,370,000 aggregate principal amount of the College's New Jobs Training Certificates (Multiple Projects XI-A) and $1,265,000 aggregate principal amount of the College's Taxable New Jobs Training Certificates (Projects XI-B) (the Certificates), pursuant to the provisions of Chapter 280B of the Code of Iowa. The Certificates are to be issued for the purpose of providing funds to pay the costs, including programs (the Projects) to educate and train workers for new jobs at the following companies (the “Companies”) of the following locations:

Company Location
Barr-Nunn Transportation, Inc. Granger, Iowa
CemenTech Inc. Indianola Jockey Club Service Company Newton, Iowa
C&M Industries Co. Des Moines, Iowa
Color Converting Des Moines, Iowa
Cullen & Leedy Credit Des Moines, Iowa
Des Zips, Inc. Des Moines, Iowa
Dun & Bradstreet, Inc. Des Moines, Iowa
EAG Technologies Corp. Winterport, Iowa
Alliance Realty Co. Des Moines, Iowa
KJeler, Inc. Ames, Iowa
Kimberly-Clark Corp. Des Moines, Iowa
Kleer Built, Inc. Des Moines, Iowa
Norwest Bank Des Moines, Iowa
National Association of Realtors Des Moines, Iowa
Office Electronics, Inc. Urbandale, Iowa
Penn-King & Co. West Des Moines, Iowa
The Statesman Group, Inc. Des Moines, Iowa
TrueValue Corporation Extra, Iowa

The undersigned, being first duly sworn, on oath states that she/he is the Chief Clerk Linda Huber of Des Moines Register and Tribune Company, a corporation duly organized and existing under the laws of the State of Iowa, with its principal place of business in Des Moines, Iowa, the publisher of THE DES MOINES REGISTER (Daily) newspapers of general circulation printed and published in the City of Des Moines, Polk County, Iowa, and that an advertisement, a printed copy of which is attached as Exhibit "A" and made a part of this affidavit, was printed and published in The Des Moines Register (daily) the following dates

December 29, 1989

Subscribed and sworn to before me by said affiant this 9TH day of January, 1990

Notary Public in and for Polk County, Iowa
RESOLUTION

A RESOLUTION DIRECTING THE PUBLICATION OF A NOTICE OF INTENTION TO ISSUE NOT TO EXCEED $2,635,000 AGGREGATE PRINCIPAL AMOUNT OF NEW JOBS TRAINING CERTIFICATES AND CALLING A PUBLIC HEARING ON THE PROPOSAL TO ISSUE SAID BONDS.

WHEREAS, the Des Moines Area Community College (hereinafter referred to as the "College"), of the Counties of Adair, Audubon, Boone, Carroll, Cass, Clarke, Crawford, Dallas, Greene, Guthrie, Hamilton, Hardin, Jasper, Lucas, Madison, Mahaska, Marion, Marshall, Polk, Poweshiek, Shelby, Story and Warren, State of Iowa, (the area served by the College being hereinafter referred to as the "Merged Area"), is an area community college and a body politic organized and existing under the laws of the State of Iowa, and is authorized and empowered by Chapter 280B of the Code of Iowa, as amended (hereinafter referred to as the "Act"), to issue New Jobs Training Certificates and use the proceeds from the sale of said Certificates to defray all or a portion of the cost of a "New Jobs Training Program" as that term is defined in the Act, including the program costs, the purpose of which is to encourage industry and trade to locate and expand within the State of Iowa (the "State") in order to create jobs and employment opportunities and to improve the economic welfare of the residents of the State; and

WHEREAS, the College has undertaken negotiations with certain companies (the "Companies") with respect to New Jobs Training Programs, pursuant to the provisions of the Act for the purpose of establishing job training programs (hereinafter referred to as the "Projects") to educate and train workers for new jobs with the Companies at their facilities located or to be located in the Merged Area served by the College, which Projects will be beneficial to the Companies and the College; and

WHEREAS, the Act authorizes the College to issue New Jobs Training Certificates with respect to a single project or multiple projects and the College has determined that it will be beneficial to the College and the Companies to issue a single issue of New Jobs Training Certificates with respect to all of the Projects; and

WHEREAS, the College has determined that the aggregate amount necessary to defray all or a portion of the cost of the Projects, including necessary expenses incidental thereto, will require the issuance by the College of its New Jobs Training Certificates pursuant to the provisions of the Act in the amount of $2,635,000 for the purpose of funding the Projects in the amounts set forth below opposite the name of each Company:
<table>
<thead>
<tr>
<th>Company</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Barr-Nunn Transportation, Inc.</td>
<td>$36,500</td>
</tr>
<tr>
<td>Cemen Tech, Inc.</td>
<td>$51,000</td>
</tr>
<tr>
<td>Cline Tool &amp; Service Company</td>
<td>$66,000</td>
</tr>
<tr>
<td>Color Converting Industries Co.</td>
<td>$36,500</td>
</tr>
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<td>Dee Zee, Inc.</td>
<td>$89,000</td>
</tr>
<tr>
<td>Deere Credit Services, Inc.</td>
<td>$262,500</td>
</tr>
<tr>
<td>Dun &amp; Bradstreet, Inc.</td>
<td>$72,000</td>
</tr>
<tr>
<td>EAC Technologies Corp.</td>
<td>$363,250</td>
</tr>
<tr>
<td>Hiland Potato Chip Company of Des Moines</td>
<td>$328,750</td>
</tr>
<tr>
<td>Kiefer Built, Inc.</td>
<td>$60,000</td>
</tr>
<tr>
<td>Kimberley Graphics, Ltd.</td>
<td>$243,500</td>
</tr>
<tr>
<td>The Microwave Systems Corporation</td>
<td>$60,500</td>
</tr>
<tr>
<td>Norwest Bank Des Moines, National Association</td>
<td>$317,250</td>
</tr>
<tr>
<td>Office Electronics, Inc.</td>
<td>$50,500</td>
</tr>
<tr>
<td>Sears, Roebuck &amp; Co.</td>
<td>$506,250</td>
</tr>
<tr>
<td>The Statesman Group, Inc.</td>
<td>$53,000</td>
</tr>
<tr>
<td>TrueMap Corporation</td>
<td>$38,500</td>
</tr>
</tbody>
</table>

WHEREAS, it is proposed to finance the cost of the Projects through the issuance of New Jobs Training Certificates (Multiple Projects XII-A) of the College in an aggregate principal amount of $1,370,000 and Taxable New Jobs Training Certificates (Multiple Projects XII-B) of the College in an aggregate principal amount of $1,265,000 (together, the "Certificates"); and

WHEREAS, before the Certificates may be issued, it is necessary to conduct a public hearing on the proposal to issue the Certificates and to publish the notice of the proposal to issue the Certificates and the right to appeal the decision of the Board of Directors to issue the Certificates, all as required and provided for by Section 280B.6 of the Act and Section 147 of the Internal Revenue Code of 1986.
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE DES MOINES AREA COMMUNITY COLLEGE, AS FOLLOWS:

Section 1. That the Board of Directors of the Des Moines Area Community College meet in the Board Room of the Administration Building at the College in Ankeny, Iowa, on the 10th day of January, 1989, at ____ o'clock p.m., at which time and place a public hearing shall be held on the proposal to issue the Certificates, at which hearing all residents of the Merged Area who appear shall be given an opportunity to express their views for or against the proposal to issue the Certificates.

Section 2. That the Secretary of the Board of Directors of the College is hereby directed to give notice of intention to issue the Certificates, setting forth the amount and purpose thereof, and the time when and place where the hearing will be held, by publication at least once not less than fifteen (15) days prior to the date fixed for the hearing, in a newspaper published and having a general circulation in Polk County, Iowa. The notice shall be in substantially the following form:
NOTICE OF INTENTION TO ISSUE
NEW JOBS TRAINING CERTIFICATES
(MULTIPLE PROJECTS XII) OF THE
DES MOINES AREA COMMUNITY COLLEGE

Notice is hereby given that a public hearing will be con­duced before the Board of Directors of Des Moines Area Community College (the "College") in the Board Room of the Administration Building at the College in Ankeny, Iowa, at _____ o'clock p.m., on January 10, 1990, on a proposal to issue not to exceed $1,370,000 aggregate principal amount of the College's New Jobs Training Certificates (Multiple Projects XII-A) and $1,265,000 aggregate principal amount of the College's Taxable New Jobs Training Certificates (Multiple Projects XII-B) (together, the "Certificates"), pursuant to the provisions of Chapter 280B of the Code of Iowa. The Certificates are to be issued for the pur­pose of providing funds to pay the costs, including program costs and administrative expenses, of new jobs training programs (the "Projects") to educate and train workers for new jobs at the fol­lowing companies (the "Companies") at the following locations:

<table>
<thead>
<tr>
<th>Company</th>
<th>Location</th>
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</thead>
<tbody>
<tr>
<td>Barr-Nunn Transportation, Inc.</td>
<td>Granger, Iowa</td>
</tr>
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<td>Cemen Tech, Inc.</td>
<td>Indianola, Iowa</td>
</tr>
<tr>
<td>Cline Tool &amp; Service Company</td>
<td>Newton, Iowa</td>
</tr>
<tr>
<td>Color Converting Industries Co.</td>
<td>Des Moines, Iowa</td>
</tr>
<tr>
<td>Dee Zee, Inc.</td>
<td>Des Moines, Iowa</td>
</tr>
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<td>Deere Credit Services, Inc.</td>
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<td>EAC Technologies Corp.</td>
<td>Winterset, Iowa</td>
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<td>Hiland Potato Chip Company of Des Moines</td>
<td>Des Moines, Iowa</td>
</tr>
<tr>
<td>Kiefer Built, Inc.</td>
<td>Ames, Iowa</td>
</tr>
<tr>
<td>Kimberley Graphics, Ltd.</td>
<td>Urbandale, Iowa</td>
</tr>
<tr>
<td>The Microwave Systems Corporation</td>
<td>Clive, Iowa</td>
</tr>
<tr>
<td>Norwest Bank Des Moines, National Association</td>
<td>Des Moines, Iowa</td>
</tr>
</tbody>
</table>
Office Electronics, Inc. Urbandale, Iowa
Sears, Roebuck & Co. West Des Moines, Iowa
The Statesman Group, Inc. Des Moines, Iowa
TrueMap Corporation Exira, Iowa

All residents of the Merged Area who appear at said public hearing shall be given an opportunity to express their views for or against the proposal to issue said Certificates, and at said hearing, or any adjournment thereof, the Board of Directors of the College shall adopt a resolution determining whether or not to proceed with the issuance of said Certificates.

Notice is further given of the intention of the Board of Directors of the College to issue the Certificates and that the Board of Directors has instituted proceedings and taken further and additional action for the authorization and issuance of the Certificates.

A person may, within fifteen days after the publication of this notice by action in the district court of a county in the area within which the College is located, appeal the decision of the Board of Directors in proposing to issue the Certificates. The action of the Board of Directors in determining to issue the Certificates is final and conclusive unless the district court finds that the Board of Directors has exceeded its legal authority. An action shall not be brought which questions the legality of the Certificates, the power of the Board of Directors to issue the Certificates, the effectiveness of any proceedings relating to the authorization of the Projects, or the authorization and issuance of the Certificates from and after fifteen days from the publication of this notice.

By Order of the Board of Directors of Des Moines Area Community College

Secretary of the Board of Directors
Section 3. That officials of the College are hereby authorized to take such further action as may be necessary to carry out the intent and purpose of this Resolution.

Section 4. That all resolutions and parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

Passed and approved this 13th day of December, 1989.

[Signature]
President of the Board of Directors

Attest:

[Signature]
Secretary of the Board of Directors
I, Helen M. Harris, Secretary of the Board of Directors of the Des Moines Area Community College (Merged Area XI) in the Counties of Adair, Audubon, Boone, Carroll, Cass, Clarke, Crawford, Dallas, Greene, Guthrie, Hamilton, Hardin, Jasper, Lucas, Madison, Mahaska, Marion; Marshall, Polk, Poweshiek, Shelby, Story and Warren, State of Iowa, do hereby certify that I have in my possession or have access to the complete corporate records of said College and of its Board of Directors and officers; and that I have carefully compared the transcript hereto attached with the aforesaid corporate records and that said transcript hereto attached is a true, correct and complete copy of all of the corporate records showing the action taken with respect to the matters set forth therein by the Board of Directors of said College on December 13, 1989, which proceedings remain in full force and effect, have not been amended or rescinded in any way; that such meeting was duly and publicly held in accordance with the Notice of Meeting and tentative agenda, a copy of which was timely served on each member of the Board and posted on a bulletin board or other prominent place easily accessible to the public and clearly designated for that purpose at the principal office of the Board (a copy of the face sheet of said agenda being attached hereto) pursuant to the rules of the Board and the provisions of Chapter 21, Code of Iowa, as amended, upon reasonable advance notice to the public and media at least twenty-four (24) hours prior to the commencement of the meeting as required by said law and with members of the public in attendance. I further certify that the individuals named in the attached proceedings were on the date thereof duly and lawfully possessed of their respective offices as indicated therein, that no Board vacancies existed except as may be stated in said proceedings, and that no controversy or litigation is pending, prayed or threatened involving the organization, existence or boundaries of the College or the right of the individuals named therein as officers to their respective positions.

Dated this 13th day of December, 1989.

[Signature]

Secretary of the Board of Directors of the Des Moines Area Community College

se3:e2034102.89
The Board of Directors of the Des Moines Area Community College (Merged Area XI) in the Counties of Adair, Audubon, Boone, Carroll, Cass, Clarke, Crawford, Dallas, Greene, Guthrie, Hamilton, Hardin, Jasper, Lucas, Madison, Mahaska, Marion, Marshall, Polk, Poweshiek, Shelby, Story and Warren, State of Iowa, met in regular session on the 13th day of December, 1989 at 4:00 p.m., in the Board Room of the Administration Building, Ankeny, Iowa. The meeting was called to order and there were present Sue Clouser, President of the Board, in the chair, and the following named Board Members:

Harold Belken, DeVere Bendixen, Dick Johnson,
Eldon Leonard, Nancy Wolf

Absent: Lloyd Courter, Doug Shull

Matters were discussed concerning new jobs training programs involving the College and the companies referred to in the attached resolution and the issuance of New Jobs Training Certificates in order to fund the training programs. Following a discussion of the proposal, Board Member N. Wolf introduced and caused to be read a resolution entitled "A Resolution Directing the Advertisement for Sale of New Jobs Training Certificates"; and moved its adoption. The motion was seconded by Board Member D. Johnson. After due consideration of said resolution by the Board, the President put the question on the motion and, the roll being called, the following named Board Members voted:

Ayes: Belken, Bendixen, Clouser, Johnson, Leonard, Wolf
Nays: None

Whereupon, the President declared the resolution, a copy of which is attached hereto, duly adopted and signed her approval thereto.

* * * * * * *

Susan Clouser, President of the Board of Directors

Attest:

Helen Harris, Secretary of the Board of Directors
The Des Moines Register • P.O. Box 957 • Des Moines, Iowa 50304 • (515) 284-8000

Affidavit of Publication

COPY OF ADVERTISEMENT Exhibit "A"

STATE OF IOWA

POLK COUNTY

The undersigned, being first duly sworn, on oath states that she/he is the
Chief Clerk of Des Moines Register and Tribune Company, a corporation duly organized and
existing under the laws of the State of Iowa, with its principal place of business in Des Moines, Iowa, the
publisher of

THE DES MOINES REGISTER (Daily)

DES MOINES SUNDAY REGISTER

newspapers of general circulation printed and published in the City of Des Moines,
Polk County, Iowa, and that an
advertisement, a printed copy of which is
attached as Exhibit "A" and made a part
of this affidavit, was printed and published in

The Des Moines Register (daily) the following dates

December 29, 1989

in Des Moines Sunday Register on

Subscribed and sworn to before me by
said affiant this 9th day of
January, 1990

Notary Public in and for Polk County, Iowa

GANNETT

IN WITNESS WHEREOF, I have hereunto subscribed my
hand and affixed my

[Signature]

Notary Public in and for Polk County, Iowa

[Seal]

[Date: December 29, 1989]
RESOLUTION

A RESOLUTION DIRECTING THE ADVERTISEMENT FOR SALE OF NEW JOBS TRAINING CERTIFICATES

WHEREAS, the Des Moines Area Community College (hereinafter referred to as the "College"), of the Counties of Adair, Audubon, Boone, Carroll, Cass, Clarke, Crawford, Dallas, Greene, Guthrie, Hamilton, Hardin, Jasper, Lucas, Madison, Mahaska, Marion, Marshall, Polk, Poweshiek, Shelby, Story and Warren, State of Iowa, (the area served by the College being hereinafter referred to as the "Merged Area"), is an area community college and a body politic organized and existing under the laws of the State of Iowa, and is authorized and empowered by Chapter 280B of the Code of Iowa, as amended (hereinafter referred to as the "Act"), to issue New Jobs Training Certificates and use the proceeds from the sale of said Certificates to defray all or a portion of the cost of a "New Jobs Training Program" as that term is defined in the Act, including the program costs, the purpose of which is to encourage industry and trade to locate and expand within the State of Iowa (the "State") in order to create jobs and employment opportunities and to improve the economic welfare of the residents of the State; and

WHEREAS, the College has undertaken negotiations with certain companies (the "Companies") with respect to New Jobs Training Programs, pursuant to the provisions of the Act for the purpose of establishing job training programs (hereinafter referred to as the "Projects") to educate and train workers for new jobs with the Companies at their facilities located or to be located in the Merged Area served by the College, which Projects will be beneficial to the Companies and the College; and

WHEREAS, the Act authorizes the College to issue New Jobs Training Certificates with respect to a single project or multiple projects and the College has determined that it will be beneficial to the College and the Companies to issue tax exempt and taxable New Jobs Training Certificates which will provide the aggregate funding for all of the Projects; and

WHEREAS, the College has determined that the aggregate amount necessary to defray all or a portion of the cost of the Projects, including necessary expenses incidental thereto, will require the issuance by the College of its New Jobs Training Certificates pursuant to the provisions of the Act in the total amount of $2,635,000 for the purpose of funding the Projects in the amounts set forth below opposite the name of each Company:

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<th>Amount</th>
</tr>
</thead>
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<td>$ 51,000</td>
</tr>
<tr>
<td>Company</td>
<td>Amount</td>
</tr>
<tr>
<td>---------------------------------------------</td>
<td>---------</td>
</tr>
<tr>
<td>Cline Tool &amp; Service Company</td>
<td>$66,000</td>
</tr>
<tr>
<td>Color Converting Industries Co.</td>
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<td>The Statesman Group, Inc.</td>
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</tr>
<tr>
<td>TrueMap Corporation</td>
<td>$38,500</td>
</tr>
</tbody>
</table>

WHEREAS, it is proposed to finance the cost of the Projects through the issuance of New Jobs Training Certificates (Multiple Projects XII-A) of the College in an aggregate principal amount of $1,370,000 and Taxable New Jobs Training Certificates (Multiple Projects XII-B) of the College in an aggregate principal amount of $1,265,000 (together, the "Certificates"); and

WHEREAS, the College has heretofore pursuant to resolution of the Board of Directors directed the publication of a notice of the proposal to issue New Jobs Training Certificates with respect to each of the Companies and the right to appeal the decision of the Board of Directors of the College to issue the Certificates pursuant to the provisions of the Act as required and provided for by Section 280B.6 of the Act; and

WHEREAS, the Board of Directors of the College is authorized to proceed on behalf of the College with the sale of the Certificates, and has determined to select a date for the sale of the Certificates, publish notice of the sale, and take all action necessary to proceed with the sale of the Certificates on a basis
favorable to the College and acceptable to the Board of Directors of the College;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE DES MOINES AREA COMMUNITY COLLEGE, AS FOLLOWS:

Section 1. That the Certificates described herein be offered at public sale scheduled for January 10, 1990, with the opening of bids at 11:00 o'clock a.m. in the Board Room of Building Number 1, the Administrator Building, at the College in Ankeny, Iowa and the bids referred to the Board of Directors of the College at its meeting scheduled for January 10, 1990 at o'clock p.m. at the College in Ankeny, Iowa.

Section 2. That the Secretary of the Board of Directors of the College shall cause to be published, in compliance with Chapter 75 of the Code of Iowa, notice of the sale of the Certificates at least once, the last one of which shall be not less than four nor more than twenty days before the sale in a legal newspaper, printed wholly in the English language, published in the county of or a county contiguous to the place of sale. The notice shall be in substantially the following form with such variations therein (including the completion of the omissions therein, the determination or modification of the maturity schedule for the Certificates, and any appropriate reduction or increase in the principal amount of the Certificates) as shall be approved by the officers of the College:
NOTICE OF BOND SALE

DES MOINES AREA COMMUNITY COLLEGE
NEW JOBS TRAINING CERTIFICATES

The Des Moines Area Community College (Merged Area XI) (the "College") of the Counties of Adair, Audubon, Boone, Carroll, Cass, Clarke, Crawford, Dallas, Greene, Guthrie, Hamilton, Hardin, Jasper, Lucas, Madison, Mahaska, Marion, Marshall, Polk, Poweshiek, Shelby, Story and Warren (the "Merged Area"), State of Iowa, will receive bids in the Board Room in Building Number 1 at the College in Ankeny, Iowa, on January 10, 1990 for the purchase of the following New Jobs Training Certificates (in the aggregate, the "Bonds"): $1,370,000
Des Moines Area Community College
New Jobs Training Certificates
(Multiple Projects XII-A)
(the "Series A Bonds")

$1,265,000
Des Moines Area Community College
Taxable New Jobs Training Certificates
(Multiple Projects XII-B)
(the "Series B Bonds")

The Bonds are to be issued for the purpose of financing job training programs under Chapter 280B of the Code of Iowa, as amended (the "Act").

Separate sealed bids for each series of Bonds will be received at the office of the President of the College at any time prior to 11:00 o'clock a.m. on the date of the sale. The most favorable bids will be referred to the Board of Directors at their meeting to be held on the date specified above and each series will then be sold to the most favorable bidder for cash, unless the Board determines to reject the most favorable bid. The most favorable bidder for each series shall be the bidder whose bid produces the lowest interest cost computed by determining, at the rate or rates specified in the bid, the total dollar value of all interest on the Bonds which are a part of that series and deducting any premium therefrom or adding any discount thereeto.

The College reserves the right to reduce the principal amount of the Bonds to be sold on the date of the sale on the basis of the bids received and market conditions.

BOND DETAILS: The Bonds are in the aggregate principal amounts set forth above, to be dated January 1, 1990, to be in
the denomination of $5,000, or any integral multiple thereof designated by the successful bidder within forty-eight hours of acceptance of the bid, and to mature as follows:

<table>
<thead>
<tr>
<th>Principal Amount</th>
<th>Maturity (June 1)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Series A Bonds</strong></td>
<td></td>
</tr>
<tr>
<td>$ 75,000</td>
<td>1991</td>
</tr>
<tr>
<td>$185,000</td>
<td>1992</td>
</tr>
<tr>
<td>$210,000</td>
<td>1993</td>
</tr>
<tr>
<td>$235,000</td>
<td>1994</td>
</tr>
<tr>
<td>$310,000</td>
<td>1995</td>
</tr>
<tr>
<td><strong>Series B Bonds</strong></td>
<td></td>
</tr>
<tr>
<td>$130,000</td>
<td>1996</td>
</tr>
<tr>
<td>$395,000</td>
<td>1997</td>
</tr>
<tr>
<td>$420,000</td>
<td>1998</td>
</tr>
<tr>
<td>$425,000</td>
<td>1999</td>
</tr>
</tbody>
</table>

Interest on the Bonds will be payable on June 1, 1990 and semiannually thereafter on each June 1 and December 1 until the principal on the Bonds is paid in full. Principal and interest will be payable by Norwest Bank Des Moines, National Association, the Paying Agent for the College.

**AUTHORITY:** The Bonds are issued under the authority of Chapter 280B of the Code of Iowa, as amended.

**PURPOSE:** The proceeds of the issuance of the Bonds will be used to finance the training of workers (the "Projects"), including the costs of the issuance of the Bonds and administrative expenses, in new jobs at the following companies (the "Companies") at the following locations:

<table>
<thead>
<tr>
<th>Company</th>
<th>Location</th>
</tr>
</thead>
<tbody>
<tr>
<td>Barr-Nunn Transportation, Inc.</td>
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<tr>
<td>EAC Technologies Corp.</td>
<td>Winterset, Iowa</td>
</tr>
</tbody>
</table>
The Projects are undertaken pursuant to Industrial New Jobs Training Agreements between the College and the Companies. The proceeds of the issuance of the Bonds will also be used to pay related administrative costs of the new jobs training programs and costs of issuance.

SECURITY: All of the Bonds are issued on a parity basis. The Bonds are secured by special funds of the College into which are deposited a new jobs credit from withholding taxes to be received or derived from new employment resulting from each of the Projects, and revenue from incremental property taxes to be received or derived from some of the business properties where new jobs are created as a result of the Projects. In addition, the Bonds are secured by a special standby tax assessed upon all taxable property within the Merged Area to the extent necessary to pay principal and interest on the Bonds.

PARITY BONDS: The College reserves the right to issue additional bonds payable from the same sources and ranking on a parity with the Bonds.

INTEREST RATE AND BIDDING REQUIREMENTS: The two series of Bonds shall be sold separately. Bidders may bid on one or both series of Bonds. The Bonds shall bear interest at a rate or rates to be fixed by the bids therefor, expressed in multiples of 1/8 or 1/20 of 1%, or both. No Bond shall bear more than one interest rate, all Bonds of the same series maturing in any one year shall carry the same interest rate, and each rate of interest specified for Bonds of any maturity shall not be less than a rate of interest specified for an earlier maturity of the same
series. No proposal for the purchase of less than all of the Bonds of the same series or at a price less than $1,356,300 plus accrued interest for the Series A Bonds and $1,252,350 plus accrued interest for the Series B Bonds will be considered. Each bid shall state the total interest cost, total premium or discount, the net interest cost to the College and the net effective interest rate thereunder, but such statements shall not be considered a part of the bid.

The successful bidder will be required to provide to the College by January 25, 1990 the initial price to the public at which a substantial amount of the Series A Bonds have been sold and will be required to confirm such information in writing at the time of the closing.

BID SECURITY: A certified cashier's check in an amount equal to $27,400 in the case of a bid for the Series A Bonds and $25,300 in the case of a bid for the Series B Bonds, in each case drawn upon an incorporated bank or trust company and payable to the order of the Treasurer of the College must accompany each bid as guarantee of good faith on the part of the bidder, to be forfeited as liquidated damages if such bid be accepted and the bidder fails to take up and pay for the Bonds and to be retained by the College and credited toward the purchase price of the Bonds. No interest shall be allowed on the good faith checks and checks of the unsuccessful bidders will be promptly returned to each bidder's representative or by registered mail.

REGISTRATION: The Bonds will be registered as to principal and interest. Norwest Bank Des Moines, National Association will act as registrar of the Bonds and transfer agent for the College.

PRIOR REDEMPTION: Any Series A Bonds maturing on or after June 1, 1998, are subject to redemption prior to their stated maturities, in whole or from time to time in part, in numerical order, on June 1, 1997, or on any interest payment date thereafter at the option of the College, upon terms of par plus accrued interest to date of call. Series B Bonds are not subject to redemption prior to their stated maturities.

DELIVERY OF BONDS: The Bonds will be delivered, without expense to the purchasers, at any mutually acceptable bank or trust company in the United States, upon full payment in immediately available cash or federal funds. The Bonds are expected to be delivered within thirty days after the sale. Should delivery be delayed beyond sixty days from date of sale for any reason except failure of performance by the purchasers, the purchasers may withdraw their bids and thereafter their interest in and liability for the Bonds will cease and their bid security will be returned without interest. When the Bonds are ready for delivery, the College may give the successful bidders five working days notice of the delivery date and the College will expect
payment in full on that date, otherwise reserving the right at its option to determine that the bidders have failed to comply with the offer of purchase. Accrued interest to the date of delivery of the Bonds shall be paid by the purchasers at the time of delivery.

CUSIP NUMBERS: The Bonds will be printed without CUSIP numbers, unless requested by the purchasers who must agree in their bid proposals to pay the cost thereof and to waive any extension of delivery time due to the use of said numbers. In no event will the College be responsible for or Bond Counsel review or express any opinion of the correctness of such numbers, and incorrect numbers on said Bonds shall not be cause for the purchasers to refuse to accept delivery of the Bonds.

RATINGS: The Bonds will be rated by Moody's Investors Services, Inc.

LEGAL OPINION: The Bonds will be sold subject to the opinion of Davis, Hockenberg, Wine, Brown, Koehn & Shors, Attorneys of Des Moines, which will be furnished without expense to the purchasers of the Bonds at the delivery thereof. Except to the extent necessary to issue their opinion as to the legality of the Bonds, the attorneys will not examine or review or express any opinion with respect to the accuracy or completeness of documents, materials or statements made or furnished in connection with the sale, issuance or marketing of the Bonds.

RIGHTS RESERVED: The right is reserved to reject any or all bids, and to waive any irregularities as deemed to be in the best interests of the public.

Dated this ___ day of December, 1989.

HELEN HARRIS,
Secretary of the Board of Directors of the Des Moines Area Community College

(end of notice)
Section 3. That officials of the College are hereby autho-
rized to take such further action as may be necessary to carry
out the intent and purpose of this Resolution.

Section 4. That all resolutions and parts thereof in con-
flict herewith are hereby repealed to the extent of such con-
flict.

Passed and approved this 13th day of December, 1989.

Attest:

[Signature]
President of the Board of Directors

[Signature]
Secretary of the Board of Directors
STATE OF IOWA  )  
COUNTY OF POLK  )  

I, Helen Harris, Secretary of the Board of Directors of the Des Moines Area Community College (Merged Area XI) in the Counties of Adair, Audubon, Boone, Carroll, Cass, Clarke, Crawford, Dallas, Greene, Guthrie, Hamilton, Hardin, Jasper, Lucas, Madison, Mahaska, Marion, Marshall, Polk, Poweshiek, Shelby, Story and Warren, State of Iowa, do hereby certify that I have in my possession or have access to the complete corporate records of said College and of its Board of Directors and officers; and that I have carefully compared the transcript hereto attached with the aforesaid corporate records and that said transcript hereto attached is a true, correct and complete copy of all of the corporate records showing the action taken with respect to the matters set forth therein by the Board of Directors of said College on December 13, 1989, which proceedings remain in full force and effect, have not been amended or rescinded in any way; that such meeting was duly and publicly held in accordance with the Notice of Meeting and tentative agenda, a copy of which was timely served on each member of the Board and posted on a bulletin board or other prominent place easily accessible to the public and clearly designated for that purpose at the principal office of the Board (a copy of the face sheet of said agenda being attached hereto) pursuant to the rules of the Board and the provisions of Chapter 21, Code of Iowa, as amended, upon reasonable advance notice to the public and media at least twenty-four (24) hours prior to the commencement of the meeting as required by said law and with members of the public in attendance. I further certify that the individuals named in the attached proceedings were on the date thereof duly and lawfully possessed of their respective offices as indicated therein, that no Board vacancies existed except as may be stated in said proceedings, and that no controversy or litigation is pending, prayed or threatened involving the organization, existence or boundaries of the College or the right of the individuals named therein as officers to their respective positions.

Dated this 13th day of December, 1989.

Secretary of the Board of Directors of the Des Moines Area Community College

se3:e2034103.89
The Board of Directors of the Des Moines Area Community College met in regular session on the 13th day of December, 1989, at 4:00 o'clock p.m., in the Board Room of the Administration Building, in Ankeny, Iowa. The meeting was called to order and there were present Sue Clouser, President of the Board, in the chair, and the following named Board Members:

Harold Belken, Devere Bendixen, Dick Johnson.

Eldon Leonard, Nancy Wolf

Absent: Lloyd Courter, Doug Shull

Matters were discussed concerning a New Jobs Training Program involving the College and Amoco Oil Company. Following a discussion of the proposal, Board Member H. Belken introduced and caused to be read a resolution entitled "A Resolution Instituting Proceedings for the Taking of Additional Action for the Issuance of New Jobs Training Certificates (Amoco Oil Company Project) and Providing for the Division of Taxes Levied on Property Where New Jobs are Created as a Result of a New Jobs Training Program"; and moved its adoption. The motion was seconded by Board Member E. Leonard. After due consideration of said resolution by the Board, the President put the question on the motion and, the roll being called, the following named Board Members voted:

Ayes: Belken, Bendixen, Clouser, Johnson, Leonard, Wolf

Nays: None

Whereupon, the President declared said resolution, a copy of which is attached hereto, duly adopted and signed her approval thereto.

* * * * * *

President of the Board of Directors

Attest:

Secretary of the Board of Directors
RESOLUTION

A RESOLUTION INSTITUTING PROCEEDINGS FOR THE TAKING OF ADDITIONAL ACTION FOR THE ISSUANCE OF NEW JOBS TRAINING CERTIFICATES (AMOCO OIL COMPANY PROJECT) AND PROVIDING FOR THE DIVISION OF TAXES LEVIED ON PROPERTY WHERE NEW JOBS ARE CREATED AS A RESULT OF A NEW JOBS TRAINING PROGRAM.

WHEREAS, The Des Moines Area Community College (hereinafter referred to as the "College"), is an area community college and a body politic organized and existing under the laws of the State of Iowa, and is authorized and empowered by Chapter 280B of the Code of Iowa, as amended (hereinafter referred to as the "Act"), to issue New Jobs Training Certificates and use the proceeds from the sale of said Certificates to defray all or a portion of the cost of a "New Jobs Training Program" as that term is defined in the Act, including the program costs, the purpose of which is to encourage industry and trade to locate and expand within the State of Iowa (the "State") in order to create jobs and employment opportunities and to improve the economic welfare of the residents of the State; and

WHEREAS, the College has undertaken negotiations with respect to a New Jobs Training Program with Amoco Oil Company (the "Company"), pursuant to the provisions of the Act for the purpose of establishing a job training program (hereinafter referred to as the "Project") to educate and train workers for new jobs with the Company at its facilities located or to be located in the merged area served by the College, which Project will be beneficial to the Company and the College; and

WHEREAS, in order to provide for a division of taxes levied on the taxable business property where the Project will be located, the Board of Directors of the College must adopt a resolution to that effect; and

WHEREAS, the Project will be located, and the new jobs will be created at the real property which is legally described on Exhibit "A" attached hereto and hereby incorporated herein.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE DES MOINES AREA COMMUNITY COLLEGE, AS FOLLOWS:

Section 1. That this Board does hereby institute proceedings and take further and additional action for the authorization and issuance in the manner required by law of New Jobs Training Certificates (Amoco Oil Company Project), the proceeds of which Certificates will be used to provide funds to pay costs, including program costs, of new jobs training by providing education and training of workers for new jobs at the Company.
Section 2. That all taxes levied on the Company's taxable business property located on the real property legally described on Exhibit "A" attached hereto each year shall be divided as provided in Section 403.19 of the Iowa Code, subsections 1 and 2, in the same manner as if the Company's business property was taxable property in an urban renewal project and this Resolution was an ordinance within the meaning of those subsections, all in accordance with the provisions of the Act.

Section 3. That the County Auditor of the County where the property described on Exhibit "A" is located shall after the date of the adoption of this Resolution make the allocations provided for herein.

Section 4. The taxes received by this Board of Directors shall be allocated to and when collected be paid into a special fund of the College and shall be irrevocably pledged by the College to pay the principal of and interest on the Certificates issued by the College to finance the Project.

Section 5. That the Secretary of the Board of Directors shall certify a copy of this Resolution to the County Auditor of the County where the property described on Exhibit "A" is located.

Section 6. That officials of the College are hereby authorized to take such further action as may be necessary to carry out the intent and purpose of this Resolution.

Section 7. That all resolutions and parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

Passed and approved this 13th day of December, 1989.

[Signature]
President of the Board of Directors

Attest:

[Signature]
Secretary of the Board of Directors
I, Helen M. Harris, Secretary of the Board of Directors of the Des Moines Area Community College, do hereby certify that I have in my possession or have access to the complete corporate records of said College and of its Board of Directors and officers; and that I have carefully compared the transcript hereto attached with the aforesaid corporate records and that said transcript hereto attached is a true, correct and complete copy of all of the corporate records showing the action taken with respect to the matters set forth therein by the Board of Directors of said College on December 13, 1989, which proceedings remain in full force and effect, and have not been amended or rescinded in any way; that such meeting was duly and publicly held in accordance with the Notice of Meeting and tentative agenda, a copy of which was timely served on each member of the Board of Directors and posted on a bulletin board or other prominent place easily accessible to the public and clearly designated for that purpose at the principal office of the Board of Directors (a copy of the face sheet of said agenda being attached hereto) pursuant to the rules of the Board of Directors and the provisions of Chapter 21, Code of Iowa, as amended, upon reasonable advance notice to the public and media at least twenty-four (24) hours prior to the commencement of the meeting as required by said law and with members of the public in attendance. I further certify that the individuals named in the attached proceedings were on the date thereof duly and lawfully possessed of their respective offices as indicated therein, that no Board of Directors vacancies existed except as may be stated in said proceedings, and that no controversy or litigation is pending, prayed or threatened involving the organization, existence or boundaries of the College or the right of the individuals named therein as officers to their respective positions.

WITNESS my hand hereto affixed this 13th day of December, 1989.

[Signature]

Secretary of the Board of Directors
Legal Description
Amoco Oil Company

PART BEGINNING 595.75 FEET WEST AND 40 FEET SOUTH OF NE CORNER
THENCE SOUTH 1005.1 FEET TO INTERSTATE EAST 491.41 FEET TO 42ND
NORTH 1009.56 FEET AND WEST 556.25 FEET TO BEGINNING SOUTH HALF
OF THE NW FRACTIONAL QUARTER NORTH OF INTERSTATE SECTION 5-78-25

Also, Regency West, Plat 7.
Ankeny, Iowa
December 13, 1989

The Board of Directors of the Des Moines Area Community College met in regular session on the 13th day of December, 1989, at 4:00 o'clock p.m., in the Board Room of the Administration Building, in Ankeny, Iowa. The meeting was called to order and there were present Sue Clouser, President of the Board, in the chair, and the following named Board Members:

Harold Belken, Devere Bendixen, Dick Johnson,
Eldon Leonard, Nancy Wolf

Absent: Lloyd Courier, Doug Shull

Matters were discussed concerning a New Jobs Training Program involving the College and Creative Engineering Corporation. Following a discussion of the proposal, Board Member H. Belken introduced and caused to be read a resolution entitled "A Resolution Instituting Proceedings for the Taking of Additional Action for the Issuance of New Jobs Training Certificates (Creative Engineering Corporation Project) and Providing for the Division of Taxes Levied on Property Where New Jobs are Created as a Result of a New Jobs Training Program"; and moved its adoption. The motion was seconded by Board Member E. Leonard. After due consideration of said resolution by the Board, the President put the question on the motion and, the roll being called, the following named Board Members voted:

Ayes: Belken, Bendixen, Clouser, Johnson, Leonard, Wolf

Nays: None

Whereupon, the President declared said resolution, a copy of which is attached hereto, duly adopted and signed her approval thereto.

* * * * * *

[Signature]
President of the Board of Directors

Attest:
[Signature]
Secretary of the Board of Directors
RESOLUTION

A RESOLUTION INSTITUTING PROCEEDINGS FOR THE TAKING OF ADDITIONAL ACTION FOR THE ISSUANCE OF NEW JOBS TRAINING CERTIFICATES (CREATIVE ENGINEERING CORPORATION PROJECT) AND PROVIDING FOR THE DIVISION OF TAXES LEVIED ON PROPERTY WHERE NEW JOBS ARE CREATED AS A RESULT OF A NEW JOBS TRAINING PROGRAM.

WHEREAS, The Des Moines Area Community College (hereinafter referred to as the "College"), is an area community college and a body politic organized and existing under the laws of the State of Iowa, and is authorized and empowered by Chapter 280B of the Code of Iowa, as amended (hereinafter referred to as the "Act"), to issue New Jobs Training Certificates and use the proceeds from the sale of said Certificates to defray all or a portion of the cost of a "New Jobs Training Program" as that term is defined in the Act, including the program costs, the purpose of which is to encourage industry and trade to locate and expand within the State of Iowa (the "State") in order to create jobs and employment opportunities and to improve the economic welfare of the residents of the State; and

WHEREAS, the College has undertaken negotiations with respect to a New Jobs Training Program with Creative Engineering Corporation (the "Company"), pursuant to the provisions of the Act for the purpose of establishing a job training program (hereinafter referred to as the "Project") to educate and train workers for new jobs with the Company at its facilities located or to be located in the merged area served by the College, which Project will be beneficial to the Company and the College; and

WHEREAS, in order to provide for a division of taxes levied on the taxable business property where the Project will be located, the Board of Directors of the College must adopt a resolution to that effect; and

WHEREAS, the Project will be located, and the new jobs will be created at the real property which is legally described on Exhibit "A" attached hereto and hereby incorporated herein.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE DES MOINES AREA COMMUNITY COLLEGE, AS FOLLOWS:

Section 1. That this Board does hereby institute proceedings and take further and additional action for the authorization and issuance in the manner required by law of New Jobs Training Certificates (Creative Engineering Corporation Project), the proceeds of which Certificates will be used to provide funds to pay costs, including program costs, of new jobs training by providing education and training of workers for new jobs at the Company.

Section 2. That all taxes levied on the Company's taxable business property located on the real property legally described...
on Exhibit "A" attached hereto each year shall be divided as provided in Section 403.19 of the Iowa Code, subsections 1 and 2, in the same manner as if the Company's business property was taxable property in an urban renewal project and this Resolution was an ordinance within the meaning of those subsections, all in accordance with the provisions of the Act.

Section 3. That the County Auditor of the County where the property described on Exhibit "A" is located shall after the date of the adoption of this Resolution make the allocations provided for herein.

Section 4. The taxes received by this Board of Directors shall be allocated to and when collected be paid into a special fund of the College and shall be irrevocably pledged by the College to pay the principal of and interest on the Certificates issued by the College to finance the Project.

Section 5. That the Secretary of the Board of Directors shall certify a copy of this Resolution to the County Auditor of the County where the property described on Exhibit "A" is located.

Section 6. That officials of the College are hereby authorized to take such further action as may be necessary to carry out the intent and purpose of this Resolution.

Section 7. That all resolutions and parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

Passed and approved this 13th day of December, 1989.

[Signature]
President of the Board of Directors

Attest:

[Signature]
Secretary of the Board of Directors
STATE OF IOWA
COUNTY OF POLK

I, Helen M. Harris, Secretary of the Board of Directors of the Des Moines Area Community College, do hereby certify that I have in my possession or have access to the complete corporate records of said College and of its Board of Directors and officers; and that I have carefully compared the transcript hereto attached with the aforesaid corporate records and that said transcript hereto attached is a true, correct and complete copy of all of the corporate records showing the action taken with respect to the matters set forth therein by the Board of Directors of said College on December 13, 1989, which proceedings remain in full force and effect, and have not been amended or rescinded in any way; that such meeting was duly and publicly held in accordance with the Notice of Meeting and tentative agenda, a copy of which was timely served on each member of the Board of Directors and posted on a bulletin board or other prominent place easily accessible to the public and clearly designated for that purpose at the principal office of the Board of Directors (a copy of the face sheet of said agenda being attached hereto) pursuant to the rules of the Board of Directors and the provisions of Chapter 21, Code of Iowa, as amended, upon reasonable advance notice to the public and media at least twenty-four (24) hours prior to the commencement of the meeting as required by said law and with members of the public in attendance. I further certify that the individuals named in the attached proceedings were on the date thereof duly and lawfully possessed of their respective offices as indicated therein, that no Board of Directors vacancies existed except as may be stated in said proceedings, and that no controversy or litigation is pending, prayed or threatened involving the organization, existence or boundaries of the College or the right of the individuals named therein as officers to their respective positions.

WITNESS my hand hereto affixed this 13th day of December, 1989.

[Signature]
Secretary of the Board of Directors

SE3:E2033805.89
It is the taxpayer's duty to get statements for all property and to pay on the right property. AVOID PENALTY. Statutory dates to pay without penalty are: Sept. 30th and March 31st.

Mail 1st payment stub with your check by Sept. 30.
Mail 2nd payment stub with your check by March 31.

IF PAYING FULL YEAR TAX MAIL BOTH STUBS BELOW WITH YOUR CHECK.

<table>
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SPECIAL ASSESSMENT: PAYMENT, AMOUNT, INTEREST

TAXES ASSESSED YEAR: 1988/89

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MARCH 31 1990

TO: POLK COUNTY TREASURER
DES MOINES, IOWA 50309-2299

2nd PAYMENT - DUE MARCH 31 1990

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It is the taxpayer's duty to get statements for all property and to pay on the right property.

AVOID PENALTY. Statutory dates to pay without penalty are: Sept. 30th and March 31st.

Mail 1st payment stub with your check by Sept. 30.
Mail 2nd payment stub with your check by March 31.

IF PAYING FULL YEAR TAX MAIL BOTH STUBS BELOW WITH YOUR CHECK.

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- TAXABLE VALUE: 19220
- TAXED VALUE: 2711.77
- CONSOLIDATED TAX: 2712.00
- 1st PAYMENT: 1356.00
- TOTAL: 1356.00
- 2nd PAYMENT: 1356.00

MARY MALONEY
POLK COUNTY TREASURER

TAX DOLLAR DISTRIBUTION

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<th>SCHOOL DISTRICT</th>
<th>CITY ASSESSOR</th>
<th>CITY, TOWN, OR TOWNSHIP</th>
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MARY MALONEY, POLK COUNTY TREASURER

MARCH 31 1990

DETACH HERE

MAIL THIS STUB WITH YOUR CHECK
TO: POLK COUNTY TREASURER
DES MOINES, IOWA 50309-2298
The Board of Directors of the Des Moines Area Community College met in regular session on the 13th day of December, 1989, at 4:00 o'clock p.m., in the Board Room of the Administration Building, in Ankeny, Iowa. The meeting was called to order and there were present Sue Clouser, President of the Board, in the chair, and the following named Board Members:

Harold Belken, Devere Bendixen, Dick Johnson,

Eldon Leonard, Nancy Wolf

Absent: Lloyd Courter, Doug Shull

Matters were discussed concerning a New Jobs Training Program involving the College and Farner-Bocken Company. Following a discussion of the proposal, Board Member H. Belken introduced and caused to be read a resolution entitled "A Resolution Instituting Proceedings for the Taking of Additional Action for the Issuance of New Jobs Training Certificates (Farner-Bocken Company Project) and Providing for the Division of Taxes Levied on Property Where New Jobs are Created as a Result of a New Jobs Training Program"; and moved its adoption. The motion was seconded by Board Member E. Leonard. After due consideration of said resolution by the Board, the President put the question on the motion and, the roll being called, the following named Board Members voted:

Ayes: Belken, Bendixen, Clouser, Johnson, Leonard, Wolf

Nays: None

Whereupon, the President declared said resolution, a copy of which is attached hereto, duly adopted and signed her approval thereto.

* * * * * *

President of the Board of Directors

Attest:

Secretary of the Board of Directors
RESOLUTION

A RESOLUTION INSTITUTING PROCEEDINGS FOR THE TAKING OF ADDITIONAL ACTION FOR THE ISSUANCE OF NEW JOBS TRAINING CERTIFICATES (FARNER-BOCKEN COMPANY PROJECT) AND PROVIDING FOR THE DIVISION OF TAXES LEVIED ON PROPERTY WHERE NEW JOBS ARE CREATED AS A RESULT OF A NEW JOBS TRAINING PROGRAM.

WHEREAS, The Des Moines Area Community College (hereinafter referred to as the "College"), is an area community college and a body politic organized and existing under the laws of the State of Iowa, and is authorized and empowered by Chapter 280B of the Code of Iowa, as amended (hereinafter referred to as the "Act"), to issue New Jobs Training Certificates and use the proceeds from the sale of said Certificates to defray all or a portion of the cost of a "New Jobs Training Program" as that term is defined in the Act, including the program costs, the purpose of which is to encourage industry and trade to locate and expand within the State of Iowa (the "State") in order to create jobs and employment opportunities and to improve the economic welfare of the residents of the State; and

WHEREAS, the College has undertaken negotiations with respect to a New Jobs Training Program with Farner-Bocken Company (the "Company"), pursuant to the provisions of the Act for the purpose of establishing a job training program (hereinafter referred to as the "Project") to educate and train workers for new jobs with the Company at its facilities located or to be located in the merged area served by the College, which Project will be beneficial to the Company and the College; and

WHEREAS, in order to provide for a division of taxes levied on the taxable business property where the Project will be located, the Board of Directors of the College must adopt a resolution to that effect; and

WHEREAS, the Project will be located, and the new jobs will be created at the real property which is legally described on Exhibit "A" attached hereto and hereby incorporated herein.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE DES MOINES AREA COMMUNITY COLLEGE, AS FOLLOWS:

Section 1. That this Board does hereby institute proceedings and take further and additional action for the authorization and issuance in the manner required by law of New Jobs Training Certificates (Farner-Bocken Company Project), the proceeds of which Certificates will be used to provide funds to pay costs, including program costs, of new jobs training by providing education and training of workers for new jobs at the Company.

Section 2. That all taxes levied on the Company's taxable business property located on the real property legally described
on Exhibit "A" attached hereto each year shall be divided as provided in Section 403.19 of the Iowa Code, subsections 1 and 2, in the same manner as if the Company's business property was taxable property in an urban renewal project and this Resolution was an ordinance within the meaning of those subsections, all in accordance with the provisions of the Act.

Section 3. That the County Auditor of the County where the property described on Exhibit "A" is located shall after the date of the adoption of this Resolution make the allocations provided for herein.

Section 4. The taxes received by this Board of Directors shall be allocated to and when collected be paid into a special fund of the College and shall be irrevocably pledged by the College to pay the principal of and interest on the Certificates issued by the College to finance the Project.

Section 5. That the Secretary of the Board of Directors shall certify a copy of this Resolution to the County Auditor of the County where the property described on Exhibit "A" is located.

Section 6. That officials of the College are hereby authorized to take such further action as may be necessary to carry out the intent and purpose of this Resolution.

Section 7. That all resolutions and parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

Passed and approved this 13th day of December, 1989.

[Signature]
President of the Board of Directors

Attest:

[Signature]
Secretary of the Board of Directors
I, Helen M. Harris, Secretary of the Board of Directors of the Des Moines Area Community College, do hereby certify that I have in my possession or have access to the complete corporate records of said College and of its Board of Directors and officers; and that I have carefully compared the transcript hereto attached with the aforesaid corporate records and that said transcript hereto attached is a true, correct and complete copy of all of the corporate records showing the action taken with respect to the matters set forth therein by the Board of Directors of said College on December 13, 1989, which proceedings remain in full force and effect, and have not been amended or rescinded in any way; that such meeting was duly and publicly held in accordance with the Notice of Meeting and tentative agenda, a copy of which was timely served on each member of the Board of Directors and posted on a bulletin board or other prominent place easily accessible to the public and clearly designated for that purpose at the principal office of the Board of Directors (a copy of the face sheet of said agenda being attached hereto) pursuant to the rules of the Board of Directors and the provisions of Chapter 21, Code of Iowa, as amended, upon reasonable advance notice to the public and media at least twenty-four (24) hours prior to the commencement of the meeting as required by said law and with members of the public in attendance. I further certify that the individuals named in the attached proceedings were on the date thereof duly and lawfully possessed of their respective offices as indicated therein, that no Board of Directors vacancies existed except as may be stated in said proceedings, and that no controversy or litigation is pending, prayed or threatened involving the organization, existence or boundaries of the College or the right of the individuals named therein as officers to their respective positions.

WITNESS my hand hereto affixed this 13th day of December, 1989.

[Signature]

Secretary of the Board of Directors
12/12/89

Legal Description
Farner-Bocken Company

Subject: Legal Description (unsigned)

19-84-34  4920/4 9400
IRE SUR ER SW SW
F 325 E, 1W 603 F OFS 283 FT

Conwell Bluffs
Lots 4, 5, 6, 9, and 7 BLK 4

Sierra City
The Board of Directors of the Des Moines Area Community College met in regular session on the 13th day of December, 1989, at 4:00 o'clock p.m., in the Board Room of the Administration Building, in Ankeny, Iowa. The meeting was called to order and there were present Sue Clouser, President of the Board, in the chair, and the following named Board Members:

Harold Belken, DeVere Bendixen, Dick Johnson,

Eldon Leonard, Nancy Wolf

Absent: Lloyd Courier, Doug Shull

Matters were discussed concerning a New Jobs Training Program involving the College and Firestone Tire & Rubber Company. Following a discussion of the proposal, Board Member H. Belken introduced and caused to be read a resolution entitled "A Resolution Instituting Proceedings for the Taking of Additional Action for the Issuance of New Jobs Training Certificates (Firestone Tire & Rubber Company Project) and Providing for the Division of Taxes Levied on Property Where New Jobs are Created as a Result of a New Jobs Training Program"; and moved its adoption. The motion was seconded by Board Member E. Leonard. After due consideration of said resolution by the Board, the President put the question on the motion and, the roll being called, the following named Board Members voted:

Ayes: Belken, Bendixen, Clouser, Johnson, Leonard, Wolf

Nays: None

Whereupon, the President declared said resolution, a copy of which is attached hereto, duly adopted and signed her approval thereto.

* * * * * *

[Signature]
President of the Board of Directors

Attest:

[Signature]
Secretary of the Board of Directors
RESOLUTION

A RESOLUTION INSTITUTING PROCEEDINGS FOR THE TAKING OF ADDITIONAL ACTION FOR THE ISSUANCE OF NEW JOBS TRAINING CERTIFICATES (FIRESTONE TIRE & RUBBER COMPANY PROJECT) AND PROVIDING FOR THE DIVISION OF TAXES LEVIED ON PROPERTY WHERE NEW JOBS ARE CREATED AS A RESULT OF A NEW JOBS TRAINING PROGRAM.

WHEREAS, The Des Moines Area Community College (hereinafter referred to as the "College"), is an area community college and a body politic organized and existing under the laws of the State of Iowa, and is authorized and empowered by Chapter 280B of the Code of Iowa, as amended (hereinafter referred to as the "Act"), to issue New Jobs Training Certificates and use the proceeds from the sale of said Certificates to defray all or a portion of the cost of a "New Jobs Training Program" as that term is defined in the Act, including the program costs, the purpose of which is to encourage industry and trade to locate and expand within the State of Iowa (the "State") in order to create jobs and employment opportunities and to improve the economic welfare of the residents of the State; and

WHEREAS, the College has undertaken negotiations with respect to a New Jobs Training Program with Firestone Tire & Rubber Company (the "Company"), pursuant to the provisions of the Act for the purpose of establishing a job training program (hereinafter referred to as the "Project") to educate and train workers for new jobs with the Company at its facilities located or to be located in the merged area served by the College, which Project will be beneficial to the Company and the College; and

WHEREAS, in order to provide for a division of taxes levied on the taxable business property where the Project will be located, the Board of Directors of the College must adopt a resolution to that effect; and

WHEREAS, the Project will be located, and the new jobs will be created at the real property which is legally described on Exhibit "A" attached hereto and hereby incorporated herein.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE DES MOINES AREA COMMUNITY COLLEGE, AS FOLLOWS:

Section 1. That this Board does hereby institute proceedings and take further and additional action for the authorization and issuance in the manner required by law of New Jobs Training Certificates (Firestone Tire & Rubber Company Project), the proceeds of which Certificates will be used to provide funds to pay costs, including program costs, of new jobs training by providing education and training of workers for new jobs at the Company.

Section 2. That all taxes levied on the Company's taxable business property located on the real property legally described
on Exhibit "A" attached hereto each year shall be divided as provided in Section 403.19 of the Iowa Code, subsections 1 and 2, in the same manner as if the Company's business property was taxable property in an urban renewal project and this Resolution was an ordinance within the meaning of those subsections, all in accordance with the provisions of the Act.

Section 3. That the County Auditor of the County where the property described on Exhibit "A" is located shall after the date of the adoption of this Resolution make the allocations provided for herein.

Section 4. The taxes received by this Board of Directors shall be allocated to and when collected be paid into a special fund of the College and shall be irrevocably pledged by the College to pay the principal of and interest on the Certificates issued by the College to finance the Project.

Section 5. That the Secretary of the Board of Directors shall certify a copy of this Resolution to the County Auditor of the County where the property described on Exhibit "A" is located.

Section 6. That officials of the College are hereby authorized to take such further action as may be necessary to carry out the intent and purpose of this Resolution.

Section 7. That all resolutions and parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

Passed and approved this 13th day of December, 1989.

[Signature]
President of the Board of Directors

Attest:

[Signature]
Secretary of the Board of Directors
STATE OF IOWA  )
       ) SS:
COUNTY OF POLK  )

I, Helen M. Harris, Secretary of the Board of Directors of the Des Moines Area Community College, do hereby certify that I have in my possession or have access to the complete corporate records of said College and of its Board of Directors and officers; and that I have carefully compared the transcript hereto attached with the aforesaid corporate records and that said transcript hereto attached is a true, correct and complete copy of all of the corporate records showing the action taken with respect to the matters set forth therein by the Board of Directors of said College on December 13, 1989, which proceedings remain in full force and effect, and have not been amended or rescinded in any way; that such meeting was duly and publicly held in accordance with the Notice of Meeting and tentative agenda, a copy of which was timely served on each member of the Board of Directors and posted on a bulletin board or other prominent place easily accessible to the public and clearly designated for that purpose at the principal office of the Board of Directors (a copy of the face sheet of said agenda being attached hereto) pursuant to the rules of the Board of Directors and the provisions of Chapter 21, Code of Iowa, as amended, upon reasonable advance notice to the public and media at least twenty-four (24) hours prior to the commencement of the meeting as required by said law and with members of the public in attendance. I further certify that the individuals named in the attached proceedings were on the date thereof duly and lawfully possessed of their respective offices as indicated therein, that no Board of Directors vacancies existed except as may be stated in said proceedings, and that no controversy or litigation is pending, prayed or threatened involving the organization, existence or boundaries of the College or the right of the individuals named therein as officers to their respective positions.

WITNESS my hand hereto affixed this 13th day of December, 1989.

Secretary of the Board of Directors

se3:e2033503.89
December 10, 1987

Mr. Darwin Schmig
Des Moines Area Community College
2006 S. Ankeny Blvd.
Ankeny, IA 50021

Dear Mr. Schmig:

Listed below is the property description from our property tax statement you requested.

FIRESTONE TIRE & RUBBER CO.
PO BOX 1295
DES MOINES, IA 50305

DIST 270
PARCEL 00519-000-000
-EX E 100 F- & -EX
N 3/4 LESS 1.39 A RD
1.35 A RY-LT 1 OP
SEC 22-79-24

R. R. COX

THE FIRESTONE TIRE & RUBBER COMPANY • 1200 FIRESTONE PARKWAY • AKRON, OHIO 44317 • U.S.A.
The Board of Directors of the Des Moines Area Community College met in regular session on the 13th day of December, 1989, at 4:00 o'clock p.m., in the Board Room of the Administration Building, in Ankeny, Iowa. The meeting was called to order and there were present Sue Clouser, President of the Board, in the chair, and the following named Board Members:

Harold Belken, DeVere Bendixen, Dick Johnson,

Eldon Leonard, Nancy Wolf

Absent: Lloyd Courter, Doug Shull

Matters were discussed concerning the existing New Jobs Training Agreement between the College and B. W. Johnson Manufacturing Company. Following a discussion of the proposal, Board Member H. Belken introduced and caused to be read a resolution entitled "A Resolution Providing for the Division of Taxes Levied on Property Where New Jobs are Created as a Result of a New Jobs Training Program"; and moved its adoption. The motion was seconded by Board Member E. Leonard. After due consideration of said resolution by the Board, the President put the question on the motion and, the roll being called, the following named Board Members voted:

Ayes: Belken, Bendixen, Clouser, Johnson, Leonard,

Wolf

Nays: None

Whereupon, the President declared said resolution, a copy of which is attached hereto, duly adopted and signed her approval thereto.

* * * * * *

President of the Board of Directors

Attest:

Secretary of the Board of Directors
RESOLUTION

A RESOLUTION PROVIDING FOR THE DIVISION OF TAXES LEVIED ON PROPERTY WHERE NEW JOBS ARE CREATED AS A RESULT OF A NEW JOBS TRAINING PROGRAM.

WHEREAS, The Des Moines Area Community College (hereinafter referred to as the "College"), is an area community college and a body politic organized and existing under the laws of the State of Iowa, and is authorized and empowered by Chapter 28OB of the Code of Iowa, as amended (hereinafter referred to as the "Act"), to issue New Jobs Training Certificates and use the proceeds from the sale of said Certificates to defray all or a portion of the cost of a "New Jobs Training Program" as that term is defined in the Act, including the program costs, the purpose of which is to encourage industry and trade to locate and expand within the State of Iowa (the "State") in order to create jobs and employment opportunities and to improve the economic welfare of the residents of the State; and

WHEREAS, the College has previously established a New Jobs Training Program with B. W. Johnson Manufacturing Company (the "Company"), pursuant to the provisions of the Act (hereinafter referred to as the "Project") to educate and train workers for new jobs with the Company at its facilities located in the merged area served by the College; and

WHEREAS, in order to provide for a division of taxes levied on the taxable business property where the Project is now located, the Board of Directors of the College must adopt a resolution to that effect; and

WHEREAS, the Project is located, and the new jobs will be or have been created at the real property which is legally described on Exhibit "A" attached hereto and hereby incorporated herein.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE DES MOINES AREA COMMUNITY COLLEGE, AS FOLLOWS:

Section 1. That all taxes levied on the Company's taxable business property located on the real property legally described on Exhibit "A" attached hereto each year shall be divided as provided in Section 403.19 of the Iowa Code, subsections 1 and 2, in the same manner as if the Company's business property was taxable property in an urban renewal project and this Resolution was an ordinance within the meaning of those subsections, all in accordance with the provisions of the Act.

Section 2. That the County Auditor of the County where the property described on Exhibit "A" is located shall after the date of the adoption of this Resolution make the allocations provided for herein.
Section 3. The taxes received by this Board of Directors shall be allocated to and when collected be paid into a special fund of the College and shall be irrevocably pledged by the College to pay the principal of and interest on the Certificates issued by the College to finance the Project.

Section 4. That the Secretary of the Board of Directors shall certify a copy of this Resolution to the County Auditor of the County where the property described on Exhibit "A" is located.

Section 5. That officials of the College are hereby authorized to take such further action as may be necessary to carry out the intent and purpose of this Resolution.

Section 6. That all resolutions and parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

Passed and approved this 13th day of December, 1989.

[Signature]
President of the Board of Directors

Attest:

[Signature]
Secretary of the Board of Directors
I, Helen M. Harris, Secretary of the Board of Directors of the Des Moines Area Community College, do hereby certify that I have in my possession or have access to the complete corporate records of said College and of its Board of Directors and officers; and that I have carefully compared the transcript hereto attached with the aforesaid corporate records and that said transcript hereto attached is a true, correct and complete copy of all of the corporate records showing the action taken with respect to the matters set forth therein by the Board of Directors of said College on December 13, 1989, which proceedings remain in full force and effect, and have not been amended or rescinded in any way; that such meeting was duly and publicly held in accordance with the Notice of Meeting and tentative agenda, a copy of which was timely served on each member of the Board of Directors and posted on a bulletin board or other prominent place easily accessible to the public and clearly designated for that purpose at the principal office of the Board of Directors (a copy of the face sheet of said agenda being attached hereto) pursuant to the rules of the Board of Directors and the provisions of Chapter 21, Code of Iowa, as amended, upon reasonable advance notice to the public and media at least twenty-four (24) hours prior to the commencement of the meeting as required by said law and with members of the public in attendance. I further certify that the individuals named in the attached proceedings were on the date thereof duly and lawfully possessed of their respective offices as indicated therein, that no Board of Directors vacancies existed except as may be stated in said proceedings, and that no controversy or litigation is pending, prayed or threatened involving the organization, existence or boundaries of the College or the right of the individuals named therein as officers to their respective positions.

WITNESS my hand hereto affixed this 13th day of December, 1989.

[Signature]
Secretary of the Board of Directors
LEASE

THIS LEASE, made in duplicate as of the 9th day of January, 1989, by and between Richard O. Mertens and Betty R. Mertens, husband and wife, hereinafter called "Lessors", and B.W. Johnson, Mfg. Co., a Missouri Corporation, hereinafter called "Lessee".

WITNESSETH:

That in consideration of the covenants herein contained, on the part of the parties to be observed and performed, said Lessors do hereby lease, let and demise unto said Lessee that certain parcel of land described as follows, to-wit:

Lot 9 in the REPLAT INDUSTRIAL PARK Plat 1, an Official Replat; West Des Moines, Polk County, Iowa; AND an irregularly shaped part of Lot 10 in said REPLAT INDUSTRIAL PARK Plat 1 described as: Beginning at the most Northerly corner of said Lot 10 thence, Southeasterly along the Northeasterly line of said Lot 10 a distance of 432.84 feet to the most Easterly corner of said Lot 10; thence Southwesterly along the Southeasterly line of said Lot 10 a distance of 80.75 feet; thence Northwesterly in a straight line a distance of 436.63 feet to a point on the Northwesterly Line of said Lot 10, said point being 52.00 feet Southwesterly of the most Northerly corner of said Lot 10; thence Northeasterly along the Northwesterly line of said Lot 10 a distance of 7.72 feet; thence Northeasterly along the Northwesterly line of said Lot 10 a distance of 44.30 feet to the Point of Beginning, containing 2.54 Acres, more or less.
The Board of Directors of the Des Moines Area Community College met in regular session on the 13th day of December, 1989, at 4:00 o'clock p.m., in the Board Room of the Administration Building, in Ankeny, Iowa. The meeting was called to order and there were present Sue Clouser, President of the Board, in the chair, and the following named Board Members:

Harold Belken, Devere Bendixen, Dick Johnson,

Eldon Leonard, Nancy Wolf

Absent: Lloyd Courter, Doug Shull

Matters were discussed concerning the addendum to the new jobs training agreement between the College and Color Converting Industries Co. Following a discussion of the proposal, Board Member H. Belken introduced and caused to be read a resolution entitled "A Resolution Providing for the Division of Taxes Levied on Property Where New Jobs are Created as a Result of a New Jobs Training Program"; and moved its adoption. The motion was seconded by Board Member E. Leonard. After due consideration of said resolution by the Board, the President put the question on the motion and, the roll being called, the following named Board Members voted:

Ayes: Belken, Bendixen, Clouser, Johnson, Leonard, Wolf

Nays: None

Whereupon, the President declared said resolution, a copy of which is attached hereto, duly adopted and signed her approval thereto.

* * * * * *

Attest: Susan J. Clouser

President of the Board of Directors

Helen M. Harris

Secretary of the Board of Directors
RESOLUTION

A RESOLUTION PROVIDING FOR THE DIVISION OF TAXES LEVIED ON PROPERTY WHERE NEW JOBS ARE CREATED AS A RESULT OF A NEW JOBS TRAINING PROGRAM.

WHEREAS, The Des Moines Area Community College (hereinafter referred to as the "College"), is an area community college and a body politic organized and existing under the laws of the State of Iowa, and is authorized and empowered by Chapter 28OB of the Code of Iowa, as amended (hereinafter referred to as the "Act"), to issue New Jobs Training Certificates and use the proceeds from the sale of said Certificates to defray all or a portion of the cost of a "New Jobs Training Program" as that term is defined in the Act, including the program costs, the purpose of which is to encourage industry and trade to locate and expand within the State of Iowa (the "State") in order to create jobs and employment opportunities and to improve the economic welfare of the residents of the State; and

WHEREAS, the College has previously undertaken a New Jobs Training Program with Color Converting Industries Co. (hereinafter referred to as the "Company") and has issued its New Job Training Certificates for the purpose of financing the costs of such program; and

WHEREAS, the College has approved an expanded New Jobs Training Program with the Company pursuant to the provisions of the Act (hereinafter referred to as the "Project") to educate and train additional workers for new jobs with the Company at its facilities located in the merged area served by the College, which Project will be beneficial to the Company and the College; and

WHEREAS, the College has determined that the amount necessary to defray all or a portion of the cost of the Project, including necessary expenses incidental thereto, will require the issuance by the College of not to exceed an additional $40,000 aggregate principal amount of its New Jobs Training Certificates pursuant to the provisions of the Act; and

WHEREAS, it is proposed to finance the cost of the Project through the issuance of not to exceed $40,000 New Jobs Training Certificates (Color Converting Industries Co. Addendum Project) of the College (the "Certificates"); and

WHEREAS, in order to provide for a division of taxes levied on the taxable business property where the Project will be located, the Board of Directors of the College must adopt a resolution to that effect; and

WHEREAS, the Project will be located, and the new jobs will be created at the real property which is legally described on Exhibit "A" attached hereto and hereby incorporated herein; and
WHEREAS, the College has previously approved an Addendum to Industrial New Jobs Training Agreement under the terms of which the College agreed, subject to the provisions of such Agreement, to provide an expanded new jobs training program for the Company;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE DES MOINES AREA COMMUNITY COLLEGE, AS FOLLOWS:

Section 1. That all taxes levied on the Company's taxable business property located on the real property legally described on Exhibit "A" attached hereto each year shall be divided as provided in Section 403.19 of the Iowa Code, subsections 1 and 2, in the same manner as if the Company's business property was taxable property in an urban renewal project and this Resolution was an ordinance within the meaning of those subsections, all in accordance with the provisions of the Act.

Section 2. That the County Auditor of the County where the property described on Exhibit "A" is located shall after the date of the adoption of this Resolution make the allocations provided for herein.

Section 3. That the taxes received by this Board of Directors shall be allocated to and when collected be paid into a special fund of the College and shall be irrevocably pledged by the College to pay the principal of and interest on the Certificates issued by the College to finance the Project.

Section 4. That the Secretary of the Board of Directors shall certify a copy of this Resolution to the County Auditor of the County where the property described on Exhibit "A" is located.

Section 5. That officials of the College are hereby authorized to take such further action as may be necessary to carry out the intent and purpose of this Resolution.

Section 6. That all resolutions and parts thereof in conflict herewith are hereby repealed to the extent of such conflict.
Passed and approved this 13th day of December, 1989.

President of the Board of Directors

Attest:

Secretary of the Board of Directors
STATE OF IOWA 
) SS:
COUNTY OF POLK 

I, Helen Harris, Secretary of the Board of Directors of the Des Moines Area Community College, do hereby certify that I have in my possession or have access to the complete corporate records of said College and of its Board of Directors and officers; and that I have carefully compared the transcript hereto attached with the aforesaid corporate records and that said transcript hereto attached is a true, correct and complete copy of all of the corporate records showing the action taken with respect to the matters set forth therein by the Board of Directors of said College on December 13, 1989, which proceedings remain in full force and effect, and have not been amended or rescinded in any way; that such meeting was duly and publicly held in accordance with the Notice of Meeting and tentative agenda, a copy of which was timely served on each member of the Board of Directors and posted on a bulletin board or other prominent place easily accessible to the public and clearly designated for that purpose at the principal office of the Board of Directors (a copy of the face sheet of said agenda being attached hereto) pursuant to the rules of the Board of Directors and the provisions of Chapter 21, Code of Iowa, as amended, upon reasonable advance notice to the public and media at least twenty-four (24) hours prior to the commencement of the meeting as required by said law and with members of the public in attendance. I further certify that the individuals named in the attached proceedings were on the date thereof duly and lawfully possessed of their respective offices as indicated therein, that no Board of Directors vacancies existed except as may be stated in said proceedings, and that no controversy or litigation is pending, prayed or threatened involving the organization, existence or boundaries of the College or the right of the individuals named therein as officers to their respective positions.

WITNESS my hand hereto affixed this 13th day of December, 1989.

Secretary of the Board of Directors

Helen Harris

se3:e2031702.89
Legal Description of premises leased by Color Converting Industries Company

4,027 square feet in a building known as Building No. 9 Aurora Business Park, located on a portion of Lot 1, Aurora Business Park Plat 2, an official plat, Urbandale, Polk County, Iowa, the local address of which is 11229 Aurora Avenue, Urbandale, Iowa.
The Board of Directors of the Des Moines Area Community College met in regular session on the 13th day of December, 1989, at 4:00 o'clock p.m., in the Board Room of the Administration Building, in Ankeny, Iowa. The meeting was called to order and there were present Sue Clouser, President of the Board, in the chair, and the following named Board Members:

Harold Belken, Devere Bendixen, Dick Johnson,

Eldon Leonard, Nancy Wolf

Absent: Lloyd Courier, Doug Shull

Matters were discussed concerning the addendum to the new jobs training agreement between the College and Dee Zee, Inc. Following a discussion of the proposal, Board Member H. Belken introduced and caused to be read a resolution entitled "A Resolution Providing for the Division of Taxes Levied on Property Where New Jobs are Created as a Result of a New Jobs Training Program"; and moved its adoption. The motion was seconded by Board Member E. Leonard. After due consideration of said resolution by the Board, the President put the question on the motion and, the roll being called, the following named Board Members voted:

Ayes: Belken, Bendixen, Clouser, Johnson, Leonard, Wolf

Nays: None

Whereupon, the President declared said resolution, a copy of which is attached hereto, duly adopted and signed her approval thereto.

* * * * * *

Attest: 
President of the Board of Directors

Secretary of the Board of Directors
RESOLUTION

A RESOLUTION PROVIDING FOR THE DIVISION OF TAXES LEVIED ON PROPERTY WHERE NEW JOBS ARE CREATED AS A RESULT OF A NEW JOBS TRAINING PROGRAM.

WHEREAS, The Des Moines Area Community College (hereinafter referred to as the "College"), is an area community college and a body politic organized and existing under the laws of the State of Iowa, and is authorized and empowered by Chapter 280B of the Code of Iowa, as amended (hereinafter referred to as the "Act"), to issue New Jobs Training Certificates and use the proceeds from the sale of said Certificates to defray all or a portion of the cost of a "New Jobs Training Program" as that term is defined in the Act, including the program costs, the purpose of which is to encourage industry and trade to locate and expand within the State of Iowa (the "State") in order to create jobs and employment opportunities and to improve the economic welfare of the residents of the State; and

WHEREAS, the College has previously undertaken a New Jobs Training Program with Dee Zee, Inc. (hereinafter referred to as the "Company") and has issued its New Job Training Certificates for the purpose of financing the costs of such program; and

WHEREAS, the College has approved an expanded New Jobs Training Program with the Company pursuant to the provisions of the Act (hereinafter referred to as the "Project") to educate and train additional workers for new jobs with the Company at its facilities located in the merged area served by the College, which Project will be beneficial to the Company and the College; and

WHEREAS, the College has determined that the amount necessary to defray all or a portion of the cost of the Project, including necessary expenses incidental thereto, will require the issuance by the College of not to exceed an additional $90,000 aggregate principal amount of its New Jobs Training Certificates pursuant to the provisions of the Act; and

WHEREAS, it is proposed to finance the cost of the Project through the issuance of not to exceed $90,000 New Jobs Training Certificates (Dee Zee, Inc. Addendum Project) of the College (the "Certificates"); and

WHEREAS, in order to provide for a division of taxes levied on the taxable business property where the Project will be located, the Board of Directors of the College must adopt a resolution to that effect; and

WHEREAS, the Project will be located, and the new jobs will be created at the real property which is legally described on Exhibit "A" attached hereto and hereby incorporated herein; and
WHEREAS, the College has previously approved an Addendum to Industrial New Jobs Training Agreement under the terms of which the College agreed, subject to the provisions of such Agreement, to provide an expanded new jobs training program for the Company;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE DES MOINES AREA COMMUNITY COLLEGE, AS FOLLOWS:

Section 1. That all taxes levied on the Company's taxable business property located on the real property legally described on Exhibit "A" attached hereto each year shall be divided as provided in Section 403.19 of the Iowa Code, subsections 1 and 2, in the same manner as if the Company's business property was taxable property in an urban renewal project and this Resolution was an ordinance within the meaning of those subsections, all in accordance with the provisions of the Act.

Section 2. That the County Auditor of the County where the property described on Exhibit "A" is located shall after the date of the adoption of this Resolution make the allocations provided for herein.

Section 3. That the taxes received by this Board of Directors shall be allocated to and when collected be paid into a special fund of the College and shall be irrevocably pledged by the College to pay the principal of and interest on the Certificates issued by the College to finance the Project.

Section 4. That the Secretary of the Board of Directors shall certify a copy of this Resolution to the County Auditor of the County where the property described on Exhibit "A" is located.

Section 5. That officials of the College are hereby authorized to take such further action as may be necessary to carry out the intent and purpose of this Resolution.

Section 6. That all resolutions and parts thereof in conflict herewith are hereby repealed to the extent of such conflict.
Passed and approved this 13th day of December, 1989.

[Signature]

President of the Board of Directors

Attest:

[Signature]

Secretary of the Board of Directors
STATE OF IOWA )
) SS:
COUNTY OF POLK )

I, Helen Harris, Secretary of the Board of Directors of the Des Moines Area Community College, do hereby certify that I have in my possession or have access to the complete corporate records of said College and of its Board of Directors and officers; and that I have carefully compared the transcript hereto attached with the aforesaid corporate records and that said transcript hereto attached is a true, correct and complete copy of all of the corporate records showing the action taken with respect to the matters set forth therein by the Board of Directors of said College on December 13, 1989, which proceedings remain in full force and effect, and have not been amended or rescinded in any way; that such meeting was duly and publicly held in accordance with the Notice of Meeting and tentative agenda, a copy of which was timely served on each member of the Board of Directors and posted on a bulletin board or other prominent place easily accessible to the public and clearly designated for that purpose at the principal office of the Board of Directors (a copy of the face sheet of said agenda being attached hereto) pursuant to the rules of the Board of Directors and the provisions of Chapter 21, Code of Iowa, as amended, upon reasonable advance notice to the public and media at least twenty-four (24) hours prior to the commencement of the meeting as required by said law and with members of the public in attendance. I further certify that the individuals named in the attached proceedings were on the date thereof duly and lawfully possessed of their respective offices as indicated therein, that no Board of Directors vacancies existed except as may be stated in said proceedings, and that no controversy or litigation is pending, prayed or threatened involving the organization, existence or boundaries of the College or the right of the individuals named therein as officers to their respective positions.

WITNESS my hand hereto affixed this 13th day of December, 1989.

[Signature]
Secretary of the Board of Directors

se3:e2031701.89
EXHIBIT "A"

LEGAL DESCRIPTION OF DEMISED PREMISES:

That 128,500 square foot building situated upon Lot 59 in U.P.I. Industrial Park Plat No. 3, and Lots 57 and 58 in U.P.I. Industrial Park Plat No. 3, all now included in and forming a part of an Official Plat in Polk County Iowa.
DATE: November 10, 1989

TO: Helen Harris - Board Secretary

FROM: Don Zuck - Vice President, Business Services

RE: Agenda Item for December 13, 1989, Board Meeting

Compromise of Real Estate Taxes

Polk County has requested our approval to Compromise Real Estate Taxes in Des Moines. The properties involved are located at 1322, 1326, 1330, 1335, 1348, and 1352 Twelfth Street. The taxes to be compromised amount to $26,872.41.

The tax compromise has been requested by Anawim, Inc., a non-profit corporation created for the purpose of rehabilitating inner city properties for low income housing. They purchased the property from owners who were delinquent in their tax payments.

I recommend Board approval of the Tax Compromise.
Anawim, Inc., a non-profit corporation created for the purpose of rehabilitating inner city properties for low income housing, requested that the Polk County Board of Supervisors agree to compromise the tax sale certificate and delinquent taxes on six properties located at 1322, 1326, 1330, 1335, 1348 and 1352 12th Street in Des Moines, Iowa, then owned by Charles and Jeanette Marshall.

In accordance with the agreed procedure, that request was referred to James Duff, Senior Right-of-Way Officer for the City of Des Moines. He examined the properties and recommended approval.

On January 5, 1988, the Board by resolution agreed to the compromise conditioned on approval of the other taxing bodies and proof that Anawim, Inc. had acquired title to the interests of Marshalls in the properties.

Polk County obtained a rehabilitation grant from the Emergency Shelter Grant Program for one of the properties, which has since been completed and is in operation.

Difficulties developed in obtaining title to the properties at 1348 and 1352 12th Street, and Anawim requested that those two major structures be removed from the compromise. On February 28, 1989, the Board by resolution amended the compromise resolution accordingly. Thereafter, Anawim was able to complete the purchase of the other two structures and on June 20, 1989, the Board rescinded the amendment and reinstated the compromise on all six properties.
October 30, 1989

I am advised that progress on rehabilitation is being made and that the approval of the other taxing bodies is desired. I am enclosing copies of the relevant documents for your review and approval. If I can provide additional information please advise.

Yours very truly,

JAMES A. SMITH
POLK COUNTY ATTORNEY

Norman G. Jesse
Assistant County Attorney

Enclosure
RESOLUTION TO COMPROMISE
REAL ESTATE TAXES

Moved by [Signature]  Seconded by [Signature]

That the following Resolution be adopted:

WHEREAS, Anawim, Inc., a non-profit corporation created for the purpose of identifying, purchasing and rehabilitating inner city property for low income housing, had previously requested that Polk County compromise taxes on six properties located at 1322, 1326, 1330, 1335, 1348, and 1352 12th Street in Des Moines, Iowa, and owned by Charles and Jeanette Marshall, and

WHEREAS, the Polk County Board of Supervisors, on January 5, 1988, unanimously voted to compromise the taxes on the aforementioned properties, upon the approval of the other taxing bodies, the receipt of one dollar ($1.00), and the receipt of satisfactory proof that Anawim, Inc. had acquired title to the interests of the Marshalls in the properties (see attached Resolution), and

WHEREAS, Anawim, Inc. has previously acquired title to 1322, 1326, 1330, and 1335 12th Street, and

WHEREAS, thereafter, it did not appear that Anawim, Inc. would be able to purchase the interest of Charles and Jeanette Marshall in 1348 and 1352 12th Street, and upon their request the Board of Supervisors, on February 28, 1989 did amend the previously passed resolution of January 5, 1988, to include only 1322, 1326, 1330, and 1335 12th Street, and

WHEREAS, the rehabilitation grant from the Emergency Shelter Grant Program has been received and one of the properties has now been rehabilitated for use as emergency housing, and

WHEREAS, Anawim, Inc. has now completed the purchase of the two structures at 1348 and 1352 12th Street as contemplated in the original resolution and it now appears appropriate to rescind the amendment dated February 28, 1989.

IT IS THEREFORE HEREBY RESOLVED by the Polk County Board of Supervisors that the resolution of February 28, 1989, amending the resolution of January 5, 1989, amending the resolution of January 5, 1988, should be and the same is hereby rescinded, and the original resolution is reinstated compromising the Tax Sale Certificates and the delinquent real estate taxes as of the date of this resolution on the properties at 1322, 1326, 1330, 1335, 1348 and 1352 12th Street should be and they are hereby compromised upon the receipt of this resolution and the approval of the other taxing bodies endorsed thereon, and the Auditor and Treasurer are directed to correct their records accordingly.

POLK COUNTY BOARD OF SUPERVISORS

Submitted by:

POLK COUNTY ATTORNEY
CIVIL DIVISION

Assistant Polk County Attorney

ROLL CALL FOR ALLOWANCE

JUN 20'89

Richard Branan  Yes  Nay
Martha Wilds  Yes  Nay
Clark R. Rasmussen  Yes  Nay
Ray Stephens  Yes  Nay
Jack Bishop  Yes  Nay
Yeas  Nay
Above tabulation made by [Signature]

ALLOWED BY ABOVE VOTE OF BOARD

Chairperson
Compromise of tax and sale certificate is hereby approved:

City of Des Moines

Des Moines Area Community College

Des Moines Independent School

Broadlawns Medical Center

[Signature]

[Signature]
RESOLUTION TO COMPROMISE
REAL ESTATE TAXES

Moved by Stephen Seconded by Branan

That the following Resolution be adopted:

WHEREAS, Anawim, Inc. a non-profit corporation created for the purpose of identifying, purchasing and rehabilitating inner city property for low income housing, had previously requested that Polk County compromise taxes on six properties located at 1322, 1326, 1330, 1335, 1348, and 1352 12th Street in Des Moines, Iowa, and owned by Charles and Jeanette Marshall, and

WHEREAS, the Polk County Board of Supervisors, on January 5, 1988, unanimously voted to compromise the taxes on the aforementioned properties, upon the approval of the other taxing bodies, the receipt of one dollar ($1.00), and the receipt of satisfactory proof that Anawim, Inc. had acquired title to the interests of the Marshalls in the properties (see attached Resolution), and

WHEREAS, Anawim, Inc. has acquired title to 1322, 1326, 1330, and 1335 12th Street (see attached Warranty Deeds), and

WHEREAS, the Polk County Treasurer has received from Anawim, Inc. the sum of one dollar ($1.00) in full satisfaction of the tax sale certificate and delinquent taxes, and

WHEREAS, approval of the tax compromise has not been received from the other taxing bodies, and

WHEREAS, it does not appear that Anawim, Inc. will be able to purchase the interests of Charles and Jeanette Marshall in 1348 and 1352 12th Street in the near future, and

WHEREAS, it would be in the best interests of Polk County and Anawim, Inc. that the previously passed resolution of January 5, 1988, be amended to include only 1322, 1326, 1330, and 1335 12th Street.

IT IS THEREFORE HEREBY RESOLVED by the Polk County Board of Supervisors that the resolution of the Polk County Board of Supervisors dated January 5, 1988, be amended to include only 1322, 1326, 1330, and 1335 12th Street and that the Tax Sale Certificate and the delinquent real estate taxes on said properties, should be and they are hereby compromised upon receipt by the Treasurer of this resolution and the approval of the other taxing bodies endorsed thereon.

ROLL CALL FOR ALLOWANCE
FEB 2 8'89

POLK COUNTY BOARD OF SUPERVISORS

By

Richard Branan Yes Nay
Martha Willits Yes Nay
Clark R. Rasmussen Yes Nay
Ray Stephens Yes Nay
Jack Branan

Above Tabulation mode 12/12/88

ALLOWED BY UNANIMOUS VOTE OF BOARD

Jack Branan (Chairperson)
RESOLUTION TO COMPROMISE
REAL ESTATE TAXES

Moved by Brancan Seconded by Bishop

That the following Resolution be adopted:

WHEREAS, Polk County has been requested to compromise taxes on six properties located in the 1300 Block of 12th Street, owned by Charles and Jeanette Marshall, and

WHEREAS, Anawim, Inc., a non-profit corporation created for the purpose of identifying, purchasing and rehabilitating inner city property for low income housing, has entered into an agreement with Marshalls to purchase the six properties located at 1322, 1326, 1330, 1335, 1348, and 1350 - 12th Street, to develop as a housing project, and

WHEREAS, these properties have a long history of tax delinquency and Polk County holds tax sale certificates on the properties, and

WHEREAS, Polk County has made application on behalf of Anawim, Inc. for a rehabilitation grant from the Emergency Shelter Grant Program for the property at 1330 - 12th Street, to be utilized by the Polk County Social Services Department to provide emergency housing for large families, and

WHEREAS, the request has been referred to the Senior Right-of-Way Officer of the City of Des Moines for investigation and recommendation whose attached report recommends that the taxes be compromised, and

WHEREAS, it appears to be in the best interest of the citizens of Polk County to compromise the tax sale certificates and delinquent taxes, to permit the rehabilitation of housing stock.

IT IS THEREFORE HEREBY RESOLVED by the Polk County Board of Supervisors that the Tax Sale Certificate and the delinquent real estate taxes on the above properties, should be and they are hereby compromised for the sum of one dollar ($1.00) and the Treasurer is directed to receive such sum in full satisfaction of the tax sale certificates and delinquent taxes upon receipt of this resolution and the approval of the other taxing bodies endorsed thereon, provided, however, that satisfactory proof has been provided that Anawim, Inc., has acquired title to the interests of Marshalls in the properties.

POLK COUNTY BOARD OF SUPERVISORS

By Martha Willits, Chairperson

Submitted by the County Attorney's Office

By
Norman G. Jesse
Assistant County Attorney
November 21, 1989

TO: Curt
FROM: Cynthia

RE: Iowa Telecommunications Network (ITN)

The Iowa Telecommunications Network (ITN) is a state-contracted telecommunications system operated by the communications division of the Department of General Services. In brief, the state contracts for "wholesale" rates from private telecommunications carriers, i.e. USWEST and others, and makes those services available to state agencies at rates that are significantly less expensive. Example: DMACC used to pay USWEST $654+ each month for data service (NovaNET) to Carroll. Last December we contacted with ITN for the same service for $505.70 each month. In addition to lower communications rates, the ITN also maintains the lines and equipment and provides troubleshooting and repair services at no extra charge.

State Agencies presently using the ITN are:

Data Networks:

DPS............Department of Public Safety
DES............Department of Employment Services
ISD............Department of General Services
               Information Services Division
DOT............Department of Transportation
LOTTO........Department of Revenue and Finance
               Lottery Division
JUDICIAL.......Judicial Department
U of I.........University of Iowa
CORRECTIONS....Department of Corrections
DMACC..........Des Moines Area Community College

Voice Networks:

CIDS............Department of Human Services
               Central Information Delivery System
               Teleconference Network
DGS FX........Department of General Services
               Division of Communications
               Foreign Exchange/Feature Group A
TELENET........Department of Education/Iowa Community
               Colleges Telenetwork
               Teleconference Network

All of these agencies/institutions have signed or are signing 28e Agreements with the DGS/ITN. The ITN is only 2 years old and has now grown large enough to begin to formalize its arrangements with other state agencies.
November 7, 1989

Cynthia Cordes
Des Moines Area Community College
2006 South Ankeny Blvd.
Ankeny, Iowa 50021

Dear Cynthia,

A unanimous decision was reached August 18, 1989 at the monthly ITN Operations and Management Committee meeting that ALL ITN users are required to sign a 28E agreement. In compliance with this, I have enclosed a Code of Iowa Chapter 28E Agreement for your review and authorizing signature.

If you have questions regarding this contract, please contact me at (515) 281-4621 prior to the next O & M meeting November 17, 1989.

Thank you for your consideration.

Sincerely,

Glen D. Anderson, Jr.
Division Administrator

Enclosure:
A. Recitals:

1. This contract is executed pursuant to Iowa Code Chapter 28E (1987). As the administrator of the Iowa Telecommunications Network (ITN), the IDGS-DOC agrees to provide a transmission facility, conditioned to accommodate both voice and data, to specific geographic locations throughout the State of Iowa.

2. The DMACC utilizes NovaNET which is the only satellite transmitted, educational system and communications network in existence today, and the ITN provides a state of the art digital transmission system which is efficient and economical for DMACC use.

B. Terms And Conditions

1. IDGS-DOC has agreed to authorize DMACC to participate in the ITN for a period of one fiscal year.

2. IDGS-DOC will administer the ITN in accordance with Iowa Code Chapter 18. The Administrator shall be the Administrator of the Communications Division IDGS.

3. IDGS-DOC will bill to DMACC on a monthly basis, the allocated share of this system, based upon a standard use formula, and DMACC will reimburse IDGS-DOC upon receipt of the billing.

4. Any problems that may arise between the parties as a result of interpretation or the application of this contract will be brought to the Telecommunications and Information Management Council for resolution.

5. This contract creates no new or separate legal or administrative entity. No real property shall be acquired.

6. This contract will be automatically renewed for a period of one year, unless written notice of termination is issued ninety (90) days prior to the June 30 date by either party.

7. This agreement shall be filed by IDGS-DOC with the Secretary of State and the Polk County Recorder.
INTRODUCTION
INTRODUCTION


The contents of the Capital Plan are as follows:

- District Map
- List of Projects
- Ankeny Campus Map
- Boone Campus Map
- Carroll Campus Map
- Urban Campus Map
- Time Table
CARROLL CAMPUS
PROJECT 1 - 1990
PROJECT 11 - 1996-2000

BOONE CAMPUS
PROJECT 2 - 1990
PROJECT 9 - 1992
PROJECT 14 - 1996-2000
PROJECT 15 - 1996-2000

URBAN CAMPUS
PROJECT 5 - 1991
PROJECT 10 - 1993-94
PROJECT 16 - 1996-2000

ANKENY CAMPUS
PROJECT 3 - 1990
PROJECT 4 - 1990
PROJECT 5 - 1990
PROJECT 6 - 1990-91
PROJECT 7 - 1991
PROJECT 12 - 1996-2000
PROJECT 13 - 1996-2000

DISTRICT CAPITAL PLAN 1990-1995
DES MOINES AREA COMMUNITY COLLEGE
LIST OF PROJECTS
<table>
<thead>
<tr>
<th>Project #</th>
<th>FY</th>
<th>Campus</th>
<th>Project</th>
<th>Size</th>
<th>Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td>1)</td>
<td>1990</td>
<td>Carroll</td>
<td>Remodel Two Tech Labs for Classroom Use</td>
<td>3,000 SF</td>
<td>$ 50,000</td>
</tr>
<tr>
<td>2)</td>
<td>1990</td>
<td>Boone</td>
<td>Expand Parking (50)</td>
<td>---</td>
<td>$ 50,000</td>
</tr>
<tr>
<td>3)</td>
<td>1990</td>
<td>Ankeny</td>
<td>Relocate EDG to Building 20</td>
<td>5,000 SF</td>
<td>$ 45,000</td>
</tr>
<tr>
<td>4)</td>
<td>1990</td>
<td>Ankeny</td>
<td>Relocate Administrative Staff to Building 20</td>
<td>8,000 SF</td>
<td>$ 75,000</td>
</tr>
<tr>
<td>5)</td>
<td>1990</td>
<td>Ankeny</td>
<td>Convert EDG Space in Building 6 to Study Area, Faculty Offices, and Computer Lab</td>
<td>2,500 SF</td>
<td>$ 5,000</td>
</tr>
<tr>
<td>6)</td>
<td>1990-91</td>
<td>District</td>
<td>Construct District Management Center and International House</td>
<td>9,500 SF</td>
<td>$1,500,000</td>
</tr>
<tr>
<td>7)</td>
<td>1991</td>
<td>Ankeny</td>
<td>Convert Building 5 Counseling Space to Expanded Student Services</td>
<td>6,000 SF</td>
<td>$ 200,000</td>
</tr>
<tr>
<td>8)</td>
<td>1991</td>
<td>Urban</td>
<td>Expand Parking (100)</td>
<td>---</td>
<td>$ 100,000</td>
</tr>
<tr>
<td>9)</td>
<td>1992</td>
<td>Boone</td>
<td>Expand Restroom Facilities</td>
<td>---</td>
<td>$ 100,000</td>
</tr>
<tr>
<td>10)</td>
<td>1993-94</td>
<td>Urban</td>
<td>Construct New Education/Training and Child Care Facility</td>
<td>14,400 SF</td>
<td>$1,500,000</td>
</tr>
<tr>
<td>11)</td>
<td>1996-2000</td>
<td>Carroll</td>
<td>Add Ten (10) Classrooms</td>
<td>10,000 SF</td>
<td>$ 900,000</td>
</tr>
<tr>
<td>12)</td>
<td>1996-2000</td>
<td>Ankeny</td>
<td>Add Ten (10) Classrooms Between Building 2 and Building 4</td>
<td>10,000 SF</td>
<td>$ 900,000</td>
</tr>
<tr>
<td>13)</td>
<td>1996-2000</td>
<td>Ankeny</td>
<td>Expand Parking (200)</td>
<td>---</td>
<td>$ 200,000</td>
</tr>
<tr>
<td>14)</td>
<td>1996-2000</td>
<td>Boone</td>
<td>Add Ten (10) Classrooms</td>
<td>10,000 SF</td>
<td>$ 900,000</td>
</tr>
<tr>
<td>15)</td>
<td>1996-2000</td>
<td>Boone</td>
<td>Expand Parking (200)</td>
<td>---</td>
<td>$ 200,000</td>
</tr>
<tr>
<td>16)</td>
<td>1996-2000</td>
<td>Urban</td>
<td>Add 18,000 Square Feet for Classrooms</td>
<td>18,000 SF</td>
<td>$2,000,000</td>
</tr>
</tbody>
</table>
PROJECT 7
CONVERT BLDG 5 COUNSELING SPACE TO EXPANDED STUDENT SERVICES

PROJECT 12
EXPAND 10 CLASSROOMS BETWEEN BLDG 24

PROJECT 3
RELOCATE EDG & ADMIN. STAFF TO BLDG 20

PROJECT 13
EXPAND PARKING (200 SPACES)

PROJECT 6
CONSTRUCT DISTRICT MANAGEMENT CENTER & INTERNATIONAL HOUSE

PROJECT 4
CONVERT EDG SPACE IN BLDG 6

PROJECT 5
CONVERT BLDG 1 ADMIN. OFFICES FOR USE BY STUDENT SERVICES.

DMACC Ankeny Campus Capital Plan
EXISTING SINGLE FAMILY RESIDENTIAL DISTRICT

PROJECT 14
F.Y. 1996 - 2000
EXPAND 10 CLASSROOMS

DMACC Boone Campus Capital Plan
## Timeline & Funding

<table>
<thead>
<tr>
<th>Campus</th>
<th>Description</th>
<th>Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td>Carroll</td>
<td>1. Remodel Two Tech Labs For Classroom Use</td>
<td>$50,000</td>
</tr>
<tr>
<td>Boone</td>
<td>2. Expand Parking (50 Spaces)</td>
<td>$50,000</td>
</tr>
<tr>
<td>Ankeny</td>
<td>3. Relocate EDG To Bldg. 20</td>
<td>$45,000</td>
</tr>
<tr>
<td></td>
<td>Relocate Admin. Staff to Bldg. 20</td>
<td>$75,000</td>
</tr>
<tr>
<td>Ankeny</td>
<td>4. Convert EDG Space In Bldg. 6 To Study Area, Fac Offices, &amp; Comp. Lab</td>
<td>$5,000</td>
</tr>
<tr>
<td>Ankeny</td>
<td>5. Convert Bldg. 1 Admin Offices For Use By Student Services</td>
<td>$100,000</td>
</tr>
<tr>
<td>District</td>
<td>6. Construct District Management Center &amp; International House</td>
<td>$1,500,000</td>
</tr>
<tr>
<td>Ankeny</td>
<td>7. Convert Bldg. 5 Counseling Space To Expanded Student Services</td>
<td>$200,000</td>
</tr>
<tr>
<td>Urban</td>
<td>8. Expand Parking (100 Spaces)</td>
<td>$100,000</td>
</tr>
<tr>
<td>Boone</td>
<td>9. Expand Restrooms</td>
<td>$100,000</td>
</tr>
<tr>
<td>Urban</td>
<td>10. Construct New Education/Training &amp; Child Care Facility</td>
<td>$1,500,000</td>
</tr>
<tr>
<td>Carroll</td>
<td>11. Expand 10 Classrooms</td>
<td>$900,000</td>
</tr>
<tr>
<td>Ankeny</td>
<td>12. Expand 10 Classrooms Between Bldg. 2 &amp; 4</td>
<td>$900,000</td>
</tr>
<tr>
<td>Ankeny</td>
<td>13. Expand Parking (200 Spaces)</td>
<td>$200,000</td>
</tr>
<tr>
<td>Boone</td>
<td>14. Expand 10 Classrooms</td>
<td>$900,000</td>
</tr>
<tr>
<td>Boone</td>
<td>15. Expand Parking (200 Spaces)</td>
<td>$200,000</td>
</tr>
<tr>
<td>Urban</td>
<td>16. Construct 18,000 Sq. Ft. For Classrooms</td>
<td>$1,300,000</td>
</tr>
</tbody>
</table>

**F.Y. 1996-2000**
Mandatory Deductions:

Payroll deductions shall consist of federal income tax withholding, Iowa income tax withholding, social security (FICA), and the Iowa Public Employee's Retirement System (IPERS).

Voluntary Deductions:

Payroll deductions may be authorized by permanent employees for optional programs which have been approved by the Chief Executive Officer. Non-permanent (casual, temporary, etc.) employees may also authorize a payroll deduct for tax sheltered annuities; minimum amount of deduct is $200.00 annually.

Part or all of this policy may be superceded by collective bargaining agreements, as needed, for specific groups of employees.

Other Deductions:

Deductions for amounts owed to the College may be withheld in accordance with procedures approved by the Chief Executive Officer.

Adopted: June 17, 1986
Revised: December 13, 1989
DATE: December 4, 1989

TO: Don Zuck

FROM: Irv Steinberg

RE: Financial Report for December 13,'89 Board Meeting

The high short term (30-60 days) investment rate for November was 8.1%, with a drop to 8.0% as of Dec 1, 89. A continued decline in these rates is expected over the next several months.

Semi annual interest payments were made on Dec 1, 89 for a total of $168,638 for our Plant Fund Capital Loan Notes, $6,044 for our Health Insurance Bond Indebtedness, and $875,281 for New Jobs Training Project Certificates.

After the June 1, 90 payments are made, an outstanding principal balance will remain on our ten year $6 Million Plant Fund Loan of $3,475,000, with final payment due June 1, 95. Our $1.3 Million Plant Fund Loan will be fully paid as of June 1st.

A principal balance will also remain after June 1st of $150,000 on our five year $250,000 Health Insurance Bond Indebtedness, with final payment due June 1, 93.

Cash flow for November was enhanced by receipt of 1st quarter, FY90 State General Aid of $2,910,887 and State Personal Property Tax Replacement of $50,880.
### Summary by Fund (All Funds)

**November 30, 1989**

<table>
<thead>
<tr>
<th>Fund Name</th>
<th>Board Fund No.</th>
<th>Budget Approved</th>
<th>Working Fund</th>
<th>Amount Expended/Received</th>
<th>Encumbered</th>
<th>Working Fund Balance</th>
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<tr>
<td><strong>Revenue:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Gen Fund Current</td>
<td>1</td>
<td>$25,934,016</td>
<td>$26,335,469</td>
<td>$13,322,888</td>
<td>13,012,581</td>
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<tr>
<td>Restricted Curr</td>
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<td>24,066,089</td>
<td>24,156,665</td>
<td>4,017,161</td>
<td>20,139,504</td>
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<tr>
<td>Auxiliary</td>
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<td>5,087,684</td>
<td>5,180,620</td>
<td>2,283,740</td>
<td>2,896,880</td>
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<tr>
<td>Agency</td>
<td>4</td>
<td>706,714</td>
<td>709,049</td>
<td>317,944</td>
<td>392,105</td>
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<tr>
<td>Scholarship</td>
<td>5</td>
<td>3,777,071</td>
<td>3,806,327</td>
<td>1,636,540</td>
<td>2,169,787</td>
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<tr>
<td>Loan</td>
<td>6</td>
<td>119,325</td>
<td>132,358</td>
<td>24,460</td>
<td>107,898</td>
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<tr>
<td>Plant</td>
<td>7</td>
<td>3,087,987</td>
<td>2,911,364</td>
<td>1,450,244</td>
<td>1,461,120</td>
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<tr>
<td><strong>Total</strong></td>
<td></td>
<td>$62,778,886</td>
<td>$63,231,852</td>
<td>$23,052,977</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

| **Expenditures:** |                | $68,285,490     | $69,589,894  | $18,124,112               | $10,026,966 |

<table>
<thead>
<tr>
<th>Fund Name</th>
<th>Board Fund No.</th>
<th>Budget Approved</th>
<th>Working Fund</th>
<th>Amount Expended/Received</th>
<th>Encumbered</th>
<th>Working Fund Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gen Fund Current</td>
<td>1</td>
<td>$25,934,016</td>
<td>$26,830,569</td>
<td>$9,821,217</td>
<td>$8,128,845</td>
<td>$8,880,507</td>
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<tr>
<td>Restricted Curr</td>
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<td>29,522,768</td>
<td>3,114,606</td>
<td>783,958</td>
<td>25,624,204</td>
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<tr>
<td>Auxiliary</td>
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<td>4,954,196</td>
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<td>2,504,915</td>
<td>777,753</td>
<td>1,924,952</td>
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<td>Agency</td>
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<td>241,491</td>
<td>5,086</td>
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<td>3,906,327</td>
<td>1,700,416</td>
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<td>2,205,911</td>
</tr>
<tr>
<td>Loan</td>
<td>6</td>
<td>31,000</td>
<td>31,000</td>
<td>6,253</td>
<td></td>
<td>24,747</td>
</tr>
<tr>
<td>Plant</td>
<td>7</td>
<td>3,334,478</td>
<td>3,370,076</td>
<td>735,214</td>
<td>331,324</td>
<td>2,303,538</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
<td>$68,285,490</td>
<td>$69,589,894</td>
<td>$18,124,112</td>
<td>$10,026,966</td>
<td></td>
</tr>
</tbody>
</table>

The table above shows the budget report for the Des Moines Area Community College for the fiscal year ending November 30, 1989. It includes a breakdown of funds by fund type, showing the budget approved, working fund, amount expended/received, and encumbered amounts, as well as the working fund balance. The report details both revenue and expenditure categories for various funds, including Gen Fund Current, Restricted Current, Auxiliary, Agency, Scholarship, Loan, and Plant funds.
# CASHPOSITION REPORT

## November 30, 1989

### CASH IN BANK/CHECKING:

<table>
<thead>
<tr>
<th></th>
<th>COMBINED FUNDS (Pens 1, 2, 3, 4, 5, &amp; 6)</th>
<th>PLANT FUND (Fund 7)</th>
<th>NEW JOB TNG PROJECTS (Fund 2)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance Forward Nov 1,'89</td>
<td>($1,339)</td>
<td></td>
<td>$2,863</td>
</tr>
<tr>
<td>PLUS: Nov Receipts</td>
<td>3,225,986</td>
<td></td>
<td>535,767</td>
</tr>
<tr>
<td>LESS: Nov Disbursements</td>
<td>3,243,731</td>
<td></td>
<td>532,959</td>
</tr>
<tr>
<td>Cash Balance Nov 30,'89</td>
<td>($19,084)</td>
<td></td>
<td>$5,671</td>
</tr>
</tbody>
</table>

### INVESTMENTS:

- **Savings Accounts:**
  - First Natl Bank/Ames: 310,677
  - American Fed S & L: 2,500

- **Investments at Norwest for NJTP**: 12,297,680

- **Certificates of Deposit:**
  - Health Insur Bond Retire: 155,000
  - Gen Fd at UFS: 1,000,000
  - Gen Fd at First Natl Bk: 1,975,000
  - Gen Fd at Amer Federal: 3,675,000
  - NJTP at UFS: 3,315,000
  - Early Retirement ASB: 10,416
  - Early Retirement FNB: 25,676
  - Alumni at Amer Federal: 33,000
  - Plant Fund at First Natl Bk: 700,000
  - Plant Fund at Amer Federal: 800,000
  - Boone Athlet at Haw Fed: 18,707

**Total Cash/Investments:**

- **COMBINED FUNDS**: $7,184,392
- **PLANT FUND**: $1,680,381
- **NEW JOB TNG PROJECTS**: $15,618,351

### FOOTNOTES:

1. Combined Funds investments include $5 Million FY90 Anticipatory Warrant, due to be repaid July 31, 1990.

2. Combined Funds Checking Account includes Funds 1 thru 6 except for Fund 2 NJTP Accounts which are maintained separately.

3. Our savings account at First Natl Bank paid 7.0% for month of November.

4. Deficit balance in Combined Funds Checking Acct offset by outstanding checks.
DMACC BUDGET STATUS NOVEMBER 30, 1989
(FUNDS 3, 4, 5, 6, & 7)

*BUDGET is Current Working Budget for Funds 3, 4, 5 & 6, and Published Budget for Fund 7.