Board of Directors Meeting Minutes

3-6-1995

Board of Directors Meeting Minutes (March 6, 1995)

DMACC

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AGENDA

1. Call to order - 4 p.m.
2. Roll call.
3. Consideration of tentative agenda.
4. Acknowledgement by Board Secretary of how Notice of Hearing was made.
5. Requests to address the Board recognized.
6. Consideration of proposed General and Plant Fund Budgets (Funds 1, 2 and 7), and proposed tuition and fees for FY1996.
7. Adjournment.
A special meeting of the Des Moines Area Community College Board of Directors was held at The DMACC Commons, Ankeny Campus, on March 6, 1995, for the purpose of conducting a public hearing on the proposed budgets for FY1996. The meeting was called to order at 4 p.m., by Board President Doug Shull.

**PUBLIC HEARING, MARCH 6, 1995**

**ROLL CALL**

Members Present:
* Lloyd Courter  Gerry Pecinovsky
* Dale Froehlich  Doug Shull
Dick Johnson  Madelyn Tursi
Anita Micich

*Director Courter was in attendance via a speaker telephone due to inclement weather and road conditions in the area.

Members Absent:
Harold Belken
Naomi Neu

Others Present:
Joseph A. Borgen, President/CEO
Helen Harris, Board Secretary
Don Zuck, College Treasurer
Other interested DMACC staff and area residents

**APPROVAL OF TENTATIVE AGENDA**

A motion to approve the tentative agenda as presented was made by G. Pecinovsky, seconded by D. Johnson.


**ACKNOWLEDGEMENT OF HEARING NOTICE**

Board Secretary H. Harris reported that the notice of the time and place of the hearing was published in The Des Moines Register on February 16, 1995, and posted in Building 1, DMACC Ankeny Campus. No written objections to the hearing have been received. Information regarding the publication of this document is Attachment #1 to these minutes.

**ADDRESS TO BOARD**

Eric Burmeister, Chairperson of the Schools Committee for the Polk Des Moines Taxpayers Association, was originally intending to attend this public hearing. Due to inclement weather and road conditions, he submitted his statement via FAX and Dr. Borgen read the statement to those in attendance. A copy of Mr. Burmeister’s statement is Attachment #2 to these minutes.
APPROVAL OF FY1996 BUDGETS & TUITION & FEES RATES

D. Johnson made the motion that the Board approve the resolution adopting the proposed general and plant fund budgets (Funds 1, 2 and 7), and the proposed tuition and fees rates for FY1996, and that the Board Secretary be directed to forward copies of the budgets to county auditors as required by law. A copy of said resolution and the fees list is Attachment #3 to these minutes. Second by Pecinovsky. The complete budget book is on file in the Business Office, Building 1.


ADJOURNMENT

Having no further business to discuss during the Public Hearing, President Shull declared the meeting adjourned at 4:15 p.m.

DOUG SHULL, President

HELEN M. HARRIS, Board Secretary
NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE
Fiscal Year July 1, 1995 - June 30, 1996
Des Moines Area Community College

The Board of Directors of Des Moines Area Community College, Merged Area XI, in the counties of Adair, Audubon, Boone, Carroll, Clarke, Crawford, Dallas, Greene, Guthrie, Hamilton, Hardin, Jasper, Lucas, Madison, Mahaska, Marion, Marshall, Polk, Poweshiek, Shelby, Story, Warren in Iowa, will conduct a PUBLIC HEARING on the proposed 1995-96 BUDGET, in the Eden Leonard Board Room, Commons Building, on the campus of Des Moines Area Community College, 2006 S. Ankeny Blvd, Ankeny, IA, on March 6, 1995, beginning at 4:00 p.m.

At the public hearing, any resident or taxpayer may present their objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of budget receipts and expenditures on file with the Board Secretary. Copies of the Supplemental Detail will be furnished to any taxpayer upon their request.

February 10, 1995

/s/ Helen Harris, Board Secretary

BUDGET ESTIMATE SUMMARY

<table>
<thead>
<tr>
<th>Revenues/Receipts</th>
<th>A</th>
<th>B</th>
<th>C</th>
<th>D</th>
<th>E</th>
<th>F</th>
</tr>
</thead>
<tbody>
<tr>
<td>Income from Property Tax Levy</td>
<td>1</td>
<td>4,835,515</td>
<td>3,442,055</td>
<td>0</td>
<td>3,327,980</td>
<td>7,968,681</td>
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<td>Student Fees</td>
<td>2</td>
<td>1,774,005</td>
<td>0</td>
<td>0</td>
<td>1,774,005</td>
<td>2,174,859</td>
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<td>Tuition</td>
<td>3</td>
<td>13,663,655</td>
<td>0</td>
<td>0</td>
<td>13,663,655</td>
<td>12,882,750</td>
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<td>State Aid</td>
<td>4</td>
<td>17,322,299</td>
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<td>0</td>
<td>17,322,299</td>
<td>19,229,011</td>
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<td>Other State Aid</td>
<td>5</td>
<td>1,220,008</td>
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<td>0</td>
<td>1,220,008</td>
<td>879,074</td>
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<td>Federal Aid</td>
<td>6</td>
<td>3,199,145</td>
<td>0</td>
<td>0</td>
<td>3,199,145</td>
<td>4,472,342</td>
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<tr>
<td>Sales/Service</td>
<td>7</td>
<td>113,064</td>
<td>0</td>
<td>0</td>
<td>113,064</td>
<td>199,892</td>
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<tr>
<td>Other</td>
<td>8</td>
<td>3,232,690</td>
<td>862,487</td>
<td>0</td>
<td>4,115,177</td>
<td>2,899,606</td>
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<td>Proceeds from Certificates</td>
<td>9</td>
<td>7,353,129</td>
<td>0</td>
<td>0</td>
<td>7,353,129</td>
<td>10,105,969</td>
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<tr>
<td>Total Revenues/Receipts</td>
<td>10</td>
<td>53,008,126</td>
<td>4,324,552</td>
<td>0</td>
<td>54,332,679</td>
<td>58,420,056</td>
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</table>

Expenditures:

<table>
<thead>
<tr>
<th>Expenses</th>
<th>A</th>
<th>B</th>
<th>C</th>
<th>D</th>
<th>E</th>
<th>F</th>
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<tbody>
<tr>
<td>Liberal Arts &amp; Sciences</td>
<td>12</td>
<td>10,835,929</td>
<td>0</td>
<td>0</td>
<td>10,835,929</td>
<td>9,987,647</td>
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<tr>
<td>Vocational and Technical</td>
<td>13</td>
<td>11,174,056</td>
<td>0</td>
<td>0</td>
<td>11,174,056</td>
<td>11,187,576</td>
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<tr>
<td>Adult Education</td>
<td>14</td>
<td>6,824,849</td>
<td>0</td>
<td>0</td>
<td>6,824,849</td>
<td>7,756,176</td>
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<td>Cooperative programs/Services</td>
<td>15</td>
<td>8,892,758</td>
<td>0</td>
<td>0</td>
<td>8,892,758</td>
<td>9,173,244</td>
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<td>Administration</td>
<td>16</td>
<td>1,550,894</td>
<td>0</td>
<td>0</td>
<td>1,550,894</td>
<td>1,467,345</td>
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<tr>
<td>Student Services</td>
<td>17</td>
<td>3,667,107</td>
<td>0</td>
<td>0</td>
<td>3,667,107</td>
<td>3,967,001</td>
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<td>Learning Resources</td>
<td>18</td>
<td>3,047,207</td>
<td>0</td>
<td>0</td>
<td>3,047,207</td>
<td>2,748,103</td>
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<tr>
<td>Physical Plant</td>
<td>19</td>
<td>3,941,651</td>
<td>4,015,295</td>
<td>0</td>
<td>7,956,946</td>
<td>11,533,369</td>
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<tr>
<td>General Institution</td>
<td>20</td>
<td>5,148,635</td>
<td>0</td>
<td>0</td>
<td>5,148,635</td>
<td>5,796,796</td>
</tr>
<tr>
<td>Total Expenditures</td>
<td>21</td>
<td>53,008,126</td>
<td>4,324,552</td>
<td>0</td>
<td>54,332,679</td>
<td>61,139,129</td>
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<tr>
<td>Net of Revenues and Expenditures</td>
<td>22</td>
<td>234,431</td>
<td>309,267</td>
<td>0</td>
<td>543,688</td>
<td>13,713,073</td>
</tr>
<tr>
<td>Beginning Fund Balance</td>
<td>23</td>
<td>3,663,100</td>
<td>250,000</td>
<td>0</td>
<td>3,913,100</td>
<td>7,953,501</td>
</tr>
<tr>
<td>Ending Fund Balance</td>
<td>24</td>
<td>3,897,531</td>
<td>559,267</td>
<td>0</td>
<td>4,456,800</td>
<td>8,803,208</td>
</tr>
</tbody>
</table>

$16,997,654,438=Estimated Property Valuation Estimated Taxation Rate per $1000 Valuation=$.4899

D. M. Register
2-16-95
March 6, 1995

Dr. Joe Borgen  
Des Moines Area Community College  
2006 S. Ankeny Boulevard  
Ankeny, Iowa 50021

Dear Dr. Borgen:

With this letter I am transmitting the statement I have prepared for your public hearing this afternoon. I am transmitting the letter and statement to you in advance due to the forecast for substantial snowfall this afternoon. In the event the weather turns bad, I will not be able to make the trip to Ankeny inasmuch as I have another commitment in Des Moines at 5:15 p.m.

I believe the enclosed statement is self explanatory. You should feel free to make copies to distribute to your Board. I apologize for my absence. As always, thank you for your continued good work and efforts on behalf of the Des Moines Area Community College. I wish you every success for the coming year.

Respectfully yours,

Eric W. Burmeister

E WB/er

cc: Christine Van Meter  
Polk-Des Moines Taxpayers Association  
d:\eb\borgen.doc  
Enclosure
STATEMENT TO THE BOARD OF DIRECTORS
DES MOINES AREA COMMUNITY COLLEGE
PROPOSED FY 1995-96 BUDGET

BY ERIC BURMEISTER, CHAIRPERSON
SCHOOLS COMMITTEE
POLK DES MOINES TAXPAYERS ASSOCIATION

Good afternoon Mr. Chairperson and members of the Board, my name is Eric Burmeister.
I live at 328 38th Place in Des Moines and I am appearing at this hearing on behalf of the
Polk-Des Moines Taxpayers Association.

On behalf of the Schools Committee of the Association I would like to thank Dr. Borgen,
Doug Shull, Darrell Roberts and Don Zuck for meeting with us on March 2nd. It is
always a pleasure to have the staff answer questions concerning the new budget and
especially for Dr. Borden’s remarks outlining the future plans for DMACC.

After a review of the budget by staff, a report to the Committee and finally the
Association’s Board of Directors, I am pleased to report that the Association supports
your FY96 budget. We are pleased to see a balanced budget with only minimal impact on
the tax rate.
This is probably the ninth or tenth statement I've written for presentation to this Board. DMACC has the good fortune of fine leadership and, frankly, the Association is running short of recommendations for issues of future study. With that said, our only comment can be to remain innovative and forward looking. Do not become complacent but continue to strive to offer programs that serve you students and the community in a manner appropriate to the moment.

Thank you for the opportunity to comment this afternoon.

3/6/95
Des Moines Area Community College
Proposed Tuition and Fees
FY 1996

**TUITION**

<table>
<thead>
<tr>
<th>Service Description</th>
<th>Adopted FY 95</th>
<th>Proposed FY 96</th>
</tr>
</thead>
<tbody>
<tr>
<td>Resident Full or part-time enrollment (per credit)</td>
<td>$44.00</td>
<td>$48.00</td>
</tr>
<tr>
<td>Audit (per credit)</td>
<td>44.00</td>
<td>48.00</td>
</tr>
<tr>
<td>Career Supplemental non-credit courses</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(per contact hour)</td>
<td>$2.95</td>
<td>3.20</td>
</tr>
<tr>
<td>Continuing and General Adult Ed - Local schools (per contact hour)</td>
<td>2.00</td>
<td>2.00</td>
</tr>
<tr>
<td>English as a Second Language</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(per contact hour)</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>Level 1 (per course)</td>
<td>65.00</td>
<td>65.00</td>
</tr>
<tr>
<td>Level 2-4 (per course)</td>
<td>75.00</td>
<td>75.00</td>
</tr>
<tr>
<td>Level 5-6 (per course)</td>
<td>50.00</td>
<td>50.00</td>
</tr>
<tr>
<td>High School Diploma (per course)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Non resident tuition is 200 percent of resident rate</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**FEES**

<table>
<thead>
<tr>
<th>Fee Description</th>
<th>Adopted</th>
<th>Proposed</th>
</tr>
</thead>
<tbody>
<tr>
<td>Processing fee (one time only)</td>
<td>10.00</td>
<td>10.00</td>
</tr>
<tr>
<td>Activity fee (per credit)</td>
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<tr>
<td>Service fee per credit</td>
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<td>6.05</td>
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<tr>
<td>Service fee per contact hour (non-credit)</td>
<td>0.20</td>
<td>0.20</td>
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<tr>
<td>Music fee (piano/instrumental-per course)</td>
<td>100.00</td>
<td>100.00</td>
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<tr>
<td>Correspondence course fee</td>
<td>15.00</td>
<td>15.00</td>
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<tr>
<td>Transcript fee</td>
<td>1.00</td>
<td>1.00</td>
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<tr>
<td>Convenience fee (TV classes - per course)</td>
<td>3.00</td>
<td>3.00</td>
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<tr>
<td>Lab fees for Advanced Technology Center and Computer</td>
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<td></td>
</tr>
<tr>
<td>Application Courses (per course)</td>
<td>$10-$100</td>
<td>$10-$100</td>
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<tr>
<td>Deferred payment fee</td>
<td>25.00</td>
<td>25.00</td>
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<tr>
<td>International student processing</td>
<td>100.00</td>
<td>100.00</td>
</tr>
<tr>
<td>GED Testing/Diploma</td>
<td>$25.00</td>
<td>$30.00</td>
</tr>
</tbody>
</table>

Des Moines Area Community College reserves the right to change tuition and fees.
RESOLUTION ADOPTING PROPOSED BUDGETS & TUITION & FEES, FY 1996

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF DES MOINES AREA COMMUNITY COLLEGE, that the proposed General and Plant Fund budget estimates (Funds 1, 2 and 7), and the proposed tuition and fees rates for FY1996 are hereby adopted, and that the Board Secretary is hereby directed to forward copies of the budgets to county auditors as required by law.

PASSED AND APPROVED this 6th day of March, 1995.

President, Board of Directors

ATTEST:

Secretary, Board of Directors

ROLL CALL VOTE

Aye - Courter, Froehlich, Johnson, Micich, Pecinovsky, Shull, Tursi

Nay - none

ATTACHMENT "C"
AGENDA

1. Call to order - immediately following public hearing.

2. Roll call.

3. Consideration of tentative agenda.

4. Presentation - "Younker Rehabilitation Center Project," Scott Ocken, Chairperson and Jeff Calkin, Instructor, DMACC Automotive Program.

5. Public comments.

6. Consideration of minutes of the February 6, 1995, regular Board meeting.

7. BOARD REPORT 95-003. Consideration of release for payment of the final 5% retainage to Christensen Garmer Corporation, for construction of the District Management Center, Ankeny Campus, and the Child Care Facility, Urban Campus.

8. BOARD REPORT 95-009. Discussion of the DMACC Strategic Plan for FY1996. 

8.1 Addendum.


10. BOARD REPORT 95-008. Consideration of the Human Resources report.

11. Consideration of payables.

12. Presentation of financial report.

13. President’s report.

14. Board members’ reports.

15. Closed session - litigation.
16. Information Items:
March 9 - CAMPUSES CLOSED--ALL STAFF IN-SERVICE AT ISU.
April 10 - Regular Board Meeting - Newton Campus - 4 p.m.

17. Adjournment.
8.1 Consideration of a resolution adopting the form of a general agreement pursuant to Section 403.21, Code of Iowa, and authorizing the College President to execute such an agreement with any jurisdiction within combined Area XI.
The regular meeting of the Des Moines Area Community College Board of Directors was held at the DMACC Commons, Ankeny Campus, March 6, 1995. Board President Doug Shull called the meeting to order at 4:15 p.m.

Members Present:
- Lloyd Courter
- Dale Froehlich
- Dick Johnson
- Anita Micich
- Gerry Pecinovsky
- Doug Shull
- Madelyn Tursi

*Due to inclement weather and road conditions, Director Courter was in attendance via speaker telephone.

Members Absent:
- Harold Belken
- Naomi Neu

Others Present:
- Joseph A. Borgen, President/CEO
- Helen Harris, Board Secretary
- Don Zuck, Treasurer
- Gordon Greta, Assistant to the President/General Counsel
- Other interested DMACC staff and community residents

A motion to approve the tentative agenda and addendum as presented was made by Pecinovsky, seconded by Tursi.


A video made by the Auto Mechanics and Auto Body students disassembling and reassembling an automobile for the physical therapy department at Younker’s Rehabilitation Center, Des Moines, was shown to the Board and others present. The car was donated by General Motors and will be used to teach car transfers and loading of the wheelchair to patients and their families. Scott Ocken and Jeff Calkin of the Auto Mechanics program and Mike Ross of the Auto Body Services program were in attendance to answer questions about the project.

None.

Having no corrections, additions or deletions to the minutes of the February 6, 1995, regular Board meeting, President Shull declared the minutes approved as presented.
BOARD REPORT 95-003. It was moved by Micich, seconded by Froehlich that the Board release in 30 days, the final 5% retainage to Christensen Garmer Corporation for construction of the District Management Center, Ankeny, and the Child Care Center at the Urban Campus, on condition that all punch list items have been completed by Christensen Garmer. If all punch items are not completed, the College will make payment less the value of uncompleted items. (Attachment #1)


BOARD REPORT 95-010. L. Courter made a motion that the Board approve Board Policy 2021, Firearms and Weapons on College Property; Threat Assessment; and Crisis Management. Second by Froehlich. A copy of said policy is Attachment #2 to these minutes.


BOARD REPORT 95-012. A motion was made by Pecinovsky, seconded by Johnson, that the Board approve the resolution adopting the form of a general agreement pursuant to Section 403.21, Code of Iowa, and authorizing the college president to execute such an agreement with any jurisdiction within combined Area XI. A copy of said resolution and agreement is Attachment #3 to these minutes.


BOARD REPORT 95-003. The proposed FY1996 DMACC Strategic Plan was distributed to the Board for their perusal and will be presented at the April Board meeting for action.

BOARD REPORT 95-008. A motion was made by Froehlich, seconded by Pecinovsky, that the Board approve the following personnel items.


Freier-Costello, Sharon K., Ankeny Campus, change from 1.00 FTE to .800 FTE. Annual salary $20,915; effective January 4, 1995.
Rhoades, Susan J.; change from Learning Center Assistant, Ankeny Campus (clerical, Grade 9) to Educational Advisor, Urban Campus (professional/technical, Grade 11); annual salary $24,200; effective January 23, 1995. Employment agreement with professional staff.

Resignations

Jones, Russell, Recreation Wellness Assistant, Ankeny Campus; effective February 10, 1995.

Early Retirement

DeVries, Ruth M., Instructor, Accounting, Urban; effective May 12, 1995. Dollar benefit is $30,407 to be paid in two equal payments; the first on July 1, 1995 and the second on January 3, 1996.

Harris, John R., Instructor, Diesel, Industrial & Technical; effective August 14, 1995. Dollar benefit is $42,681 to be paid in two equal payments; the first on August 15, 1995, and the second on January 3, 1996.

Higgins, Helen, Office Assistant 1, Placement/Student Development; effective June 30, 1995. Dollar benefit is $10,795 to be paid in two equal payments; the first on July 1, 1995, and the second on January 3, 1996.

Sartain, Harold D., Instructor, Speech, Ankeny; effective May 12, 1995. Dollar benefit is $45,249 to be paid in two equal payments; the first on July 1, 1995, and the second on January 3, 1996.

Terrell, Roberta, Cook, Cafeteria; effective June 30, 1995. Dollar benefit is $12,914 to be paid in two equal payments; the first July 1, 1995, and the second on January 3, 1996.

Yarrow, Marvin, Instructor, Building Trades; effective August 14, 1995. Dollar benefit is $41,677 to be paid in two equal payments; the first on August 15, 1995, and the second on January 3, 1996.

Retirement


Transfer

Perry, Mike, Director of Student Development to Dean of Evening/Weekend College; effective February 6, 1995.

APPROVAL OF PAYABLES

Approval of the payables as presented in Attachment #4 to these minutes was made by Courter; second by Pecinovsky.


FINANCIAL REPORT

The February 28, 1995, Financial Report (Attachment #5) was presented by Darrell Roberts, Vice President of Business Services.
Chapter 260E, Iowa Code, provides that when a company receives new jobs training funded by training certificates, that company is responsible for the cost of such training and the payment of the certificates to the extent of any shortfall between the cost of training and certificate payments and the amount of tax increment dollars and/or new jobs credit from withholding actually received. The law requires DMACC to have a lien on a company's business property located in the state of Iowa. In order to have priority over competing liens, the DMACC lien must be filed with the appropriate county and state offices. A lien filed at commencement of training has priority over later liens. All community colleges in the state do not file a lien at the court house; they establish a lien, but do not file. The opinion and direction of the Board is that DMACC should continue to file the lien at the court house; if a company does not want one filed for confidential reasons, a surety bond must be posted.

Director Courter left meeting.

G. Pecinovsky made a motion that the Board hold a closed session as provided in Section 21.5(1)(c) of the Open Meetings Law to discuss strategy with counsel in matters that are presently in litigation or where litigation is imminent where its disclosure would be likely to prejudice or disadvantage the position of the governmental body in that litigation; second by Froehlich.

Motion passed unanimously on a roll call vote, and at 4:45 p.m., the Board convened in closed session. Gordon Greta, DMACC General Counsel, was in attendance at the closed session.

The Board returned to open session at 5:35 p.m. A tape recording of the closed session is in the DMACC safety deposit box at Community State Bank, Ankeny.

A motion for adjournment was made by Johnson, seconded by Tursi.

Motion passed unanimously and at 4:55 p.m., Board President Shull adjourned the meeting.

DOUG SHULL, Board President

HELEN HARRIS, Board Secretary
March 3, 1995

Mr. Don Zuck
Vice President, Operations
Des Moines Area Community College
2006 S. Ankeny Boulevard
Ankeny, Iowa 50021

Dear Mr. Zuck:

DMACC District Management Center and Child Care Facility, Construction Contract Closeout: RDG/Bussard Dikis #91201.00 and 93263.00(7,6,6)

This is to advise you that, to the best of our knowledge, belief and professional judgement, work under the DMACC District Management Center and Child Care Facility construction contract is complete and installed in accordance with the contract documents with the exception of the items noted on the attached Final Inspection dated March 2, 1995.

We recommend approval of the work and payment of retainage to the Contractor excepting double the value of the remaining work.

Sincerely,

Arnold E. Fischer, AIA

encl: Child Care Facility Final Inspection list of incomplete work dated March 2, 1995
       District Management Center Final Inspection list of incomplete work dated March 2, 1995
FINAL INSPECTION

PROJECT: District Management Center
Des Moines Area Community College
RDG/BD #92239.00
DATE: March 2, 1995
PRESENT: Arnie Fischer
RDG Bussard Dikis, Inc.
CONTRACT: Christensen Garmer
General Contractor
DISTRIBUTION:
John Snyder - Christensen Garmer
Don Zuck - Des Moines Area Community College
Jim Wilson, Structural Engineer
Jim Lee - Shive Hattery
Jessie Lewis - Cross Gardner

The Final Inspection of the DMACC District Management Center was held on the following dates:
1. General Work - March 2, 1995, see following list from RDG/BD.
   Inspection included review of Interior punch list and inspection of exterior of the structure and arcade.
2. Site Work - March 1, 1995, see attached list from Cross Gardner and Assoc.
3. Mechanical and Electrical - February 16, 1995, see attached letter from Shive Hattery.

The work was determined to be Substantially Complete December 21, 1994.

The following items are incomplete or require corrective work prior to final payment.

EXTERIOR:

1. Arcade (connecting link):
   a. Complete painting
   b. Rake expansion joints at brick piers and install sealant.
   c. Clean concrete spatters off brick and existing light fixture at Commons.

2. North Elevation:
   a. Fill openings above main entrance (birds/insect entry). Replace exposed insulation with wood trim.
   b. Cover plate missing at 2 junction boxes - west side of entrance.
   c. Complete painting.
   d. Install wood trim to replace exposed insulation east of downspout (west side of entrance).
   e. Remove duct tape on soffit after completing painting.
   f. Finish grade covers masonry weeps.

3. West Elevation:
   a. Finish grade covers masonry weeps.

Regrade to match wall sections and comply with grading plan and specifications.
b. Area west of Mech 116 requires fill. Cover/protect/trim exposed pipe insulation on refrigerant piping at structure for neat appearance.
c. Replace 3 damaged (broken corners) brick under window, Office 105.
d. Remove entrance slab forms - door 107 and finish grade this area for positive drainage.

4. South Elevation - OK
5. East Elevation:
a. Area west of Mech 113, Conf. 117 and Mech. 119:
   1) Complete finish grading at recessed areas (fill)
   2) Cover/protect/trim exposed pipe insulation on refrigerant piping at structure for neat appearance.
b. Finish grade covers masonry weeps. Regrade to match wall sections and comply with grading plan and specifications.
c. Fill openings in soffit with wood trim to prevent bird and insect entry to attic - Office 114. Verify openings at entire perimeter are filled.
d. Paint panels under windows. Paint appears to be flaking off.

6. Splash blocks
7. Provide elevations of finish grades (relative to floor elevation) to verify slope away from building is as described on grading plan. Brick weeps are 1 1/2" below floor elevation.

INTERIOR:
1. Seal top and bottom of wood doors.
2. Vestibule 100:
   a. Rotate floor mat 90 degrees.
   b. Clean paint drips from floor.
   c. Clean paint drips and stain from threshold - interior and exterior pairs.
   d. Clean all face brick - mortar, dust, dirt, concrete, efflorescence.
   e. Install sealant at gypsum board/brick and gypsum board/timber joints.
   f. Precast column caps: Remove material at beam bearing location and caulk. Repair rough appearance of fill material.
   g. Remove tag at removable mullion.
3. Storage 101:
   a. Shelf support, S. end - repair gypsum board.
   b. North wall is very cold. Verify insulation has been installed in stud space and closed at top plate.
4. Open Space 107:
   a. Door 107, clean threshold.
   b. South end, South Wall, Repair Gyp Bd. at light sw.
   c. Fill voids in space between members of truss where air is infiltrating.
   d. Install 3 missing bolts - column to beam connections.
5. Office 108:
   a. Repair frayed edge of wall fabric. 2 joints - east wall.

6. Toilet 108A:
   a. Front shower door - reverse door so smooth face is on interior.
   b. Walls - Repair gyp bd and paint where pencil marked.
   c. Shower - Clean drywall compound and paint from vinyl trim at top
      and sides of shower. Caulk between vinyl and trim at tile.
   d. Complete filling nail holes in door frame.
   e. Fluorescent light over lavatory flickers.
   f. West wall is extremely cold (cold air coming from light switch).
      Verify vapor barrier and insulation have been installed. Seal annular
      holes at electrical conduit in top plate of wall.

7. Storage/Workroom 112:
   a. North Side, N. Wall, set nail - door frame and fill other nailholes.

8. Office 117A, Install baseboard heating unit.

9. Office 117:
   a. Repair broken window.
   b. Repair Gyp.Bd:
      1) Repair corner bead - south wall.
      2) South wall, center at ceiling.

10. Mechanical 119, Repair Gyp B'd all walls and repaint.

11. Closeout documents.

AEF
February 21, 1995

RDG Bussard Dikis
ATTN: Arnie Fischer
303 Locust St., Suite 300
Des Moines, IA 50309

RE: DMACC Management Center

Dear Arnie:

On Thursday, February 16, 1995, we visited the Management Center at DMACC to finish our final construction review of those rooms previously uncompleted. We found no particular items in the rooms that need attention. However, we did notice the exterior wall louvers did not appear to be caulked around the perimeter. This may be contributing to the cool temperatures in the mechanical rooms. Our understanding is Landis & Gyr Powers will also check on proper operation of the outside air dampers on Friday, February 17, 1995.

Sincerely,

SHIVE-HATTERY
ENGINEERS AND ARCHITECTS, inc.

James A. Lee, P.E.

Copy: Mark Baethke, DMACC

JAL/jbs
MEETING MEMO

DATE: March 1, 1995

PROJECT: DMACC District Management Center

PROJECT NO.: 91126

PRESENT: Patrick Dunn, Crose-Gardner Associates, Inc.

RE: INITIAL INSPECTION OF SITE WORK

Comments, additions, or corrections to this memo should be communicated in writing to Crose-Gardner Associates within seven (7) days of issuance. If no comments are received within that period, this memo will be assumed accurate and filed as a part of the permanent record for this project.

ITEMS

The General Contractor shall coordinate the completion of the following items:

1. All expansion/isolation joints in site walks shall be sealed using the specified joint sealer. Submit color sample for approval.

2. All joints in parking and drive pavement shall be sealed as shown on details 4/SP4 and 7/SP4.

3. All remaining sonotubes (used to form light bases) above grade shall be removed.

4. All parking stall striping shall be painted. See Project Manual - Volume #2, Section 02564 "Traffic Lane Markings".

5. Install the remaining portion of walk adjacent the drive. Take note to install expansion joints as shown on 1/SP5, 3/SP5, 7/SP5, and 8/SP5.

6. The portion of the concrete walk adjacent to the drive, which has been installed, was not installed properly. The expansion joints were not placed as shown in details 3/SP5, 7/SP5, and 8/SP5. For the walk to perform as designed, it should be removed and installed as detailed. An alternative to removal and replacement will control moisture infiltration, but will not provide isolation of components as designed. The following describes this alternative: At locations where expansion joints were shown, perform work detailed on 7/SP4.

7. The patio paving joints were sawed; not tooled (as specified). The walk (adjacent the drive) joints were tooled (as specified). The remaining portion of walk adjacent the drive shall have tooled joints.

8. Remove the forms around all light bollard bases.

9. Light bollards 11 and 12 were not installed with expansion joints as shown on detail 7/SP5 and 8/SP5. At locations where expansion joints were shown, perform work detailed on 7/SP4.

10. The Owner shall install two Handicapped signs. No signs are currently in the contract.
MEETING MEMO  
March 1, 1995  
Page Two

11. At light bollards 11 & 12, sawcut the patio paving as shown on detail 1/SP4.

12. The concrete walk abutting the structural slab at the entrance to D.M.C. is 1/4" - 1/2" higher than the structural slab. Contractor to discuss options with Architect, Landscape Architect, and Owner.

13. The expansion joint was not installed where the brick paving abuts concrete paving, as shown in detail 13/SP5. Also, the brick paving varies in elevation (up to 3/8") relative to adjacent concrete paving. Contractor to discuss options with Architect, Landscape Architect, and Owner.

14. Repair sod and tire ruts in drive circle at entrance.

15. Complete grading and clean-up work including:
   - Pick up debris at SE corner of parking lot.
   - Remove/disperse piles of dirt located around the site.
   - Establish finish grade at building as shown on SP2.
   - On south side of D.M.C. building, Contractor to determine existing slope from the building, south, to edge of plateau. SP2 shows a 3% slope away from building. From visual observations, this does not seem to exist. Contractor to report findings to Architect and Landscape Architect for review and comment.

END OF MEMO

PFD:kass

cc: Arnie Fischer

3/3/95
01128M3
**FINAL INSPECTION**

**PROJECT:** Child Care Facility, DMACC Urban Campus  
**RDG/BD #93263.00**

**DATE:** March 3, 1995

**PRESENT:** Arnie Fischer  
RDG Bussard Dikis, Inc.

**CONTRACT:** Christensen Garmer Corp.  
General Contractor

**DISTRIBUTION:**  
John Snyder - Christensen Garmer  
Don Zuck - Des Moines Area Community College  
Bob Britson - Structural Engineers  
Curtis Klaassen - KJWW  
Jessie Lewis - Cross Gardner

The Final Inspection of the DMACC Urban Campus Child Care Facility was held on March 2, 1995 at the request of the Contractor. The Final Inspection included the exterior of the structure and a review of the Semi-Final Inspection list of incomplete work. A Semi-Final Inspection of the site, was conducted on November 28, 1994. Sitework will be completed as weather allows.

The project was determined to be Substantially Complete January 9, 1995.

The following items are incomplete or require corrective work prior to final payment:

**EXTERIOR:**

1. **West Elevation:**
   a. Planting bed mulch covers sill, frame, and part of glazing. Top of mulch should not be higher than -0'-2". Remove earth below mulch in order to maintain required depth of mulch. See south and east elevation for correct relationship of grade to exterior wall.
   b. Window 102 - Install sealant in precast-to-frame joint at upper left corner.
   c. Concrete slab at round column  
      Remove concrete at expansion joint  
      Rake expansion joint back 1/2"  
      Install self-leveling sealant over expansion joint.
   d. Paint steel column - 2nd coat.

2. **South Elevation:**
   a. Paint handrail
   b. Lower valve so it is not a mowing hazard.

3. **East Elevation - OK**

4. **North Elevation:**
   a. Remove rust and paint gas pipe.
   b. Remove temporary wood stakes.
   c. Seal precast at remote meter conduit penetration.

**INTERIOR:**

1. Seal top and bottom of wood doors.
2. Vestibule 101 - Install power outlet at south wall at standard height.
3. Lounge 103 - N.Wall, Clean vinyl paste from window frame.
4. Play Area 105, E. Wall, Remove vinyl paste from door frame.
5. Toilet 117, S. Wall, Repair GB.
FINAL INSPECTION
Urban Campus Child Care Facility
RDG/BD #93263.00
March 2, 1995

6. Play Area 112, Changing Area 115, Cubby 113:
   a. Remove vinyl adhesive from door frames and base.
   b. Vinyl wall fabric bubbling above base - west of water fountain.

7. Toilet 112A - Re-adhere base at end of wall and outside corner (glue failure).

8. Closeout documents.

AEF
CONSTRUCTION OBSERVATION MEMO

DATE: November 28, 1994

PROJECT: Urban Campus Child Care Facility
Des Moines Area Community College

PROJ.NO: 93015CD

PRESENT: Don Zuck, DMACC
Darrell Roberts, DMACC
John Snyder, Christensen-Garmer (CG)
Martha Van Sickle, Pine Grove Nursery (PGN)
Arnie Fischer, RDG Bussard Dikis (RDG)
Jesse Lewis, Cross-Gardner Associates (CGA)

RE: PUNCH LIST
SITEWORK AND LANDSCAPING.

Comments, additions, or corrections to this memo should be communicated in writing to Cross-Gardner Associates within seven (7) days of issuance. If no comments are received within that period, this memo will be assumed accurate and filed as a part of the permanent record for this project.

WORK TO BE COMPLETED:

1. Remove soil and rubbish piles.

2. Clean debris and soil from sidewalk and driveway surfaces.

3. Repair low spot in asphalt pavement at SW corner of parking lot fronting on Day Street.

4. Grind high spots in asphalt paving along curb line at drop-off area at main entrance to insure positive along curb line and at curb drop.

5. Remove existing brush under existing trees and prune lower branches (within 5' of ground) of existing trees at the SW corner of the parking lot fronting on Day Street.

6. Clean-up edge of gravel under existing Cataipa tree located at the SW corner of the parking lot fronting on Day Street.

7. Complete saw cutting control joints in concrete paving at the play area.

8. Complete soil backfilling of curb and sidewalk at the south side of the 8th Street access drive. Seed backfilled area.

9. Cut sod into soil surface at detention basin outlet to insure positive drain from parking lot outlet to detention basin outlet.

10. Roll sod and trim sod edges along curbs and sidewalks.

11. Straighten all trees; re-stake and adjust staking cable to conform with planting details; add mulch to all plant saucers to conform to planting details; secure tree trunk wrapping and check caliper sizes on all deciduous trees.
CONSTRUCTION OBSERVATION MEMO
November 26, 1994
Page Two

RECOMMENDATIONS:

1. Owner to clean pea gravel from surface of shredded wood mulch at play area.

2. Owner to advise RDG/CGA regarding decision on low retaining wall along south edge of parking lot that abuts residential lot.

3. We recommend conditional final acceptance of the sod. To meet conditions of substantial completion, we further recommend the Contractor submit a letter agreeing to replace sod that does not winter and to complete the work described in items 9 and 10 above at the earliest time site conditions permit in the Spring of 1995.

4. We recommend conditional final acceptance of the seeding. To meet conditions of substantial completion, we further recommend the Contractor submit a letter agreeing to overseed, as specified for the original seeding, all seeded lawn areas that do not satisfactorily "green-up" in the Spring of 1995.

5. We recommend conditional initial acceptance of the trees and shrubs. To meet conditions of substantial completion and the terms of initial acceptance, we further recommend the Contractor submit a letter agreeing to replace all trees and shrubs that are found to be unacceptable in the Spring of 1995.

During the winter months, the Owner is responsible to protect the plants from damage by users of the site, maintenance operations and rodent damage. The Contractor will not be required to replace plants that are determined to be unacceptable due to harm or damage that has resulted from the Owner's use or operations on the site.

Following all required replacement in the Spring of 1995, we will issue a letter of initial acceptance that will post date the plant material warranty to November 28, 1994. We will plan to conduct a final inspection of all trees and shrubs, prior to the end of the warranty period (November 28, 1995). The final inspection will identify plant material replacements required to fulfill the terms of the plant material warranty. Once these replacements have been made, we will issue a letter of final acceptance.

END OF MEMO

JWL:vis
12/12/94

cc: Arnie Fischer, RDG Bussard Dlkis

93015M1
The educational mission of Des Moines Area Community College requires that students, faculty and staff function in a secure learning and working environment. Community colleges are a microcosm of the larger community and face the same challenges associated with weapons, crime and violence. Of necessity, the imperative of personal security on campus must be accomplished in accordance with essentially the same constitutional rights of liberty and due-process-of-law that students, faculty and staff possess off-campus.

Other kinds of risks to students, personnel and the physical infrastructure of the college also exist. As the college physical plant becomes more extensive and complex, DMACC's educational mission becomes increasingly vulnerable to physical damage caused by acts of violence, fire, or natural disasters, all of which pose different but similarly dangerous risks to the personal security of students, faculty and staff and to the serviceability of college facilities.

All of these concerns -- from the risk of personal violence in the workplace to the risk of fire or tornado -- should be addressed comprehensively.

FIRESRMS AND WEAPONS ON COLLEGE PROPERTY

The introduction of firearms and other weapons into the campus environment by students or employees poses a uniquely grave risk requiring unprecedented measures that would be inappropriate with respect to all other forms of dangerous conduct. Unauthorized firearms and other weapons (including simulated weapons) will not be tolerated on campus. The college president shall formulate procedures to assure prompt, certain and severe consequences for the unauthorized introduction of firearms and other weapons (including simulated weapons) onto campus by students or employees.

THREAT ASSESSMENT

The college president shall develop procedures (1) to assure timely assessment of firearms/weapons-related and other threats to individual and campus security on a case-by-case basis and (2) to develop and direct appropriate short-term and long-term institutional interventions designed to reduce or eliminate such risks of danger.
CRISIS MANAGEMENT

The college president shall develop procedures (1) to manage, contain and reduce the adverse consequences of actual college crises emerging out of threats or other dangerous circumstances and (2) to promptly restore normal college functions and activities in the wake of such crises.

Adopted: March 6, 1995
March 6, 1995

Fax: 965-7022

Dr. Joseph Borgen, President
Des Moines Area Community College
2006 South Ankeny Boulevard
Ankeny, Iowa 50021

Re: Section 403.21 Proposed Protocol Agreement

Dear Dr. Borgen:

You have requested our opinion regarding the effect and validity of the proposed 403.21 Agreement (the "Protocol") and our comments on the proposed Memorandum to Jurisdictions (the "Memo"), designed to explain DMACC's intended approach to the requirements of Section 403.21.

House File 2204 of the 1994 Session of the Iowa Legislature added a Section 403.21 (the "Act") to the Urban Renewal laws requiring communication and cooperation among cities, counties and community colleges with respect to allocation and division of taxes, and a provision that no job training project, as defined in Chapters 260E or 260F, shall be undertaken after July 1, 1995 unless the municipality and the community college have entered into an agreement, or have jointly adopted a plan, relating to a community college's new job training program which shall provide procedures for advance notification, exchange of information, mutual consultation and procedural guidelines.

The Protocol which you have provided to us responds to the new requirements of Section 403.21, and upon execution would be the "joint adoption of a plan" responsive to the Act.

We have found nothing inconsistent between the Protocol and the Act. In our opinion, the Protocol when executed by DMACC and a local jurisdiction will be
legal and binding in accordance with its terms and will satisfy the requirements of the Act.

We have also reviewed the proposed Memo, and in our opinion there is nothing in the Memo which is contrary to the Act or the Protocol.

Respectfully submitted,

DORSEY & WHITNEY, P.L.L.P.

BY: Robert H. Helmick

RHH:sj
cc: Gordon Greta
AGENDA ITEM
Consideration of Resolution Adopting the Form of a General Agreement Pursuant to Section 403.21, Code of Iowa, and Authorizing the College President to Execute Such an Agreement With Any Jurisdiction Within Combined Area XI

BACKGROUND

Since the inception of Chapters 260E and 260F, community colleges have had the unrestricted authority to enter into jobs training agreements and to fund training projects by imposing tax increment financing (TIF) at locations not already subject to TIF. Notwithstanding the obvious economic development value of the plant and equipment expansions and relocations associated with such TIF funded training programs, and despite the reality that the increase in taxes often would not have occurred at all but for the plant and equipment expansions or relocations associated with the training programs, over the years some city and county leaders have complained about the ability of community colleges to "deprive" them of tax revenues by imposing TIF districts within their areas of operation. In response to these complaints, the Iowa legislature passed HF 2204 which added new section 403.21 to the Iowa Code. Effective July 1, 1995, community colleges are prohibited from undertaking jobs training programs under either 260E or 260F unless the community college and the municipality have entered into an agreement or plan with respect to communication and cooperation regarding the allocation and division of taxes and providing for advance notification, exchange of information, mutual consultation, and procedural guidelines for such jobs training programs.

Attached hereto as Attachment "A" is the preliminary draft of a MEMORANDUM designed to inform counties and cities on the practical realities of new section 403.21. As Attachment "A" demonstrates, the best interests of counties and cities as well as prospective employers will be served by utilizing a "general agreement" process. Attachment "B" is a proposed Board Resolution which would have the effect of adopting a form for such general agreements and authorizing the College President to execute such an agreement with any jurisdiction within Area XI which is willing to do so. Attachment "C" is the proposed general agreement form.

At the Board meeting of September 12, 1994, this subject came before the Board as an information item with the expectation that consideration of the proposed Form of a General Agreement Pursuant to Section 403.21 would occur at the Board meeting of October 10, 1994. However, by October 10, 1994, we had learned of efforts by IACCT to coordinate such protocols on a state wide basis and determined that we should
review this effort before finalizing our own course of action. We had also become aware of proposed new administrative rules that might affect such protocols. Finally, we determined that outside legal counsel should review our proposed protocol. Based on these considerations, I asked the Board to defer action on this matter until these questions could be resolved.

The rulemaking process has now concluded without significant changes. We have examined the IACCT approach believe we can improve upon it. The protocol we have developed has been reviewed and approved by outside counsel.

**RECOMMENDATION**

It is recommended that the Board approve the proposed Resolution adopting a form for such general agreements and authorizing the College President to execute such agreements.

Dr. Joseph Borgen, President

Attachments:

A. Preliminary draft of informational MEMORANDUM to cities and counties.
B. Proposed Board Resolution
C. Proposed general Agreement form.
DATE: March 1, 1995

TO: The Cities and Counties of Combined Area XI

FROM: Dr. Joseph Borgen, President

RE: Job Training Program Under Chapters 260E & 260F After July 1, 1995

Over the past 11 years Des Moines Area Community College has successfully conducted 162 job training programs involving 9,518 workers under Chapter 260E (utilizing tax increment financing, hereinafter "TIF"), and 2 job training programs involving 33 workers under Chapter 260F (utilizing TIF). Taken together, these programs have had a total training dollar value of $23,701,025, have infused a total of $316,028,367 worth of new plant and equipment into central Iowa, and have generated a minimum of $171,574,760 in total first year wages (of course, these wages continue to be generated year after year for the life of each new job created). Upon repayment of the training certificates, the new incremental property taxes are no longer diverted and become available to local jurisdictions. It is clear from these figures that TIF based job training programs conducted by DMACC throughout Area XI have had an enormously favorable impact on the economic development of central Iowa.

Iowa's low unemployment rate and economic vitality can be attributed in significant part to 260E and 260F jobs training programs because historically 100% of the tax increment created by new construction and equipment has been available to expanding or relocating employers to fund such training programs. Such 100% tax increment financing has been a powerful incentive for attracting new companies to Iowa and for encouraging present Iowa companies to expand their workforce within Iowa. All jurisdictions within Iowa have benefited equally from this incentive because it has been equally available throughout the State of Iowa.

Notwithstanding the extraordinary success of 100% tax increment financing for new jobs training programs conducted by community colleges, some county and municipal leaders have complained over the years about the ability of community colleges, on behalf of expanding or relocating employers, to impose such financing within their areas of operation without their consent. In response to these complaints, the Iowa Legislature passed HF 2204 which added new section 403.21 to the Iowa Code. Effective July 1, 1995, community colleges are prohibited from undertaking jobs training programs under either 260E or 260F unless the community college and the municipality have entered into an agreement or plan with respect to communication and cooperation regarding the
allocation and division of taxes and providing for advance notification, exchange of
information, mutual consultation, and procedural guidelines for such jobs training
programs.

There are two basic ways in which such agreements can be reached:

(1) DMACC, individual jurisdictions, and individual prospective employers can jointly
negotiate separate and distinct agreements for individual training programs
(hereinafter called "ad hoc agreements"), or

(2) DMACC can enter into general agreements with jurisdictions establishing
parameters within which DMACC is authorized to expeditiously finalize individual training
agreements with prospective employers (hereinafter called "general agreements").

It must be remembered that companies considering expansion or relocation in Iowa are
extensively courted by jurisdictions inside and outside Iowa. Such companies almost
always have the luxury of making their decisions in the face of a host of attractive
incentive packages. Because of DMACC's position as the sole provider of tax funded
jobs training in central Iowa, DMACC is often called upon by such companies to provide
information and guidance in formulating their expansion and relocation plans. So long
as DMACC had unrestricted authority throughout Area XI to obtain TIF funding on behalf
of such employers for jobs training programs, DMACC was able to promote all of the
jurisdictions within Area XI to expanding or relocating employers on an equal footing.
However, In light of the new provisions of section 403.21 effective July 1, 1995,
individual jurisdictions will have the authority to limit or even prevent DMACC from
obtaining TIF funding on behalf of expanding or relocating employers for jobs training.
While this new statutory authority after July 1, 1995, may give jurisdictions the apparent
advantage of maximum control over economic development within their respective areas
of operation, there are significant problems jurisdictions should consider before deciding
to utilize this new authority.

First, companies considering expansion or relocation in Iowa demand confidentiality
regarding their business plans and often make inquires about job training on a "no-
name" basis; many companies will simply be unwilling to "go public" with their plans by
having to negotiate training programs with jurisdictions in open meetings.

Second, companies considering expansion or relocation in Iowa enjoy the ability to
"shop" a highly competitive and constantly evolving marketplace of multiple economic
incentives created by other states and other jurisdictions within Iowa; for jurisdictions
within DMACC's Area XI to successfully compete for plant expansions and relocations,
DMACC must be in a position to make prompt and binding commitments for job
training throughout the entire Area XI district without the additional hurdle of obtaining
individual approval of projects by individual jurisdictions on an ad hoc basis.
Third, to the extent that some jurisdictions may seek to secure for their own uses a portion of the tax increment financing that has historically been available to expanding or relocating employers for jobs training, such jurisdictions will immediately suffer a competitive disadvantage with respect to other jurisdictions within and without Area XI which appreciate the economic development value of preserving 100% of such financing for attracting employers through jobs training programs.

In order for jobs training programs to continue to achieve the remarkable economic development gains of the past, jurisdictions must be willing to enter into general agreements with DMACC which will preserve the availability of 100% tax increment financing for such projects and which will preserve DMACC's ability to enter into such training agreements after July 1, 1995, with the same degree of confidentiality, efficiency and finality as before July 1, 1995.

Nevertheless, DMACC appreciates the clear legal right of local jurisdictions to reject the general agreement process proposed by DMACC in favor of an ad hoc agreement process. DMACC will of course honor any such ad hoc agreement process as well as any conditions and limitations any local jurisdictions may choose to impose upon the availability of TIF funded dollars to prospective employers for training projects within their areas of operation. Additionally, DMACC will make prospective employers fully aware of any such conditions and limitations to the extent they exist in certain jurisdictions and not others. As a practical matter, however, jurisdictions utilizing the ad hoc agreement process must understand the competitive disadvantage they are imposing upon themselves.

In the final analysis, it seem clear that expanding and relocating employers:

(a) will prefer to avoid the lack of confidentiality necessitated by negotiating agreements with local jurisdictions in open meetings,

(b) will prefer to avoid the delays and uncertainties associated with jurisdictions that require the right of ad hoc approval of training agreements within their areas of operation, and

(c) will prefer to locate new or expanded plants in jurisdictions where 100% of TIF revenues will be available to fund training programs for their employees.
RESOLUTION ADOPTING THE FORM OF A GENERAL AGREEMENT PURSUANT TO SECTION 403.21, CODE OF IOWA, AND AUTHORIZING THE COLLEGE PRESIDENT TO EXECUTE SUCH AN AGREEMENT WITH ANY JURISDICTION WITHIN COMBINED AREA XI

WHEREAS, DMACC acknowledges the significant economic development value of jobs training projects undertaken by DMACC pursuant to the provisions of Chapters 260E and 260F of the Iowa Code; and

WHEREAS, DMACC is mindful of new obligations imposed by §403.21, Code of Iowa, with respect to communication and cooperation among cities, counties, and community colleges regarding the allocation and division of taxes and jobs training projects as defined in chapter 260E and 260F after July 1, 1995; and

WHEREAS, DMACC believes that the economic development value of jobs training projects as defined in chapter 260E and 260F can be maximized by continuing to make available to community colleges one hundred percent (100%) tax increment financing as it has historically been utilized by community colleges to finance jobs training; and

WHEREAS, DMACC believes that because companies seeking to expand or relocate in the area served by DMACC routinely demand that their plans remain confidential and that negotiations regarding jobs training programs occur expeditiously, the execution of an agreement designed to apply prospectively to all jobs training programs undertaken from and after July 1, 1995 is preferable to involving cities and counties in the ad hoc negotiation of each such job training program contemplated within the area of operation of each county or city;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Des Moines Area Community College that the form AGREEMENT attached to Board Report 94-074 as Attachment "C" is hereby approved.

BE IT FURTHER RESOLVED, that the College President is hereby authorized to enter into an AGREEMENT in such form with all jurisdictions within Area XI willing to do so, and that the execution of such an AGREEMENT by the College President shall be deemed to have been done with the full authority and approval of the Board of Directors.

Passed and approved this 6th day of March, 1995

Attest: __________________________________________
President of the Board of Directors

_________________________________________
Secretary of the Board of Directors

Attachment "B"
AGREEMENT PURSUANT TO SECTION 403.21, CODE OF IOWA

On this ____ day of ________________, 19___, Des Moines Area Community College (hereinafter "DMACC") and [Name of City or County] ____________________________________________ (hereinafter "Local Government") hereby agree that:

WHEREAS, DMACC and Local Government jointly acknowledge the significant economic development value of jobs training projects undertaken by community colleges pursuant to the provisions of Chapters 260E and 260F, Code of Iowa (hereinafter "Jobs Training Projects"); and

WHEREAS, DMACC and Local Government are mindful of new mutual obligations imposed by §403.21, Code of Iowa, with respect to communication and cooperation among cities, counties, and community colleges regarding the allocation and division of taxes and Jobs Training Projects undertaken pursuant to Final Job Training Agreements entered into on or after July 1, 1995; and

WHEREAS, DMACC and Local Government jointly acknowledge that the economic development value of Jobs Training Projects can be maximized by continuing to make available to community colleges one hundred percent (100%) of the incremental taxes diverted for the payment of program costs pursuant to §260E.4 and §260F.4, Code of Iowa, as such incremental taxes have historically been utilized by community colleges to finance Jobs Training Projects; and

WHEREAS, DMACC and Local Government jointly acknowledge that because companies seeking to expand or relocate in the area served by DMACC routinely demand that their plans remain confidential and that negotiations regarding Jobs Training Projects occur expeditiously, the execution of an agreement designed to apply prospectively to all Jobs Training Projects undertaken pursuant to Final Job Training Agreements entered into on or after July 1, 1995 is preferable to involving Local Government in the ad hoc negotiation of each such Jobs Training Project contemplated within the area of operation of Local Government;

NOW, THEREFORE, IT IS FURTHER MUTUALLY AGREED AS FOLLOWS:

1. PURPOSE OF AGREEMENT: The purpose of this agreement is to promote communication and cooperation between DMACC and Local Government and to fulfill the mutual obligations of DMACC and Local Government under §403.21, Code of Iowa, from and after July 1, 1995, and this agreement shall constitute the "agreement" and "jointly adopted ... plan" contemplated therein.

2. PROCEDURE FOR "ADVANCE NOTIFICATION", "EXCHANGE OF INFORMATION", AND "MUTUAL CONSULTATION": Inasmuch as all Jobs Training Projects as defined in Chapters 260E and 260F, Code of Iowa, within the area of operation of Local Government undertaken pursuant to Final Job Training Agreements entered into on or after July 1, 1995, will be undertaken by DMACC in accordance with the provisions of this agreement, DMACC and Local Government deem the terms of this agreement to
constitute and fully comply with the statutory requirement for "advance notification", "exchange of information", and "mutual consultation."

3. DURATION OF AGREEMENT. This agreement shall commence on July 1, 1995, shall apply to Final Job Training Agreements entered into on or after July 1, 1995, and shall remain in full force and effect until and unless either party gives the other party written notice by certified mail that the agreement shall terminate one (1) year from the date of receipt of such notice; it shall be conclusively presumed that such notice was received five (5) business days from the date of mailing indicated by the certification documentation.

4. PROCEDURAL GUIDELINES FOR ALL NEW JOBS TRAINING PROJECTS UNDERTAKEN DURING THE TERM OF THIS AGREEMENT:

a) For Jobs Training Projects based in whole or in part on incremental property taxes under §260E.4 or §260F.4, Code of Iowa, (hereinafter "TIF"), at any location within Local Government's area of operation not already subject to an urban renewal district for which Local Government has provided for the division of property tax revenues under §403.19, Code of Iowa, one hundred percent (100%) of TIF revenues shall be available for Jobs Training Projects undertaken by DMACC.

b) DMACC shall provide notice to Local Government of each Final Jobs Training Project Agreement involving TIF revenues undertaken within Local Government's area of operation, which notice shall include the following information:

i) Company name and address.
ii) Company product or service.
iii) Amount of training certificates to be sold
iv) Number of jobs to be created.
v) Estimated annual payroll for new jobs.
vi) Duration of property tax diversion.
vii) Average wages per new job.

Des Moines Area Community College

By: ________________________________
    Dr. Joseph Borgen, President

[Local Government]

By: ________________________________
    [Typed Name:]
    [Official Title:]

Attachment "C" Page 2 of 2 Pages
DMACC
MONTHLY
FINANCIAL
REPORT

DMACC
DES MOINES AREA
COMMUNITY COLLEGE

FEBRUARY 1995
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2 Statement of Revenue, Expenditures & Changes in Fund Balance
3 Schedule B – Investments
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BUDGET VS ACTUAL SUMMARY REPORTS

5 Budget Balance Report All Funds
6 Budget Status Graph – Funds 1 and 2
7 Budget Status Graph – Funds 3 through 7
8 Graph Showing Actual Revenue and Expenses Compared to Prior Year for Funds 1, 2, and 7
## BALANCE SHEET

### DES MOINES AREA COMMUNITY COLLEGE

**BALANCE SHEET**

**FEBRUARY 28, 1995**

### ASSETS

**Current Assets**

<table>
<thead>
<tr>
<th>Description</th>
<th>Unrestricted</th>
<th>Restricted</th>
<th>Auxiliary</th>
<th>Agency</th>
<th>Scholarship</th>
<th>Loan</th>
<th>Plant</th>
<th>Total</th>
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</thead>
<tbody>
<tr>
<td>Fund 1</td>
<td>316,328</td>
<td>449</td>
<td>46</td>
<td>2,312</td>
<td>1,020</td>
<td>2,550</td>
<td>322,705</td>
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<td>8,315,852</td>
<td>20,446,517</td>
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<td>816,770</td>
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<td>97,383</td>
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<td>165,218</td>
<td>1,750</td>
<td>1,206,912</td>
<td>1,393,700</td>
<td>801,237</td>
<td>62,359,280</td>
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<tr>
<td><strong>Total current assets</strong></td>
<td>14,133,618</td>
<td>39,858,733</td>
<td>621,967</td>
<td>838,502</td>
<td>882,899</td>
<td>1,097,415</td>
<td>66,625,063</td>
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</table>

<table>
<thead>
<tr>
<th>Description</th>
<th>Unrestricted</th>
<th>Restricted</th>
<th>Auxiliary</th>
<th>Agency</th>
<th>Scholarship</th>
<th>Loan</th>
<th>Plant</th>
<th>Total</th>
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<tbody>
<tr>
<td>Land, Buildings &amp; Improvements</td>
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<td>46,653,939</td>
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<td>Equipment, Leased Prop, Books &amp; Film</td>
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**TOTAL ASSETS**

- 14,133,618
- 39,858,733
- 621,967
- 1,006,548
- 882,899
- 1,097,415
- 66,625,063
- 124,226,243

### LIABILITIES AND FUND BALANCES

**Current Liabilities**

- 10,406,610
- 12,668,854
- 120,141
- 106,556
- 5,470
- 23,307,631

**Long Term Liabilities**

- 26,763,778
- 8,037,786
- 34,801,564
- 905,869

**Deposits Held in Custody for Others**

- 5,877
- 899,992

**Total liabilities**

- 10,412,487
- 39,432,632
- 120,141
- 1,006,548
- 0
- 8,043,256
- 59,015,064

**Unrestricted**

- 3,537,566

**Restricted - spec purposes**

- 163,565
- 426,101
- 501,826
- 882,899
- 1,097,415
- 3,777,473
- 685,867

**Net Investment in Plant**

- 62,359,280
- 62,359,280

**Total fund balance (Sch G thru Sch K)**

- 3,721,131
- 426,101
- 501,826
- 0
- 882,899
- 1,097,415
- 58,581,807
- 65,211,179

**TOTAL LIABILITIES & FUND BALANCE**

- 14,133,618
- 39,858,733
- 621,967
- 1,006,548
- 882,899
- 1,097,415
- 66,625,063
- 124,226,243
### Statement of Revenue, Expenditures & Changes in Fund Balances

**February 28, 1995**

#### Revenues & Other Additions:

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<tr>
<th>Fund</th>
<th>General</th>
<th>Restricted</th>
<th>Auxiliary</th>
<th>Agency</th>
<th>Scholarship</th>
<th>Loan</th>
<th>Plant</th>
<th>Total</th>
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<td>Fund 3</td>
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<td>1,016,325</td>
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<td>4,700,882</td>
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<td>419,782</td>
<td>3,241,772</td>
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<td>41,222,981</td>
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#### Total Revenue & Other Additions

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<th>Agency</th>
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<td>24,009,951</td>
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#### Expenditures & Other Deductions:

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<th>Educational &amp; General</th>
<th>Instruction</th>
<th>Academic Support</th>
<th>Student Services</th>
<th>Institutional Support</th>
<th>Operation &amp; Maintenance of Plant</th>
<th>Auxiliary Enterprise Expenditure</th>
<th>Scholarship Expense</th>
<th>Loan Fund Expense</th>
<th>Plant Fund Expense</th>
<th>Agency Fund Expense</th>
<th>Total</th>
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<td>Fund 1</td>
<td>13,211,584</td>
<td>3,615,084</td>
<td>3,047,545</td>
<td>1,894,682</td>
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<td>4,853,329</td>
<td>3,446,783</td>
<td>8,272</td>
<td>4,870,683</td>
<td>436,030</td>
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<td>16,826,668</td>
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#### Total Expenditures & Other Deductions

<table>
<thead>
<tr>
<th>Fund</th>
<th>Educational &amp; General</th>
<th>Instruction</th>
<th>Academic Support</th>
<th>Student Services</th>
<th>Institutional Support</th>
<th>Operation &amp; Maintenance of Plant</th>
<th>Auxiliary Enterprise Expenditure</th>
<th>Scholarship Expense</th>
<th>Loan Fund Expense</th>
<th>Plant Fund Expense</th>
<th>Agency Fund Expense</th>
<th>Total</th>
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</thead>
<tbody>
<tr>
<td>23,483,099</td>
<td>5,534,987</td>
<td>4,853,329</td>
<td>436,030</td>
<td>3,446,783</td>
<td>8,272</td>
<td>4,870,683</td>
<td>436,030</td>
<td>8,272</td>
<td>4,870,683</td>
<td>436,030</td>
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<td>42,633,183</td>
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#### Transfer Among Funds: Additions & Deductions

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<th>Mandatory</th>
<th>Non–Mandatory</th>
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<td>Fund 1</td>
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<td>(139,775)</td>
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<tr>
<td>Fund 7</td>
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</table>

#### Net Increase (Decrease) for the Period

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<th>Auxiliary</th>
<th>Agency</th>
<th>Scholarship</th>
<th>Loan</th>
<th>Plant</th>
<th>Total</th>
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</thead>
<tbody>
<tr>
<td>Fund 1</td>
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<td>(228,497)</td>
<td>167,755</td>
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<td>(2,836,044)</td>
<td>(1,410,202)</td>
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<tr>
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</table>

#### Fund Balance at Beginning of Year

<table>
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<th>Auxiliary</th>
<th>Agency</th>
<th>Scholarship</th>
<th>Loan</th>
<th>Plant</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fund 1</td>
<td>3,036,786</td>
<td>426,101</td>
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</table>

#### Fund Balance at End of Period

<table>
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<th>Agency</th>
<th>Scholarship</th>
<th>Loan</th>
<th>Plant</th>
<th>Total</th>
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</thead>
<tbody>
<tr>
<td>Fund 1</td>
<td>3,721,131</td>
<td>426,101</td>
<td>501,826</td>
<td>899,992</td>
<td>882,899</td>
<td>1,097,415</td>
<td>58,581,807</td>
<td>66,111,171</td>
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<tr>
<td>Fund 3</td>
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## DES MOINES AREA COMMUNITY COLLEGE
### INVESTMENTS
#### FEBRUARY 28, 1995

### SCHEDULE B

<table>
<thead>
<tr>
<th>INSTITUTION</th>
<th>INVESTMENT TYPE</th>
<th>INTEREST RATE</th>
<th>UNRESTRICTED CURRENT FUND 1</th>
<th>RESTRICTED CURRENT FUND 2</th>
<th>AUXILIARY FUND 3</th>
<th>AGENCY FUND 4</th>
<th>SCHOLARSHIP FUND 5</th>
<th>LOAN FUND 6</th>
<th>PLANT FUND 7</th>
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<td>Money Market</td>
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<td>1,831,492</td>
<td>389,031</td>
<td>(120,283)</td>
<td>766,770</td>
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<td>97,383</td>
<td>850,366</td>
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<tr>
<td>Total First National Bank</td>
<td></td>
<td></td>
<td>2,331,492</td>
<td>445,532</td>
<td>(120,283)</td>
<td>816,770</td>
<td>882,899</td>
<td>97,383</td>
<td>1,350,366</td>
<td>5,804,159</td>
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<tr>
<td>Firstar Bank</td>
<td>Money Market</td>
<td>VAR</td>
<td>1,175,021</td>
<td></td>
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<td></td>
<td>1,175,021</td>
</tr>
<tr>
<td>Norwest Bank (ISJ/T)</td>
<td>Trust Account</td>
<td>VAR</td>
<td>6,521,814</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>6,521,814</td>
</tr>
<tr>
<td>ISJ/T Direct Trust</td>
<td>Trust Account</td>
<td>VAR</td>
<td>4,304,150</td>
<td></td>
<td></td>
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<td>4,304,150</td>
</tr>
<tr>
<td>Community State Bk</td>
<td>Money Market</td>
<td>4.86%</td>
<td>2,062,989</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>2,062,989</td>
</tr>
<tr>
<td>Hawkeye Bk &amp; Trust</td>
<td>Money Market</td>
<td>5.62%</td>
<td>916,986</td>
<td>3,000,000</td>
<td></td>
<td></td>
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<td></td>
<td></td>
<td>916,986</td>
</tr>
<tr>
<td></td>
<td>CD’s due 5/30/95</td>
<td>7.00%</td>
<td>3,000,000</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>3,000,000</td>
</tr>
<tr>
<td></td>
<td>CD’s due 5/7/95</td>
<td>5.30%</td>
<td>1,000,000</td>
<td></td>
<td></td>
<td></td>
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<td></td>
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<td>1,000,000</td>
</tr>
<tr>
<td>Total Hawkeye Bank &amp; Trust</td>
<td></td>
<td></td>
<td>3,916,986</td>
<td>1,000,000</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>4,916,986</td>
</tr>
<tr>
<td>State Bank &amp; Trust</td>
<td>Money Market</td>
<td>3.81%</td>
<td>4,385</td>
<td>2,000,000</td>
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<td></td>
<td></td>
<td></td>
<td></td>
<td>4,385</td>
</tr>
<tr>
<td></td>
<td>CD’s due 5/7/95</td>
<td>5.15%</td>
<td>2,000,000</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>2,000,000</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>4,385</td>
<td>2,000,000</td>
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<td>0</td>
<td>0</td>
<td>0</td>
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<td>2,004,385</td>
</tr>
<tr>
<td>Bankers Trust</td>
<td>CD’s due 5/5/95</td>
<td>5.50%</td>
<td>3,000,000</td>
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<td></td>
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<td></td>
<td>3,000,000</td>
</tr>
<tr>
<td>West Bank</td>
<td>CD’s due 5/1/95</td>
<td>5.15%</td>
<td>2,000,000</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>2,000,000</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>8,315,852</td>
<td>20,446,517</td>
<td>(120,283)</td>
<td>816,770</td>
<td>882,899</td>
<td>97,383</td>
<td>1,350,366</td>
<td>31,769,504</td>
</tr>
</tbody>
</table>

---

3
## Des Moines Area Community College

### Detail of Liabilities

**February 28, 1995**

#### Payables:

<table>
<thead>
<tr>
<th>Description</th>
<th>Unrestricted</th>
<th>Restricted</th>
<th>Auxiliary</th>
<th>Agency</th>
<th>Scholarship</th>
<th>Loan</th>
<th>Plant</th>
</tr>
</thead>
<tbody>
<tr>
<td>Trade Payables</td>
<td></td>
<td>333,898</td>
<td>28</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Anticipatory Warrant</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Long Term Payables (Bonds)</td>
<td>5,000,000</td>
<td></td>
<td></td>
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<td></td>
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<tr>
<td>Leaseholds Payable</td>
<td>19,700</td>
<td>26,846,278</td>
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<tr>
<td></td>
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<td></td>
<td></td>
<td></td>
<td>7,545,000</td>
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<tr>
<td></td>
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<td></td>
<td></td>
<td></td>
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<td></td>
<td>546,836</td>
</tr>
</tbody>
</table>

#### Accrued Liabilities:

<table>
<thead>
<tr>
<th>Description</th>
<th>Unrestricted</th>
<th>Restricted</th>
<th>Auxiliary</th>
<th>Agency</th>
<th>Scholarship</th>
<th>Loan</th>
<th>Plant</th>
</tr>
</thead>
<tbody>
<tr>
<td>Payroll</td>
<td>2,054,016</td>
<td>44,048</td>
<td>20,945</td>
<td>718</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accrued Vacation</td>
<td>432,565</td>
<td>47,984</td>
<td>58,543</td>
<td>3,434</td>
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<td></td>
<td></td>
</tr>
<tr>
<td>Interest on Debt</td>
<td>133,613</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>UNAMORTIZED DISC ON CERTF</td>
<td>925</td>
<td>(266,457)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>(54,050)</td>
</tr>
</tbody>
</table>

#### Funds Held in Trust:

<table>
<thead>
<tr>
<th>Description</th>
<th>Unrestricted</th>
<th>Restricted</th>
<th>Auxiliary</th>
<th>Agency</th>
<th>Scholarship</th>
<th>Loan</th>
<th>Plant</th>
</tr>
</thead>
<tbody>
<tr>
<td>FUND HELD IN TRUST</td>
<td>5,877</td>
<td></td>
<td></td>
<td></td>
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<td></td>
<td></td>
</tr>
</tbody>
</table>

#### Deferred Income:

<table>
<thead>
<tr>
<th>Description</th>
<th>Unrestricted</th>
<th>Restricted</th>
<th>Auxiliary</th>
<th>Agency</th>
<th>Scholarship</th>
<th>Loan</th>
<th>Plant</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

#### TOTAL LIABILITIES:

<table>
<thead>
<tr>
<th>Description</th>
<th>Unrestricted</th>
<th>Restricted</th>
<th>Auxiliary</th>
<th>Agency</th>
<th>Scholarship</th>
<th>Loan</th>
<th>Plant</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>10,412,487</td>
<td>39,432,632</td>
<td>120,141</td>
<td>106,556</td>
<td></td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>8,043,256</td>
</tr>
</tbody>
</table>
# BUDGET REPORT

## SUMMARY BY FUND (ALL FUNDS)

**FEBRUARY 28, 1995**

<table>
<thead>
<tr>
<th>FUND NAME</th>
<th>FUND NO.</th>
<th>BOARD APPROVED BUDGET</th>
<th>WORKING BUDGET</th>
<th>AMOUNT EXPENDED/ RECEIVED</th>
<th>AMOUNT ENCUMBERED</th>
<th>WORKING BUDGET BALANCE</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>REVENUE:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>GEN FUND CURRENT</td>
<td>1</td>
<td>$35,998,223</td>
<td>$36,427,937</td>
<td>$24,363,076</td>
<td></td>
<td>$12,064,861</td>
</tr>
<tr>
<td>RESTRICTED CURRENT</td>
<td>2</td>
<td>18,135,561</td>
<td>18,339,321</td>
<td>6,068,954</td>
<td></td>
<td>12,270,367</td>
</tr>
<tr>
<td>AUXILIARY</td>
<td>3</td>
<td>6,702,176</td>
<td>6,882,176</td>
<td>4,774,411</td>
<td></td>
<td>2,107,765</td>
</tr>
<tr>
<td>AGENCY</td>
<td>4</td>
<td>835,264</td>
<td>845,993</td>
<td>735,130</td>
<td></td>
<td>110,863</td>
</tr>
<tr>
<td>SCHOLARSHIP</td>
<td>5</td>
<td>5,418,667</td>
<td>5,445,333</td>
<td>4,238,841</td>
<td></td>
<td>1,206,492</td>
</tr>
<tr>
<td>LOAN</td>
<td>6</td>
<td>79,870</td>
<td>81,207</td>
<td>20,453</td>
<td></td>
<td>60,754</td>
</tr>
<tr>
<td>PLANT (NOTE 1)</td>
<td>7</td>
<td>3,778,627</td>
<td>3,808,536</td>
<td>2,032,639</td>
<td></td>
<td>1,775,897</td>
</tr>
<tr>
<td><strong>Total REVENUE:</strong></td>
<td></td>
<td>$70,948,388</td>
<td>$71,830,503</td>
<td>$42,233,504</td>
<td></td>
<td>$29,596,999</td>
</tr>
</tbody>
</table>

| **EXPENDITURES:**        |          |                        |                |                           |                   |                        |
| GEN FUND CURRENT         | 1        | $35,781,632            | $36,241,207    | $23,678,730               | $8,449,448        | $4,113,029             |
| RESTRICTED CURRENT       | 2        | 18,099,107             | 19,837,045     | 6,068,954                 | 918,304           | 12,849,787             |
| AUXILIARY                | 3        | 6,498,735              | 6,594,933      | 5,002,908                 | 722,758           | 869,267                |
| AGENCY                   | 4        | 799,344                | 834,350        | 567,374                   | 50,699            | 216,277                |
| SCHOLARSHIP              | 5        | 5,398,667              | 5,398,667      | 3,446,783                 | 0                 | 1,951,884              |
| LOAN                     | 6        | 37,100                 | 37,700         | 8,272                     | 0                 | 28,828                 |
| PLANT (NOTE 1)           | 7        | 6,371,986              | 7,727,039      | 4,870,683                 | 693,618           | 2,162,738              |
| **Total EXPENDITURES:**  |          | $72,986,571            | $76,670,341    | $43,643,704               | $10,834,827       | $22,191,810            |

---

**NOTE 1:** THE PLANT FUND IS PRESENTED ON A CASH BASIS CONSISTENT WITH THE PUBLISHED BUDGET.
DMACC BUDGET STATUS
FEBRUARY 28, 1995 FUNDS 1 & 2

Budget Revenue
Actual Revenue
Budget Expense
Actual Expense
Year to Date Budget
DMACC REVENUE AND EXPENDITURES
YEAR TO DATE THROUGH FEBRUARY 28, 1995

Fund 1 Current General Fund
Fund 2 Restricted General Fund
Fund 7 Plant Fund

- Current Year Revenue
- Same Month Prior Year Revenue
- Current Year Expense
- Same Month Prior Year Expense