

Des Moines Area Community College

Open SPACE @ DMACC

Board of Directors Meeting Minutes

8-9-1999

Board of Directors Meeting Minutes (August 9, 1999)

DMACC

Follow this and additional works at: <https://openspace.dmacc.edu/boardminutes>

Recommended Citation

DMACC, "Board of Directors Meeting Minutes (August 9, 1999)" (1999). *Board of Directors Meeting Minutes*. 414.

<https://openspace.dmacc.edu/boardminutes/414>

This Article is brought to you for free and open access by Open SPACE @ DMACC. It has been accepted for inclusion in Board of Directors Meeting Minutes by an authorized administrator of Open SPACE @ DMACC. For more information, please contact rsfunke@dmacc.edu.

August 9, 1999

DES MOINES AREA COMMUNITY COLLEGE
BOARD OF DIRECTORS

Regular Meeting
Monday, August 9, 1999 - 4:00 p.m.

*Nature Lodge at Raccoon River Park
2500 Grand
West Des Moines, Iowa*

1. Call to order - 4:00 p.m.
2. Roll call.
3. Consideration of tentative agenda.
4. Public comments.
5. Presentation - West Des Moines area developments and West Grand Campus plans.
6. Consideration of minutes of the regular board meeting on July 14, 1999.
7. Board Report 99-083. Human Resources report.
8. Consideration of payables.
9. Presentation of financial report.
10. President's report.
11. Board member's report.
12. Closed session - collective bargaining.
13. Information items:
 - A. August 12 through 14 - IACCT Conference @ Southeastern Community College, Burlington.
 - B. August 23 - 1:30 p.m. - 1st Annual Foundation Golf Tournament, Boone.
 - C. September 13 - 4:00 p.m. regular board meeting, Ankeny.
 - D. September 20 - 12:30 p.m. - 3rd Annual Foundation Golf Tournament, Bos Landen, Pella.
14. Adjournment.

BOARD OF DIRECTORS
DES MOINES AREA COMMUNITY COLLEGE
2006 South Ankeny Boulevard
Ankeny, Iowa

REGULAR MEETING
AUGUST 9, 1999

The regular meeting of the Des Moines Area Community College Board of Directors was held at the Nature Lodge at Raccoon River Park on August 9, 1999. Board President Shull called the meeting to order at 4:00 p.m.

ROLL CALL

Members present:

Harold Belken
Steve Goodhue
Naomi Neu
Joe Pugel
Wayne Rouse
Doug Shull
Madelyn Tursi

Members absent:

Dale Froehlich
Rena Wilson

Others present:

Joseph A. Borgen, President/CEO
Trudy Little, Board Secretary
Greg Martin, Board Treasurer
Other interested staff and area residents

APPROVAL OF TENTATIVE
AGENDA

A motion to approve the tentative agenda as presented was made by Belken; second by Neu.

Motion passed unanimously. Aye-Belken, Goodhue, Neu, Pugel, Rouse, Shull, Tursi. Nay-none.

PUBLIC COMMENTS

None.

PRESENTATION

Dr. Borgen introduced Jeff Pomeranz, West Des Moines City Manager, Clyde Evans, Community Development Director, and West Des Moines Mayor, Gene Meyer. Mr. Evans thanked the board for coming and gave an overview of what changes are planned for their city in the next few years. Mayor, Gene Meyer thanked the board for coming to West Des Moines and is looking forward to working with DMACC.

APPROVAL OF MINUTES

Having no corrections to the minutes of the July 12, 1999 regular meeting, President Shull declared the minutes approved as presented.

APPROVAL OF HUMAN
RESOURCES REPORT

Board Report 99-083. Belken made a motion that the board approve the Human Resources Report as presented in Attachment #1 to these minutes; second by Tursi.

Motion passed unanimously. Aye-Belken, Goodhue, Neu, Pugel, Rouse, Shull, Tursi. Nay-none.

APPROVE PAYABLES

A motion to approve the payables as presented in Attachment #2 to these minutes was made by Belken; second by Rouse.

Motion passed unanimously. Aye-Belken, Goodhue, Neu, Pugel, Rouse, Shull, Tursi. Nay-none.

FINANCIAL REPORT

Darrell Roberts, Vice President, Business Services, presented the June 30, 1999 financial report as shown in Attachment #3.

CLOSED SESSION -
COLLECTIVE BARGAINING

It was moved by Belken that the board hold a closed session to conduct a strategy meeting of a public employer concerning employees covered by a collective bargaining agreement as provided in Section 20.17(3) of the Iowa Code; second by Neu.

Motion passed on a roll call vote, and at 5:05 p.m. the board convened in closed session. Aye-Belken, Goodhue, Neu, Pugel, Rouse, Shull, Tursi. Nay-none.

RETURN TO OPEN
SESSION

The board returned to open session at 5:15 p.m.


A motion was made by Tursi; second by Neu that the board ratify the collective bargaining agreement with the Educational Services Association (ESA) for FY1999-2000.

Motion passed unanimously. Aye-Belken, Goodhue, Neu, Pugel, Rouse, Shull, Tursi. Nay-none.

ADJOURNMENT

A motion for adjournment was made by Rouse; second by Pugel.

Motion passed unanimously and at 5:20 p.m. Board President Shull adjourned the meeting.


DOUG SHULL, Board President


TRUDY LITTLE, Board Secretary

BOARD REPORT

To the Board of Directors of
Des Moines Area Community College

Number: 99-083
Date: August 9, 1999
Page: 1-4

AGENDA ITEM Human Resources Report

BACKGROUND

I. New Personnel

A. Gavin, Thomas D.

Instructor, Academic Achievement
Urban Campus
Temporary 1 Year half-time, 9 Month Position
Annual Salary: \$13,421 (FY99)
Effective: August 26, 1999
Continuing Contract with Faculty - Probationary

B. Hildreth, Shelby D.

College Recruiter
Ankeny Campus, Student Services
Annual Salary: \$24,742 (FY99)
Effective: July 19, 1999
Employment Agreement with Professional Staff

C. Hollinrake, William J.

Instructor, Computer Programming/Information Technology
Ankeny Campus, Business and Management
12 Months Per Year Position
Annual Salary: \$46,155 (FY99)
Effective: August 26, 1999
Continuing Contract with Faculty - Probationary

D. Nelsen, Steven M.

Instructor, Civil Engineering Technology
Boone Campus
12 Months Per Year Position
Annual Salary: \$43,347 (FY99)
Effective: August 9, 1999
Continuing Contract with Faculty - Probationary

E. Whitney, Meredith A.

College Recruiter
Ankeny Campus, Student Services
Annual Salary: \$24,742 (FY99)
Effective: July 19, 1999
Employment Agreement with Professional Staff

**II. Cancellation of Previously Approved Specially Funded
Reduction in Force**

A. Armbrecht, Mark

Instructor, Automotive
Ankeny Campus

III. Contract Changes

A. Armbrecht, Mark A.

Instructor, Automotive
Ankeny Campus, Industry & Technology
From GM Training Program, 12 Month Position
To Automotive Department, 9 Month Position
Annual Salary: \$30,145 (FY99)
Effective: August 15, 1999

B. Darrow, Mary E.

Consultant, School to Work
Ankeny Campus, Curriculum and Scheduling
From 1.00 FTE to .90 FTE
Annual Salary: \$40,280 (FY99)
Effective: July 1, 1999

C. Graf, Susan

Benefits Officer
Ankeny Campus, Human Resources Department
Grade change as a result of position reevaluation
From Grade A4 to Grade A5
Annual Salary: \$35,714 (FY99)
Effective: June 1, 1999

D. Grimm, Carol

Counselor, Ankeny Campus
From 12 Month Specially Funded Position
To 9 Month Regular Position
Annual Salary: \$45,007 (FY99)
Effective: August 26, 1999

E. Turner, Tom

Instructor, Accounting, Urban Campus
From 9 Months per Year Position to
12 Months per Year Position
Annual Salary: \$63,178
Effective: August 26, 1999

IV. Early Retirement

A. Hinman, Susan M.

Registration Records Specialist, Ankeny Campus
Effective: June 30, 1999
Benefit payment equals \$22,975 to be paid in two equal payments.
The first payment on July 1, 1999, and the final payment on or about
January 5, 2000.

V. Resignations

A. Keeney, Kristina

Instructor, English
Ankeny Campus, Sciences and Humanities
Effective: August 13, 1999

B. Sanger, Gary

Instructor, GM Project
Ankeny Campus, Industry and Technology
Effective: July 21, 1999

C. Smeltzer, Mark

Instructor, Speech Communication
Ankeny Campus, Sciences and Humanities
Effective: August 13, 1999

D. Tometich, John
Controller
Ankeny Campus, Business Services
Effective: May 17, 1999

E. Underbakke, Richard G.
Instructor, Automotive
Ankeny Campus, Industry and Technology
Effective: August 15, 1999

RECOMMENDATION

It is recommended that the Board ratify the above listed personnel actions for the period June 24, 1999, through July 22, 1999.

Dr. Joseph Borgen, President

Report: FURR040
 Date: 07/09/1999
 Time: 09:16 AM

Des Moines Area Comm College
 List of checks over \$2,500.00 from 02-JUL-1999 to 09-JUL-1999

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Teachers Insurance and An	132051	\$3,500.00	\$3,500.00	2260		Tax Sheltered Annuit
Community State Bank	132052	\$118,572.22	\$118,572.22	1119		Checking-Payroll
John Deere Family Healthp	132057	\$28,220.73	\$28,220.73	2250		Heritage Health Insu
Heritage National Healthp	132059	\$178,564.45	\$178,564.45	2250		Heritage Health Insu
Principal Health Care of	132060	\$37,414.65	\$37,414.65	2251		Principal Health Ins
Academy Roofing Co	132212	\$88,345.70	\$32,703.75	6090	Buildings Equipment	Maintenance/Repair o
			\$333.05	6090	Buildings Equipment	Maintenance/Repair o
			\$52,919.75	6090	Buildings Equipment	Maintenance/Repair o
			\$2,389.15	6090	Buildings Equipment	Maintenance/Repair o
Eastpak Corp	132243	\$3,256.81	\$1,933.50	6512	Bookstore - Ankeny	General Merchandise
			\$5.13	6230	Bookstore - Ankeny	Postage and Expediti
			\$571.50	6512	Bookstore - Ankeny	General Merchandise
			\$177.00	6512	Bookstore - Ankeny	General Merchandise
			\$17.27	6230	Bookstore - Ankeny	Postage and Expediti
			\$442.41	6512	Bookstore - Ankeny	General Merchandise
			\$110.00	6512	Bookstore - Ankeny	General Merchandise
Ebsco Subscription Servic	132244	\$50,072.60	\$1,703.30	7500	Equip Replacement Li	Library Books and Fi
			\$44,372.20	6340	Library	Periodicals
			\$26.25	6340	Library	Periodicals
			\$3,970.85	6340	Library	Periodicals
Ikon Office Solutions	132261	\$9,440.00	\$9,440.00	7100	Business/Management	Furniture, Machinery
Legato Systems Inc	132273	\$7,783.00	\$5,783.00	6269	WLAN Support	Other Services
			\$2,000.00	6269	WLAN Support	Other Services
Microsoft North America	132277	\$2,526.30	\$2,310.00	6520	Bookstore - Ankeny	Purchases for Resale
			\$216.30	6230	Bookstore - Ankeny	Postage and Expediti
Postmaster	132289	\$6,000.00	\$6,000.00	6230	Mail Service & Freig	Postage and Expediti
St Peters Church	132301	\$4,000.00	\$4,000.00	6210	ESL	Rental of Buildi
US West Communications	132317	\$3,320.43	\$3,320.43	6150	Communications	Communications

REPORT TOTAL \$541,016.89

Regular Bd Mtg
 August 9, 1999
 Attachment #2

Report: FARR040
 Date: 07/16/1999
 Time: 07:40 AM

Des Moines Area Community College
 List of checks over \$2,500.00 from 09-JUL-1999 to 16-JUL-1999

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Principal Life Insurance	132061	\$43,967.85	\$587.84	2299		Other Employee Deduc
			\$952.38	2299		Other Employee Deduc
			\$1,345.92	2299		Other Employee Deduc
			\$21,150.62	2252		Dental Insurance Pay
			\$17,861.61	2253		Basic Life Insurance
			\$2,069.48	2299		Other Employee Deduc
Seabury and Smith	132070	\$15,828.37	\$15,828.37	2254		Long Term Disability
American Express Financia	132709	\$3,871.50	\$3,871.50	2260		Tax Sheltered Annuit
Community State Bank	132735	\$937,643.89	\$937,643.89	1119		Checking-Payroll
Deere Community Credit Un	132738	\$5,445.00	\$5,445.00	2299		Other Employee Deduc
Fidelity Investments	132749	\$2,708.03	\$2,708.03	2260		Tax Sheltered Annuit
First Iowa Credit Union	132750	\$6,260.51	\$6,260.51	2299		Other Employee Deduc
IPERS	132757	\$70,748.88	\$70,748.88	2230		IPERS Payable
Teachers Insurance and An	132792	\$11,466.07	\$11,466.07	2260		Tax Sheltered Annuit
TIAA CREF College Retirea	132794	\$49,612.78	\$49,612.78	2240		TIAA/CREF Payable
Vanguard Group	132805	\$3,507.61	\$3,507.61	2260		Tax Sheltered Annuit
Alliant Utilities IES Util	132820	\$12,223.62	\$29.29	6190	Utilities	Utilities
			\$21.29	6190	Utilities	Utilities
			\$507.49	6190	Utilities	Utilities
			\$174.25	6190	Utilities	Utilities
			\$4,845.90	6190	Utilities	Utilities
			\$6,645.40	6190	Utilities	Utilities
Anixter Inc	132826	\$8,480.58	\$8,480.58	7100	Technology Equipment	Furniture, Machinery
Bell & Howell	132843	\$2,571.86	\$2,571.86	6060	Information Systems	Maintenance/Repair o
Bibliographical Center Re	132846	\$13,028.00	\$3,028.00	6269	Library	Other Services
			\$10,000.00	6269	Library	Other Services
Community State Bank	132885	\$5,000.00	\$5,000.00	4520	Bookstore - Ankeny	Vending Machines
Community State Bank	132886	\$3,000.00	\$3,000.00	4520	Bookstore - Urban Ca	Vending Machines
Consulting and Marketing	132893	\$16,500.00	\$16,500.00	6015	Assistant to the Pre	Consultant's Fees

Report: WRR040
 Date: 07/16/1999
 Time: 07:40 AM

Des Moines Area Comm College
 List of checks over \$2,500.00 from 09-JUL-1999 to 16-JUL-1999

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Pella Plastics	133079	\$48,216.97	\$27,610.90	6269	Pella Plastics #5 Jo	Other Services
			\$1,159.34	6269	Pella Plastics #5 Mg	Other Services
			\$19,446.73	6269	Pella Plastics #5 Tr	Other Services
PIC Design	133086	\$6,806.25	\$6,806.25	6322	Integrated Manufactu	Materials & Supplies
Polk County Auditor	133092	\$2,555.36	\$2,555.36	6269	Project Self Suffici	Other Services
Protex Central Inc	133097	\$5,329.00	\$5,329.00	6060	Mechanical Maintenanc	Maintenance/Repair o
RDG Bussard Dikis Inc	133102	\$10,441.58	\$10,441.58	6012	Administration & Mis	Architect's Fees
Storey Kenworthy Co	133132	\$2,640.53	\$9.82	6322	TRIO Special Service	Materials & Supplies
			\$12.95	6322	Office of the Sr VP,	Materials & Supplies
			\$166.57	1650	Physical Plant Wareh	Physical Plant Mater
			-\$25.50	6322	Perkins Office Occup	Materials & Supplies
			-\$176.11	6322	Maytag Corp #2 Job S	Materials & Supplies
			\$93.30	6322	Office of the Dean,	Materials & Supplies
			\$14.70	6322	Office of the Dean,	Materials & Supplies
			\$21.90	6322	Office of the Vice P	Materials & Supplies
			\$51.50	6322	Program Development	Materials & Supplies
			\$186.71	6322	Office of the Contro	Materials & Supplies
			\$39.11	6322	Information Systems	Materials & Supplies
			\$39.30	6322	Office of the Dean,	Materials & Supplies
			\$26.94	6322	Grants, Research, &	Materials & Supplies
			\$19.23	6322	Office of the Dir, P	Materials & Supplies
			\$36.78	6322	Health Continuing-Ge	Materials & Supplies
			\$8.59	6322	Office of the Direct	Materials & Supplies
			\$18.79	6322	Office of the Vice P	Materials & Supplies
			\$40.11	6322	Transportation Insti	Materials & Supplies
			\$5.16	6322	Office of the VP, Co	Materials & Supplies
			\$5.88	6322	Health Careers Oppor	Materials & Supplies
			\$50.82	6322	Office of the Direct	Materials & Supplies
			\$162.42	6322	Office of the Contro	Materials & Supplies
			\$12.59	6322	Foundation	Materials & Supplies
			\$36.10	6322	Iowa Energy Ctr Ener	Materials & Supplies
			\$18.15	6322	Other General Instit	Materials & Supplies
			\$25.03	6322	Office of the Vice P	Materials & Supplies
			\$20.49	6322	Student Records/Serv	Materials & Supplies
\$4.97	6322	Student Records/Serv	Materials & Supplies			
\$19.44	6322	Enrollment Managemen	Materials & Supplies			
\$328.00	6323	Integrated Manufactu	Minor Equipment			
\$2.36	6322	Office of the Dir, P	Materials & Supplies			
\$66.64	6322	Student Records/Serv	Materials & Supplies			
\$29.63	6322	Director Nursing	Materials & Supplies			
\$112.55	6323	Office of the Dean,	Minor Equipment			

Report: WRR040
 Date: 07/16/1999
 Time: 07:40 AM

Des Moines Area Comm College
 List of checks over \$2,500.00 from 09-JUL-1999 to 16-JUL-1999

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Storey Kenworthy Co	133132	\$2,640.53	\$296.10	6322	Financial Aid	Materials & Supplies
			\$83.97	6322	Transportation Insti	Materials & Supplies
			\$11.40	6322	Office of the Sr VP,	Materials & Supplies
			\$5.67	6322	Grants, Research, &	Materials & Supplies
			\$141.79	6322	Maytag Corp #2 Job S	Materials & Supplies
			\$8.71	6323	Office of the Dean,	Minor Equipment
			\$176.11	6322	Maytag Corp #2 Job S	Materials & Supplies
			\$6.35	6322	Office of the Dean,	Materials & Supplies
			\$19.92	6322	Office of the Dean,	Materials & Supplies
			\$48.57	6322	TRIO Special Service	Materials & Supplies
			\$17.48	6322	BSEP Auto Body/GM	Materials & Supplies
			\$5.73	6322	Office of the Dean,	Materials & Supplies
			-\$42.30	6322	Grants, Research, &	Materials & Supplies
			\$53.53	6322	Office of the Direct	Materials & Supplies
			\$120.00	6322	Information Systems	Materials & Supplies
			\$38.94	6322	Two Day Drinking Dri	Materials & Supplies
			\$118.53	6322	Information Systems	Materials & Supplies
\$45.11	6322	TRIO Special Service	Materials & Supplies			
REPORT TOTAL			\$1,706,220.78			

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
West Grand Business Park	132074	\$25,000.00	\$25,000.00	7700	Other Projects	Land
Airgas	133187	\$5,985.00	\$5,985.00	7100	Technology Funds Adv	Furniture, Machinery
AMIC	133194	\$2,929.88	\$2,929.88	6019	Iowa Energy Ctr Ener	Other Professional S
Anixter Inc	133198	\$9,094.00	\$9,094.00	7100	Technology Equipment	Furniture, Machinery
Asphalt Seal and Repair	133206	\$3,000.00	\$3,000.00	6100	Transportation Insti	Maintenance of Groun
BatzDearborn Inc	133215	\$3,893.80	\$1,377.00 \$2,516.80	6377	Mechanical Maintenanc	Materials/Supplies f
Command Software Systems	133246	\$4,500.00	\$4,500.00	6324	WLAN Support	Computer Software
Cook Plumbing Corp	133250	\$3,520.00	\$3,520.00	6511	810 SE Laurie Lane	Purchases for Resale
Dickman Supply and Insula	133279	\$3,008.53	\$2,604.50 \$404.03	6511	810 SE Laurie Lane	Purchases for Resale
Iowa Communications Netwo	133348	\$4,908.00	\$4,908.00	6150	Communications	Communications
Iowa Communications Netwo	133351	\$4,034.00	\$4,034.00	6150	Communications	Communications
Iowa Workforce Developmen	133358	\$3,772.50	\$3,772.50	6269	Project Passport Yea	Other Services
John Wiley and Sons Inc	133363	\$2,565.93	\$1,718.04 \$75.00 -\$2,091.64 -\$415.68 -\$726.00 \$1,095.00 -\$288.00 -\$712.50 -\$96.00 \$503.28 \$59.27 \$75.00 \$6,500.00 -\$740.88 -\$406.00 -\$1,982.96	6520	Bookstore - Ankeny	Purchases for Resale
				6520	Bookstore - Ankeny	Purchases for Resale
				6520	Bookstore - Ankeny	Purchases for Resale
				6520	Bookstore - Ankeny	Purchases for Resale
				6520	Bookstore - Boone	Purchases for Resale
				6520	Bookstore - Ankeny	Purchases for Resale
				6520	Bookstore - Ankeny	Purchases for Resale
				6520	Bookstore - Ankeny	Purchases for Resale
				6520	Bookstore - Ankeny	Purchases for Resale
				6520	Bookstore - Ankeny	Purchases for Resale
				6520	Bookstore - Ankeny	Purchases for Resale
				6520	Bookstore - Ankeny	Purchases for Resale
				6520	Bookstore - Ankeny	Purchases for Resale
				6520	Bookstore - Ankeny	Purchases for Resale
				6520	Bookstore - Ankeny	Purchases for Resale
				6520	Bookstore - Newton	Purchases for Resale
				6520	Bookstore - Ankeny	Purchases for Resale
Kirke Van Orsdel Incorpor	133374	\$201,704.50	\$110,334.00 \$625.00 \$40,000.00	5910 6019 6180	Workers Compensation Human Resources Tort Insurance	Workmen's Comp Insur Other Professional S Insurance

Report: FURR040
 Date: 07/23/1999
 Time: 09:36 AM

Das Moines Area Comm College
 List of checks over \$2,500.00 from 16-JUL-1999 to 23-JUL-1999

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Kirke Van Orsdel Incorpor	133374	\$201,704.50	\$7,799.00	6180	Non Tort Insurance	Insurance
			\$258.50	6180	Tort Insurance	Insurance
			\$42,688.00	6180	Tort Insurance	Insurance
Lady Baltimore Foods Inc	133376	\$4,052.41	\$146.27	6460	Snack Bar	Other Materials and
			\$390.62	6460	Snack Bar	Other Materials and
			\$39.81	6511	Snack Bar	Purchases for Resale
			\$404.06	6460	Snack Bar	Other Materials and
			\$37.46	6515	Cafeteria	Lakeview Inn
			\$151.09	6515	Cafeteria	Lakeview Inn
			\$661.06	6511	Snack Bar	Purchases for Resale
			\$172.59	6511	Snack Bar	Purchases for Resale
			\$18.93	6511	Snack Bar	Purchases for Resale
			\$930.84	6511	Snack Bar	Purchases for Resale
			-\$21.80	6511	Snack Bar	Purchases for Resale
			-\$3.10	6511	Snack Bar	Purchases for Resale
			\$54.97	6460	Cafeteria	Other Materials and
\$167.22	6460	Snack Bar	Other Materials and			
\$902.39	6511	Snack Bar	Purchases for Resale			
Laserquipt Inc	133379	\$2,809.21	\$390.00	6060	WLAN Support	Maintenance/Repair o
			\$50.00	6060	WLAN Support	Maintenance/Repair o
			\$2,151.15	6322	WLAN Support	Materials & Supplies
			\$133.70	6060	WLAN Support	Maintenance/Repair o
			\$84.36	6060	WLAN Support	Maintenance/Repair o
Leachman Lumber Company	133380	\$2,937.11	-\$86.12	6511	810 SE Laurie Lane	Purchases for Resale
			\$104.21	6511	810 SE Laurie Lane	Purchases for Resale
			\$286.44	6511	810 SE Laurie Lane	Purchases for Resale
			\$42.98	6511	810 SE Laurie Lane	Purchases for Resale
			-\$39.60	6511	810 SE Laurie Lane	Purchases for Resale
			-\$55.40	6511	810 SE Laurie Lane	Purchases for Resale
			\$63.20	6511	810 SE Laurie Lane	Purchases for Resale
			\$51.84	6511	810 SE Laurie Lane	Purchases for Resale
			\$314.10	6511	810 SE Laurie Lane	Purchases for Resale
			\$286.00	6511	810 SE Laurie Lane	Purchases for Resale
			\$1,721.55	6511	810 SE Laurie Lane	Purchases for Resale
			\$113.57	6511	810 SE Laurie Lane	Purchases for Resale
			\$56.56	6511	810 SE Laurie Lane	Purchases for Resale
			\$51.90	6511	810 SE Laurie Lane	Purchases for Resale
\$25.88	6511	810 SE Laurie Lane	Purchases for Resale			
MidAmerican Energy Co	133403	\$39,193.31	\$31,599.06	6190	Utilities	Utilities
			\$199.10	6190	Utilities	Utilities
			\$7.83	6190	Utilities	Utilities
			\$53.94	6190	Utilities	Utilities

Report: FURR040
 Date: 07/23/1999
 Time: 09:36 AM

Des Moines Area Comm College
 List of checks over \$2,500.00 from 16-JUL-1999 to 23-JUL-1999

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
MidAmerican Energy Co	133403	\$39,193.31	\$186.06	6190	Utilities	Utilities
			\$4,438.71	6190	Utilities	Utilities
			\$2,708.61	6190	Utilities	Utilities
Moody's Investors Service	133414	\$4,000.00	\$447.06	6014	ABC Virtual Communic	Financial Serv Fees
			\$75.40	6014	C G B Printing Finan	Financial Serv Fees
			\$926.20	6014	Pioneer Hi Bred Intl	Financial Serv Fees
			\$1,850.27	6014	Vermeer Mfg Co #8 Fi	Financial Serv Fees
			\$449.20	6014	3M Company Ames Fina	Financial Serv Fees
			\$81.28	6014	Perishable Distribut	Financial Serv Fees
\$170.59	6014	American Republic In	Financial Serv Fees			
Ralph N Smith Inc	133451	\$6,539.18	\$6,539.18	6090	Buildings Equipment	Maintenance/Repair o
Teddell Electric Ltd	133486	\$3,000.00	\$3,000.00	6511	810 SE Laurie Lane	Purchases for Resale
US West Communications	133513	\$3,525.27	\$3,525.27	6150	Communications	Communications
West Des Moines Schools	133522	\$3,240.00	\$3,240.00	6210	Intructional Realloc	Rental of Buildings
Buffenbarger, Tonya R.	133550	\$2,521.00	\$2,521.00	1410		Due From Students
REPORT TOTAL			\$349,733.63			

Report: FURR040
 Date: 07/30/1999
 Time: 08:41 AM

Des Moines Area Comm College
 List of checks over \$2,500.00 from 23-JUL-1999 to 30-JUL-1999

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Community State Bank	132092	\$3,700.00	\$3,700.00	6266	Health Careers Oppor	Stipends
Academy Roofing Co	133614	\$3,009.25	\$435.85	6090	Buildings Equipment	Maintenance/Repair o
			\$207.13	6090	Buildings Equipment	Maintenance/Repair o
			\$90.00	6090	Buildings Equipment	Maintenance/Repair o
			\$2,002.60	6090	Buildings Equipment	Maintenance/Repair o
			\$228.67	6090	Buildings Equipment	Maintenance/Repair o
			\$45.00	6090	Buildings Equipment	Maintenance/Repair o
Ahlers Cooney Dorweiler H	133618	\$2,976.60	\$31.50	6013	Office of the Vice P	Legal Fees
			\$2,945.10	6013	Tort Insurance	Legal Fees
Alliant Utilities IES Uti	133624	\$8,724.01	\$161.84	6190	Utilities	Utilities
			\$27.51	6190	Utilities	Utilities
			\$36.71	6190	Utilities	Utilities
			\$742.16	6190	Utilities	Utilities
			\$7,755.79	6190	Utilities	Utilities
Avatech Solution Inc	133647	\$40,100.00	\$10,687.01	6324	Office of the Dean,	Computer Software
			\$29,412.99	6324	Technology Funds Adv	Computer Software
Avatech Solution Inc	133648	\$2,700.00	\$2,700.00	6324	IMTC-ISU Sub Contrac	Computer Software
Beal Brothers Manufacturi	133651	\$2,660.00	\$2,660.00	6444	Grounds	Landscaping Material
Best Power	133653	\$2,807.00	\$1,735.00	6269	Communications	Other Services
			\$1,072.00	6269	Communications	Other Services
BetzDearborn Inc	133654	\$3,767.86	\$2,390.86	6377	Mechanical Maintenanc	Materials/Supplies f
			\$1,377.00	6377	Mechanical Maintenanc	Materials/Supplies f
Community State Bank	133700	\$46,000.00	\$46,000.00	6520	Bookstore - Ankeny	Purchases for Resale
Community State Bank	133701	\$20,000.00	\$20,000.00	6520	Bookstore - Urban Ca	Purchases for Resale
Coop USA and Nadine Bush	133702	\$4,380.91	\$4,380.91	1410	Unrestrict Student A	Due From Studente
CSA Inc	133718	\$8,256.36	\$8,256.36	6512	Bookstore - Ankeny	General Merchandise
Des Moines Water Works	133736	\$5,378.21	\$4.20	6190	Horticulture	Utilities
			\$23.26	6190	Utilities	Utilities
			\$399.84	6190	Utilities	Utilities
			\$67.16	6190	Utilities	Utilities
			\$47.36	6190	Utilities	Utilities
			\$37.22	6190	Utilities	Utilities
			\$3,043.70	6190	Utilities	Utilities

Report: FVRR040
 Date: 07/30/1999
 Time: 08:41 AM

Des Moines Area Comm College
 List of checks over \$2,500.00 from 23-JUL-1999 to 30-JUL-1999

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Des Moines Water Works	133736	\$5,378.21	\$14.05	6190	Utilities	Utilities
			\$57.99	6190	Utilities	Utilities
			\$1,534.76	6190	Utilities	Utilities
			\$40.12	6190	Utilities	Utilities
			\$23.70	6190	Utilities	Utilities
			\$9.47	6190	Utilities	Utilities
			\$54.61	6190	Utilities	Utilities
			\$9.93	6190	Utilities	Utilities
			\$10.84	6190	Utilities	Utilities
DMACC Boone Bookstore	133739	\$11,000.00	\$11,000.00	6520	Bookstore - Boone	Purchases for Resale
DMACC Carroll Bookstore	133740	\$5,200.00	\$5,200.00	6520	Bookstore - Carroll	Purchases for Resale
DMACC Newton Bookstore	133742	\$2,500.00	\$2,500.00	6520	Bookstore - Newton	Purchases for Resale
Easter Seal Society of Io	133751	\$9,556.00	\$770.00	6269	Two Day Drinking Dri	Other Services
			\$906.00	6321	Two Day Drinking Dri	Food
			\$712.00	6321	Two Day Drinking Dri	Food
			\$875.00	6269	Two Day Drinking Dri	Other Services
			\$945.00	6269	Two Day Drinking Dri	Other Services
			\$595.00	6269	Two Day Drinking Dri	Other Services
			\$556.00	6321	Two Day Drinking Dri	Food
			\$742.00	6321	Two Day Drinking Dri	Food
			\$837.50	6321	Two Day Drinking Dri	Food
			\$762.50	6321	Two Day Drinking Dri	Food
			\$1,015.00	6269	Two Day Drinking Dri	Other Services
\$840.00	6269	Two Day Drinking Dri	Other Services			
Eastern Iowa Community Co	133752	\$17,890.14	\$17,890.14	2010	Health Continuing-Ge	Trade Accounts Payab
Erickson Machine Tools In	133762	\$100,000.00	\$100,000.00	7100	Advanced Tech Center	Furniture, Machinery
Essex Inn on Grant Park	133763	\$2,582.97	\$2,582.97	6511	Alumni Association	Purchases for Resale
Ettleson, Barbara	133764	\$2,749.50	\$139.50	6480	3M Knoxville Proj 3	Travel-In State
			\$2,610.00	6019	3M Knoxville Proj 3	Other Professional S
Gale Research	133778	\$12,278.89	\$12,278.89	7500	Equip Replacement Li	Library Books and Fi
Hewlett Packard	133800	\$2,820.95	\$499.95	6060	Information Systems	Maintenance/Repair o
			\$2,321.00	6060	Information Systems	Maintenance/Repair o
Iowa Department of Econom	133819	\$37,400.00	\$4,180.00	6264	ABC Virtual Communic	HF623 State Administ
			\$17,300.00	6264	Vermeer Mfg Co 08 Fi	HF623 State Administ
			\$4,200.00	6264	3M Company Ames Fina	HF623 State Administ

Report: FVRR040
 Date: 07/30/1999
 Time: 08:41 AM

Des Moines Area Comm College
 List of checks over \$2,500.00 from 23-JUL-1999 to 30-JUL-1999

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Iowa Department of Econos	133819	\$37,400.00	\$1,595.00	6264	American Republic In	HF623 State Administ
			\$705.00	6264	C G B Printing Finan	HF623 State Administ
			\$8,660.00	6264	Pioneer Hi Bred Intl	HF623 State Administ
			\$760.00	6264	Perishable Distribut	HF623 State Administ
Iowa Department of Job Se	133820	\$5,491.13	\$5,491.13	5970	Unemployment	Unemployment Comp
Jim Hawk Truck Trailers I	133830	\$4,500.00	\$4,500.00	7100	Bookstore - Ankeny	Furniture, Machinery
Kirke Van Orsdel Incorpor	133839	\$274,580.00	\$9,707.00	6180	Non Tort Insurance	Insurance
			\$928.00	6180	Tort Insurance	Insurance
			\$19,716.00	6180	Tort Insurance	Insurance
			\$36,946.00	6180	Tort Insurance	Insurance
			\$85,394.00	6180	Non Tort Insurance	Insurance
			\$93,547.00	6180	Tort Insurance	Insurance
			\$24,912.00	6180	Non Tort Insurance	Insurance
			\$2,702.00	6180	Tort Insurance	Insurance
\$728.00	6180	Non Tort Insurance	Insurance			
KJWW Engineering Consulta	133841	\$10,560.41	\$10,560.41	6015	Iowa Energy Ctr Ener	Consultant's Fees
Knapp Properties Inc	133844	\$8,134.92	\$8,134.92	6210	West Lakes Center	Rental of Buildings
Lady Baltimore Foods Inc	133851	\$6,617.05	\$198.39	6460	Snack Bar	Other Materials and
			\$1,120.61	6515	Cafeteria	Lakeview Inn
			\$621.41	6515	Cafeteria	Lakeview Inn
			\$86.99	6460	Cafeteria	Other Materials and
			\$414.14	6460	Snack Bar	Other Materials and
			-\$35.00	6511	Snack Bar	Purchases for Resale
			-\$15.35	6511	Snack Bar	Purchases for Resale
			\$46.08	6460	Cafeteria	Other Materials and
			\$1.19	6511	Snack Bar	Purchases for Resale
			\$85.22	6511	Snack Bar	Purchases for Resale
			\$52.42	6511	Snack Bar	Purchases for Resale
			\$1,308.39	6511	Snack Bar	Purchases for Resale
			\$322.50	6460	Snack Bar	Other Materials and
			\$989.11	6511	Snack Bar	Purchases for Resale
			\$114.46	6460	Snack Bar	Other Materials and
			\$532.68	6515	Cafeteria	Lakeview Inn
\$837.61	6511	Snack Bar	Purchases for Resale			
-\$51.50	6460	Cafeteria	Other Materials and			
-\$12.29	6511	Snack Bar	Purchases for Resale			
MidAmerican Energy Co	133877	\$36,849.72	\$34,260.00	6190	Utilities	Utilities
			\$2,011.80	6190	Utilities	Utilities
			\$577.92	6190	Utilities	Utilities

Report: FWRR040
 Date: 07/30/1999
 Time: 08:41 AM

Des Moines Area Comm College
 List of checks over \$2,500.00 from 23-JUL-1999 to 30-JUL-1999

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Miller Mechanical Special	133883	\$8,398.71	\$6,788.00	6090	Iowa Energy Ctr Ener	Maintenance/Repair o
			\$40.35	6090	Iowa Energy Ctr Ener	Maintenance/Repair o
			\$1,570.36	6090	Iowa Energy Ctr Ener	Maintenance/Repair o
North Central Association	133902	\$4,950.00	\$4,950.00	6040	Other General Instit	Memberships
Ohland Concrete Construct	133905	\$4,808.25	\$4,808.25	6100	Buildings Equipment	Maintenance of Groun
Pinkerton Security & Inve	133915	\$7,775.77	\$2,071.81	6261	Office of the Dir, P	Contracted Security
			\$5,703.96	6261	Office of the Dir, P	Contracted Security
Pioneer Hi-Bred Internati	133916	\$10,916.00	\$10,916.00	1410	Unrestrict Student A	Due From Students
Pomeroy Computer Resource	133918	\$3,995.49	\$3,805.00	6322	WLAN Support	Materials & Supplies
			\$132.44	6322	Office Occupations	Materials & Supplies
			\$36.11	6322	Office Occupations	Materials & Supplies
			\$21.94	6322	Foundation	Materials & Supplies
ROG Bussard Dikis Inc	133926	\$8,478.64	\$22.68	7600	Welding Renovation	Buildings and Fixed
			\$7,701.02	7600	Architectual Millwor	Buildings and Fixed
			\$718.73	6012	Office of the Dir, P	Architect's Fees
			\$36.21	6012	Office of the Dir, P	Architect's Fees
St Peters Church	133949	\$4,000.00	\$4,000.00	6210	ESL	Rental of Buildings
Sullivan and Ward PC	133956	\$3,564.45	\$580.00	6013	Office of the Vice P	Legal Fees
			\$2,984.45	6013	Office of the Vice P	Legal Fees
Training Solutions	133963	\$5,255.00	\$5,255.00	6269	Software Center	Other Services
Nolan, Kelly M.	134038	\$3,398.00	\$3,398.00	1410		Due From Students
American Express Financia	134049	\$3,871.50	\$3,871.50	2260		Tax Sheltered Annuit
Community State Bank	134084	\$918,917.28	\$918,917.28	1119		Checking-Payroll
Deere Community Credit Un	134087	\$5,445.00	\$5,445.00	2299		Other Employee Deduc
Fidelity Investaents	134098	\$2,708.03	\$2,708.03	2260		Tax Sheltered Annuit
First Iowa Credit Union	134099	\$6,260.51	\$6,260.51	2299		Other Employee Deduc
IPERS	134106	\$72,127.99	\$72,127.99	2230		IPERS Payable
Teachers Insurance and An	134141	\$11,466.07	\$11,466.07	2260		Tax Sheltered Annuit
TIAA CREF College Retirem	134143	\$50,562.03	\$50,562.03	2240		TIAA/CREF Payable

Report: FURR040
Date: 07/30/1999
Time: 08:41 AM

Des Moines Area Comm College
List of checks over \$2,500.00 from 23-JUL-1999 to 30-JUL-1999

VENDOR NAME	CHECK NUMBER	CHECK AMOUNT	TRANSACTION AMOUNT	ACCOUNT NUMBER	INDEX TITLE	ACCOUNT TITLE
Vanguard Group	134154	\$3,562.61	\$3,562.61	2260		Tax Sheltered Annuit
		REPORT TOTAL	\$1,845,633.21			

MONTHLY FINANCIAL REPORT

JULY 1999

DMACC
DES MOINES AREA
COMMUNITY COLLEGE

Regular Bd Mtg
August 9, 1999
Attachment #3

**DES MOINES AREA COMMUNITY COLLEGE
MONTHLY FINANCIAL REPORT
TABLE OF CONTENTS**

PAGE

BALANCE SHEET & ATTACHMENTS:

- 1 Balance Sheet - All Funds
- 2 Statement of Revenue, Expenditures & Changes in Fund Balance
- 3 Schedule B - Investments
- 4 Schedule F - Detail of Liabilities

BUDGET VS ACTUAL SUMMARY REPORTS

- 5 Budget Balance Report All Funds
- 6 Budget Status Graph - Funds 1 and 2
- 7 Budget Status Graph - Funds 3 through 7
- 8 Graph Showing Actual Revenue and Expenses Compared to Prior
Year for Funds 1, 2 and 7

Des Moines Area Community College
Balance Sheet
June 30, 1999

	Unrestricted General Fund 1	Restricted General Fund 2	Auxiliary Fund 3	Agency Fund 4	Scholar- ship Fund 5	Loan Fund 6	Plant Fund 7	Total
ASSETS								
Current Assets								
Cash on Hand or in Banks	\$ (118,347)	\$ -	\$ -	\$ 4,033	\$ -	\$ -	\$ -	\$ (114,314)
Investments	4,105,833	35,550,105	1,348,882	1,124,534	101,644	57,704	1,997,233	44,285,935
Accounts Receivable	4,440,814	27,163,733	207,395	-	37,255	12,416	-	31,861,613
Student Loans	-	-	-	-	-	769,444	-	769,444
Deposits & Prepaid Expenses	168,550	-	-	-	-	-	790,735	959,285
Inventories	157,940	-	891,644	-	-	-	-	1,049,584
Due to/from Other Funds	-	-	-	-	-	-	-	-
Total Current Assets	8,754,790	62,713,838	2,447,921	1,128,567	138,899	839,564	2,787,968	78,811,547
Fixed Assets								
Land, Buildings & Improvements	-	-	-	176,634	-	-	55,718,225	55,894,859
Equipment, Leased Prop, Books & Films	-	-	-	180,247	-	-	24,779,469	24,959,716
Total Fixed Assets	-	-	-	356,881	-	-	80,497,694	80,854,575
TOTAL ASSETS	<u>\$ 8,754,790</u>	<u>\$ 62,713,838</u>	<u>\$ 2,447,921</u>	<u>\$ 1,485,448</u>	<u>\$ 138,899</u>	<u>\$ 839,564</u>	<u>\$ 83,285,662</u>	<u>\$ 159,666,122</u>
LIABILITIES AND FUND BALANCES								
Current Liabilities								
Long Term Liabilities	\$ 4,493,200	\$ 25,250,654	\$ (28,186)	\$ 20,755	\$ -	\$ 245	\$ 10,259	\$ 29,746,927
Deposits Held in Custody for Others	-	33,448,950	-	-	-	-	7,223,099	40,672,049
Total Liabilities	7,402	605	-	1,464,693	-	-	-	1,472,700
	4,500,602	58,700,209	(28,186)	1,485,448	-	245	7,233,358	71,891,676
Fund Balance								
Unrestricted	3,735,313	-	-	-	-	-	-	3,735,313
Restricted-Specific Purposes	518,875	4,013,629	2,476,107	-	138,899	839,319	2,787,968	10,774,797
Net Investment in Plant	-	-	-	-	-	-	73,264,336	73,264,336
Total Fund Balance	4,254,188	4,013,629	2,476,107	-	138,899	839,319	76,052,304	87,774,446
TOTAL LIABILITIES & FUND BAL	<u>\$ 8,754,790</u>	<u>\$ 62,713,838</u>	<u>\$ 2,447,921</u>	<u>\$ 1,485,448</u>	<u>\$ 138,899</u>	<u>\$ 839,564</u>	<u>\$ 83,285,662</u>	<u>\$ 159,666,122</u>

Des Moines Area Community College
Statement of Revenue, Expenditures and Changes in Fund Balances
June 30, 1999

	Unrestricted General Fund 1	Restricted General Fund 2	Auxiliary Fund 3	Agency Fund 4	Scholar- ship Fund 5	Loan Fund 6	Plant Fund 7	Total
Revenues and Other Additions:								
Tuition and Fees	\$ 17,345,864	\$ 823,655	\$ 103,921	\$ 240,620	\$ -	\$ -	\$ -	\$ 18,514,060
Local Support (Property Taxes)	3,873,352	1,821,508					3,872,459	9,567,319
State Support	20,175,265	1,535,000	831	316,647				22,027,743
Federal Support	884,579	1,164,836	2,257	6,229	4,281,889			6,339,790
Sales and Services	136,286		7,405,515	109,373				7,651,174
Training Revenue		11,870,573						11,870,573
Other Income	719,470	810,145	148,636	620,920	1,989	4,371	118,257	2,423,788
Expended for Plant Assets, Net							2,803,231	2,803,231
Total Revenue and Other Add	43,134,816	18,025,717	7,661,160	1,293,789	4,283,878	4,371	6,793,947	81,197,678
Expenditures and Other Deductions:								
Educational and General:								
Instruction	24,343,716	9,988,236						34,331,952
Academic Support	4,923,427	160,299						5,083,726
Student Services	3,502,197	940,630						4,442,827
Institutional Support	6,379,227	2,295,633						8,674,860
Operation and Maintenance of Plant	3,136,879	442,988						3,579,867
Auxiliary Enterprise Expenditures			7,471,581					7,471,581
Scholarship Expense					4,445,306			4,445,306
Loan Fund Expense						93,580		93,580
Plant Fund Expense							6,728,659	6,728,659
Agency Fund Expense				1,206,199				1,206,199
Total Expenditures and Other Deduct	42,285,446	13,827,786	7,471,581	1,206,199	4,445,306	93,580	6,728,659	76,058,557
Transfer Among Funds: Add & Deduct								
Mandatory	(54,382)				54,382			-
Non-Mandatory	(479,213)	(1,417,250)	89,628	32,912	118,610	(13,175)	1,668,488	-
Net Increase (Decrease) for the Period	315,775	2,780,681	279,207	120,502	11,564	(102,384)	1,733,776	5,139,121
Fund Balance at Beginning of Year	3,938,413	1,232,948	2,196,900	1,344,191	127,335	941,703	74,318,528	84,100,018
Fund Balance at End of Period	\$ 4,254,188	\$ 4,013,629	\$ 2,476,107	\$ 1,464,693	\$ 138,899	\$ 839,319	\$ 76,052,304	\$ 89,239,139

Investments
June 30, 1999

Institution	Investment Type	Interest Rate	Unrestricted Current Fund 1	Restricted Current Fund 2	Auxiliary Fund 3	Agency Fund 4	Scholarship Fund 5	Loan Fund 6	Plant Fund 7	Total
Community State Bank	Money Market	4.39%	\$ 400,368	\$ 445,913		\$ -			\$ -	\$ 846,281
Community State Bank	Investment Svgs	4.75%	-	435,781		1,021,999	101,644	57,704	1,997,233	3,614,361
Community State Bank	No Interest Acct	0.00%	-	-	-	-	-	-	-	-
Total Community State Bank			400,368	881,694	-	1,021,999	101,644	57,704	1,997,233	4,460,642
Brenton Bank	Business Chkg	1.80%	-	-	31,673	-	-	-	-	31,673
Brenton Bank	Money Market	4.40%	-	2,735,162	1,317,209	-	-	-	-	4,052,371
Total Brenton Bank			-	2,735,162	1,348,882	-	-	-	-	4,084,044
Firststar Bank	Money Market	4.38%	-	4,662,998	-	-	-	-	-	4,662,998
Norwest Trust	Trust Account	Variable	-	15,372,946	-	-	-	-	-	15,372,946
ISJIT	CD due 6/30/00	6.01%	-	2,163,677	-	-	-	-	-	2,163,677
First National Bank	Money Market	4.36%	-	2,641,958	-	-	-	-	-	2,641,958
First National Bank	CD's due 4/4/00	4.70/4.30%	-	-	-	102,535	-	-	-	102,535
Total First National Bank			-	2,641,958	-	102,535	-	-	-	2,744,493
Bankers Trust	Money Market	4.70%	-	1,176,144	-	-	-	-	-	1,176,144
Bankers Trust	CD due 6/01/00	5.35%	-	1,500,000	-	-	-	-	-	1,500,000
Bankers Trust	CD due 9/25/99	5.02%	-	500,000	-	-	-	-	-	500,000
Bankers Trust	CD due 7/14/99	5.50%	-	1,000,000	-	-	-	-	-	1,000,000
Total Bankers Trust			-	4,176,144	-	-	-	-	-	4,176,144
Boone Bank and Trust	Money Market	4.38%	-	915,526	-	-	-	-	-	915,526
Boone Bank and Trust	CD due 1/7/00	5.25%	-	1,000,000	-	-	-	-	-	1,000,000
Boone Bank and Trust	CD due 7/8/99	5.11%	-	1,000,000	-	-	-	-	-	1,000,000
Total Boone Bank and Trust			-	2,915,526	-	-	-	-	-	2,915,526
Mercantile Bank	Money Market	4.60%	1,362,614	-	-	-	-	-	-	1,362,614
State Bank and Trust	CD due 4/1/00	5.25%	2,253,352	-	-	-	-	-	-	2,253,352
West Bank	Money Market	3.87%	89,499	-	-	-	-	-	-	89,499
Grand Totals			<u>\$ 4,105,833</u>	<u>\$ 35,550,105</u>	<u>\$ 1,348,882</u>	<u>\$ 1,124,534</u>	<u>\$ 101,644</u>	<u>\$ 57,704</u>	<u>\$ 1,997,233</u>	<u>\$ 44,285,935</u>

Des Moines Area Community College
Detail of Liabilities
June 30, 1999

	Unrestricted General Fund 1	Restricted General Fund 2	Auxiliary Fund 3	Agency Fund 4	Scholarship Fund 5	Loan Fund 6	Plant Fund 7	Total
Payables:								
Trade Accounts Payable	\$ 216,102	\$ 123,548	\$(134,786)	\$ -	\$ -	\$ 245	\$ 259	\$ 205,368
Long Term Payables (Bonds)		33,881,580					6,990,000	40,871,580
Unamortized Discount on Bonds		(432,630)					(45,573)	(478,203)
Leaseholds Payable							278,672	278,672
Accrued Liabilities:								
Payroll	1,731,600	63,700	41,600					1,836,900
Accrued Vacation	585,000	87,000	65,000				10,000	747,000
Other Accruals	59,757			16,830				76,587
Other Liabilities:								
Funds Held in Trust	7,402	605		-				8,007
Deferred Income	<u>1,900,741</u>	<u>24,976,406</u>	<u>-</u>	<u>3,925</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>26,881,072</u>
Total	<u>\$ 4,500,602</u>	<u>\$ 58,700,209</u>	<u>\$ (28,186)</u>	<u>\$ 20,755</u>	<u>\$ -</u>	<u>\$ 245</u>	<u>\$ 7,233,358</u>	<u>\$ 70,426,983</u>

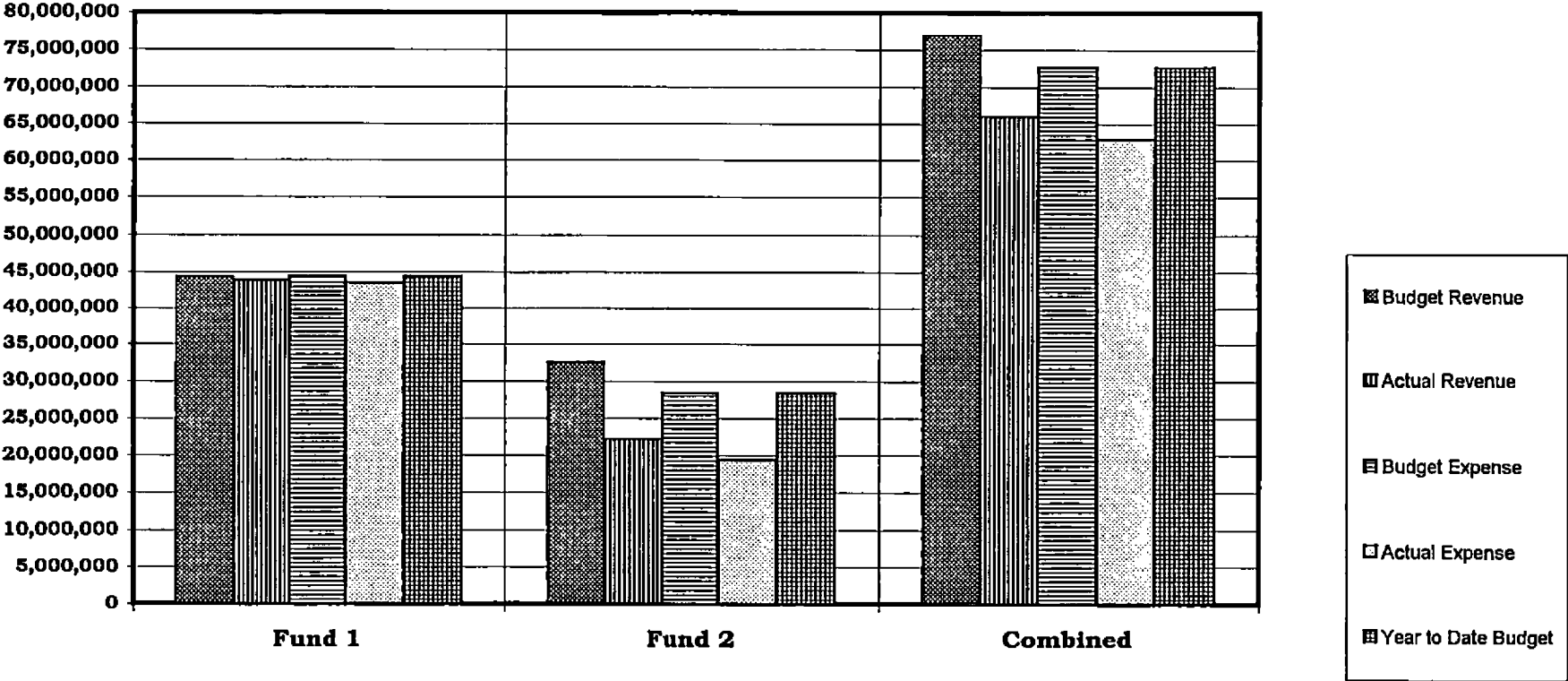
Des Moines Area Community College
 FY98-99 Budget Report
 Summary by Fund (All Funds)
 June 30, 1999

Fund Name	Fund Number	Board Approved Budget	Working Budget	Amount Received/ Expended	Budget Commitment	Over (Under) Budget
Revenue						
Unrestricted Current	1	\$ 42,526,642	\$ 44,315,405	\$ 43,825,114		\$ (490,291)
Restricted Current	2	30,926,853	32,552,843	22,155,754		\$ (10,397,089)
Auxiliary	3	8,466,370	9,225,820	8,690,554		\$ (535,266)
Agency	4	1,544,662	2,028,072	1,642,955		\$ (385,117)
Scholarship	5	3,837,000	3,835,033	4,456,870		\$ 621,837
Loan	6	10,000	10,000	29,224		\$ 19,224
Plant (Note 1)	7	<u>7,856,244</u>	<u>8,582,292</u>	<u>8,473,135</u>		<u>\$ (109,157)</u>
Total Revenue		<u>\$ 95,167,771</u>	<u>\$ 100,549,465</u>	<u>\$ 89,273,606</u>		<u>\$ (11,275,859)</u>
Expenditures						
Unrestricted Current	1	\$ 42,310,414	\$ 44,388,478	\$ 43,509,339	\$ -	\$ (879,139)
Restricted Current	2	27,708,529	28,305,852	19,375,073	-	\$ (8,930,779)
Auxiliary	3	8,309,729	9,485,785	8,555,054	-	\$ (930,731)
Agency	4	1,480,926	2,003,017	1,522,452	-	\$ (480,565)
Scholarship	5	3,837,000	3,849,033	4,445,306	-	\$ 596,273
Loan	6	12,500	12,500	131,608	-	\$ 119,108
Plant (Note 1)	7	<u>7,583,180</u>	<u>8,684,345</u>	<u>6,739,359</u>	-	<u>\$ (1,944,986)</u>
Total Expenditures		<u>\$ 91,242,278</u>	<u>\$ 96,729,010</u>	<u>\$ 84,278,191</u>	<u>\$ -</u>	<u>\$ (12,450,819)</u>

Note 1: The Plant Fund is presented on a cash basis consistent with the published budget.

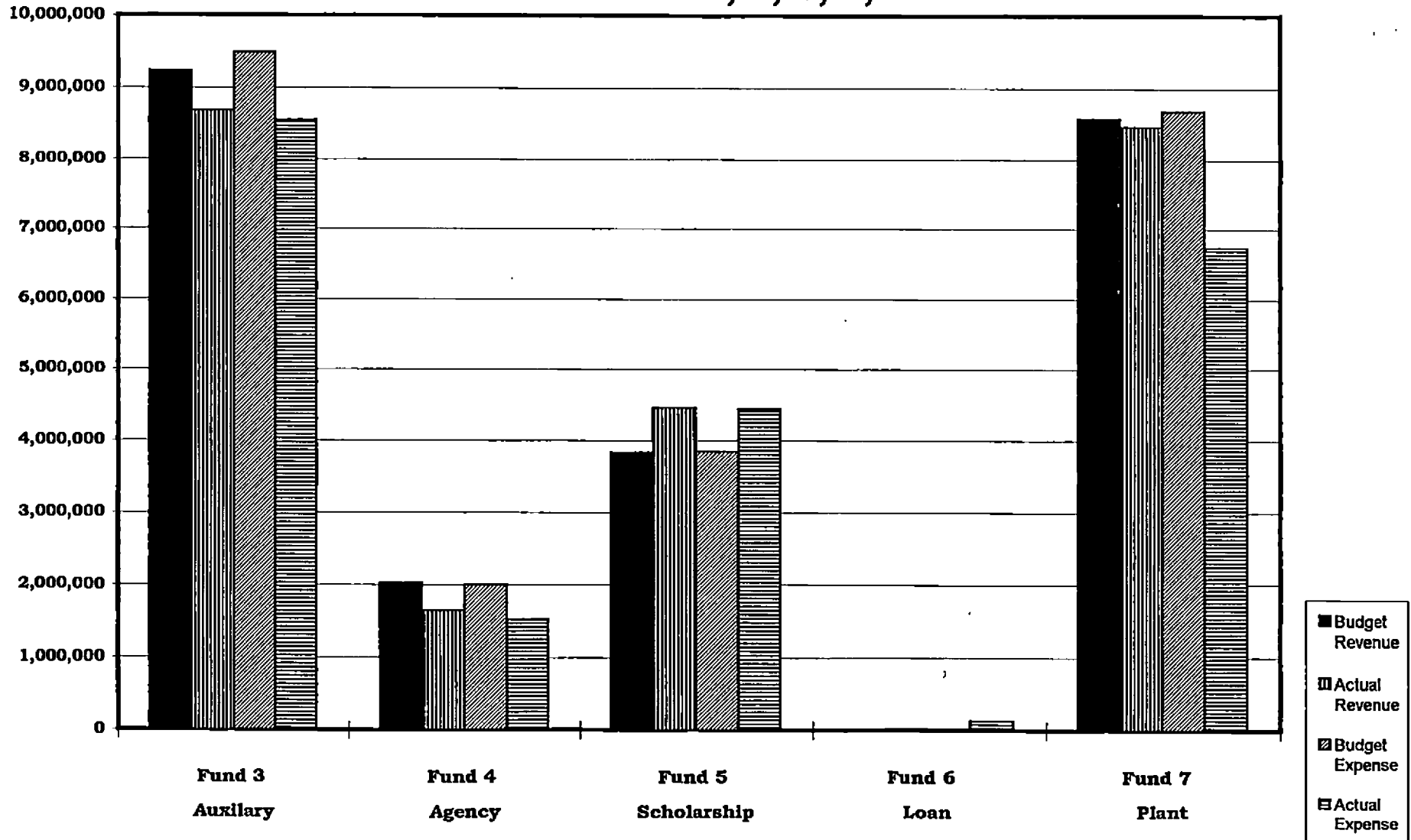
DMACC BUDGET STATUS

JUNE 30, 1999 FUNDS 1 & 2



DMACC BUDGET STATUS JUNE 30, 1999

FUND 3, 4, 5, 6, 7



DMACC REVENUE AND EXPENDITURES YEAR TO DATE JUNE 30, 1999

